

HYLTON CASTLE TRUST

England & Wales · Charity number 1180548

Details

Status Registered

Legal form Charitable company

Company number [10870254](#)

Registered 2018-11-05

Register [View on the Charity Commission register](#)

Contact

Address Winchester House
Baxter Road
Town End Farm
Sunderland
SR5 4LW

Phone 01915618611

Website www.hyltoncastle.org.uk

Activities

Objects: THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE BENEFIT OF THE GENERAL PUBLIC AND IN PARTICULAR THE INHABITANTS OF CITY OF SUNDERLAND AND ITS SURROUNDING AREAS (INHABITANTS):1 TO ADVANCE EDUCATION IN THE HISTORY AND CULTURAL HERITAGE AND NATURAL ENVIRONMENT OF HYLTONCASTLE, SUNDERLAND IN PARTICULAR BY ESTABLISHING AND MAINTAINING A HERITAGE CENTRE.2 TO CONSERVE, PROTECT AND PROMOTE THE HISTORIC BUILDINGS AND GARDEN STRUCTURES AND RECORDS RELATING TO HYLTON CASTLE.3 TO CONSERVE, PROTECT AND PROMOTE THE SURROUNDING NATURAL ENVIRONMENT INCLUDING HYLTONDENE AND HYLTON DENE LOCAL NATURE RESERVE INCLUDING BY PROMOTING BIODIVERSITY AND CONSERVING WILDLIFE.4 TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTEREST OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INHABITANTS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECTS OF IMPROVING THEIR CONDITIONS OF LIFE

Activities: Hylton Castle Trust manages Hylton Castle and dene on the local community's behalf. Hylton Castle, currently undergoing refurbishment, will be opening as a community-led heritage centre in the summer of 2019. Hylton Castle Trust will be working with partners to provide work placements and training opportunities for local people.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Sunderland

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£279,975	£281,685	-	-
2024-03-31	£448,189	£447,831	-	-
2023-03-31	£393,456	£359,340	-	-
2022-03-31	£269,160	£261,484	-	-
2021-03-31	£80,096	£69,357	-	-

Trustees

Name	Role	Appointed
Colin Liddle		2021-06-29
JACQUELINE SMITH		2018-11-05
JOHN COLIN WILSON		2019-02-18
Rajinder Singh JP		2019-01-04
Robert Wilson		2019-01-14
SUSAN ORD		2018-11-05

HYLTON CASTLE TRUST

England & Wales - Charity number 1180548

Accounts

REGISTERED COMPANY NUMBER: 10870254 (England and Wales)
REGISTERED CHARITY NUMBER: 1180548

CO'S HOUSE

Please Sign & Return

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2025
for
Hylton Castle Trust**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Hylton Castle Trust

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Hylton Castle Trust

Chair's Report for the year ended 31 March 2025

Hylton Castle has continued to develop its portfolio of community activities over the last year which include a weekly craft group, regular research group meetings, activities in all school holiday periods throughout the year, regular guided tours which have extended to include the popular twilight and evening tours and a self-guided tour option. The education offer is well embedded, with school visits and seasonally relevant sessions and clubs including family grounds hunts, wreathmaking, photography club and shoots, ceramics sessions etc.

I look with admiration at the input of the volunteer workforce and this continues on and is clearly seen in the fantastic work they have delivered in, not only in the external area/grounds for all our neighbours and visitors to enjoy, but in supporting the growth of the tearooms and corporate events but also by supporting the activities on evenings and weekends throughout the year. I also include in this my thanks to all our Trustees, who sit in a voluntary capacity on the Board, informing and developing the strategic direction of the Trust, and many of whom continue to also remain active volunteers on site.

The hard work in the grounds has created regular visits from squirrels, pheasants and rabbits. Bats, butterflies and ladybirds are also regularly present, and the upcoming development of the Forest School will enable our young residents to freely explore the grounds. The castle and its grounds continue to be firmly established as a key asset for the local community, the city, and beyond including the descendants of the Hylton family with regular and increasing footfall.

We now have a set calendar of events that run through the year including Easter crafts and hunts, Halloween performances, we delivered the Illuminations weekend in 2024 and Santas Wonderland alongside various Christmas crafts in 2024.

The Tearooms offer is becoming well embedded at the site, footfall has increased and our buffets and afternoon teas are always well received. We have been supported by a number of local businesses who have hired space at the venue, and have delivered several wedding ceremonies and birthday celebrations.

