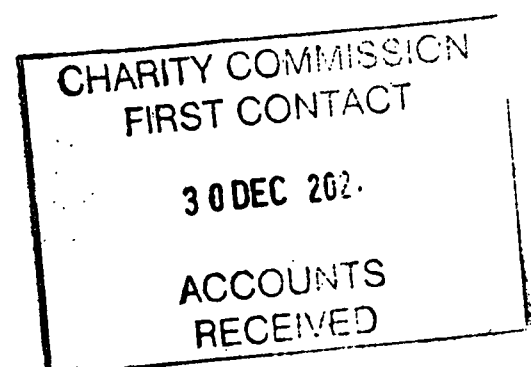


REGISTERED COMPANY NUMBER: 10549768 (England and Wales)
REGISTERED CHARITY NUMBER: 1180619

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 April 2021
for
Chester Visual Arts**

Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS



Chester Visual Arts

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for the Year Ended 30 April 2021**

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**Chester Visual Arts
Report of the Chairman
for the year ended 30 April 2021**

Chester Visual Arts (CVA) was created to bring contemporary art, in all its forms, to the people of Chester and the surrounding region. The new charity is the result of 6 years' planning. The achievement of charitable status in November 2018 was an important consolidation of our work as a community interest company, and the work towards our objectives.

I am pleased to report that we continue to work alongside Cheshire West and Chester Council to support the region's larger heritage and visual arts strategy. We have also continue to have the recognition of a number of strategic and economic forum in the region.

Our activities throughout the past 12 months are set out in the trustees report and there is little to add; I would thank all our supporters as well as our Board of Trustees and particularly our paid consultants, Jack Walsh and Melissa Dilworth for their tireless work to maintain the ability of CVA to achieve its declared objectives.

Fund raising has become increasingly difficult due to public funds having focused on emergency funding to try to prevent the permanent closure of Galleries and Museums with premises, a permanent collection as well as staff to maintain. The CVA application to the Arts Council was rejected but we were advised to resubmit this which has been done. At the beginning of the year we received the benefit of an accumulated Gift Aid claim from HMRC and we were also fortunate to have a comfortable margin of funding in our Bank to meet our basic needs. We are grateful to the ongoing support of the Grosvenor Estates.

While the difficult circumstances of the past 12 months have prevented CVA from developing in the manner envisaged, we remain committed to pursuing our aims and objectives and see a number of opportunities presenting themselves in the coming months.

We are working on plans to bring a ground breaking immersive art experience to Chester – there are a small number of potential premises suitable to this which we are investigating and a number of potential funding sources. A great deal of work to be done but we remain optimistic this is achievable within the next 12 months. In addition we have established connections backed with an immense amount of goodwill support for other exhibition opportunities. In all cases, there is a realistic prospect of identifying suitable premises for the proposed exhibitions.

Again we are positive of the chances of obtaining funding from the Arts Council as well as being able to access Sponsorship funds for any proposed exhibitions from a variety of local trusts.

Ian R Short

Ian Short, Chairman

18th October 2021

Chester Visual Arts
Report of the Trustees for the year ended 30 April 2021

The trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2021. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to the charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

OBJECTIVES AND ACTIVITIES:

Aims and Objectives of the Trust:

The advancement of education in the arts for the benefit of the public (without prejudice to the generality of the foregoing) by:

1. co-ordinating visual arts activities;
2. putting on programmes of local, national and international events, exhibitions and public activities;
- and
3. providing and enabling a permanent public visual arts gallery for the City of Chester.

Focus of our work and achievements during the year:

The focus of Chester Visual Arts ("CVA") for the last 12 months has remained to bring contemporary visual art exhibitions to Chester which would not otherwise be available to the public outside of London. The pragmatic requirements of ensuring our own future survival have consumed a vast amount of time and resource; while our requirement for short term premises have precluded the opportunity to plan for future exhibitions. However, we remain confident that realistic possibilities for an exhibition in the near future are taking shape.

Once again, throughout the pandemic restrictions, our strength has been in the lack of overheads to maintain premises or a workforce to manage it. We remain committed to planning future educational activities relating to our activities with an emphasis on outreach into secondary schools and higher education organisations as well as other community groups through the use of our website and the educational material which is in place. A Memorandum of Agreement has been signed with the Bank of America for a Skills Exchange to advance CVA's learning programme towards an advanced platform for digital learning.

