

THE GUILD OF ST THOMAS AND ST EDMUND
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Company Number: 11227325

Charity Number: 1180618

**THE GUILD OF ST THOMAS AND ST EDMUND
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FOR THE YEAR ENDED 31 DECEMBER 2021

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**THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees (who are also directors of the charitable company for the purposes of company law) present their annual report together with the financial statements of The Guild of St Thomas and St Edmund (the charity) for the year ended 31 December 2021.

The trustees confirm that the annual report and financial statements of the charity comply with the Charities Act 2011, the Companies Act 2006, the requirements of the charity's governing document, and the provisions of the Charities SORP 2019 (FRS 102).

This is the Guild's fourth annual report. The fundraising activities have again been severely curtailed during the year by the restrictions imposed due to the Coronavirus (COVID-19) outbreak.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Guild of St Thomas and St Edmund is a company limited by guarantee as defined by the Companies Act 2006, and was incorporated on 27 February 2018. It was registered as a charity on 8 November 2018. It is governed by its Memorandum of Association which established the objects and powers of the charity.

Trustees

The Trustees who served during the year and up to the date of this report were as follows:

Canon Kelvin Inglis

Canon Bruce Duncan

Mrs Sheila Warrander

Mr Brian Sharpe (Chairman)

Recruitment and appointment of new trustees

No new trustees have been appointed during the last 12 months, but strenuous efforts continue to be made to recruit Trustees who are not connected to St Thomas's Church.

Organisational structure

The charity is administered by a Management Committee, which met either together or virtually but irregularly through the year. The Events Committee had organised a series of regular and special events, but the majority had to be postponed/cancelled.

Risk management

The Management Committee are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide safeguards against fraud and error.

**THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

The Guild's objectives are to preserve and protect for the public benefit the Parish Church of St Thomas and St Edmund in Salisbury, together with the monuments, fittings, fixtures, organ, stained glass, furniture, ornaments, and chattels of the Church and its churchyard and burial ground. The Guild's principal activity is to raise sufficient funds in order to Repair, Renovate, and Renew St Thomas's Church. The Guild is a standalone company which is solely for this purpose and remains separate from the Christian Mission and service which the church provides to thus enable those who are not of a Christian disposition to still support the preservation and upkeep of this magnificent church.

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public benefit: reporting' [PB3].

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The Guild was launched on 14 January 2018. The first year largely involved establishing publicity and appeal literature and incurring various set up expenses. In the second year, the Guild was able to concentrate on raising funds by organising special and regular events, but in the third and fourth year, it has been very restricted in the activities that were possible due to the COVID-19-related lockdowns and the inability to meet socially.

The PCC of St Thomas's Church, through its own Fabric Committee and Architect, devise a priority and schedule of works. The PCC then authorises costings and when estimates are known, the Fabric Committee and Architect select a Contractor and suitable timing for the project. The Guild are then asked to fund the agreed projects using Trusts, Grants, and Funds raised from a variety of events.

Mr John Bruce-Ball took over as Chairman of the Management Committee in September 2018, and it is this Committee which oversees all aspects of fundraising and has met irregularly, but, with constant use of emails and Zoom meetings, has kept in touch as a working committee. Regular coffee mornings and a programme of Saturday morning musical/choral concerts were scheduled but had to be cancelled.

Despite restrictions, the Guild continued to raise funds totalling £27,590. £15,585 was paid over to the Church towards new benches and chairs and other projects. This amount included a £1,000 grant from The Archbishops Council (Pilgrims Trust and Radcliffe Trust). In May when conditions allowed, a Concert was held with donations being split 50/50 with The National Children's Orchestra. £30,000 continues to be kept in a restricted fund to cover the cost of the new Font.

At 31 December 2021, there was £54,656 in the National Westminster Bank.

FINANCIAL REVIEW

Reserves policy

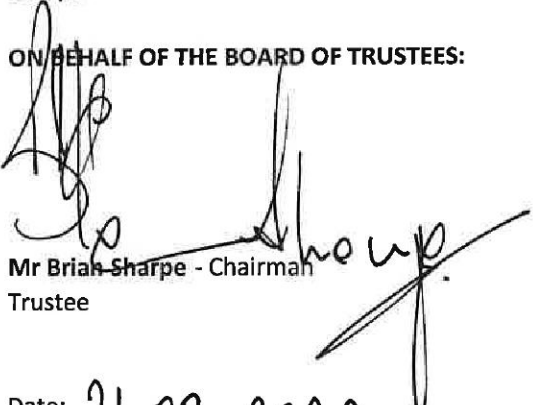
The Guild will not require a detailed reserve policy as all money raised will go directly to the Church. The Guild will continue to raise funds to give to St Thomas's Church in order that it can carry out the necessary renovations and renewals.

