

**THOUSANDS BUDDHA UK**

**Trustee's report and financial statements**

**For the year ended 31 March 2024**

**Charity Registration number - 1180572**

## THOUSANDS BUDDHA UK

### Charity information

#### Independent Examiners:

Goldstar Accountants Ltd  
63 London Street  
Reading  
Berkshire  
RG1 4PS

#### Business address

1 Whitley Rise  
Reading  
Berkshire  
RG2 0NS

#### Bankers

Metro Bank  
201 Broad Street  
Reading  
Berkshire  
RG1 7QA

# THOUSANDS BUDDHA UK

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**THOUSANDS BUDDHA UK**  
**Trustees' report**  
**Charity No: 1180572**  
**For the year ended 31 March 2024**

The trustees present their report and the financial statements for the year ended 31 March 2024

Charity's principal address :

1 Whitley Rise  
Reading  
Berkshire  
RG2 0NS

Names of the charity trustees who manage the charity

|   |                       |                          |
|---|-----------------------|--------------------------|
| 1 | Dawa Gyamjo Syangbo   |                          |
| 2 | Pampha Gurung         | Resigned on 16 July 2023 |
| 3 | Karam Bahadur Gurung  | Resigned on 16 July 2023 |
| 4 | Surendra Dev Gurung   |                          |
| 5 | Samundra Gurung       |                          |
| 6 | Krishna Prasad Gurung |                          |
| 7 | Padam Bahadur Gurung  | Resigned on 16 July 2023 |
| 8 | Chandra Bahadur Pun   | Resigned on 16 July 2023 |

**Description of the charity's trusts:**

Classification:

What:

- Religious Activities
- Disability
- Religious Activities
- Human Rights Equality or Diversity
- Human rights / Religious or racial harmony

Who

- General Public/Mankind

How:

- Makes grants to individuals
- Provides advocacy / Advice / Information
- Aid members in their need of extreme financial hardship and undue stress due to loss of family member.

Where:

Throughout England & Wales

## THOUSANDS BUDDHA UK

### Trustees' report

Charity No: 1180572

As at 31 March 2024

### Type of governing document

Constitution Adopted 6 November 2018

TBUK Bye-laws

Minutes of the meeting

Trustee selection methods:

Note: The constitution of CIO will take prim

### Trustee Selection Methods:

- Every charity trustee must a natural person.
- No one may be appointed as a charity trustee:
  - If he or she is under the age of 16 years; or
  - If he or she would automatically cease to hold office under the provisions of clause [15(1)(f)] of CIO constitution.
- No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until
- Trustee must be free of criminal record, fraudulent activities, and must work in the best interest of Thousands . Buddha UK charity
- Trustees failing to meet these standards should be allowed to resign voluntarily or will be asked to do so by other trustees.
- Trustee nomination should be put before the Trustees, who will then put forward suitable candidates before the Annual General Meeting to approve.

### Objectives and activities

Activities for the public benefit, aid the charity members in their need of extreme financial hardship or if they are under undue stress due to loss of a family members.

The promotion of equality and diversity for the benefit of the public, including the promotion of religious and racial harmony. To develop the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify and help meet their needs and participate in the society.

*To relieve the needs of such people and assisting them to integrate into the society by providing local network group that enables members to participate fully and effectively with the wider community, providing education and training in English language and other vocational skills and providing other facilities and opportunities involving the local community.*

The trustees declare that they have approved the trustees' report above.

  
Signed for and on behalf of the charity

Name: Mr Samundra Gurung  
Position: Trustee  
Date : 05/02/2025

**Independent Examiners Report for the trustees of  
THOUSANDS BUDDHA UK  
For the year ended 31 March 2024**

To the trustees of Thousands Buddha UK on the accounts for the period ended 31 March 2024 set out on pages 8 to 13.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My responsibility is to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act and
- to state whether particular matters have come to my attention.

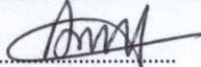
**Independent Examiner's Statement**

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the account did not comply with the applicable requirement concerning the forms and contents of the accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that that the account gives true and fair view which is not a matter considered as part of an examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....

