

ABBEY PEOPLE CIO

England & Wales · Charity number 1180560

Details

Status Registered

Legal form CIO

Registered 2018-11-05

Register [View on the Charity Commission register](#)

Contact

Address The Hub
15 Barnwell Road
Cambridge
CB5 8RG

Phone 01223211945

Email Admin@abbeypeople.org.uk

Website www.abbeypeople.org.uk

Activities

Objects: TO PROMOTE FOR THE BENEFIT OF THE INHABITANTS OF ABBEY WARD IN CAMBRIDGE THE PROVISION OF FACILITIES FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABLEMENT, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES OR FOR THE PUBLIC AT LARGE IN THE INTERESTS OF SOCIAL WELFARE AND WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE OF THE SAID INHABITANTS.

Activities: Abbey People works with the Statutory and Voluntary sector, along with local residents, to seek to bring improvements to the Abbey Ward area of Cambridge. We do this through running events, groups, networking, providing training and information, fundraising, partnering with other charities and groups and responding as appropriate to the input of local residents.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Recreation
- **Who:** The General Public/mankind

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£502,407	£422,467	£343,799	6
2024-03-31	£283,376	£267,742	-	-
2023-03-31	£319,333	£224,751	-	-
2022-03-31	£205,398	£190,282	-	-
2021-03-31	£241,933	£112,156	-	-

Trustees

Name	Role	Appointed
Alexandra Smaridge		2025-10-23
Faye McDonough		2024-10-17
James Pilgrim Pilgrim		2021-03-25
Joanna Catherine Bromwich		2021-03-25
Michael Kovacs		2021-11-27
PETER GOTHAM		2021-03-25
Ross Irvine		2023-11-16
Sharon Louise Secker		2021-03-25
Thomas Ciaron Dunne		2025-10-23

Accounts

Abbey People CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Report and Accounts

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2025

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REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2025

Trustees	James Pilgrim	Chair	EC	Elected	Resigned	
	Peter Gotham	Secretary	EC, FC	25/03/2021		
	Joanna Bromwich	Treasurer	EC	25/03/2021		
	Lynsey Stafford	General Trustee	EC, OC	25/03/2021		
		& chair Operations Committee				
	Jo Brasher	General Trustee		05/07/2019	17/10/2024	
	Sharon Secker	General Trustee		25/03/2021		
		& Safeguarding Officer				
	Henry Kite	General Trustee	OC	25/03/2021	17/10/2024	
	Justine McLachlan	General Trustee	OC	25/03/2021	17/10/2024	
	Mike Kovacs	General Trustee	EC,FC	22/11/2021		
	Abdul Hye	General Trustee		29/09/2022		
	Ross Irvine	General Trustee	EC, OC	16/11/2023		
	Faye McDonough	General Trustee		17/10/2024		
		Membership of executive committee shown above		"EC"		
		Membership of operations committee shown above		"OC"		
		Membership of facilities committee shown above		"FC"		
Chief Executive Officer	Nicky Shepard					
Charity reg. no.	1180560					
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG					
Telephone/fax	01223 211 945					
Email	info@abbeypeople.org.uk					
Web-site	www.abbeypeople.org.uk					
Independent examiner	Paul Cowham Accountancy Withington Works Withington Baths, 30 Burton Road Manchester, M20 3EB					
Primary bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ					

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2025. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

For the benefit of the inhabitants of Abbey Ward in Cambridge and surrounding areas in particular but not exclusively:

1. The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
2. The prevention or relief of poverty or financial hardship by: the provision of food, items, services and facilities to individuals in financial need. Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty from within abbey and the surrounding areas.
3. To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources. To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.
4. To advance in life and help people through providing support and activities which develop their skills, capacities and capabilities to enable them to thrive and reach their potential in life.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018. As part of our strategic review of our activities, the Trustees have reviewed our charitable objects. The Trustees wanted to ensure the objects fully reflected the scope of work we do, as well as keep the charity in a strong position to support our community, especially as proposed changes to our area start to make an impact on local residents. New objects, setting out our four key work areas, and expanding our geographic reach were approved by an Extraordinary General Meeting on the 21st September 2023, and are now reflected in our constitution.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

Review of activities and achievements

Over the past year, we have worked tirelessly across the organisation, united by a shared goal: to make life in Abbey better for everyone who calls it home. From grassroots initiatives to strategic pilot programmes, our work has reached deep into the heart of the community.

We would like to extend our heartfelt thanks to all our donors, corporate supporters, grant funders, and charitable trusts. Your generosity and belief in our mission have been vital to everything we've achieved this year. Whether through financial contributions, in-kind support, volunteer time, or strategic partnership, your commitment has helped us grow our impact and reach more people in Abbey. Together, we are building a stronger, more connected, and more hopeful community. Thank you for being a part of this journey.

This year pilot projects have laid the foundation for long-term, sustainable change—empowering residents with new skills, increased confidence, and fresh opportunities. The *Abbey Works Pilot Programme*, funded by Public Health through Cambridge City Council, supported residents to take steps towards employment. Meanwhile, the *Parent Power Pilot*, funded by the UK Shared Prosperity Fund (via Cambridge City Council) and Cambridge Ahead, and delivered in partnership with The Brilliant Club, helped parents and young people begin to explore pathways into further and higher education.

Through our *Shaping Abbey* work, we continued to listen closely to local voices—ensuring our services reflect the needs, hopes, and aspirations of the community.

Thanks to support from the UK Shared Prosperity Fund (via Cambridge City Council), we also enhanced our *Food Hub* offer by developing a new membership model. This has improved access to affordable, nutritious food in a way that is more inclusive and sustainable. The Food Hub has remained open three times a week and has served as a vital lifeline for many residents. In 2025–2027, we will be working to secure a permanent home for this vital service.

Our environmental work continues to thrive. Projects like the *Barnwell Verge Project*, which saw the creation of a 250-metre garden, and our regular *Climate Cafés*, *Repair Cafés*, and green space programmes have brought people together to care for our local environment. This work has been made possible through the support of The National Lottery Climate Action Fund, Cambridgeshire Fund for Nature, Hubbub, and the Cambridgeshire Priorities Capital Fund.

We have continued to invest in young people and families, providing safe, supportive spaces in which they can grow and thrive. Our partnership with *Kings Hedges Family Support Project* has now entered its third year, delivering meaningful support to families across Abbey. Our youth work, delivered in collaboration with *Cambridge Acorn Project*, *Christ the Redeemer Church*, *Romsey Mill*, and *Cambridge United Foundation*, has made a strong and positive impact throughout the year.

At the heart of our work is the belief that strong communities grow from welcoming, inclusive spaces where people can connect, share, and belong. Over the past year, we've continued to deliver vibrant community spaces at The Hub and East Barnwell Community Centre—places where friendships are formed, ideas are shared, and support is always close at hand. From our regular coffee mornings to larger gatherings like *The Big Lunch*, these spaces have hosted a wide range of events and activities that bring people together across generations and backgrounds. Whether it's dropping in for a warm drink and a chat or joining a community celebration, these moments of connection help to reduce isolation and strengthen the fabric of community life in Abbey.

In 2024–2025 alone, we recorded over 10,000 interactions with the local community, reaching more than 700 individuals. This work would not have been possible without the dedication of our volunteers, who contributed over 3,000 hours to strengthening and connecting our neighbourhood.

Our staff team has also been exceptional—their passion and commitment shine through in everything they do.

In June 2025, we launched our new five-year strategy, *CB Thrive: From Surviving to Thriving*, which will guide us through to 2030. Building on solid foundations, the strategy sets out an ambitious vision for wellbeing, inclusivity, and opportunity across Abbey.

By 2030, we aim to see:

Thriving People: Improved health and wellbeing, enhanced life skills, and better access to nutritious food and meaningful employment.

Thriving Families and Young People: Supportive environments where children and families can grow and connect.

Thriving Community: More events, creative activities, and welcoming spaces to gather and get involved.

Thriving Environment: A greener, more sustainable Abbey with improved green and blue spaces.

Thriving Organisation: A resilient, reflective charity built on strong partnerships and financial sustainability.

We are especially proud to be working with *Cambridge City Council* and *Cambridge Investment Partnership* on the *East Barnwell redevelopment*. This major initiative will include a new community centre, library, preschool, green space, and more. We are excited to play a central role in shaping this project—and committed to keeping the new community centre in community management for the long term.

Partnership is a cornerstone of our new strategy. We know that meaningful change happens when communities, charities, and businesses work together. That's why we're inviting local businesses to become long-term partners—through donations, volunteering, joint campaigns, or other forms of support. Our new supporter packages are designed to make partnership both accessible and rewarding for businesses of all sizes.

As we reflect on the year's achievements, we are proud of what we've accomplished—and even more excited about what lies ahead.

Financial review

As noted above, we had two significant pilot projects, as well as the Shared Prosperity Fund projects which were time limited and not likely to recur. Alongside this, there was a varied income supporting the delivery of our strategy. The accounts reflect the welcome increasing ongoing income and activity. We particularly welcome support from our corporate partners Railpen, Ninja Theory and Marshall Foundation, and thank the National Lottery, and more specifically National Lottery Players, for their support of our two funded projects, Abbey Together and River Cam CAN.

The Trustees review our reserves policy regularly, and as the charity has grown, have reviewed to ensure target reserves meet the need of the charity now and in the future. In reaching our target reserves amount of approximately £189,000, the Trustees have reviewed projected three-month's turnover for the next year, as well as projected winding up costs. At 31st March 2025 the "free reserves" were £151,198 (2024 £113,153). Our continued growth makes the target quite stretching. However we have had more fundraising success since the year-end, and can begin to look forward to 2025/2026 and beyond with increasing confidence. Specifically, we'd like to thank Cambridge City Council for their increased support of our two projects in 2024/2025, the Abbey Heath and Employment Fund and the Focus on Abbey project.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £90,976 (2024 £92,135) from the "free reserves". At the year-end the charity also had forward funding balances in the restricted fund of £101,627 (2024 £58,571). In addition four unrestricted funders paid us some 2025/26 funding in advance, which accounts for the income in advance in note 11.

