

THE STRAIGHT PATH

**DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
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FOR THE YEAR ENDED 31ST MARCH 2025

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GENERAL INFORMATION

Name of Charity: The Straight Path

Address: 11 Charing Cross Road
Charing cross London WC2H EP

Tel: 07722486302

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

Company (CIO) Registration No. CE015561

Board of Trustees:

The Trustees of the Charity comprise the Management Committee as from time to time constituted.

<u>Name</u>	<u>Position</u>
Irfan Liaqut	Chair & Trustee
Abdelhak Benallel	Trustee
Ahmed Wallid Bahadur	Treasurer & Trustee
Sarder Amir	Vice Chair & Trustee
Iftikhaar Hussain	Trustee

Banker: Barclays Whitechapel - 240 Whitechapel Road
Whitechapel London - E1 1BJ

THE STRAIGHT PATH
TRUSTEE'S REPORT
PERIOD ENDED 31 MARCH 2025

History, Objectives and Activities of The Straight Path

The Trustees (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2025. The straight path was registered with the charity commission as a Charitable Incorporated Organisation (CIO) on 7th November 2018.

The Objectives of the straight path are:

1. To advance the religion of Islam by means of, but not exclusively, the provision of facilities and publications for Islamic education and propagation of Islam in accordance with the teaching of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa school of thought.
2. To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships.
3. To relieve financial hardship, distress and suffering among the homeless, poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons.

Structure, Governance and Management

The Straight Path is governed by a constitution. It is governed by the regulation set out in the constitution and run by Board of Trustees. The charity's new Board Members are elected at the Annual General Meeting every two years.

The Board of Trustees are normally briefed by the Chair and the Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Board of Trustees met four times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for the charity.

The day-to-day work of the charity is overseen by the Board of Trustees. The Board of Trustees are aware of the potential risks to the charity, both financially and otherwise. Therefore, strategies are in place to control these risks. The Board of Trustees are looking into other areas of risk such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees:

1. Irfan Liaqut - Appointed 13/09/2018
2. Ahmed Walid Bahadur - Appointed 13/09/2018
3. Sarder Amir – Appointed - 24/06/2019
4. Abdelhak Benalle – Appointment – 02/04/2023
5. Iftikhaar Hussain – Appointment – 10/04/2023

Board of Trustees Meeting

During the year, The Straight Path held four board of trustees meetings to review organisational progress. Responsibilities included oversight of financial management, strategic planning, and partnership development.

Qur'an and Books distribution:

Total Qur'an distributed- 30,000

Total other books & leaflets distributed - 315,000

Qur'an, Booklets and leaflets were donated by the following charities:

- One true message foundation
- Discover Islam
- Connecting Communities Trust
- Qur'an Academy

Food distribution for the homeless

The Charity only Focused on Material distribution and Education.

No Food Was Distributed for this financial year.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

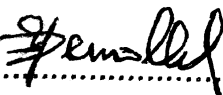
It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three-months expenditure.

The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees approved the accounts on 20th January 2026 at the Board of Trustees Meeting and signed on their behalf by:


.....

Abdelhak Benallel
Trustee


.....

Iftikhaar Hussain
Trustee

Dated: 20th January 2026

THE STRAIGHT PATH

YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31st March 2025.

Respective Responsibilities and Basis of Report

As the Charity's trustees (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 (the Charities Act) and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act.

Independent Examiners' Statement

In connection with my examination I confirm that no matter have come to my attention giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements (Accounts and Reports) of Charities regulations 2008 other than any requirement that the accounts give a 'true and fair' view which not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Iftakher Hussain BSc(Hons) FCCA

Iftakher & Co.