Hylton Castle has developed some excellent partnership relationships including with our operational partner Community Opportunities. Their work to establish our offer and the expertise which continues to be readily shared at a senior level between the two organisations is a true reflection of the trust and confidence that the partnership is built upon. It has enabled us to bring a new audience to the venue and I know staff within the operational partnership provide many hours of volunteering as an addition to their paid roles which really is an example of the passion and commitment of the team which remains outstanding and above all expectations.

In concluding my report, I would like to recognise the support of Sunderland North Area committee who have invested in the extensive outside development of the site and whose funding is also enabling us to explore the potential for development of a Chapel restoration project. I would also like to extend thanks to the Heritage Fund for their support and guidance.

**Report of the Trustees
for the year ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hylton Castle Trust exists to manage Hylton Castle and Dene on the local community's behalf. The restoration works on Hylton Castle have recently been fully completed and the castle is now open as a community-led heritage centre. Hylton Castle Trust will be working with partners to provide work placements and training opportunities for local people. The Charitable Company sees its principle objectives as:

- ensuring the care and maintenance of Hylton Castle
- where possible and feasible, generating employment, learning and work experience and other community benefits through the operation of the Castle as a visitor facility, learning/exhibition/event space, and tea room
- preserving and conserving the collection of historical asset

The charitable company is also pursuing the following aims and aspirations:

- to continue to develop the educational value and use of the site

Public benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit in terms of accessibility to a site of such historical significance, and due regard is paid to the guidance on public benefit when reviewing the charitable company's aims and objectives and when deciding what new projects the charitable company should undertake.

Volunteers

To engage volunteers is essential in the continued operation of the charity and further details are provided in the Chairperson's Report.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The charitable company's main activities are:

- preservation of the historic Castle and grounds
- ensuring safe public access to the site
- facilitating educational and instructional visits with schools and the wider public
- repairs, maintenance and upkeep of the castle and grounds
- providing a range of events and activities to increase visitor engagement

Details of achievements is provided in the Chairperson's report

Fundraising activities

Fundraising activities are undertaken to raise funds for the continued operation of the site. Such activities include afternoon teas.

FINANCIAL REVIEW

Financial position

The deficit in the year amounted to £1,710 (2024: surplus £358). Restricted fund projects achieved a surplus of £16,516 in the year. The general reserve stands at £1,195 (2024: £19,422). The balance of restricted reserves stands at £51,384 (2024: £34,867).

Principal funding sources

The principle funding source in the year was income from grants.

**Report of the Trustees
for the year ended 31 March 2025**

FINANCIAL REVIEW

Investment policy and objectives

Hylton Castle endeavours to retain a prudent amount in reserves each year. The majority of funds however are spent in the short term so there are few funds for long term investment.

Reserves policy

To maintain general/unrestricted funds at a level which will cover 3 months operational and salary costs as a minimum supported by funds held by Sunderland City Council on behalf of the charitable company.

Going concern

The Trustees are aware of the continued need to secure sources of funding going forward and to work towards being self-sustaining, however, they have secured grant funding via Sunderland City Council from the National Lottery Heritage Fund and English Heritage. The English Heritage funding is secured for 5 years and the National Lottery Heritage Fund grant is also secured and released quarterly based upon approved expenditure. For this reason, the Trustees consider it appropriate that these accounts are prepared on a going concern basis.

FUTURE PLANS

It is important to continue to forge and invest in strategic partnerships to ensure success, the difficult economic situation continues but the Trustees are positive and continue to strive and work towards being a self-sustaining operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees is determined in the Company's Memorandum and Articles of Association and appointments can be made at any Board meeting, The trustees must submit themselves for re-election once every three years.

Organisational structure

The sub-group, Finance and General Purposes, authorise expenditure as a quorate group on behalf of Hylton Castle Trustees.

Induction and training of new trustees

Most trustees, (directors), are already familiar with the practical work involved in the operation of the castle and are already involved with the hosting of events.

Furthermore, any new trustees are invited and encouraged to attend a tour of the Hylton Castle site where they will be informed about:

- the obligations of trustees
- the main documents which set out the operational framework for the charity including Memorandum and Articles
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objective

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board has conducted its own review of the major risks to which the charity is exposed and systems have been established to minimise those risks. External risks relate to the generation of future funding and further details are provided in the Chairman's Report.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. The operations are reviewed to ensure that they still meet the needs of the charity.

