

ABBHEY PEOPLE CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Report and Accounts

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

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REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2023

		Position	Elected	Resigned
Trustees	James Pilgrim	Chair	25/03/2021	
	Peter Gotham	Secretary	25/03/2021	
	Joanna Bromwich	Treasurer	25/03/2021	
	Lynsey Stafford	General Trustee	OC 25/03/2021	
		& chair Operations Committee		
	Jo Brasher	General Trustee	05/07/2019	
	Nicky Massey	General Trustee	07/02/2019	
	Sharon Secker	General Trustee	25/03/2021	
		& Safeguarding Officer		
	Henry Kite	General Trustee	OC 25/03/2021	
	Justine McLachlan	General Trustee	OC 25/03/2021	
	Mike Kovacs	General Trustee	22/11/2021	
	Abdul Hye	General Trustee	29/09/2022	
	Membership of operations committee shown above "OC"			
Chief Executive Officer	Nicky Shepard	Appointed September 2020		
Charity reg. no.	1180560			
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG			
Telephone/fax	01223 211 945			
Email	info@abbeypeople.org.uk			
Web-site	www.abbeypeople.org.uk			
Independent examiner	Geoff Mann FCIE Geoff Mann Limited Dee House, Highworth Avenue Cambridge CB4 2BQ			
Primary bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ			

TRUSTEES' REPORT

For the year ended 31 March 2023

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018. As part of our strategic review of our activities, the Trustees have reviewed our charitable objects. The Trustees wanted to ensure the objects fully reflected the scope of work we do, as well as keep the charity in a strong position to support our community, especially as proposed changes to our area start to make an impact on local residents. New objects, setting out our four key work areas, and expanding our geographic reach were approved by an Extraordinary General Meeting on the 21st September 2023, and are now reflected in our constitution.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

Review of activities and achievements

This year marked 10 years for Abbey People and once again, we've had a busy year.

The cost-of-living crisis has meant that demand has been increasing – with nearly 20,000 instances of support or engagement across all our projects. We also had more than 2,800 total volunteer hours across the organisation. Throughout the year the team worked hard to improve our governance and project management systems, improving the information available to Trustees, partners and grant funders about our work. The year also saw an improvement in our financial outlook, with success in fundraising, corporate partnerships and grant funding meaning the charity is in a secure financial position despite the rising demand on our services.

TRUSTEES' REPORT

For the year ended 31 March 2023

Across the year we've been delivering our services according to our charity strategy, with work focusing on four key areas: Helping Each Other, Vibrant Community, Supporting the Next Generation, Sustainable Environment.

Impact

Our Impact Report gives a great picture of the wide range of support we are now able to provide. A brief summary follows:

With the increasing need in our area this year, the **Helping Each Other** thread of our work was busier than ever.

We delivered three **Food Hub** Sessions per week with a total of 85 sessions across the year. Through the Food Hub, people accessed support organisations such as Citizens Advice and Cambridge Water on a regular basis. *"When I can make it, helps with our food bills and thus reduces financial worries a bit. Those days we can get to the food hub are better than average days"*

69% of respondents to our annual survey told us that they eat a more healthy, balanced diet thanks to the food they pick up at the Food Hub.

We have provided twice-weekly drop-ins to support people in need for a total of 93 sessions at The Hub, with a worker who supports adults and families with more complex needs to be signposted to appropriate partners organisations. *"The support and advice has made me feel a lot more comfortable"*.

Developing a **vibrant community** in Abbey has always been at the heart of our work, and this has continued this year. Our seasonal community events were successful, from our Spring Plant Swap, and The Big Lunch to the Autumn event with Co-Farm Cambridge. Our Winter Festival was also a success. All in, the seasonal events were a great way to help the community connect with each other and create some fun things to do in our area.

The summer trip returned with a successful trip to Great Yarmouth. Our **community coffee morning** continues to be a key place for new people to engage with our activities, and to help people develop friendships locally.

