

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31ST MARCH 2022

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Objects: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Charity Mission: To reduce the impact of food poverty on people in crisis in the Swindon and district area.

Significant activities

Food donations are received from supermarkets, churches, schools, local businesses and individuals. These donations are stored in our warehouse and are sorted into product type and expiry date. The food is then picked following a nutritionally balanced selection into food boxes that are distributed from our centres to people who have been referred for help.

We provide food boxes for singles, couples, small & large families, with seasonal hampers during summer, Easter and Christmas. We also provide 24 hour food bags to patients being discharged from hospital who have no food at home. Food bags can also be provided for the homeless on request from Swindon Borough Council.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity consists of a board of 5 trustees, 4 part-time employed staff, 60+ volunteers, a warehouse where food is sorted, stored and picked, 8 centres where food is distributed & an office.

We have 3 vans used for collecting donations and delivering food for distribution. Each van has the logo of a corporate supporter displayed. This is in exchange of a monthly donation.

The foodbank works in partnership with many supermarkets who host a food collection bin for public donations. Churches, local businesses, schools also make regular collections to donate.

The food is largely stored in a warehouse leased from the Bible Society, however due to volume of stock, secondary overflow storage is now used.

We work with local agencies, schools, social workers, doctors who refer people in need for help. Referrals are either via paper voucher or text to the individual centres. Reliance is placed on the referrers to make the decision whether people need to be given food.

Each person / family referred will collect their nutritionally balanced food box, personal toiletries & household cleaning products from their chosen centre. Basic details of each client are stored in a secure online database and kept in line with our GDPR policy. This helps identify any abuse or reliance on the system and provides us with details of the areas in Swindon that are using the service.

During the year we have supported Wiltshire & Swindon Borough Council HAF (holiday, activities and food) programs aimed at children, who are usually in receipt of benefit related free school meals, by providing food parcels during school holidays to families whose children attend the scheme. This support will be ongoing with Wiltshire Council and supported on an ad-hoc basis with Swindon Borough Council dependent on their requirements.

In May 21 we introduced a top-up-bag (TUB) for each referral. Each beneficiary is provided with a TUB voucher to return on a given date and collect another bag of store cupboard food and a small toiletry bag. No further referral is needed.

In February 22 we provided some support the humanitarian efforts for the Ukrainian people by providing food and toiletries via the Polish Community.

We also work with other organisations such as Swindon Caring Hearts, The Foyer, The Harbour Project & Great Western Hotel (supported accommodation) in the area who provide support to vulnerable people. Surplus food stocks are shared with such organisations.

During the year 21_22 we received 88 tonnes of stock; distributing 78 tonnes via our distribution centres, 19 tonnes via other community groups / food banks, borough councils and humanitarian efforts. 3.6 tonnes of out of date or opened food were received.

2,990 food boxes (including support for SBC HAF), 146 home from hospital bags, 891 top up bags and 62 HAF bags to WC were distributed feeding 7,955 people.

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserves the equivalent of 24 months' general running costs £237,650 at 31 July 2022. Furthermore we are holding £20,000 for repairs and reparations at the end of our lease and an extra £2,132 lease costs. Bringing our total unrestricted reserves to £211,309. At present, our reserves are above our policy.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

FUTURE PLANS

A 3 year business plan was put in place during 20-21, and the trustees and staff have been working toward achieving these objectives:

Four high level missions were agreed by the trustees and manager:

1. Improve & grow distribution centre in and around the Swindon area
2. Install a new & improved automated system for logging donated and distributed stock with an automated thank you sent for donations
3. Increase food donations and warehouse capacity as well as everyday funding to support the role out of new distribution centres.
4. Increase the number of permanent staff including drivers. Review current number of active volunteers and advertise for specific volunteers roles. Ensure social media, Instagram, LinkedIn and other sites are managed daily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

