

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31 MARCH 2021

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Objects: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Charity Mission: To reduce the impact of food poverty on people in crisis in the Swindon and district area.

Significant activities

Food donations are received from supermarkets, churches, schools, local businesses and individuals. These donations are stored in our warehouse and are sorted into product type and expiry date. The food is then picked following a nutritionally balanced selection into food boxes that are distributed from our centres to people who have been referred for help.

We provide food boxes for singles, couples, small & large families, with seasonal hampers during summer and Christmas. We also provide 24 hour food bags to patients being discharged from hospital who have no food at home. Food bags are also provided for the homeless on request from Swindon Borough Council.

During the year we received 115 tonnes of stock; distributing 66.6 tonnes through distribution centres, 13.3 tonnes to other community groups / food banks. 3.8 tonnes received were out of date and are not distributed.

2,485 food boxes / bags were distributed feeding 5,808 people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity consists of a board of 6 trustees, 4 part-time employed staff, 50+ volunteers, a warehouse where food is sorted, stored and picked, 7 centres where food is distributed & an office.

We have 3 vans used for collecting donations and delivering food for distribution. Each van has the logo of a corporate supporter displayed. This is in exchange of a monthly donation.

The foodbank works in partnership with many supermarkets who host a food collection bin for public donations. Churches, local businesses, schools also make regular collections to donate.

The food is stored in a warehouse leased from the Bible Society.

We work with local agencies, schools, doctors who refer people in need for help. Referrals are either via paper voucher or text to the individual centres. Reliance is placed on the referrers to make the decision whether people need to be given food.

Each person / family referred will collect their nutritionally balanced food box, personal toiletries & household cleaning products from their chosen centre. Basic details of each client are stored in a secure online database and kept in line with our GDPR policy. This helps identify any abuse of the system and provides us with details of the areas in Swindon that are using the service.

We also work with other organisations such as Swindon Caring Hearts, The Foyer, The Harbour Project & Great Western Hotel (supported accommodation) in the area who provide food to vulnerable people. Surplus food stocks are shared with such organisations.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE
2020 -21 Overview

At the start of the this financial year 2 part-time staff were employed; a manager and warehouse assistant. During the year it was agreed additional employed staff were needed. An office administrator was employed in September and a driver was employed in January bringing our employees to 4 (all part-time).

Throughout COVID the level of generosity from members of the public, supermarkets and churches has exceeded all expectations. Food donations significantly increased making storage a challenge. We were fortunate for a number of months to be able to use additional space in the warehouse when Furniture Gateway weren't operating there. However, upon their return short term storage was sought at Anchor Storage. WHSmiths have also been very generous and provided storage at their depots.

Financial donations, particularly via PayPal, also exceeded expectations and funds have increased. We were fortunate to be successful in grant applications, some of these were COVID specific. Swindon Borough Council and Honda also made large donations.

One of the successful grant applications was for a new van. The application was for an electric van, however purchasing one within the grant time frame was problematic; the funder agreed that we could purchase a second hand van in November ahead of the 2nd lockdown. This brought our fleet to 3 vans.

During late 2020 a new office was created by converting the existing foyer in the warehouse. We agreed to pay 3 years rent in advance to assist Bible Society with the costs of conversion. We signed a 3 year lease; the warehouse lease was aligned with this also.

Harvest is always our busiest period with schools and churches holding services and collections. Due to the increased volume of food we always receive at this time we encouraged people to give toiletries & household cleaning products to supplement the range of items we offer. Normally, corporate teams help to sort the increased donations however due to COVID we were not able to receive this additional help. In its place, we help additional volunteer sessions.

Stock-take took place in March over 3 days. Help was very gratefully received from the 1st Regiment Royal Horse Artillery.

COVID

COVID has had a significant impact on operations during the year. After lockdown 1 was announced in March, our volunteer base reduced by c.40% as they were advised or chose to shield; distribution centres reduced from 7 to 4.

A risk assessment was put in place with Work Instructions to follow. These have been reviewed each time government guidelines are updated.

Smaller volunteer teams were set up in the warehouse, an extra shift helped to spread volunteers numbers. Socially distant operations were put in place. PPE, although difficult to get hold of initially, was purchased for all. Swindon Borough Council also provided reusable masks to hand out to clients.

COVID safe operations were put in place across all centres with clients being dealt with at the door instead of being invited in to the premises for a drink, chat and signposting to further help. Signposting was offered by way of a new Useful Information leaflet given to all clients.

For centres with larger premises, bulk food stocks were delivered for them to make up their own boxes using the standard picking lists. This alleviated additional pressure on warehouse operations as demand for the service was high.