THE GUILD OF ST THOMAS AND ST EDMUND
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

This report has been prepared taking advantage of the exemptions available to small companies under the Companies Act 2006.

ON BEHALF OF THE BOARD OF TRUSTEES:



Mr Brian Sharpe - Chairman
Trustee

Date:

21.03.2022.

THE GUILD OF ST THOMAS AND ST EDMUND
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

Status	The organisation is a company limited by guarantee, incorporated on 27 February 2018 and registered as a charity on 8 November 2018.
Company Number	11227325
Charity Number	1180618
Registered Office	St Thomas's Church Parish Office St Thomas's House St Thomas's Square Salisbury SP1 1BA
Trustees	Canon Kelvin Inglis Canon Bruce Duncan Mrs Sheila Warrander Mr Brian Sharpe (Chairman)
Bankers	Natwest bank plc 48 Blue Boar Row Salisbury SP1 1DF
Independent Examiner	T Austreng FCA CTA Institute of Chartered Accountants in England & Wales Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE GUILD OF ST THOMAS AND ST EDMUND
FOR THE YEAR ENDED 31 DECEMBER 2021**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 December 2021 which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



T Austreng FCA CTA
Institute of Chartered Accountants in England & Wales
Fawcetts LLP
Chartered Accountants
Windover House
St. Ann Street
Salisbury
SP1 2DR

Date: 24/3/22

THE GUILD OF ST THOMAS AND ST EDMUND
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME & EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME AND EXPENDITURE

	Note	Funds		2021	2020
		Unrestricted	Restricted	Total	Total
		£	£	£	£
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	2	19,697	-	19,697	88,122
Income from other trading activities	3	7,893	-	7,893	14,123
		<u>27,590</u>	<u>-</u>	<u>27,590</u>	<u>102,245</u>
Total income		27,590	-	27,590	102,245
EXPENDITURE ON:					
Raising funds	4	373	-	373	8,193
Charitable activities	5	17,039	-	17,039	63,027
		<u>17,412</u>	<u>-</u>	<u>17,412</u>	<u>71,220</u>
Total expenditure		17,412	-	17,412	71,220
NET INCOME		10,178	-	10,178	31,025
Transfers between funds		-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		10,178	-	10,178	31,025
RECONCILIATION OF FUNDS:					
Total funds brought forward		13,538	30,000	43,538	12,513
		<u>13,538</u>	<u>30,000</u>	<u>43,538</u>	<u>12,513</u>
TOTAL FUNDS CARRIED FORWARD	8	23,716	30,000	53,716	43,538

All of the above results are derived from continuing activities.

There were no recognised gains or losses other than those stated above.

The notes form part of these financial statements

THE GUILD OF ST THOMAS AND ST EDMUND (COMPANY NUMBER: 11227325)

**BALANCE SHEET
31 DECEMBER 2021**

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors - other debtors (St Thomas's Church PCC)		500	-
Cash at bank and in hand		<u>54,656</u>	<u>44,978</u>
		55,156	44,978
CREDITORS: AMOUNTS DUE WITHIN ONE YEAR - accruals		<u>(1,440)</u>	<u>(1,440)</u>
NET CURRENT ASSETS		<u>53,716</u>	<u>43,538</u>
NET ASSETS		<u><u>53,716</u></u>	<u><u>43,538</u></u>
FUNDS			
Unrestricted funds	8	23,716	13,538
Restricted funds	8	30,000	30,000
TOTAL FUNDS	9	<u><u>53,716</u></u>	<u><u>43,538</u></u>

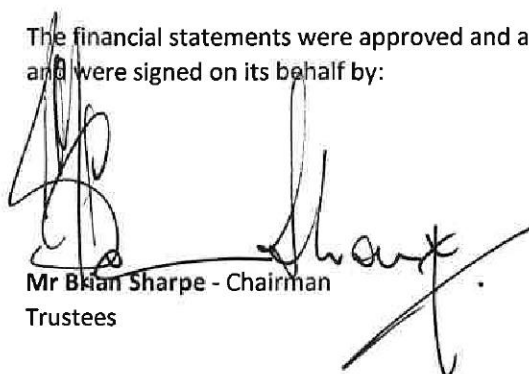
For the financial year in question the company was entitled to exemption under Section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the Board of Trustees on21/3/22.....
and were signed on its behalf by:


Mr Brian Sharpe - Chairman
Trustees

The notes form part of these financial statements

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with applicable Accounting Standards in the United Kingdom, the accounting regulations issued under the Companies Act 2006 and the Statement of Recommended Practice (SORP) FRS102 "Accounting and Reporting by Charities".

