

Sheffield Korean Church
Trustees' report and financial statements
for the year ended 31 December 2021
Charity number: 1180549

Structure, governance and management

Sheffield Korean Church is a registered charity and is governed by its own constitution. The operational management of the organisation's day to day activities are delegated to trustees.

Objectives and activities

The main object of the Company is:

To advance the Christianity religion in UK for the benefit of the public through the holding of prayer meeting, lectures, Worship and public celebration of religious festivals producing and distributing literature on Christianity to enlighten others about the Christianity.

Achievements and performance

The Charity has performed fairly well collecting £18611.59 during the year ended 31 Dec 2021. The charity organises Sunday worship services and emphasis was laid on increasing monthly donations and controlling costs.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Trustees

박정현

Jung Hyun Park

Trustee

2021 Annual Summary

Income

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Income	21 Income Budg	Total Income/Income Budget
Weekly regular collections	15.00	20.00	20.00	26.00	37.00	27.00	22.00	188.90	190.20	138.13	91.50	42.80	818.53	4,500.00	18%
Tithe	670.00	405.00	405.00	190.00	960.00	710.00	200.00	1,280.00	455.00	370.00	505.00	715.00	6,865.00	15,000.00	46%
Thank offering	1,320.00	370.00	270.00	210.00	270.00	310.00	210.00	780.00	295.00	270.00	367.00	210.00	4,882.00	5,500.00	89%
Mission offering	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Collection for flowers	-	-	-	-	-	-	-	-	-	-	-	-	-	130.00	0%
New year	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
Easter	-	-	-	130.00	-	-	-	-	-	-	-	-	130.00	150.00	87%
Feast of Harvest	-	-	-	-	-	-	-	-	121.20	-	-	-	121.20	150.00	81%
Thanksgiving	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
Christmas	-	-	-	-	-	-	-	-	-	-	-	150.00	150.00	150.00	100%
Bazaar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Others	-	658.69	658.69	658.69	658.69	658.69	-	1,235.05	1,116.36	-	-	-	5,644.86	-	0%
Total	2,005.00	1,453.69	1,353.69	1,214.69	1,925.69	1,705.69	432.00	3,483.95	2,177.76	778.13	963.50	1,117.80	18,611.59	26,380.00	71%

Expense

Salary

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Salary for pastor	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00	10,800.00	100%

Service

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Lecture fee	-	-	-	-	-	-	-	-	-	-	-	-	-	300.00	0%
Flower decoration	-	-	-	-	-	-	-	15.00	15.00	15.00	15.00	15.00	75.00	180.00	42%
Sacraments preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	50.00	0%
Ainnos team	-	-	-	-	-	-	-	-	-	-	-	-	-	300.00	0%
Translation team	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00	0%

Education/Training

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Sunday school	-	-	-	-	-	-	-	-	-	68.31	-	88.40	156.71	1,000.00	16%
Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	200.00	0%
Young adults	-	-	-	-	-	55.19	-	-	-	21.07	116.87	35.14	228.27	500.00	46%
Training for baptists	-	-	-	-	-	-	-	-	-	-	-	-	-	50.00	0%
Training for new comer	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
One-to-one discipleship training	-	-	-	-	-	57.35	-	-	-	-	-	47.08	104.43	1,725.00	6%
Seminar for teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%

Retreat

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Accomodation	-	-	-	-	-	-	-	-	-	-	-	-	-	200.00	0%

Missionary works

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Missionary expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	0%
Relief expenses	-	-	-	-	-	-	-	-	-	-	-	30.06	30.06	200.00	15%

Events

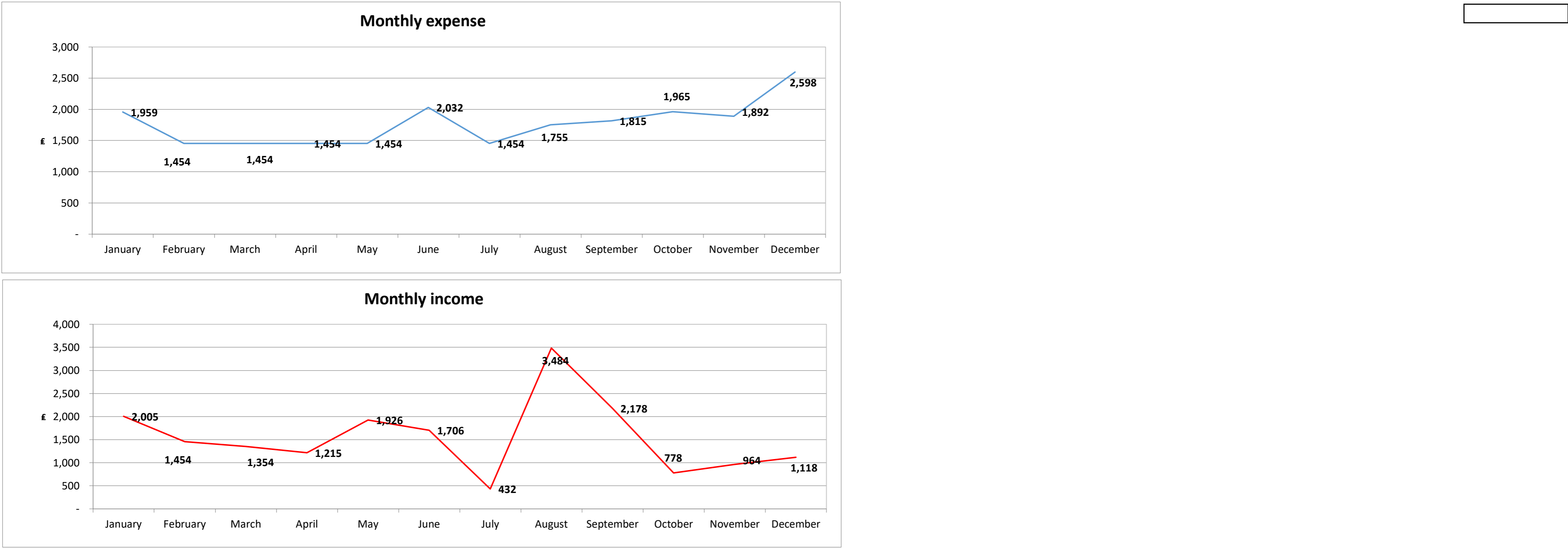
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Church seasonal events	-	-	-	-	-	-	-	-	-	47.64	-	25.30	72.94	200.00	36%
General events	-	-	-	-	-	-	-	-	-	118.23	127.52	-	245.75	600.00	41%
Church anniversary	-	-	-	-	-	-	-	-	-	-	22.24	14.99	37.23	100.00	37%