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Paul Cowham Accountancy, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 25 September 2025 and signed on their behalf by:

James Pilgrim
Chair



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBAY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2025 which are set out on pages 7 to 16.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination, other than as disclosed below, giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

However

The charity's income exceeded £500,000, so the charity is no longer classed as a smaller charity, which means that on the SOFA, income and expenditure should be classified by activity. The charity has continued to use the "natural" classification of income and expenditure, as explained by paragraph 4.23 of the SORP, available for smaller charities.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Cowham

Paul Cowham Accountancy

Withington Works
Withington Baths
30 Burton Road
Manchester, M20 3EB

Date: 25 September 2025

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Donations		27,487		27,487	25,245
Corporate Donations & sponsorship		7,159	45,456	52,615	75,164
Gift Aid		5,861		5,861	1,010
Trusts		46,442	56,800	103,242	30,247
National Lottery	3	-	121,902	121,902	83,725
Cambridge City Council	2	-	119,906	119,906	25,000
Cambridgeshire County Council	2	-	19,200	19,200	-
CPCA Fund for Nature	2	-	5,000	5,000	-
Charitable trading	4	41,905		41,905	39,172
Interest Received		5,289		5,289	3,813
TOTAL INCOMING RESOURCES		134,143	368,264	502,407	283,376
RESOURCES EXPENDED					
Community facilities and activities	5	4,681	114,292	118,973	65,233
People costs	6	378	269,199	269,577	178,195
Publicity & fundraisng		268	947	1,215	406
Office costs		73	4,724	4,797	3,273
Depreciation		1,115		1,115	3,061
Other Overheads	8	26,790		26,790	17,574
TOTAL RESOURCES EXPENDED		33,305	389,162	422,467	267,742
Transfer between funds		(63,952)	63,952	-	-
Net income/(expenditure) and net movement in funds for the year		36,886	43,054	79,940	15,634
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		205,288	58,571	263,859	248,225
TOTAL FUNDS CARRIED FORWARD		£ 242,174	£ 101,625	£ 343,799	£ 263,859

ABBEY PEOPLE CIO

BALANCE SHEET
As at 31 March 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		1,113		2,272
CURRENT ASSETS					
Debtors	10	17,949		19,018	
Cash at bank and in hand		352,564		295,227	
			<u>370,513</u>	<u>314,245</u>	
CREDITORS: amounts falling due within one year	11	(27,827)		(52,658)	
NET CURRENT ASSETS			<u>342,686</u>	<u>261,587</u>	
TOTAL NET ASSETS			<u><u>£ 343,799</u></u>	<u><u>£ 263,859</u></u>	
FUNDS					
Restricted funds	12		101,625		58,571
Unrestricted funds					
Designated funds	12		90,976		92,135
General fund	12		151,198		113,153
			<u><u>£ 343,799</u></u>	<u><u>£ 263,859</u></u>	

The financial statements were approved by the Trustees on 25 September 2025 and signed on their behalf by:-



JAMES PILGRIM, Chair



PETER GOTHAM, Secretary

ABBEEY PEOPLE CIO
STATEMENT OF CASH FLOWS
For the year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities	a £ 50,554	£ 86,898
Cash flows from investing activities		
Dividends and interest	5,289	3,813
Purchase of property, plant and equipment	-1,506	-1,672
Sale of property, plant and equipment	3,000	
Purchase of investments	0	0
Proceeds from the sale of investments	0	0
Net cash(used in) / provided by investing activities	6,783	2,141
Change in cash and cash equivalents in the reporting period	£ 57,337	£ 89,039
Cash and cash equivalents at the beginning of the reporting period	295,227	206,188
Cash and cash equivalents at the end of the reporting period	b 352,564	295,227

NOTES TO THE CASH FLOW STATEMENT

a.		
RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2025 £	2024 £
Net Income for the year	79,940	15,634
Gain on fixed asset disposal	-1,450	0
Depreciation charges	1,115	3,061
Increase in stock		
Decrease / (increase) in debtors	1,069	25,143
Increase / (decrease) in creditors	-24,831	46,873
Interest and Dividends	-5,289	-3,813
(Gains) / losses on investments		
Net cash provided by operating activities	£ 50,554	£ 86,898
b.		
ANALYSIS OF CASH AND CASH EQUIVALENTS	2025 £	2024 £
Cash at bank and in hand	£ 352,564	£ 295,227

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets costing more than £500 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Computers and IT - 3 years
- Office and Other Equipment - 3-5 years
- Vehicles - 4 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

f. *Investments*

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. *Debtors and creditors receivable / payable within one year*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. *Going concern*

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

i. *Judgements and key sources of estimation uncertainty*

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Cambridge City Council				
Community Fund	-	26,299	26,299	25,000
Shared Prosperity	-	33,607	33,607	-
Health Fund	-	60,000	60,000	-
Cambridgeshire County Council	-	19,200	19,200	-
CPCA Fund for Nature	-	5,000	5,000	-
	£ Nil	£ 144,106	£ 144,106	£ 25,000

3. NATIONAL LOTTERY

	2025 £	2024 £
Abbey Together Project with Kings Hedges Family Support Project.		
- net of element for KHFSF	74,976	59,258
Climate Action Fund - Cam CAN	46,926	24,467
Grant for Abbey People	£ 121,902	£ 83,725

We are recipients of funding from two separate National Lottery Funds. The National Lottery Community Fund which funds the Abbey Together Project in partnership with Kings Hedges Family Support Project. We are the lead partner and disperse agreed funding to Kings Hedges Family Support Project as per the grant agreement with the National Lottery. The National Lottery Climate Action Fund is a partnership project lead by Cambridge Past Present and Future which funds our River Cam CAN project.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

4. CHARITABLE TRADING INCOME	2025 £	2024 £
East Barnwell Community Centre room hire	38,561	36,847
Merchandise	441	1,032
Event Income	1,363	1,233
Profit on sale of coffee truck note 9	1,450	0
Other	90	60
	<u>£ 41,905</u>	<u>£ 39,172</u>

5. COMMUNITY FACILITY COSTS - excluding overheads & wage costs	2025 £	2024 £
Premises costs	26,092	24,082
Events & activities (including foodhub)	92,881	41,151
	<u>£ 118,973</u>	<u>£ 65,233</u>

6. STAFF AND VOLUNTEERS	2025 £	2024 £
Wages and salaries	244,422	161,650
Social security costs, net of employment allowance	15,494	9,453
Pension costs	5,110	3,579
Other employee and volunteer costs	4,551	3,457
	<u>£ 269,577</u>	<u>£ 178,139</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed during the year

	<u>6.3</u>	<u>5.8</u>
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7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard, and Office Manager Debbie Hardingham, as key management personnel.

	2025 £	2024 £
Salaries	79,700	71,399
Employer's National	8,488	7,343
Employer's pension contribution	2,017	1,768
Benefits Received by Key Management and Trustees	<u>£ 90,205</u>	<u>£ 80,510</u>

£	Nil	£	732
1		1	

There were no related party transactions in the year that required disclosure.

2025	2024
£	£

Bank Charges	406	445
Computing & IT	8,529	2,641
Insurance	2,998	4,537
Professional Services	11,834	6,986
Telephone	2,373	1,859
Examiner fees	650	376
Sundry costs	-	730
	£ 26,790	£ 17,574

2025 2024

	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment	Total £	Total £
Cost					
At 1 April 2024	15,645	6,200	7,279	29,124	27,452
Additions	820	-	686	1,506	1,672
Disposals		(6,200)	-	(6,200)	-
At 31 March 2025	16,465	-	7,965	24,430	29,124
Depreciation					
At 1 April 2024	15,645	4,650	6,557	26,852	23,791
Charge for the year	164	-	951	1,115	3,061
Write-back on disposal		(4,650)	-	(4,650)	-
At 31 March 2025	15,809	-	7,508	23,317	26,852
Net book value					
At 31 March 2024	£ Nil	£ 1,550	£ 722	£ 2,272	
At 31 March 2025	£ 656	£ Nil	£ 457	£ 1,113	

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

10. DEBTORS	2025	2024
Due within one year	£	£
Trade debtors	13,929	17,661
Sundry prepayments and debtors	930	744
Other debtors - Gift Aid claims receivable	3,090	613
	<u>£ 17,949</u>	<u>£ 19,018</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2025	2024
	£	£
Accounts Payable	1,369	2,840
Social Security liabilities	5,048	4,442
Accruals	650	376
Income in advance	20,760	45,000
	<u>£ 27,827</u>	<u>£ 52,658</u>

12. STATEMENT OF FUNDS

<i>Current year</i>	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
DESIGNATED FUNDS					
East Barnwell fund	89,863	-	-		89,863
Fixed Assets Fund	2,272	-	(2,665)	1,506	1,113
	<u>£ 92,135</u>	<u>£ Nil</u>	<u>£ (2,665)</u>	<u>£ 1,506</u>	<u>£ 90,976</u>

The charity received assets on the dissolution of the East Barnwell Community Centre. The final sum due was agreed in July 2023. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund ongoing activity a designated fund has been set-up.

RESTRICTED FUNDS

- by funder

Cambridge City Council (note 2)		119,906	(119,147)		759
Cambridgeshire County Council (note 2)		19,200	(19,200)		-
CPFA (note 2)		5,000	(3,858)		1,142
National Lottery (note 3)	29,067	121,902	(114,857)		36,112
Other grant and donation funding	29,504	102,256	(68,148)		63,612
	-	-	-	-	-
	<u>£ 58,571</u>	<u>£ 368,264</u>	<u>£ (325,210)</u>	<u>£ Nil</u>	<u>£ 101,625</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2025

RESTRICTED FUNDS

- by activity

Sustainable environment	19,960	74,126	(85,284)	6,167	14,969
Food Hub	3,756	63,363	(76,119)	44,015	35,015
Family and youth	17,607	117,475	(92,533)	8,092	50,641
Community Cohesion	17,248	113,300	(135,226)	5,678	1,000

	-	-	-	-	-
	£ 58,571	£ 368,264	£ (389,162)	£ 63,952	£ 101,625

FUND SUMMARY

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Unrestricted funds					
Designated Funds	92,135	-	(2,665)	1,506	90,976
General fund	113,153	134,143	(94,592)	(1,506)	151,198
	205,288	134,143	(97,257)	-	242,174
Restricted fund	58,571	368,264	(325,210)	-	101,625
	£ 263,859	£ 502,407	£ (422,467)	£ Nil	£ 343,799

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Prior year					
Designated Funds	93,524	-	(3,061)	1,672	92,135
General fund	70,981	82,522	(38,678)	(1,672)	113,153
	164,505	82,522	(29,624)	-	205,288
Restricted fund	83,720	200,854	(226,003)	-	58,571
	£ 248,225	£ 283,376	£ (267,742)	£ Nil	£ 263,859

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

Accounts

Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Report and Accounts

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2024

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ABBAY PEOPLE CIO

REFERENCE AND ADMINISTRATIVE DETAILS For the year ended 31 March 2024

		Position	Elected	Resigned
Trustees	James Pilgrim	Chair	25/03/2021	
	Peter Gotham	Secretary	FC 25/03/2021	
	Joanna Bromwich	Treasurer	25/03/2021	
	Lynsey Stafford	General Trustee	OC 25/03/2021	
		& chair Operations Committee		
	Jo Brasher	General Trustee	05/07/2019	
	Nicky Massey	General Trustee	07/02/2019	16/11/2023
	Sharon Secker	General Trustee	25/03/2021	
		& Safeguarding Officer		
	Henry Kite	General Trustee	OC 25/03/2021	
	Justine McLachlan	General Trustee	OC 25/03/2021	
	Mike Kovacs	General Trustee	FC 22/11/2021	
	Abdul Hye	General Trustee	29/09/2022	
	Ross Irvine	General Trustee	16/11/2023	
	Membership of operations committee shown above		"OC"	
	Membership of facilities committee shown above		"FC"	
Chief Executive Officer	Nicky Shepard			
Charity reg. no.	1180560			
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG			
Telephone/fax	01223 211 945			
Email	info@abbeypeople.org.uk			
Web-site	www.abbeypeople.org.uk			
Independent examiner	Geoff Mann FCIE Geoff Mann Limited Dee House, Highworth Avenue Cambridge CB4 2BQ			
Primary bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ			

ABBEY PEOPLE CIO
TRUSTEES' REPORT

For the year ended 31 March 2024

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

For the benefit of the inhabitants of Abbey Ward in Cambridge and surrounding areas in particular but not exclusively:

1. The provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.
2. The prevention or relief of poverty or financial hardship by: the provision of food, items, services and facilities to individuals in financial need. Contributing to and co-operating with charities and other organisations working to prevent or relieve poverty from within abbey and the surrounding areas.
3. To promote sustainable development for the benefit of the public by the preservation, conservation and the protection of the environment and the prudent use of resources. To advance the education of the public in subjects relating to sustainable development and the protection, enhancement and rehabilitation of the environment.
4. To advance in life and help people through providing support and activities which develop their skills, capacities and capabilities to enable them to thrive and reach their potential in life.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018. As part of our strategic review of our activities, the Trustees have reviewed our charitable objects. The Trustees wanted to ensure the objects fully reflected the scope of work we do, as well as keep the charity in a strong position to support our community, especially as proposed changes to our area start to make an impact on local residents. New objects, setting out our four key work areas, and expanding our geographic reach were approved by an Extraordinary General Meeting on the 21st September 2023, and are now reflected in our constitution.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

ABBEY PEOPLE CIO
TRUSTEES' REPORT

For the year ended 31 March 2024

Review of activities and achievements

Throughout the past year, we experienced growth in many projects, built new partnerships, welcomed new team members, and met high levels of demand. Our work included over 2,250 volunteer hours and over 10,000 interactions with the community. More than 100 people regularly engaged in volunteering activities, in addition to one-off and corporate volunteering.

