

REGISTERED COMPANY NUMBER: CE015579 (England and Wales)

REGISTERED CHARITY NUMBER: 1180633

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30TH NOVEMBER 2022
FOR
RIBBLE VALLEY GYMNASTICS ACADEMY**

KJG
100 Barbirolli Square
Manchester
M2 3BD

RIBBLE VALLEY GYMNASTICS ACADEMY

CONTENTS OF THE FINANCIAL STATEMENTS for the Year Ended 30th November 2022

	Page
Report of the Trustees	1
Independent Examiner's Report	2
Statement of Financial Activities	3
Balance Sheet	4 to 5
Notes to the Financial Statements	6 to 12
Detailed Statement of Financial Activities	13 to 14

RIBBLE VALLEY GYMNASTICS ACADEMY

REPORT OF THE TRUSTEES

for the Year Ended 30th November 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th November 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015579 (England and Wales)

Registered Charity number

1180633

Registered office

Unit N
Ribble Business Park
Challenge Way
Blackburn
Lancashire
BB1 5BQ

Trustees

Ms T Connolly
Tracy Brunskill
Michelle Taylor
Martyn Blow
Rachel Turner
Lindsay Bolton

Independent Examiner

Roger Blaskey FCA
KJG
100 Barbirolli Square
Manchester
M2 3BD

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees onOct 23, 2023..... and signed on its behalf by:


.....
Ms T Connolly - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF RIBBLE VALLEY GYMNASTICS ACADEMY

Independent examiner's report to the trustees of Ribble Valley Gymnastics Academy ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th November 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Roger Blaskey FCA

KJG
100 Barbirolli Square
Manchester
M2 3BD

Date:

RIBBLE VALLEY GYMNASTICS ACADEMY

STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30th November 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		183,092	120,182
Charitable activities			
Government grants		650	42,800
Total		183,742	162,982
EXPENDITURE ON			
Raising funds	2	173,659	165,956
Other		8,522	8,274
Total		182,181	174,230
NET INCOME/(EXPENDITURE)		1,561	(11,248)
RECONCILIATION OF FUNDS			
Total funds brought forward		8,467	19,715
TOTAL FUNDS CARRIED FORWARD		10,028	8,467

The notes form part of these financial statements

RIBBLE VALLEY GYMNASTICS ACADEMY

BALANCE SHEET

30th November 2022

		2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	13,304	15,722
CURRENT ASSETS			
Stocks	7	2,500	2,500
Debtors	8	1,006	121
Cash at bank and in hand		6,721	14,016
		<u>10,227</u>	<u>16,637</u>
CREDITORS			
Amounts falling due within one year	9	(13,503)	(23,892)
		<u>(3,276)</u>	<u>(7,255)</u>
NET CURRENT ASSETS			
TOTAL ASSETS LESS CURRENT LIABILITIES		10,028	8,467
		<u>10,028</u>	<u>8,467</u>
NET ASSETS			
FUNDS	10		
Unrestricted funds		10,028	8,467
TOTAL FUNDS		<u>10,028</u>	<u>8,467</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements


RIBBLE VALLEY GYMNASTICS ACADEMY

BALANCE SHEET - continued

30th November 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on
"Oct 23, 2023"..... and were signed on its behalf by:


Toni Connolly (Oct 23, 2023 15:36 GMT+1)

T Connolly - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 30th November 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Depreciation

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Depreciation on fixed assets is charged to the profit and loss so as to write off their value, over their estimated useful lives, using the following methods:

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

1. ACCOUNTING POLICIES - continued

Depreciation

Furniture Fixture - 25% on Reducing balance

At each balance sheet date, the company reviews the carrying amounts of its fixed assets to determine whether there is any indication that any items of property, plant and equipment have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any. Where it is not possible to estimate the recoverable amount of the asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. Impairment loss is recognised as an expense immediately.

2. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	<u>105,037</u>	<u>91,745</u>

Investment management costs

	2022	2021
	£	£
Rent collection	23,500	30,000
Property repairs	<u>2,893</u>	<u>7,648</u>
	<u>26,393</u>	<u>37,648</u>
Aggregate amounts	<u>173,659</u>	<u>165,956</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>4,380</u>	<u>5,240</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

4. TRUSTEES' REMUNERATION AND BENEFITS

There is trustees' remuneration of £50,373(2021:£49,722) paid to Tony Connolly for the period ended 30 November 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30th November 2022 nor for the year ended 30th November 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	120,182
Charitable activities	
Government grants	42,800
Total	<u>162,982</u>
EXPENDITURE ON	
Raising funds	165,956
Other	8,274
Total	<u>174,230</u>
NET INCOME/(EXPENDITURE)	(11,248)
RECONCILIATION OF FUNDS	
Total funds brought forward	19,715
TOTAL FUNDS CARRIED FORWARD	<u><u>8,467</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

6. TANGIBLE FIXED ASSETS

		Fixtures and fittings £
COST		
At 1st December 2021		35,945
Additions		1,962
		<hr/>
At 30th November 2022		37,907
		<hr/>
DEPRECIATION		
At 1st December 2021		20,223
Charge for year		4,380
		<hr/>
At 30th November 2022		24,603
		<hr/>
NET BOOK VALUE		
At 30th November 2022		13,304
		<hr/>
At 30th November 2021		15,722
		<hr/>

7. STOCKS

	2022	2021
	£	£
Stocks	2,500	2,500
	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	1,006	121
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Social security and other taxes	4,583	7,951
Other creditors	4,464	4,287
Accrued expenses	4,456	11,654
	<u>13,503</u>	<u>23,892</u>

10. MOVEMENT IN FUNDS

	At 1/12/21 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	8,467	1,561	10,028
	<u>8,467</u>	<u>1,561</u>	<u>10,028</u>
TOTAL FUNDS	<u>8,467</u>	<u>1,561</u>	<u>10,028</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	183,742	(182,181)	1,561
	<u>183,742</u>	<u>(182,181)</u>	<u>1,561</u>
TOTAL FUNDS	<u>183,742</u>	<u>(182,181)</u>	<u>1,561</u>

Comparatives for movement in funds

	At 1/12/20 £	Net movement in funds £	At 30/11/21 £
Unrestricted funds			
General fund	19,715	(11,248)	8,467
	<u>19,715</u>	<u>(11,248)</u>	<u>8,467</u>
TOTAL FUNDS	<u>19,715</u>	<u>(11,248)</u>	<u>8,467</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	162,982	(174,230)	(11,248)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>162,982</u>	<u>(174,230)</u>	<u>(11,248)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/20 £	Net movement in funds £	At 30/11/22 £
Unrestricted funds			
General fund	19,715	(9,687)	10,028
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,715</u>	<u>(9,687)</u>	<u>10,028</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	346,724	(356,411)	(9,687)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>346,724</u>	<u>(356,411)</u>	<u>(9,687)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 30th November 2022

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30th November 2022.

RIBBLE VALLEY GYMNASTICS ACADEMY**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**
for the Year Ended 30th November 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Admissions	183,092	120,182
Charitable activities		
Government Grants	650	42,800
Total incoming resources	183,742	162,982
EXPENDITURE		
Other trading activities		
Purchases	42,229	36,563
Investment management costs		
Rent collection	23,500	30,000
Property repairs	2,893	7,648
	26,393	37,648
Other		
Cleaning	2,390	2,389
Motor expenses	5,282	5,550
Staff training & welfare	190	-
Subscriptions	660	335
	8,522	8,274
Support costs		
Finance		
Bank charges	7,497	5,477
Other 2		
Advertising	713	338
Light and heat	4,325	3,622
	5,038	3,960
Governance costs		
Wages	75,358	65,197
Carried forward	75,358	65,197

This page does not form part of the statutory financial statements

RIBBLE VALLEY GYMNASTICS ACADEMY

DETAILED STATEMENT OF FINANCIAL ACTIVITIES for the Year Ended 30th November 2022

	2022 £	2021 £
Governance costs		
Brought forward	75,358	65,197
Pensions	1,747	1,227
Rates and water	1,149	631
Insurance	1,800	1,691
Telephone	1,695	1,950
Postage and stationery	696	347
Sundries	963	1,524
Accountancy fees	3,759	2,850
Legal fees	955	125
Depreciation of tangible fixed assets	4,380	6,766
	92,502	82,308
Total resources expended	182,181	174,230
Net income/(expenditure)	1,561	(11,248)

This page does not form part of the statutory financial statements