

SINGLETON SPACES
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SINGLETON SPACES

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 5
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9 - 20

SINGLETON SPACES

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2021

Trustees	P Rogers A Szocs C Perring J A Tippen M Wiffen T Ackrill
Charity registered number	1180577
Principal office	Singleton Environment Centre Wesley School Road Ashford TN23 5LW
Accountants	Magee Gammon Chartered Accountants Henwood House Henwood Ashford Kent TN24 8DH

SINGLETON SPACES

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2021.

Objectives and activities

a. Policies and objectives

The Charity exists to preserve, protect and improve the natural environment for the public benefit, in particular but not exclusively by promoting and supporting the creation and maintenance of green spaces through both example and education.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

On the 11 March 2018 Singleton Spaces took over the running of the Singleton Environment Centre (SEC) from The Conservation Volunteers (TCV) that had leased the site from Ashford Borough Council (ABC) since 2008.

During the latter part of TCV's tenure, the Centre was slowly being run-down as it was felt that it was no longer viable within the organisation's revised priorities. The local parish council, Great Chart with Singleton (GCSPC) sought volunteers to form a trust to run the Centre and from this endeavour, Singleton Spaces was born.

Singleton Spaces applied for charity status with the specific aims of advancing environmental protection and improvement in Singleton, the promotion of understanding and participation in the management of open spaces and the promotion of engagement in practices of good health and well-being. To these ends, the SEC would provide a hub for information and advice, provide community and schools activities (such as practical sessions and working parties) and by engaging with public, private and voluntary sector organisations with similar purposes, working in the locality.

c. Activities undertaken to achieve objectives

To finance these ambitions the trustees recognised that the Centre's café, "Footprints" could be a significant source of revenue if it could be run as part of the Centre itself, instead of by a third-party sub-letting the space. Timing could not have been better as the previous operators were looking for a change and were pleased to transfer the business to Singleton Spaces. The transition had a successful outcome and has allowed the Centre to host many events since.

We believe that Singleton Spaces has demonstrated, within two years, that prudent management would provide a long-term future for the Centre and the charitable objects.

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

a. Main achievements of the Charity

In the period from April 2020 to March 2021, Covid and the consequent government guidelines around lockdowns and social distancing have meant a significant curtailment of many of the Centre's activities. The resulting list for the period is therefore greatly diminished and can be summarised as follows:

Number held	Event
12	Ashford Repair Cafe workshops
3	Card upcycling workshops
1	Children's pond dipping day

b. Factors relevant to achieve objectives

The Centre has undertaken the following developments around the site:

- Completion of the six container, lower site extension, with classrooms, an education room, viewing platform and manager's office.
- Improvements to the cafeteria to increase social distancing and screen-off the kitchen to promote staff safety. Various other improvements were undertaken to promote user compliance with covid restrictions.

On behalf of the trustees I would like to thank everyone involved in bringing the extension to fruition, particularly ABC councillor for Roman Ward, Heather Hayward who was instrumental in obtaining the funding and parish council chair, Ian McClintock. Let me also extend grateful thanks to our staff, whose dedication has earned the Centre an enviable reputation in the local community, and to the trustees, volunteers all, whose hard work guides the Centre's environmental mission.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

The Trustees have considered the impact of the Covid-19 pandemic and, although it will have a significant impact on the operations in the short term, they do not believe it will effect the long term activities of the Charity.

b. Reserves policy

The charity aims to retain reserves equivalent to three months of operating costs. Being a new charity and due to the effects of the Covid-19 pandemic, this may take a number of years to come to fruition.

Structure, governance and management

a. Constitution

Singleton Spaces is a registered charity, number 1180577, and is constituted under a Trust deed dated 2 November 2018.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

c. Related party relationships

It should be noted that several trustees (currently two) are also Parish Councillors of GCSPC. The trustees believe this relationship is of benefit to the charity and that no trustee receives any personal benefit as a result of the relationship.

d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Plans for future periods

We entered 2020-21 amid a "stay-at-home" lockdown that had been announced on 23rd March 2020. On 16th April the lockdown was extended for "at least three weeks" and it wouldn't be until July that the Centre was able to reopen to any significant degree. We chose not to be part of the "Eat out to help out" scheme, choosing to resume our normal offering. This was short-lived as further restrictions were introduced in mid-September which, to all intents and purposes, remained in force for the rest of the financial year.

During this difficult period the trustees main concern was for supporting our staff during the various closures. We are grateful to have benefitted from significant support from both the government's Furlough Scheme, which provided more than sixty thousand pounds, and Ashford Borough Council's support funding, which benefitted the centre by greater than forty thousand pounds. Without this assistance, it would have been necessary to make staff redundant and we are grateful that this funding was made available.