Bookings at the **East Barnwell Community Centre** are starting to recover after the Covid period, and we were pleased to see groups return to weekly and party bookings.

Our **Supporting the Next Generation** thread has expanded with a successful partnership bid to the National Lottery Reaching Communities Fund. Our project working with Kings Hedges Family Support Project, Abbey Together started in January 2023.

This year marks ten years of running **youth clubs in Abbey!** A new corporate partnership with Ninja Theory has meant we've been able to expand our youth programme. The Coder Dojo is another great example of a successful corporate partnership, with funding and volunteers from Amazon In the Community making the project possible.

The **coffee truck** programme, Barnwell Baristas has had another successful year, with two more young people graduating and going on to get permanent employment. This year also saw us taking up a pitch at the Cambridge United Abbey Stadium for home matches, as part of their 'Kids Zone'.

TRUSTEES' REPORT

For the year ended 31 March 2023

Our work on building a **Sustainable Environment** continued to grow this year. The Fox Den Allotment group is going strong, And the **Barnwell Verge project** completed phase 1, with community co-design workshops, school workshops and consultation activities. We expect Phase 2, with the installation of the garden and artwork to take place from Autumn 2023 – Summer 2025. Our Pebble Fund project for **Coldham's Brook** completed in spring this year.

We co-hosted our first **Repair Café** in early 2023, working together with the Cambridge Museum of Technology and Cambridge Carbon Footprint.

We're pleased that a successful bid to the **National Lottery Climate Action Fund**, working with **Cambridge Past Present and Future** and other partners will continue to develop this work through into 2025.

Volunteering continues to be a key part of our work, with more than 2800 volunteer hours across the organisation and 30+ new volunteers engaged across the year. It is safe to say that we would never be able to deliver the range of services we do without the help of the many volunteers involved – thank you!

People regularly tell us how important the work we do is for them.

36.6% of our annual survey respondents said that their involvement in Abbey People has improved their health and wellbeing.

61% of our annual survey respondents said that they've made new friends through being involved in Abbey People.

Our Net Promoter Score (how likely someone is to recommend us to a friend) is **53 which means we are doing very well!**

As noted above, following on from our new charity strategy and the larger proportion of our work focusing on alleviating poverty, the trustees applied to the Charity Commission to amend our objects to better reflect our work, and also amend our working area to allow us to meet the changing needs of the area due to building developments.

We couldn't do the work we do without the help of the many donors, funders, corporate supporters, and partners organisations that are involved across our work. Thank you!

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Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

TRUSTEES' REPORT

For the year ended 31 March 2023

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. The accounts reflect the welcome increasing ongoing income and activity. In addition we received the final instalment of the legacy funding from the closing of the East Barnwell Community Centre that has, as before, been designated to go towards assisting in funding the community centre it is proposed be built by the Council.

The Trustees review our reserves policy regularly, and as the charity has grown, have reviewed to ensure target reserves meet the need of the charity now and in the future. In reaching our target reserves amount of approximately £95,000, the Trustees have reviewed projected three-month's turnover for the next year, as well as projected winding up costs. At £70,981 (2022 £35,315) the "free reserves" at 31st March 2023 we are getting closer to our target minimum level. We have had more fundraising success since the year-end, and can begin to look forward to 2024/2025 with more confidence.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £93,524 (2022 £77,540) from the "free reserves".

At the year-end the charity also had forward funding balances in the restricted fund of £83,720 (2022 £40,788).

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,

- made judgements and estimates that are reasonable and prudent,

- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 21 September 2023 and signed on their behalf by:

James Pilgrim

Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEEY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2023 which are set out on pages 7 to 14.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE

