

# **First Love Community Church CIO**

## **REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

Charity Number 1180630  
24 Coronation Terrace, Senghenydd, Caerphilly, CF83 4HU

## **FIRST LOVE COMMUNITY CHURCH CIO**

### **REFERENCE & ADMINISTRATIVE INFORMATION**

Registered Charity Number      1180630

Principal Address                      24 Coronation Terrace  
Senghenydd  
Caerphilly  
CF83 4HU

Trustees                                      Amanda Pardoe (Chair)  
Matthew Jarvis  
Rachel Jarvis

Bookkeepers                                Janie Cartwright  
Ty Menter  
Navigation House  
Abercynon  
CF45 4SN

Bankers    Lloyds Bank  
21 Cardiff Rd  
Caerphilly  
CF83 1WD

# **FIRST LOVE COMMUNITY CHURCH CIO**

## **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023**

The trustees present their report and the financial statements of the charity for the year ended 31 March 2023

### **CONSTITUTION & LEGAL STATUS**

First Love Community Church is a Charitable Incorporated Organisation (CIO).

The CIO was registered with the Charity Commission on 12 November 2018 and the Charity Registration Number is 1180630.

### **OBJECTS OF THE CHARITY**

The Objects of the CIO are:

#### **Social Inclusion**

1. To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded meaning being excluded from society, or parts of society, as a result of one of more of the following factors: unemployment; financial hardship; youth or old age; ill health (physical or mental); substance abuse or dependency including alcohol and drugs; discrimination on the grounds of sex, race, disability, ethnic origin, religion, belief, creed, sexual orientation or gender re-assignment; poor educational or skills attainment; relationship and family breakdown; poor housing (that is housing that does not meet basic habitable standards; crime (either as a victim of crime or as an offender rehabilitating into society) and assisting them to integrate into society.
2. The promotion of social inclusion among single parents and their children, who are excluded from society, or parts of society, due to their social and economic position by the provision of a crèche, play scheme and drop in support and education centre to enable single parents and their children to develop and gain new skills.

#### **Advancement of Religion**

1. The advancement of the Christian Faith in such parts of the United Kingdom or the world as the trustees may from time to time think fit including through providing services for prayer and worship and pastoral care and outreach into the community.

#### **Young People**

1. To advance in life and help young people through:
  - (a) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life;
  - (b) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.
2. To help young people, especially but not exclusively through leisure time activities, so as to develop their capabilities that they may grow to full maturity as individuals and members of society.
3. To act as a resource for young people up to the age of 16 living in South Wales by providing advice and assistance and organising programmes of physical, educational and other activities as a means of:

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- (a) advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals;
- (b) advancing education;
- (c) relieving unemployment;
- (d) providing recreational and leisure time activity in the interests of social welfare for people living in the area of benefit who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

## **TRUSTEES**

The method of appointment of trustees is set out in the Governing Document dated 12 November 2018. No trustees are remunerated.

The need for new trustees is reviewed regularly and when appropriate possible names are presented at a trustee meeting for consideration. The existing trustees make any new appointments, for an indefinite period. New trustees are given copies of the governing documents, appropriate Charity Commission information and recent trustee minutes.

During the year ended 31 March 2023 the following people acted as trustees:

Amanda Pardoe (Chair)  
Matthew Jarvis  
Rachel Jarvis

## **RISK REVIEW**

The management committee regularly reviews the major risks to which the charity is exposed and systems are established to mitigate these risks. These procedures are periodically reviewed to ensure that they still meet the needs of the charity.

## **RESERVES POLICY**

The trustees decided to maintain a small financial reserve, approximately equivalent to the normal, predictable outgoings in one month.

## **ACHIEVEMENTS & PERFORMANCE**

Since launching our charity, we were holding regular meetings in the building we sourced and ran an alpha course. However, all four floors needed renovating and we stopped holding meetings once building works commenced. Three out of four floors are completed including the floor we plan to run church from. The ground floor where we plan to run a community coffee shop was planned to be completed in Spring 2021. However, due to covid restrictions and finances this took longer to complete than planned. We eventually opened Dwell Coffee Shop in December 2021. In January 2022 we were able to open the basement as First Love Community Church back up to our members.

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### RESPONSIBILITIES OF THE TRUSTEES

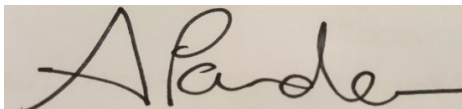
Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Trust as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure for the financial year.

In preparing those financial statements the trustees should follow best practice and

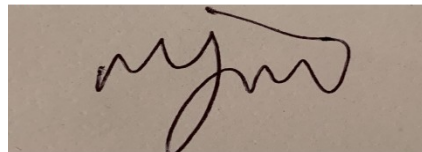
- select suitable accounting policies and apply them consistently
- make judgments and estimates that are reasonable and prudent and
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the charity will continue on that basis.