Chartered Certified Accountants & Registered Auditors

Aldgate Zone (Room 222)

2-4 Commercial Street

Aldgate East

London E1 6LP

Date: 20th January 2026

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

		2025	2025	2025	2024
		Unrestr'd	Restricted	Total	Total
		Funds	Funds		
	Notes	£	£	£	£
Incoming Resources					
Activities to further the Charity's objects	2.1	28,241	-	28,241	65,731
Other Incoming Resources	2.2	-	-	-	-
Total Received		<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>65,731</u>
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	19,006	-	19,006	25,201
Support Costs	3.2	289	-	289	1,418
Management and Administration	3.3	800	-	800	800
Total Expenditure		<u>20,095</u>	<u>-</u>	<u>20,095</u>	<u>27,419</u>
Net Incoming Resources before Transfers		8,146	-	8,146	12,867
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		<u>8,146</u>	<u>-</u>	<u>8,146</u>	<u>12,867</u>
Fund Balances b/f 01.04.24	8	49,667	-	49,667	49,667
Fund Balances c/f 31.3.25		<u>57,813</u>	<u>-</u>	<u>57,813</u>	<u>62,534</u>

The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2025

		2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
Current Assets	Notes				
Debtors	5	-	-	-	4
Cash at Bank and in Hand		72,045	-	72,045	63,630
		<u>72,045</u>	<u>-</u>	<u>72,045</u>	<u>63,634</u>
Creditors Amounts falling due within one year	6	- 1,365	- -	1,365 -	1,100
Net Assets	7	<u>70,680</u>	<u>-</u>	<u>70,680</u>	<u>62,534</u>
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		70,680	-	70,680	62,534
Total Funds	8	<u>70,680</u>	<u>-</u>	<u>70,680</u>	<u>62,534</u>

The accounts were approved by the Directors/Trustees on 20th January 2026, and signed on their behalf by:-

Abdelhak Benallel
Trustee

Iftikhaar Hussain
Trustee

The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025**

1 Accounting Policies

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

1.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.

1.3 Basis of Preparation of Accounts

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.2 Fund Accounting

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

1.3 Incoming Resources - Donation/grant Receivable

All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.

1.4 Expenditure and Liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

1.5 Tangible Fixed Assets

At 31 March 2025 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

		2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
2	Incoming Resources				
2.1	General fund - Activities to further the Charity's objects				
	Donations	28,241	-	28,241	40,286
	Misc - received	-	-	-	-
	Total Received	<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>40,286</u>
2.2	General Fund - Other Incoming Resources				
	Grant received	-	-	-	-
	Bank interest received	-	-	-	-
	Total received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2.2	Total Incoming Resources	<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>40,286</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

	2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	11,148	-	11,148	16,684
Pension cost	-	-	-	35
Advertisement and PR	32	-	32	800
Telephone cost	116	-	116	96
Materials for distribution	7,333	-	7,333	7,245
Stationery, postage and printing	-	-	-	-
Subscription	360	-	360	341
Travelling expenses	-	-	-	-
Repairs and maintenance	17	-	17	-
Total	19,006	-	19,006	25,201
3.2 Support Costs				
Subscription	289	-	289	227
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Equipments	-	-	-	1,191
Repairs and Maintenance	-	-	-	-
	289	-	289	1,418
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	800	-	800	800
Consultancy fees	-	-	-	-
Postage, printing and stationery	-	-	-	-
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	800	-	800	800

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

4	Staff Costs	2025	2024
		£	£
	Staff costs were as follows:-		
	Wages and Salaries	11,148	16,684
	Pensions	-	35
	Employers NI contributions	-	-
		<u>11,148</u>	<u>16,719</u>

The average weekly number of staff employed by the Charity during the year was:-
Direct Charitable Workers
Administration

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

5	Debtors: due within one year	2025	2024
		£	£
	Prepayments	-	-
	Other debtors	-	3
	Accrued Income	-	-
		<u>-</u>	<u>3</u>

6	Creditors: amounts falling due within one year	2025	2024
		£	£
	Deferred Income (Grants):-	-	-
	Accruals	400	400
	PAYE	-	-
	Other creditors: Others	965	700
		<u>1,365</u>	<u>1,100</u>
		<u>1,365</u>	<u>1,100</u>

7	Analysis of Net Assets between funds	General	Restricted	Total
		Funds	Funds	Funds
		£	£	£
	Current Assets	72,045	-	72,045
	Current Liabilities	- 1,365	-	- 1,365
		<u>70,680</u>	<u>-</u>	<u>70,680</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

8 Movements in Funds

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2025 £	At 31 Mar 2024 £
Restricted Funds:-						
	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	62,534	28,241	20,095	-	70,680	62,534
Total Unrestricted Funds	62,534	28,241	20,095	-	70,680	62,534
Total Funds	62,534	28,241	20,095	-	70,680	62,534