

SWINDON'S FOOD COLLECTIVE LTD

England & Wales · Charity number 1180603

Details

| | |
|----------------|---|
| Other names | SWINDON FOOD COLLECTIVE, SWINDON FOOD COLLECTIVE LTD |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 11503403 |
| Registered | 2018-11-07 |
| Register | View on the Charity Commission register |

Contact

Address Swindon Food Collective
Bentham Close
Stonehill Green
Westlea
Swindon
SN5 7DG

Phone 07932108732

Email admin@swindonfoodcollective.org

Website www.swindonfoodcollective.org

Activities

Objects: THE CHARITY'S OBJECTS ('OBJECTS') ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING:THE PREVENTION OR RELIEF OF POVERTY AND TO PRESERVE AND PROTECT GOOD HEALTH BY PROVIDING FOOD, NON-FOOD AND NON-ALCOHOLIC BEVERAGES TO THOSE IN FINANCIAL NEED OR POOR HEALTH IN THE SWINDON AND DISTRICT AREA OF WILTSHIRE.[NOTHING IN THE ARTICLES SHALL AUTHORISE AN APPLICATION OF THE PROPERTY OF THE CHARITY FOR PURPOSES WHICH ARE NOT CHARITABLE IN ACCORDANCE WITH SECTION 7 OF THE CHARITIES AND TRUSTEE INVESTMENT (SCOTLAND) ACT 2005 AND/OR SECTION 2 OF THE CHARITIES ACT (NORTHERN IRELAND) 2008.]

Activities: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Classification

- **How:** Other Charitable Activities
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Swindon
- Wiltshire

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £272,366 | £200,329 | - | - |
| 2024-03-31 | £233,915 | £159,026 | - | - |
| 2023-03-31 | £274,621 | £127,845 | - | - |
| 2022-03-31 | £251,604 | £94,691 | - | - |
| 2021-03-31 | £320,510 | £82,398 | - | - |

Trustees

| Name | Role | Appointed |
|--------------------------|------|------------|
| Anne-Marie Long | | 2024-02-02 |
| Claire Louise Pearce | | 2024-10-16 |
| David Cryer | | 2024-11-25 |
| Mollyn Nyasha Butaumocho | | 2024-10-16 |
| Sally Austen | | 2022-10-11 |

SWINDON'S FOOD COLLECTIVE LTD

England & Wales - Charity number 1180603

Accounts

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2024**

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31 MARCH 2024

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charity Mission

The charity's objects ('Objects') as set out company's memorandum and articles of association are:

The prevention or relief of poverty and to preserve and protect good health by providing food, non-food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

The charity also has a mission:

To reduce the impact of food poverty on people in crisis in the Swindon and district area.

The Charity provides short term assistance in the form of emergency food parcels to anyone who faces short term difficulties through unemployment, benefit delays, low income or other financial difficulties. Clients are provided with a nutritionally balanced supply of food, sufficient for 3-5 days and should their needs persist then further assistance through the Food Collective will be available. The Charity's volunteers seek to refer clients to other support agencies through whom they can obtain longer term help.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity currently comprises of a board of 6 trustees, a company secretary, 5 part-time employed staff and is supported by over 100 volunteers. We lease a warehouse where food is delivered, sorted, stored, picked and packed into emergency food parcels. We distribute from 11 centres located in various church halls in and around Swindon, we have 3 vans which are used to collect donations from various locations and deliver food to our distribution centres. Each van is sponsored by a corporate supporter whose logo is displayed in exchange for a financial donation.

Our service relies on the goodwill of our volunteers who donate their time regularly to support the warehouse operations, assist our service users at the distribution centres and manage the delivery and collection of goods. Each volunteer donates at least 3 hours a week and this gives the charity in excess of 15,000 hours per year as a minimum, many volunteers do two or more sessions a week.

Last year we were privileged to have 19 employee teams from various businesses in and around Swindon to come in to help us in the warehouse. This is an enormous help and we will continue with this level of support again this year, the Trustees appreciate the support of all volunteers and send our heartfelt thanks to them all.

Last year we purchased our first Electric vehicle, this has been very successful and in line with our 3-year plan we will swap all vehicles to Electric over the coming years.

The charity will continue to use The Bible Society Warehouse, including additional warehouse and office space for which we are extremely grateful. We have concluded the lease negotiations and this will run until March 2026

Food Collective works in partnership with many supermarkets and businesses across the town who host collection bins for shoppers to deposit food. We also receive donations from Churches, local businesses and schools. The total volumes of donations have declined again this year as we continuously purchase food to ensure we have enough to supply our clients. These items are paid for through the financial generosity of our regular donors, large local companies and supporters as well as two significant grants from Swindon Borough and Wiltshire Council.

Each individual or family referred to the food bank will collect a nutritionally balanced food box, personal toiletries and household cleaning products from their chosen distribution centre. We have also continued to offer top-up-bags (TUB) for each new referral (at centres which have sufficient storage space) and extra product that has been donated but not within our staple boxes, ie gravy granules, Jams, ketchups, mayonnaise, treats etc. In addition, we continue to offer Easter, Summer and Christmas bags which increases our support at difficult times, this is over and above the normal food box on offer.

Over the last 3 years we have offered hot water bottles and blankets along with other essential provisions, to help keep our clients warm, this is paid for through the generosity of our regular donors and supporters. These were much appreciated and will be repeated this winter. We also continue to signpost clients to other local support agencies for appropriate assistance with benefits, debt, help with household bills etc.

We continue to work with other organisations in the area who provide food to vulnerable people, all baby products are delivered direct to Grow Baby on a monthly basis. We also continue to support Gorse Hill Community Fridge, with any surplus stock and any out of date product. In addition, we help Swindon Caring Hearts, The Foyer, GWH, The Harbour Project & Great Western Hotel (supported accommodation for the homeless).

We have also specifically created an offer of "kettle foods" for anyone without cooking facilities, creating separate boxes including pot noddle's, dried foods, crackers and paste, soups etc

During the year, we received 85.09 tonnes of donated stock and distributed 115.7 tonnes, we purchased 17.5 tonnes to enable us to continue our credible service.

During the financial year of April 2023 to March 2024 SFC assisted over 10,350 people of which roughly 25% were children.

SWINDON'S FOOD COLLECTIVE LTD

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserve the equivalent of 24 months' general running costs and hold these as designated future expenses.

Free Reserves are those monies held by the charity that are not designated.

FUTURE PLANS

We will continue to review and update the 3-year business plan to ensure Swindon Food Collective remains sustainable and capable of meeting the ever-changing and continuing increasing demand. We will work closely with the Swindon Borough Council to support other local food agencies

Key planned activities for 2024/2025 include:

- The additional employment of an Operations Manager
- Continue and improve our support to the many other Charities in and around Swindon area
- Continue to supply hot water bottles and blankets during the winter period and for 2024 include the distribution of Kettles and Slow Cookers
- Continue our ongoing plan to ensure we have enough staple stock to supply our clients and purchase accordingly.
- Continue our plans to purchase another E vehicle to replace older diesel vans and contribute to reducing our carbon footprint
- Ensure all staff are fully trained in both First Aid and Manual Handling. Continue our ongoing program to train all volunteers in Manual Handling training and reduce risk to Health & Safety
- Create a Mental Health First Aid program to support all staff and volunteers
- Review and improve our social media engagement with the support of local colleges
- Create a business plan that enables funders to feel confident in our plans and support our strategy
- Work on fundraising opportunities to maintain our current financial position

The trustees intend to utilise some of the Free Reserves in the next financial year (2024/25) to:

- Outsource HR to Roots HR to ensure all HR policies are in line with new legislation
- Outsource the recruitment of new Operations Manager
- Create the necessary training required to ensure a safe and healthy environment
- Continue our ongoing plan to replace diesel vehicle(s) with electric vehicles
- Introduce Mental Health first aid training
- Continue our plans to fund renovation for the redevelopment of St Aldhelm's distribution centre to match fund the application of specific grant applications and awards. This will enable us to improve facilities there and so offer an enhanced service at our busiest centre.
- Purchase staple food, kettle food and toiletries to ensure we have full supplies

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Trustees

Mrs H L Gerrish Chair (resigned 4.7.23)
Mrs D J Edwards
Mrs J T Bond (resigned 8.12.23)
Mr M Davies
Ms S Bradley
Mr N L Hopkins (appointed 17.5.23) (resigned 16.10.23)
Mr T Owen (resigned 15.1.24)
Ms S A Austen
Mr V Manro (appointed 23.8.23) (resigned 26.4.24)
Ms C Akram (appointed 2.2.24)
Ms A Long (appointed 2.2.24)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 9 October 2024 and signed on its behalf by:



