

THE GUILD OF ST THOMAS AND ST EDMUND
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Company Number: 11227325

Charity Number: 1180618

THE GUILD OF ST THOMAS AND ST EDMUND
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FOR THE YEAR ENDED 31 DECEMBER 2023

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**THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report together with the financial statements of The Guild of St Thomas and St Edmund (the charity) for the year ended 31 December 2023.

The trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the Companies Act 2006, the requirements of the charity's governing document, and the provisions of the Charities SORP 2019 (FRS 102).

This is the Guild's sixth annual report. The fundraising activities have picked up again throughout the year and several events were organised and were very successful.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Guild of St Thomas and St Edmund is a company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 27 February 2018. It was registered as a charity on 8 November 2018. It is governed by its Memorandum of Association which established the objects and powers of the charity.

Trustees

The Trustees who served during the year and up to the date of this report were as follows:

Canon Kelvin Inglis

Canon Bruce Duncan

Mrs Sheila Warrander

Mr Brian Sharpe (Chairman)

Recruitment and appointment of new trustees

No new trustees have been appointed during the last year, but efforts continue to be made to recruit Trustees who are not connected to St Thomas's Church.

Organisational structure

The charity is administered by a Management Committee, which meet either together or virtually but irregularly through the year. The Committee will continue this pattern of meetings.

Risk management

The Management Committee are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide safeguards against fraud and error.

**THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The Guild's objectives are to preserve and protect for the public benefit the Parish Church of St Thomas and St Edmund in Salisbury, together with the monuments, fittings, fixtures, organ, stained glass, furniture, ornaments, and chattels of the Church and its churchyard and burial ground. The Guild's principal activity is to raise sufficient funds in order to Repair, Renovate, and Renew St Thomas's Church. The Guild is a standalone charitable company which is solely for this purpose and remains separate from the Christian Mission and service which the church provides to thus enable those who are not of a Christian disposition to still support the preservation and upkeep of this magnificent Church.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public benefit: reporting' [PB3].

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Guild was launched on 14 January 2018. The first year was spent mainly establishing the funding. In the second year, fundraising got going with special and regular events. Between 2020 and 2022, activities were severely restricted due to the COVID-19 pandemic, but 2023 has seen a return to organised events. Regular coffee meetings, involving many volunteers, and lunch time concerts were held. In June the 'Navy Lark' and the Amici Choir gave an evening's entertainment, in July The Farrant Singers, Bell Ringers from Fort Worth USA, Maerefolk Group, and Sam Bristrow Organist all gave excellent performances, and in August the Salisbury City Band of the Royal British Legion and Vincent Ling, a concert pianist gave enjoyment to a wide audience. Ute Schwarting and Nick Harvay gave a very entertaining lunchtime concert in early September and as a fund raising final, a very successful evening of 'Flanders and Swan' was sung and played to a packed Church.

An Autumn Fayre in the Church was organised and various outside charities and craft stalls were set up. A remarkable attendance was achieved and everyone seemed delighted with their results.

Mr John Bruce-Ball took over as Chairman of the Management Committee in September 2018, and it is this Committee which oversees all aspects of fundraising. It has met irregularly, but emailing and zoom meetings have kept in touch as a working committee. The PCC of St Thomas's Church through its own Fabric Committee and Architect devise a priority and schedule of works. Once estimates, a Contractor, and suitable timing for a project are agreed, the Guild are then asked to fund the project using Trust, Grants, and Funds raised.

FINANCIAL REVIEW

In 2023, The Guild was able to raise funds totalling £25,210. £20,618 was paid over to the Church towards the cost of new projects: Font £14,080 (plus professional fees of £336), New Cupboards £5,472 and £730 towards new toilets. £30,000 was in a restricted fund for the font, so the balance is now £15,920. The Font and Cupboard projects will be completed in 2024. The new toilets project has not been fully designed and agreed.

The cash position at the end of the year was £74,471 (2022: £71,472).

Reserves policy

The Guild will not require a detailed reserve policy as all money raised will go directly to the Church. The Guild will continue to raise funds to give to St Thomas's Church in order that it can carry out the necessary renovations and renewals.

**THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

ON BEHALF OF THE BOARD OF TRUSTEES:

Mr Brian Sharpe - Chairman
Trustee

17 March 2024

THE GUILD OF ST THOMAS AND ST EDMUND
LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2023

Status	The organisation is a company limited by guarantee, incorporated on 27 February 2018 and registered as a charity on 8 November 2018.
Company Number	11227325
Charity Number	1180618
Registered Office	St Thomas's Church Parish Office St Thomas's House St Thomas's Square Salisbury SP1 1BA
Trustees	Canon Kelvin Inglis Canon Bruce Duncan Mrs Sheila Warrander Mr Brian Sharpe (Chairman)
Bankers	NatWest Bank plc 48 Blue Boar Row Salisbury SP1 1DF
Independent Examiner	T Austreng FCA CTA Institute of Chartered Accountants in England & Wales Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILD OF ST THOMAS AND ST EDMUND
FOR THE YEAR ENDED 31 DECEMBER 2023**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2023 which are set out on pages 6 to 12.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

T Austreng FCA CTA
Institute of Chartered Accountants in England & Wales
Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

28 March 2024

THE GUILD OF ST THOMAS AND ST EDMUND
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 DECEMBER 2023

INCOME AND EXPENDITURE

	Note	Funds		2023	2022
		Unrestricted £	Restricted £	Total £	Total £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	13,539	-	13,539	17,621
Income from other trading activities	3	10,447	-	10,447	873
Investment income	4	1,224	-	1,224	-
Total income		25,210	-	25,210	18,494
EXPENDITURE ON:					
Charitable activities	5	6,678	14,080	20,758	725
Governance costs	6	1,513	-	1,513	1,453
Total expenditure		8,191	14,080	22,271	2,178
NET INCOME		17,019	(14,080)	2,939	16,316
Transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS		17,019	(14,080)	2,939	16,316
RECONCILIATION OF FUNDS:					
Total funds brought forward		40,032	30,000	70,032	53,716
TOTAL FUNDS CARRIED FORWARD	9	57,051	15,920	72,971	70,032

All of the above results are derived from continuing activities.