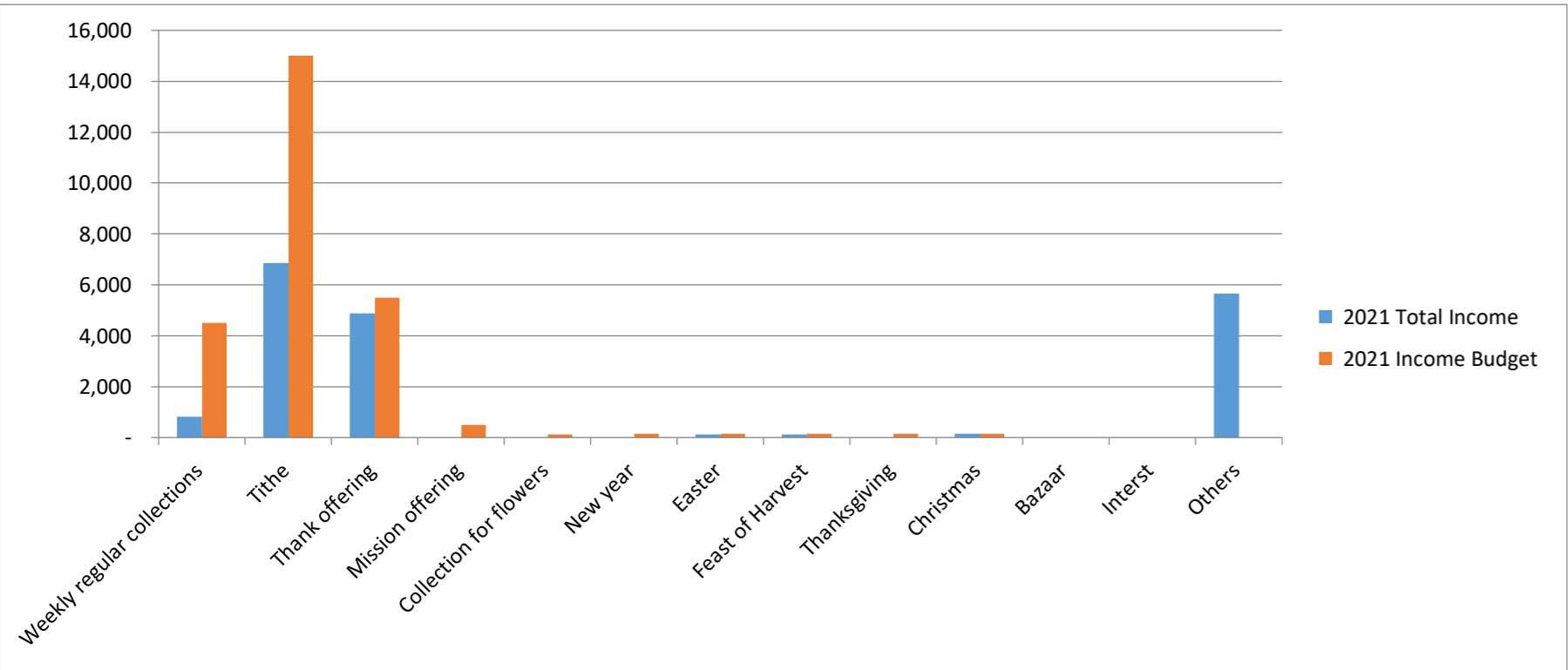
General management															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Rent fee	-	-	-	-	-	-	-	170.00	170.00	170.00	170.00	170.00	850.00	2,040.00	42%
Consumable supplies/equipment	-	-	-	-	-	-	-	-	26.25	-	-	6.45	32.70	300.00	11%
General management	14.39	14.39	14.39	14.39	14.39	14.39	14.39	-	164.07	84.68	-	125.90	475.38	500.00	95%
Cluster meeting	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Church committee	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%

