



The Parish of Nork with Burgh Heath

Trustees' Report

and

Financial Statements

for the year

1 January to 31 December 2021

Trustees' Report and Financial Statements Index

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The Parish of Nork with Burgh Heath

Trustees' Report for the year ended 31 December 2021

Reference and administrative information

Full name of PCC: The Parochial Church Council of the Ecclesiastical Parish of Nork with Burgh Heath
(*Working name:* The Parish of St Paul's Nork with St Mary's Burgh Heath)

Addresses: St Paul's Church, Warren Road, Banstead SM7 1LG
St Mary's Church, Brighton Road, Burgh Heath, KT20 6AW

Charity registration number: 1180563 (registered 5th November 2018)

Names of all the members of the PCC who have served in the period from 1 January 2021 to the date of this report are as follows:

Clergy: Alex Stevens, Vicar

Church Wardens: Christopher Moore
George Drewitt

Diocesan Synod Member: Michael Rogerson (until July 2021)
Alex Stevens, Vicar (from July 2021)

Deanery Synod Members: Neill Oakley
Andrew Shaw
Alex Stevens, Vicar

PCC Members:

Revd Alex Stevens	(Vicar)
Christopher Moore	(ex officio)
George Drewitt	(ex officio)
Neil Oakley	(ex officio)
Andrew Shaw	(ex officio)
Michael Rogerson.	(ex officio, until July 2021)
Theresa Allen	
Tomos Davies	
Sarah Gawkrodger	(co-opted as secretary, until September 2021)
Piers Clark	(Treasurer)
Sylvia Henze	
Morna Moore	
Simon Morrison	(Until July 2021)
Judy Parnall	

Bankers Barclays Bank plc of 136 High St, Banstead, Surrey SM7 2NY

Independent Examiner Mary Ryan FCCA DChA, Ark Accountancy, 31 Cheam Road, Ewell, Epsom, Surrey KT17 1QX.

The day to day management of the affairs of the church is delegated to the Standing Committee under the leadership of the Vicar, Revd Alex Stevens, appointed as vicar to the Parish from 10 April 2019.

The members of the Standing Committee are:

- Revd Alex Stevens
- Christopher Moore (Churchwarden)
- George Drewitt (Churchwarden)
- Piers Clark (Treasurer)
- Tomos Davies (Deputy warden)

The Parish of Nork with Burgh Heath

Structure, governance and management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC was registered with the charity commission on 5 November 2018, under charity number 1180563.

The appointment of PCC members is governed by and set out in the Church Representation Rules.

The PCC is made up of elected members. Elected members are elected by the Annual Parochial Church Meeting, and serve for a term of 3 years. Elected members are eligible for re-election, but may only serve for a maximum of 2 terms in succession. Other church members may be co-opted to the PCC primarily to cover particular areas of expertise that are deemed necessary for the functioning of the PCC e.g. Finance, Premises.

PCC members are provided with guidance on the role of trustees. In addition, PCC Members receive a document detailing their responsibilities as members of the PCC and receive ongoing guidance as necessary. The frequency of PCC meetings is currently 10 times a year where the PCC oversees the strategic direction of the Parish and approves policy and budgets. The Standing Committee meets at intervals as required between PCC meetings to deal with administrative matters as they arise. The Wardens and the Vicar meet monthly.

Risk Management

The PCC reports that it has given consideration to the risks faced by the church. The major risks that the church is exposed to relate to people, including safeguarding of children and vulnerable adults. The PCC has formal controls in place, working with the Diocese of Guildford, to manage these risks. During the global COVID19 pandemic of 2020-2021 the church as followed closely the guidance from the Diocese and has undertaken services (when allowed) using appropriate social distancing measures, or have undertaken services virtually. Other main risks relate to financial matters, compliance with legal and statutory requirements and the activities of the church. The PCC has policies and, procedures in place to manage all these risks.

Public benefit

The PCC are aware of the Charity Commission's guidance on public benefit in "The advancement of religion for the Public Benefit" and have had regard to it in their administration of the church.

The PCC believes that by promoting the Christian faith it provides a benefit to the public by:

- providing facilities for public worship, pastoral care and spiritual development, both for existing church members and for anyone who wishes to benefit from what the church offers; and
- promoting Christian values, and service by members of the church in and to their communities, to the benefit of individuals and society as a whole.

Objectives and activities

The Parish is part of the Diocese of Guildford, and in the Deanery of Epsom.