CVA has fulfilled a commission agreement for the design and installation of a statue to commemorate the Cheshire Yeomen Regiment at the National Arboretum: not only does this have the benefit of the commission fee but, once the statue is commissioned and installed, there should be the benefit of the publicity in being involved in this commemorative work.

An agreement has been completed for the display of selected art works at the premises of Close Brothers in their new office in Chester with a commission agreement in place for the sale of any of the displayed works. The office premises are only now becoming active after Lock Down, but it remains an opportunity to profile the work of CVA in a new area.

The appointment of Dr Catherine Putz to the Board of Trustees in February 2021 has greatly strengthened the professional standing of our Board within the visual arts community. With a wide ranging experience of galleries and museums nationally, Dr Putz has championed CVA's vision to establish a creative arts centre in Chester while she was in charge of the Victoria and Albert Museum's pioneering national and international exhibition touring programme. Her appointment opens up a wealth of contacts to us. This in turn will assist in developing a wider network of partners and securing sufficient funding to safeguard CVA's achievements, making it possible to continue the development of our work. The current situation is creating difficulties in seeking the services of a part time salaried Executive Director but this remains a realistic ambition for the near future. Meantime, as last year, we have engaged the services of a consultancy run by two of the Trustees to continue the charity's management and development until such time as it is appropriate to appoint an Executive Director.

In record of our appreciation for the financial support given to the Trust during the period, the Trustees would acknowledge and thank:

- a donation of £3,600 from the Grosvenor Estates and a promise of £5k, for the forthcoming year 2021 - 22

In addition, we record our thanks to those of our Trustees as well as our Accountants who have given generously of their professional time to ensure the ongoing development and maintenance of our activities.

Finances:

Following the achievement of some successful grant funding, the Trust is in a stronger financial position at the end of the year than has previously enjoyed. However, a funding stream for the engagement of an Executive Director is urgently needed if we are to pursue our search for such an appointment.

The Charity currently has no policy of holding reserves against future expenditure. Presently, it is the policy of the trustees not to commit to expenditure without the backing of adequate funds.

STRUCTURE, GOVERNANCE AND MANAGEMENT**Governing Document:**

The Charity is controlled by its governing document, a trust deed which forms the Article of Association of a company limited by guarantee.

Structure and governance:

The directors of the company are also charity trustees. Under the requirements of the Articles of Association, the trustees are elected for a period of three years, after which they must be re-elected.

The trustees, with the exception of the services provided by the consultancy referred to above, give of their time voluntarily and receive no benefits from the Charity.

Recruitment and appointment of new Trustees:

A number of the Trustees are representing organisations who support and contribute to the achievement of the objectives of Chester Visual Arts (the Charity). The selection of all Trustees ensures that their individual skills and experience are appropriate for the furtherance of the charity's objectives and that they have an understanding of compliance the legislation and regulations relating to charities.

We aim to strengthen the Board by making further appointments to increase the diversity of skills and experience of the Trustees appropriate for achieving our objectives..

Induction and Training of new Trustees:

A number of our Trustees have experience of working with charitable organisations. Charitable compliance is discussed as relevant at every monthly Board Meeting. Trustees are encouraged to familiarise themselves with the appropriate Charity Commission Guidance and keep up to date with all bulletins

Risk Management:

Risks relating to the financial, operational and administrative activities of the charity are assessed by the Board both before any contractual commitments are made and on a current basis at their monthly meetings. These are kept under regular review.

Policies and procedures are developed and implemented as appropriate to the current activities of the Charity.

REFERENCE AND ADMINISTRATIVE DETAILS:

Registered Company Number: 10549768 (England and Wales)

Registered Charity Number: 1180619 (England and Wales)

Registered office: Lees Cottage, Long Lane, Waverton, Chester CH3 7RB

TRUSTEES and BOARD MEMBERS:

Ian Russell Short (Chairman)

Cynthia Aiello Short

Alison Hilary Banner

Canon Rosemary Jane Brooke

Paul Johnson

Dr Catherine Putz

Alexander John Siddell

INDEPENDENT EXAMINERS:

Haines Watts - Chartered Accountants

Military House

24 Castle Street

Chester CH1 2DS

This Report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 18th October 2021 and signed on its behalf by:

Ian R Short

I R Short - Trustee

**Independent Examiner's Report to the Trustees of
Chester Visual Arts**

Independent examiner's report to the trustees of Chester Visual Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 April 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J. A. Hunt
Haines Watts
Military House
24 Castle Street
Chester
Cheshire
CH1 2DS

