



Light of Grace International Christian Centre (LOGICC)
Receipts and Payments Account for the Year Ended 31 December 2022

| Receipts | Notes | £ | £ |
|--|--------------|----------|------------------------|
| Donations | 1 | | 6,001.81 |
| Gift Aid | 2 | | 1,179.62 |
| Total Receipts | | | 7,181.43 |
| Payments | | | |
| IT costs and subscriptions | 3 | 449.30 | |
| Fuel costs | 4 | 67.02 | |
| Welfare and refreshments | 5 | 1,708.86 | |
| Events | 6 | 2,649.00 | |
| Affiliate dues | 7 | 240.00 | |
| | 7181 | 79.09 | |
| Total Payments | | | <u>5,193.27</u> |
| Excess of Receipts over Payments | | | 1,988.16 |
| Total funds brought forward from 2021 | | | 2,932.13 |
| Total funds carried forward to 2023 | | | <u>4,920.29</u> |

NOTES TO THE ACCOUNT

1. Voluntary donations received from members of the ministry and visitors to our programmes.
2. Gift aid claimed on the donations of members who authorised LOGICC to claim gift aid on their donations. This relates to donations received between January and December 2022.
3. Costs of online meeting platform, website hosting and maintenance, and other subscriptions.
4. Fuel costs during the year.
5. Cost of food and beverages for church meetings. This also includes financial support to church members that were in need during the year.
6. Cost of venue, equipment and food for our end of year Christmas event.
7. As a member of ICMA international, the church pays annual dues of £240.
8. Postage and printing expenses.