

BELMONT COMMUNITY HOUSING

England & Wales · Charity number 1180617

Details

Status Registered

Legal form Charitable company

Company number [11178139](#)

Registered 2018-11-08

Register [View on the Charity Commission register](#)

Contact

Address Thornbank
Tottington Road
Bolton
BL2 4LR

Phone 07551124173

Email mike.moloney49@gmail.com

Activities

Objects: THE PREVENTION OR RELIEF OF POVERTY IN AND AROUND BOLTON, GREAT MANCHESTER BY PROVIDING LOWER THAN COMMERCIAL VALUE RENTED ACCOMMODATION TO LOW INCOME FAMILIES IN NEED

Activities: Belmont Community Housing, BCH, is a family funded charity with the objective of sponsoring or partly funding the building of new homes for people / families unable to secure a decent place of their own. Presently we are working in partnership with the charity, Housing People Building Communities, HPBC. Their site at St; Williams in Ince, Wigan, is now complete & BCH has sponsored 3 homes.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Accommodation/housing, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Bolton
- Wigan

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£264,997	£272,322	-	-
2024-01-31	£50,000	£55,844	-	-
2023-01-31	£0	£8,724	-	-
2022-01-31	£0	£0	-	-
2021-01-31	£32,949	£2,093	-	-

Trustees

Name	Role	Appointed
LINDA ANN MOLONEY		2018-01-30
MICHAEL ANTHONY HESSION		2018-11-05
Michael Stephen Moloney		2018-11-05

BELMONT COMMUNITY HOUSING

England & Wales - Charity number 1180617

Accounts

Charity registration number 1180617 (England and Wales)

Company registration number 11178139

BELMONT COMMUNITY HOUSING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025

BELMONT COMMUNITY HOUSING

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M S Moloney L A Moloney A M Hession
Charity number (England and Wales)	1180617
Company number	11178139
Registered office	Thornbank Tottington Road Harwood Bolton Greater Manchester BL2 4LR
Independent examiner	David Herd Champion Consulting Limited 1 Worsley Court High Street Manchester M28 3NJ

BELMONT COMMUNITY HOUSING

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BELMONT COMMUNITY HOUSING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees present their annual report and financial statements for the year ended 31 January 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Our objective as a family funded charity is to build a small number of affordable homes. We fund, through an innovative way in partnership with the charity, Housing People Building Communities (HPBC. Charity no; 1102135) which allows the 'home partners' to participate in the building of their homes.

We as a family believe one of the most long-lasting contributions, we can make to the less fortunate people in our society, is to help provide new modern well designed and constructed homes.

Currently we have funded the building of three homes, while also taking an active part, on a limited basis, in building these homes.

Public benefit

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Achievements and performance

Significant activities and achievements against objectives

Our charity has funded the building, via a staged payment agreement in line with an agreed building programme being achieved on time, for the construction costs of three homes in Ince, Wigan, Greater Manchester.

We are satisfied with progress and the quality of the build over the year.

Financial review

Our charity has been involved with HPBC for almost five years and in building homes since the planning phase during late 2022. Following a programmed completion date of early 2025 that is on target.

Our charity is funded via a family pension fund which is well resourced, and funds will always be made available for any house building project we commit to being involved with.

Funding can't become limited as we only commit to a building programme which we are sure can be completed as planned and agreed. With the added protection of a retrospective staged payment agreement.

Structure, governance and management

Belmont Community Housing ("BCH") has entered into a partnership with Housing People Building Communities ("HPBC"). In partnership we aim to assist the UK's housing crisis by providing a number of homes which will be provided to low income families.

Using the innovative "sweat hours" concept each family member having provided physical working hours on the building site (within their ability) are able to benefit from a deposit contribution on their mortgage to purchase their homes. If ever there is a short fall in the "Home Partners" ability to fund a complete deposit this often could be matched by BCH making up the difference.

Once the Home Partners have received a mortgage from a Bank or Building Society, Belmont Community Housing receives a refund of its donation for the new home. This refund goes into a joint bank account between HPBC and BCH. The monies are then recycled into the next project and builds more homes. HPBC already have plans to build more new homes using this method in Wigan.

BELMONT COMMUNITY HOUSING

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

M S Moloney
L A Moloney
A M Hession

Recruitment and appointment of trustees

Our charity is funded from a pension fund with a set amount put aside and secured for the purpose of funding our charity and building homes.

We have a third independent trustee who is a lifelong trusted friend and committed to the objectives of our charity.

Our three current trustees are committed to the roles for life. On their infirmity or death other individuals supportive of the charity's objectives are prepared and willing to take on the roles.

All Trustees are from business backgrounds and fully understand monetary procedures and controls.

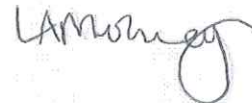
None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees' report was approved by the Board of Trustees.

M S Moloney
Trustee



L A Moloney
Trustee



26 September 2025

BELMONT COMMUNITY HOUSING

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BELMONT COMMUNITY HOUSING

I report to the Trustees on my examination of the financial statements of Belmont Community Housing (the Charity) for the year ended 31 January 2025.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

David Herd FCCA

David Herd
Champion Consulting Limited
1 Worsley Court
High Street
Manchester
M28 3NJ
26 September 2025

BELMONT COMMUNITY HOUSING

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	2	264,997	50,000
Total income		<u>264,997</u>	<u>50,000</u>
Expenditure on:			
Charitable activities	3	272,322	55,844
Total expenditure		<u>272,322</u>	<u>55,844</u>
Net expenditure and movement in funds		(7,325)	(5,844)
Reconciliation of funds:			
Fund balances at 1 February 2024		<u>13,266</u>	<u>19,110</u>
Fund balances at 31 January 2025		<u>5,941</u>	<u>13,266</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BELMONT COMMUNITY HOUSING

BALANCE SHEET

AS AT 31 JANUARY 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		97,991		14,116	
Creditors: amounts falling due within one year	9	<u>(92,050)</u>		<u>(850)</u>	
Net current assets			<u>5,941</u>		<u>13,266</u>
The funds of the Charity					
Unrestricted funds	10		<u>5,941</u>		<u>13,266</u>
			<u>5,941</u>		<u>13,266</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 January 2025.

