

THOUSANDS BUDDHA UK

Trustee's report and financial statements

For the year ended 31 March 2023

Charity Registration number - 1180572

Charity information

Independent Examiners:

Goldstar Accountants Ltd
63 London Street
Reading
Berkshire
RG1 4PS

Business address

1 Whitley Rise
Reading
Berkshire
RG2 0NS

Bankers

Metro Bank
201 Broad Street
Reading
Berkshire
RG1 7QA

THOUSANDS BUDDHA UK

Contents

	Page
Trustees' report	1 to 2
Independent Examiner's report	3
Statement of Financial Activities	4
Balance sheet	5
Notes to the financial statements	6

THOUSANDS BUDDHA UK
Trustees' report
Charity No: 1180572
For the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023

Charity's principal address :

1 Whitley Rise
Reading
Berkshire
RG2 0NS

Names of the charity trustees who manage the charity

- | | |
|---|-----------------------|
| 1 | Dawa Gyamjo Syangbo |
| 2 | Pampha Gurung |
| 3 | Karam Bahadur Gurung |
| 4 | Surendra Dev Gurung |
| 5 | Samundra Gurung |
| 6 | Krishna Prasad Gurung |
| 7 | Padam Bahadur Gurung |
| 8 | Chandra Bahadur Pun |

Description of the charity's trusts:

Classification:

What:

- Religious Activities
- Disability
- Religious Activities
- Human Rights Equality or Diversity
- Human rights / Religious or racial harmony

Who

- General Public/Mankind

How:

- Makes grants to individuals
- Provides advocacy / Advice / Information
- Aid members in their need of extreme financial hardship and undue stress due to loss of family member.

Where:

Throughout England & Wales

THOUSANDS BUDDHA UK

Trustees' report
Charity No: 1180572
As at 31 March 2023

Type of governing document

Constitution Adopted 6 November 2018

TBUK Bye-laws

Minutes of the meeting

Trustee selection methods:

Note: The constitution of CIO will take prim

Trustee Selection Methods:

- Every charity trustee must a natural person.
- No one may be appointed as a charity trustee:
If he or she is under the age of 16 years or
- If he or she would automatically cease to hold office under the provisions of clause [15(1)(f)] of CIO constitution.
- No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until
- Trustee must be free of criminal record, fraudulent activities, and must work in the best interest of Thousands Buddha UK charity
- Trustees failing to meet these standards should be allowed to resign voluntarily or will be asked to do so by other trustees.
- Trustee nomination should be put before the Trustees, who will then put forward suitable candidates before the Annual General Meeting to approve.

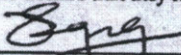
Objectives and activities

Activities for the public benefit, aid the charity members in their need of extreme financial hardship or if they are under undue stress due to loss of a family members.

The promotion of equality and diversity for the benefit of the public, including the promotion of religious and racial harmony. To develop the capacity and skills of the members of the socially and economically disadvantaged community in such a way that they are better able to identify and help meet their needs and participate in the society.

To relieve the needs of such people and assisting them to integrate into the society by providing local network group that enables members to participate fully and effectively with the wider community, providing education and training in English language and other vocational skills and providing other facilities and opportunities involving the local community.

The trustees declare that they have approved the trustees' report above.



Signed for and on behalf of the charity

Name: Mr Samundra Gurung

Position: Trustee

Date :

**Independent Examiners Report for the trustees of
THOUSANDS BUDDHA UK
For the year ended 31 March 2023**

To the trustees of Thousands Buddha UK on the accounts for the period ended 31 March 2023
set out on pages 8 to 13.

This report is made solely to the trustees of charity, as a body. My examination work has been undertaken so that I might state to the society's members those matters I am required to state to them in an examiners' report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the society and the society's members as a body, for my work, for this report, or for the opinions I have formed.

Respective responsibilities of trustees and examiner

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

My responsibility is to:

- examine the accounts
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145 (5) (b) of the Charities Act and
- to state whether particular matters have come to my attention.