Socials															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Condolence/congratulations/other	-	-	-	-	-	-	-	94.72	-	-	-	-	94.72	300.00	32%

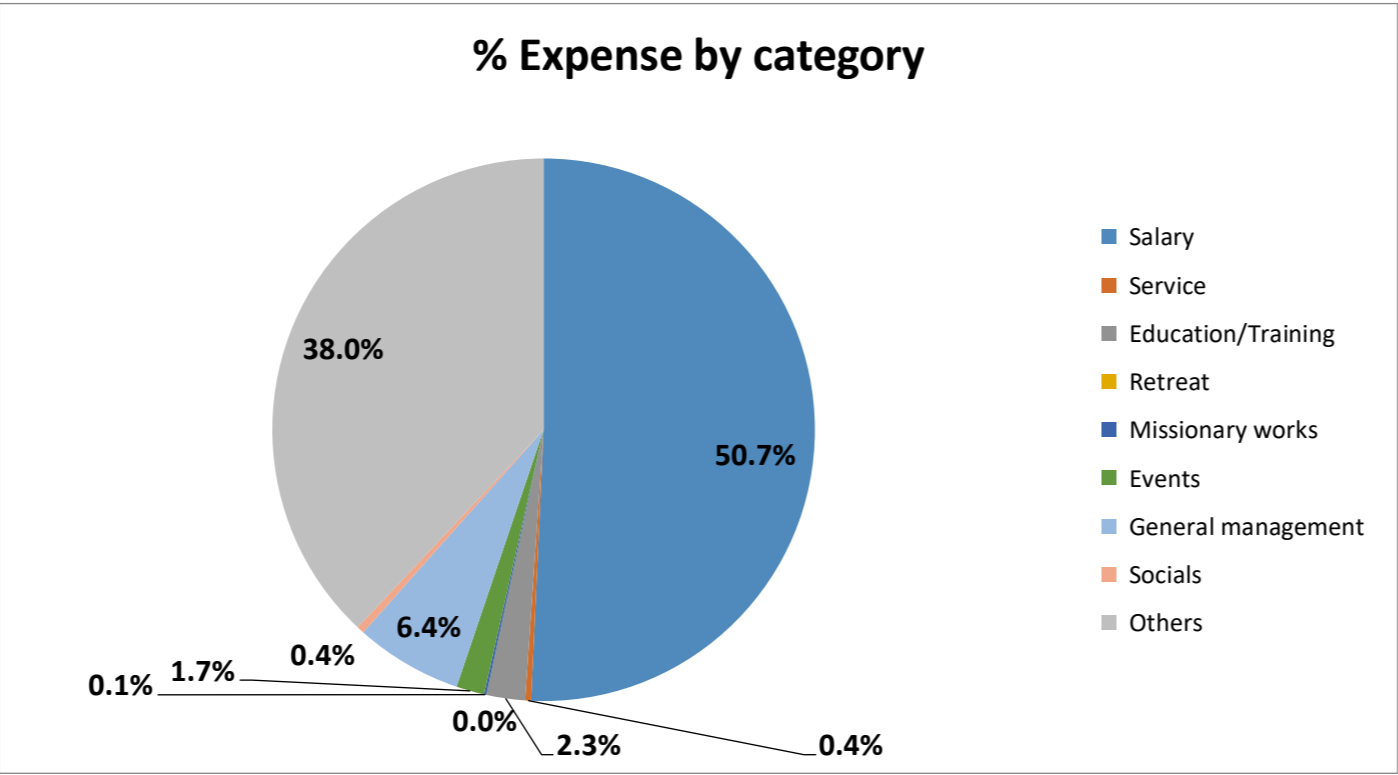
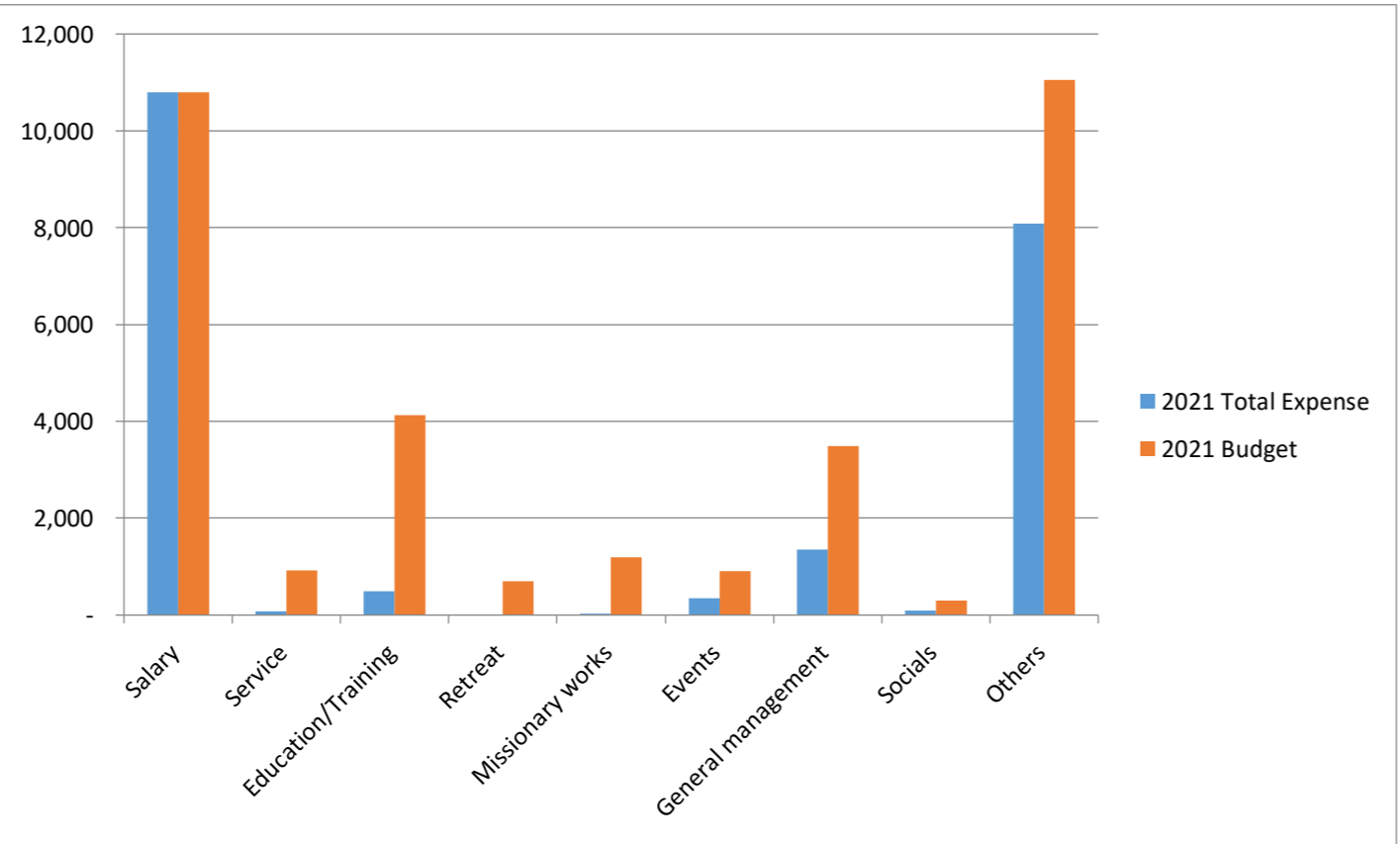
Others															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Evangelical Holiness Church membership fee	-	-	-	-	-	150.00	-	-	-	-	-	-	150.00	150.00	100%
Korean-UK church membership fee	100.00	-	-	-	-	-	-	-	-	-	-	100.00	200.00	100.00	200%
Holiday bonus for pastor	-	-	-	-	-	-	-	-	-	-	-	500.00	500.00	500.00	100%
Rent support for paster	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00	4,200.00	100%
Car allowance	412.42	100.00	100.00	100.00	100.00	415.00	100.00	100.00	100.00	100.00	100.00	100.00	1,827.42	1,900.00	96%
Reserve for retirement allowance	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00	1,080.00	100%
Church insurance	-	-	-	-	-	-	-	35.38	-	-	-	-	35.38	442.90	8%
Accountant fee	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	0%
Money in reserve	91.80	-	-	-	-	-	-	-	-	-	-	-	91.80	1,670.71	5%
1,958.61 1,454.39 1,454.39 1,454.39 1,454.39 2,031.93 1,454.39 1,755.10 1,815.32 1,964.93 1,891.63 2,598.32 21,287.79															

