

THE STRAIGHT PATH

England & Wales · Charity number 1180600

Details

Other names	THE GOOD CAUSE
Status	Registered
Legal form	CIO
Registered	2018-11-07
Register	View on the Charity Commission register

Contact

Address	11A Charing cross Road Charring cross London WC2H 0EP
Phone	07722486302
Email	info@the-straight-path.co.uk
Website	www.thestraightpath.net

Activities

Objects: (1)TO RELIEVE FINANCIAL HARDSHIP, DISTRESS AND SUFFERING AMONG THE HOMELESS, POOR PEOPLE, AND OTHER PEOPLE IN NEED BY MEANS OF, BUT NOT EXCLUSIVELY, MAKING GRANTS OR LOANS FOR PROVIDING OR PAYING FOR ITEMS, EQUIPMENT, SERVICES AND FACILITIES, INCLUDING THE PROVISION OF FOOD, CLEAN WATER, CLOTHING AND ACCOMMODATION FOR THE BENEFIT OF THE SAID PERSONS;(2)TO ADVANCE EDUCATION FOR THE BENEFIT OF THE POOR, THE ILLITERATE AND THE GENERAL PUBLIC BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OR ASSISTANCE IN THE PROVISION OF EDUCATIONAL RESOURCES, EQUIPMENT, ACTIVITIES AND FACILITIES, SUCH AS NURSERIES, SCHOOLS AND SCHOLARSHIPS;(3)TO ADVANCE THE RELIGION OF ISLAM BY MEANS OF, BUT NOT EXCLUSIVELY, THE PROVISION OF FACILITIES AND PUBLICATIONS FOR ISLAMIC EDUCATION AND PROPAGATION OF ISLAM IN ACCORDANCE WITH THE TEACHINGS OF THE QURAN AND THE SUNNAH OF THE PROPHET MUHAMMAD (PEACE BE UPON HIM) AS INTERPRETED BY THE AHLE SUNNAH WAL JAMAA SCHOOL OF THOUGHT.

Activities: As a new charity currently supporting the homeless by distributing free food. Also distributing Islamic literature to the general public to remove misconception of Islam and to improve community cohesion.

Classification

- **How:** Makes Grants To Individuals, Provides Services
- **What:** Education/training, Disability, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£28,241	£20,095	-	-
2024-03-31	£40,286	£27,419	-	-
2023-03-31	£65,731	£28,567	-	-
2022-03-31	£16,759	£13,891	-	-
2021-03-31	£19,623	£10,357	-	-

Trustees

Name	Role	Appointed
IRFAN LIAQUT	Chair	2018-09-13
ABDELHAK BENALLEL		2023-04-02
AHMED WALLID BAHADUR		2018-09-13
IFTIKHAAR HUSSAIN		2023-04-10
Sarder Amir		2019-06-24

THE STRAIGHT PATH

England & Wales - Charity number 1180600

Accounts

THE STRAIGHT PATH

**DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025**

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2025

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GENERAL INFORMATION

Name of Charity: The Straight Path

Address: 11 Charing Cross Road
Charing cross London WC2H EP

Tel: 07722486302

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

Company (CIO) Registration No. CE015561

Board of Trustees:

The Trustees of the Charity comprise the Management Committee as from time to time constituted.

<u>Name</u>	<u>Position</u>
Irfan Liaqut	Chair & Trustee
Abdelhak Benallel	Trustee
Ahmed Wallid Bahadur	Treasurer & Trustee
Sarder Amir	Vice Chair & Trustee
Iftikhaar Hussain	Trustee

Banker: Barclays Whitechapel - 240 Whitechapel Road
Whitechapel London - E1 1BJ

THE STRAIGHT PATH
TRUSTEE'S REPORT
PERIOD ENDED 31 MARCH 2025

History, Objectives and Activities of The Straight Path

The Trustees (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2025. The straight path was registered with the charity commission as a Charitable Incorporated Organisation (CIO) on 7th November 2018.

The Objectives of the straight path are:

1. To advance the religion of Islam by means of, but not exclusively, the provision of facilities and publications for Islamic education and propagation of Islam in accordance with the teaching of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa school of thought.
2. To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships.
3. To relieve financial hardship, distress and suffering among the homeless, poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons.

Structure, Governance and Management

The Straight Path is governed by a constitution. It is governed by the regulation set out in the constitution and run by Board of Trustees. The charity's new Board Members are elected at the Annual General Meeting every two years.

The Board of Trustees are normally briefed by the Chair and the Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Board of Trustees met four times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for the charity.

The day-to-day work of the charity is overseen by the Board of Trustees. The Board of Trustees are aware of the potential risks to the charity, both financially and otherwise. Therefore, strategies are in place to control these risks. The Board of Trustees are looking into other areas of risk such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees:

1. Irfan Liaqut - Appointed 13/09/2018
2. Ahmed Walid Bahadur - Appointed 13/09/2018
3. Sarder Amir – Appointed - 24/06/2019
4. Abdelhak Benalle – Appointment – 02/04/2023
5. Iftikhaar Hussain – Appointment – 10/04/2023

Board of Trustees Meeting

During the year, The Straight Path held four board of trustees meetings to review organisational progress. Responsibilities included oversight of financial management, strategic planning, and partnership development.

Qur'an and Books distribution:

Total Qur'an distributed- 30,000

Total other books & leaflets distributed - 315,000

Qur'an, Booklets and leaflets were donated by the following charities:

- One true message foundation
- Discover Islam
- Connecting Communities Trust
- Qur'an Academy

Food distribution for the homeless

The Charity only Focused on Material distribution and Education.

No Food Was Distributed for this financial year.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

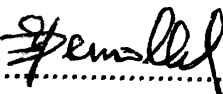
It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three-months expenditure.

The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees approved the accounts on 20th January 2026 at the Board of Trustees Meeting and signed on their behalf by:



.....

Abdelhak Benallel
Trustee



.....

Iftikhaar Hussain
Trustee

Dated: 20th January 2026

THE STRAIGHT PATH

YEAR ENDED 31 MARCH 2025

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31st March 2025.

Respective Responsibilities and Basis of Report

As the Charity's trustees (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 (the Charities Act) and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act.