Mr Amrit Ramudamu-FCCA  
Goldstar Accountants Ltd  
Date: 05/02/2025

63 London Street,  
Reading, RG1 4PS

**THOUSANDS BUDDHA UK**  
**Statement of Financial Activities**  
**As at 31 March 2024**

|                                                        | Note |            | 2024           | 2023          |
|--------------------------------------------------------|------|------------|----------------|---------------|
|                                                        |      | £          | £              | £             |
| <b>INCOMING RESOURCES</b>                              |      |            |                |               |
| Membership income                                      |      |            | 40,059         | 32,554        |
| Bank interest                                          |      |            | -              | -             |
| Other Donations                                        |      |            | -              | -             |
| Buddha Jayanti Donation & Other Event Collections      |      |            | -              | -             |
|                                                        |      |            | -----          | -----         |
| <b>Total Incoming Resources</b>                        |      |            | <b>40,059</b>  | <b>32,554</b> |
| <b>DIRECT CHARITABLE EXPENSES</b>                      |      |            |                |               |
| Printing, Postage & Stationery                         | -    |            |                | -             |
| Travel & Subsistances                                  | -    |            |                | -             |
| Telecommunications                                     | -    |            |                | -             |
| Accountancy fees                                       | -    |            |                | -             |
| Legal & Professional                                   | -    |            |                | -             |
| Subscriptions                                          | -    |            |                | -             |
| Bank charges                                           | -    |            |                | -             |
| Charitable donations                                   | -    |            |                | -             |
| Sundry                                                 | -    |            |                | -             |
| Buddha Jayanti & Other Event Expenditure               | -    |            |                | -             |
| Venue Hire                                             | -    |            |                | 320           |
| Depreciation                                           | 363  | 363        |                | 363           |
|                                                        |      |            | -----          | -----         |
| <b>Total Expenditure</b>                               |      | <b>363</b> |                | <b>683</b>    |
| <b>Management &amp; Administration of the Charity:</b> |      |            |                |               |
| Independent examiners fee                              |      | 680        |                | 680           |
| Accountancy                                            |      | -          | 680            |               |
|                                                        |      |            | -----          | -----         |
|                                                        |      |            | <b>1,043</b>   | <b>1,363</b>  |
| <b>Net Income/(Resources Expended) for the year</b>    |      |            | <b>39,016</b>  | <b>31,191</b> |
| Fund brought forward from previous year.               |      |            | 99,039         | 67,847        |
|                                                        |      |            | -----          | -----         |
| <b>FUND BALANCES CARRIED FORWARD</b>                   |      |            | <b>138,055</b> | <b>99,039</b> |
|                                                        |      |            | -----          | -----         |

**THOUSANDS BUDDHA UK**  
**Balance Sheet**  
**As at 31 March 2024**

|                                             |                | 2024           | 2023           |
|---------------------------------------------|----------------|----------------|----------------|
|                                             | £              | £              | £              |
| <b>FIXED ASSETS</b>                         |                |                |                |
| Handicraft                                  |                | 284            | 347            |
| Thanka                                      |                | 4,350          | 4,650          |
|                                             |                | <u>4,634</u>   | <u>4,997</u>   |
| <b>CURRENT ASSETS</b>                       |                |                |                |
| Debtors                                     |                |                |                |
| Bank Current Account                        | 160,081        |                | 123,672        |
| Cash in Hand                                | -              |                | -              |
| Other Debtors                               | 20             |                | 20             |
|                                             | <u>160,101</u> |                | <u>123,692</u> |
| <b>CURRENT LIABILITIES</b>                  |                |                |                |
| Creditors                                   | -              |                | -              |
| Other Creditors                             | 736            |                | 736            |
| Accruals                                    | 2,040          |                | 1,360          |
|                                             | <u></u>        |                | <u></u>        |
| Net Current Assets                          |                | 157,325        | 121,596        |
| <b>TOTAL ASSET LESS CURRENT LIABILITIES</b> |                | 161,959        | 126,593        |
| <b>NETT ASSETS</b>                          |                | <u>161,959</u> | <u>126,593</u> |
| <b>Represented by:</b>                      |                |                |                |
| Member's Loan                               |                | 23,904         | 27,554         |
| Accumulated Fund B/F                        |                | 99,039         | 67,847         |
| Accumulated Surplus/(Deficit) For the year  |                | 39,016         | 31,191         |
|                                             |                | <u>161,959</u> | <u>126,593</u> |
| <b>MEMBERS FUND</b>                         |                |                |                |

Approved by and signed on behalf of the Charity

Approved by and signed on behalf of the Charity

Signature

Name:

Mr Samundra Gurung

Position:

Trustee

Date :

**THOUSANDS BUDDHA UK**  
**Notes to the financial statements**  
**For the year ended 31 March 2024**

**1. Accounting Policies**

**1.1. Accounting convention**

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standard including as per section 145 of charities act 2011.

**1.2. Incoming Resources**

Incoming resources include monthly membership receipt and donations from various donors including collection via social media.

**1.2. Tangible Fixed Asset and Depreciation**

|            |                                            |
|------------|--------------------------------------------|
| Thanka     | Over the estimated useful life of 20 years |
| Handicraft | Over the estimated useful life of 10 years |

**2 Tangible Asset**

|                            | Thanka | Handicraft | Total |
|----------------------------|--------|------------|-------|
|                            | £      | £          | £     |
| Cost                       | 6,000  | 630        | 6,630 |
| Additions                  | -      | -          | -     |
|                            | -----  | -----      | ----- |
|                            | 6,000  | 630        | 6,630 |
|                            | =====  | =====      | ===== |
| Depreciation               |        |            |       |
| Depreciation B/F           | 750    | 158        | 908   |
| Provided during the period | 300    | 63         | 363   |
|                            | -----  | -----      | ----- |
|                            | 1,050  | 221        | 1,271 |
|                            | =====  | =====      | ===== |
| Net Book Value             |        |            |       |
| As at 31 March 2024        | 4,950  | 409        | 5,359 |
|                            | =====  | =====      | ===== |
| As at 31 March 2023        | 5,250  | 473        | 5,723 |
|                            | =====  | =====      | ===== |