Work within our three-year strategic plan continues to be focused on our four key work areas. This ongoing work included helping 586 individuals, distributing 565 food parcels, and hosting 291 support sessions across the Helping Each Other program. Within the Food Hub, we expanded provisions, fostered partnerships with CSF and Feeding Britain, and addressed the escalating demand against the backdrop of minimizing surplus from supermarkets. Focus on Abbey funding will allow us to carry out much needed work to develop the Food Hub provision into a Social Supermarket by the end of 2025.

Under the "Creating a more sustainable environment" strategy area, we welcomed Caitlin Herman and Emma Jordan into our team in November, contributing to the River Cam Can project led by Cambridge Past Present and Future and partnering with CoFarm, Cambridge City Council and Water Sensitive Cambridge.

Successful funding, in conjunction with the Cambridge Acorn Project, facilitated the adoption of a more trauma-informed approach in our Youth Clubs, bolstered by therapeutic support from Cambridge Acorn Project practitioners. Additionally, our partnership with Jesus College flourished, exemplified by notable visits and engagements through the year.

We dedicated the past year to strengthening our organizational infrastructure, including the implementation of a Salesforce CRM system, enhancements in volunteer management, staff and volunteer training initiatives, and collaborative efforts with Cambridge City Council on the 'Shaping Abbey' project.

Financially, we achieved significant milestones with successful fundraising strategies, securing multi-year funding for key areas and establishing a new partnership with Railpen. As a result, we concluded the year with robust reserves and restricted funds poised to support our work in the forthcoming fiscal year.

Starting in April 2024, the Abbey Health and Employment Hub, in collaboration with Cambridge City Council, South Cambs District Council, and various partners, focuses on creating employment pathways for Abbey residents. Maria Carvalho has joined the team to develop this project.

We also started a partnership with The Brilliant Club, with a project funded by Cambridge Ahead and Cambridge City Council, launching a Parent Power chapter in Autumn 2024 aimed at addressing systemic barriers to higher and further education for Abbey parents.

The Council is planning to add a community centre and library in the ground floor of a proposed housing block on the south west corner of Barnwell Road & Newmarket Road. We are now negotiating the layout of the ground floor, and terms for taking over the management of the community space. A Facilities Committee has been established as part of our formal governance structure to work with the Council, and builders and to advise the Board

The Trustees would like to thank the staff team for their continued hard work in delivering a strong programme of activities across the agreed strategy.

ABBEY PEOPLE CIO
TRUSTEES' REPORT

For the year ended 31 March 2024

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. The accounts reflect the welcome increasing ongoing income and activity. We particularly welcome support from our corporate partners Railpen, Ninja Theory and Marshall, and thank the National Lottery, and more specifically National Lottery Players, for their support of our two funded projects, Abbey Together and River Cam CAN.

The Trustees review our reserves policy regularly, and as the charity has grown, have reviewed to ensure target reserves meet the need of the charity now and in the future. In reaching our target reserves amount of approximately £177,000, the Trustees have reviewed projected three-month's turnover for the next year, as well as projected winding up costs. At 31st March 2024 the "free reserves" were £113,153 (2023 £70,981). Our continued growth makes the target quite stretching. However we have had more fundraising success since the year-end, and can begin to look forward to 2025/2026 and beyond with increasing confidence. Specifically, we'd like to thank Cambridge City Council for their increased support of our two projects in 2024/2025, the Abbey Heath and Employment Fund and the Focus on Abbey project.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £92,135 (2023 £93,524) from the "free reserves". At the year-end the charity also had forward funding balances in the restricted fund of £58,571 (2023 £83,720). In addition two unrestricted funders paid us some 2024/2025 funding in March, which accounts for the income in advance in note 11.

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 10 October 2024 and signed on their behalf by:

James Pilgrim
Chair



2024-10-17

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2024 which are set out on pages 6 to 13.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ
Date: 10 October 2024

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Donations		25,245		25,245	29,672
Corporate Donations & sponsorship		13,282	61,882	75,164	43,940
Other grants		-		-	1,779
Gift Aid		1,010		1,010	2,435
Trusts		-	30,247	30,247	95,919
National Lottery	3	-	83,725	83,725	29,501
Cambridge City Council	2	-	25,000	25,000	22,090
Cambridgeshire County Council	2	-		-	5,616
NHS ICS Programme		-		-	5,000
Charitable trading	4	39,172		39,172	37,403
Interest Received		3,813		3,813	698
Other incoming resources		-		-	1,118
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		82,522	200,854	283,376	275,171
East Barnwell Centre transfer	12	-	-	-	20,559
TOTAL INCOMING RESOURCES		82,522	200,854	283,376	295,730
RESOURCES EXPENDED					
Community facilities and activities	5	2,602	62,631	65,233	57,451
People costs	6	35,793	142,402	178,195	125,683
Publicity & fundraisng		89	317	406	1,002
Office costs		701	2,572	3,273	3,552
Depreciation		477	2,584	3,061	5,371
Other Overheads	8	2,077	15,497	17,574	8,089
TOTAL RESOURCES EXPENDED		41,739	226,003	267,742	201,148
Net income/(expenditure) and net movement in funds for the year		40,783	(25,149)	15,634	94,582
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		164,505	83,720	248,225	153,643
TOTAL FUNDS CARRIED FORWARD		£ 205,288	£ 58,571	£ 263,859	£ 248,225

The CIO took over the assets and operation of East Barnwell Community Centre in November 2020

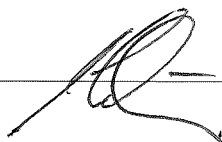
BALANCE SHEET
As at 31 March 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		2,272		3,661
CURRENT ASSETS					
Debtors	10	19,018		44,161	
Cash at bank and in hand		295,227		206,188	
		<u>314,245</u>		<u>250,349</u>	
CREDITORS: amounts falling due within one year	11	(52,658)		(5,785)	
NET CURRENT ASSETS			<u>261,587</u>		<u>244,564</u>
TOTAL NET ASSETS			<u>£ 263,859</u>		<u>£ 248,225</u>
FUNDS					
Restricted funds	12		58,571		83,720
Unrestricted funds					
Designated funds	12		92,135		93,524
General fund	12		113,153		70,981
			<u>£ 263,859</u>		<u>£ 248,225</u>

The financial statements were approved by the Trustees on 10 October 2024 and signed on their behalf by:-

 2024-10-17

JAMES PILGRIM, Chair



PETER GOTHAM, Secretary

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

1. ACCOUNTING POLICIES

a. **General information and basis of preparation of financial statements**

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. **Fund accounting**

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. **Income recognition**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016.

Further detail is given in the Trustees' Annual Report.

d. **Expenditure recognition**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. **Tangible fixed assets**

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Tangible fixed assets costing more than £500 are capitalised.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Computers and IT - 3 years

Office and Other Equipment - 3-5 years

Vehicles - 4 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Cambridge City Council	-	25,000	25,000	22,090
Cambridgeshire County Council	-	-	-	5,616
	<u>£ Nil</u>	<u>£ 25,000</u>	<u>£ 25,000</u>	<u>£ 27,706</u>

3. NATIONAL LOTTERY

	2024 £	2023 £
Abbey Together Project with Kings Hedges Family Support Project.	107,644	53,104
Climate Action Fund - Cam CAN	24,467	0
Less element for Kings Hedges Family Support Project	-48,386	-23,603
Grant for Abbey People	<u>£ 83,725</u>	<u>£ 29,501</u>

We are recipients of funding from two separate National Lottery Funds. The National Lottery Community Fund which funds the Abbey Together Project in partnership with Kings Hedges Family Support Project. We are the lead partner and disperse agreed funding to Kings Hedges Family Support Project as per the grant agreement with the National Lottery. The National Lottery Climate Action Fund is a partnership project lead by Cambridge Past Present and Future which funds our River Cam CAN project.

In the prior year the Kings Hedges Family Support Project funding, and matching transfer to that charity, were included within Abbey People's income and spend. This has now been corrected as above. This change has no effect on the charity's net assets or reserves.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

4. CHARITABLE TRADING INCOME	2024 £	2023 £
East Barnwell Community Centre room hire	36,847	32,383
Merchandise	1,032	1,530
Event Income	1,233	3,490
Other	60	0
	<u>£ 39,172</u>	<u>£ 37,403</u>

5. COMMUNITY FACILITY COSTS - excluding overheads & wage costs	2024 £	2023 £
The Hub costs	14,407	17,519
Community Centre	9,675	7,030
Events & activities (including foodhub)	41,151	32,902
	<u>£ 65,233</u>	<u>£ 57,451</u>

In the prior year the Kings Hedges Family Support Project funding, and matching transfer to that charity, were included within Abbey People's income and spend. This has now been corrected as above. This change has no effect on the charity's net assets or reserves.

6. STAFF AND VOLUNTEERS	2024 £	2023 £
Wages and salaries	161,650	110,924
Social security costs	9,453	8,516
Pension costs	3,579	2,731
Other employee costs	3,513	3,512
	<u>£ 178,195</u>	<u>£ 125,683</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>5.8</u>	<u>4.6</u>
--	------------	------------

7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work.

Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ Nil</u>	<u>£ 732</u>
Number of trustees with expenses reimbursed	<u>0</u>	<u>1</u>

6 trustees (2023: 3) made donations to the Charity

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

There were no related party transactions in the year that required disclosure.