Independent Examiners' Statement

In connection with my examination I confirm that no matter have come to my attention giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements (Accounts and Reports) of Charities regulations 2008 other than any requirement that the accounts give a 'true and fair' view which not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Iftakher Hussain BSc(Hons) FCCA

Iftakher & Co.

Chartered Certified Accountants & Registered Auditors

Aldgate Zone (Room 222)

2-4 Commercial Street

Aldgate East

London E1 6LP

Date: 20th January 2026

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2025

	Notes	2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
Incoming Resources					
Activities to further the Charity's objects	2.1	28,241	-	28,241	65,731
Other Incoming Resources	2.2	-	-	-	-
Total Received		28,241	-	28,241	65,731
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	19,006	-	19,006	25,201
Support Costs	3.2	289	-	289	1,418
Management and Administration	3.3	800	-	800	800
Total Expenditure		20,095	-	20,095	27,419
Net Incoming Resources before Transfers		8,146	-	8,146	12,867
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		8,146	-	8,146	12,867
Fund Balances b/f 01.04.24	8	49,667	-	49,667	49,667
Fund Balances c/f 31.3.25		57,813	-	57,813	62,534

The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2025

	Notes	2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
Current Assets					
Debtors	5	-	-	-	4
Cash at Bank and in Hand		72,045	-	72,045	63,630
		<u>72,045</u>	-	<u>72,045</u>	<u>63,634</u>
Creditors Amounts falling due within one year	6	- 1,365	-	1,365	- 1,100
		<u>- 1,365</u>	<u>-</u>	<u>1,365</u>	<u>- 1,100</u>
Net Assets	7	<u>70,680</u>	-	<u>70,680</u>	<u>62,534</u>
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		70,680	-	70,680	62,534
Total Funds	8	<u>70,680</u>	-	<u>70,680</u>	<u>62,534</u>

The accounts were approved by the Directors/Trustees on 20th January 2026, and signed on their behalf by:-

Abdelhak Benallel
Trustee

Iftikhaar Hussain
Trustee

The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2025**

1 Accounting Policies

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

1.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.

1.3 Basis of Preparation of Accounts

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.2 Fund Accounting

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

1.3 Incoming Resources - Donation/grant Receivable

All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.

1.4 Expenditure and Liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

1.5 Tangible Fixed Assets

At 31 March 2025 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

	2025	2025	2025	2024
	Unrestr'd	Restricted	Total	Total
	Funds	Funds		
	£	£	£	£
2 Incoming Resources				
2.1 General fund - Activities to further the Charity's objects				
Donations	28,241	-	28,241	40,286
Misc - received	-	-	-	-
Total Received	<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>40,286</u>
2.2 General Fund - Other Incoming Resources				
Grant received	-	-	-	-
Bank interest received	-	-	-	-
Total received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2.2 Total Incoming Resources	<u>28,241</u>	<u>-</u>	<u>28,241</u>	<u>40,286</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

	2025 Unrestr'd Funds £	2025 Restricted Funds £	2025 Total £	2024 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	11,148	-	11,148	16,684
Pension cost	-	-	-	35
Advertisement and PR	32	-	32	800
Telephone cost	116	-	116	96
Materials for distribution	7,333	-	7,333	7,245
Stationery, postage and printing	-	-	-	-
Subscription	360	-	360	341
Travelling expenses	-	-	-	-
Repairs and maintenance	17	-	17	-
Total	<u>19,006</u>	<u>-</u>	<u>19,006</u>	<u>25,201</u>
3.2 Support Costs				
Subscription	289	-	289	227
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Equipments	-	-	-	1,191
Repairs and Maintenance	-	-	-	-
	<u>289</u>	<u>-</u>	<u>289</u>	<u>1,418</u>
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	800	-	800	800
Consultancy fees	-	-	-	-
Postage, printing and stationery	-	-	-	-
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	<u>800</u>	<u>-</u>	<u>800</u>	<u>800</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

4	Staff Costs	2025	2024
		£	£
	Staff costs were as follows:-		
	Wages and Salaries	11,148	16,684
	Pensions	-	35
	Employers NI contributions	-	-
		<u>11,148</u>	<u>16,719</u>

The average weekly number of staff employed by the Charity during the year was:-
Direct Charitable Workers
Administration

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

5	Debtors: due within one year	2025	2024
		£	£
	Prepayments	-	-
	Other debtors	-	3
	Accrued Income	-	-
		<u>-</u>	<u>3</u>

6	Creditors: amounts falling due within one year		2025		2024
		£	£	£	£
	Deferred Income (Grants):-	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Accruals	400	400	-	-
	PAYE	-	-	-	-
	Other creditors: Others	<u>965</u>	<u>700</u>	<u>-</u>	<u>-</u>
		<u>1,365</u>	<u>1,100</u>	<u>1,100</u>	<u>1,100</u>

7	Analysis of Net Assets between funds		General	Restricted	Total
			Funds	Funds	Funds
			£	£	£
	Current Assets		72,045	-	72,045
	Current Liabilities		<u>- 1,365</u>	<u>- -</u>	<u>- 1,365</u>
			<u>70,680</u>	<u>-</u>	<u>70,680</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2025

8 Movements in Funds

	At 1 April 2024 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2025 £	At 31 Mar 2024 £
Restricted Funds:-	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	62,534	28,241	20,095	-	70,680	62,534
Total Unrestricted Funds	62,534	28,241	20,095	-	70,680	62,534
Total Funds	62,534	28,241	20,095	-	70,680	62,534

THE STRAIGHT PATH

England & Wales - Charity number 1180600

Accounts

THE STRAIGHT PATH

**DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024**

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2024

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GENERAL INFORMATION

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Charing Cross London WC2H 0EP

Tel: 07722486302

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

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Board of Trustees:

The Trustees of the Charity comprise the Management Committee as from time to time constituted.

<u>Name</u>	<u>Position</u>
Irfan Liaqut	Chair & Trustee
Abdelhak Benallel	Trustee
Ahmed Wallid Bahadur	Treasurer & Trustee
Sarder Amir	Vice Chair & Trustee
Iftikhaar Hussain	Trustee

Banker: Barclays Whitechapel - 240 Whitechapel Road
Whitechapel London - E1 1BJ

THE STRAIGHT PATH
TRUSTEE'S REPORT
PERIOD ENDED 31 MARCH 2024

History, Objectives and Activities of The Straight Path

The Trustees (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2024. The straight path was registered with the charity commission as a Charitable Incorporated Organisation (CIO) on 7th November 2018.