With the development of structures of the Parish each church has local objectives and activities.

Use of volunteers

The PCC is very reliant on volunteers to carry out all its activities. However, it is not possible to place any monetary value on the contribution of volunteers.

The Parish of Nork with Burgh Heath

Financial Review

The parish was formed on 1 July 2018 from the Parish of St Paul's Nork and part of the Parish of St Paul's Howell Hill with St Mary's Burgh Heath. As a result, the new parish has been blessed with reserves inherited from each of its two constituent churches. The totality and make up of those reserves can be found in the detail of the accounts outlined in this report. The PCC's accounts comprise a number of funds – the General Fund and other specific funds relating to particular activities.

Funds

The General Fund produced an overall deficit for the year of £5,207. During the year £10,980 has been designated for Missional purposes and allocated to the Missional Purposes fund.

The Restricted Funds produced an overall deficit for the year of £11,773.

Donations in the period (including tax recoveries of £24,119) amounted to £118,311.

The balance on the General Fund at the end of 2021 amounted to £219,763 (2020: £249,714). of which £3,006 (2020: £21,976) is designated for direct external Missional purposes and a further £96,753 (2020: £102,527) to improve the ambience and usability of our buildings (covered under three separate funds called the Repairs and Maintenance Fund, the St Pauls Development Fund and the St Marys fit for Mission and Vision Fund). This means that in terms of free reserves, the General Fund amounts to £120,004 (2020: £125,211).

Grants and Donations

Grants of £20,549 (2020: £12,795) were made to partner and other agencies.

Strategic Development Fund

Reference was made earlier to an amount of £96,753 designated to improve the environment for worship in our buildings to make them fit for greater community use and to develop our links in the community. There is a development plan in place and we continue invest in our buildings, using this fund, which will reduce further over the coming year.

Reserves policy

Day to day running costs of the parish are generally met from current income (donations), and therefore the PCC does not hold significant free reserves. The current PCC policy is to hold free reserves of at least £50,000. As noted above, current free reserves are £120,004.

Policy for key management personnel remuneration

The two paid staff members of the parish are the Vicar, Revd Alex Stevens and the Operations Manager, Michelle Cahill. There is also a cleaner who is on the payroll and employed for a few hours a week.

Revd Alex Stevens took up her post on 10 April 2019. She is licensed by the Bishop of Guildford, remunerated in accordance with the stipends rates in place for Church of England clergy and is paid directly by the Church Commissioners, administered by the Diocese of Guildford. The vicar's stipend is covered by the parish share paid to the Diocese of Guildford.

Michelle Cahill took up her post on 6th April 2021. She is paid by the parish, including NI and pension contributions.

The Parish of Nork with Burgh Heath

Parish Ministries

Mission Partners

During 2021, 10 % of giving to the parish was shared out between our 6 mission partners, who are also supported by regular prayer and relationship with the church family.

1. The Baxter's African Children's School Educational Charitable Trust (an international mission partner - but also very closely linked to our church family)
2. Bridges Nepal, the projects which Yagya and Sally Singh work on (an international mission partner - but also very closely linked to our church family)
3. Open Doors, who support persecuted Christians across the world (an international mission partner)
4. Christians Against Poverty (a national mission partner - supporting those struggling with finances across the UK)
5. Street Pastors and in particular Sutton Street Pastors (an national and local mission partner)
6. London City Mission (a local mission partner)

Additional contributions were also made to each of these mission partners, and especially to The Baxter's Africa Children's School Educational Charitable Trust and Bridges Nepal during this time.

As well as this, the following one-off gifts were given to support mission agencies, using some of the money set aside for mission in previous years:

1. Tearfund (to support refugees from Afghanistan)
2. Christian Aid (to support refugees from Afghanistan)
3. CPAS

Messy Church has been running since 2014, now in its sixth year of being part of the Sunday morning service. There have been several baptisms and a wedding which have come from this marvellous worship opportunity.

Community Alive, the contemporary family service, runs once a month (on the 2nd Sunday usually) at St. Paul's, at 9 am

Forest Church, a fresh-expression, runs once a month (on the fourth Sunday) in the St. Paul's 'Backlands' (behind the church hall), at 3pm.

Whole Parish Services, occur each month, on the fourth Sunday of the month, at 10 am. Both churches step their usual services for this week and enjoy being as one family all together.

