

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales · Charity number 1180602

Details

Other names FAECD

Status Registered

Legal form CIO

Registered 2018-11-07

Register [View on the Charity Commission register](#)

Contact

Address 63 Montpelier Walk
London
SW7 1JH

Phone 07718990481

Email 999pom@gmail.com

Activities

Objects: THE OBJECTS OF THE CIO ARE FOR THE PUBLIC BENEFIT TO FURTHER ANY PURPOSE WHICH IS EXCLUSIVELY CHARITABLE UNDER THE LAW OF ENGLAND AND WALES.

Activities: The advancement of education. The development of the capacity & skills of people in economically disadvantaged areas to better able them identify & help meet their needs & participate more fully in society. Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Afghanistan
- Akrotiri
- Albania
- Algeria
- American Samoa
- Andorra
- Angola
- Anguilla
- Antarctica
- Antigua And Barbuda
- Argentina
- Armenia
- Aruba
- Australia
- Austria
- Azerbaijan
- Bahrain
- Bangladesh
- Barbados
- Belarus
- Belgium
- Belize
- Benin
- Bermuda
- Bhutan
- Bolivia
- Bosnia And Herzegovina
- Botswana
- Brazil
- British Indian Ocean Territory
- British Virgin Islands
- Brunei
- Bulgaria
- Burkina Faso

- Burma
- Burundi
- Cambodia
- Cameroon
- Canada
- Cape Verde
- Cayman Islands
- Central African Republic
- Chad
- Chile
- China
- Christmas Island
- Cocos (KEELING) ISLANDS
- Colombia
- Comoros
- Congo
- Congo (Democratic Republic)
- Cook Islands
- Costa Rica
- Croatia
- Cuba
- Cyprus
- Czech Republic
- Denmark
- Dhekelia
- Djibouti
- Dominica
- Dominican Republic
- East Timor
- Easter Island
- Ecuador
- Egypt
- El Salvador
- Equatorial Guinea
- Eritrea

- Estonia
- Eswatini
- Ethiopia
- Falkland Islands
- Faroe Islands
- Fiji
- Finland
- France
- French Guiana
- French Polynesia
- Gabon
- Georgia
- Germany
- Ghana
- Gibraltar
- Greece
- Greenland
- Grenada
- Guadeloupe
- Guam
- Guatemala
- Guernsey
- Guinea
- Guinea-bissau
- Guyana
- Haiti
- Honduras
- Hong Kong
- Hungary
- Iceland
- India
- Indonesia
- Iran
- Iraq
- Ireland

- Isle Of Man
- Israel
- Italy
- Ivory Coast
- Jamaica
- Japan
- Jersey
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Kosovo
- Kuwait
- Kyrgyzstan
- Laos
- Latvia
- Lebanon
- Lesotho
- Liberia
- Libya
- Liechtenstein
- Lithuania
- Luxembourg
- Macau
- Macedonia
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Malta
- Marshall Islands
- Martinique
- Mauritania
- Mauritius

- Mayotte
- Mexico
- Micronesia
- Moldova
- Monaco
- Mongolia
- Montenegro
- Montserrat
- Morocco
- Mozambique
- Namibia
- Nauru
- Nepal
- Netherlands
- New Caledonia
- New Zealand
- Nicaragua
- Niger
- Nigeria
- Niue
- Norfolk Island
- North Korea
- Northern Ireland
- Northern Mariana Islands
- Norway
- Occupied Palestinian Territories
- Oman
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Pitcairn, Henderson, Ducie And Oeno Islands

- Poland
- Portugal
- Puerto Rico
- Qatar
- Romania
- Russia
- Rwanda
- Réunion
- Saint Barthélemy
- Saint Helena
- Saint Pierre And Miquelon
- Saint Vincent
- Samoa
- San Marino
- Saudi Arabia
- Scotland
- Senegal
- Serbia
- Seychelles
- Sierra Leone
- Singapore
- Sint Maarten
- Slovakia
- Slovenia
- Solomon Islands
- Somalia
- South Africa
- South Georgia And South Sandwich Islands
- South Korea
- South Sudan
- Spain
- Sri Lanka
- St Kitts And Nevis
- St Lucia
- Sudan