Mrs D J Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Ian Sumbler FCCA

**Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG**

Date: *11.10.24*

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 211,223 | 12,000 | 223,223 | 272,581 |
| Investment income | 4 | 10,692 | - | 10,692 | 2,040 |
| Total | | <u>221,915</u> | <u>12,000</u> | <u>233,915</u> | <u>274,621</u> |
| EXPENDITURE ON | | | | | |
| Direct charitable activities | | 37,970 | 12,000 | 49,970 | 19,824 |
| Other | | 106,361 | 2,695 | 109,056 | 108,021 |
| Total | | <u>144,331</u> | <u>14,695</u> | <u>159,026</u> | <u>127,845</u> |
| NET INCOME/(EXPENDITURE) | | 77,584 | (2,695) | 74,889 | 146,776 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 603,312 | 16,169 | 619,481 | 472,705 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>680,896</u></u> | <u><u>13,474</u></u> | <u><u>694,370</u></u> | <u><u>619,481</u></u> |

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2024

| | Notes | Unrestricted fund £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|--|-------|---------------------------|--------------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 52,395 | 13,474 | 65,869 | 17,454 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 1,518 | - | 1,518 | 3,706 |
| Cash at bank and in hand | | 629,489 | - | 629,489 | 600,723 |
| | | <u>631,007</u> | <u>-</u> | <u>631,007</u> | <u>604,429</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (2,506) | - | (2,506) | (2,402) |
| | | <u>628,501</u> | <u>-</u> | <u>628,501</u> | <u>602,027</u> |
| NET CURRENT ASSETS | | | | | |
| | | <u>680,896</u> | <u>13,474</u> | <u>694,370</u> | <u>619,481</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | | |
| | | <u>680,896</u> | <u>13,474</u> | <u>694,370</u> | <u>619,481</u> |
| NET ASSETS | | | | | |
| | | <u>680,896</u> | <u>13,474</u> | <u>694,370</u> | <u>619,481</u> |
| FUNDS | | | | | |
| | 14 | | | 680,896 | 603,312 |
| Unrestricted funds | | | | 13,474 | 16,169 |
| Restricted funds | | | | <u>694,370</u> | <u>619,481</u> |
| TOTAL FUNDS | | | | | |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 October 2024 and were signed on its behalf by:



Mrs D J Edwards - Trustee



Ms S Bradley - Trustee

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. ACCOUNTING POLICIES - continued

Donated goods

The vast majority of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. A bi-annual stock take normally takes place late March and is compared to the stock database, a tolerance of 5% is allowed. Stock held at 31st March 2024 was 20,143 kg.

3. DONATIONS AND LEGACIES

| | 2024 | 2023 |
|--------------|----------------|----------------|
| | £ | £ |
| Donations | 208,210 | 263,487 |
| Grants | 14,500 | 8,574 |
| Membership | 470 | 520 |
| Other income | 43 | - |
| | <u>223,223</u> | <u>272,581</u> |

Grants received, included in the above, are as follows:

| | 2024 | 2023 |
|--------------|---------------|--------------|
| | £ | £ |
| Other grants | <u>14,500</u> | <u>8,574</u> |

4. INVESTMENT INCOME

| | 2024 | 2023 |
|---------------------|---------------|--------------|
| | £ | £ |
| Interest receivable | <u>10,692</u> | <u>2,040</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>8,838</u> | <u>7,966</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

7. STAFF COSTS

| | 2024 | 2023 |
|---------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 67,153 | 58,320 |
| Other pension costs | 1,250 | 1,105 |
| | <u>68,403</u> | <u>59,425</u> |

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|---------|----------|----------|
| Support | <u>5</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS FEES

| | 2024 | 2023 |
|---|--------------|--------------|
| | £ | £ |
| Statutory accounts production & external scrutiny | 1,680 | 1,560 |
| | <u>1,680</u> | <u>1,560</u> |

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 269,008 | 3,573 | 272,581 |
| Investment income | 2,040 | - | 2,040 |
| Total | <u>271,048</u> | <u>3,573</u> | <u>274,621</u> |
| EXPENDITURE ON | | | |
| Direct charitable activities | 16,097 | 3,727 | 19,824 |
| Other | 106,602 | 1,419 | 108,021 |
| Total | <u>122,699</u> | <u>5,146</u> | <u>127,845</u> |
| NET INCOME/(EXPENDITURE) | 148,349 | (1,573) | 146,776 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 454,963 | 17,742 | 472,705 |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

| 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | | | | |
|--|--------------------------------------|--|-----------------------------------|-------------------------------------|---------------------|
| | | Unrestricted fund £ | Restricted funds £ | Total funds £ | |
| | TOTAL FUNDS CARRIED FORWARD | <u>603,312</u> | <u>16,169</u> | <u>619,481</u> | |
| | | | | | |
| 10. TANGIBLE FIXED ASSETS | | | | | |
| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | | | |
| At 1 April 2023 | - | 5,263 | 35,000 | 1,400 | 41,663 |
| Additions | <u>10,620</u> | - | <u>46,387</u> | <u>246</u> | <u>57,253</u> |
| At 31 March 2024 | <u>10,620</u> | <u>5,263</u> | <u>81,387</u> | <u>1,646</u> | <u>98,916</u> |
| DEPRECIATION | | | | | |
| At 1 April 2023 | - | 2,104 | 21,358 | 747 | 24,209 |
| Charge for year | <u>531</u> | <u>790</u> | <u>7,276</u> | <u>241</u> | <u>8,838</u> |
| At 31 March 2024 | <u>531</u> | <u>2,894</u> | <u>28,634</u> | <u>988</u> | <u>33,047</u> |
| NET BOOK VALUE | | | | | |
| At 31 March 2024 | <u>10,089</u> | <u>2,369</u> | <u>52,753</u> | <u>658</u> | <u>65,869</u> |
| At 31 March 2023 | - | <u>3,159</u> | <u>13,642</u> | <u>653</u> | <u>17,454</u> |
| | | | | | |
| 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | | 2024 | 2023 | | |
| | | £ | £ | | |
| Other debtors | | - | 85 | | |
| Prepayments and accrued income | | <u>1,518</u> | <u>3,621</u> | | |
| | | <u>1,518</u> | <u>3,706</u> | | |
| | | | | | |
| 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | | |
| | | 2024 | 2023 | | |
| | | £ | £ | | |
| Bank loans and overdrafts (see note 13) | | - | 11 | | |
| Trade creditors | | - | 180 | | |
| Other creditors | | 340 | 351 | | |
| Accruals and deferred income | | <u>2,166</u> | <u>1,860</u> | | |
| | | <u>2,506</u> | <u>2,402</u> | | |

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

13. LOANS

An analysis of the maturity of loans is given below:

| | 2024 £ | 2023 £ |
|--|-----------|-----------|
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | - | 11 |

14. MOVEMENT IN FUNDS

| | At 1.4.23 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 603,312 | 77,584 | 680,896 |
| Restricted funds | | | |
| Restricted asset | 16,169 | (2,695) | 13,474 |
| TOTAL FUNDS | <u>619,481</u> | <u>74,889</u> | <u>694,370</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 221,915 | (144,331) | 77,584 |
| Restricted funds | | | |
| Restricted asset | - | (2,695) | (2,695) |
| Restricted operating | 12,000 | (12,000) | - |
| | <u>12,000</u> | <u>(14,695)</u> | <u>(2,695)</u> |
| TOTAL FUNDS | <u>233,915</u> | <u>(159,026)</u> | <u>74,889</u> |

Comparatives for movement in funds

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 454,963 | 148,349 | 603,312 |
| Restricted funds | | | |
| Restricted asset | 16,169 | - | 16,169 |
| Restricted operating | 1,573 | (1,573) | - |
| | <u>17,742</u> | <u>(1,573)</u> | <u>16,169</u> |
| TOTAL FUNDS | <u>472,705</u> | <u>146,776</u> | <u>619,481</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 271,048 | (122,699) | 148,349 |
| Restricted funds | | | |
| Restricted operating | 3,573 | (5,146) | (1,573) |
| TOTAL FUNDS | <u>274,621</u> | <u>(127,845)</u> | <u>146,776</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.22 £ | Net movement in funds £ | At 31.3.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 454,963 | 225,933 | 680,896 |
| Restricted funds | | | |
| Restricted asset | 16,169 | (2,695) | 13,474 |
| Restricted operating | 1,573 | (1,573) | - |
| | <u>17,742</u> | <u>(4,268)</u> | <u>13,474</u> |
| TOTAL FUNDS | <u>472,705</u> | <u>221,665</u> | <u>694,370</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 492,963 | (267,030) | 225,933 |
| Restricted funds | | | |
| Restricted asset | - | (2,695) | (2,695) |
| Restricted operating | 15,573 | (17,146) | (1,573) |
| | <u>15,573</u> | <u>(19,841)</u> | <u>(4,268)</u> |
| TOTAL FUNDS | <u>508,536</u> | <u>(286,871)</u> | <u>221,665</u> |