There were no recognised gains or losses other than those stated above.

The notes form part of these financial statements

THE GUILD OF ST THOMAS AND ST EDMUND (COMPANY NUMBER: 11227325)

**BALANCE SHEET
31 DECEMBER 2023**

		2023	2022
	Note	£	£
CURRENT ASSETS			
Cash at bank and in hand		<u>74,471</u>	<u>71,472</u>
		74,471	71,472
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR - accruals		<u>(1,500)</u>	<u>(1,440)</u>
NET CURRENT ASSETS		<u>72,971</u>	<u>70,032</u>
NET ASSETS		<u>72,971</u>	<u>70,032</u>
FUNDS			
Unrestricted funds	9	57,051	40,032
Restricted funds	9	15,920	30,000
		<u></u>	<u></u>
TOTAL FUNDS	10	<u>72,971</u>	<u>70,032</u>

For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on 17 March 2024 and were signed on its behalf by:

Mr Brian Sharpe - Chairman
Trustees

The notes form part of these financial statements

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The Trustees confirm that the charity is a public benefit entity as defined by FRS102.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.2 INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 EXPENDITURE

Liabilities are recognised as resources as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

Governance costs include all expenditure which is not directly related to the charitable activity but which are in respect of the general administration of the charity.

1.4 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated or restricted for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund where allowable. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Debtors are measured at their recoverable amount. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.6 TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Donations (including Gift Aid claimed)	13,539	-	13,539	17,621
	<u>13,539</u>	<u>-</u>	<u>13,539</u>	<u>18,494</u>

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Fundraising events	10,447	-	10,447	873
	<u>10,447</u>	<u>-</u>	<u>10,447</u>	<u>873</u>

4. INVESTMENT INCOME

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Deposit interest	1,224	-	1,224	-
	<u>1,224</u>	<u>-</u>	<u>1,224</u>	<u>-</u>

5. CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Cost of Biers	-	-	-	170
Launch costs	140	-	140	140
Donations to the Church:				
Reordering/Altar/Cupboards	5,808	-	5,808	415
WHCT/CBC Trusts paid to Church	730	14,080	14,810	-
	<u>6,678</u>	<u>14,080</u>	<u>20,758</u>	<u>725</u>

6. GOVERNANCE COSTS

	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
Independent examiner's fee	1,500	-	1,500	1,440
Legal and professional	13	-	13	13
	<u>1,513</u>	<u>-</u>	<u>1,513</u>	<u>1,453</u>

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

7. STAFF COSTS AND NUMBERS

There were no employees during the year (2022: None) and consequently there were no staff costs for the year ended 31 December 2023 nor for the year ended 31 December 2022.

8. TRUSTEES' REMUNERATION AND EXPENSES

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2022: None).

The charity considers that its key management personnel comprise the trustees. Key management personnel are not remunerated.

9. FUNDS

	Balance at 1 Jan 2023 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2023 £
Restricted funds	30,000	-	(14,080)	-	15,920
Unrestricted funds					
General fund	40,032	25,210	(8,191)	-	57,051
Total funds	<u>70,032</u>	<u>25,210</u>	<u>(22,271)</u>	<u>-</u>	<u>72,971</u>

Restricted funds: This represents funds to be used for the new font.

General fund: This represents funds which have been accumulated for the general purposes of the charity.

Comparative statement of funds for the year ended 31 December 2022:

	Balance at 1 Jan 2022 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2022 £
Restricted funds	30,000	-	-	-	30,000
Unrestricted funds					
General fund	23,716	18,494	(2,178)	-	40,032
Total funds	<u>53,716</u>	<u>18,494</u>	<u>(2,178)</u>	<u>-</u>	<u>70,032</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets £	Current liabilities £	Total £
Restricted funds	15,920	-	15,920
Unrestricted general funds	58,551	(1,500)	57,051
Net Assets at 31 December 2023	<u>74,471</u>	<u>(1,500)</u>	<u>72,971</u>

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Comparative analysis of net assets between funds for the year ended 31 December 2022:

	Current assets £	Current liabilities £	Total £
Restricted funds	30,000	-	30,000
Unrestricted general funds	41,272	(1,440)	40,032
Net Assets at 31 December 2022	<u>71,272</u>	<u>(1,440)</u>	<u>70,032</u>

11. COMPARATIVE BALANCES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds		2022 Total £
	Unrestricted £	Restricted £	
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	17,621	-	17,621
Income from other trading activities	873	-	873
Total income	<u>18,494</u>	<u>-</u>	<u>18,494</u>
EXPENDITURE ON:			
Raising funds	-	-	-
Charitable activities	725	-	725
Governance Cost	1,453	-	1,453
Total expenditure	<u>2,178</u>	<u>-</u>	<u>2,178</u>
NET INCOME	16,316	-	16,316
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	<u>16,316</u>	<u>-</u>	<u>16,316</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward	23,716	30,000	53,716
TOTAL FUNDS CARRIED FORWARD	<u>40,032</u>	<u>30,000</u>	<u>70,032</u>

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

12. GUARANTEE ON WINDING UP

All of the trustees, who are also members of the charitable company, have undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member. If the Guild were to be wound up or dissolved any assets remaining on dissolution shall be given or transferred to another charity having similar objects.