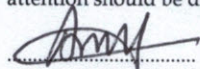
Independent Examiner's Statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the account did not comply with the applicable requirement concerning the forms and contents of the accounts set out in the charities (Accounts and Reports) Regulations 2008 other than any requirement that that the account gives true and fair view which is not a matter considered as part of an examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr Amrit Ramudamu-FCCA
Goldstar Accountants Ltd
Date:

63 London Street,
Reading, RG1 4PS

THOUSANDS BUDDHA UK
Statement of Financial Activities
As at 31 March 2023

	Note	£	2023 £	2022 £
INCOMING RESOURCES				
Membership income			32,554	24,756
Bank interest			-	-
Other Donations			-	-
Total Incoming Resources			<u>32,554</u>	<u>24,756</u>
DIRECT CHARITABLE EXPENSES				
Printing, Postage & Stationery		-		-
Travel & Subsistances		-		-
Telecommunications		-		-
Accountancy fees		-		-
Legal & Professional		-		-
Subscriptions		-		-
Bank charges		-		-
Charitable donations		-		-
Sundry		-		-
Buddha Jayanti & Other Event Expenditure		-		-
Venue Hire	320			-
Depreciation	363	683		363
Total Expenditure		683		363
Management & Administration of the Charity:				
Independent examiners fee	680			680
Accountancy	-	680		
			1,363	1,043
Net Income/(Resources Expended) for the year			<u>31,191</u>	<u>23,713</u>
Fund brought forward from previous year.			<u>67,847</u>	<u>44,134</u>
FUND BALANCES CARRIED FORWARD			<u>99,039</u>	<u>67,847</u>

THOUSANDS BUDDHA UK
Balance Sheet
As at 31 March 2023

	£	2023 £	2022 £
FIXED ASSETS			
Handicraft		347	410
Thanka		4,650	4,950
		<u>4,997</u>	<u>5,360</u>
CURRENT ASSETS			
Debtors	-	-	-
Bank Current Account	123,672		91,437
Cash in Hand	-		-
Other Debtors	20		20
	<u>123,692</u>		<u>91,458</u>
CURRENT LIABILITIES			
Creditors	-		-
Other Creditors	736		736
Accruals	1,360		1,880
	<u></u>		<u></u>
Net Current Assets		121,596	88,842
TOTAL ASSET LESS CURRENT LIABILITIES		<u>126,593</u>	<u>94,201</u>
NETT ASSETS		<u>126,593</u>	<u>94,201</u>
Represented by:			
Member's Loan		27,554	27,554
Accumulated Fund B/F		67,847	44,134
Accumulated Surplus/(Deficit) For the year		31,191	23,713
MEMBERS FUND		<u>126,593</u>	<u>95,401</u>

Approved by and signed on behalf of the Charity

Approved by and signed on behalf of the Charity

Signature

Name:

Mr Samundra Gurung

Position:

Trustee

Date:

05/02/2025

THOUSANDS BUDDHA UK
Notes to the financial statements
For the year ended 31 March 2023

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention in accordance with applicable accounting standard including as per section 145 of charities act 2011.

1.2. Incoming Resources

Incoming resources include monthly membership receipt and donations from various donors including collection via social media.

1.2. Tangible Fixed Asset and Depreciation

Thanka	Over the estimated useful life of 20 years
Handicraft	Over the estimated useful life of 10 years

2 Tangible Asset

	Thanka £	Handicraft £	Total £
Cost	6,000	630	6,630
Additions	-	-	-
	----- 6,000	----- 630	----- 6,630
	=====	=====	=====
Depreciation			
Depreciation B/F	1,050	221	1,271
Provided during the period	300	63	363
	----- 1,350	----- 284	----- 1,634
	=====	=====	=====
Net Book Value			
As at 31 March 2023	4,650	347	4,997
	=====	=====	=====
As at 31 March 2022	5,250	473	5,723
	=====	=====	=====