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 £ | 2023 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 208,210 | 263,487 |
| Grants | 14,500 | 8,574 |
| Membership | 470 | 520 |
| Other income | 43 | - |
| | <u>223,223</u> | <u>272,581</u> |
| Investment income | | |
| Interest receivable | 10,692 | 2,040 |
| | <u>10,692</u> | <u>2,040</u> |
| Total incoming resources | 233,915 | 274,621 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Food | 37,909 | 8,639 |
| Motor expenses | 7,894 | 6,235 |
| Boxes | - | 1,201 |
| Blankets, hot water bottles | 4,167 | 3,749 |
| | <u>49,970</u> | <u>19,824</u> |
| Support costs | | |
| Management | | |
| Wages | 67,153 | 58,320 |
| Pensions | 1,250 | 1,105 |
| | <u>68,403</u> | <u>59,425</u> |
| Finance | | |
| Insurance | 863 | 854 |
| Telephone & internet | 1,830 | 1,842 |
| Stationery, postage, freight | 1,661 | 1,835 |
| Sundries | 1,520 | 2,546 |
| Bank charges | 886 | 938 |
| Staff training | 956 | 1,210 |
| Travel & subsistence | - | 32 |
| Entertainment | 134 | 77 |
| Rent | 15,208 | 25,215 |
| Subscriptions | 945 | 435 |
| Repairs | 336 | 439 |
| Advertising & promotion | 304 | - |
| Clothing | 1,167 | 705 |
| Charitable donations | - | 50 |
| Website costs | 1,767 | - |
| Depreciation of tangible fixed assets | 8,839 | 7,966 |
| | <u>36,416</u> | <u>44,144</u> |
| Governance costs | | |
| Accountancy and legal fees | 4,237 | 4,452 |

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

| | 2024 | 2023 |
|---------------------------------|-----------------------------|------------------------------|
| | £ | £ |
| Total resources expended | <u>159,026</u> | <u>127,845</u> |
| Net income | <u><u>74,889</u></u> | <u><u>146,776</u></u> |

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD

England & Wales - Charity number 1180603

Accounts

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2023**

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31 MARCH 2023

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| Statement of Financial Activities | 5 |
| Statement of Financial Position | 6 to 7 |
| Notes to the Financial Statements | 8 to 14 |
| Detailed Statement of Financial Activities | 15 |

SWINDON'S FOOD COLLECTIVE LTD

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Objects: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Charity Mission: To reduce the impact of food poverty on people in crisis in the Swindon and district area.

Significant activities

Food donations are received from supermarkets, churches, schools, local businesses and individuals. These donations are stored in our warehouse and are sorted into product type and expiry date. The food is then picked following a nutritionally balanced selection into food boxes that are distributed from our centres to people who have been referred for help.

We provide food boxes for singles, couples, small & large families, with seasonal hampers during summer, Easter and Christmas. We also provide 24 hour food bags to patients being discharged from hospital who have no food at home. Food bags can also be provided for the homeless on request from Swindon Borough Council.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity currently comprises a board of 7 trustees, 5 part-time employed staff (FTE 2.5), over 100 volunteers, a leased warehouse where food is sorted, stored, picked and packed into emergency food parcels and 11 distribution centres located in various church halls from where the supplies are distributed to those in need. We also have 3 vans which are used to collect donations from various locations and deliver food to our distribution centres. Each van is sponsored by a corporate supporter whose logo is displayed in exchange for a monthly donation.

This year, we were able to secure additional space in our Westlea warehouse leased from the Bible Society. This has allowed us to release all other rented overflow storage units and consolidate storage and operations in one central place.

Swindon Food Collective works in partnership with many supermarkets and businesses across the town who host collection bins for shoppers to deposit food. We also receive donations from Churches, local businesses and schools. Although we have been kept very busy this year, total volumes of donations have declined as effects of the cost of living crisis have been felt by the general public. Consequently, we have needed to purchase many items to meet increasing referrals from local support agencies, schools, churches, doctors and many other organisations who help people in need. These items are paid for through the generosity of our regular donors and supporters as well as a Household Support Grant from Swindon Borough and Wiltshire Council.

Each individual or family referred to the food bank will collect a nutritionally balanced food box, personal toiletries and household cleaning products from their chosen distribution centre. We have also continued to offer top-up-bags (TUB) for each new referral (at centres which have sufficient storage space). As we strive to make our services as accessible as possible to those who need them, the number of centres has increased to 11 across Swindon and surrounding areas. In June 2022, new centres opened at Christ the Servant Church in Abbey Meads and St Timothy's Church in Liden. Another centre is planned for 2023/24.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Last winter, as energy bills rocketed and many struggled to heat their homes, we offered hot water bottles and blankets along with other essential provisions, paid for through the generosity of our regular donors and supporters.. These were much appreciated and will be repeated this winter. We also continue to signpost clients to other local support agencies for appropriate assistance with benefits, debt, help with household bills etc.

During the year we have been funded to support the Wiltshire & Swindon Borough Council HAF (holiday, activities and food) programme aimed at children, who are usually in receipt of benefit related free school meals, by providing extra food parcels during school holidays to families whose children attend the scheme.

We also work with other organisations in the area who provide food to vulnerable people, sharing surplus food when stock levels permit. These include Gorse Hill Community Fridge, Swindon Caring Hearts, The Foyer, The Harbour Project & Great Western Hotel (supported accommodation for the homeless).

During the year to end March 2023, we received 90.4 tonnes of donated stock and distributed 105.8 tonnes via our centres and 12.2 tonnes via other community groups / food banks, borough councils and humanitarian efforts. We also received 4023 tonnes of out of date or opened food. Stock held at year end was approx 31.4 tonnes, a decrease of 44% from the previous year.

We distributed 4282 food boxes (including support for HAF and Home from Hospital bags) and 1830 top up bags, feeding 10761 people, an increase of more than 35% over the previous year.

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserve the equivalent of 24 months' general running costs and hold these as designated future expenses.

FUTURE PLANS

We will continue to review and update the 3-year business plan to ensure Swindon Food Collective remains sustainable and capable of meeting the continuing increasing demand.

Key planned activities for 2023/2024 include:

- The opening of a new Distribution Centre at The Discovery Church in Wroughton (Nov/Dec 2023)
- Supply stocks of "kettle-food" at centres to meet demand from our clients who find themselves in hotels and other temporary accommodation without access to cooking facilities
- Continue to supply hot water bottles and blankets in winter
- Purchase E vehicle to replace older diesel vans and contribute to reducing our carbon footprint
- Warehouse Equipment to help streamline activities and reduce risk to Health & Safety, working at height
- Replace older office equipment to help manage resource and reduce our carbon footprint

The trustees intend to utilise some of the Free Reserves in the next financial year (2023/24) to:

- purchase a Crown Wave Truck (cherry picker)
- improve the Swindon Food Collective website and IT infrastructure
- replace diesel vehicle(s) with electric vehicles
- fund renovation plans for the redevelopment of St Aldhelm's distribution centre to match fund the application of specific grant applications and awards. This will enable us to improve facilities there and so offer an enhanced service at our busiest centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

Trustees

Dr C G Collier (resigned 1.7.22)
Mrs H L Gerrish Chair (resigned 4.7.23)
Mrs D J Edwards
Mrs J T Bond
Mr M Davies
Mr P Ashby (resigned 1.5.22)
Ms S Bradley (appointed 1.7.22)
Mr N L Hopkins (appointed 17.5.23)
Mr T Owen (appointed 11.10.22)
Ms S A Austen (appointed 11.10.22)
Mr V Manro (appointed 23.8.23)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 22 November 2023 and signed on its behalf by:



Mrs D J Edwards - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler.