- Suriname
- Svalbard And Jan Mayen
- Sweden
- Switzerland
- Syria
- São Tomé And Príncipe
- Taiwan
- Tajikistan
- Tanzania
- Thailand
- The Bahamas
- The Gambia
- Togo
- Tokelau
- Tonga
- Trinidad And Tobago
- Tunisia
- Turkey
- Turkmenistan
- Turks And Caicos Islands
- Tuvalu
- Uganda
- Ukraine
- United Arab Emirates
- United States
- United States Virgin Islands
- Uruguay
- Uzbekistan
- Vanuatu
- Venezuela
- Vietnam
- Wallis And Futuna
- Yemen
- Zambia
- Zimbabwe

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£3,479	-	-
2024-03-31	£0	£3,569	-	-
2023-03-31	£5,603	£3,343	-	-
2022-03-31	£70,222	£1,630	-	-
2021-03-31	£0	£1,425	-	-

Trustees

Name	Role	Appointed
FARNAZ TRICK		2018-11-07
Francis Farhang Sajed		2018-11-20
KIAN GOLESTANI		2018-11-07
PATRICK O'MARA		2018-11-07
ROBERT WEINBERG		2018-11-07

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales - Charity number 1180602

Accounts

Foundation for the Advancement of Education & Community Development

Registered Charity No 1180602

Receipts and Payments Account

For the year ended 31 March 2025

Foundation for the Advancement of Education & Community Development

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Foundation for the Advancement of Education & Community Development

Legal and Administrative Details

Incorporation

The Foundation for the Advancement of Education & Community Development was registered with the Charity Commission as a Charitable Incorporated Organisation on 7 November 2018.

Working Name

FAECD

Registered Charity Number

1180602

Trustees

Kian Golestani

Patrick O'Mara

Farnaz Trick

Francis Farhang Sajed

Robert Weinberg

Principal Office

63 Montpelier Walk

London

SW7 1JH

Accountants

James Cowper Kreston

2 Communications Road

Greenham Business Park

Greenham

Newbury

RG19 6AB

Bankers

NatWest

Knightsbridge Branch

PO Box 6037

186 Brompton Road

London

SW3 1HL

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2025

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2025.

Structure, Governance and Management

The constitution of the charity is set out on page 1. The Trustees who have served during the year and since the year end are set out on page 1.

There must be at least three trustees and there is no maximum number of trustees. Any person who is willing to act as a trustee may be appointed by decision of the charity trustees.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objects of the Charity

The objects of the CIO are for the public benefit to further any purpose which is exclusively charitable under the law of England and Wales. The main purposes include -

- The advancement of education
- The development of the capacity & skills of people in economically disadvantaged areas to better able them identify & help meet their needs & participate more fully in society

Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Review of the Year

The charity received no donations in the year. On 26 March 2025 the trustees passed a resolution to award a grant of \$50,000 to Kimanya for the purpose of funding projects which are aimed at strengthening the capacity of communities to improve their material and social conditions. The grant was paid on 27 May 2025 and will be recognised in the accounts at the point the donation is paid.

The financial statements reflect the current financial status of the charity. Income from donations was £nil (2024: £nil), there was an exchange loss of £1,698 (2024: £2,958) and the expenditure in the period amounted to £1,781 (2024: £611) giving a deficit of income over expenditure. At the end of the period there were total funds of £69,430 (2024: £72,909).

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2025

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Patrick O'Mara 12 Jun 2025 23:27:57 BST (UTC +1)

.....

Patrick O'Mara

12 June 2025

Date:

Foundation for the Advancement of Education & Community Development

Accountants' Report to the Trustees

On the unaudited Accounts

For the year ended 31 March 2025

In accordance with our engagement letter we have prepared for your approval the financial information of the Foundation for the Advancement of Education & Community Development for the year ended 31 March 2025 as set out on pages 5 to 6 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our report is made solely to the trustees of the Foundation for the Advancement of Education & Community Development. Our work has been undertaken solely to prepare for your approval the financial information of Foundation for the Advancement of Education & Community Development and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our review, for our report, or for the opinion we have formed.