That paints a grim view of 2020-21, but it hasn't been all bad.

As our major project for 2020 Singleton Spaces, working with GCSPC and ABC, was able to win significant funding to build a two storey extension at the bottom of the site. The extension provides a large, dividable space for classes, meetings, or small functions. Upstairs is an education room, which will eventually offer live wildlife coverage from cameras across the site. Outside this is a sizeable viewing platform which looks out over the nearby ancient woodland and the site earmarked for a new planting of greater than 6,500 trees. We have also been able to include a proper office for the centre manager. The extension had a public "grand opening" in the summer of 2021.

Working with ABC, we were able to negotiate the replacement and re siting of the car park lighting, a much needed project to improve safety.

At the time of writing this (January 2022), we appear to have come through the worst of the pandemic (for the time being) with the imminent lifting of most restrictions. Our levels of activity are picking up; the Café has fully reopened, the Ashford Repair Café is currently operating for two days a week, and we are starting to see a return of room bookings. There seems now to be some "light at the end of the tunnel" and we all hope to get back to a semblance of life as it was BC (before covid).

SINGLETON SPACES

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 27 January 2022 and signed on their behalf by:


.....
M Wiffen
(Chair of Trustees)

SINGLETON SPACES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Singleton Spaces ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 January 2022

Roland Parry FCA

Magee Gammon Corporate Limited
Henwood House
Henwood
Ashford
Kent
TN24 8DH

SINGLETON SPACES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	3	8,400	116,762	125,162	5,739
Charitable activities	4	-	96,316	96,316	233,534
Total income		8,400	213,078	221,478	239,273
Expenditure on:					
Charitable activities	5	1,460	208,178	209,638	255,010
Total expenditure		1,460	208,178	209,638	255,010
Net income					
Transfers between funds	15	6,940 (1,450)	4,900 1,450	11,840 -	(15,737) -
Net movement in funds		5,490	6,350	11,840	(15,737)
Reconciliation of funds:					
Total funds brought forward		-	12,699	12,699	28,436
Net movement in funds		5,490	6,350	11,840	(15,737)
Total funds carried forward		5,490	19,049	24,539	12,699

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 20 form part of these financial statements.

SINGLETON SPACES

BALANCE SHEET AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	10	16,409	13,848
Current assets			
Stocks	11	2,380	2,659
Debtors	12	982	4,397
Cash at bank and in hand		29,316	14,790
		<u>32,678</u>	<u>21,846</u>
Creditors: amounts falling due within one year	13	(24,548)	(22,995)
Net current assets / liabilities		<u>8,130</u>	<u>(1,149)</u>
Total net assets		<u><u>24,539</u></u>	<u><u>12,699</u></u>
Charity funds			
Restricted funds	15	5,490	-
Unrestricted funds	15	19,049	12,699
Total funds		<u><u>24,539</u></u>	<u><u>12,699</u></u>

The financial statements were approved and authorised for issue by the Trustees on 27 January 2022 and signed on their behalf by:


 M Wiffen
 (Chair of Trustees)

The notes on pages 9 to 20 form part of these financial statements.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. General information

Singleton Spaces is a charity registered in England and Wales under number 1180577. The principal office is Singleton Environment Centre, Wesley School Road, Ashford, Kent, TB23 5LW.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Singleton Spaces meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £150 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	15%
Fixtures and fittings	-	15%
Computer equipment	-	25%

2.6 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

2. Accounting policies (continued)

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Donations	-	2,179	2,179
Grants	8,400	114,583	122,983
	<u>8,400</u>	<u>116,762</u>	<u>125,162</u>
	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Donations	-	5,589	5,589
Grants	150	-	150
	<u>150</u>	<u>5,589</u>	<u>5,739</u>

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

4. Income from charitable activities

	Unrestricted funds 2021 £	Total funds 2021 £
Cafe	71,745	71,745
Conference Hire and Catering	12,071	12,071
Rental Income	12,500	12,500
	<u>96,316</u>	<u>96,316</u>
	Unrestricted funds 2020 £	Total funds 2020 £
Cafe	145,522	145,522
Conference Hire and Catering	69,412	69,412
Rental Income	18,600	18,600
	<u>233,534</u>	<u>233,534</u>

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Environment Centre	1,460	208,178	209,638

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Environment centre	255,010	255,010

6. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Environment Centre	205,938	3,700	209,638

	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Environment Centre	251,510	3,500	255,010

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Staff costs	143,330	143,965
Depreciation	2,811	2,192
Cafe supplies	29,556	63,557
Utilities	9,364	9,781
Building and grounds maintenance	3,982	5,108
Centre operating supplies	6,323	6,817
Cleaning and janitorial	1,529	3,756
Health and safety and security	1,090	1,658
Waste management	1,500	1,662
Communications and IT	2,059	3,870
Subscriptions	295	642
Marketing	-	296
Educational and environmental activities	522	3,730
Uniforms and staff welfare	128	1,047
Banking, insurance and administration	3,449	3,429
	205,938	251,510

Analysis of support costs

	Total funds 2021 £	<i>Total funds 2020 £</i>
Accountancy	3,700	2,000
Professional fees	-	1,500
	3,700	3,500

7. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £2,000 (2020 - £2,000).