The Trustees confirm that the charity is a public benefit entity as defined by FRS102.

The accounts are prepared on the going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.2 INCOME

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1.3 EXPENDITURE

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure includes attributable VAT which cannot be recovered.

1.4 FUND ACCOUNTING

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated or restricted for other purposes.

Restricted funds are funds which are used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund where allowable. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.5 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Debtors are measured at their recoverable amount. Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.6 TAXATION

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Donations (including Gift Aid claimed)	18,547	-	18,547	71,872
Donations and grants from Trusts	1,150	-	1,150	16,250
	<u>19,697</u>	<u>-</u>	<u>19,697</u>	<u>88,122</u>

3. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fundraising events	7,893	-	7,893	14,123
	<u>7,893</u>	<u>-</u>	<u>7,893</u>	<u>14,123</u>

4. RAISING FUNDS

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Fundraising events	373	-	373	8,193
	<u>373</u>	<u>-</u>	<u>373</u>	<u>8,193</u>

5. CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
Reordering	14,279	-	14,279	37,298
The Doom	-	-	-	2,003
WHCT/CBC Trusts paid to Church	1,150	-	1,150	21,000
Launch costs	157	-	157	673
Legal and professional	13	-	13	13
Independent examiner's fee	1,440	-	1,440	2,040
	<u>17,039</u>	<u>-</u>	<u>17,039</u>	<u>63,027</u>

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

6. STAFF COSTS AND NUMBERS

There were no employees during the year. The key management personnel of the charity are volunteers and do not receive any remuneration or benefits for their services.

7. TRUSTEES' REMUNERATION AND EXPENSES

The trustees neither received nor waived any remuneration or reimbursement of expenses in respect of their duties as trustees during the year. There were no related party transactions during the year.

8. FUNDS

	Balance at 1 Jan 2021 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2021 £
Restricted funds	30,000	-	-	-	30,000
Unrestricted funds					
General fund	13,538	27,590	(17,412)	-	23,716
Total funds	<u>43,538</u>	<u>27,590</u>	<u>(17,412)</u>	<u>-</u>	<u>53,716</u>

Restricted funds: This represents funds to be used for the new font.

General fund: This represents funds which have been accumulated for the general purposes of the charity.

Comparative statement of funds for the year ended 31 December 2020:

	Balance at 1 Jan 2020 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 Dec 2020 £
Restricted funds	5,000	32,000	(7,000)	-	30,000
Unrestricted funds					
General fund	7,513	70,245	(64,220)	-	13,538
Total funds	<u>12,513</u>	<u>102,245</u>	<u>(71,220)</u>	<u>-</u>	<u>43,538</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Current assets £	Current liabilities £	Total £
Restricted funds	30,000	-	30,000
Unrestricted general funds	25,156	(1,440)	23,716
Net Assets at 31 December 2021	<u>55,156</u>	<u>(1,440)</u>	<u>53,716</u>

THE GUILD OF ST THOMAS AND ST EDMUND
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

Comparative analysis of net assets between funds for the year ended 31 December 2020:

	Current assets £	Current liabilities £	Total £
Restricted funds	30,000	-	30,000
Unrestricted general funds	14,978	(1,440)	13,538
Net Assets at 31 December 2020	44,978	(1,440)	43,538

10. COMPARATIVE BALANCES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Funds		2020 Total £
	Unrestricted £	Restricted £	
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	56,122	32,000	88,122
Income from other trading activities	14,123	-	14,123
Total income	70,245	32,000	102,245
EXPENDITURE ON:			
Raising funds	8,193	-	8,193
Charitable activities	56,027	7,000	63,027
Total expenditure	64,220	7,000	71,220
NET INCOME	6,025	25,000	31,025
Transfers between funds	-	-	-
NET MOVEMENT IN FUNDS	6,025	25,000	31,025
RECONCILIATION OF FUNDS:			
Total funds brought forward	7,513	5,000	12,513
TOTAL FUNDS CARRIED FORWARD	13,538	30,000	43,538

11. GUARANTEE ON WINDING UP

All of the trustees, who are also members of the company, have undertaken to contribute such amount as may be required (not exceeding £10) to the charity's assets if it should be wound up while he or she is a member or within one year after he or she ceases to be a member. If the Guild were to be wound up or dissolved any assets remaining on dissolution shall be given or transferred to another charity having similar objects.