Ian Sumbler FCCA

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *29.11.2023*

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 3 | 269,008 | 3,573 | 272,581 | 251,164 |
| Investment income | 4 | 2,040 | - | 2,040 | 440 |
| Total | | 271,048 | 3,573 | 274,621 | 251,604 |
| EXPENDITURE ON | | | | | |
| Direct charitable activities | | 16,097 | 3,727 | 19,824 | 10,687 |
| Other | | 106,602 | 1,419 | 108,021 | 84,004 |
| Total | | 122,699 | 5,146 | 127,845 | 94,691 |
| NET INCOME/(EXPENDITURE) | | 148,349 | (1,573) | 146,776 | 156,913 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 454,963 | 17,742 | 472,705 | 315,792 |
| TOTAL FUNDS CARRIED FORWARD | | 603,312 | 16,169 | 619,481 | 472,705 |

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL POSITION
31 MARCH 2023**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|--|-------|------------------------|-----------------------|--------------------------|--------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 10 | 1,285 | 16,169 | 17,454 | 22,635 |
| CURRENT ASSETS | | | | | |
| Debtors | 11 | 3,706 | - | 3,706 | 18,018 |
| Cash at bank and in hand | | 600,723 | - | 600,723 | 433,940 |
| | | 604,429 | - | 604,429 | 451,958 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 12 | (2,402) | - | (2,402) | (1,888) |
| NET CURRENT ASSETS | | 602,027 | - | 602,027 | 450,070 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 603,312 | 16,169 | 619,481 | 472,705 |
| NET ASSETS | | 603,312 | 16,169 | 619,481 | 472,705 |
| FUNDS | 14 | | | | |
| Unrestricted funds | | | | 603,312 | 454,963 |
| Restricted funds | | | | 16,169 | 17,742 |
| TOTAL FUNDS | | | | 619,481 | 472,705 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

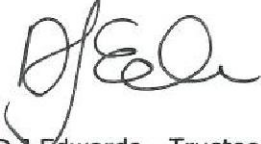
- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SWINDON'S FOOD COLLECTIVE LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2023 and were signed on its behalf by:



Mrs D J Edwards - Trustee



Mr V Manro - Trustee

SWINDON'S FOOD COLLECTIVE LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES - continued

Donated goods

The vast majority of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. A bi-annual stock take normally takes place late March and is compared to the stock database, a tolerance of 5% is allowed. Stock held at 31st March 2023 was 31,241kg.

3. DONATIONS AND LEGACIES

| | 2023 | 2022 |
|------------|-----------------------|----------------|
| | £ | £ |
| Donations | 263,487 | 238,256 |
| Grants | 8,574 | 12,438 |
| Membership | 520 | 470 |
| | <u>272,581</u> | <u>251,164</u> |

Grants received, included in the above, are as follows:

| | 2023 | 2022 |
|--------------|---------------------|---------------|
| | £ | £ |
| Other grants | <u>8,574</u> | <u>12,438</u> |

4. INVESTMENT INCOME

| | 2023 | 2022 |
|---------------------|---------------------|------------|
| | £ | £ |
| Interest receivable | <u>2,040</u> | <u>440</u> |

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-----------------------------|---------------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>7,966</u> | <u>7,616</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

7. STAFF COSTS

| | 2023 | 2022 |
|---------------------|----------------------|---------------|
| | £ | £ |
| Wages and salaries | 58,320 | 52,688 |
| Other pension costs | 1,105 | 368 |
| | <u>59,425</u> | <u>53,056</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|---------|-----------------|----------|
| Support | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

8. INDEPENDENT EXAMINERS FEES

| | 2023 | 2022 |
|---|---------------------|--------------|
| | £ | £ |
| Statutory accounts production & external scrutiny | 1,560 | 1,500 |
| | <u>1,560</u> | <u>1,500</u> |

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|-----------------------------------|---------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 241,726 | 9,438 | 251,164 |
| Investment income | 440 | - | 440 |
| Total | <u>242,166</u> | <u>9,438</u> | <u>251,604</u> |
| EXPENDITURE ON | | | |
| Direct charitable activities | 6,065 | 4,622 | 10,687 |
| Other | 72,386 | 11,618 | 84,004 |
| Total | <u>78,451</u> | <u>16,240</u> | <u>94,691</u> |
| NET INCOME/(EXPENDITURE) | 163,715 | (6,802) | 156,913 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 291,248 | 24,544 | 315,792 |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

| 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | | | | |
|--|----------------------------------|---------------------------|----------------------------|---------------------|
| | | Unrestricted fund £ | Restricted funds £ | Total funds £ |
| | | <u> </u> | <u> </u> | <u> </u> |
| TOTAL FUNDS CARRIED FORWARD | | 454,963 | 17,742 | 472,705 |
| | | <u> </u> | <u> </u> | <u> </u> |
| 10. TANGIBLE FIXED ASSETS | | | | |
| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
| COST | | | | |
| At 1 April 2022 | 2,794 | 35,000 | 1,084 | 38,878 |
| Additions | 2,469 | - | 316 | 2,785 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2023 | 5,263 | 35,000 | 1,400 | 41,663 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| DEPRECIATION | | | | |
| At 1 April 2022 | 1,223 | 14,537 | 483 | 16,243 |
| Charge for year | 881 | 6,821 | 264 | 7,966 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2023 | 2,104 | 21,358 | 747 | 24,209 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| NET BOOK VALUE | | | | |
| At 31 March 2023 | 3,159 | 13,642 | 653 | 17,454 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| At 31 March 2022 | 1,571 | 20,463 | 601 | 22,635 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | 2023 | 2022 | |
| | | £ | £ | |
| Other debtors | | 85 | 521 | |
| Prepayments and accrued income | | 3,621 | 17,497 | |
| | | <u> </u> | <u> </u> | |
| | | 3,706 | 18,018 | |
| | | <u> </u> | <u> </u> | |
| 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | | | |
| | | 2023 | 2022 | |
| | | £ | £ | |
| Bank loans and overdrafts (see note 13) | | 11 | - | |
| Trade creditors | | 180 | 69 | |
| Other creditors | | 351 | 319 | |
| Accruals and deferred income | | 1,860 | 1,500 | |
| | | <u> </u> | <u> </u> | |
| | | 2,402 | 1,888 | |
| | | <u> </u> | <u> </u> | |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

13. LOANS

An analysis of the maturity of loans is given below:

| | 2023 | 2022 |
|--|------------------|-----------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdrafts | <u><u>11</u></u> | <u><u>-</u></u> |

14. MOVEMENT IN FUNDS

| | At 1.4.22 | Net movement in funds | At 31.3.23 |
|---------------------------|-----------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 454,963 | 148,349 | 603,312 |
| Restricted funds | | | |
| Restricted asset | 16,169 | - | 16,169 |
| Restricted operating | 1,573 | (1,573) | - |
| | <u>17,742</u> | <u>(1,573)</u> | <u>16,169</u> |
| TOTAL FUNDS | <u><u>472,705</u></u> | <u><u>146,776</u></u> | <u><u>619,481</u></u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|-----------------------|-----------------------|----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 271,048 | (122,699) | 148,349 |
| Restricted funds | | | |
| Restricted operating | 3,573 | (5,146) | (1,573) |
| | <u>274,621</u> | <u>(127,845)</u> | <u>146,776</u> |

Comparatives for movement in funds

| | At 1.4.21 | Net movement in funds | At 31.3.22 |
|---------------------------|-----------------------|-----------------------------|-----------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 291,248 | 163,715 | 454,963 |
| Restricted funds | | | |
| Restricted asset | 21,558 | (5,389) | 16,169 |
| Restricted operating | 2,986 | (1,413) | 1,573 |
| | <u>24,544</u> | <u>(6,802)</u> | <u>17,742</u> |
| TOTAL FUNDS | <u><u>315,792</u></u> | <u><u>156,913</u></u> | <u><u>472,705</u></u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 242,166 | (78,451) | 163,715 |
| Restricted funds | | | |
| Restricted asset | 1 | (5,390) | (5,389) |
| Restricted operating | 9,437 | (10,850) | (1,413) |
| | <u>9,438</u> | <u>(16,240)</u> | <u>(6,802)</u> |
| TOTAL FUNDS | <u>251,604</u> | <u>(94,691)</u> | <u>156,913</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.21 £ | Net movement in funds £ | At 31.3.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 291,248 | 312,064 | 603,312 |
| Restricted funds | | | |
| Restricted asset | 21,558 | (5,389) | 16,169 |
| Restricted operating | 2,986 | (2,986) | - |
| | <u>24,544</u> | <u>(8,375)</u> | <u>16,169</u> |
| TOTAL FUNDS | <u>315,792</u> | <u>303,689</u> | <u>619,481</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 513,214 | (201,150) | 312,064 |
| Restricted funds | | | |
| Restricted asset | 1 | (5,390) | (5,389) |
| Restricted operating | 13,010 | (15,996) | (2,986) |
| | <u>13,011</u> | <u>(21,386)</u> | <u>(8,375)</u> |
| TOTAL FUNDS | <u>526,225</u> | <u>(222,536)</u> | <u>303,689</u> |