8. OTHER COSTS				2024	2023
				£	£
Bank Charges				445	73
Computing & IT				2,641	2,185
Insurance				4,537	2,750
Professional Services				6,986	338
Telephone				1,859	1,484
Examiner fees				376	376
Sundry costs				730	883
				<u>£ 17,574</u>	<u>£ 8,089</u>
9. FIXED ASSETS				2024	2023
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment		
				Total	Total
				£	£
Cost					
At 1 April 2023				15,645	6,200
Additions				-	-
At 31 March 2024				<u>15,645</u>	<u>6,200</u>
Depreciation					
At 1 April 2023				15,645	3,100
Charge for the year				-	1,550
At 31 March 2024				<u>15,645</u>	<u>4,650</u>
Net book value					
At 31 March 2023				<u>£ Nil</u>	<u>£ 3,100</u>
At 31 March 2024				<u>£ Nil</u>	<u>£ 1,550</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024 £	2023 £
Accounts Payable	2,840	1,794
Social Security liabilities	4,442	3,345
Pension due	-	646
Accruals	376	-
Income in advance	45,000	-
	<u>£ 52,658</u>	<u>£ 5,785</u>

12. STATEMENT OF FUNDS

<i>Current year</i>	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
DESIGNATED FUNDS					
East Barnwell fund	89,863	-	-		89,863
Fixed Assets Fund	3,661	-	(3,061)	1,672	2,272
	<u>£ 93,524</u>	<u>£ Nil</u>	<u>£ (3,061)</u>	<u>£ 1,672</u>	<u>£ 92,135</u>

The charity received assets on the dissolution of the East Barnwell Community Centre. The final sum due was agreed in July 2023. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS

Staff costs	12,375	10,000	(17,375)		5,000
Cambridge City Council (note 2)	2,700	25,000	(27,700)		-
Cambridgeshire County Council	900	-	(900)		-
Cambridge Community Foundation	7,999	-	(7,999)		-
Green spaces	5,070	6,000	(5,070)		6,000
Police and Crime Commissioner	2,000	-	(2,000)		-
National Lottery (note 3)	25,510	83,725	(80,168)		29,067
Food hub	8,167	1,882	(6,293)		3,756
Other family and youth	15,000	25,000	(37,500)		2,500
Other sustainability & community cohesion	3,999	49,247	(40,998)		12,248
	-	-	-	-	-
	<u>£ 83,720</u>	<u>£ 200,854</u>	<u>£ (226,003)</u>	<u>£ Nil</u>	<u>£ 58,571</u>

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Unrestricted funds					
Designated Funds	93,524	-	(3,061)	1,672	92,135
General fund	70,981	82,522	(38,678)	(1,672)	113,153
	<u>164,505</u>	<u>82,522</u>	<u>(41,739)</u>	<u>-</u>	<u>205,288</u>
Restricted fund	<u>83,720</u>	<u>200,854</u>	<u>(226,003)</u>	<u>-</u>	<u>58,571</u>
	<u>£ 248,225</u>	<u>£ 283,376</u>	<u>£ (267,742)</u>	<u>£ Nil</u>	<u>£ 263,859</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2024

<i>Prior year</i>	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
<i>Designated Funds</i>	77,540	21,355	(5,371)	-	93,524
<i>General fund</i>	35,315	74,238	(38,572)	-	70,981
	112,855	95,593	(29,624)	-	164,505
<i>Restricted fund</i>	40,788	200,137	(157,205)	-	83,720
	£ 153,643	£ 295,730	£ (201,148)	£ Nil	£ 248,225

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

14. FUNDERS AND PARTNERS

The Trustees would like to thank our funders and partners. We couldn't do the work we do without their generous support.

THANK YOU TO OUR FUNDERS AND PARTNERS



Accounts

ABBHEY PEOPLE CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

Report and Accounts

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2023

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REFERENCE AND ADMINISTRATIVE DETAILS
For the year ended 31 March 2023

		Position	Elected	Resigned
Trustees	James Pilgrim	Chair	25/03/2021	
	Peter Gotham	Secretary	25/03/2021	
	Joanna Bromwich	Treasurer	25/03/2021	
	Lynsey Stafford	General Trustee	OC 25/03/2021	
		& chair Operations Committee		
	Jo Brasher	General Trustee	05/07/2019	
	Nicky Massey	General Trustee	07/02/2019	
	Sharon Secker	General Trustee	25/03/2021	
		& Safeguarding Officer		
	Henry Kite	General Trustee	OC 25/03/2021	
	Justine McLachlan	General Trustee	OC 25/03/2021	
	Mike Kovacs	General Trustee	22/11/2021	
	Abdul Hye	General Trustee	29/09/2022	
	Membership of operations committee shown above "OC"			
Chief Executive Officer	Nicky Shepard	Appointed September 2020		
Charity reg. no.	1180560			
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG			
Telephone/fax	01223 211 945			
Email	info@abbeypeople.org.uk			
Web-site	www.abbeypeople.org.uk			
Independent examiner	Geoff Mann FCIE Geoff Mann Limited Dee House, Highworth Avenue Cambridge CB4 2BQ			
Primary bankers	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling, Kent ME19 4JQ			

TRUSTEES' REPORT

For the year ended 31 March 2023

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018. As part of our strategic review of our activities, the Trustees have reviewed our charitable objects. The Trustees wanted to ensure the objects fully reflected the scope of work we do, as well as keep the charity in a strong position to support our community, especially as proposed changes to our area start to make an impact on local residents. New objects, setting out our four key work areas, and expanding our geographic reach were approved by an Extraordinary General Meeting on the 21st September 2023, and are now reflected in our constitution.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

Review of activities and achievements

This year marked 10 years for Abbey People and once again, we've had a busy year.

The cost-of-living crisis has meant that demand has been increasing – with nearly 20,000 instances of support or engagement across all our projects. We also had more than 2,800 total volunteer hours across the organisation. Throughout the year the team worked hard to improve our governance and project management systems, improving the information available to Trustees, partners and grant funders about our work. The year also saw an improvement in our financial outlook, with success in fundraising, corporate partnerships and grant funding meaning the charity is in a secure financial position despite the rising demand on our services.

TRUSTEES' REPORT

For the year ended 31 March 2023

Across the year we've been delivering our services according to our charity strategy, with work focusing on four key areas: Helping Each Other, Vibrant Community, Supporting the Next Generation, Sustainable Environment.

Impact

Our Impact Report gives a great picture of the wide range of support we are now able to provide. A brief summary follows:

With the increasing need in our area this year, the **Helping Each Other** thread of our work was busier than ever.

We delivered three **Food Hub** Sessions per week with a total of 85 sessions across the year. Through the Food Hub, people accessed support organisations such as Citizens Advice and Cambridge Water on a regular basis. *"When I can make it, helps with our food bills and thus reduces financial worries a bit. Those days we can get to the food hub are better than average days"*

69% of respondents to our annual survey told us that they eat a more healthy, balanced diet thanks to the food they pick up at the Food Hub.

We have provided twice-weekly drop-ins to support people in need for a total of 93 sessions at The Hub, with a worker who supports adults and families with more complex needs to be signposted to appropriate partners organisations. *"The support and advice has made me feel a lot more comfortable"*.

Developing a **vibrant community** in Abbey has always been at the heart of our work, and this has continued this year. Our seasonal community events were successful, from our Spring Plant Swap, and The Big Lunch to the Autumn event with Co-Farm Cambridge. Our Winter Festival was also a success. All in, the seasonal events were a great way to help the community connect with each other and create some fun things to do in our area.

The summer trip returned with a successful trip to Great Yarmouth. Our **community coffee morning** continues to be a key place for new people to engage with our activities, and to help people develop friendships locally.

Bookings at the **East Barnwell Community Centre** are starting to recover after the Covid period, and we were pleased to see groups return to weekly and party bookings.

Our **Supporting the Next Generation** thread has expanded with a successful partnership bid to the National Lottery Reaching Communities Fund. Our project working with Kings Hedges Family Support Project, Abbey Together started in January 2023.

This year marks ten years of running **youth clubs in Abbey!** A new corporate partnership with Ninja Theory has meant we've been able to expand our youth programme. The Coder Dojo is another great example of a successful corporate partnership, with funding and volunteers from Amazon In the Community making the project possible.

The **coffee truck** programme, Barnwell Baristas has had another successful year, with two more young people graduating and going on to get permanent employment. This year also saw us taking up a pitch at the Cambridge United Abbey Stadium for home matches, as part of their 'Kids Zone'.

TRUSTEES' REPORT

For the year ended 31 March 2023

Our work on building a **Sustainable Environment** continued to grow this year. The Fox Den Allotment group is going strong, And the **Barnwell Verge project** completed phase 1, with community co-design workshops, school workshops and consultation activities. We expect Phase 2, with the installation of the garden and artwork to take place from Autumn 2023 – Summer 2025. Our Pebble Fund project for **Coldham's Brook** completed in spring this year.

We co-hosted our first **Repair Café** in early 2023, working together with the Cambridge Museum of Technology and Cambridge Carbon Footprint.

We're pleased that a successful bid to the **National Lottery Climate Action Fund**, working with **Cambridge Past Present and Future** and other partners will continue to develop this work through into 2025.

Volunteering continues to be a key part of our work, with more than 2800 volunteer hours across the organisation and 30+ new volunteers engaged across the year. It is safe to say that we would never be able to deliver the range of services we do without the help of the many volunteers involved – thank you!

People regularly tell us how important the work we do is for them.

36.6% of our annual survey respondents said that their involvement in Abbey People has improved their health and wellbeing.

61% of our annual survey respondents said that they've made new friends through being involved in Abbey People.

Our Net Promoter Score (how likely someone is to recommend us to a friend) is **53 which means we are doing very well!**

As noted above, following on from our new charity strategy and the larger proportion of our work focusing on alleviating poverty, the trustees applied to the Charity Commission to amend our objects to better reflect our work, and also amend our working area to allow us to meet the changing needs of the area due to building developments.

We couldn't do the work we do without the help of the many donors, funders, corporate supporters, and partners organisations that are involved across our work. Thank you!

We couldn't do the work we do without the help of the many donors, funders, corporate supporters, and partners organisations that are involved across our work. Thank you!

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

TRUSTEES' REPORT

For the year ended 31 March 2023

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. The accounts reflect the welcome increasing ongoing income and activity. In addition we received the final instalment of the legacy funding from the closing of the East Barnwell Community Centre that has, as before, been designated to go towards assisting in funding the community centre it is proposed be built by the Council.

The Trustees review our reserves policy regularly, and as the charity has grown, have reviewed to ensure target reserves meet the need of the charity now and in the future. In reaching our target reserves amount of approximately £95,000, the Trustees have reviewed projected three-month's turnover for the next year, as well as projected winding up costs. At £70,981 (2022 £35,315) the "free reserves" at 31st March 2023 we are getting closer to our target minimum level. We have had more fundraising success since the year-end, and can begin to look forward to 2024/2025 with more confidence.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £93,524 (2022 £77,540) from the "free reserves".

At the year-end the charity also had forward funding balances in the restricted fund of £83,720 (2022 £40,788).