The trustees are responsible for maintaining proper accounting records which disclose at any time the financial position of the charity and to enable them to ensure that the financial statements comply with charity legislation. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on **29<sup>th</sup> January 2024** and signed on their behalf



Amanda Pardoe  
Trustee (Chair)



Matthew Jarvis  
Trustee

## **FIRST LOVE COMMUNITY CHURCH CIO**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES ON THE UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

I report on the accounts of First Love Community Church CIO for the year ended 31 March 2023 set out on pages 3 to 10.

#### **RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER**

As the charity's trustees you are responsible for the preparation of the accounts, you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the Act, to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act, and to state whether particular matters have come to my attention.

#### **BASIS OF INDEPENDENT EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep proper accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Acthave not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....  
Mr Chris Baker  
Independent Examiner  
Fernlea, 1 St. David's Crescent  
Brecon  
LD3 8DP

Date: 29<sup>th</sup> January 2024

# FIRST LOVE COMMUNITY CHURCH CIO

## STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted Funds £	Restricted Funds £	2022-23 £	2021-22 Total £
<b>Incoming resources</b>					
Café Sales		13,015	0	13,015	3,977
Donations & Gift Aid		2,201	0	2,201	31,615
Grants		0	0	0	6,795
<b>Total incoming resources</b>		15,216	0	15,216	42,387
<b>Resources expended</b>					
Café Expenses		11,247	0	11,247	30,629
Premises & Maintenance		7,849	0	7,849	6,477
Administration & Governance		2,049	0	2,049	620
<b>Total resources expended</b>		21,145	0	21,145	37,727
<b>Net incoming/(outgoing) resources before transfers</b>		(5,929)	0	(5,929)	4,661
Transfer between funds		0	0	0	0
<b>Net incoming/(outgoing) resources for the year</b>		(5,929)	0	(5,929)	4,661
Total funds brought forward		12,608	0	12,608	7,948
<b>Total funds carried forward</b>		6,679	0	6,679	12,608

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All the above amounts relate to continuing services

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## Balance sheet as at 31 March 2023

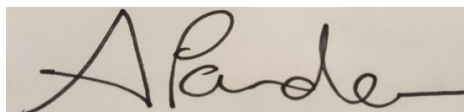
	Notes	2022-23 £	2021-22 £
<b>Fixed Assets</b>			
Tangible assets		6,053	10,743
<b>Current Assets</b>			
Cash at bank and in hand		351	1,565
Debtors		275	300
<b>Total Current Assets</b>		<b>626</b>	<b>1,865</b>
<b>Current Liabilities</b>			
Creditor amounts falling due within one year		0	0
<b>Net Current Assets</b>		<b>626</b>	<b>1,865</b>
<b>Total Assets less Current Liabilities</b>		<b>6,679</b>	<b>12,608</b>
<b>Non-Current Liabilities</b>			
Creditor amounts falling due after more than one year		0	0
<b>Net assets</b>		<b>6,679</b>	<b>12,608</b>
<b>Funds</b>			
Restricted funds		0	0
Unrestricted funds	2	6,679	12,608
<b>Total funds</b>		<b>6,679</b>	<b>12,608</b>

Notes in pages 9 and 10 form part of these accounts

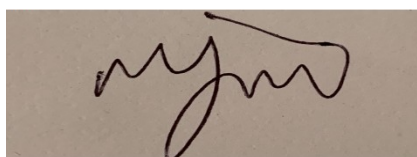


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Approved by the trustees on **29<sup>th</sup> January 2024** and signed on their behalf



Amanda Pardoe  
Trustee (Chair)



Matthew Jarvis  
Trustee

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

### 1. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the year preceding.

#### 1.1. Basis of Preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102); and the Charities Act 2011.

The accounts have been prepared on a cash basis.

#### 1.2. Cashflow

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

#### 1.3. Fund Accounting

Funds held by the charity are either:

1. **Unrestricted Funds** - these are funds which can be used in accordance with the charity's objectives, at the discretion of the trustees.
2. **Designated Funds** - these are funds set aside by the trustees out of unrestricted general funds for a specific future purpose or projects
3. **Restricted Funds** - these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### 1.4. Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

1. Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable.
2. Donated services and facilities are included at the value to the charity where

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this can be quantified. The value of services provided by volunteers has not been included.

3. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Other grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.
4. Legacies are included when the charity is advised by the personal representative of an estate that payment will be made or property transferred and the amount involved can be quantified

### 1.5. Resources expended

Expenditure is recognised on a cash basis when the liability is paid. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity and include accountancy fees, costs relating to the strategic development of the charity, management of assets and organisational administration.

## 2. Unrestricted Funds

	At 1st April 2022	Incomin g resourc es	Outgoi ng resourc es	Trans fers	At 31st Marc h 2023
	£	£	£	£	£
Unrestricted Funds	12,608	15,216	(21,145)	0	6,679
<b>Total</b>	<b>12,608</b>	<b>15,216</b>	<b>(21,145)</b>	<b>0</b>	<b>6,679</b>

## 3. Transactions with Trustees

There were no transactions with the Trustees during the year