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

| | 2023 £ | 2022 £ |
|---------------------------------------|----------------|----------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 263,487 | 238,256 |
| Grants | 8,574 | 12,438 |
| Membership | 520 | 470 |
| | <u>272,581</u> | <u>251,164</u> |
| Investment income | | |
| Interest receivable | 2,040 | 440 |
| | <u>2,040</u> | <u>440</u> |
| Total incoming resources | 274,621 | 251,604 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Food | 8,639 | 4,108 |
| Motor expenses | 6,235 | 6,077 |
| Boxes | 1,201 | 502 |
| Blankets, hot water bottles | 3,749 | - |
| | <u>19,824</u> | <u>10,687</u> |
| Support costs | | |
| Management | | |
| Wages | 58,320 | 52,688 |
| Pensions | 1,105 | 368 |
| | <u>59,425</u> | <u>53,056</u> |
| Finance | | |
| Insurance | 854 | 425 |
| Telephone | 1,842 | 1,657 |
| Stationery, postage, freight | 1,835 | 949 |
| Sundries | 2,546 | 1,734 |
| Bank charges | 938 | 630 |
| Staff training | 1,210 | - |
| Travel & subsistence | 32 | - |
| Entertainment | 77 | - |
| Rent | 25,215 | 12,727 |
| Subscriptions | 435 | 725 |
| Repairs | 439 | 319 |
| Advertising | - | 568 |
| Clothing | 705 | 402 |
| Charitable donations | 50 | 35 |
| Depreciation of tangible fixed assets | 7,966 | 7,617 |
| | <u>44,144</u> | <u>27,788</u> |
| Governance costs | | |
| Accountancy and legal fees | 4,452 | 3,160 |
| | <u>4,452</u> | <u>3,160</u> |
| Total resources expended | 127,845 | 94,691 |
| Net income | 146,776 | 156,913 |

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD

England & Wales - Charity number 1180603

Accounts

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

SWINDON'S FOOD COLLECTIVE LTD
CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Objects: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Charity Mission: To reduce the impact of food poverty on people in crisis in the Swindon and district area.

Significant activities

Food donations are received from supermarkets, churches, schools, local businesses and individuals. These donations are stored in our warehouse and are sorted into product type and expiry date. The food is then picked following a nutritionally balanced selection into food boxes that are distributed from our centres to people who have been referred for help.

We provide food boxes for singles, couples, small & large families, with seasonal hampers during summer, Easter and Christmas. We also provide 24 hour food bags to patients being discharged from hospital who have no food at home. Food bags can also be provided for the homeless on request from Swindon Borough Council.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity consists of a board of 5 trustees, 4 part-time employed staff, 60+ volunteers, a warehouse where food is sorted, stored and picked, 8 centres where food is distributed & an office.

We have 3 vans used for collecting donations and delivering food for distribution. Each van has the logo of a corporate supporter displayed. This is in exchange of a monthly donation.

The foodbank works in partnership with many supermarkets who host a food collection bin for public donations. Churches, local businesses, schools also make regular collections to donate.

The food is largely stored in a warehouse leased from the Bible Society, however due to volume of stock, secondary overflow storage is now used.

We work with local agencies, schools, social workers, doctors who refer people in need for help. Referrals are either via paper voucher or text to the individual centres. Reliance is placed on the referrers to make the decision whether people need to be given food.

Each person / family referred will collect their nutritionally balanced food box, personal toiletries & household cleaning products from their chosen centre. Basic details of each client are stored in a secure online database and kept in line with our GDPR policy. This helps identify any abuse or reliance on the system and provides us with details of the areas in Swindon that are using the service.

During the year we have supported Wiltshire & Swindon Borough Council HAF (holiday, activities and food) programs aimed at children, who are usually in receipt of benefit related free school meals, by providing food parcels during school holidays to families whose children attend the scheme. This support will be ongoing with Wiltshire Council and supported on an ad-hoc basis with Swindon Borough Council dependent on their requirements.

In May 21 we introduced and a top-up-bag (TUB) for each referral. Each beneficiary is provided with a TUB voucher to return on a given date and collect another bag of store cupboard food and a small toiletry bag. No further referral is needed.

In February 22 we provided some support the humanitarian efforts for the Ukrainian people by providing food and toiletries via the Polish Community.

We also work with other organisations such as Swindon Caring Hearts, The Foyer, The Harbour Project & Great Western Hotel (supported accommodation) in the area who provide support to vulnerable people. Surplus food stocks are shared with such organisations.

During the year 21_22 we received 88 tonnes of stock; distributing 78 tonnes via our distribution centres, 19 tonnes via other community groups / food banks, borough councils and humanitarian efforts. 3.6 tonnes of out of date or opened food were received.

2,990 food boxes (including support for SBC HAF), 146 home from hospital bags, 891 top up bags and 62 HAF bags to WC were distributed feeding 7,955 people.

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserves the equivalent of 24 months' general running costs £237,650 at 31 July 2022. Furthermore we are holding £20,000 for repairs and reparations at the end of our lease and an extra £2,132 lease costs. Bringing our total unrestricted reserves to £211,309. At present, our reserves are above our policy.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2022

FUTURE PLANS

A 3 year business plan was put in place during 20-21, and the trustees and staff have been working toward achieving these objectives:

Four high level missions were agreed by the trustees and manager:

1. Improve & grow distribution centre in and around the Swindon area
2. Install a new & improved automated system for logging donated and distributed stock with an automated thank you sent for donations
3. Increase food donations and warehouse capacity as well as everyday funding to support the roll out of new distribution centres.
4. Increase the number of permanent staff including drivers. Review current number of active volunteers and advertise for specific volunteers roles. Ensure social media, Instagram, LinkedIn and other sites are managed daily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

Trustees

Dr C G Collier (resigned 1.7.22)
Mrs H L Gerrish
Mrs D Edwards
Mrs J Bond
Mr M Davies
Mr P Ashby (resigned 1.5.22)
Ms S Bradley (appointed 1.7.22)

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Approved by order of the board of trustees on 11th October 2022 and signed on its behalf by:



Mrs H L Gerrish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Ian Sumbler FCCA
Association of Chartered Certified Accountants
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *6.10.2022*

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 241,726 | 9,438 | 251,164 | 320,354 |
| Investment income | 3 | 440 | - | 440 | 156 |
| Total | | 242,166 | 9,438 | 251,604 | 320,510 |
| EXPENDITURE ON | | | | | |
| Direct charitable activities | | 6,065 | 4,622 | 10,687 | 10,095 |
| Other | | 72,386 | 11,618 | 84,004 | 72,303 |
| Total | | 78,451 | 16,240 | 94,691 | 82,398 |
| NET INCOME/(EXPENDITURE) | | 163,715 | (6,802) | 156,913 | 238,112 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 291,248 | 24,544 | 315,792 | 77,680 |
| TOTAL FUNDS CARRIED FORWARD | | 454,963 | 17,742 | 472,705 | 315,792 |

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL POSITION
31ST MARCH 2022**

| | Notes | Unrestricted fund £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|--|-------|------------------------|-----------------------|-----------------------------|-----------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 8 | 6,466 | 16,169 | 22,635 | 29,681 |
| CURRENT ASSETS | | | | | |
| Debtors | 9 | 17,253 | 765 | 18,018 | 8,250 |
| Cash at bank and in hand | | 433,132 | 808 | 433,940 | 280,063 |
| | | 450,385 | 1,573 | 451,958 | 288,313 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 10 | (1,888) | - | (1,888) | (2,202) |
| NET CURRENT ASSETS | | 448,497 | 1,573 | 450,070 | 286,111 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 454,963 | 17,742 | 472,705 | 315,792 |
| NET ASSETS | | 454,963 | 17,742 | 472,705 | 315,792 |
| FUNDS | 11 | | | | |
| Unrestricted funds | | | | 454,963 | 291,248 |
| Restricted funds | | | | 17,742 | 24,544 |
| TOTAL FUNDS | | | | 472,705 | 315,792 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SWINDON'S FOOD COLLECTIVE LTD

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11th October 2022 and were signed on its behalf by:



Mrs H L Gerrish - Trustee



Mrs D Edwards - Trustee

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

2. ACCOUNTING POLICIES - continued

Donated goods

The vast majority of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. A bi-annual stock take normally takes place late March and is compared to the stock database, a tolerance of 5% is allowed. There was no stock take this year as one took place last year when there was 0.5% difference. Stock held at 31st March 2022 was 55,695 kg.