Thirsty Thursday is the parish men's group and it meets on the 1st Thursday, currently on Zoom, though this may return to the pub or someone's living room soon. The group enjoys a drink together whilst studying and debating a bible passage and its relevance to life today. Each December the group host a Christmas meal.

REFRESH@10 is a monthly Saturday coffee morning open to all. It seeks to support the local community and is well attended by them. This resumed again at the end of 2021, following stopping for a while during the covid-19 pandemic.

Toddlers: In October 2021, we launched our new parish toddler group, Little Roots. This runs on Tuesday mornings every week in term time, from 9-11 am.

Prayer Meetings Regular prayer meetings are monthly, usually on the 1st Tuesday of the month and other prayer events occur for specific purposes or times of need. There is a St. Mary's prayer group who meet on Monday mornings for pastoral prayer support of members of the church family.

Life groups Several life groups meet in the parish, either weekly or fortnightly.

Courses: During 2021 we ran the Prayer Course, the Bible course and Alpha in the parish.

Nursing Homes

Monthly services are run at Rosedean, Montclair and Banstead Manor Nursing homes and Alex visits for pastoral and other meetings at additional times.

The Parish of Nork with Burgh Heath

Schools

Links with the Warren Mead schools and Aberdour Prep and Pre-Prep have continued, albeit struggling with online alternatives to being in person for much of 2021. Alex continues to be one of the Governing Body members for both Warren Mead Infant and Junior schools. Assemblies (which Alex takes on a regular basis) are due to resume soon, as are visits by the schools to the churches – all as covid and school regulations allow.

Charities

Regular foodbank collections have been an important part of 2021, supporting the Epsom & Ewell foodbank and the parish collected 78 boxes for Operation Christmas Child in November.

Banstead Five

The Parish of Nork with Burgh Heath is a member of the Banstead Five, a group of local churches seeking to serve the area of Banstead together.

Plans for future periods

The PCC and the Standing Committee regularly review the activities and programmes in place throughout the parish to seek to ensure the stated aims and objectives are met.

Responsibilities of the PCC

The PCC is responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the church and of the incoming resources and application of resources of the church for that period. In preparing these financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue in business.

The PCC is responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the church and enable them to ensure that the financial statements comply with the Charities Act 2011, the Church Accounting Regulations 2006 and the Accounting by Charities Statement of Recommended Practice. The PCC is also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examination of the Accounts

A resolution to appoint an Independent Examiner will be put to the forthcoming Annual Parochial Church Meeting.

The Parish of Nork with Burgh Heath

On behalf of the PCC

Alex Stevens

Alex Stevens
Vicar
Date:

Piers Clark

Piers Clark
Treasurer

The Parish of Nork with Burgh Heath

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PCC OF ST PAUL'S NORK WITH ST MARY'S BURGH HEATH

I report on the financial statements of the PCC for the year ended 31 December 2021.

Respective responsibilities

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (The Act) and that an independent examination is needed.

It is my responsibility

- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of The Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records and a comparison of the accounts with those records and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s130 of the 2011 Act and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act, have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mary E Ryan 23/4/22

Mary Ryan FCCA DChA
Ark Accountancy
31 Cheam Road, Ewell
Epsom, Surrey
KT17 1QX

The Parish of Nork with Burgh Heath

STATEMENT OF FINANCIAL ACTIVITIES

For the year 1 January 2021 to 31 December 2021

	Note	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
Income and endowments					
<i>Donations</i>	2(a)	107,331	0	107,331	96,327
<i>Other trading Activities</i>	2(b)	17,762	17,400	35,162	28,900
<i>Investments</i>	2(c)	1,299	0	1,299	160
		126,392	17,400	143,792	125,387
<i>Charitable activities</i>	2(d)	12,105	0	12,105	12,552
Total operating income		138,497	17,400	155,897	137,939
Expenditure					
<i>Charitable activities</i>	3	168,448	29,173	197,621	144,373
Total operating expenditure		168,448	29,173	197,621	144,373
Net Operating (expenditure)/income		(29,951)	(11,773)	(41,724)	(6,434)
Gross transfers between funds		0	0	0	0
Net movement in funds		(29,951)	(11,773)	(41,724)	(6,434)
Funds brought forward at 1 January 2021		249,714	424,348	674,062	680,496
Funds carried forward at 31 December 2021		219,763	412,575	632,338	674,062