Geoff Mann Limited

Dee House

Highworth Avenue

Cambridge

CB4 2BQ

Date: 7 November 2023

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations		26,002	3,670	29,672	16,193
Individual donations		-			-
Corporate Donations		17,440	26,500	43,940	15,733
Other grants		1,779		1,779	3,341
Gift Aid		2,435		2,435	712
Trusts		11,762	84,157	95,919	51,324
Charitable trading	3	37,403		37,403	33,119
National Lottery		-	53,104	53,104	-
Cambridge City Council	2	-	22,090	22,090	38,764
Cambridgeshire County Council	2	-	5,616	5,616	35,579
NHS ICS Programme		-	5,000	5,000	10,614
Interest Received		698		698	19
Other incoming resources		1,118		1,118	-
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		98,637	200,137	298,774	205,398
East Barnwell Centre transfer	12	20,559	-	20,559	-
TOTAL INCOMING RESOURCES		119,196	200,137	319,333	205,398
RESOURCES EXPENDED					
Community facilities and activities	4	17,295	63,759	81,054	40,694
People costs	5	42,385	83,298	125,683	128,545
Publicity & fundraisng		419	583	1,002	1,776
Office costs		2,047	1,505	3,552	6,090
Depreciation		2,245	3,126	5,371	5,985
Other Overheads	7	3,155	4,934	8,089	7,192
TOTAL RESOURCES EXPENDED		67,546	157,205	224,751	190,282
NET MOVEMENT IN FUNDS		51,650	42,932	94,582	15,116
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		112,855	40,788	153,643	138,527
TOTAL FUNDS CARRIED FORWARD		£ 164,505	£ 83,720	£ 248,225	£ 153,643

The CIO took over the assets and operation of East Barnwell Community Centre in November 2020
Extraordinary income related to community response to the pandemic is shown separately within the
2022/23 & 2020/21 accounts as this is unlikely to recur.

BALANCE SHEET
As at 31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		3,661		8,236
CURRENT ASSETS					
Debtors	9	44,161		5,154	
Cash at bank and in hand		206,188		160,637	
		<u>250,349</u>		<u>165,791</u>	
CREDITORS: amounts falling due within one year	10	(5,785)		(20,384)	
NET CURRENT ASSETS			<u>244,564</u>	<u>145,407</u>	
TOTAL NET ASSETS			<u>£ 248,225</u>	<u>£ 153,643</u>	
FUNDS					
Restricted funds	12		83,720		40,788
Unrestricted funds					
Designated funds	12		93,524		77,540
General fund	12		70,981		35,315
			<u>£ 248,225</u>	<u>£ 153,643</u>	

The financial statements were approved by the Trustees on 21 September 2023 and signed on their behalf by:-

JAMES PILGRIM, Chair

PETER GOTHAM, Secretary

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computers and IT - 3 years

Office and Other Equipment - 3-5 years

Vehicles - 4 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Cambridge City Council	-	22,090	22,090	38,764
Cambridgeshire County Council	-	5,616	5,616	35,579
	£ Nil	£ 27,706	£ 27,706	£ 74,343

3. CHARITABLE TRADING INCOME

	2023 £	2022 £
East Barnwell Community Centre room hire	32,383	31,129
Merchandise	1,530	0
Event Income	3,490	1,990
	£ 37,403	£ 33,119

4. COMMUNITY FACILITY COSTS - excluding overheads & wage costs

	2023 £	2022 £
The Hub costs	17,519	15,053
Community Centre	7,030	4,591
Events & activities (including foodhub)	56,505	21,050
	£ 81,054	£ 40,694

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5. STAFF AND VOLUNTEERS	2023 £	2022 £
Wages and salaries	110,924	115,017
Social security costs	8,516	9,565
Pension costs	2,731	2,185
Other employee costs	3,512	1,778
	<u>£ 125,683</u>	<u>£ 128,545</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>4.6</u>	<u>4.3</u>
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6. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work. Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ 732</u>	<u>£ Nil</u>
Number of trustees with expenses reimbursed	<u>1</u>	<u>1</u>

3 trustees (2022: 3) made donations to the Charity

There were no related party transactions in the year that required disclosure.