Total income and expense																
Category	carried over from previous month	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget	% Total/Budget
Monthly income	7,108.61	2,005.00	1,453.69	1,353.69	1,214.69	1,925.69	1,705.69	432.00	3,483.95	2,177.76	778.13	963.50	1,117.80	25,720.20	33,488.61	77%
Monthly expense		1,958.61	1,454.39	1,454.39	1,454.39	1,454.39	2,031.93	1,454.39	1,755.10	1,815.32	1,964.93	1,891.63	2,598.32	21,287.79	33,488.61	64%
Total excluding the carried over														18,611.59	26,380.00	71%





	2021 Total Expense	2021 Budget	항목별 지출 %
Salary	10,800.00	10,800.00	50.7%
Service	75.00	930.00	0.4%
Education	489.41	4,125.00	2.3%
Retreat	-	700.00	0.0%
Missionary works	30.06	1,200.00	0.1%
Events	355.92	900.00	1.7%
General management	1,358.08	3,490.00	6.4%
Socials	94.72	300.00	0.4%
Others	8,084.60	11,043.61	38.0%
Total	21,287.79	33,488.61	100.0%



Internal Audit
date 15 Jan 2022
Internal Audit
date 15 Jan 2022

박은희
김은주

Secretary of Church
Date on 17 Jan 2022

KUG HYON SONG

2021 Annual Summary

Income

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Income	21 Income Budg	Total Income/Income Budget
Weekly regular collections	15.00	20.00	20.00	26.00	37.00	27.00	22.00	188.90	190.20	138.13	91.50	42.80	818.53	4,500.00	18%
Tithe	670.00	405.00	405.00	190.00	960.00	710.00	200.00	1,280.00	455.00	370.00	505.00	715.00	6,865.00	15,000.00	46%
Thank offering	1,320.00	370.00	270.00	210.00	270.00	310.00	210.00	780.00	295.00	270.00	367.00	210.00	4,882.00	5,500.00	89%
Mission offering	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Collection for flowers	-	-	-	-	-	-	-	-	-	-	-	-	-	130.00	0%
New year	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
Easter	-	-	-	130.00	-	-	-	-	-	-	-	-	130.00	150.00	87%
Feast of Harvest	-	-	-	-	-	-	-	-	121.20	-	-	-	121.20	150.00	81%
Thanksgiving	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
Christmas	-	-	-	-	-	-	-	-	-	-	-	150.00	150.00	150.00	100%
Bazaar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Interst	-	-	-	-	-	-	-	-	-	-	-	-	-	-	0%
Others	-	658.69	658.69	658.69	658.69	658.69	-	1,235.05	1,116.36	-	-	-	5,644.86	-	0%
Total	2,005.00	1,453.69	1,353.69	1,214.69	1,925.69	1,705.69	432.00	3,483.95	2,177.76	778.13	963.50	1,117.80	18,611.59	26,380.00	71%

Expense

Salary

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Salary for pastor	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	900.00	10,800.00	10,800.00	100%

Service

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Lecture fee	-	-	-	-	-	-	-	-	-	-	-	-	-	300.00	0%
Flower decoration	-	-	-	-	-	-	-	15.00	15.00	15.00	15.00	15.00	75.00	180.00	42%
Sacraments preparation	-	-	-	-	-	-	-	-	-	-	-	-	-	50.00	0%
Ainnos team	-	-	-	-	-	-	-	-	-	-	-	-	-	300.00	0%
Translation team	-	-	-	-	-	-	-	-	-	-	-	-	-	100.00	0%

Education/Training

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Sunday school	-	-	-	-	-	-	-	-	-	68.31	-	88.40	156.71	1,000.00	16%
Youth	-	-	-	-	-	-	-	-	-	-	-	-	-	200.00	0%
Young adults	-	-	-	-	-	55.19	-	-	-	21.07	116.87	35.14	228.27	500.00	46%
Training for baptists	-	-	-	-	-	-	-	-	-	-	-	-	-	50.00	0%
Training for new comer	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%
One-to-one discipleship training	-	-	-	-	-	57.35	-	-	-	-	-	47.08	104.43	1,725.00	6%
Seminar for teachers	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%

Retreat

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Transportation	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Accomodation	-	-	-	-	-	-	-	-	-	-	-	-	-	200.00	0%

Missionary works

Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Missionary expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	0%
Relief expenses	-	-	-	-	-	-	-	-	-	-	-	30.06	30.06	200.00	15%

Events

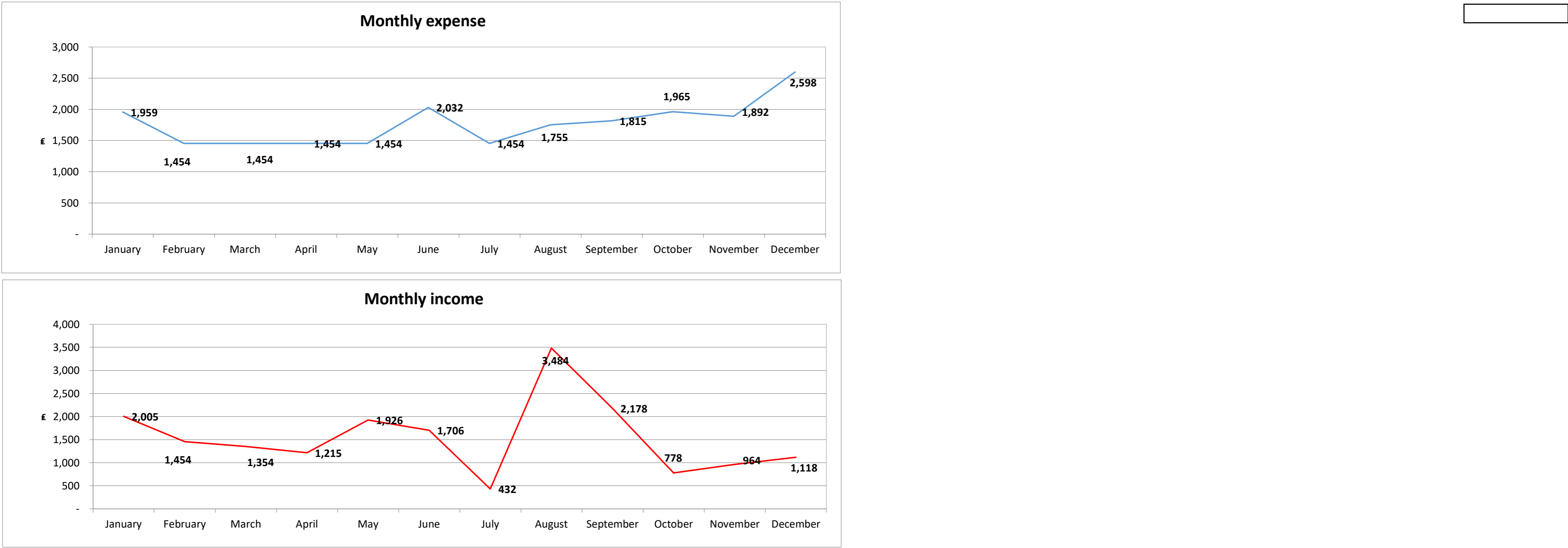
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expens	21 Income Budg	Total Income/Income Budget
Church seasonal events	-	-	-	-	-	-	-	-	-	47.64	-	25.30	72.94	200.00	36%
General events	-	-	-	-	-	-	-	-	-	118.23	127.52	-	245.75	600.00	41%
Church anniversary	-	-	-	-	-	-	-	-	-	-	22.24	14.99	37.23	100.00	37%