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,

- made judgements and estimates that are reasonable and prudent,

- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 21 September 2023 and signed on their behalf by:

James Pilgrim

Chair

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2023 which are set out on pages 7 to 14.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Geoff Mann FCIE

Geoff Mann Limited

Dee House

Highworth Avenue

Cambridge

CB4 2BQ

Date: 7 November 2023

STATEMENT OF FINANCIAL ACTIVITIES
(incorporating an income and expenditure account)
For the year ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Donations		26,002	3,670	29,672	16,193
Individual donations		-			-
Corporate Donations		17,440	26,500	43,940	15,733
Other grants		1,779		1,779	3,341
Gift Aid		2,435		2,435	712
Trusts		11,762	84,157	95,919	51,324
Charitable trading	3	37,403		37,403	33,119
National Lottery		-	53,104	53,104	-
Cambridge City Council	2	-	22,090	22,090	38,764
Cambridgeshire County Council	2	-	5,616	5,616	35,579
NHS ICS Programme		-	5,000	5,000	10,614
Interest Received		698		698	19
Other incoming resources		1,118		1,118	-
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		98,637	200,137	298,774	205,398
East Barnwell Centre transfer	12	20,559	-	20,559	-
TOTAL INCOMING RESOURCES		119,196	200,137	319,333	205,398
RESOURCES EXPENDED					
Community facilities and activities	4	17,295	63,759	81,054	40,694
People costs	5	42,385	83,298	125,683	128,545
Publicity & fundraisng		419	583	1,002	1,776
Office costs		2,047	1,505	3,552	6,090
Depreciation		2,245	3,126	5,371	5,985
Other Overheads	7	3,155	4,934	8,089	7,192
TOTAL RESOURCES EXPENDED		67,546	157,205	224,751	190,282
NET MOVEMENT IN FUNDS		51,650	42,932	94,582	15,116
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		112,855	40,788	153,643	138,527
TOTAL FUNDS CARRIED FORWARD		£ 164,505	£ 83,720	£ 248,225	£ 153,643

The CIO took over the assets and operation of East Barnwell Community Centre in November 2020
Extraordinary income related to community response to the pandemic is shown separately within the
2022/23 & 2020/21 accounts as this is unlikely to recur.

BALANCE SHEET
As at 31 March 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	8		3,661		8,236
CURRENT ASSETS					
Debtors	9	44,161		5,154	
Cash at bank and in hand		206,188		160,637	
			<u>250,349</u>	<u>165,791</u>	
CREDITORS: amounts falling due within one year	10	(5,785)		(20,384)	
NET CURRENT ASSETS			<u>244,564</u>	<u>145,407</u>	
TOTAL NET ASSETS			<u><u>£ 248,225</u></u>	<u><u>£ 153,643</u></u>	
FUNDS					
Restricted funds	12		83,720		40,788
Unrestricted funds					
Designated funds	12		93,524		77,540
General fund	12		70,981		35,315
			<u><u>£ 248,225</u></u>	<u><u>£ 153,643</u></u>	

The financial statements were approved by the Trustees on 21 September 2023 and signed on their behalf by:-

JAMES PILGRIM, Chair

PETER GOTHAM, Secretary

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Computers and IT - 3 years
- Office and Other Equipment - 3-5 years
- Vehicles - 4 years

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
Cambridge City Council	-	22,090	22,090	38,764
Cambridgeshire County Council	-	5,616	5,616	35,579
	£ Nil	£ 27,706	£ 27,706	£ 74,343

3. CHARITABLE TRADING INCOME

	2023 £	2022 £
East Barnwell Community Centre room hire	32,383	31,129
Merchandise	1,530	0
Event Income	3,490	1,990
	£ 37,403	£ 33,119

4. COMMUNITY FACILITY COSTS - excluding overheads & wage costs

	2023 £	2022 £
The Hub costs	17,519	15,053
Community Centre	7,030	4,591
Events & activities (including foodhub)	56,505	21,050
	£ 81,054	£ 40,694

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

5. STAFF AND VOLUNTEERS	2023 £	2022 £
Wages and salaries	110,924	115,017
Social security costs	8,516	9,565
Pension costs	2,731	2,185
Other employee costs	3,512	1,778
	<u>£ 125,683</u>	<u>£ 128,545</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>4.6</u>	<u>4.3</u>
--	------------	------------

6. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work. Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ 732</u>	<u>£ Nil</u>
Number of trustees with expenses reimbursed	<u>1</u>	<u>1</u>

3 trustees (2022: 3) made donations to the Charity

There were no related party transactions in the year that required disclosure.

7. OTHER COSTS	2023 £	2022 £
Bank Charges	73	-
Computing & IT	2,185	3,636
insurance	2,750	3,196
Professional Services	338	-
Telephone	1,484	-
Examiner fees	376	360
Sundry costs	883	-
	<u>£ 8,089</u>	<u>£ 7,192</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

8. FIXED ASSETS				2023	2022
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment	Total	<i>Total</i>
				£	£
Cost					
At 1 April 2022	15,645	6,200	4,811	26,656	24,656
Additions	-	-	796	796	2,000
At 31 March 2023	15,645	6,200	5,607	27,452	26,656
Depreciation					
At 1 April 2022	13,014	1,550	3,856	18,420	10,435
Charge for the year	2,631	1,550	1,190	5,371	5,985
Added - fully depreciated		-	-	-	2,000
At 31 March 2023	15,645	3,100	5,046	23,791	18,420
Net book value					
At 31 March 2022	£ 2,631	£ 4,650	£ 955	£ 8,236	
At 31 March 2023	£ Nil	£ 3,100	£ 561	£ 3,661	

The laptops donated by FormTheFuture were fully depreciated when received..

9. DEBTORS	2023	2022
Due within one year	£	£
Trade debtors	3,707	3,088
EBCA legacy receivable	38,973	-
Sundry prepayments and debtors	594	1,354
Other debtors - Gift Aid claims receivable	887	712
	£ 44,161	£ 5,154

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Accounts Payable	1,794	184
Social Security liabilities	3,345	-
Pension due	646	-
Income in advance	-	20,200
	£ 5,785	£ 20,384

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

11. ANNUAL COMMITMENTS UNDER OPERATING LEASES

	2023	2022
	£	£
Land and buildings		
Gross obligations payable within:		
One year	-	8,253
Total	<u>£ Nil</u>	<u>£ 8,253</u>

At date of signing the accounts a replacement lease to the Hub has not been agreed.

12. STATEMENT OF FUNDS

<i>Current year</i>	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
DESIGNATED FUNDS					
East Barnwell fund	69,304	20,559	-		89,863
Fixed Assets Fund	8,236	796	(5,371)		3,661
	<u>£ 77,540</u>	<u>£ 21,355</u>	<u>£ (5,371)</u>	<u>£ Nil</u>	<u>£ 93,524</u>

The charity received assets on the dissolution of the East Barnwell Community Centre. The final sum due was agreed in July 2023. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS

Staff costs	3,750	25,500	(16,875)		12,375
Cambridge City Council	12,000	22,090	(31,390)		2,700
Cambridgeshire County Council	1,080	5,616	(5,796)		900
Cambridge Community Foundation	-	20,799	(12,800)		7,999
South Cambs - Friendly Bench	1,381		(1,381)		-
Police and Crime Commissioner	3,000		(1,000)		2,000
National Lottery	-	53,104	(27,594)		25,510
Other Covid & Foodhub	4,125	26,703	(19,662)		11,166
Other family and youth	10,880	21,000	(22,380)		9,500
Other sustainability & community cohesion	4,572	25,325	(18,327)		11,570
	<u>£ 40,788</u>	<u>£ 200,137</u>	<u>£ (157,205)</u>	<u>£ Nil</u>	<u>£ 83,720</u>

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
Unrestricted funds					
Designated Funds	77,540	21,355	(5,371)	-	93,524
General fund	35,315	97,841	(62,175)	-	70,981
	<u>112,855</u>	<u>119,196</u>	<u>(67,546)</u>	<u>-</u>	<u>164,505</u>
Restricted fund	<u>40,788</u>	<u>200,137</u>	<u>(157,205)</u>	<u>-</u>	<u>83,720</u>
	<u>£ 153,643</u>	<u>£ 319,333</u>	<u>£ (224,751)</u>	<u>£ Nil</u>	<u>£ 248,225</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2023

<i>Prior year</i>	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
<i>Designated Funds</i>	83,525	-	(5,985)	-	77,540
<i>General fund</i>	15,036	85,834	(65,555)	-	35,315
	98,561	85,834	(29,624)	-	112,855
<i>Restricted fund</i>	39,966	119,564	(118,742)	-	40,788
	£ 138,527	£ 205,398	£ (190,282)	£ Nil	£ 153,643

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

THANK YOU TO OUR FUNDERS AND PARTNERS



Accounts

ABBAY PEOPLE CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

Report and Accounts

ABBAY PEOPLE CIO
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2022

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ABBAY PEOPLE CIO

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2022

		Position	Elected	Resigned
Trustees	James Pilgrim (Vice Chair to Nov 21	Chair	25/03/2021	
	Stuart Wood	Chair to Nov 2021	05/11/2018	22/11/2021
	Peter Gotham	Secretary	25/03/2021	
	Joanna Bromwich	Treasurer	25/03/2021	
	Lynsey Stafford	General Trustee OC	25/03/2021	
		& chair Operations Committee		
	Jo Brasher	General Trustee	05/07/2019	
	Nicky Massey	General Trustee	07/02/2019	
	Sharon Secker	General Trustee	25/03/2021	
		& Safeguarding Officer		
	Henry Kite	General Trustee OC	25/03/2021	
	Justine McLachlan	General Trustee OC	25/03/2021	
	Mike Kovacs	General Trustee	22/11/2021	
	Abdul Hye	General Trustee	29/09/2022	

Membership of operations committee shown above "OC"

Chief Executive Officer Nicky Shepard Appointed September 2020

Charity reg. no. 1180560

Registered office The Hub, 15 Barnwell Road,
Cambridge
CB5 8RG

Telephone/fax 01223 211 945

Email info@abbeypeople.org.uk

Web-site www.abbeypeople.org.uk

Independent examiner Geoff Mann FCIE
Geoff Mann Limited
Dee House, Highworth Avenue
Cambridge
CB4 2BQ

Primary bankers CAF Bank Limited
25 Kings Hill Avenue
Kings Hill,
West Malling,
Kent ME19 4JQ

TRUSTEES' REPORT

For the year ended 31 March 2022

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2022. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote for the benefit of the inhabitants of Abbey Ward in Cambridge the provision of facilities for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the said inhabitants.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Board oversees the Charity's management and operation, with the Operations Committee having oversight of the delivery of our wide range of support to the local community. We are also fortunate in having a very engaged and dynamic staff team.

Review of activities and achievements

We have had a busy and successful year, despite the challenges of COVID and a cost-of-living crisis. We've directly helped over 500 people and have had over 100 people volunteer across our projects. This year saw our 'core' activities and groups return after the pandemic 'lockdowns'. As well as this, we have continued to deliver and develop our 'Covid Response', including the Food Hub and establishing the 'Helping Each Other' threads of our work.

We were really pleased to be able to return to hosting community events this year. We hosted a massive six events through our Little Free Libraries project (funded by the Cambridgeshire County Council Talking Together programme), our Summer Family event, a half-term Holiday Hunger event in partnership with Cambridge United Community Trust, The Abbey 'Late' Big Lunch, and a Winter Festival. As these events all took place within six months, we were really busy!

The Food Hub moved into the 'youth building' on the community centre site in May 2021, after a year at Barnwell Baptist Church. We'd like to thank the church for hosting the first year of the Food Hub, and for their ongoing support of the project.

TRUSTEES' REPORT

For the year ended 31 March 2022

The community centre itself started to become busy again over the course of the year, as groups started to return. We also saw an increase in the number of family gatherings and birthday party bookings. It is good to be able to provide such an important gathering space to the community, especially after the difficult few years we have had.

