

**FRIENDS OF ST MARY OF CHARITY, FAVERSHAM CIO**

**TRUSTEES' REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED TO 31ST DECEMBER 2022**

**FRIENDS OF ST MARY OF CHARITY, FAVERSHAM CIO**  
**YEAR ENDED 31ST DECEMBER 2022**  
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**LEGAL AND ADMINISTRATIVE INFORMATION**  
**YEAR ENDED 31ST DECEMBER 2022**

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**Trustees**

Mr Harold J Goodwin	Chair of Trustees
Mr Michael J Moore	Treasurer
Ms Catriona Cuthbert	
Rev Simon D Rowlands	
Cllr David H S Simmons	
Kevin Swinney	Appointed 1st August 2022

**Charity Number** 1180641

**Correspondence Address** 15 Preston Park  
Faversham  
Kent  
ME13 8LH

**Bankers** National Westminster Bank plc

**TRUSTEES' REPORT  
YEAR ENDED 31ST DECEMBER 2022**

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The Trustees of the Charity present their annual report and accounts of the Charity for the year ended 31st December 2021.

**Governing Document and Constitution**

The Charity is a Charitable Incorporated Organisation and is governed by a constitution adopted on the 12th November 2018.

**Organisation Structure**

The Charity is managed by a Board of Trustees which meet regularly. The Trustees of the Charity are listed on the legal and administrative page.

**Objectives and Activities for Public Benefit**

The Charity's objectives are to promote the religious and other charitable work of the Church of England by providing additional support for all or any of the charitable purposes to which the revenues of the PCC are applicable, including especially the restoration of the ancient stained glass and of the stone work of the parish church of St Mary of Charity, Faversham and the general maintenance of the said church.

The Trustees confirm that they have referred to the guidance contained at the Charity Commissioner's general guidance on public benefit when reviewing the Charity's objectives.

**Achievements and Performance**

We have continued to work to increase the use of St Mary of Charity and to encourage its use for community events. Our fundraising priority remains the planned toilets and kitchen to increase the community value and encourage the use of the church. The lack of toilet and kitchen facilities excludes some.

In July and September, Jonathan Carey led architectural tours of the church for the Friends. In August, Tom Leeming demonstrated flint knapping in the churchyard.

We have begun to manage the churchyard for wildlife and discourage Swale's contractors from scalping the ground.

In August, the Friends hosted a charity fundraising concert for Ukraine.

In July, Dr Georgina Lock presented a performance of her play The Walled Up Woman, which was very well received by those who saw it.

During the year there was a jazz Concert and with the Hot Tin, a concert by Parvathy Baul, a practitioner, performer and teacher of the Baul tradition from Bengal, India.

We were delighted to host two performances by Geof Sandiford's group Skate Boys of Faversham & the Long & Winding Creek.

**Plans for the Future**

In 2023 we plan to run Open Faversham in August, a community celebration of Faversham's rich cultural and natural heritage. The Trustees area also looking to expand the membership of the Friends by encouraging prospective members to join by an online facility.

**TRUSTEES' REPORT**  
**YEAR ENDED 31ST DECEMBER 2022**

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**Financial Review**

The accounts have been prepared on an accruals basis so as to reflect the true financial position of the Charity. The results are shown on page 4

**Reserves Policy**

The Trustees continue to look for new sources of income to build up their reserves, ideally to a minimum of six months expenditure

**Risk management**

During the period the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

We thank all those who have given their time and support over the period in helping us to achieve the aims of the Charity.

Signed on behalf of the Trustees on 10th October 2023

.....  
Mr Harold J Goodwin  
Chair of Trustees

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	<b>Year to 31.12.2022 £</b>	<b>Year to 31.12.2021 £</b>
<b>Income:</b>		
<b><i>Voluntary income:</i></b>		
Subscriptions	215	215
Donations	10	-
Income from Concerts	1,649	-
	<hr/>	<hr/>
<b>Total incoming resources</b>	<b>1,874</b>	<b>215</b>
	<hr/>	<hr/>
<b>Expenditure</b>		
<b><i>Expenditure on charitable activities</i></b>		
Cost of concerts	1,012	-
	<hr/>	<hr/>
<b>Total Expenditure</b>	<b>1,012</b>	<b>-</b>
	<hr/>	<hr/>
<b>Net income(expenditure)</b>	<b>862</b>	<b>215</b>
	<hr/>	<hr/>
<b>Net movement in funds</b>	<b>862</b>	<b>215</b>
<b>Reconciliation of Funds</b>		
<b>Total fund brought forward</b>	<b>2,050</b>	<b>1,835</b>
	<hr/>	<hr/>
<b>Total fund carried forward</b>	<b>2,912</b>	<b>2,050</b>
	<hr/> <hr/>	<hr/> <hr/>

**Note** all income is unrestricted

**BALANCE SHEET**  
**AS AT 31ST DECEMBER 2022**

	2022 £	2022 £	2021 £	2021 £
<b>Fixed assets</b>				
<i><b>Tangible assets</b></i>				
<b>Current assets</b>				
Debtors and prepayments	-		-	
Current account	2912		2,050	
Cash in Hand	-		-	
	<hr/>		<hr/>	
<b>Total Current Assets</b>	2912		2,050	
	<hr/>		<hr/>	
<b>Liabilities</b>				
Creditors falling due within one year	-		-	
	<hr/>		<hr/>	
	-		-	
	<hr/>		<hr/>	
<b>Net current assets</b>		2,912		2,050
		<hr/>		<hr/>
<b>Net Assets</b>		2,912		2,050
		<hr/>		<hr/>
<b>The Funds of the Charity</b>				
Unrestricted funds		2,912		2,050
		<hr/>		<hr/>
<b>Total Charity Funds</b>		2,912		2,050
		<hr/>		<hr/>

Signed on behalf of the Trustees on 10th October 2023 by

.....  
M J Goodwin - Chair of Trustees.....  
M J Moore, FCA - Treasurer

Charity Registration number

1180641

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31ST DECEMBER 2022**

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**1 Accounting policies**

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

**a) Basis of preparation**

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**b) Incoming resources*****Income recognition policies***

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

***Incoming resources with related expenditure***

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

***Donations***

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

***Tax reclaims on donations and gifts***

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

**c) Resources expended**

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

**d) Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.