Government grants

The following grant was provided by Government bodies in 21-22
Wiltshire Council **£2,500** Received 03/08/21

3. INVESTMENT INCOME

| | 2022 | 2021 |
|---------------------|-------------|------------|
| | £ | £ |
| Interest receivable | <u>440</u> | <u>156</u> |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2022 | 2021 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Depreciation - owned assets | <u>7,616</u> | <u>5,098</u> |

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st March 2022 nor for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st March 2022 nor for the year ended 31st March 2021.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2022 | 2021 |
|---------|-------------|----------|
| Support | <u>4</u> | <u>3</u> |

No employees received emoluments in excess of £60,000.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund £ | Restricted funds £ | Total funds £ |
|------------------------------------|---------------------------|--------------------------|-----------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 290,354 | 30,000 | 320,354 |
| Investment income | 156 | - | 156 |
| Total | <u>290,510</u> | <u>30,000</u> | <u>320,510</u> |
| EXPENDITURE ON | | | |
| Direct charitable activities | 7,872 | 2,223 | 10,095 |
| Other | 55,005 | 17,298 | 72,303 |
| Total | <u>62,877</u> | <u>19,521</u> | <u>82,398</u> |
| NET INCOME | 227,633 | 10,479 | 238,112 |
| Transfers between funds | (14,065) | 14,065 | - |
| Net movement in funds | 213,568 | 24,544 | 238,112 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | | |
| As previously reported | 125,999 | - | 125,999 |
| Prior year adjustment | (48,319) | - | (48,319) |
| As restated | <u>77,680</u> | <u>-</u> | <u>77,680</u> |
| TOTAL FUNDS CARRIED FORWARD | <u><u>291,248</u></u> | <u><u>24,544</u></u> | <u><u>315,792</u></u> |

8. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|----------------------|
| COST | | | | |
| At 1st April 2021 | 2,624 | 35,000 | 684 | 38,308 |
| Additions | 170 | - | 400 | 570 |
| At 31st March 2022 | <u>2,794</u> | <u>35,000</u> | <u>1,084</u> | <u>38,878</u> |
| DEPRECIATION | | | | |
| At 1st April 2021 | 727 | 7,717 | 183 | 8,627 |
| Charge for year | 496 | 6,820 | 300 | 7,616 |
| At 31st March 2022 | <u>1,223</u> | <u>14,537</u> | <u>483</u> | <u>16,243</u> |
| NET BOOK VALUE | | | | |
| At 31st March 2022 | <u><u>1,571</u></u> | <u><u>20,463</u></u> | <u><u>601</u></u> | <u><u>22,635</u></u> |
| At 31st March 2021 | <u>1,897</u> | <u>27,283</u> | <u>501</u> | <u>29,681</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

| | | |
|--|---------------|--------------|
| 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2022 | 2021 |
| | £ | £ |
| Other debtors | 521 | - |
| Prepayments and accrued income | 17,497 | 8,250 |
| | <u>18,018</u> | <u>8,250</u> |

| | | |
|---|--------------|--------------|
| 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2022 | 2021 |
| | £ | £ |
| Trade creditors | 69 | - |
| Other creditors | 319 | 64 |
| Accruals and deferred income | 1,500 | 2,138 |
| | <u>1,888</u> | <u>2,202</u> |

| | | | |
|------------------------------|----------------|-----------------------------|----------------|
| 11. MOVEMENT IN FUNDS | | | |
| | At 1.4.21 | Net movement in funds | At |
| | £ | £ | 31.3.22 |
| | | | £ |
| Unrestricted funds | | | |
| General fund | 291,248 | 163,715 | 454,963 |
| Restricted funds | | | |
| Restricted asset | 21,558 | (5,389) | 16,169 |
| Restricted operating | 2,986 | (1,413) | 1,573 |
| | <u>24,544</u> | <u>(6,802)</u> | <u>17,742</u> |
| TOTAL FUNDS | <u>315,792</u> | <u>156,913</u> | <u>472,705</u> |

Net movement in funds, included in the above are as follows:

| | | | |
|---------------------------|-----------------------|-----------------------|----------------------|
| | Incoming resources | Resources expended | Movement in funds |
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 242,166 | (78,451) | 163,715 |
| Restricted funds | | | |
| Restricted asset | 1 | (5,390) | (5,389) |
| Restricted operating | 9,437 | (10,850) | (1,413) |
| | <u>9,438</u> | <u>(16,240)</u> | <u>(6,802)</u> |
| TOTAL FUNDS | <u>251,604</u> | <u>(94,691)</u> | <u>156,913</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.4.20 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 125,999 | (48,319) | 227,633 | (14,065) | 291,248 |
| Restricted funds | | | | | |
| Restricted asset | - | - | 7,493 | 14,065 | 21,558 |
| Restricted operating | - | - | 2,986 | - | 2,986 |
| | - | - | 10,479 | 14,065 | 24,544 |
| TOTAL FUNDS | <u>125,999</u> | <u>(48,319)</u> | <u>238,112</u> | <u>-</u> | <u>315,792</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 290,510 | (62,877) | 227,633 |
| Restricted funds | | | |
| Restricted asset | 10,000 | (2,507) | 7,493 |
| Restricted operating | 20,000 | (17,014) | 2,986 |
| | 30,000 | (19,521) | 10,479 |
| TOTAL FUNDS | <u>320,510</u> | <u>(82,398)</u> | <u>238,112</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|---------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 125,999 | (48,319) | 391,348 | (14,065) | 454,963 |
| Restricted funds | | | | | |
| Restricted asset | - | - | 2,104 | 14,065 | 16,169 |
| Restricted operating | - | - | 1,573 | - | 1,573 |
| | - | - | 3,677 | 14,065 | 17,742 |
| TOTAL FUNDS | <u>125,999</u> | <u>(48,319)</u> | <u>395,025</u> | <u>-</u> | <u>472,705</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2022**

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 532,676 | (141,328) | 391,348 |
| Restricted funds | | | |
| Restricted asset | 10,001 | (7,897) | 2,104 |
| Restricted operating | 29,437 | (27,864) | 1,573 |
| | <u>39,438</u> | <u>(35,761)</u> | <u>3,677</u> |
| TOTAL FUNDS | <u>572,114</u> | <u>(177,089)</u> | <u>395,025</u> |

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st March 2022.

SWINDON'S FOOD COLLECTIVE LTD

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

| | 2022 £ | 2021 £ |
|---------------------------------------|----------------|-----------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 238,256 | 228,848 |
| Grants | 12,438 | 90,801 |
| Membership | 470 | 705 |
| | 251,164 | 320,354 |
| Investment income | | |
| Interest receivable | 440 | 156 |
| Total incoming resources | 251,604 | 320,510 |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Food | 4,108 | 923 |
| Motor expenses | 6,077 | 4,681 |
| Boxes | 502 | 4,491 |
| | 10,687 | 10,095 |
| Support costs | | |
| Management | | |
| Wages | 52,688 | 40,565 |
| Pensions | 368 | 164 |
| | 53,056 | 40,729 |
| Finance | | |
| Insurance | 425 | 1,864 |
| Telephone | 1,657 | 1,167 |
| Stationery, postage, freight | 949 | 823 |
| Sundries | 1,734 | 2,534 |
| Bank charges | 630 | 1,185 |
| Rent | 12,727 | 11,059 |
| Subscriptions | 725 | 412 |
| Computer expenses | - | 22 |
| Repairs | 319 | 145 |
| Advertising | 568 | 442 |
| Clothing | 402 | 1,912 |
| Charitable donations | 35 | - |
| Depreciation of tangible fixed assets | 7,617 | 5,098 |
| | 27,788 | 26,663 |
| Governance costs | | |
| Accountancy and legal fees | 3,160 | 4,911 |
| Total resources expended | 94,691 | 82,398 |
| Net income | 156,913 | 238,112 |

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD

England & Wales - Charity number 1180603

Accounts

REGISTERED COMPANY NUMBER: 11503403 (England and Wales)
REGISTERED CHARITY NUMBER: 1180603

SWINDON'S FOOD COLLECTIVE LTD

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

SWINDON'S FOOD COLLECTIVE LTD
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FOR THE YEAR ENDED 31 MARCH 2021

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SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Charity Objects: Swindon's Food Collective works towards the prevention or relief of poverty and to preserve and protect good health by providing food and non-alcoholic beverages to those in financial need or poor health in the Swindon and District area of Wiltshire.

Charity Mission: To reduce the impact of food poverty on people in crisis in the Swindon and district area.

Significant activities

Food donations are received from supermarkets, churches, schools, local businesses and individuals. These donations are stored in our warehouse and are sorted into product type and expiry date. The food is then picked following a nutritionally balanced selection into food boxes that are distributed from our centres to people who have been referred for help.