Trustees

Dr C G Collier (resigned 1.7.22)
Mrs H L Gerrish
Mrs D Edwards
Mrs J Bond
Mr M Davies
Mr P Ashby (resigned 1.5.22)
Ms S Bradley (appointed 1.7.22)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 11th October 2022 and signed on its behalf by:



Mrs H L Gerrish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Ian Sumbler FCCA
Association of Chartered Certified Accountants
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *6.10.2022*

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		241,726	9,438	251,164	320,354
Investment income	3	440	-	440	156
Total		242,166	9,438	251,604	320,510
EXPENDITURE ON					
Direct charitable activities		6,065	4,622	10,687	10,095
Other		72,386	11,618	84,004	72,303
Total		78,451	16,240	94,691	82,398
NET INCOME/(EXPENDITURE)		163,715	(6,802)	156,913	238,112
RECONCILIATION OF FUNDS					
Total funds brought forward		291,248	24,544	315,792	77,680
TOTAL FUNDS CARRIED FORWARD		454,963	17,742	472,705	315,792

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	8	6,466	16,169	22,635	29,681
CURRENT ASSETS					
Debtors	9	17,253	765	18,018	8,250
Cash at bank and in hand		433,132	808	433,940	280,063
		450,385	1,573	451,958	288,313
CREDITORS					
Amounts falling due within one year	10	(1,888)	-	(1,888)	(2,202)
NET CURRENT ASSETS		448,497	1,573	450,070	286,111
TOTAL ASSETS LESS CURRENT LIABILITIES		454,963	17,742	472,705	315,792
NET ASSETS		454,963	17,742	472,705	315,792
FUNDS	11				
Unrestricted funds				454,963	291,248
Restricted funds				17,742	24,544
TOTAL FUNDS				472,705	315,792

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th October 2022 and were signed on its behalf by:



Mrs H L Gerrish - Trustee



Mrs D Edwards - Trustee

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SWINDON'S FOOD COLLECTIVE LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST MARCH 2022

2. ACCOUNTING POLICIES - continued

Donated goods

The vast majority of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. A bi-annual stock take normally takes place late March and is compared to the stock database, a tolerance of 5% is allowed. There was no stock take this year as one took place last year when there was 0.5% difference. Stock held at 31st March 2022 was 55,695 kg.

Government grants

The following grant was provided by Government bodies in 21-22
Wiltshire Council **£2,500** Received 03/08/21

3. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>440</u>	<u>156</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>7,616</u>	<u>5,098</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Support	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	290,354	30,000	320,354
Investment income	156	-	156
Total	<u>290,510</u>	<u>30,000</u>	<u>320,510</u>
EXPENDITURE ON			
Direct charitable activities	7,872	2,223	10,095
Other	55,005	17,298	72,303
Total	<u>62,877</u>	<u>19,521</u>	<u>82,398</u>
NET INCOME	227,633	10,479	238,112
Transfers between funds	(14,065)	14,065	-
Net movement in funds	213,568	24,544	238,112
RECONCILIATION OF FUNDS			
Total funds brought forward			
As previously reported	125,999	-	125,999
Prior year adjustment	(48,319)	-	(48,319)
As restated	<u>77,680</u>	<u>-</u>	<u>77,680</u>
TOTAL FUNDS CARRIED FORWARD	<u>291,248</u>	<u>24,544</u>	<u>315,792</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st April 2021	2,624	35,000	684	38,308
Additions	170	-	400	570
At 31st March 2022	<u>2,794</u>	<u>35,000</u>	<u>1,084</u>	<u>38,878</u>
DEPRECIATION				
At 1st April 2021	727	7,717	183	8,627
Charge for year	496	6,820	300	7,616
At 31st March 2022	<u>1,223</u>	<u>14,537</u>	<u>483</u>	<u>16,243</u>
NET BOOK VALUE				
At 31st March 2022	<u>1,571</u>	<u>20,463</u>	<u>601</u>	<u>22,635</u>
At 31st March 2021	<u>1,897</u>	<u>27,283</u>	<u>501</u>	<u>29,681</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	521	-
Prepayments and accrued income	17,497	8,250
	<u>18,018</u>	<u>8,250</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	69	-
Other creditors	319	64
Accruals and deferred income	1,500	2,138
	<u>1,888</u>	<u>2,202</u>