Hylton Castle Trust (Registered number: 10870254)

**Report of the Trustees
for the year ended 31 March 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10870254 (England and Wales)

Registered Charity number
1180548

Registered office
Winchester House
Baxter Road
Sunderland
SR5 4LW

Trustees
Mrs S Ord
R E Wilson - Retired
S L Hearn - Heritage Officer
C Liddle - Manager
Mrs D Macknight - Councillor
R Singh - Retired
J Smith - Retired
Cllr D Wilson - Councillor
J C Wilson - Retired
G K Macknight - Retired
S Walker Trustee
J C Burnicle Trustee

Independent Examiner
David Cook FCCA
TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 16 December 2025 and signed on its behalf by:



Mrs S Ord - Trustee

**Independent Examiner's Report to the Trustees of
Hylton Castle Trust (Registered number: 10870254)**

Independent examiner's report to the trustees of Hylton Castle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cook FCCA

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

17 December 2025

Hylton Castle Trust

Statement of Financial Activities for the year ended 31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		102,027	105,822	207,849	373,600
Other trading activities	2	72,126	-	72,126	74,589
Total		<u>174,153</u>	<u>105,822</u>	<u>279,975</u>	<u>448,189</u>
EXPENDITURE ON					
Raising funds		23,835	20,046	43,881	110,469
Charitable activities					
Operation of Hylton Castle		188,155	49,649	237,804	337,362
Total		<u>211,990</u>	<u>69,695</u>	<u>281,685</u>	<u>447,831</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(37,837)	36,127	(1,710)	358
		<u>19,611</u>	<u>(19,611)</u>	-	-
Net movement in funds		(18,226)	16,516	(1,710)	358
RECONCILIATION OF FUNDS					
Total funds brought forward		19,422	34,867	54,289	53,931
TOTAL FUNDS CARRIED FORWARD		<u><u>1,196</u></u>	<u><u>51,383</u></u>	<u><u>52,579</u></u>	<u><u>54,289</u></u>

The notes form part of these financial statements

Hylton Castle Trust (Registered number: 10870254)

Statement of Financial Position
31 March 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Stocks	6	1,100	-	1,100	168
Debtors	7	21,575	11,587	33,162	217,783
Cash at bank		39,967	88,262	128,229	123,681
		<u>62,642</u>	<u>99,849</u>	<u>162,491</u>	<u>341,632</u>
CREDITORS					
Amounts falling due within one year	8	(61,447)	(48,465)	(109,912)	(287,343)
		<u>1,195</u>	<u>51,384</u>	<u>52,579</u>	<u>54,289</u>
NET CURRENT ASSETS					
		<u>1,195</u>	<u>51,384</u>	<u>52,579</u>	<u>54,289</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,195</u>	<u>51,384</u>	<u>52,579</u>	<u>54,289</u>
NET ASSETS/(LIABILITIES)					
		<u>1,195</u>	<u>51,384</u>	<u>52,579</u>	<u>54,289</u>
FUNDS					
	10				
Unrestricted funds				1,195	19,422
Restricted funds				51,384	34,867
				<u>52,579</u>	<u>54,289</u>
TOTAL FUNDS					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 December 2025 and were signed on its behalf by:



S Ord - Trustee

Hylton Castle Trust

Notes to the Financial Statements for the year ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the private charitable company limited by guarantee, will continue in operational existence for the foreseeable future, which the trustees consider appropriate with the reserves available.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising events are held to raise funds for the operation of the charity. Such events include holding afternoon teas and Christmas activities, alongside family activities throughout the year.

Governance costs

Governance costs include the general running costs of the charity. These costs provide the governance infrastructure to allow the charity to operate and generate the information required for public accountability.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated goods and voluntary labour

The Charitable company is in benefit from the many hours of voluntary labour donated by its supporters in relation to the running of the site, fundraising and administration. The value of these services has not been evaluated.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	53,924	70,400
Tea Rooms	18,202	4,189
	<u>72,126</u>	<u>74,589</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Other operating leases	<u>2,600</u>	<u>2,250</u>