18th October 2021

Chester Visual Arts

**Statement of Financial Activities
for the Year Ended 30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations		14,968	-	14,968	74,224
Gift Aid		<u>40</u>	<u>-</u>	<u>40</u>	<u>6,588</u>
Total		15,008	-	15,008	80,812
 EXPENDITURE ON					
Raising funds	2	5,226	-	5,226	3,873
Trading activities		13,868	-	32,470	
Support costs		<u>26,173</u>	<u>-</u>	<u>26,173</u>	<u>7,017</u>
Total		45,267	-	45,267	43,360
NET INCOME / (EXPENDITURE)		(30,259)	-	(30,259)	37,452
 RECONCILIATION OF FUNDS					
Total funds brought forward		56,236	10,000	66,236	28,784
TOTAL FUNDS CARRIED FORWARD		<u>25,977</u>	<u>10,000</u>	<u>35,977</u>	<u>66,236</u>

The notes form part of these financial statements

**Chester Visual Arts
Balance Sheet
30 April 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.4.21 Total funds £	30.4.20 Total funds £
FIXED ASSETS					
Computer Equipment	4	2,125	-	2,125	-
CURRENT ASSETS					
Debtors	5	-	-	-	6,735
Cash at bank		<u>25,622</u>	<u>10,000</u>	<u>35,622</u>	<u>61,649</u>
TOTAL ASSETS		27,747	10,000	37,747	68,384
CREDITORS					
Amounts falling due within one year	6	(1,770)	-	(1,770)	(2,148)
NET CURRENT ASSETS		<u>25,977</u>	<u>10,000</u>	<u>35,977</u>	<u>66,236</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,977</u>	<u>10,000</u>	<u>35,977</u>	<u>66,236</u>
NET ASSETS		<u>25,977</u>	<u>10,000</u>	<u>35,977</u>	<u>66,236</u>
FUNDS	7				
Unrestricted funds				25,977	56,236
Restricted funds				<u>10,000</u>	<u>10,000</u>
TOTAL FUNDS				<u>35,977</u>	<u>66,236</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th October 2021 and were signed on its behalf by:

Ian R Short

I R Short - Trustee

The notes form part of these financial statements

Chester Visual Arts

Notes to the Financial Statements for the Year Ended 30 April 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	30.4.21	30.4.20
	£	£
Fundraising	5,226	3,873
	<hr/>	<hr/>
	<u>5,226</u>	<u>3,873</u>

Chester Visual Arts

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

3. TRUSTEES' REMUNERATION AND BENEFITS

Two of the trustees were paid via their company for management consultancy fees of £24,000 (2020 - £6,000)

4. FIXED ASSETS

	Total £
Cost: Computer Equipment	2,827
Depreciation	702
Net Book Value	<u>2,125</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Gift Aid debtor	-	6,588
VAT	<u>-</u>	<u>147</u>
	<u>-</u>	<u>6,735</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21 £	30.4.20 £
Trade creditors	1,770	2,148
Other creditors	<u>-</u>	<u>-</u>
	<u>1,770</u>	<u>2,148</u>

7. MOVEMENT IN FUNDS

	At 1.5.20 £	Net movement in funds £	At 30.4.21 £
Unrestricted funds			
General fund	56,236	30,259	25,977
Restricted funds			
Restricted fund	10,000	-	10,000
TOTAL FUNDS	66,236	30,259	35,977

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement
Unrestricted funds			
General fund	15,008	(45,267)	(30,259)
Restricted funds			
Restricted fund	-	--	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,008</u>	<u>(45,267)</u>	<u>(30,259)</u>

8.. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 April 2021

Chester Visual Arts

**Detailed Statement of Financial Activities
for the Year Ended 30 April 2021**

	30.4.21 £	30.4.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and grants	14,968	74,224
Gift aid	<u>40</u>	<u>6,588</u>
Total incoming resources	15,008	80,812
EXPENDITURE		
Raising donations and legacies		
Fundraising	<u>5,226</u>	<u>3,873</u>
Other trading activities		
Art Projects Manager	8,012	-
Learning Projects Manager	5,806	-
Chance or Control: Art in the Age of Computers	<u>50</u>	<u>32,470</u>
	13,868	32,470
Support costs		
Management		
Insurance	971	1,017
Management Consultancy	24,000	6,000
Book-keeping	500	-
Depreciation	<u>702</u>	<u> </u>
	<u>26,173</u>	<u>7,017</u>
Total resources expended	<u>45,267</u>	<u>43,360</u>
Net income / (expenditure)	<u>(30,259)</u>	<u>37,452</u>