This year was the first year in our three-years of funding from the Westminster Foundation for youth work provision, which has allowed us to expand our general work with young people, as well as bringing the first young people into our Coffee Truck project: Barnwell Baristas. The Coffee Truck has proved popular at some local events as well, and we expect external bookings to increase in 22-23. Our general youth work provision includes our Junior Youth Club, Girls Group, Coding Club (funded by Amazon in the Community) and the Holidays Activities and Food provision, in partnership with Cambridge United Community Trust and Funded by the Department for Education via Cambridgeshire County Council.

We've had exciting new developments in our Greenspaces work, with funding from the Cambridge Water Pebble Fund for a new project with Cambridgeshire County Council, Keeping Britain Tidy's Rivercare programme and CAMEO (Anglian Water) to carry out much needed conservation work on Coldham's Brook. We've also been working with The Library Presents, Teasels Biodiverse Design and Hurdy Gurdy Glass on Barnwell Verge: Seeds of Hope – a project to improve the verge along Barnwell Road. Our Green Team also continues to be busy with the Margaret Wright Community Orchard and Community Allotment, which grew enough to bring surplus to the Food Hub as well!

Volunteers have been a key part of what we have done since we were first founded, and this is truer than ever this year. We could never do the amount of work we do for the community without the commitment of the many volunteers who are involved. The trustees cannot thank them enough! We've had more than 100 people involved as volunteers across the organisation, with more than 2,000 volunteer hours. Part of our work this year has been to agree a new volunteer agreement and develop new processes to make it easier for people to sign up to volunteer and get going in roles and tasks. We continue to have regular interest from new volunteers and look forward to meeting anyone interested in volunteering in our community

At our AGM in November 2021, Stuart Wood stepped down as trustee and Chair, after more than nine years involved with the organisation. As one of our founders, Stuart has been a key part of the organisation and the trustees would like to take the opportunity to thank him for all his hard work and energy over the years. We will continue to work closely with him in his other roles within the community in the future.

James Pilgrim, previously Chair of the Operations Group was elected chair in November 2021, with Jo Bromwich moving into the Treasurer Role. Lynsey Stafford was elected Chair of the Operations Group. Peter Gotham and Sharon Secker remain in their officer roles. We were pleased to welcome Mike Kovacs to the Board in this year.

Fundraising has been a key priority for the year, with the Friends of Abbey People programme launch. We've been overwhelmed by the support both from within the Abbey Community and across the country. The team have also launched the 10 for 10: for Cambridge campaign, as a way to reach companies that would like to support our work. There has been very good early interest and we'd like to thank Marshall and AVEVA for being the first of our 10!

The charity has had another strong performance financially, with great success in fundraising from grant organisations, as well as a good first year of regular giving. We've also had support from corporate giving, including Marshall, Pennington Manches, and Grosvenor as well as AVEVA, who were a new supporter this year.

TRUSTEES' REPORT

For the year ended 31 March 2022

One of the highlights of this year has been agreeing a new charity strategy and three-year vision for 2022- 2025: Building Strong. As we start to move toward a post-pandemic world, we are in an exciting position to be able to bring an innovative strategic vision for the community to build strong foundations for future growth. Including: creative delivery of community engagement activities, strengthening partnerships to maximize impact for the area, all while working with our beneficiaries and stakeholders to create a vibrant, resilient community for the future.

In all the work we do, we focus on creating opportunity for community engagement and volunteering, knowing that all our work is improved by having volunteers and beneficiaries involved in the delivery. Our work helps the people living in our area have agency over their community and lives. The following work areas will be the focus of the charity's work over the time of this strategy.

Vibrant community
Helping each other
Supporting the next generation
Sustainable environment

We aim to do this by walking alongside people as neighbours, getting to know people, creating volunteering opportunities and working in partnership.

Our work since April 2022 has focused on delivering projects within this strategy: with exciting new developments in the Coffee Truck project – which sees the coffee truck at the Cambridge United Home games in the 22-23 season; work toward making the Food Hub more resilient and setting up a sustainable model for the future; new partnership working across the NHS Integrated Care Service and with Kings Hedges Family Support Project to support families in Abbey; and more exciting biodiversity and greenspaces projects to come at well.

The Trustees would like to thank our grant funders, donors, corporate donors and partners for their ongoing support.

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. Covid continued to be a challenge, and we are very grateful for the support of the community as well as for the statutory funding we have received. The accounts reflect the increasing range of income and activity.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £77,540 from the "free reserves". Although these have increased from £15,036 to £35,315, this is still short of our target of 3 month's operating costs. This is £51,000 - based on the 2022/23 budget.

At the year-end the charity also had forward funding balances in the restricted fund of £40,788 (2021 £39,966).

TRUSTEES' REPORT

For the year ended 31 March 2022

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

- selected suitable accounting policies and applied them consistently,
- made judgements and estimates that are reasonable and prudent,
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

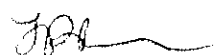
The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 29 September 2022 and signed on their behalf by:

James Pilgrim
Chair


9th Nov 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2022 which are set out on pages 7 to 14.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

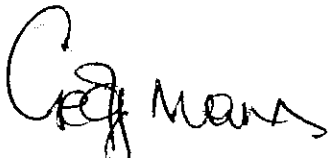
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ
Date: 14 October 2022

ABBEE PEOPLE CIO

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)
For the year ended 31 March 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
INCOMING RESOURCES					
Donations		16,193		16,193	20,842
Corporate Donations		8,233	7,500	15,733	7,500
Other grants		-	3,341	3,341	-
Gift Aid		712		712	-
Trusts		27,294	24,030	51,324	35,705
Charitable trading	4	33,119		33,119	13,650
Cambridge City Council	2	264	38,500	38,764	24,000
Cambridgeshire County Council	2	-	35,579	35,579	16,000
Police and Crime Commissioner	2	-		-	3,000
South Cambridgeshire Council	2	-		-	1,381
Government grants	2	-	10,614	10,614	-
Interest Received		19		19	37
Other incoming resources		-		-	1,040
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		85,834	119,564	205,398	123,155
Covid income	3	-		-	49,474
East Barnwell Centre transfer	13	-	-	-	69,304
TOTAL INCOMING RESOURCES		85,834	119,564	205,398	241,933
RESOURCES EXPENDED					
Community facilities and activities	5	24,416	16,278	40,694	30,258
People costs	6	31,548	96,997	128,545	69,434
Publicity		1,028	748	1,776	2,272
Office costs		4,324	1,766	6,090	827
Depreciation		5,117	868	5,985	4,435
Other Overheads	8	5,107	2,085	7,192	4,930
TOTAL RESOURCES EXPENDED		71,540	118,742	190,282	112,156
Net income/(expenditure) and net movement in funds for the year		14,294	822	15,116	129,777
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		98,561	39,966	138,527	8,750
TOTAL FUNDS CARRIED FORWARD		£ 112,855	£ 40,788	£ 153,643	£ 138,527

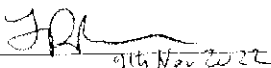
The CIO took over the assets and operation of East Barnwell Community Centre in November 2020. Extraordinary income related to community response to the pandemic is shown separately within the 2020/21 accounts as this is unlikely to recur.

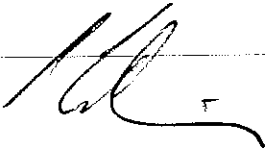
ABBEY PEOPLE CIO

BALANCE SHEET
As at 31 March 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	9		8,236		14,221
CURRENT ASSETS					
Debtors	10	5,154		34,098	
Cash at bank and in hand		160,637		105,458	
		<u>165,791</u>		<u>139,556</u>	
CREDITORS: amounts falling due within one year	11	(20,384)		(15,250)	
NET CURRENT ASSETS			<u>145,407</u>		<u>124,306</u>
TOTAL NET ASSETS			<u>£ 153,643</u>		<u>£ 138,527</u>
FUNDS					
Restricted funds	13		40,788		39,966
Unrestricted funds					
Designated funds	13		77,540		83,525
General fund	13		35,315		15,036
			<u>£ 153,643</u>		<u>£ 138,527</u>

The financial statements were approved by the Trustees on 29 September 2022 and signed on their behalf by:-

 JAMES PILGRIM, Chair

 PETER GOTHAM, Secretary

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be met. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

Expenditure recognition

d.

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Computers and IT - 3 years
- Office and Other Equipment - 3-5 years
- Vehicles - 4 years

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
Cambridge City Council	264	38,500	38,764	24,000
Cambridgeshire County Council	-	35,579	35,579	16,000
Police and Crime Commissioner	-	-	-	3,000
South Cambridgeshire Council	-	-	-	1,381
Government grants	-	10,614	10,614	-
	<u>£ 264</u>	<u>£ 84,693</u>	<u>£ 84,957</u>	<u>£ 44,381</u>

The City Council funding includes ongoing community funding of £22k (net £3k from 2020/21), and Covid grants of £11k.

The Government grants are under the Kickstart scheme.

3. COVID AND FOODBANK GRANTS

2022	2021
£	£

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

The 2021/22 Covid grant from the City Council is included in funding shown in note 2. In the year ending 31 March 2021 the Charity received £20,708 under the Government's Coronavirus Small Business Support grant scheme, and £9,999 from National Lottery. Furlough grant

-	44,406
-	5,068
<u>£ Nil</u>	<u>£ 49,474</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

4. CHARITABLE TRADING INCOME	2022 £	2021 £
Event income	1,990	0
East Barnwell Community Centre room hire	31,129	13,650
	<u>£ 33,119</u>	<u>£ 13,650</u>

5. COMMUNITY FACILITY COSTS	2022 £	2021 £
The Hub costs	15,053	16,237
Community Centre	4,591	4,606
Events & activities (including foodhub)	21,050	9,415
	<u>£ 40,694</u>	<u>£ 30,258</u>

6. STAFF AND VOLUNTEERS	2022 £	2021 £
Wages and salaries	124,582	67,944
Social security costs	-	-
Pension costs	2,185	1,261
Other employee costs	1,778	229
	<u>£ 128,545</u>	<u>£ 69,434</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>4.3</u>	<u>2.5</u>
--	------------	------------

7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work. Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ Nil</u>	<u>£ 415</u>
Number of trustees with expenses reimbursed	<u>0</u>	<u>1</u>

There were no related party transactions in the year that required disclosure.

9. FIXED ASSETS				2022	2021
	Hub refurb, Container, & general equipment	Coffee Truck	IT equipment	Total £	Total £
Cost					
At 1 April 2021	15,645	6,200	2,811	24,656	4,000
Additions	-	-	2,000	2,000	20,656
At 31 March 2022	15,645	6,200	4,811	26,656	24,656
Depreciation					
At 1 April 2021	9,507	-	928	10,435	4,000
Charge for the year	3,507	1,550	928	5,985	4,435
Added - fully depreciated	-	-	2,000	2,000	2,000
At 31 March 2022	13,014	1,550	3,856	18,420	10,435
Net book value					
At 31 March 2021	£ 6,138	£ 6,200	£ 1,883	£ 14,221	
At 31 March 2022	£ 2,631	£ 4,650	£ 955	£ 8,236	

The laptops donated by FormTheFuture were fully depreciated when received.
The coffee truck was bought in March 2021, therefore no depreciation was charged in previous year.