The Objectives of the straight path are:

1. To relieve financial hardship, distress and suffering among the homeless, poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons;
2. To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships;
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The day-to-day work of the charity is overseen by the Board of Trustees. The Board of Trustees are aware of the potential risks to charity, both financially and otherwise. Therefore, strategies are in place to control these risks. The Board of Trustees are seriously looking into other areas of risk, such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees:

1. Irfan Liaqut - Appointed 13/09/2018
2. Ahmed Walid Bahadur - Appointed 13/09/2018
3. Sarder Amir – Appointed - 24/06/2019
4. Abdelhak Benallel – Appointed – 02/04/2023
5. Iftikhaar Hussain – Appointed – 10/04/2023

Board of Trustees Meeting

During the year, the straight path held five board of trustees' meetings to review organisational progress. Responsibilities included oversight of financial management, strategic planning, and partnership development.

Qur'an and leaflet distribution:

Total Qur'an distributed - 24,500

Total other books & leaflets distributed – 280,000

Qur'an and Booklets/leaflets were supplied by the following charities:

- Discover Islam
- One true message foundation
- Connecting Communities Trust

Food distribution for the homeless

The charity mainly focused on education and material distribution for this financial year.

No food was distributed in the financial year.

No grants were successful this financial year. No loans were made.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

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Reserve Policy

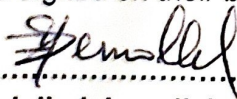
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The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees approved the accounts on 26th January 2025 at the Board of Trustees Meeting and signed on their behalf by:



.....
Abdelhak benallel
Trustee



.....
Ahmed Walid Bahadur
Treasurer

Dated: 26th January 2025

THE STRAIGHT PATH
YEAR ENDED 31 MARCH 2024

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31st March 2024.

Respective Responsibilities and Basis of Report

As the Charity's trustees (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

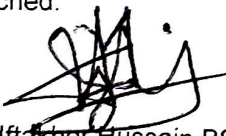
Having satisfied that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 (the Charities Act) and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act.

Independent Examiners' Statement

In connection with my examination I confirm that no matter have come to my attention giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements (Accounts and Reports) of Charities regulations 2008 other than any requirement that the accounts give a 'true and fair' view which not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Iftakher Hussain BSc(Hons) FCCA
Iftakher & Co.
Chartered Certified Accountants & Registered Auditors
4-6 Whitechapel Road
Unit - G9
Clifton Trade Centre
London E1 5NF

Date: 26th January 2025

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2024

	Notes	2024 Unrestr'd Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Incoming Resources					
Activities to further the Charity's objects	2.1	40,286	-	40,286	65,731
Other Incoming Resources	2.2	-	-	-	-
Total Received		<u>40,286</u>	<u>-</u>	<u>40,286</u>	<u>65,731</u>
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	25,201	-	25,201	27,352
Support Costs	3.2	1,418	-	1,418	401
Management and Administration	3.3	800	-	800	814
Total Expenditure		<u>27,419</u>	<u>-</u>	<u>27,419</u>	<u>28,567</u>
Net Incoming Resources before Transfers		12,867	-	12,867	37,164
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		<u>12,867</u>	<u>-</u>	<u>12,867</u>	<u>37,164</u>
Fund Balances b/f 01.04.23	8	49,667	-	49,667	12,503
Fund Balances c/f 31.3.24		<u>62,534</u>	<u>-</u>	<u>62,534</u>	<u>49,667</u>

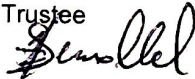
The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2024


	Notes	2024 Unrestr'd Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
Current Assets					
Debtors	5	4	-	4	-
Cash at Bank and in Hand		63,630	-	63,630	53,003
		<u>63,634</u>	<u>-</u>	<u>63,634</u>	<u>53,003</u>
Creditors Amounts falling due within one year	6	- 1,100	- -	1,100 -	3,336
Net Assets	7	<u>62,534</u>	<u>-</u>	<u>62,534</u>	<u>49,667</u>
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		62,534	-	62,534	49,667
Total Funds	8	<u>62,534</u>	<u>-</u>	<u>62,534</u>	<u>49,667</u>

The accounts were approved by the Directors/Trustees on 26th January 2025, and signed on their behalf by:-

Abdelhak Benallel
Trustee



Ahmad Wallid Bahadur
Trustee
Treasurer



The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2024**

1 Accounting Policies

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

1.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.

1.3 Basis of Preparation of Accounts

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.2 Fund Accounting

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

1.3 Incoming Resources - Donation/grant Receivable

All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.

1.4 Expenditure and Liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

1.5 Tangible Fixed Assets

At 31 March 2024 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2024

	2024 Unrestr'd Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
2 Incoming Resources				
2.1 General fund - Activities to further the Charity's objects				
Donations	40,286	-	40,286	65,731
Misc - received	-	-	-	-
Total Received	<u>40,286</u>	<u>-</u>	<u>40,286</u>	<u>65,731</u>
2.2 General Fund - Other Incoming Resources				
Grant received	-	-	-	-
Bank interest received	-	-	-	-
Total received	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
2.2 Total Incoming Resources	<u>40,286</u>	<u>-</u>	<u>40,286</u>	<u>65,731</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2024

	2024 Unrestr'd Funds £	2024 Restricted Funds £	2024 Total £	2023 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	16,684	-	16,684	27,352
Pension cost	35	-	35	-
Advertisement and PR	800	-	-	-
Telephone cost	96	-	96	-
Materials for distribution	7,245	-	7,245	-
Stationery, postage and printing	-	-	-	-
Subscription	341	-	341	-
Travelling expenses	-	-	-	-
Repairs and maintenance	-	-	-	-
Total	<u>25,201</u>	<u>-</u>	<u>25,201</u>	<u>27,352</u>
3.2 Support Costs				
Subscription	227	-	227	401
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Equipments	1,191	-	1,191	-
Repairs and Maintenance	-	-	-	-
	<u>1,418</u>	<u>-</u>	<u>1,418</u>	<u>401</u>
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	800	-	800	800
Consultancy fees	-	-	-	-
Postage, printing and stationery	-	-	-	14
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	<u>800</u>	<u>-</u>	<u>800</u>	<u>814</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2024