It is normal practice to follow the guideline to offer each recipient 3 food boxes per six month period, this is in place to discourage reliance on the food bank. In exceptional circumstances, the manager can over rule this and allow further food boxes. It was recognised that during COVID this guideline needed to be relaxed.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserves the equivalent of 24 months' general running costs £173,000. Furthermore we are holding £20,000 for repairs and reparations at the end of our lease and an extra £2132 lease costs. Bringing our total unrestricted reserves to £195,132. At present, our reserves are above our policy. We received a surge of donations and grants throughout 20-21 due to the Covid situation putting us £96,116 above our policy. The trustees are looking to use this surplus to support the food bank initiatives over the next 3 years as identified in our business plan.

FUTURE PLANS

A 3 year business plan has been put in place to document planned developments.

Four high level missions were agreed by the Trustees and Manager:

1. Improve & Grow distribution centres in and around Swindon area
2. Install a new & improved automated system for logging donated and distributed stock with an automated thank you sent for donations.
3. Increase food donations and warehouse capacity as well as everyday funding to support the roll out of new distribution centres
4. Increase the number of permanent staff including drivers. Review current number of active volunteers and advertise for specific volunteer roles. Ensure social media, Instagram, LinkedIn and others sites are managed daily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

Trustees

Dr C G Collier
Mrs H L Gerrish
Mrs M J Lawrence (resigned 8.9.20)
Mrs D Edwards (appointed 8.9.20)
Mrs J Bond (appointed 8.9.20)
Mr M Davies (appointed 8.9.20)
Mr P Ashby (appointed 8.9.20)

Company Secretary

Dr C G Collier

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Swindon's Food Collective Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4th Oct 2021 and signed on its behalf by:

Heleen Gerrish

Mrs H L Gerrish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbles.

Ian Sumbler FCCA
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date:12.10.2021.....

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted fund	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		290,354	30,000	320,354	69,310
Investment income	3	156	-	156	78
Total		290,510	30,000	320,510	69,388
EXPENDITURE ON					
Raising funds		7,872	2,223	10,095	4,517
Other		55,005	17,298	72,303	42,595
Total		62,877	19,521	82,398	47,112
NET INCOME		227,633	10,479	238,112	22,276
Transfers between funds	12	(14,065)	14,065	-	-
Net movement in funds		213,568	24,544	238,112	22,276
RECONCILIATION OF FUNDS					
Total funds brought forward					
As previously reported		125,999	-	125,999	55,404
Prior year adjustment	8	(48,319)	-	(48,319)	-
As restated		77,680	-	77,680	55,404
TOTAL FUNDS CARRIED FORWARD		291,248	24,544	315,792	77,680

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
FIXED ASSETS					
Tangible assets	9	8,123	21,558	29,681	9,594
CURRENT ASSETS					
Debtors	10	8,250	-	8,250	-
Cash at bank and in hand		277,077	2,986	280,063	68,086
		<u>285,327</u>	<u>2,986</u>	<u>288,313</u>	<u>68,086</u>
CREDITORS					
Amounts falling due within one year	11	(2,202)	-	(2,202)	-
NET CURRENT ASSETS		<u>283,125</u>	<u>2,986</u>	<u>286,111</u>	<u>68,086</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,248</u>	<u>24,544</u>	<u>315,792</u>	<u>77,680</u>
NET ASSETS		<u>291,248</u>	<u>24,544</u>	<u>315,792</u>	<u>77,680</u>
FUNDS	12				
Unrestricted funds				291,248	77,680
Restricted funds				24,544	-
TOTAL FUNDS				<u>315,792</u>	<u>77,680</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SWINDON'S FOOD COLLECTIVE LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th OCT 2021 and were signed on its behalf by:

Helen Gerrish
Mrs H L Gerrish - Trustee

[Signature]
Mrs D Edwards - Trustee

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

The vast majority of all of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. An annual stock take normally takes place late March and is compared to the stock database. A tolerance of 5% is allowed; this year there was <1% difference. Stock held at 31st March 2021 was 66,558 kg.

Government grants

The following grants were provided by Government bodies in 20-21

1. Wiltshire Council £2500 received 1/6/20
2. Swindon Borough Council £20000 received 30/9/20
3. Swindon Borough Council £40000 received 26/3/21

The amounts receivable have been accounted for under the accruals basis.