10. DEBTORS	2022	2021
Due within one year	£	£
Trade debtors	3,088	30,432
Accrued income	-	111
Sundry prepayments and debtors	1,354	3,555
Other debtors - Gift Aid claims receivable	712	-

ABBHEY PEOPLE CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

£	5,154	£	34,098
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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
	£	£
Accounts Payable	184	8,244
Social Security liabilities	-	2,777
Pension due	-	459
Accruals	-	1,020
Income in advance	20,200	-
Other creditors	-	2,750
	£ 20,384	£ 15,250

12. ANNUAL COMMITMENTS UNDER OPERATING LEASES	2022	2021
	£	£
	Land and buildings	
Gross obligations payable within:		
One year	8,253	-
Two to five years	£ Nil	£ 19,250

13. STATEMENT OF FUNDS	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
<i>Current year</i>	£	£	£	£	£
DESIGNATED FUNDS					
East Barnwell fund	69,304	-	-	-	69,304
Fixed Assets Fund	14,221	-	(5,985)	-	8,236
	£ 83,525	£ Nil	£ (5,985)	£ Nil	£ 77,540

In 2020 the charity received assets on the dissolution of the East Barnwell Community Centre. These have been set-aside to further the provision of community centre facilities in the area. As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS				
Staff costs	8,802	7,500	(12,552)	3,750
Cambridge City Council	3,000	38,500	(29,500)	12,000
Cambridgeshire County Council	10,245	35,579	(45,824)	-
Cambridge Community Foundation	10,000		(10,000)	-
South Cambs - Friendly Bench	1,381			1,381
Police and Crime Commissioner	3,000			3,000
National Lottery	3,538		(3,538)	-
Other Covid & Foodhub		15,450	(11,325)	4,125
Other family and youth		15,785	(4,905)	10,880

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Other sustainability & community cohesion

	£ 39,966	£ 119,564	£ (118,742)	£ Nil	£ 40,788
	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Unrestricted funds					
Designated Funds	83,525	-	(5,985)	-	77,540
General fund	15,036	85,834	(65,555)	-	35,315
	98,561	85,834	(71,540)	-	112,855
Restricted fund	39,966	119,564	(118,742)	-	40,788
	£ 138,527	£ 205,398	£ (190,282)	£ Nil	£ 153,643
Prior year					
	Brought Forward	Incoming Resources	Resources Expended	Transfers	Carried Forward
	£	£	£	£	£
Designated Funds	-	69,304	(4,435)	18,656	83,525
General fund	7,804	24,928	(8,186)	(9,510)	15,036
Restricted fund	946	147,701	(99,535)	(9,146)	39,966
	£ 8,750	£ 241,933	£ (112,156)	£ Nil	£ 138,527

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the Unrestricted fund is represented by all other assets and liabilities.

THANK YOU TO OUR FUNDERS AND PARTNERS



NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 March 2022

FOUNDATIONS		FOUNDATIONS		FOUNDATIONS		FOUNDATIONS		FOUNDATIONS	
SWIRE CHARITABLE TRUST		CHANGING THE FUTURE		talks		smile.amazon.co.uk			
Cambridge Acorn Project		FORM THE FUTURE		Westminster Foundation		GROSVENOR			

Accounts

For AGM

ABBHEY PEOPLE CIO
Known as Abbey People
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

Report and Accounts

ABBHEY PEOPLE CIO
(Registered charity no. 1180560)

REPORT AND FINANCIAL STATEMENTS
For the year ended 31 March 2021

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Notes to the financial statements	8

ABBAY PEOPLE CIO

REFERENCE AND ADMINISTRATIVE DETAILS

For the year ended 31 March 2021

		Position	Elected	Resigned
Trustees	Stuart Wood	Chair	05/11/2018	
	Peter Gotham	Secretary	25/03/2021	
	James Pilgrim	Vice-chair	OC 25/03/2021	
		& chair Operations Committee		
	Jo Brasher	General Trustee	05/11/2018	
	Nicky Massey	General Trustee	05/11/2018	
	Joanna Bromwich	General Trustee	OC 25/03/2021	
	Lynsey Stafford	General Trustee	OC 25/03/2021	
	Sharon Secker	General Trustee	25/03/2021	
		& Safeguarding Officer		
	Henry Kite	General Trustee	25/03/2021	
	Justine Mclachlan	General Trustee	25/03/2021	
	Membership of operations committee shown above "OC"			
Chief Executive Officer	Nicky Shepard	Appointed October 2020		
Charity reg. no.	1180560			
Registered office	The Hub, 15 Barnwell Road, Cambridge CB5 8RG			
Telephone/fax	01223 211 945			
Email	info@abbeypeople.org.uk			
Web-site	www.abbeypeople.org.uk			
Independent examiner	Geoff Mann FCIE Geoff Mann Limited Dee House, Highworth Avenue Cambridge CB4 2BQ			
Primary bankers	The Co-operative Bank plc PO Box 250 Skelmersdale WN8 6WT			

TRUSTEES' REPORT

For the year ended 31 March 2021

The Trustees submit their annual report and the financial statements of Abbey People CIO for the year ended 31 March 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the financial statements and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Objects

To promote the benefit of the inhabitants of Cambridgeshire to advance education and to provide facilities in the interests of social welfare for recreation and leisure-time occupation with the object of improving the conditions of life for the inhabitants.

Structure, governance and management

Abbey People CIO was formed by a governing document dated 10th May 2018 and was registered as a charity on 5th November 2018.

The Trustees who served during the year and are serving currently are shown on page 1.

New Trustees are recruited to support the objects of the Charity, by resolution of the Trustees as laid down in the Constitution.

The Trustees made the decision to meet the increased need in our community with growth in our Charity. Our CEO, Nicky Shepard joined the organisation in September 2020 and our Trustee group expanded with eight new trustees joining at the AGM in March 2021. The Trustees have also agreed a new, more robust, governance structure for the organisation which includes an Executive Committee and Operations Committee who meet regularly between Trustee Meetings. In addition, in response to increased grant funding the Trustees have increased the staff team with the addition of our Food Hub Co-ordinator, Youth Worker role, and two Kick Start roles, to deliver our core and new programmes.

Review of activities and achievements

Needless to say, this has been an unprecedented year for the charity. The challenges of COVID meant that the need in our community increased exponentially. Our team rose to the occasion and has delivered support to our community to meet basic needs, as well as providing crucial connection in a time of loneliness.

We've been at the heart of our community since 2013, serving the most disadvantaged community in the most unequal city in the UK. Much of our work has been focused on community engagement work, events, youth clubs and greenspaces projects. As the need in our area has grown, so too has our work supporting people struggling to meet their basic needs. This thread of our work has increased greatly across 2020-2021, and we've been very successful in raising funds to support this work.

The 2020-2021 financial year began with 'Lockdown' and many of our community in great need. Our team worked tirelessly to set up the Food Hub, opening 6 days a week for 6 months. The Food Hub continues to be open three days a week and supports over 100 households each week. In total from opening to April 2021 the Food Hub had 260 sessions, 8,202 total visits and 410 food parcel deliveries and saved 25,000 Kg

TRUSTEES' REPORT

For the year ended 31 March 2021

From April – October the team was very busy supporting the community during lockdown. Over 300 hot meals were delivered in partnership with Cambridge Sustainable Food and Pipasha Restaurant. Easter eggs donated by St Georges Care Home, Primrose Hill Care Home, Addenbrookes Hospital, and local councillor Haf Davies were delivered to more than 20 families across the ward. Art bags were delivered to students at The Galfrid School, Fen Ditton Primary School, The Fields Nursery and See-Saw Pre-School. With thanks to a grant from Cambridge Community Foundation, 20 tablets with internet access delivered to students at The Galfrid School and Fen Ditton Primary School, in partnership with Cambridge Online. As part of the pandemic response, we provided administrative and safeguarding support for the Abbey mutual aid group, including developing risk assessments, safety procedures, and liaising with Cambridge City

Another long-planned goal was the opening of The Hub, at 15 Barnwell Road in September 2020. Supported by funding from the National Lottery Awards for All, we were able to refurbish the shop unit into a cosy community hub, with drop-in activities, laptops available from Cambridge Online and support to signpost people to other help they may need. Although subsequent 'lockdowns' meant The Hub wasn't open as much as we'd hoped in its first year, it is quickly becoming a true hub of the community, with many more activities which have started since April 2021, and more planned for later in the current financial year.

Alongside our pandemic response activities, we delivered the Abbey Late Lunch with online content and support for people to host their own mini-events in front gardens and driveways. Our Winter Lights Festival took the form of window artwork, with materials provided, and a community map to follow the window trail. The Christmas Tree outside The Hub was a breath of 'normality' and small groups of residents gathered around it to sing carols. In addition, 11 Junior Youth Club sessions were delivered – a mixture of in person and online, with 14 young people attending across the sessions. In Summer 2020, the addition of the Cambridgeshire County Council Area Partnership Grant meant we were able to progress with our long-planned Coffee Truck youth project and other much needed youth activities.

Over a number of years, Abbey People CIO have been working with the Trustees of East Barnwell Community Association and East Barnwell and Abbey CIO to safeguard the management of East Barnwell Community Centre within the community and work of that charity for the good of the community in the long term. East Barnwell Community Association's activities included operation of the East Barnwell Community Centre as well as the activity of SeeSaw Pre-school. On the 1st November 2020, the Trustees of Abbey People CIO were pleased to accept the transfer of the assets and activities of East Barnwell Community Association relating to East Barnwell Community Centre, with the long term plan of continuing to manage the community centre as part of the ongoing activities of Abbey People, as well as working alongside the County Council to ensure the regeneration of that site meets the community's needs.

Abbey People are committed to delivering community spaces that are so needed in our area. We were also pleased to welcome the East Barnwell Community Centre staff team into the Abbey People staff team. Seesaw Pre-school will continue to trade as Seesaw Pre-school CIO under the charity number 1158614, and the Abbey People team support Seesaw Pre-School Manager with finance office services. The Trustees of Abbey People would like to thank the Staff and Trustees of East Barnwell Community Association for all their hard work for the community over more than 20 years.

TRUSTEES' REPORT

For the year ended 31 March 2021

In April 2021, with the re-opening of community centres, we were pleased to be able to re-open The Hub and resume more of our community engagement activities to run alongside the support work and Food Hub. We continue to work closely with partners across the area to support consultations and future planning for the area, which we expect to become a bigger theme of our work as the GCP Eastern Gate activities increase and Local Plan process moves forward. Our CEO, together with our Trustees, is taking the organisation through a process to clarify the vision and strategy for the charity as we approach a decade of work in the community. Throughout this year, the charity has seen a continuation of strong performance, with further grants secured to safeguard the crucial Food Hub and support work, our Youth Programme and partnership working, as well as our core activities through the end of the 2021-22 financial year.

Public benefit

When planning our activities for the year, the Trustees have considered the Charity Commission's guidance on public benefit.

Financial review

As noted above the charity has changed significantly in the year, with more varied income supporting a greater range of work, and enabling us to recruit much-needed staff. Covid added to the challenges, and we are very grateful for the support of the community as well as for the statutory funding we have received. The accounts reflect the increasing range of income and activity.

The reserves at the year-end separate the designated Community Centre and fixed asset funds of £83,525 from the "free reserves". Although these have increased from £7,804 to £15,036, this is still short of our target of 3 month's operating costs. This is £51,000 - based on the 2021/22 budget.