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	291,248	163,715	454,963
Restricted funds			
Restricted asset	21,558	(5,389)	16,169
Restricted operating	2,986	(1,413)	1,573
	<u>24,544</u>	<u>(6,802)</u>	<u>17,742</u>
TOTAL FUNDS	<u>315,792</u>	<u>156,913</u>	<u>472,705</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,166	(78,451)	163,715
Restricted funds			
Restricted asset	1	(5,390)	(5,389)
Restricted operating	9,437	(10,850)	(1,413)
	<u>9,438</u>	<u>(16,240)</u>	<u>(6,802)</u>
TOTAL FUNDS	<u>251,604</u>	<u>(94,691)</u>	<u>156,913</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	125,999	(48,319)	227,633	(14,065)	291,248
Restricted funds					
Restricted asset	-	-	7,493	14,065	21,558
Restricted operating	-	-	2,986	-	2,986
	<u>-</u>	<u>-</u>	<u>10,479</u>	<u>14,065</u>	<u>24,544</u>
TOTAL FUNDS	<u>125,999</u>	<u>(48,319)</u>	<u>238,112</u>	<u>-</u>	<u>315,792</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,510	(62,877)	227,633
Restricted funds			
Restricted asset	10,000	(2,507)	7,493
Restricted operating	20,000	(17,014)	2,986
	<u>30,000</u>	<u>(19,521)</u>	<u>10,479</u>
TOTAL FUNDS	<u>320,510</u>	<u>(82,398)</u>	<u>238,112</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds					
General fund	125,999	(48,319)	391,348	(14,065)	454,963
Restricted funds					
Restricted asset	-	-	2,104	14,065	16,169
Restricted operating	-	-	1,573	-	1,573
	<u>-</u>	<u>-</u>	<u>3,677</u>	<u>14,065</u>	<u>17,742</u>
TOTAL FUNDS	<u>125,999</u>	<u>(48,319)</u>	<u>395,025</u>	<u>-</u>	<u>472,705</u>

SWINDON'S FOOD COLLECTIVE LTD**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022****11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	532,676	(141,328)	391,348
Restricted funds			
Restricted asset	10,001	(7,897)	2,104
Restricted operating	29,437	(27,864)	1,573
	<u>39,438</u>	<u>(35,761)</u>	<u>3,677</u>
TOTAL FUNDS	<u>572,114</u>	<u>(177,089)</u>	<u>395,025</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

SWINDON'S FOOD COLLECTIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	238,256	228,848
Grants	12,438	90,801
Membership	470	705
	251,164	320,354
Investment income		
Interest receivable	440	156
Total incoming resources	251,604	320,510
EXPENDITURE		
Raising donations and legacies		
Food	4,108	923
Motor expenses	6,077	4,681
Boxes	502	4,491
	10,687	10,095
Support costs		
Management		
Wages	52,688	40,565
Pensions	368	164
	53,056	40,729
Finance		
Insurance	425	1,864
Telephone	1,657	1,167
Stationery, postage, freight	949	823
Sundries	1,734	2,534
Bank charges	630	1,185
Rent	12,727	11,059
Subscriptions	725	412
Computer expenses	-	22
Repairs	319	145
Advertising	568	442
Clothing	402	1,912
Charitable donations	35	-
Depreciation of tangible fixed assets	7,617	5,098
	27,788	26,663
Governance costs		
Accountancy and legal fees	3,160	4,911
Total resources expended	94,691	82,398
Net income	156,913	238,112

This page does not form part of the statutory financial statements