7. OTHER COSTS	2023 £	2022 £
Bank Charges	73	-
Computing & IT	2,185	3,636
insurance	2,750	3,196
Professional Services	338	-
Telephone	1,484	-
Examiner fees	376	360
Sundry costs	883	-
	<u>£ 8,089</u>	<u>£ 7,192</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

8. FIXED ASSETS				2023	2022
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment	Total £	Total £
Cost					
At 1 April 2022	15,645	6,200	4,811	26,656	24,656
Additions	-	-	796	796	2,000
At 31 March 2023	15,645	6,200	5,607	27,452	26,656
Depreciation					
At 1 April 2022	13,014	1,550	3,856	18,420	10,435
Charge for the year	2,631	1,550	1,190	5,371	5,985
Added - fully depreciated	-	-	-	-	2,000
At 31 March 2023	15,645	3,100	5,046	23,791	18,420
Net book value					
At 31 March 2022	£ 2,631	£ 4,650	£ 955	£ 8,236	
At 31 March 2023	£ Nil	£ 3,100	£ 561	£ 3,661	

The laptops donated by FormTheFuture were fully depreciated when received..

9. DEBTORS	2023	2022
Due within one year	£	£
Trade debtors	3,707	3,088
EBCA legacy receivable	38,973	-
Sundry prepayments and debtors	594	1,354
Other debtors - Gift Aid claims receivable	887	712
	£ 44,161	£ 5,154

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accounts Payable	1,794	184
Social Security liabilities	3,345	-
Pension due	646	-
Income in advance	-	20,200
	£ 5,785	£ 20,384

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11. ANNUAL COMMITMENTS UNDER OPERATING LEASES

	2023	2022
	£	£
Land and buildings		
Gross obligations payable within:		
One year	-	8,253
Total	<u>£ Nil</u>	<u>£ 8,253</u>

At date of signing the accounts a replacement lease to the Hub has not been agreed.

12. STATEMENT OF FUNDS

<i>Current year</i>	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
DESIGNATED FUNDS					
East Barnwell fund	69,304	20,559	-		89,863
Fixed Assets Fund	8,236	796	(5,371)		3,661
	<u>£ 77,540</u>	<u>£ 21,355</u>	<u>£ (5,371)</u>	<u>£ Nil</u>	<u>£ 93,524</u>

The charity received assets on the dissolution of the East Barnwell Community Centre. The final sum due was agreed in July 2023. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS

Staff costs	3,750	25,500	(16,875)		12,375
Cambridge City Council	12,000	22,090	(31,390)		2,700
Cambridgeshire County Council	1,080	5,616	(5,796)		900
Cambridge Community Foundation	-	20,799	(12,800)		7,999
South Cambs - Friendly Bench	1,381		(1,381)		-
Police and Crime Commissioner	3,000		(1,000)		2,000
National Lottery	-	53,104	(27,594)		25,510
Other Covid & Foodhub	4,125	26,703	(19,662)		11,166
Other family and youth	10,880	21,000	(22,380)		9,500
Other sustainability & community cohesion	4,572	25,325	(18,327)		11,570
	<u>£ 40,788</u>	<u>£ 200,137</u>	<u>£ (157,205)</u>	<u>£ Nil</u>	<u>£ 83,720</u>

	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
Designated Funds	77,540	21,355	(5,371)	-	93,524
General fund	35,315	97,841	(62,175)	-	70,981
	<u>112,855</u>	<u>119,196</u>	<u>(67,546)</u>	<u>-</u>	<u>164,505</u>
Restricted fund	40,788	200,137	(157,205)	-	83,720
	<u>£ 153,643</u>	<u>£ 319,333</u>	<u>£ (224,751)</u>	<u>£ Nil</u>	<u>£ 248,225</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

<i>Prior year</i>	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
<i>Designated Funds</i>	83,525	-	(5,985)	-	77,540
<i>General fund</i>	15,036	85,834	(65,555)	-	35,315
	98,561	85,834	(29,624)	-	112,855
<i>Restricted fund</i>	39,966	119,564	(118,742)	-	40,788
	£ 138,527	£ 205,398	£ (190,282)	£ Nil	£ 153,643

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

THANK YOU TO OUR FUNDERS AND PARTNERS