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,867	331,733	373,600
Other trading activities	74,589	-	74,589
Total	<u>116,456</u>	<u>331,733</u>	<u>448,189</u>
EXPENDITURE ON			
Raising funds	35,220	75,249	110,469
Charitable activities			
Operation of Hylton Castle	100,129	237,233	337,362
Total	<u>135,349</u>	<u>312,482</u>	<u>447,831</u>
NET INCOME/(EXPENDITURE)			
Transfers between funds	(18,893)	19,251	358
	(4,739)	4,739	-
Net movement in funds	<u>(23,632)</u>	<u>23,990</u>	<u>358</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	43,053	10,878	53,931
TOTAL FUNDS CARRIED FORWARD	<u>19,421</u>	<u>34,868</u>	<u>54,289</u>

6. STOCKS

	2025 £	2024 £
Stocks	<u>1,100</u>	<u>168</u>

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2025

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Trade debtors		29,038	184,044	
Prepayments and accrued income		4,124	33,739	
		<u>33,162</u>	<u>217,783</u>	
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2025	2024	
		£	£	
Bank loans and overdrafts (see note 9)		4,502	85,777	
Trade creditors		102,960	199,917	
Accruals and deferred income		2,450	1,649	
		<u>109,912</u>	<u>287,343</u>	
9. LOANS				
An analysis of the maturity of loans is given below:				
		2025	2024	
		£	£	
Amounts falling due within one year on demand:				
Bank overdrafts		<u>4,502</u>	<u>85,777</u>	
10. MOVEMENT IN FUNDS				
	At 1/4/24	Net movement in funds	Transfers between funds	At 31/3/25
	£	£	£	£
Unrestricted funds				
General fund	19,422	(37,838)	19,611	1,195
Restricted funds				
National Lottery Heritage Fund	7,903	(2,492)	(5,411)	-
All Together Consortium	20,280	9,409	(20,280)	9,409
Battle Re-enactment	1,964	-	(1,964)	-
Christmas at the Castle	-	(8,044)	8,044	-
Warm Spaces	4,720	(350)	-	4,370
Specialist Support	-	37,605	-	37,605
	<u>34,867</u>	<u>36,128</u>	<u>(19,611)</u>	<u>51,384</u>
TOTAL FUNDS	<u>54,289</u>	<u>(1,710)</u>	<u>-</u>	<u>52,579</u>

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,153	(211,991)	(37,838)
Restricted funds			
National Lottery Heritage Fund	21,266	(23,758)	(2,492)
All Together Consortium	11,207	(1,798)	9,409
Christmas at the Castle	12,169	(20,213)	(8,044)
Hylton Castle Events Space	12,615	(12,615)	-
Warm Spaces	-	(350)	(350)
Specialist Support	48,565	(10,960)	37,605
	<u>105,822</u>	<u>(69,694)</u>	<u>36,128</u>
TOTAL FUNDS	<u>279,975</u>	<u>(281,685)</u>	<u>(1,710)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	43,053	(18,892)	(4,739)	19,422
Restricted funds				
Sunderland City Council	(470)	-	470	-
National Lottery Heritage Fund	-	7,903	-	7,903
All Together Consortium	11,348	8,932	-	20,280
Battle Re-enactment	-	1,964	-	1,964
Christmas at the Castle	-	(4,019)	4,019	-
Hylton Castle Events Space	-	(250)	250	-
Warm Spaces	-	4,720	-	4,720
	<u>10,878</u>	<u>19,250</u>	<u>4,739</u>	<u>34,867</u>
TOTAL FUNDS	<u>53,931</u>	<u>358</u>	<u>-</u>	<u>54,289</u>

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2025

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,456	(135,348)	(18,892)
Restricted funds			
National Lottery Heritage Fund	89,350	(81,447)	7,903
English Heritage	25,000	(25,000)	-
All Together Consortium	13,372	(4,440)	8,932
Battle Re-enactment	50,000	(48,036)	1,964
Christmas at the Castle	86,225	(90,244)	(4,019)
Hylton Castle Events Space	62,786	(63,036)	(250)
Warm Spaces	5,000	(280)	4,720
	331,733	(312,483)	19,250
TOTAL FUNDS	448,189	(447,831)	358

Sunderland City Council

Funding is received from Sunderland City Council to support the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

National Lottery Heritage Fund

The funding secured from NLHF is delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

This fund ended July 2024.

All Together Consortium

The funding secured from All Together Consortium serves the purpose of delivering holiday activities.

Battle Re-enactment

The funding secured from Sunderland City Council - Neighbourhood Fund was to deliver a battle re-enactment event scheduled between June and August 2023.