You have approved the financial information for the year ended 31 March 2025 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB
Date: 16 June 2025

Foundation for the Advancement of Education & Community Development

Receipts and Payments Account for the year to 31 March 2025

	Unrestricted Funds Year end 31-Mar-25 £	Unrestricted Funds Year end 31-Mar-24 £
Receipts		
Donations	-	-
Exchange gain	-	-
Total receipts	<u>-</u>	<u>-</u>
Payments		
Accountancy	624	600
Bank charges	241	11
Website	916	
Exchange loss	1,698	2,958
Total Payments	<u>3,479</u>	<u>3,569</u>
Excess/(Deficit) of receipts over payments	(3,479)	(3,569)
Cash and bank balances at 1 April 2024	72,909	76,478
Cash and bank balances at 31 March 2025	<u><u>69,430</u></u>	<u><u>72,909</u></u>

Foundation for the Advancement of Education & Community Development

Statement of Assets and Liabilities as at 31 March 2025

	2025	2024
	£	£
Assets		
Monetary Assets		
Cash at bank	69,430	72,909
Liabilities		
Accountancy fees	(636)	(624)
Grant commitment	(38,598)	
Total assets	<u>30,196</u>	<u>72,285</u>

Approved by the Trustees and signed on their behalf by:



Patrick O'Mara 12 Jun 2025 23:27:57 BST (UTC +1)

.....
Patrick O'Mara

12 June 2025
Date:

Foreign currency balances are converted to sterling at the exchange rate on the Balance Sheet date and unrealised profits or losses are treated as a receipt or payment in the Receipts and Payments account.

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales - Charity number 1180602

Accounts

Foundation for the Advancement of Education & Community Development

Registered Charity No 1180602

Receipts and Payments Account

For the year ended 31 March 2024

Foundation for the Advancement of Education & Community Development

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Foundation for the Advancement of Education & Community Development

Legal and Administrative Details

Incorporation

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Working Name

FAECD

Registered Charity Number

1180602

Trustees

Kian Golestani

Patrick O'Mara

Farnaz Trick

Francis Farhang Sajed

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63 Montpelier Walk

London

SW7 1JH

Accountants

James Cowper Kreston

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Newbury

RG19 6AB

Bankers

NatWest

Knightsbridge Branch

PO Box 6037

186 Brompton Road

London

SW3 1HL

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2024

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Structure, Governance and Management

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Objects of the Charity

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- The advancement of education
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Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Review of the Year

The charity received no donations in the year and has not yet commenced its charitable giving.

The financial statements reflect the current financial status of the charity. Income from donations was £nil (2023: £nil), there was an exchange loss of £2,958 (2023: £5,603 gain) and the expenditure in the period amounted to £611 (2023: £3,343) giving a deficit of income over expenditure. At the end of the period there were total funds of £72,909 (2023: £76,478).

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2024

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Patrick O'Mara 02 Sep 2024 22:25:24 BST (UTC +1)

Patrick O'Mara

Date: 02 September 2024

Foundation for the Advancement of Education & Community Development

Accountants' Report to the Trustees

On the unaudited Accounts

For the year ended 31 March 2024

In accordance with our engagement letter we have prepared for your approval the financial information of the Foundation for the Advancement of Education & Community Development for the year ended 31 March 2024 as set out on pages 5 to 6 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our report is made solely to the trustees of the Foundation for the Advancement of Education & Community Development. Our work has been undertaken solely to prepare for your approval the financial information of Foundation for the Advancement of Education & Community Development and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our review, for our report, or for the opinion we have formed.