4	Staff Costs	2024 £	2023 £	
	Staff costs were as follows:-			
	Wages and Salaries	16,684	27,352	
	Pensions	35	-	
	Employers NI contributions	-	-	
		<u>16,719</u>	<u>27,352</u>	
	The average weekly number of staff employed by the Charity during the year was:-			
	Direct Charitable Workers			
	Administration			
	No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.			
5	Debtors: due within one year	2024 £	2023 £	
	Prepayments	-	-	
	Other debtors	3	-	
	Accrued Income	-	-	
		<u>3</u>	<u>-</u>	
6	Creditors: amounts falling due within one year	2024 £	2023 £	
	Deferred Income (Grants):-			
	Accruals	400	400	
	PAYE	-	1,316	
	Other creditors: Others	700	1,620	
		<u>1,100</u>	<u>3,336</u>	
		<u>1,100</u>	<u>3,336</u>	
7	Analysis of Net Assets between funds	General Funds £	Restricted Funds £	Total Funds £
	Current Assets	63,634	-	63,634
	Current Liabilities	- 1,100	-	- 1,100
		<u>62,534</u>	<u>-</u>	<u>62,534</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2024

8 Movements in Funds

	At 1 April 2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2023 £	At 31 Mar 2023 £
Restricted Funds:-	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	49,667	40,286	27,419	-	62,534	49,667
Total Unrestricted Funds	49,667	40,286	27,419	-	62,534	49,667
Total Funds	49,667	40,286	27,419	-	62,534	49,667

THE STRAIGHT PATH

England & Wales - Charity number 1180600

Accounts

THE STRAIGHT PATH

**DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023**

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2023

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Trustees Report	4-6
Independent Examiners' Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Accounts	10 - 14

GENERAL INFORMATION

Name of Charity: The Straight Path

Address: 11 Charing Cross Road
Charing cross London WC2H EP

Tel: 07722486302

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

Company (CIO) Registration No. CE015561

Board of Trustees:

The Trustees of the Charity comprise the Management Committee as from time to time constituted.

<u>Name</u>	<u>Position</u>
Irfan Liaqut	Chair & Trustee
Abdelhak Benallel	Trustee
Ahmed Wallid Bahadur	Treasurer & Trustee
Sarder Amir	Vice Chair & Trustee
Iftikhaar Hussain	Trustee

Banker: Barclays Whitechapel - 240 Whitechapel Road
Whitechapel London - E1 1BJ

THE STRAIGHT PATH
TRUSTEE'S REPORT
PERIOD ENDED 31 MARCH 2023

History, Objectives and Activities of The Straight Path

The Trustees (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2023. The straight path was registered with the charity commission as a Charitable Incorporated Organisation (CIO) on 7th November 2018.

The Objectives of the straight path are:

1. To relieve financial hardship, distress and suffering among the homeless, poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons;
2. To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships;
3. To advance the religion of Islam by means of, but not exclusively, the provision of facilities and publications for Islamic education and propagation of Islam in accordance with the teaching of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa school of thought.

Structure, Governance and Management

The Straight Path is governed by a constitution. It is governed by the regulation set out in the constitution and run by Board of Trustees. The charity's new Board Members are elected at the Annual General Meeting every two years.

The Board of Trustees are normally briefed by the Chair and the Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Board of Trustees met 6 times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund raising date for the charity.

The day to day work of the charity is overseen by the Board of Trustees. The Board of Trustees are aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to contra/ these risks. The Board of Trustees are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees:

1. Irfan Liaqut - Appointed 13/09/2018
2. Ahmed Walid Bahadur - Appointed 13/09/2018
3. Sarder Amir – Appointed - 24/06/2019
4. Abdelhak Benalle – Appointment – 02/04/2023
5. Iftikhaar Hussain – Appointment – 10/04/2023

Board of Trustees Meeting

During the year, The straight path held three board of trustees meetings to review organisational progress. Responsibilities included oversight of financial management, strategic planning, and partnership development.

Books and Qur'an distribution:

Total Qur'an distributed- 22,400

Total books distributed - 44,600

Qur'an and Booklets were donated by the following charities:

- Islamic Education & Research Academy (iERA)
- Discover Islam
- Connecting Communities Trust

Food distribution for the homeless

The Charity Mainly Focused on Education And Material Distribution.

No Food Was Distributed Last Year.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts

Statement of the Trustees' Responsibilities

Law applicable to charities in England & Wales requires the Trustees to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Trustees are required to:

- Select suitable accounting policies and apply consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

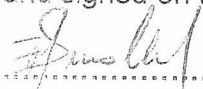
It is the policy of the charity that unrestricted funds, which have not been designated for a specific use should be maintained at a level equivalent to at least three-months expenditure.

The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.


Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Trustees approved the accounts on 13th January 2024 at the Board of Trustees Meeting and signed on their behalf by:



Abdelhak benallel
Trustee



Ahmed Walid Bahadur
Treasurer

Dated: 13th January 2024

THE STRAIGHT PATH
YEAR ENDED 31 MARCH 2023

INDEPENDENT EXAMINERS' REPORT TO THE DIRECTORS ON THE UNAUDITED ACCOUNTS

I report to the charity's trustees on my examination of the accounts of the company for the year ended 31st March 2023.

Respective Responsibilities and Basis of Report

As the Charity's trustees (and also its directors for the purpose of the company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied that the accounts of the company are not required to be audited under section 144 of the Charities Act 2011 (the Charities Act) and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commissioners under section 145(5) (b) of the 2011 Act.

Independent Examiners' Statement

In connection with my examination I confirm that no matter have come to my attention giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Company as required by section 130 of the Charities Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements (Accounts and Reports) of Charities regulations 2008 other than any requirement that the accounts give a 'true and fair' view which not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)].