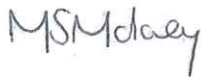
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

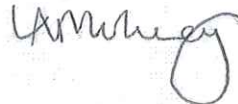
These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 26 September 2025

M S Moloney
Trustee



L A Moloney
Trustee



Company registration number 11178139 (England and Wales)

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

Charity information

Belmont Community Housing is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornbank, Tottington Road, Harwood, Bolton, Greater Manchester, BL2 4LR.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2025

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	264,997	50,000

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

3 Expenditure on charitable activities

	Housing project 2025 £	Charitable Activities 2025 £	Total 2025 £	Housing project 2024 £	Charitable Activities 2024 £	Total 2024 £
Direct costs						
Contributions towards housing project costs	270,000	1,000	271,000	54,103	600	54,703
Share of support and governance costs (see note 5)						
Governance	1,322	-	1,322	1,141	-	1,141
	<u>271,322</u>	<u>1,000</u>	<u>272,322</u>	<u>55,244</u>	<u>600</u>	<u>55,844</u>
Analysis by fund						
Unrestricted funds	<u>271,322</u>	<u>1,000</u>	<u>272,322</u>	<u>55,244</u>	<u>600</u>	<u>55,844</u>

4 Description of charitable activities

Our objective as a family funded charity is to build a small number of affordable homes. We fund, through an innovative way in partnership with the charity, Housing People Building Communities (HPBC. Charity no; 1102135) which allows the 'home partners' to participate in the building of their homes.

We as a family believe one of the most long-lasting contributions, we can make to the less fortunate people in our society, is to help provide new modern well designed and constructed homes.

5 Support costs allocated to activities

	2025 £	2024 £
Governance costs	<u>1,322</u>	<u>1,141</u>
Analysed between:		
Housing project	<u>1,322</u>	<u>1,141</u>

6 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Employees

The average monthly number of employees during the year was:

2025 Number	2024 Number
<u>3</u>	<u>3</u>

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JANUARY 2025

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	850	-
Accruals and deferred income	91,200	850
	92,050	850

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 February 2024 £	Incoming resources £	Resources expended £	At 31 January 2025 £
General funds	13,266	264,997	(272,322)	5,941
	13,266	264,997	(272,322)	5,941
Previous year:	At 1 February 2023 £	Incoming resources £	Resources expended £	At 31 January 2024 £
General funds	19,110	50,000	(55,844)	13,266
	19,110	50,000	(55,844)	13,266

11 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BELMONT COMMUNITY HOUSING

England & Wales - Charity number 1180617

Accounts

Company Registration No. 11178139 (England and Wales)

BELMONT COMMUNITY HOUSING
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021

BELMONT COMMUNITY HOUSING

COMPANY INFORMATION

Directors	M Moloney L Moloney A Hession
Company number	11178139
Registered office	Thornbank Tottington Road Harwood Bolton Greater Manchester BL2 4LR

BELMONT COMMUNITY HOUSING

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BELMONT COMMUNITY HOUSING

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 JANUARY 2021

The directors present their annual report and financial statements for the year ended 31 January 2021.

Principal activities

The principal activity of the company was to be that of supplying affordable housing to families in the North West of England.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Moloney
L Moloney
A Hession

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

M Moloney
Director

22 October 2021

BELMONT COMMUNITY HOUSING

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2021

	2021	2020
	£	£
Income	32,949	-
Administrative expenses	(2,093)	-
	<hr/>	<hr/>
Surplus before taxation	30,856	-
Tax on surplus	-	-
	<hr/>	<hr/>
Surplus for the financial year	30,856	-
	<hr/> <hr/>	<hr/> <hr/>

BELMONT COMMUNITY HOUSING

BALANCE SHEET

AS AT 31 JANUARY 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Cash at bank and in hand		30,856		-	
		<u> </u>		<u> </u>	
Net current assets			30,856		-
			<u> </u>		<u> </u>
Reserves					
Income and expenditure account			30,856		-
			<u> </u>		<u> </u>
Members' funds			30,856		-
			<u> </u>		<u> </u>

For the financial year ended 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 October 2021 and are signed on its behalf by:

M Moloney
Director

Company Registration No. 11178139

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

Company information

Belmont Community Housing is a private company limited by guarantee incorporated in England and Wales. The registered office is Thornbank, Tottington Road, Harwood, Bolton, Greater Manchester, BL2 4LR.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

BELMONT COMMUNITY HOUSING

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

1.5 Taxation

The company is exempt from corporation tax, it being a company not carrying on a business for the purposes of making a profit.

1.6 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	3	3

4 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

BELMONT COMMUNITY HOUSING

DETAILED TRADING AND INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 JANUARY 2021

	£	2021 £	£	2020 £
Income				
Charitable donations received		32,949		-
	_____		_____	
Administrative expenses				
Computer running costs	80		-	
Charitable donations	2,000		-	
Bank charges	13		-	
	_____		_____	
		(2,093)		-
		_____		_____
Operating surplus		30,856		-
		=====		=====