3. INVESTMENT INCOME

	2021	2020 as restated
	£	£
Interest receivable	156	78

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020 as restated
	£	£
Depreciation - owned assets	5,098	2,773

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020 as restated
Support	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund as restated £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	69,310
Investment income	<u>78</u>
Total	<u>69,388</u>
EXPENDITURE ON	
Raising funds	4,517
Other	<u>42,595</u>
Total	<u>47,112</u>
NET INCOME	<u>22,276</u>
RECONCILIATION OF FUNDS	
Total funds brought forward	55,404
TOTAL FUNDS CARRIED FORWARD	<u><u>77,680</u></u>

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

8. PRIOR YEAR ADJUSTMENT

The prior year adjustment has arisen to correct an error in the accounting treatment for both stock and creditors that has been reported in previous periods. The net result of these adjustments has been to reduce the retained reserves total carried forward into the current year by £48,319.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2020	2,188	10,935	-	13,123
Additions	436	24,065	684	25,185
At 31 March 2021	2,624	35,000	684	38,308
DEPRECIATION				
At 1 April 2020	228	3,301	-	3,529
Charge for year	499	4,416	183	5,098
At 31 March 2021	727	7,717	183	8,627
NET BOOK VALUE				
At 31 March 2021	1,897	27,283	501	29,681
At 31 March 2020	1,960	7,634	-	9,594

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Prepayments and accrued income	8,250	-

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
	£	£
Other creditors	64	-
Accruals and deferred income	2,138	-
	2,202	-

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS

	At 1.4.20 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	125,999	(48,319)	227,633	(14,065)	291,248
Restricted funds					
Restricted asset	-	-	7,493	14,065	21,558
Restricted operating	-	-	2,986	-	2,986
	-	-	10,479	14,065	24,544
TOTAL FUNDS	125,999	(48,319)	238,112	-	315,792

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	290,510	(62,877)	227,633
Restricted funds			
Restricted asset	10,000	(2,507)	7,493
Restricted operating	20,000	(17,014)	2,986
	30,000	(19,521)	10,479
TOTAL FUNDS	320,510	(82,398)	238,112

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	55,404	22,276	77,680
TOTAL FUNDS	55,404	22,276	77,680

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,388	(47,112)	22,276
TOTAL FUNDS	<u>69,388</u>	<u>(47,112)</u>	<u>22,276</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Prior year adjustment £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds					
General fund	55,404	(48,319)	249,909	(14,065)	242,929
Restricted funds					
Restricted asset	-	-	7,493	14,065	21,558
Restricted operating	-	-	2,986	-	2,986
	<u>-</u>	<u>-</u>	<u>10,479</u>	<u>14,065</u>	<u>24,544</u>
TOTAL FUNDS	<u>55,404</u>	<u>(48,319)</u>	<u>260,388</u>	<u>-</u>	<u>267,473</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	359,898	(109,989)	249,909
Restricted funds			
Restricted asset	10,000	(2,507)	7,493
Restricted operating	20,000	(17,014)	2,986
	<u>30,000</u>	<u>(19,521)</u>	<u>10,479</u>
TOTAL FUNDS	<u>389,898</u>	<u>(129,510)</u>	<u>260,388</u>

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Restricted fund details

Asset Funding	A grant was received from The Waste and Resources Action Programme in order to finance the acquisition of an addition vehicle to help distribute food across the community outlets
Operational Funding	Amalgamation of a number of grants received from both public and private sector organisations to provide assistance to meet wages, rent, food purchases, vehicle running costs and a contribution to core charity running costs

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 as restated £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	228,848	68,931
Grants	90,801	-
Membership	705	379
	<u>320,354</u>	<u>69,310</u>
Investment income		
Interest receivable	156	78
	<u>320,510</u>	<u>69,388</u>
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Food	923	640
Motor expenses	4,681	3,877
Boxes	4,491	-
	<u>10,095</u>	<u>4,517</u>
Support costs		
Management		
Wages	40,565	22,036
Pensions	164	-
	<u>40,729</u>	<u>22,036</u>
Finance		
Insurance	1,864	2,828
Telephone	1,167	1,230
Stationery, postage, freight	823	1,610
Sundries	2,534	132
Bank charges	1,185	134
Staff training	-	180
Travel & subsistence	-	20
Entertainment	-	64
Rent	11,059	8,527
Subscriptions	412	24
Computer expenses	22	331
Repairs	145	63
Advertising	442	557
Clothing	1,912	-
Depreciation of tangible fixed assets	5,098	2,773
	<u>26,663</u>	<u>18,473</u>

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	as restated £
Finance		
Governance costs		
Accountancy and legal fees	4,911	2,086
Total resources expended	82,398	47,112
Net income	238,112	22,276

This page does not form part of the statutory financial statements