Christmas at the Castle

Funding secured through the Sunderland City Council Neighbourhood Fund to deliver Christmas Events at the castle.

Hylton Castle Events Space

Funding secured through the Sunderland City Council Neighbourhood Fund in order to support capital improvements to the site such as fencing and boundary walls.

Warm Spaces

Hylton Castle Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2025**

10. MOVEMENT IN FUNDS - continued

Funding secured from Sunderland City Council - Warm Spaces fund. The purpose of which is to ensure the local community enjoy a healthier life as well as being accessible for all people to access warm spaces regardless of age, ethnicity and ward specifically through the months of December to April.

Specialist Support

Working with various funding partners to strengthen small community led organisations and find new ways of designing and resourcing services so that people facing complex issues get the support they need, when they need it and in ways that work best for them.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

HYLTON CASTLE TRUST

England & Wales - Charity number 1180548

Accounts

REGISTERED COMPANY NUMBER: 10870254 (England and Wales)
REGISTERED CHARITY NUMBER: 1180548

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2024
for
Hylton Castle Trust**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Hylton Castle Trust

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Hylton Castle Trust

Chairman's Report for the year ended 31 March 2024

In compiling my chairperson's report, I have considered and reflected on the significant progress the Trust and Operational Management provider have made, and it has to be said, the challenges we have also endured over the past year.

We are aware that the water ingress issue and scaffolding has led to reduced bookings and income; however, the castle and its grounds have become firmly established as a key asset for the local community, the city, and beyond, including the descendants of the Hylton family.

We can also look forward to new opportunities, including those created now we have permission for a new doorway within the castle, and draft plans for the restoration of the chapel, that will enhance our position and opportunity to attract new visitors. To have the opportunity to take forward this wonderful project is something that I know all our Trustees continue to recognise as a privilege.

I look with admiration at the increasing number of volunteers we have recruited and retained within the project, and the fantastic work they have delivered in not only transforming the external area/grounds for all our neighbours and visitors to enjoy, but the hours of dedicated time they have continued to give in supporting our diverse service delivery offer. This time so willingly given includes during the day, but also on many occasions on evenings and weekends. I also include in this my thanks to all our Trustees, who sit in a voluntary capacity on the Board, informing and developing the strategic direction of the Trust, and many of whom continue to also remain active volunteers on site.

I know Trustees will join me in commending the continuing work of our operational partner Community Opportunities, with whom we have formed an excellent and integral working relationship. The passion and commitment of the staff team remains outstanding and above all expectations, and the expertise which continues to be readily shared at a senior level between the two organisations is a true reflection of the Trust and confidence that the partnership is built upon.

We have all recognised that any new venture needs financial backing and we have been extremely fortunate to continue to sustain the support of National Lottery Heritage Fund (NLHF) and Sunderland City Council and I would like to thank our local Councillors for their continued support in enabling us to access funding through the North Area Committee to develop an event space and activities. I would also like to thank English Heritage for their support and steering us supportively through the requirements of managing and delivering from the Hylton Castle site and our work with Historic England that is helping us to explore the wider opportunities that the Hylton Castle site can provide for the local community.

**Report of the Trustees
for the year ended 31 March 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hylton Castle Trust exists to manage Hylton Castle and Dene on the local community's behalf. The restoration works on Hylton Castle have recently been fully completed and the castle is now open as a community-led heritage centre. Hylton Castle Trust will be working with partners to provide work placements and training opportunities for local people. The Charitable Company sees its principle objectives as:

- ensuring the care and maintenance of Hylton Castle
- where possible and feasible, generating employment, learning and work experience and other community benefits through the operation of the Castle as a visitor facility, learning/exhibition/event space, and tea room
- preserving and conserving the collection of historical asset

The charitable company is also pursuing the following aims and aspirations:

- to continue to develop the educational value and use of the site

Public benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit in terms of accessibility to a site of such historical significance, and due regard is paid to the guidance on public benefit when reviewing the charitable company's aims and objectives and when deciding what new projects the charitable company should undertake.

Volunteers

To engage volunteers is essential in the continued operation of the charity and further details are provided in the Chairperson's Report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable company's main activities are:

- preservation of the historic Castle and grounds
- ensuring safe public access to the site
- facilitating educational and instructional visits with schools and the wider public
- repairs, maintenance and upkeep of the castle and grounds
- providing a range of events and activities to increase visitor engagement

Details of achievements is provided in the Chairperson's report

Fundraising activities

Fundraising activities are undertaken to raise funds for the continued operation of the site. Such activities include afternoon teas.