You have approved the financial information for the year ended 31 March 2024 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



James Cowper Kreston

Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB

Date: 3 September 2024

Foundation for the Advancement of Education & Community Development

Receipts and Payments Account for the year to 31 March 2024

	Unrestricted Funds Year end 31-Mar-24 £	Unrestricted Funds Year end 31-Mar-23 £
Receipts		
Donations	-	-
Exchange gain	-	5,603
Total receipts	<u>-</u>	<u>5,603</u>
Payments		
Accountancy	600	2,100
Bank charges	11	22
Internet services	-	1,221
Exchange loss	2,958	-
Total Payments	<u>3,569</u>	<u>3,343</u>
Excess/(Deficit) of receipts over payments	(3,569)	2,260
Cash and bank balances at 1 April 2023	76,478	74,218
Cash and bank balances at 31 March 2024	<u><u>72,909</u></u>	<u><u>76,478</u></u>

Foundation for the Advancement of Education & Community Development

Statement of Assets and Liabilities as at 31 March 2024

	2024	2023
	£	£
Assets		
Monetary Assets		
Cash at bank	72,909	76,478
Liabilities		
Accountancy fees	(624)	(600)
Total assets	<u><u>72,285</u></u>	<u><u>75,878</u></u>

Approved by the Trustees and signed on their behalf by:


 Patrick O'Mara 02 Sep 2024 22:25:24 BST (UTC +1)

Patrick O'Mara

Date: 02 September 2024

Foreign currency balances are converted to sterling at the exchange rate on the Balance Sheet date and unrealised profits or losses are treated as a receipt or payment in the Receipts and Payments account.

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales - Charity number 1180602

Accounts

Foundation for the Advancement of Education & Community Development

Registered Charity No 1180602

Receipts and Payments Account

For the year ended 31 March 2023

Foundation for the Advancement of Education & Community Development

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Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Review of the Year

The charity received donations in the previous year but has not yet commenced its charitable giving.

The financial statements reflect the current financial status of the charity. Income from donations was £nil (2022: £70,222), there was an exchange gain of £5,603 (2022: £1,029 loss) and the expenditure in the period amounted to £3,343 (2022: £601) giving a surplus of income over expenditure. At the end of the period there were total funds of £76,478 (2022: £74,218).

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2023

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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Approved by the Trustees and signed on their behalf by:

P O'Mara

Patrick O'Mara 19 Oct 2023 12:02:34 BST (UTC +1)

.....
Patrick O'Mara

Date: 19 October 2023
.....

Foundation for the Advancement of Education & Community Development

Accountants' Report to the Trustees

On the unaudited Accounts

For the year ended 31 March 2023

In accordance with our engagement letter we have prepared for your approval the financial information of the Foundation for the Advancement of Education & Community Development for the year ended 31 March 2023 as set out on pages 5 to 6 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

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You have approved the financial information for the year ended 31 March 2023 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.



James Cowper Kreston
Chartered Accountants
2 Communications Road
Greenham Business Park
Greenham
Newbury
RG19 6AB
Date:

Foundation for the Advancement of Education & Community Development

Receipts and Payments Account for the year to 31 March 2023

	Unrestricted Funds Year end 31-Mar-23 £	Unrestricted Funds Year end 31-Mar-22 £
Receipts		
Donations	-	70,222
Exchange gain	5,603	-
Total receipts	<u>5,603</u>	<u>70,222</u>
Payments		
Accountancy	2,100	600
Bank charges	22	1
Internet services	1,221	
Exchange loss	-	1,029
Total Payments	<u>3,343</u>	<u>1,630</u>
Excess/(Deficit) of receipts over payments	2,260	68,592
Cash and bank balances at 1 April 2022	74,218	5,626
Cash and bank balances at 31 March 2023	<u><u>76,478</u></u>	<u><u>74,218</u></u>

Foundation for the Advancement of Education & Community Development

Statement of Assets and Liabilities as at 31 March 2023

	2023	2022
	£	£
Assets		
Monetary Assets		
Cash at bank	76,478	74,218
Liabilities		
Accountancy fees	(600)	(2,100)
Total assets	<u>75,878</u>	<u>72,118</u>

Approved by the Trustees and signed on their behalf by:

P O'Mara

Patrick O'Mara 19 Oct 2023 12:02:34 BST (UTC +1)

.....
Patrick O'Mara

19 October 2023

Date:

Foreign currency balances are converted to sterling at the exchange rate on the Balance Sheet date and unrealised profits or losses are treated as a receipt or payment in the Receipts and Payments account.