I have no concern and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Md Iftakher Hussain BSc(Hons) FCCA
Iftakher & Co.
Chartered Certified Accountants & Registered Auditors
4-6 Whitechapel Road
Unit - G9
Clifton Trade Centre
London E1 5NF

Date: 13th January 2024

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2023

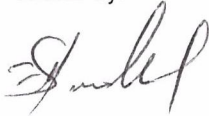
	Notes	2023 Unrestr'd Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Incoming Resources					
Activities to further the Charity's objects	2.1	65,731	-	65,731	14,328
Other Incoming Resources	2.2	-	-	-	2,431
Total Received		<u>65,731</u>	<u>-</u>	<u>65,731</u>	<u>16,759</u>
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	27,352	-	27,352	12,091
Support Costs	3.2	401	-	401	678
Management and Administration	3.3	814	-	814	1,122
Total Expenditure		<u>28,567</u>	<u>-</u>	<u>28,567</u>	<u>13,891</u>
Net Incoming Resources before Transfers		37,164	-	37,164	2,868
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		<u>37,164</u>	<u>-</u>	<u>37,164</u>	<u>2,868</u>
Fund Balances b/f 01.04.22	8	12,503	-	12,503	9,635
Fund Balances c/f 31.3.23		<u>49,667</u>	<u>-</u>	<u>49,667</u>	<u>12,503</u>

The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2023

	Notes	2023 Unrestr'd Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
Current Assets					
Debtors	5	-	-	-	-
Cash at Bank and in Hand		53,003	-	53,003	13,136
Creditors Amounts falling due within one year	6	- 3,336	- -	3,336 -	633
Net Assets	7	49,667	-	49,667	12,503
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		49,667	-	49,667	12,503
Total Funds	8	49,667	-	49,667	12,503

The accounts were approved by the Directors/Trustees on 13th January 2024, and signed on their behalf by:-



Abdelhak Benallel
Trustee



Ahmad Wallid Bahadur
Trustee
Treasurer

The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2023**

- 1 Accounting Policies**
- 1.1 Summary of significant accounting policies and key accounting estimates**
The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated
- 1.2 Statement of compliance**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.
- 1.3 Basis of Preparation of Accounts**
The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.
- 1.4 Going concern**
The financial statements have been prepared on a going concern basis The trustees asses wether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the the financial statements.
- 1.5 Exemption from preparing a cash flow statement**
The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statement.
- 1.2 Fund Accounting**
The Charity's general fund consist of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.
- 1.3 Incoming Resources - Donation/grant Receivable**
All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.
- 1.4 Expenditure and Liabilities**
Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.
- 1.5 Tangible Fixed Assets**
At 31 March 2023 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2023

	2023 Unrestr'd Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
2 Incoming Resources				
2.1 General fund - Activities to further the Charity's objects				
Donations	65,731	-	65,731	14,328
Misc - received	-	-	-	-
Total Received	<u>65,731</u>	<u>-</u>	<u>65,731</u>	<u>14,328</u>
2.2 General Fund - Other Incoming Resources				
Grant received	-	-	-	2,431
Bank interest received	-	-	-	-
Total received	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,431</u>
2.2 Total Incoming Resources	<u>65,731</u>	<u>-</u>	<u>65,731</u>	<u>16,759</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2023

	2023 Unrestr'd Funds £	2023 Restricted Funds £	2023 Total £	2022 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	27,352	-	27,352	11,406
Pension cost	-	-	-	79
Telephone cost	-	-	-	192
Repairs and maintenance	-	-	-	150
Travelling expenses	-	-	-	64
Stationery, postage and printing	-	-	-	200
Total	<u>27,352</u>	<u>-</u>	<u>27,352</u>	<u>12,091</u>
3.2 Support Costs				
Subscription	401	-	401	178
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Equipments	-	-	-	500
Repairs and Maintenance	-	-	-	-
	<u>401</u>	<u>-</u>	<u>401</u>	<u>678</u>
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	800	-	800	650
Consultancy fees	-	-	-	350
Misc office cost	-	-	-	78
Postage, printing and stationery	14	-	14	44
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	<u>814</u>	<u>-</u>	<u>814</u>	<u>1,122</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2023

4	Staff Costs	2023	2022
		£	£
	Staff costs were as follows:-		
	Wages and Salaries	27,352	11,406
	Pensions	-	79
	Employers NI contributions	-	-
		<u>27,352</u>	<u>11,485</u>

The average weekly number of staff employed by the Charity during the year was:-
Direct Charitable Workers
Administration

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

5	Debtors: due within one year	2023	2022
		£	£
	Prepayments	-	-
	Other debtors	-	-
	Accrued Income	-	-
		<u>-</u>	<u>-</u>

6	Creditors: amounts falling due within one year	2023	2022
		£	£
	Deferred Income (Grants):-	-	-
	Accruals	400	-
	PAYE	1,316	515
	Other creditors: Others	1,620	118
		<u>3,336</u>	<u>633</u>
		<u>3,336</u>	<u>633</u>

7	Analysis of Net Assets between funds	General	Restricted	Total
		Funds	Funds	Funds
		£	£	£
	Current Assets	53,003	-	53,003
	Current Liabilities	- 3,336	-	- 3,336
		<u>49,667</u>	<u>-</u>	<u>49,667</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2023

8 Movements in Funds

	At 1 April 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2023 £	At 31 Mar 2022 £
Restricted Funds:-	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	12,503	65,731	28,567	-	49,667	12,503
Total Unrestricted Funds	12,503	65,731	28,567	-	49,667	12,503
Total Funds	12,503	65,731	28,567	-	49,667	12,503

THE STRAIGHT PATH

England & Wales - Charity number 1180600

Accounts

THE STRAIGHT PATH

**DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE PERIOD FROM 1ST APRIL 2021 TO 31ST MARCH 2022**

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2022

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GENERAL INFORMATION

Name of Charity: The Straight Path

Address: 11 Charing Cross Road
Charing cross London WC2H EP

Tel: 07722486302

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

Company (CIO) Registration No. CE015561

Board of Directors:

The Directors of the Charity comprise the Management Committee as from time to time constituted.

Name

Irfan Liaqut
Ahmed Wallid Bahadur
Sarder Amir

Position

Chair & Director
Treasurer & Director
Vice Chair & Director

Banker:

Barclays Whitechapel - 240 Whitechapel Road
Whitechapel London - E1 1BJ

THE STRAIGHT PATH
DIRECTORS'/TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2022

History, Objectives and Activities of The Straight Path

The Directors (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2020. The straight path was registered with the charity commission as a Charitable Incorporated Organization (CIO) on 7th November 2018.

