



Light of Grace International Christian Centre (LOGICC)
Receipts and Payments Account for the Year Ended 31 December 2024

<i>Receipts</i>	<i>Notes</i>	£	£
Donations	1		12,555.30
Gift Aid	2		<u>4,122.76</u>
Total Receipts			16,678.06
 <i>Payments</i>			
IT costs and subscriptions	3	755.96	
Rent	4	3,300.00	
Musical equipment	5	4,410.92	
Repairs and maintenance	6	1,922.83	
Publicity	7	656.68	
Travel and transportation		293.22	
Welfare and refreshments	8	820.54	
Events	9	2,183.56	
Honorarium	10	220.00	
Donation to other charities	11	200.00	
Insurance	12	204.42	
Other Admin		458.26	
Total Payments			<u>15,426.39</u>
Excess of Receipts over Payments			1,251.67
Total funds brought forward from 2023			780.39
Total funds carried forward to 2024			<u>2,032.06</u>

NOTES TO THE ACCOUNT

1. Voluntary donations received from members of the ministry and visitors to our programmes.
2. Gift aid claimed on the donations of members who authorised LOGICC to claim gift aid on their donations. This relates to donations received between January and December 2022.
3. Cost of online meeting platform, website hosting and maintenance, and other subscriptions.
4. Rent for a place of worship covering the period August 2023 to October 2024.
5. Costs incurred for acquiring musical instruments and maintaining them as well.
6. Costs incurred in repairing, painting, and acquiring some fittings in a rented place of worship.
7. Publicity covers cost of flyers, banners, souvenirs and other social media ads for our activities.
8. Cost of food and beverages for church meetings. This also includes financial support to church members that were in need during the year.
9. Cost incurred in organising our annual programmes; 6th Anniversary celebration and Grace Feast year-end Christmas programme. It includes venue cost, equipment, food and drinks.
10. Gifts to guest speakers at organised events.
11. Donations to support selected charities that serve similar purpose as ours.
12. Insurance costs for the meeting space and its equipment