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales - Charity number 1180602

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Registered Charity No 1180602

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For the year ended 31 March 2022

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Legal and Administrative Details

Incorporation

The Foundation for the Advancement of Education & Community Development was registered with the Charity Commission as a Charitable Incorporated Organisation on 7 November 2018.

Working Name

FAECD

Registered Charity Number

118060

Trustees

Kian Golestani

Patrick O'Mara

Farnaz Trick

Francis Farhang Sajed

Robert Weinberg

Principal Office

63 Montpelier Walk

London

SW7 1JH

Accountants

James Cowper Kreston

2 Communications Road

Greenham Business Park

Greenham

Newbury

RG19 6AB

Bankers

NatWest

Knightsbridge Branch

PO Box 6037

186 Brompton Road

London

SW3 1HL

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31 March 2022.

Structure, Governance and Management

The constitution of the charity is set out on page 1. The Trustees who have served during the year and since the year end are set out on page 1.

There must be at least three trustees and there is no maximum number of trustees. Any person who is willing to act as a trustee may be appointed by decision of the charity trustees.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Objects of the Charity

The objects of the CIO are for the public benefit to further any purpose which is exclusively charitable under the law of England and Wales. The main purposes include -

- The advancement of education
- The development of the capacity & skills of people in economically disadvantaged areas to better able them identify & help meet their needs & participate more fully in society

Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Review of the Year

The charity has received donations but has not yet commenced its charitable giving.

The financial statements reflect the current financial status of the charity. Income from donations was £70,222 (2021: £NIL), there was an exchange loss of £1,029 (2021: £826 loss) and the expenditure in the period amounted to £601 (2021: £599) giving a surplus of income over expenditure. At the end of the period there were total funds of £74,218 (2021: £5,626).

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2022

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Patrick O'Mara 25 Nov 2022 10:24:42 GMT (UTC +0)

.....
Patrick O'Mara

Date: 25 November 2022
.....

Independent Examiner's Report

To the trustees of

Foundation for the Advancement of Education & Community Development

Independent Examiner's Report to the Trustees of The Gilbert Edgar Trust ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and Basis of Report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated :

25 November 2022

Darren O'Connor BSc (Hons) FCCA ACA (Senior Statutory Auditor)

James Cowper Kreston

Reading Bridge House

George Street

Reading

RG1 8LS

Foundation for the Advancement of Education & Community Development

Receipts and Payments Account for the year to 31 March 2022

	Unrestricted Funds Year end 31-Mar-22 £	Unrestricted Funds Year end 31-Mar-21 £
Receipts		
Donations	70,222	-
Exchange gain	-	-
Total receipts	<u>70,222</u>	<u>-</u>
Payments		
Accountancy	600	600
Bank charges	1	(1)
Exchange loss	1,029	826
Total Payments	<u>1,630</u>	<u>1,425</u>
Excess/(Deficit) of receipts over payments	68,592	(1,425)
Cash and bank balances at 1 April 2021	5,626	7,051
Cash and bank balances at 31 March 2022	<u><u>74,218</u></u>	<u><u>5,626</u></u>

Foundation for the Advancement of Education & Community Development

Statement of Assets and Liabilities as at 31 March 2022

	2022	2021
	£	£
Assets		
Monetary Assets		
Cash at bank	74,218	5,626
Liabilities		
Accountancy fees	(2,100)	(600)
Total assets	<u><u>72,118</u></u>	<u><u>5,026</u></u>

Approved by the Trustees and signed on their behalf by:



Patrick O'Mara 25 Nov 2022 10:24:42 GMT (UTC +0)

.....
Patrick O'Mara

Date: 25 November 2022
.....

Foreign currency balances are converted to sterling at the exchange rate on the Balance Sheet date and unrealised profits or losses are treated as a receipt or payment in the Receipts and Payments account.