The Objectives of the straight path are:

1. To relieve financial hardship, distress and suffering among the homeless, poor people and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons;
2. To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships;
3. To advance the religion of Islam by means of, but not exclusively, the provision of facilities and publications for Islamic education and propagation of Islam in accordance with the teaching of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa school of thought.

Structure, Governance and Management

The Straight Path is governed by a constitution. It is governed by the regulation set out in the constitution and run by Board of Directors. The charity's new Board Members are elected at the Annual General Meeting every two years.

The Board of Directors are normally briefed by the Chair and the Secretary in order to familiarize themselves with the rules, regulations and responsibilities of the charity. The Board of Directors met 6 times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund-raising date for the charity.

The day-to-day work of the charity is overseen by the Board of Directors. The Board of Directors are aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies

are in place to contra/ these risks. The Board of Directors are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees:

1. Irfan Liaqut - Appointed 13/09/2018
3. Ahmed Walid Bahadur - Appointed 13/09/2018
4. Sarder Amir – Appointed - 24/06/2019

Board of Trustees Meeting

During the last year, The straight path held three board of trustees meetings to review organisational progress. Responsibilities included oversight of financial management, strategic planning, and partnership development.

Books and Qur'an distribution:

Total Qur'an distributed- 18.500

Total books distributed - 32.800

Qur'an and Booklets were donated by the following charities:

- Islamic Education & Research Academy (IERA)
- Discover Islam
- Connecting Communities Trust

Food distribution for the homeless

The Charity Mainly Focused on Education And Material Distribution.

No Food Was Distributed Last Year.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts

Statement of the Directors' Responsibilities

Law applicable to charities in England & Wales requires the Directors to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Directors are required to:

- Select suitable accounting policies and apply consistently
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three-months expenditure.

The Board of Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Directors approved the accounts on 13th January 2023 at the Board of Directors Meeting and signed on their behalf by:

.....

Irfan Liaqut
Chair

.....

Ahmed Walid Bahadur
Treasurer

Dated: 13th January 2023

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2022

	Notes	2022 Unrestr'd Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
Incoming Resources					
Activities to further the Charity's objects	2.1	14,328	-	14,328	14,520
Other Incoming Resources	2.2	2,431	-	2,431	5,103
Total Received		16,759	-	16,759	19,623
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	12,091	-	12,091	9,269
Support Costs	3.2	678	-	678	407
Management and Administration	3.3	1,122	-	1,122	681
Total Expenditure		13,891	-	13,891	10,357
Net Incoming Resources before Transfers		2,868	-	2,868	9,266
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		2,868	-	2,868	9,266
Fund Balances b/f 01.04.21	8	9,635	-	9,635	369
Fund Balances c/f 31.3.22		12,503	-	12,503	9,635


The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2022

	Notes	2022 Unrestr'd Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
Current Assets					
Debtors	5	-	-	-	-
Cash at Bank and in Hand		13,136	-	13,136	10,348
		<u>13,136</u>	<u>-</u>	<u>13,136</u>	<u>10,348</u>
Creditors Amounts falling due within one year	6	-	633	633	713
			<u>-</u>	<u>-</u>	<u>-</u>
Net Assets	7	<u>12,503</u>	<u>-</u>	<u>12,503</u>	<u>9,635</u>
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		12,503	-	12,503	9,635
		<u>12,503</u>	<u>-</u>	<u>12,503</u>	<u>9,635</u>
Total Funds	8	<u>12,503</u>	<u>-</u>	<u>12,503</u>	<u>9,635</u>

The accounts were approved by the Directors/Trustees on 13th January 2023, and signed on their behalf by:-


Irfan Liaqut
Director
Chair


Ahmad Wallid Bahadur
Director
Treasurer

The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2022**

1 Accounting Policies

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

1.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.

1.3 Basis of Preparation of Accounts

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.2 Fund Accounting

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

1.3 Incoming Resources - Donation/grant Receivable

All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.

1.4 Expenditure and Liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

1.5 Tangible Fixed Assets

At 31 March 2022 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2022

	2022 Unrestr'd Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
2 Incoming Resources				
2.1 General fund - Activities to further the Charity's objects				
Donations	14,328	-	14,328	14,520
Misc - received	-	-	-	-
Total Received	14,328	-	14,328	14,520
2.2 General Fund - Other Incoming Resources				
Grant received	2,431	-	2,431	5,103
Bank interest received	-	-	-	-
Total received	2,431	-	2,431	5,103
2.2 Total Incoming Resources	16,759	-	16,759	19,623

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2022

	2022 Unrestr'd Funds £	2022 Restricted Funds £	2022 Total £	2021 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	11,406	-	11,406	7,714
Pension cost	79	-	79	-
Telephone cost	192	-	192	-
Repairs and maintenance	150	-	150	-
Travelling expenses	64	-	64	97
Stationery, postage and printing	200	-	200	1,458
Total	12,091	-	12,091	9,269
3.2 Support Costs				
Subscription	178	-	178	407
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Equipments	500	-	500	-
Repairs and Maintenance	-	-	-	-
	678	-	678	407
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	650	-	650	650
Consultancy fees	350	-	350	-
Misc office cost	78	-	78	-
Postage, printing and stationery	44	-	44	31
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	1,122	-	1,122	681

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2022

4	Staff Costs	2022	2021
		£	£
	Staff costs were as follows:-		
	Wages and Salaries	11,406	7,714
	Pensions	79	
	Employers NI contributions	-	-
		<u>11,485</u>	<u>7,714</u>

The average weekly number of staff employed by the Charity during the year was:-
Direct Charitable Workers
Administration

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

5	Debtors: due within one year	2022	2021
		£	£
	Prepayments	-	-
	Other debtors	-	-
	Accrued Income	-	-
		<u>-</u>	<u>-</u>

