

Global Donors Forum (UK)

Charity No. 1180597

Company No. CE015558

Trustees' Report and Unaudited Accounts

31 December 2020

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The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. CE015558

Charity No. 1180597

Registered Office

Barking Business Centre
50 Cambridge Road
Barking
IG11 8FG

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Ashraf

T.H. Cheema

U.W. Cheema

Accountants

Dataday Accountability Limited
Suite12, Stewart House
56 Longbridge Road
Barking
IG11 8RT

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Ashraf

Trustee

21 January 2022



I report to the charity trustees on my examination of the accounts of Global Donors Forum (UK) for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M ESAT FCPA FMAAT

Association of Certified Public Accountants / Association of Accounting Technicians

Dataday Accountability Limited

Suite12, Stewart House

56 Longbridge Road

Barking

IG11 8RT

21 January 2022

Global Donors Forum (UK)
Statement of Financial Activities
for the year ended 31 December 2020

		Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
	Notes			
Income and endowments from:				
Donations and legacies	3	800	800	106,951
Total		800	800	106,951
Expenditure on:				
Charitable activities	4	-	-	97,743
Other	5	790	790	9,045
Total		790	790	106,788
Net gains on investments		-	-	-
Net income		10	10	163
Transfers between funds		-	-	-
Net income before other gains/(losses)		10	10	163
Other gains and losses				
Net movement in funds		10	10	163
Reconciliation of funds:				
Total funds brought forward		163	163	-
Total funds carried forward		173	173	163

Global Donors Forum (UK)
Summary Income and Expenditure Account
for the year ended 31 December 2020

	2020 £	2019 £
Income	800	106,951
Gross income for the year	<u>800</u>	<u>106,951</u>
Expenditure	<u>790</u>	<u>106,788</u>
Total expenditure for the year	<u>790</u>	<u>106,788</u>
Net income before tax for the year	<u>10</u>	<u>163</u>
Net income for the year	<u>10</u>	<u>163</u>

Global Donors Forum (UK)

Balance Sheet

at 31 December 2020

Company No. CE015558	Notes	2020 £	2019 £
Current assets			
Cash at bank and in hand		173	163
		<u>173</u>	<u>163</u>
Net current assets		173	163
Total assets less current liabilities		<u>173</u>	<u>163</u>
Net assets excluding pension asset or liability		173	163
Total net assets		<u>173</u>	<u>163</u>
The funds of the charity			
Restricted funds	7		
Unrestricted funds	7		
General funds		173	163
		<u>173</u>	<u>163</u>
Reserves	7		
Total funds		<u>173</u>	<u>163</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 21 January 2022

And signed on its behalf by:

S. Ashraf
Trustee
21 January 2022



1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

Unrestricted	Total 2020	Total 2019
£	£	£
-	-	67,895
800	800	39,056
<u>800</u>	<u>800</u>	<u>106,951</u>

4 Expenditure on charitable activities

	Total 2020	Total 2019
	£	£
<i>Expenditure on charitable activities</i>		
	-	79,993
	-	12,270
	-	5,280
	-	200
<i>Governance costs</i>		
	<u>-</u>	<u>97,743</u>

5 Other expenditure

	Unrestricted	Total 2020	Total 2019
	£	£	£
Motor and travel costs	-	-	534
Premises costs	225	225	1,487
General administrative costs	165	165	1,251
Legal and professional costs	400	400	5,773
	<u>790</u>	<u>790</u>	<u>9,045</u>

6 Staff costs

No employee received emoluments in excess of £60,000.

7 Movement in funds

	At 1 January 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 December 2020 £
Restricted funds:				
Unrestricted funds:				
General funds	163	800	(790)	173
Revaluation Reserves:				
Total funds	<u>163</u>	<u>800</u>	<u>(790)</u>	<u>173</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	<u>173</u>	<u>173</u>
	<u>173</u>	<u>173</u>

9 Reconciliation of net debt

	At 1 January 2020 £	Cash flows £	At 31 December 2020 £
Cash and cash equivalents	<u>163</u>	<u>10</u>	<u>173</u>
	<u>163</u>	<u>10</u>	<u>173</u>
Net debt	<u>163</u>	<u>10</u>	<u>173</u>

10 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Global Donors Forum (UK)
Detailed Statement of Financial Activities
for the year ended 31 December 2020

	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income and endowments from:			
Donations and legacies	-	-	67,895
	800	800	39,056
	<u>800</u>	<u>800</u>	<u>106,951</u>
Total income and endowments	800	800	106,951
Expenditure on:			
Charitable activities	-	-	79,993
	-	-	12,270
	-	-	5,280
	-	-	200
	<u>-</u>	<u>-</u>	<u>97,743</u>
Total of expenditure on charitable activities	-	-	97,743
Travel and subsistence	-	-	534
	<u>-</u>	<u>-</u>	<u>534</u>
Premises costs			
Rent	225	225	1,487
	<u>225</u>	<u>225</u>	<u>1,487</u>
General administrative costs, including depreciation and amortisation			
Bank charges	2	2	23
General insurances	-	-	737
Sundry expenses	163	163	491
	<u>165</u>	<u>165</u>	<u>1,251</u>
Legal and professional costs			
Accountancy and bookkeeping	400	400	625
Other legal and professional costs	-	-	5,148
	<u>400</u>	<u>400</u>	<u>5,773</u>
Total of expenditure of other costs	<u>790</u>	<u>790</u>	<u>9,045</u>
Total expenditure	790	790	106,788
Net gains on investments	-	-	-
	<u>10</u>	<u>10</u>	<u>163</u>
Net income			
Net income before other gains/(losses)	10	10	163

Global Donors Forum (UK)
Detailed Statement of Financial Activities

Other Gains	-	-	-
Net movement in funds	10	10	163
Reconciliation of funds:			
Total funds brought forward	163	163	-
Total funds carried forward	173	173	163