FOUNDATION FOR THE ADVANCEMENT OF EDUCATION & COMMUNITY DEVELOPMENT

England & Wales - Charity number 1180602

Accounts

Foundation for the Advancement of Education & Community Development

Registered Charity No 1180602

Receipts and Payments Account

For the year ended 31 March 2021

Foundation for the Advancement of Education & Community Development

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Foundation for the Advancement of Education & Community Development

Legal and Administrative Details

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Registered Charity Number

118060

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Patrick O'Mara
Farnaz Trick
Francis Farhang Sajed
Robert Weinberg

Principal Office

63 Montpelier Walk
LONDON
SW7 1JH

Accountants

James Cowper Kreston
Videcom House
Newtown Road
Henley on Thames
Oxfordshire
RG9 1HG

Bankers

NatWest
Knightsbridge Branch
PO Box 6037
186 Brompton Road
LONDON
SW3 1HL

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2021

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Grants may be made to individual charitable beneficiaries, UK registered charities & other organisations (in the UK & abroad) that carry out activities that are charitable under English law.

Review of the Year

The charity has received donations but has not yet commenced its charitable giving.

The financial statements reflect the current financial status of the charity. Income from donations was £NIL (2020:£6,784.45), there was an exchange loss of £826.07 (2020: £337.14 gain) and the expenditure in the period amounted to £599.13 (2020: £70.67) giving a deficit of income over expenditure. At the end of the period there were total funds of £5,625.72.

Foundation for the Advancement of Education & Community Development

Trustees Annual Report

For the year ended 31 March 2021

Statement of Trustees Responsibilities

The Trustees are responsible for preparing the Trustee's report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

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- make judgments and accounting estimates that are reasonable and prudent;
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The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Patrick O'Mara

Date: 12 August 2021

Foundation for the Advancement of Education & Community Development

Accountants' Report to the Trustees

On the unaudited Accounts

For the year ended 31 March 2021

In accordance with our engagement letter we have prepared for your approval the financial information of the Foundation for the Advancement of Education & Community Development for the year ended 31 March 2021 as set out on pages 5 to 6 from the accounting records and information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

Our report is made solely to the trustees of the Foundation for the Advancement of Education & Community Development. Our work has been undertaken solely to prepare for your approval the financial information of Foundation for the Advancement of Education & Community Development and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the trustees, for our review, for our report, or for the opinion we have formed.

You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

James Cowper Kreston
Chartered Accountants
Videcom House
Newtown Road
Henley on Thames
Oxon RG9 1HG
Date: 6 September 2021

Foundation for the Advancement of Education & Community Development

Receipts and Payments Account for the year to 31 March 2021

	Unrestricted Funds Year end 31-Mar-21 £	Unrestricted Funds Period end 31-Mar-20 £
Receipts		
Donations	-	6,784.45
Exchange gain	-	337.14
Total receipts	<u>-</u>	<u>7,121.59</u>
Payments		
Accountancy	600.00	-
Bank charges	- 0.87	70.67
Exchange loss	826.07	-
Total Payments	<u>1,425.20</u>	<u>70.67</u>
Excess of receipts over payments	- 1,425.20	7,050.92
Cash and bank balances at 1 April 2020	7,050.92	-
Cash and bank balances at 31 March 2021	<u><u>5,625.72</u></u>	<u><u>7,050.92</u></u>

Foundation for the Advancement of Education & Community Development

Statement of Assets and liabilities as at 31 March 2021

	2021	2020
	£	£
Assets		
Monetary Assets		
Cash at bank	5,625.72	7,050.92
Liabilities		
Accountancy fees	(600.00)	(600.00)
Total assets	<u>5,025.72</u>	<u>6,450.92</u>

Approved by the Trustees and signed on their behalf by:

Patrick O'Mara

Date: 12 August 2021

Foreign currency balances are converted to sterling at the exchange rate on the Balance Sheet date and unrealised profits or losses are treated as a receipt or payment in the Receipts and Payments account.