The Parish of Nork with Burgh Heath

BALANCE SHEET AT 31 DECEMBER 2021

		31 December 2021	31 December 2020
	Note	£	£
FIXED ASSETS			
<i>Tangible Fixed Assets</i>	5	411,720	411,720
CURRENT ASSETS			
<i>Accounts Receivable</i>	6	1,290	138
<i>Debtors – Reserves at St Paul's Howell Hill</i>	6	0	0
<i>Other Debtors</i>	6	2,238	2,754
<i>Accrued Gift Aid</i>	6	6,331	10,725
<i>Fixed term deposits</i>		0	150,000
<i>Short term deposits</i>		212,526	85,427
<i>Cash at bank and in hand</i>		9,050	13,822
LIABILITIES			
<i>Amounts falling due within one year</i>		10,817	524
<i>Amounts received in advance</i>		0	0
NET CURRENT ASSETS		632,338	674,062
TOTAL ASSETS LESS CURRENT LIABILITIES		632,338	674,062
NET ASSETS		632,338	674,062
FUNDS	8, 9		
<i>Unrestricted</i>		219,763	249,714
<i>Restricted</i>		412,575	424,348
		632,338	674,062

The notes on pages 13 to 22 form part of these accounts

Approved by the Parochial Church Council on

Alex Stevens

Alex Stevens
(Vicar)

and signed on its behalf by

Piers Clark

Piers Clark
(Treasurer)

The Parish of Nork with Burgh Heath

STATEMENT OF CASH FLOWS

For the year 1 January 2021 to 31 December 2021

	£
Cash flows from operating activities	
<i>Net Cash provided by operating activities</i>	(22,203)
Cash flows from investing activities	
<i>Interest receivable</i>	1,324
Net cash provided by investing activities	1,324
Change in cash and cash equivalents in reporting year	(27,673)
Cash and cash equivalents at the beginning of the year	249,249
Cash and cash equivalents at the end of the year	221,576
Classified on the Balance Sheet as:	
<i>Short term deposits</i>	212,526
<i>Cash at bank and in hand</i>	9,050
	221,576
Reconciliation of net income to net cash flow from operating activities	
Net income for the reporting year (as per the statement of financial activities)	(41,724)
Adjustments for:	
<i>Non-cash donations</i>	0
<i>Depreciation</i>	6,794
<i>Income from investing activities</i>	(1,324)
<i>(increase) decrease in debtors</i>	3,758
<i>increase (decrease) in creditors</i>	10,293
Net cash provided by operating activities	(22,203)

The Parish of Nork with Burgh Heath

Notes to the Financial Statements

For the year 1 January 2021 to 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the applicable accounting standards and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2015 and updated March 2018) (Charities SORP (FRS 102)) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared on a going concern basis. The trustees do not consider there to be any material uncertainties about the Charity's ability to continue as a Going Concern.

The charity meets the definition of a public benefit entity under FRS 102.

Funds

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

The purpose of any restricted fund is noted in the accounts.

The financial statements include all transactions, assets and liabilities for which the PCC can be held responsible in law. They do not include the accounts of church groups that owe an affiliation to another body nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC, except where specifically designated to a particular period by the donor.

Income tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Other income

Rental income from the letting of church premises is accounted for when the rental is due.

Income from investments

Interest entitlements are accounted for as they accrue.

The Parish of Nork with Burgh Heath

Notes to the Financial Statements (continued)

For the year 1 January 2021 to 31 December 2021

1: ACCOUNTING POLICIES (continued)

Resources used

Expenditure is recognised when incurred.

Grants

Grants are accounted for when paid.

Activities directly relating to the work of the Church

The Diocesan parish share is accounted for when payable.

Lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs

Contributions to pension schemes on behalf of staff members are accounted for when paid.

Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated and beneficial property is excluded from the accounts in accordance with s.10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be an inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and moveable church furnishings, whether maintenance or improvement, is written off.

Other land and buildings- See Note 5

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Fixtures and furniture are depreciated over 10 years.

Current Assets

Amounts owing to the PCC at 31 December 2021 in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Cash and cash equivalents include cash at banks and in hand and in short term deposits with a maturity date of three months or less.

Tax Status

As a charity, the PCC is exempt from paying Corporation Tax, but VAT is included in expenditure where relevant.

Financial Instruments

Debtors and Creditors receivable or payable within one year of the reporting date are carried at their transaction price.

