

FRIENDS OF ST MARY OF CHARITY, FAVERSHAM CIO

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED TO 31ST DECEMBER 2021

FRIENDS OF ST MARY OF CHARITY, FAVERSHAM CIO
YEAR ENDED 31ST DECEMBER 2021
CONTENTS

	Page
Legal and Administrative Information	1
Trustees' Report	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Accounts	5

LEGAL AND ADMINISTRATIVE INFORMATION
YEAR ENDED 31ST DECEMBER 2021

Trustees

Mr Harold J Goodwin	Chair of Trustees
Mr Michael J Moore	Treasurer
Ms Catriona Cuthbert	
Mrs Mary K Kemp	Retired 8th September 2021
Mrs Miranda D Ford	Retired 1st August 2022
Rev Simon D Rowlands	
Cllr David H S Simmons	
Kevin Swinney	Appointed 1st August 2022

Charity Number

1180641

Correspondence Address

15 Preston Park
Faversham
Kent
ME13 8LH

Bankers

National Westminster Bank plc

**TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2021**

The Trustees of the Charity present their annual report and accounts of the Charity for the year ended 31st December 2021.

Governing Document and Constitution

The Charity is a Charitable Incorporated Organisation and is governed by a constitution adopted on the 12th November 2018.

Organisation Structure

The Charity is managed by a Board of Trustees which meet regularly. The Trustees of the Charity are listed on the legal and administrative page.

Objectives and Activities for Public Benefit

The Charity's objectives are to promote the religious and other charitable work of the Church of England by providing additional support for all or any of the charitable purposes to which the revenues of the PCC are applicable, including especially the restoration of the ancient stained glass and of the stone work of the parish church of St Mary of Charity, Faversham and the general maintenance of the said church.

The Trustees confirm that they have referred to the guidance contained at the Charity Commissioner's general guidance on public benefit when reviewing the Charity's objectives.

Achievements and Performance

Like 2020, 2021 was a very challenging year with periods of lock down and the uncertainty over running events. The friends were though able to hold one event a tree walk of the churchyard with a talk from David Carey Chairman of Kent Wildlife and Pond Wardens which was very successful.

Plans for the Future

For 2022 the Friends are planning talks on the architecture and history of the church and the knapping of flint. Work continues on the God's Acre project and we are planning a week of music events in the summer. Our fundraising in 2022 is to contribute to the planned toilets and kitchen in the church.

Financial Review

The accounts have been prepared on an accruals basis so as to reflect the true financial position of the Charity. The results are shown on page 4

Reserves Policy

The Trustees continue to look for new sources of income to build up their reserves, ideally to a minimum of six months expenditure

Risk management

During the period the Trustees have reviewed all major risks which the Charity could suffer and confirm all necessary action has been taken to mitigate.

We thank all those who have given their time and support over the period in helping us to achieve the aims of the Charity.

Signed on behalf of the Trustees on 24th October 2022

.....
Mr Harold J Goodwin
Chair of Trustees

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

	Notes	Year to 31.12.21 £	Period to 31.12.2020 £
Income:			
<i>Voluntary income:</i>			
Subscriptions		215	260
Donations		-	588
Total incoming resources		215	848
Expenditure			
<i>Expenditure on charitable activities</i>			
Banking charges		-	2
Total Expenditure		-	2
Net income(expenditure)		215	846
Net movement in funds		215	846
Reconciliation of Funds			
Total fund brought forward		1,835	989
Total fund carried forward		2,050	1,835

Note all income is unrestricted

BALANCE SHEET
AS AT 31ST DECEMBER 2021

	2021 £	2021 £	2020 £	2020 £
Fixed assets				
<i>Tangible assets</i>				
Current assets				
Debtors and prepayments	-		-	
Current account	2050		1,835	
Cash in Hand	-		-	
	<hr/>		<hr/>	
Total Current Assets			1,835	
	<hr/>		<hr/>	
Liabilities				
Creditors falling due within one year	-		-	
	<hr/>		<hr/>	
	-		-	
	<hr/>		<hr/>	
Net current assets		2,050		1,835
		<hr/>		<hr/>
Net Assets		2,050		1,835
		<hr/>		<hr/>
The Funds of the Charity				
Unrestricted funds		2,050		1,835
		<hr/>		<hr/>
Total Charity Funds		2,050		1,835
		<hr/>		<hr/>

Signed on behalf of the Trustees on 24th October 2022 by

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M J Goodwin - Chair of Trustees.....
M J Moore, FCA - Treasurer**Charity Registration number****1180641**

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

1 Accounting policies

The Principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial are as follows:

a) Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015). Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

The financial statements are prepared on a going concern basis. There are no material uncertainties related to events or conditions which would cast doubt on the Charity's ability to continue as a going concern

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b) Incoming resources***Income recognition policies***

Items of income are recognised and included in the accounts when all the following criteria are met:

- the charity have entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the Charity.
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

Incoming resources with related expenditure

When incoming resources have related expenditure the incoming resources and related expenditure are reported in the SOFA.

Donations

Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

c) Resources expended

All resources expended are recognised once there is a legal or constructive obligation to make a payment to a third party. Resources expended include attributable VAT which cannot be recovered.

d) Fund accounting

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.