6	Creditors: amounts falling due within one year		2022		2021
		£	£	£	£
	Deferred Income (Grants):-	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	Accruals	-	-	-	-
	PAYE	515	11	-	-
	Other creditors: Others	118	702	-	-
		<u>633</u>	<u>713</u>	<u>633</u>	<u>713</u>
		<u>633</u>	<u>713</u>	<u>633</u>	<u>713</u>

7	Analysis of Net Assets between funds		General	Restricted	Total
			Funds	Funds	Funds
			£	£	£
	Current Assets		13,136	-	13,136
	Current Liabilities		<u>- 633</u>	<u>- -</u>	<u>633</u>
			<u>12,503</u>	<u>-</u>	<u>12,503</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2022

8 Movements in Funds

	At 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2022 £	At 31 Mar 2021 £
Restricted Funds:-	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	9,635	16,759	13,891	-	12,503	9,635
Total Unrestricted Funds	9,635	16,759	13,891	-	12,503	9,635
Total Funds	9,635	16,759	13891	-	12,503	9,635

THE STRAIGHT PATH

England & Wales - Charity number 1180600

Accounts

THE STRAIGHT PATH

DIRECTORS REPORT AND ANNUAL ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2021

CHARITY NO. 1180600

COMPANY (CIO) REGISTRATION NO. CE015561

THE STRAIGHT PATH
DIRECTORS REPORT AND ANNUAL ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

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GENERAL INFORMATION

Name of Charity: The Straight Path

Address: 11 Charing Cross Road Charring cross London WC2H EP

Tel: 07963511139

E-mail: info@the-straight-path.co.uk

Registered Charity No. 1180600

Company (CIO) Registration No. CE015561

Board of Directors:

The Directors of the Charity comprise the Management Committee as from time to time constituted.

<u>Name</u>	<u>Position</u>
Irfan Liaqut	Chair & Director
Ahmed Walid Bahadur	Secretary & Director
Amir Sardar	Treasurer & Director

Banker: Barclays Whitechapel · 240 Whitechapel Road · Whitechapel · London · E1 1BJ

THE STRAIGHT PATH
DIRECTORS'/TRUSTEES REPORT
PERIOD ENDED 31 MARCH 2021

History, Objectives and Activities of The Straight Path

The Directors (who are all Trustees as well) of the Straight Path submit their report and annual for the period ended 31st March 2021. The straight path was registered with the charity commission as a Charitable Incorporated Organisation (CIO) on 7th November 2018.

The Objectives of the straight path are:

(1) To relieve financial hardship, distress and suffering among the homeless, poor people, and other people in need by means of, but not exclusively, making grants or loans for providing or paying for items, equipment, services and facilities, including the provision of food, clean water, clothing and accommodation for the benefit of the said persons;

(2) To advance education for the benefit of the poor, the illiterate and the general public by means of, but not exclusively, the provision or assistance in the provision of educational resources, equipment, activities and facilities, such as nurseries, schools and scholarships;

(3) To advance the religion of Islam by means of, but not exclusively, the provision of facilities and publications for Islamic education and propagation of Islam in accordance with the teachings of the Quran and the Sunnah of the Prophet Muhammad (Peace be upon him) as interpreted by the Ahle Sunnah Wal Jamaa school of thought.

Structure, Governance and Management

The Straight Path is governed by a constitution. It is governed by the regulation set out in the constitution and run by Board of Directors. The charity's new Board Members are elected at the Annual General Meeting every two years.

The Board of Directors are normally briefed by the Chair and the Secretary in order to familiarise themselves with the rules, regulations and responsibilities of the charity. The Board of Directors met 3 times during the year to review the activities of the charity including the approval of the annual report and accounts as well as budgets, capital expenditure and to set out the fund raising date for the charity.

The day to day work of the charity is overseen by the Board of Directors. The Board of Directors are aware of the potential risks to the charity, both financial and otherwise. Therefore, strategies are in place to control these risks. The Board of Directors are seriously looking into other risk areas such as operational, governance and compliance with law and regulations.

Achievements and Performance of The Straight Path:

Board of Trustees

Irfan Liaqut - Appointed 13/09/2018
Asif Sayed Mohammed - Resigned 25/10/2021
Ahmed Walid Bahadur - Appointed 13/09/2018
Amir Sardar – Appointed - 24/06/2019

Books and Qur'an distribution

Due to lock down, the straight path could not do regular distribution of Qur'an and books to the public.

Total Qur'an distributed- 12000

Total books distributed - 25000

Qur'an and Booklets were donated by the following charities:

- Islamic Education & Research Academy (iERA)
- Finsbury park Mosque

Food distribution for the homeless

Foods were distributed to homeless people in Trafalgar square and charring cross. Due to lockdown it was not possible to do monthly food distribution.

Total of 400 food containers and blankets were distributed through the year. Food containers were donated by Connecting Communities Trust and other individuals.

Trainings

Regular weekly dawah trainings.

Financial Review

The financial position of the Charity is portrayed in the accompanying Annual Accounts.

Statement of the Directors' Responsibilities

Law applicable to charities in England & Wales requires the Directors to prepare financial statement for each financial year, which gives a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the Directors are required to:

- (a) Select suitable accounting policies and apply consistently
- (b) Make judgements and estimates that are reasonable and prudent;
- (c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- (d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Directors are responsible for keeping accounting records, which discloses with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the charity act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserve Policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to at least three-months expenditure.

The Board of Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. The Straight Path will actively work to achieve this level of reserves.

Risk Factors

The Trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Board of Directors approved the accounts on 27th December 2021 at the Board of Directors Meeting and signed on their behalf by:



.....
Irfan Liaqut
Chair



.....
Amir Sardar
Treasurer

Dated: 27th December 2021

THE STRAIGHT PATH
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestr'd Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
Incoming Resources					
Activities to further the Charity's objects	2.1	14,520	-	14,520	20,810
Other Incoming Resources	2.2	5,103	-	5,103	5,103
Total Received		19,623	-	19,623	25,913
Resources Expended					
Direct Charitable Expenditure:-					
Costs of activities for charitable objectives	3.1	9,269	-	9,269	19,452
Support Costs	3.2	407	-	407	235
Management and Administration	3.3	681	-	681	754
Total Expenditure		10,357	-	10,357	20,441
Net Incoming Resources before Transfers		9,266	-	9,266	369
Transfer between funds		-	-	-	-
Net Incoming Resources for the Year		9,266	-	9,266	369
Fund Balances b/f 01.04.20	8	369	-	369	-
Fund Balances c/f 31.3.21		9,635	-	9,635	369

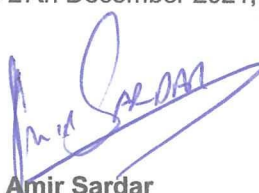
The notes on Pages 10 to 14 form part of these accounts.

