PRAYER MISSION EUROPE

England & Wales · Charity number 1180598

Details

Other names	EUROPE PRAYER MISSION, WORLD PRAYER SCHOOL (EUROPE)
Status	Registered
Legal form	CIO
Registered	2018-11-07
Register	View on the Charity Commission register

Contact

Address	Merland Rise Church Merland Rise Tadworth Surrey KT20 5JQ
Phone	07547373864
Website	www.prayermission.org

Activities

Objects: TO ADVANCE THE EVANGELICAL CHRISTIAN FAITH IN THE UNITED KINGDOM, THROUGHOUT EUROPE, AND WORLDWIDE FOR THE BENEFIT OF THE PUBLIC THROUGH THE HOLDING OF PRAYER MEETINGS, PUBLIC CELEBRATION OF RELIGIOUS FESTIVALS, PRODUCING AND/OR DISTRIBUTING LITERATURE ON CHRISTIANITY AND BY SUCH OTHER MEANS AS THE TRUSTEES MAY DETERMINE.

Activities: Holding regular christian meetings to promote the christian faith in the community

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£45,220	£48,786	-	-
2023-12-31	£33,550	£35,835	-	-
2022-12-31	£9,252	£14,930	-	-
2021-12-31	£23,170	£20,577	-	-
2020-12-31	£15,675	£6,663	-	-

Trustees

Name	Role	Appointed
CHUL OH SHIM		2021-07-12
Rev Neil Cook		2025-10-07
SANG BO LEE		2021-07-10
Yong Jun Choi		2025-10-07

PRAYER MISSION EUROPE

England & Wales - Charity number 1180598

Accounts

PRAYER MISSION EUROPE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2024

CHARITY NUMBER: 1180598

PRAYER MISSION EUROPE
MERLAND RISE CHURCH
MERLAND RISE
TADWORTH
SURREY
KT20 5JQ

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PRAYER MISSION EUROPE

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2024

The trustees are pleased to present their report for the year ended 31st December 2024 for the charity, World Prayer School(Europe) with charity number 1180598.

The Trustees of the charity are: Sang Bo Lee
Chul Oh Shim
Rev Neil Cook
Yong Jun Choi

The principal address of the charity is : Merland Rise Church
Merland Rise
Tadworth, Surrey, KT20 5JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 7th November 2018.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £45,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.
.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 22nd October 2025 and signed on their behalf by:

____

Independent Examiner's Report
To the Trustees

PRAYER MISSION EUROPE

I report on the accounts of the church for the year ended 31st December 2024 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka Bsc(Man), FICB PMDip License Number 17362
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
MITCHAM
Surrey
CR4 3FH

PRAYER MISSION EUROPE

ACCOUNTS FOR THE YEAR ENDED 31st December 2024

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2024	£/2023
Donations	45220	33550
Total Receipts	**45220**	33550
Direct Charitable Expenditure		
Office rent	2100	0
Rates	175	466
Stationery & Printing	50	600
Refreshments	2115	3001
Wages	14000	12000
Travel	2662	5377
Benevolent giving	10298	6949
Website costs	348	258
Supplies	216	1115
Professional fees	1600	380
Hotel costs	977	3062
Insurance	0	331
Mission	800	0
Conference costs	660	568
Vehicle hire	10510	714
	46511	34821
Other Expenditure		
Equipment	0	573
Hall costs	1997	438
Internet	278	3
	2275	1014
Total Payments	**48786**	35835
Net Receipts/(Payments) for the year	-3566	-2285
Cash Funds brought forward	**3864**	6149
Cash Funds at the end of the year	**298**	3864

PRAYER MISSION EUROPE

2 Statements of Assets and Liabilities at 31st December 2024
Monetary Assets

Cash Funds	**Unrestricted Funds**	
	£/2024	**£/2023**
	£	
Cash at hand and in bank	298	3864
Total Cash Funds	298	3864
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments		
Equipments	629	786
	629	409
Liabilities		
Bookkeeping Services	300	280

These accounts were approved by the trustees and signed on their behalf by:

CHUL OH SHIM

PRAYER MISSION EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2024

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation
Depreciation is calculated at 20% reducing balance method.

Accounts

PRAYER MISSION EUROPE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2023

CHARITY NUMBER: 1180598

PRAYER MISSION EUROPE
11 CORNER FARM CLOSE
TADWORTH
KT20 5SJ

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PRAYER MISSION EUROPE

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2023

The trustees are pleased to present their report for the year ended 31st December 2023 for the charity, World Prayer School(Europe) with charity number 1180598.