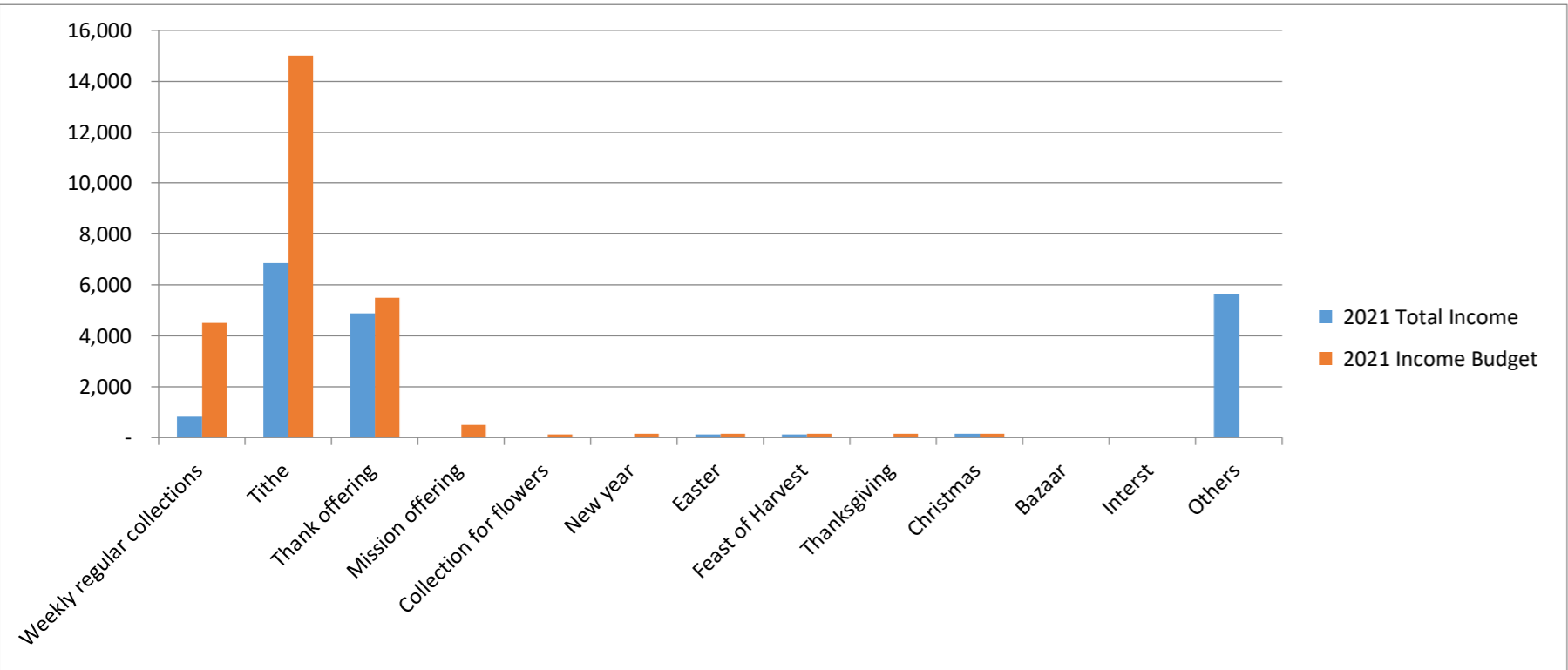
General management															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Rent fee	-	-	-	-	-	-	-	170.00	170.00	170.00	170.00	170.00	850.00	2,040.00	42%
Consumable supplies/equipment	-	-	-	-	-	-	-	-	26.25	-	-	6.45	32.70	300.00	11%
General management	14.39	14.39	14.39	14.39	14.39	14.39	14.39	-	164.07	84.68	-	125.90	475.38	500.00	95%
Cluster meeting	-	-	-	-	-	-	-	-	-	-	-	-	-	500.00	0%
Church committee	-	-	-	-	-	-	-	-	-	-	-	-	-	150.00	0%