THE STRAIGHT PATH
BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 Unrestr'd Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
Current Assets					
Debtors	5	-	-	-	-
Cash at Bank and in Hand		10,348	-	10,348	952
		10,348	-	10,348	952
Creditors Amounts falling due within one year	6	- 713	- -	713 -	583
Net Assets	7	9,635	-	9,635	369
Funds					
Restricted Funds		-	-	-	-
Unrestricted Funds		9,635	-	9,635	369
Total Funds	8	9,635	-	9,635	369

The accounts were approved by the Directors/Trustees on 27th December 2021, and signed on their behalf by:-


Irfan Liaqut
Director
Chair


Amir Sardar
Director
Treasurer

The notes on Pages 10 to 14 form part of these accounts.

**THE STRAIGHT PATH
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2021**

1 Accounting Policies

1.1 Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated

1.2 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2015) - (Charities SORP (FRS 102)). They also comply with the Companies Act 2006 also comply with the Companies Act 2006 and Charities Act 2011.

1.3 Basis of Preparation of Accounts

The charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost convention or transaction value unless otherwise stated in the relevant Accounting policy notes.

1.4 Going concern

The financial statements have been prepared on a going concern basis. The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make the assessment in respect of a period of one year from the date of approval of the financial statements.

1.5 Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

1.2 Fund Accounting

The Charity's general fund consists of funds which the Charity may use for its charitable objects at the discretion of the Trustees. The designated funds are monies set aside out of general funds by the Trustees for specific purposes. The Charity's restricted funds are those where the donor has imposed restrictions on the use of the funds which are legally binding. Details of the funds are given in Note 8.

1.3 Incoming Resources - Donation/grant Receivable

All donations/grants receivable, including grants for the purchase of fixed assets, are credited to the Statement of Financial Activities in the period to which they relate. Donations/Grants representing amounts deferred to future accounting periods as a result of conditions imposed by funder are shown as income, with a corresponding deduction for amounts deferred.

1.4 Expenditure and Liabilities

Generally liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. Resources expended are allocated to the particular activity where the cost relates directly to that activity. The cost of overall direction and administration on each activity, comprising the salary and overhead costs of the central function, is assigned based on an estimate of staff time attributable to the activity concerned. Management and administration costs comprise expenditure on general and financial administration and compliance with statutory and constitutional requirements.

1.5 Tangible Fixed Assets

At 31 March 2021 the Charity has no material fixed assets which have not been capitalised and included on the Balance Sheet. Items of equipment are capitalised where the purchase price exceeds £500.

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2021

	2021 Unrestr'd Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
2 Incoming Resources				
2.1 General fund - Activities to further the Charity's objects				
Donations	14,520	-	14,520	20,810
Misc - received	-	-	-	-
Total Received	<u>14,520</u>	<u>-</u>	<u>14,520</u>	<u>20,810</u>
2.2 General Fund - Other Incoming Resources				
Grant received	5,103	-	5,103	-
Bank interest received	-	-	-	-
Total received	<u>5,103</u>	<u>-</u>	<u>5,103</u>	<u>-</u>
2.2 Total Incoming Resources	<u>19,623</u>	<u>-</u>	<u>19,623</u>	<u>20,810</u>

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2021

	2021 Unrestr'd Funds £	2021 Restricted Funds £	2021 Total £	2020 Total £
3 Resources Expended				
3.1 Costs of Activities for Charitable Objectives				
Salaries and NIC	7,714	-	7,714	19,199
Pension cost	-	-	-	-
Travelling expenses	97	-	97	-
Stationery, postage and printing	1,458	-	1,458	253
Total	9,269	-	9,269	9,269
3.2 Support Costs				
Subscription	407	-	407	235
Insurance	-	-	-	-
Rent	-	-	-	-
Cleaning	-	-	-	-
Repairs and Maintenance	-	-	-	-
	407	-	407	407
3.3 Management and Administration of the Charity				
Administration Salaries	-	-	-	-
Publicity, Annual Report & AGM	-	-	-	-
Accountancy and Professional Fees	650	-	650	650
Misc office cost	-	-	-	84
Postage, printing and stationery	31	-	31	20
Fund raising cost	-	-	-	-
Bank charges	-	-	-	-
	681	-	681	754

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2021

4	Staff Costs	2021	2020
		£	£
	Staff costs were as follows:-		
	Wages and Salaries	7,714	19,199
	Employers NI contributions	-	-
		7,714	19,199

The average weekly number of staff employed by the Charity during the year was:-
 Direct Charitable Workers
 Administration

No employee earned in excess of £ 50,000 in the year and no remuneration was paid to trustees in the year.

5	Debtors: due within one year	2021	2020
		£	£
	Prepayments	-	-
	Other debtors	-	-
	Accrued Income	-	-
		-	-

6	Creditors: amounts falling due within one year		2021		2020
		£	£	£	£
	Deferred Income (Grants):-				
	Accruals	-	-	-	-
	PAYE	11	11	-	-
	Other creditors: Others	702	572		
		713	572		583
		713			583

7	Analysis of Net Assets between funds		General	Restricted	Total
			Funds	Funds	Funds
			£	£	£
	Current Assets		10,348	-	10,348
	Current Liabilities		713	-	713
			9,635	-	9,635

THE STRAIGHT PATH
NOTES TO THE ACCOUNTS - Continued
YEAR ENDED 31 MARCH 2021

8 Movements in Funds

	At 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Mar 2021 £	At 31 Mar 2020 £
Restricted Funds:-	-	-	-	-	-	-
Total Restricted Funds	-	-	-	-	-	-
Unrestricted Funds:-						
General Funds	369	19,623	10,357	-	9,635	369
Total Unrestricted Funds	369	19,623	10,357	-	9,635	369
Total Funds	369	19,623	10,357	-	9,635	369