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

8. Staff costs

	2021 £	2020 £
Wages and salaries	129,898	131,249
Social security costs	9,735	9,354
Contribution to defined contribution pension schemes	3,697	3,362
	<u>143,330</u>	<u>143,965</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Staff	<u>7</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

9. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

10. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation				
At 1 April 2020	12,679	3,557	847	17,083
Additions	4,558	814	-	5,372
At 31 March 2021	17,237	4,371	847	22,455
Depreciation				
At 1 April 2020	2,537	380	318	3,235
Charge for the year	1,995	604	212	2,811
At 31 March 2021	4,532	984	530	6,046
Net book value				
At 31 March 2021	12,705	3,387	317	16,409
At 31 March 2020	10,142	3,177	529	13,848

11. Stocks

	2021 £	2020 £
Finished goods and goods for resale	2,380	2,659

12. Debtors

	2021 £	2020 £
Due within one year		
Trade debtors	982	4,397

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

13. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	2,770	11,385
Other taxation and social security	11,499	9,610
Other creditors	823	-
Accruals and deferred income	9,456	2,000
	<u>24,548</u>	<u>22,995</u>

14. Financial instruments

	2021 £	2020 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>29,316</u>	<u>14,790</u>

Financial assets measured at fair value through income and expenditure comprise cash and bank balances.

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
General Funds - all funds	12,699	213,078	(208,178)	1,450	19,049
Restricted funds					
Kent Community Foundation	-	1,000	(513)	-	487
Ashford Borough Council	-	2,300	(251)	-	2,049
Kent County Council	-	5,100	(696)	(1,450)	2,954
	-	8,400	(1,460)	(1,450)	5,490
Total of funds	12,699	221,478	(209,638)	-	24,539

Statement of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
Unrestricted funds					
General Funds - all funds	28,436	239,123	(255,010)	150	12,699
Restricted funds					
Great Chart with Singleton Parish Council	-	150	-	(150)	-
Total of funds	28,436	239,273	(255,010)	-	12,699

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

16. Funds

Great Chart with Singleton Parish Council - grant for the purchase of capital equipment in 2019/20.

Kent Community Foundation - grant to allow the development and upgrade of the allotment area.

Ashford Borough Council - grants to fund furniture and equipment for use by the charity.

Kent County Council - grant to fund the conversion of the Yew Room to a satellite kitchen.

17. Transfers

Transfers from restricted funds to unrestricted funds represent the use of restricted funds to purchase capital assets to be used as part of the normal operating activities of the charity.

18. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
General funds	12,699	213,078	(208,178)	1,450	19,049
Restricted funds	-	8,400	(1,460)	(1,450)	5,490
	<u>12,699</u>	<u>221,478</u>	<u>(209,638)</u>	<u>-</u>	<u>24,539</u>

Summary of funds - prior year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
General funds	28,436	239,123	(255,010)	150	12,699
Restricted funds	-	150	-	(150)	-
	<u>28,436</u>	<u>239,273</u>	<u>(255,010)</u>	<u>-</u>	<u>12,699</u>

SINGLETON SPACES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

19. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2021 £	Unrestricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	-	16,409	16,409
Current assets	5,490	27,188	32,678
Creditors due within one year	-	(24,548)	(24,548)
Total	5,490	19,049	24,539

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	13,848	13,848
Current assets	21,846	21,846
Creditors due within one year	(22,995)	(22,995)
Total	12,699	12,699

20. Pension commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £3,697 (2020 - £3,362). A total of £823 (2020 - £Nil) was payable to the fund at the balance sheet date and are included in creditors.

21. Operating lease commitments

The Charity leases the property at a peppercorn rate over a period of 25 years to 2043.

22. Related party transactions

The Charity is related to Great Chart with Singleton Parish Council by virtue of some trustees also being parish councillors. The property is leased from the Parish Council and the Parish Council provided a grant in the previous year. The trustees act independently to the Parish Council.

In other respects, the Charity had no transactions with related parties (2020 - £Nil).