We provide food boxes for singles, couples, small & large families, with seasonal hampers during summer and Christmas. We also provide 24 hour food bags to patients being discharged from hospital who have no food at home. Food bags are also provided for the homeless on request from Swindon Borough Council.

During the year we received 115 tonnes of stock; distributing 66.6 tonnes through distribution centres, 13.3 tonnes to other community groups / food banks. 3.8 tonnes received were out of date and are not distributed.

2,485 food boxes / bags were distributed feeding 5,808 people.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity consists of a board of 6 trustees, 4 part-time employed staff, 50+ volunteers, a warehouse where food is sorted, stored and picked, 7 centres where food is distributed & an office.

We have 3 vans used for collecting donations and delivering food for distribution. Each van has the logo of a corporate supporter displayed. This is in exchange of a monthly donation.

The foodbank works in partnership with many supermarkets who host a food collection bin for public donations. Churches, local businesses, schools also make regular collections to donate.

The food is stored in a warehouse leased from the Bible Society.

We work with local agencies, schools, doctors who refer people in need for help. Referrals are either via paper voucher or text to the individual centres. Reliance is placed on the referrers to make the decision whether people need to be given food.

Each person / family referred will collect their nutritionally balanced food box, personal toiletries & household cleaning products from their chosen centre. Basic details of each client are stored in a secure online database and kept in line with our GDPR policy. This helps identify any abuse of the system and provides us with details of the areas in Swindon that are using the service.

We also work with other organisations such as Swindon Caring Hearts, The Foyer, The Harbour Project & Great Western Hotel (supported accommodation) in the area who provide food to vulnerable people. Surplus food stocks are shared with such organisations.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE
2020 -21 Overview

At the start of the this financial year 2 part-time staff were employed; a manager and warehouse assistant. During the year it was agreed additional employed staff were needed. An office administrator was employed in September and a driver was employed in January bringing our employees to 4 (all part-time).

Throughout COVID the level of generosity from members of the public, supermarkets and churches has exceeded all expectations. Food donations significantly increased making storage a challenge. We were fortunate for a number of months to be able to use additional space in the warehouse when Furniture Gateway weren't operating there. However, upon their return short term storage was sought at Anchor Storage. WHSmiths have also been very generous and provided storage at their depots.

Financial donations, particularly via PayPal, also exceeded expectations and funds have increased. We were fortunate to be successful in grant applications, some of these were COVID specific. Swindon Borough Council and Honda also made large donations.

One of the successful grant applications was for a new van. The application was for an electric van, however purchasing one within the grant time frame was problematic; the funder agreed that we could purchase a second hand van in November ahead of the 2nd lockdown. This brought our fleet to 3 vans.

During late 2020 a new office was created by converting the existing foyer in the warehouse. We agreed to pay 3 years rent in advance to assist Bible Society with the costs of conversion. We signed a 3 year lease; the warehouse lease was aligned with this also.

Harvest is always our busiest period with schools and churches holding services and collections. Due to the increased volume of food we always receive at this time we encouraged people to give toiletries & household cleaning products to supplement the range of items we offer. Normally, corporate teams help to sort the increased donations however due to COVID we were not able to receive this additional help. In its place, we help additional volunteer sessions.

Stock-take took place in March over 3 days. Help was very gratefully received from the 1st Regiment Royal Horse Artillery.

COVID

COVID has had a significant impact on operations during the year. After lockdown 1 was announced in March, our volunteer base reduced by c.40% as they were advised or chose to shield; distribution centres reduced from 7 to 4.

A risk assessment was put in place with Work Instructions to follow. These have been reviewed each time government guidelines are updated.

Smaller volunteer teams were set up in the warehouse, an extra shift helped to spread volunteers numbers. Socially distant operations were put in place. PPE, although difficult to get hold of initially, was purchased for all. Swindon Borough Council also provided reusable masks to hand out to clients.

COVID safe operations were put in place across all centres with clients being dealt with at the door instead of being invited in to the premises for a drink, chat and signposting to further help. Signposting was offered by way of a new Useful Information leaflet given to all clients.

For centres with larger premises, bulk food stocks were delivered for them to make up their own boxes using the standard picking lists. This alleviated additional pressure on warehouse operations as demand for the service was high.

It is normal practice to follow the guideline to offer each recipient 3 food boxes per six month period, this is in place to discourage reliance on the food bank. In exceptional circumstances, the manager can over rule this and allow further food boxes. It was recognised that during COVID this guideline needed to be relaxed.

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Reserves policy

It is the policy of Swindon's Food Collective to hold in reserves the equivalent of 24 months' general running costs £173,000. Furthermore we are holding £20,000 for repairs and reparations at the end of our lease and an extra £2132 lease costs. Bringing our total unrestricted reserves to £195,132. At present, our reserves are above our policy. We received a surge of donations and grants throughout 20-21 due to the Covid situation putting us £96,116 above our policy. The trustees are looking to use this surplus to support the food bank initiatives over the next 3 years as identified in our business plan.

FUTURE PLANS

A 3 year business plan has been put in place to document planned developments.

Four high level missions were agreed by the Trustees and Manager:

1. Improve & Grow distribution centres in and around Swindon area
2. Install a new & improved automated system for logging donated and distributed stock with an automated thank you sent for donations.
3. Increase food donations and warehouse capacity as well as everyday funding to support the roll out of new distribution centres
4. Increase the number of permanent staff including drivers. Review current number of active volunteers and advertise for specific volunteer roles. Ensure social media, Instagram, LinkedIn and others sites are managed daily.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11503403 (England and Wales)

Registered Charity number

1180603

Registered office

The Warehouse, Bentham Close
Stonehill Green
Westlea
SWINDON
Wiltshire
SN5 7DG

Trustees

Dr C G Collier
Mrs H L Gerrish
Mrs M J Lawrence (resigned 8.9.20)
Mrs D Edwards (appointed 8.9.20)
Mrs J Bond (appointed 8.9.20)
Mr M Davies (appointed 8.9.20)
Mr P Ashby (appointed 8.9.20)

Company Secretary

Dr C G Collier

SWINDON'S FOOD COLLECTIVE LTD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Swindon's Food Collective Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 4th Oct 2021 and signed on its behalf by:

HELEN GERRISH

Mrs H L Gerrish - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
SWINDON'S FOOD COLLECTIVE LTD**

Independent examiner's report to the trustees of Swindon's Food Collective Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accountants which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I. Sumbler

Ian Sumbler FCCA
Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

Date: *12.10.2021*

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds as restated £ |
|------------------------------------|-------|---------------------------|--------------------------|---------------------------------------|--|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | | 290,354 | 30,000 | 320,354 | 69,310 |
| Investment income | 3 | 156 | - | 156 | 78 |
| Total | | 290,510 | 30,000 | 320,510 | 69,388 |
| EXPENDITURE ON | | | | | |
| Raising funds | | 7,872 | 2,223 | 10,095 | 4,517 |
| Other | | 55,005 | 17,298 | 72,303 | 42,595 |
| Total | | 62,877 | 19,521 | 82,398 | 47,112 |
| NET INCOME | | 227,633 | 10,479 | 238,112 | 22,276 |
| Transfers between funds | 12 | (14,065) | 14,065 | - | - |
| Net movement in funds | | 213,568 | 24,544 | 238,112 | 22,276 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | | | | |
| As previously reported | | 125,999 | - | 125,999 | 55,404 |
| Prior year adjustment | 8 | (48,319) | - | (48,319) | - |
| As restated | | 77,680 | - | 77,680 | 55,404 |
| TOTAL FUNDS CARRIED FORWARD | | 291,248 | 24,544 | 315,792 | 77,680 |

The notes form part of these financial statements

SWINDON'S FOOD COLLECTIVE LTD
STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

| | Notes | Unrestricted fund £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds as restated £ |
|--|-------|------------------------|-----------------------|--------------------------|---|
| FIXED ASSETS | | | | | |
| Tangible assets | 9 | 8,123 | 21,558 | 29,681 | 9,594 |
| CURRENT ASSETS | | | | | |
| Debtors | 10 | 8,250 | - | 8,250 | - |
| Cash at bank and in hand | | 277,077 | 2,986 | 280,063 | 68,086 |
| | | 285,327 | 2,986 | 288,313 | 68,086 |
| CREDITORS | | | | | |
| Amounts falling due within one year | 11 | (2,202) | - | (2,202) | - |
| NET CURRENT ASSETS | | 283,125 | 2,986 | 286,111 | 68,086 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 291,248 | 24,544 | 315,792 | 77,680 |
| NET ASSETS | | 291,248 | 24,544 | 315,792 | 77,680 |
| FUNDS | 12 | | | | |
| Unrestricted funds | | | | 291,248 | 77,680 |
| Restricted funds | | | | 24,544 | - |
| TOTAL FUNDS | | | | 315,792 | 77,680 |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

SWINDON'S FOOD COLLECTIVE LTD

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ...4th OCT 2021... and were signed on its behalf by:


.....
Mrs H L Gerrish - Trustee


.....
Mrs D Edwards - Trustee

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. COMPANY INFORMATION

Swindon's Food Collective Ltd is a company limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 11503403

Registered Office: The Warehouse, Bentham Close, Westlea, Swindon, Wiltshire SN5 7DG.

