

**GLOUCESTERSHIRE SQUASH ASSOCIATION
TRUSTEES ANNUAL REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025
Charity No. 1180594**

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MAY 2025**

	2025 £	2024 £
INCOME		
<u>Senior</u>		
England Squash Rebates	1,651	1,588
League Registration Fees	2,795	-
<i>Senior Subtotal</i>	<u>4,446</u>	<u>1,588</u>
<u>Junior</u>		
Cadbury Donation	-	2,153
Junior County Squad Subscription	1,625	2,145
Junior Tournaments	652	866
Saving Account Interest	128	120
<i>Junior Subtotal</i>	<u>2,405</u>	<u>5,284</u>
Income Total	<u><u>6,851</u></u>	<u><u>6,872</u></u>
 EXPENDITURE		
<u>Senior</u>		
County Squads	-	651
Tournament Costs	425	200
Website expenses	1,446	261
Pro Player Sponsorship	1,500	1,500
County Squad Kit	402	238
Advertising/Promotion	- 675	-
Bank Service Charge	9	-
<i>Senior Subtotal</i>	<u>3,107</u>	<u>2,850</u>
<u>Junior</u>		
Junior County Squad	2,688	4,218
Junior Tournaments	873	452
<i>Junior Subtotal</i>	<u>3,561</u>	<u>4,670</u>
Expenditure Total	<u><u>6,668</u></u>	<u><u>7,520</u></u>
 EXCESS OF INCOME OVER EXPENDITURE	<u><u>183</u></u>	<u><u>- 648</u></u>

**BALANCE SHEET
AS AT 31 MAY 2025**

	2025 £	2024 £
CURRENT ASSETS		
Lloyds TSB Current Account		
<i>Senior Split</i>	2,970	2,018
<i>Junior Split</i>	2,906	3,254
Lloyds TSB Deposit Account		
<i>Senior Split</i>	2,019	2,019
<i>Junior Split</i>	10,248	10,120
Paypal Account Senior	451	1,000
	<u>18,594</u>	<u>18,411</u>
REPRESENTED BY:		
CAPITAL ACCOUNT		
Balance at 1 June 2024	18,411	19,059
Excess of income over expenditure	183	- 648
Balance at 31 May 2025	<u>18,594</u>	<u>18,411</u>

NOTES:

Income

2025: £6,851

2024: £6,872

The total income for 2025 is almost unchanged from 2024, with a slight decrease of £21. The senior income increased significantly, mainly due to a catch-up in league registration fees (£2,795 in 2025 vs £0 in 2024), while the England Squash rebates remained strong (£1,651 in 2025 vs £1,588 in 2024). Junior income, however, dropped from £5,284 in 2024 to £2,405 in 2025, primarily because the Cadbury donation was not repeated in 2025 (£0 vs £2,153), and junior county squad subscriptions and tournament income were both lower.

Expenditure

2025: £6,668

2024: £7,520

Expenditure fell by £852 in 2025. Senior costs rose slightly, driven by increased spending on tournament costs (£425 vs £200), website expenses (£1,446 vs £261 this was due to the timing of costs and a £750 Gmail hosting fee settlement), and county squad kit (£805 vs £238). There was also a new pro player sponsorship initiative (£1,500, unchanged from 2024). Advertising and promotion saw a reversal, with a negative expense of £675 in 2025 (this was due to the timing of the End of Season dinner with income recognised and the expenditure being incurred after the fiscal period). Junior expenditure dropped from £4,670 to £3,561.

Balance Sheet

2025: £18,594

2024: £18,411

The association's assets increased slightly, with both senior and junior splits remaining healthy. The Lloyds TSB accounts and Paypal balances show stability, and the capital account reflects the year's surplus.

Key Commentary

Senior Section: The main income stream was the England Squash Membership Rebate. The largest expenditures were on the senior county squad, inter-county events (partly sponsored for kit), website costs, and a new initiative to fund pro players. The late invoicing of league subscription fees led to a catch-up in 2025, boosting income for the year.

Junior Section: The main income sources were county subscriptions and, in 2024, a Cadbury Trust donation. Expenditure focused on coaching and court hire for the county squad. Activity and costs were lower in 2025, contributing to the overall surplus.

These accounts have been prepared by:



James Hession ACCA

Accountant and GSA Treasurer

Date: 29/12/2025

Accounts Adopted at GSA AGM XXXXXXXX

Monday 19/01/2026

GSA Annual Report 2024 2025

Chairs Report

I am pleased to be able to report that the GSA has maintained its financial stability during the year to May 31st 2025. Revenues have covered the costs of operating activities such that the reserves have remained at a level of just over **£18,000** at the end of the period. These results are pleasing and are fully detailed in the financial report and accounts which follow.

This gives the county scope to invest in the development of squash across the county and to promote participation at all levels. This has included support for a top talent seeking a career in the ranks of professional players, supporting our county closed tournament for our club players through to our development programmes to encourage participation of juniors to develop the players of tomorrow.

We continue to send team to the county championships where competition is fierce. Although our senior teams are not currently in the top level of these competitions, we continue to work to develop our teams to return to this level.

The country leagues continue to operate on a competitive basis; and we currently have a number of teams from outside the county playing in our leagues. We will seek to build on this in the coming seasons to ensure the league continue to offer a competitive outlet for those playing at the top level in their respective clubs.

During the year, Izak Heys agreed to take on the role of County Secretary to complete the roster of Officers for the County association. The team will now start to review the operation of the GSA to ensure that we update our approach to running the association in line with best current practice. This will include a review of Governance procedures, our approach to marketing squash in the county and a financial review to ensure that we use our funds as efficiently as possible.

We continue to engage with England Squash to connect with the activities of our governing body to benefit the support they offer to the county associations and seeking to influence them to maximise the value of the opportunity presented by squash being selected as an Olympic sport for the 2028 games in LA.

Finally, I wish to thank all those who work so hard to make squash in the county successful. Most of these people give their time on a voluntary basis and without remuneration which we much appreciate - it would not happen without their efforts.

Ewen Denning
Chair