The Trustees of the charity are: Sang Bo Lee
Chul Oh Shim
Joseph Hongchul Bae

The principal address of the charity is : Merland Rise Church
Merland Rise
Tadworth, Surrey, KT20 5JQ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 7th November 2018.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £33,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 30th October 2024 and signed on their behalf by:

Independent Examiner's Report
To the Trustees

PRAYER MISSION EUROPE

I report on the accounts of the church for the year ended 31st December 2023 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached

Chuks Ajuka Bsc(Man), FICB PMDip License Number 17362
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
MITCHAM
Surrey
CR4 3FH

PRAYER MISSION EUROPE

ACCOUNTS FOR THE YEAR ENDED 31st December 2023

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2023	£/2022
Donations	33550	9252
Total Receipts	**33550**	9252
Direct Charitable Expenditure		
Rates	466	
Printing	600	0
Refreshments	3001	248
Wages	12000	12000
Travel	5377	101
Benevolent giving	6949	0
Website costs	258	0
Supplies	1115	591
Professional fees	380	570
Hotel costs	3062	0
Insurance	331	0
Mission	0	620
Conference costs	568	800
Vehicle hire	714	
	34821	14930
Other Expenditure		
Equipment	573	0
Hall costs	438	0
Internet	3	
	1014	0
Total Payments	**35835**	14930
Net Receipts/(Payments) for the year	-2285	-5678
Cash Funds brought forward	**6149**	11827
Cash Funds at the end of the year	**3864**	6149

PRAYER MISSION EUROPE

2 Statements of Assets and Liabilities at 31st December 2023

Monetary Assets		
Cash Funds	**Unrestricted Funds**	
	£/2023	**£/2022**
	£	
Cash at hand and in bank	3864	6149
Total Cash Funds	3864	6149
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments		
Equipments	786	409
	786	409
Liabilities		
Bookkeeping Services	280	280

These accounts were approved by the trustees and signed on their behalf by:

CHUL OH SHIM

PRAYER MISSION EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2023

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation
Depreciation is calculated at 20% reducing balance method.

Accounts

PRAYER MISSION EUROPE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

CHARITY NUMBER: 1180598

PRAYER MISSION EUROPE
11 CORNER FARM CLOSE
TADWORTH
KT20 5SJ

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PRAYER MISSION EUROPE

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2022

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity, World Prayer School(Europe) with charity number 1180598.

The Trustees of the charity are: Sang Bo Lee
Chul Oh Shim
Joseph Hongchul Bae

The principal address of the charity is : 11 Corner Farm Close
Tadworth
KT20 5SJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 7th November 2018.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £9,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.
.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 19th October 2023 and signed on their behalf by:

____

PRAYER MISSION EUROPE

ACCOUNTS FOR THE YEAR ENDED 31st December 2022

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2022	£/2021
Donations	9252	23170
Total Receipts	**9252**	23170
Direct Charitable Expenditure		
Advertising	0	0
Refreshments	248	379
Wages	12000	11500
Travel	101	1400
Benevolent giving	0	600
Website costs	0	0
Supplies	591	315
Professional fees	570	0
PAYE	0	1344
Printing	0	680
Mission	620	1700
Conference costs	800	2200
	14930	20118
Other Expenditure		
Equipment	0	409
Hall costs	0	50
	0	459
Total Payments	**14930**	20577
Net Receipts/(Payments) for the year	-5678	2593
Cash Funds brought forward	**11827**	9234
Cash Funds at the end of the year	**6149**	11827

Independent Examiner's Report
To the Trustees

PRAYER MISSION EUROPE

I report on the accounts of the church for the year ended 31st December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act),does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

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(1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
- proper accounting records are kept(in accordance with section 130 of the 2011 Act
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Chuks Ajuka Bsc(Man), FICB PMDip License Number 17362
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles Road
MITCHAM
Surrey
CR4 3FH

PRAYER MISSION EUROPE

2 Statements of Assets and Liabilities at 31st December 2022
Monetary Assets

Cash Funds	**Unrestricted Funds**	
	£/2022	**£/2021**
	£	
Cash at hand and in bank	6149	11827
Total Cash Funds	6149	11827
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments		
Equipments	409	409
	409	409
Liabilities		
Bookkeeping Services	280	290

These accounts were approved by the trustees and signed on their behalf by:

CHUL OH SHIM

PRAYER MISSION EUROPE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2022

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation
Depreciation is calculated at 20% reducing balance method.