At the year-end the charity also had forward funding balances in the restricted fund of £39,966 (2020 £946).

Statement of Trustees' responsibilities

Charity law applicable to charities in England/Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the surplus or deficit of the Charity for that period. In preparing those financial statements the Trustees have:

selected suitable accounting policies and applied them consistently,

made judgements and estimates that are reasonable and prudent,

stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepared the financial statements on a going concern basis (unless it is inappropriate to presume that the Charity will continue in operation).

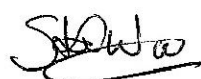
The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the detection and prevention of fraud and other irregularities.

Independent examiner

The Charity's independent examiner, Geoff Mann FCIE, has indicated his willingness to continue in office and offers himself for re-appointment.

This report was approved by the Trustees on 22 November 2021 and signed on their behalf by:

Stuart Wood
Chair



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBEY PEOPLE CIO

I report to the charity trustees on my examination of the accounts of Abbey People CIO for the year ended 31 March 2021 which are set out on pages 6 to 13.

This report is made solely to the Trustees, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. My work has been undertaken so that I might state to the Trustees matters I am required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my independent examination work, for this report, or for the statement I have given below.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

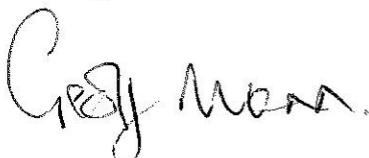
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoff Mann FCIE
Geoff Mann Limited
Dee House
Highworth Avenue
Cambridge
CB4 2BQ
Date: 22 November 2021

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 March 2021

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
INCOMING RESOURCES					
Donations		5,842	15,000	20,842	6,880
Corporate Donations		-	7,500	7,500	-
Trusts		4,359	31,346	35,705	-
Charitable trading	4	13,650		13,650	-
Cambridge City Council - Community Fund	2	-	24,000	24,000	27,000
Cambridgeshire County Council	2	-	16,000	16,000	-
Police and Crime Commissioner	2	-	3,000	3,000	-
South Cambridgeshire Council	2	-	1,381	1,381	-
Interest Received		37	-	37	17
Other incoming resources		1,040	-	1,040	-
INCOMING RESOURCES					
excluding Covid and EBC asset transfer		24,928	98,227	123,155	33,897
Covid income	3	-	49,474	49,474	1,000
East Barnwell Centre transfer	13	69,304	-	69,304	-
TOTAL INCOMING RESOURCES		94,232	147,701	241,933	34,897
RESOURCES EXPENDED					
Community facilities and activities	5	3,256	27,002	30,258	13,366
People costs	6	-	69,434	69,434	14,460
Publicity		1,773	499	2,272	3,528
Office costs		427	400	827	1,747
Depreciation		4,435		4,435	-
Other Overheads	8	2,730	2,200	4,930	1,000
TOTAL RESOURCES EXPENDED		12,621	99,535	112,156	34,101
Net income/(expenditure)		81,611	48,166	129,777	796
Transfer between funds	13	9,146	(9,146)	-	-
Net movement in funds		90,757	39,020	129,777	796
RECONCILIATION OF FUNDS:					
TOTAL FUNDS BROUGHT FORWARD		7,804	946	8,750	7,954
TOTAL FUNDS CARRIED FORWARD		£ 98,561	£ 39,966	£ 138,527	£ 8,750

As noted in the Trustee report the CIO took over the assets and operation of East Barnwell Community Centre in November 2020

Extraordinary income related to community response to the pandemic are shown separately within the accounts as these are unlikely to recur.

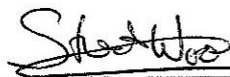
ABBAY PEOPLE CIO

BALANCE SHEET

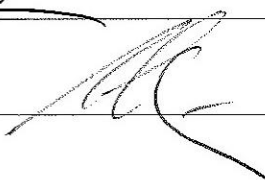
As at 31 March 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	9		14,221		-
CURRENT ASSETS					
Debtors	10	34,098		7,191	
Cash at bank and in hand		105,458		10,548	
			<u>139,556</u>	<u>17,739</u>	
CREDITORS: amounts falling due within one year	11	(15,250)		(8,989)	
NET CURRENT ASSETS			<u>124,306</u>		<u>8,750</u>
NET ASSETS			<u>£ 138,527</u>		<u>£ 8,750</u>
FUNDS					
Restricted funds	13		39,966		946
Unrestricted funds					
Designated funds	13		83,525		-
General fund (unrestricted)	13		15,036		7,804
			<u>£ 138,527</u>		<u>£ 8,750</u>

The financial statements were approved by the Trustees on 22 November 2021 and signed on their behalf by:-



STUART WOOD, Chair



PETER GOTHAM, Secretary

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1. ACCOUNTING POLICIES

a. General information and basis of preparation of financial statements

Abbey People CIO is a charitable incorporated association, established in the United Kingdom. The nature of the charity's operations and principal activities are described in the Trustees' report.

The charity constitutes a public benefit entity as defined by the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) published in October 2019 (SORP 2019), FRS 102, the Charities Act 2011, and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

b. Fund accounting

Unrestricted funds which have not been designated for other purposes are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

c. Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be met. Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

No amount is included in the financial statements for volunteer time in line with the SORP 2016. Further detail is given in the Trustees' Annual Report.

d. Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

e. Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

- Computers and IT - 3 years
- Office and Other Equipment - 3-5 years
- Vehicles - 4 years

f. Investments

Investments are recognised initially at fair value which is normally the transaction price excluding transaction costs. Subsequently, they are measured at fair value with changes recognised in 'net gains/(losses) on investments' in the SoFA if the shares are publicly traded or their fair value can otherwise be measured reliably.

g. Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

h. Going concern

The financial statements have been prepared on a going concern basis. The trustees set a minimum reserves policy designed to ensure the charity can meet all obligations as they fall due, and have sufficient time to respond to any reductions in income to allow costs to be reduced and continue as a going concern.

Reserves remain above the minimum target level.

i. Judgements and key sources of estimation uncertainty

The Trustees do not believe that any significant judgements or estimates have been needed in compiling these financial statements

2. CAMBRIDGE AUTHORITY GRANTS

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
Cambridge City Council - Community Func	-	24,000	24,000	27,000
Cambridgeshire County Council	-	16,000	16,000	-
Police and Crime Commissioner	-	3,000	3,000	-
South Cambridgeshire Council	-	1,381	1,381	-
	£ Nil	£ 44,381	£ 44,381	£ 27,000

3. COVID AND FOODBANK GRANTS

	2021 £	2020 £
In the year ending 31 March 2021 the Charity received £20,708 under the Government's Coronavirus Small Business Support grant scheme, and £9,999 from National Lottery.	44,406	1,000
Furlough grant	5,068	0
	£ 49,474	£ 1,000

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

4. CHARITABLE TRADING INCOME	2021	2020
	£	£
East Barnwell Community Centre room hire	13,650	0
	<u>£ 13,650</u>	<u>£ Nil</u>

5. COMMUNITY FACILITY COSTS	2021	2020
	£	£
The Hub costs	16,237	568
East Barnwell Community Centre	4,606	0
Events & activities (including foodhub)	9,415	12,798
	<u>£ 30,258</u>	<u>£ 13,366</u>

6. STAFF AND VOLUNTEERS	2021	2020
	£	£
Wages and salaries	67,944	14,460
Pension costs	1,261	-
Other employee costs	229	-
	<u>£ 69,434</u>	<u>£ 14,460</u>

The Charity operates a defined contribution pension scheme in compliance with auto-enrolment obligations. The contributions to this scheme recognised as an expense in the SOFA are the pension costs shown above.

No employee received remuneration in excess of £60,000

Average numbers of full-time equivalent staff employed	<u>2.5</u>	<u>0.7</u>
--	------------	------------

7. TRUSTEES, KEY MANAGEMENT PERSONNEL AND RELATED PARTIES

The trustees have identified Chief Executive Officer Nicky Shepard as key management personnel.

No trustees were remunerated by the charity for their work.

Reimbursed reasonable expenses incurred in carrying out their duties for the Charity were as follows - travel costs:

	<u>£ 415</u>	<u>£ Nil</u>
Number of trustees with expenses reimbursed	<u>1</u>	<u>0</u>

0 trustees (2020: 0) made donations to the Charity

There were no related party transactions in the year that required disclosure.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2021 £	2020 £
Accounts Payable	8,244	1,492
Social Security liabilities	2,777	2,087
Net pay owed	-	338
Pension due	459	153
Accruals	1,020	2,169
Other creditors	2,750	2,750
	<u>£ 15,250</u>	<u>£ 8,989</u>

12. ANNUAL COMMITMENTS UNDER OPERATING LEASES	2021 £	2020 £
	Land and buildings	
Gross obligations payable within:		
Two to five years	<u>£ 19,250</u>	<u>£ 30,250</u>

13. STATEMENT OF FUNDS

Current year	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
DESIGNATED FUNDS					
East Barnwell fund	-	-	-	69,304	69,304
Fixed Assets Fund	-	-	(4,435)	18,656	14,221
	<u>£ Nil</u>	<u>£ Nil</u>	<u>£ (4,435)</u>	<u>£ 87,960</u>	<u>£ 83,525</u>

As referred to in the Trustee Report the charity received assets on the dissolution of the East Barnwell Community Centre. These have been set-aside to further the provision of community centre facilities in the area.

As fixed assets are not available to fund activity a designated fund has been set-up to reflect this.

RESTRICTED FUNDS

Staff costs		30,000	(21,198)		8,802
Cambridge City Council		24,000	(21,000)		3,000
Cambridgeshire County Council Area Partnership Grant		16,000	(5,755)		10,245
Cambridge Community Foundation		11,000	(1,000)		10,000
South Cambs - Friendly Bench		1,381	-		1,381
Police and Crime Commissioner		3,000	-		3,000
National Lottery		9,999	(6,461)		3,538
Other Covid & Foodhub	882	39,474	(40,356)		-
Awards for all Hub Refurb		9,146	-	(9,146)	-
Other	64	3,701	(3,765)		-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	
	<u>£ 946</u>	<u>£ 147,701</u>	<u>£ (99,535)</u>	<u>£ (9,146)</u>	<u>£ 39,966</u>

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Unrestricted funds

Designated Funds	-	-	(4,435)	87,960	83,525
General fund	7,804	94,232	(8,186)	(78,814)	15,036
	<u>7,804</u>	<u>94,232</u>	<u>(12,621)</u>	<u>9,146</u>	<u>98,561</u>
Restricted fund	946	147,701	(99,535)	(9,146)	39,966
	<u>£ 8,750</u>	<u>£ 241,933</u>	<u>£ (112,156)</u>	<u>£ Nil</u>	<u>£ 138,527</u>

Prior year	<i>Brought Forward</i>	<i>Incoming Resources</i>	<i>Resources Expended</i>	<i>Transfers</i>	<i>Carried Forward</i>
	£	£	£	£	£
General fund	4,384	5,563	(2,143)	-	7,804
Restricted fund	3,570	29,334	(31,958)	-	946
	<u>£ 7,954</u>	<u>£ 34,897</u>	<u>£ (34,101)</u>	<u>£ Nil</u>	<u>£ 8,750</u>

The brought forward assets were transferred from the unincorporated association 1 April 2019.

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

The Restricted fund is represented entirely by the cash at bank; the General fund is represented by all other assets and liabilities.