The Parish of Nork with Burgh Heath

Notes to the Financial Statements For the year 1 January 2021 to 31 December 2021

2	INCOME FROM	Unrestricted	Restricted	TOTAL	TOTAL
		Funds	Funds	2021	2020
		£	£	£	£
2(a)	Donations				
	<i>Giving eligible for Gift Aid</i>	90,677	0	90,677	80,077
	<i>Income tax recoverable</i>	24,119	0	24,119	23,213
	<i>Other Giving and donations</i>	3,515	0	3,515	3,273
	<i>Property donations</i>	0	0	0	0
	<i>Less Transferred to Charitable Activities *</i>	(10,980)	0	(10,980)	(10,236)
		107,331	0	107,331	96,327
2(b)	Other trading activities				
	<i>Hall and Property Rentals</i>	17,737	17,400	35,137	28,900
	<i>Other trading income</i>	25	0	25	25
		17,762	17,400	35,162	28,900
2(c)	Investments				
	<i>Bank Interest and other income</i>	1,299	0	1,299	160
2(d)	Charitable activities				
	<i>Church Formal Events</i>	1,125	0	1,125	2,171
	<i>Events and Activities</i>	0	0	0	145
	<i>Add Transferred from Donations *</i>	10,980	0	10,980	10,236
		12,105	0	12,105	12,552
	TOTAL INCOME	138,497	17,400	155,897	137,939

* This consists of 10% of regular giving to the Parish of Nork with Burgh Heath plus the associated Gift Aid plus any other amounts which the PCC may allocate from general giving.

The Parish of Nork with Burgh Heath

Notes to the Financial Statements

(continued)

For the year 1 January 2021 to 31 December 2021

3 EXPENDITURE ON	Unrestricted	Restricted	TOTAL	TOTAL
	Funds	Funds	2021	2020
	£	£	£	£
Charitable activities				
Grants made in furtherance of the PCC's objectives				
<i>Specific Charities, Mission agencies and partners</i>	19,949	600	20,549	12,795
<i>Costs in relation to specific missional activities</i>	0	0	0	0
	19,949	600	20,549	12,795
Ministry costs				
<i>Parish Share</i>	72,818	0	72,818	67,693
<i>Ministry/Workshop Costs</i>	2,483	0	2,483	4,093
<i>Travel and subsistence</i>	295	0	295	403
<i>Refreshments and events costs</i>	903	0	903	897
	76,499	0	76,499	73,086
Church Running Costs				
<i>Rents</i>	25	0	25	0
<i>Heat, Light and Rates</i>	11,903	0	11,903	10,711
<i>Insurances</i>	6,305	499	6,804	5,548
<i>Cleaning and Servicing</i>	1,569	1,326	2,895	3,365
<i>Maintenance</i>	30,790	2,374	33,164	15,742
<i>Depreciation</i>	6,794	0	6,794	0
	57,386	4,199	61,585	35,366
Support Costs				
<i>Staff costs</i>	0	21,239	21,239	-350
<i>Office costs</i>	7,590	0	7,590	7,123
<i>Audit and Accountancy</i>	5,300	0	5,300	4,910
<i>Legal and Professional Fees</i>	1,398	3,135	4,533	11,398
<i>Bank Charges</i>	326	0	326	45
	14,614	24,374	38,988	23,126
TOTAL EXPENDITURE	168,448	29,173	197,621	144,373

The Parish of Nork with Burgh Heath

Notes to the Financial Statements (continued) For the year 1 January 2021 to 31 December 2021

4 STAFF COSTS

	£
Salaries	20,770
Social Security Costs	0
Pension Costs	386
Other Staff Costs	83
	<hr/>
	21,239

- (a) The stipend of a vicar is paid by the Church Commissioners and the parish pays for the stipend through the parish share system. Social Security costs are NIL because the parish benefits from the relief given by HMRC to small businesses.
- (b) The parish employs two members of staff. A Cleaner and an Operations Manager (Michelle Cahill, on a 40 hour weekly basis, employed since 6th April 2021).
- (c) Key management personnel have included the Trustees, and the Vicar referred to in (a) above. Other than the parish share (£72,818) no payments were paid in respect of key management personnel. No remuneration was received by the Trustees, though some expenses were reimbursed to the clergy and others who purchased items for use in parish ministries.
- (d) The PCC is very reliant on volunteers to carry out all its activities. It is impossible to place any monetary value on their valuable contribution.