Accounts

WORLD PRAYER SCHOOL (EUROPE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2021

CHARITY NUMBER: 1180598

WORLD PRAYER SCHOOL(EUROPE)
11 CORNER FARM CLOSE
TADWORTH
KT20 5SJ

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WORLD PRAYER SCHOOL (EUROPE)

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2021

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, World Prayer School(Europe) with charity number 1180598.

The Trustees of the charity are: Sang Bo Lee
Chul Oh Shim
Joseph Hongchul Bae

The principal address of the charity is : 11 Corner Farm Close
Tadworth
KT20 5SJ

STRUCTURE, GOVERNANCE AND MANAGEMENT

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OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £23,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.
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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
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They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th November 2020 and signed on their behalf by:

WORLD PRAYER SCHOOL (EUROPE)

ACCOUNTS FOR THE YEAR ENDED 31st December 2021

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2021	£/2020
Donations	23170	15675
Total Receipts	**23170**	15675
Direct Charitable Expenditure		
Advertising	0	15
Refreshments	379	0
Wages	11500	5200
Travel	1400	0
Benevolent giving	600	1000
Website costs	0	173
Supplies	315	225
Media costs	0	50
PAYE	1344	
Printing	680	
Mission	1700	
Conference costs	2200	
	20118	6663
Other Expenditure		
Equipment	409	0
Hall costs	50	0
	459	0
Total Payments	**20577**	6663
Net Receipts/(Payments) for the year	2593	9012
Cash Funds brought forward	**9234**	222
Cash Funds at the end of the year	**11827**	9234

WORLD PRAYER SCHOOL(EUROPE)

2 Statements of Assets and Liabilities at 31st December 2021

Monetary Assets

Cash Funds	**Unrestricted Funds**	
	£/2021 **£**	**£/2020**
Cash at hand and in bank	11827	9234
Total Cash Funds	11827	9234
Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments		
Equipments	409	0
	409	0
Liabilities		
Bookkeeping Services	290	

These accounts were approved by the trustees and signed on their behalf by:

CHUL OH SHIM

WORLD PRAYER SCHOOL (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2021

ACCOUNTING POLICIES

Basis of Accounting
These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds
The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation
Depreciation is calculated at 20% reducing balance method.

Accounts

WORLD PRAYER SCHOOL (EUROPE)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2020

CHARITY NUMBER: 1180598

WORLD PRAYER SCHOOL(EUROPE)
1THE AVENUE
WORCESTER PARK
KT4 7EW

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WORLD PRAYER SCHOOL (EUROPE)

TRUSTEES' REPORT
YEAR ENDED 31ST DECEMBER 2020

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, World Prayer School(Europe) with charity number 1180598.

The Trustees of the charity are: Young Mi Son
Joseph Hongchul Bae
Jisu Kim

The principal address of the charity is : 1The Avenue
Worcester Park
KT4 7EW

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a CIO – Foundation Constitution registered 7th November 2018.The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time . The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVMENTS AND PERFORMANCE

The Organisation continues to hold successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. This has produced good results in reaching and helping members of the community.

FINANCIAL REVIEW

The income of the charity is above £15,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the rent of its building that it uses for worship services and its equipment.

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RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011,the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011.They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 14th November 2020 and signed on their behalf by:

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WORLD PRAYER SCHOOL (EUROPE)

ACCOUNTS FOR THE YEAR ENDED 31st December 2020

1 Receipts & Payments Account (General Purpose Fund)

Income Receipts	£/ 2020	£/2019
Donations	15675	2620
Total Receipts	**15675**	2620
Direct Charitable Expenditure		
Advertising	15	86
Refreshments	0	22
Wages	5200	2500
Fuel	0	3
Benevolent giving	1000	
Website costs	173	
Supplies	225	
Media costs	50	
	6663	2611
Other Expenditure		
Equipment	0	0
Instruments	0	0
	0	0
Total Payments	**6663**	2611
Net Receipts/(Payments) for the year	9012	9
Cash Funds brought forward	**222**	213
Cash Funds at the end of the year	**9234**	222

2 Statements of Assets and Liabilities at 31st December 2020

Monetary Assets

Cash Funds	**Unrestricted Funds**	
	£/2020 £	**£/2019**
Cash at hand and in bank	9234	222
Total Cash Funds	9234	222

Assets Retained for the Charity's Own use		
Non-monetary Assets and Liabilities		
Musical Instruments		
Equipments		
	0	0

Liabilities

These accounts were approved by the trustees and signed on their behalf by:

CHUL OH SHIM

WORLD PRAYER SCHOOL (EUROPE)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st December 2020

ACCOUNTING POLICIES

Basis of Accounting

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

Funds

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

Public Benefit

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

Depreciation

Depreciation is calculated at 20% reducing balance method.