Socials															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Condolence/congratulations/other	-	-	-	-	-	-	-	94.72	-	-	-	-	94.72	300.00	32%

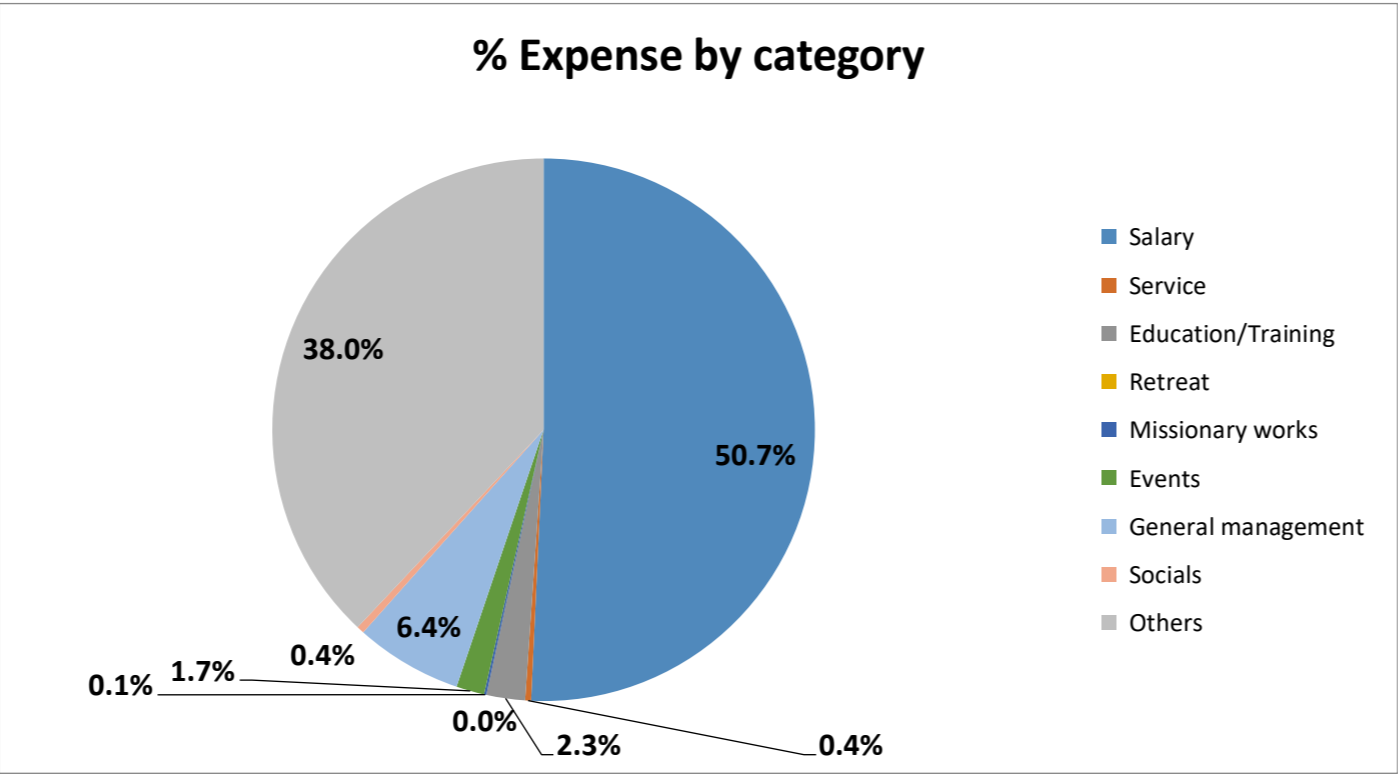
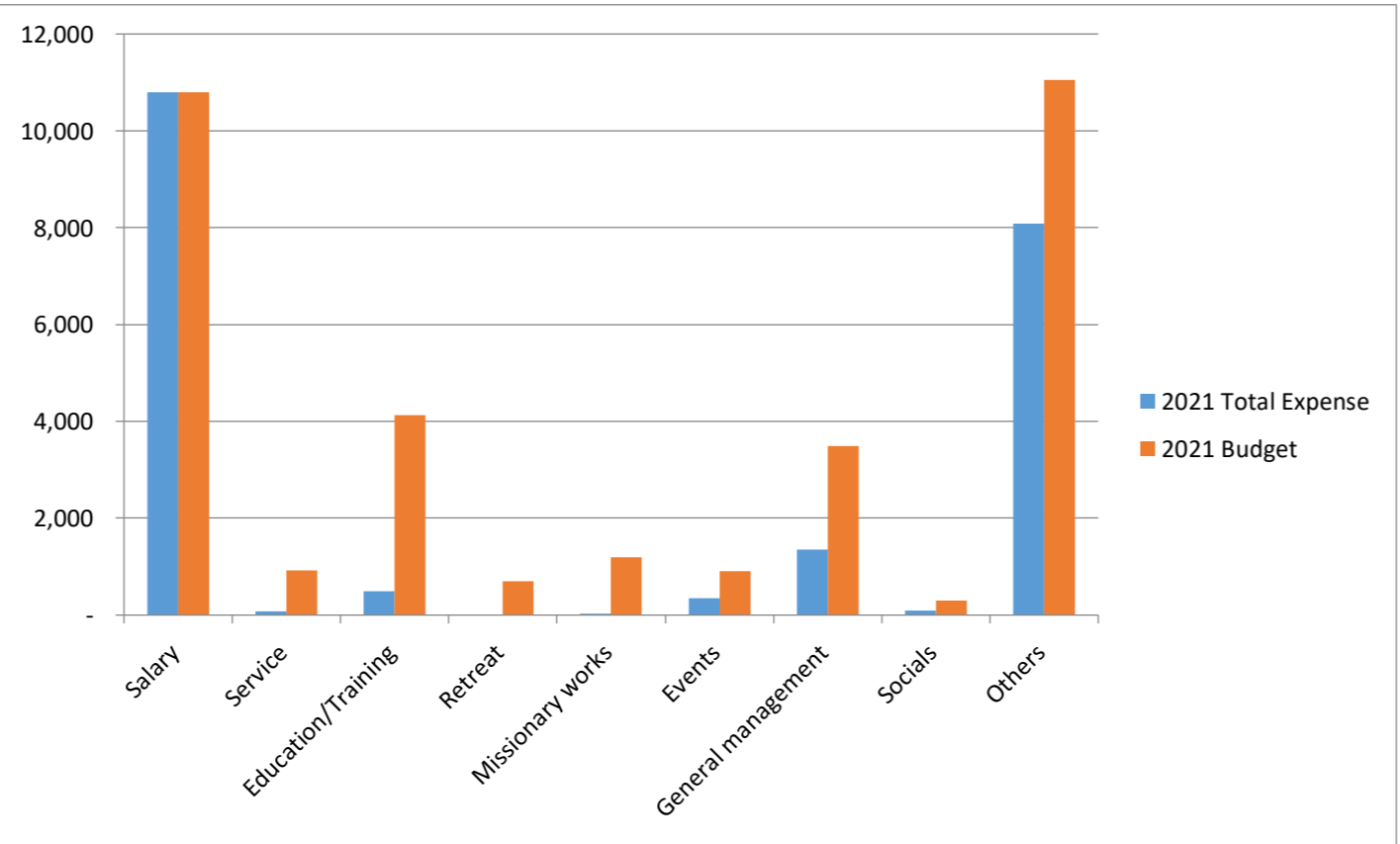
Others															
Category	January	February	March	April	May	June	July	August	September	October	November	December	021 Total Expenditure	21 Income Budget	Total Income/Income Budget
Evangelical Holiness Church membership fee	-	-	-	-	-	150.00	-	-	-	-	-	-	150.00	150.00	100%
Korean-UK church membership fee	100.00	-	-	-	-	-	-	-	-	-	-	100.00	200.00	100.00	200%
Holiday bonus for pastor	-	-	-	-	-	-	-	-	-	-	-	500.00	500.00	500.00	100%
Rent support for paster	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00	4,200.00	100%
Car allowance	412.42	100.00	100.00	100.00	100.00	415.00	100.00	100.00	100.00	100.00	100.00	100.00	1,827.42	1,900.00	96%
Reserve for retirement allowance	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	90.00	1,080.00	1,080.00	100%
Church insurance	-	-	-	-	-	-	-	35.38	-	-	-	-	35.38	442.90	8%
Accountant fee	-	-	-	-	-	-	-	-	-	-	-	-	-	1,000.00	0%
Money in reserve	91.80	-	-	-	-	-	-	-	-	-	-	-	91.80	1,670.71	5%
1,958.61 1,454.39 1,454.39 1,454.39 1,454.39 2,031.93 1,454.39 1,755.10 1,815.32 1,964.93 1,891.63 2,598.32 21,287.79															