The Parish of Nork with Burgh Heath

Notes to the Financial Statements

(continued)

For the year 1 January 2021 to 31 December 2021

5 FIXED ASSETS FOR USE BY THE PCC

	Property	Plant & Machinery	Total £
GROSS BOOK VALUE			
At 1 January 2021	411,720	688	412,408
Additions	0	6,794	6,794
At 31 December 2021	411,720	7,482	419,202
DEPRECIATION			
At 1 January 2021	0	688	688
Charge for the year	0	6,794	6,794
At 31 December 2021	0	7,482	7,482
NET BOOK VALUE			
At 31 December 2020	411,720	0	411,720
At 31 December 2021	411,720	0	411,720

Consecrated land and buildings and moveable church furnishings are excluded from the accounts in accordance with s.10(2) of the Charities Act 2011.

The parish owns a church hall, with garage, which is built on land belonging to the PCC, adjacent to St Paul's Church, and registered at the Land Registry to the Guildford Diocesan Board of Finance as Custodian Trustee. This property has not historically been included within the formal accounts of the Parish as these were prepared on the 'Receipts and Payments' basis. Since there is no intention to change the use of the land and buildings no formal valuation has been made at this time for inclusion in the Balance Sheet.

A residential property, 19 Ballards Green, Burgh Heath, is included in the PCC accounts at cost.

The Parish of Nork with Burgh Heath

Notes to the Financial Statements (continued)

For the year 1 January 2021 to 31 December 2021

6 DEBTORS

	31 Dec 2021	31 Dec 2020
	£	£
Accounts receivable	1,290	138
Income tax recoverable	6,331	10,725
Reserve amounts due from Parish of St Paul, Howell Hill	0	0
Prepayments and other debtors	2,238	2,754
	9,859	13,617

7 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 Dec 2021	31 Dec 2020
	£	£
Accounts Payable	7,178	108
Receipts in Advance	0	0
Other Taxation and Social Security	696	-84
Other Creditors	2,943	500
	10,817	524

The Parish of Nork with Burgh Heath

Notes to the Financial Statements

For the year 1 January 2021 to 31 December 2021

8 FUND DETAILS

UNRESTRICTED FUNDS

	General Fund	Repairs & Maintenance Fund	St Paul's Development Fund	St Marys Fit for Mission & Vision Fund	Missional purposes Fund	TOTAL
	£	£	£	£	£	£
Balance at St Paul's, Nork at 1 January 2021	70,698	0	62,709	0	0	133,407
Balance at St Paul's, Howell Hill at 1 January 2021 attributable to St Mary's Burgh Heath	36,666	5,774	0	34,044	21,976	98,460
Surplus Fund as at 1 January 2021	17,847	0	0	0	0	17,847
Surplus (Deficit) for the year to 31 December 2021	(5,207)	(5,774)	0	0	(18,970)	(29,951)
Balance at 31 December 2021	120,004	0	62,709	34,044	3,006	219,763

RESTRICTED FUNDS

	Vicar's Discretionary Fund	Property Income Fund	Fixed Asset Fund	TOTAL RESTRICTED	ALL FUNDS TOTAL
	£	£	£	£	
Balance at 1 January 2021	1,071	11,557	411,720	424,348	674,062
Surplus (Deficit) for the year to 31 December 2021	(600)	(11,173)	0	(11,773)	(41,724)
Balance at 31 December 2021	471	384	411,720	412,575	632,338

The Parish of Nork with Burgh Heath

Notes to the Financial Statements (continued) For the year 1 January 2021 to 31 December 2021

9 ANALYSIS OF NET ASSETS BY FUND

	As at 31 December 2021			As at 31 December 2020		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	£	£	£	£	£	£
Tangible fixed assets	0	411,720	411,720	0	411,720	411,720
Debtors	9,859	0	9,859	13,617	0	13,617
Short term deposits	211,671	855	212,526	72,799	12,628	85,427
Fixed term deposit	0	0	0	150,000	0	150,000
Cash at bank and in hand	9,050	0	9,050	13,822	0	13,822
Creditors: amounts due in less than one year	(10,817)	0	(10,817)	(524)	0	(524)
Fund balance	219,763	412,575	632,338	249,714	424,348	674,062

The Parish of Nork with Burgh Heath

Notes to the Financial Statements (continued) **For the year 1 January 2021 to 31 December 2021**

10 RELATED PARTY TRANSACTIONS

The Guildford Diocesan Board of Finance Limited acts as custodian trustee in respect of the properties beneficially owned by the PCC (see note 5 for details).

During the year the PCC paid parish share to the Guildford Diocesan Board of Finance Limited amounting to £72,818.