These financial statements are presented in British Pounds (£), which is the company's functional and presentational currency.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Fixtures and fittings | - 25% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33% on reducing balance |

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Donated goods

The vast majority of all of our stock is donated and no monetary value is attributed to it as we will be distributing to the community without onward charge. It is however important to recognise the amount held at any point in time.

All stock is weighed in upon entering the warehouse and weighed out upon distribution. These are recorded in paper records which are transferred onto a database that provides extensive analysis around donors, types, distribution and stock held. An annual stock take normally takes place late March and is compared to the stock database. A tolerance of 5% is allowed; this year there was <1% difference. Stock held at 31st March 2021 was 66,558 kg.

Government grants

The following grants were provided by Government bodies in 20-21

1. Wiltshire Council £2500 received 1/6/20
2. Swindon Borough Council £20000 received 30/9/20
3. Swindon Borough Council £40000 received 26/3/21

The amounts receivable have been accounted for under the accruals basis.

3. INVESTMENT INCOME

| | 2021 | 2020 as restated |
|---------------------|------------------|------------------------|
| Interest receivable | £ 156 | £ 78 |

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2021 | 2020 as restated |
|-----------------------------|--------------------|------------------------|
| Depreciation - owned assets | £ 5,098 | £ 2,773 |

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 as restated |
|---------|-----------------|------------------------|
| Support | <u><u>3</u></u> | <u><u>2</u></u> |

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted fund as restated £ |
|------------------------------------|--|
| INCOME AND ENDOWMENTS FROM | |
| Donations and legacies | 69,310 |
| Investment income | <u>78</u> |
| Total | <u>69,388</u> |
| EXPENDITURE ON | |
| Raising funds | 4,517 |
| Other | <u>42,595</u> |
| Total | <u>47,112</u> |
| NET INCOME | <u>22,276</u> |
| RECONCILIATION OF FUNDS | |
| Total funds brought forward | 55,404 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>77,680</u></u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

8. PRIOR YEAR ADJUSTMENT

The prior year adjustment has arisen to correct an error in the accounting treatment for both stock and creditors that has been reported in previous periods. The net result of these adjustments has been to reduce the retained reserves total carried forward into the current year by £48,319.

9. TANGIBLE FIXED ASSETS

| | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|-----------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 April 2020 | 2,188 | 10,935 | - | 13,123 |
| Additions | 436 | 24,065 | 684 | 25,185 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2021 | 2,624 | 35,000 | 684 | 38,308 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | |
| At 1 April 2020 | 228 | 3,301 | - | 3,529 |
| Charge for year | 499 | 4,416 | 183 | 5,098 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2021 | 727 | 7,717 | 183 | 8,627 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | |
| At 31 March 2021 | 1,897 | 27,283 | 501 | 29,681 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2020 | 1,960 | 7,634 | - | 9,594 |
| | <hr/> | <hr/> | <hr/> | <hr/> |

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 as restated |
|--------------------------------|--------------|------------------------|
| | £ | £ |
| Prepayments and accrued income | 8,250 | - |
| | <hr/> | <hr/> |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 as restated |
|------------------------------|--------------|------------------------|
| | £ | £ |
| Other creditors | 64 | - |
| Accruals and deferred income | 2,138 | - |
| | <hr/> | <hr/> |
| | 2,202 | - |
| | <hr/> | <hr/> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS

| | At 1.4.20 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 125,999 | (48,319) | 227,633 | (14,065) | 291,248 |
| Restricted funds | | | | | |
| Restricted asset | - | - | 7,493 | 14,065 | 21,558 |
| Restricted operating | - | - | 2,986 | - | 2,986 |
| | - | - | 10,479 | 14,065 | 24,544 |
| TOTAL FUNDS | 125,999 | (48,319) | 238,112 | - | 315,792 |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 290,510 | (62,877) | 227,633 |
| Restricted funds | | | |
| Restricted asset | 10,000 | (2,507) | 7,493 |
| Restricted operating | 20,000 | (17,014) | 2,986 |
| | 30,000 | (19,521) | 10,479 |
| TOTAL FUNDS | 320,510 | (82,398) | 238,112 |

Comparatives for movement in funds

| | At 1.4.19 £ | Net movement in funds £ | At 31.3.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 55,404 | 22,276 | 77,680 |
| TOTAL FUNDS | 55,404 | 22,276 | 77,680 |

SWINDON'S FOOD COLLECTIVE LTD
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 69,388 | (47,112) | 22,276 |
| TOTAL FUNDS | <u>69,388</u> | <u>(47,112)</u> | <u>22,276</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.19 £ | Prior year adjustment £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|---------------------------|----------------|----------------------------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | | |
| General fund | 55,404 | (48,319) | 249,909 | (14,065) | 242,929 |
| Restricted funds | | | | | |
| Restricted asset | - | - | 7,493 | 14,065 | 21,558 |
| Restricted operating | - | - | 2,986 | - | 2,986 |
| | <u>-</u> | <u>-</u> | <u>10,479</u> | <u>14,065</u> | <u>24,544</u> |
| TOTAL FUNDS | <u>55,404</u> | <u>(48,319)</u> | <u>260,388</u> | <u>-</u> | <u>267,473</u> |

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 359,898 | (109,989) | 249,909 |
| Restricted funds | | | |
| Restricted asset | 10,000 | (2,507) | 7,493 |
| Restricted operating | 20,000 | (17,014) | 2,986 |
| | <u>30,000</u> | <u>(19,521)</u> | <u>10,479</u> |
| TOTAL FUNDS | <u>389,898</u> | <u>(129,510)</u> | <u>260,388</u> |

SWINDON'S FOOD COLLECTIVE LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

12. MOVEMENT IN FUNDS - continued

Restricted fund details

| | |
|---------------------|---|
| Asset Funding | A grant was received from The Waste and Resources Action Programme in order to finance the acquisition of an addition vehicle to help distribute food across the community outlets |
| Operational Funding | Amalgamation of a number of grants received from both public and private sector organisations to provide assistance to meet wages, rent, food purchases, vehicle running costs and a contribution to core charity running costs |

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 as restated £ |
|---------------------------------------|----------------|--------------------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Donations | 228,848 | 68,931 |
| Grants | 90,801 | - |
| Membership | 705 | 379 |
| | <u>320,354</u> | <u>69,310</u> |
| Investment income | | |
| Interest receivable | 156 | 78 |
| | <u>320,510</u> | <u>69,388</u> |
| EXPENDITURE | | |
| Raising donations and legacies | | |
| Food | 923 | 640 |
| Motor expenses | 4,681 | 3,877 |
| Boxes | 4,491 | - |
| | <u>10,095</u> | <u>4,517</u> |
| Support costs | | |
| Management | | |
| Wages | 40,565 | 22,036 |
| Pensions | 164 | - |
| | <u>40,729</u> | <u>22,036</u> |
| Finance | | |
| Insurance | 1,864 | 2,828 |
| Telephone | 1,167 | 1,230 |
| Stationery, postage, freight | 823 | 1,610 |
| Sundries | 2,534 | 132 |
| Bank charges | 1,185 | 134 |
| Staff training | - | 180 |
| Travel & subsistence | - | 20 |
| Entertainment | - | 64 |
| Rent | 11,059 | 8,527 |
| Subscriptions | 412 | 24 |
| Computer expenses | 22 | 331 |
| Repairs | 145 | 63 |
| Advertising | 442 | 557 |
| Clothing | 1,912 | - |
| Depreciation of tangible fixed assets | 5,098 | 2,773 |
| | <u>26,663</u> | <u>18,473</u> |

This page does not form part of the statutory financial statements

SWINDON'S FOOD COLLECTIVE LTD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

| | 2021 £ | 2020 as restated £ |
|----------------------------|-----------------------|--------------------------|
| Finance | | |
| Governance costs | | |
| Accountancy and legal fees | <u>4,911</u> | <u>2,086</u> |
| Total resources expended | <u>82,398</u> | <u>47,112</u> |
| Net income | <u><u>238,112</u></u> | <u><u>22,276</u></u> |

This page does not form part of the statutory financial statements