Total income and expense																
Category	carried over from previous month	January	February	March	April	May	June	July	August	September	October	November	December	Total	Budget	% Total/Budget
Monthly income	7,108.61	2,005.00	1,453.69	1,353.69	1,214.69	1,925.69	1,705.69	432.00	3,483.95	2,177.76	778.13	963.50	1,117.80	25,720.20	33,488.61	77%
Monthly expense		1,958.61	1,454.39	1,454.39	1,454.39	1,454.39	2,031.93	1,454.39	1,755.10	1,815.32	1,964.93	1,891.63	2,598.32	21,287.79	33,488.61	64%
Total excluding the carried over														18,611.59	26,380.00	71%





	2021 Total Expense	2021 Budget	항목별 지출 %
Salary	10,800.00	10,800.00	50.7%
Service	75.00	930.00	0.4%
Education	489.41	4,125.00	2.3%
Retreat	-	700.00	0.0%
Missionary works	30.06	1,200.00	0.1%
Events	355.92	900.00	1.7%
General management	1,358.08	3,490.00	6.4%
Socials	94.72	300.00	0.4%
Others	8,084.60	11,043.61	38.0%
Total	21,287.79	33,488.61	100.0%



Internal Audit
date 15 Jan 2022
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박은희
김은주

Secretary of Church
Date on 17 Jan 2022

KUG HYON SONG