FINANCIAL REVIEW

Financial position

The surplus in the year amounted to £358 (2023: £34,116). Restricted fund projects achieved a surplus of £23,990 in the year. The general reserve stands at £19,421 (2023: £43,053). The balance of restricted reserves stands at £ (34,868 (2023: £10,878).

Principal funding sources

The principle funding source in the year was income from grants.

**Report of the Trustees
for the year ended 31 March 2024**

FINANCIAL REVIEW

Investment policy and objectives

Hylton Castle endeavours to retain a prudent amount in reserves each year. The majority of funds however are spent in the short term so there are few funds for long term investment.

Reserves policy

To maintain general/unrestricted funds at a level which will cover 3 months operational and salary costs as a minimum supported by funds held by Sunderland City Council on behalf of the charitable company.

Going concern

The Trustees are aware of the continued need to secure sources of funding going forward and to work towards being self-sustaining, however, they have secured grant funding via Sunderland City Council from the National Lottery Heritage Fund and English Heritage. The English Heritage funding is secured for 5 years and the National Lottery Heritage Fund grant is also secured and released quarterly based upon approved expenditure. For this reason, the Trustees consider it appropriate that these accounts are prepared on a going concern basis.

FUTURE PLANS

It is important to continue to forge and invest in strategic partnerships to ensure success, the difficult economic situation continues but the Trustees are positive and continue to strive and work towards being a self-sustaining operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees is determined in the Company's Memorandum and Articles of Association and appointments can be made at any Board meeting. The trustees must submit themselves for re-election once every three years.

Organisational structure

The sub-group, Finance and General Purposes, authorise expenditure as a quorate group on behalf of Hylton Castle Trustees.

Induction and training of new trustees

Most trustees, (directors), are already familiar with the practical work involved in the operation of the castle and are already involved with the hosting of events.

Furthermore, any new trustees are invited and encouraged to attend a tour of the Hylton Castle site where they will be informed about:

- the obligations of trustees
- the main documents which set out the operational framework for the charity including Memorandum and Articles
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objective

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board has conducted its own review of the major risks to which the charity is exposed and systems have been established to minimise those risks. External risks relate to the generation of future funding and further details are provided in the Chairman's Report.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. The operations are reviewed to ensure that they still meet the needs of the charity.

**Report of the Trustees
for the year ended 31 March 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10870254 (England and Wales)

Registered Charity number

1180548

Registered office

Winchester House
Baxter Road
Sunderland
SR5 4LW

Trustees

Mrs S Ord

R E Wilson - Retired

S L Hearn - Heritage Officer

C Liddle - Manager

Mrs D Macknight - Councillor

R Singh - Retired

J Smith - Retired

Cllr D Wilson - Councillor

J C Wilson - Retired

G K Macknight - Retired

S Walker Trustee (appointed 6/9/23)

J C Burnicle Trustee (appointed 17/11/23)

Independent Examiner

David Cook FCCA

TTR Barnes Limited

Chartered Accountants

3-5 Grange Terrace

Stockton Road

Sunderland

Tyne & Wear

SR2 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 19 December 2024 and signed on its behalf by:

Mrs S Ord - Trustee

**Independent Examiner's Report to the Trustees of
Hylton Castle Trust (Registered number: 10870254)**

Independent examiner's report to the trustees of Hylton Castle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook FCCA

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

20 December 2024

Hylton Castle Trust

Statement of Financial Activities for the year ended 31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		41,867	331,733	373,600	348,483
Other trading activities	2	74,589	-	74,589	44,973
Total		<u>116,456</u>	<u>331,733</u>	<u>448,189</u>	<u>393,456</u>
EXPENDITURE ON					
Raising funds		35,220	75,249	110,469	42,985
Charitable activities					
Operation of Hylton Castle		100,129	237,233	337,362	316,355
Total		<u>135,349</u>	<u>312,482</u>	<u>447,831</u>	<u>359,340</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	(18,893)	19,251	358	34,116
		<u>(4,739)</u>	<u>4,739</u>	-	-
Net movement in funds		(23,632)	23,990	358	34,116
RECONCILIATION OF FUNDS					
Total funds brought forward		43,053	10,878	53,931	19,815
TOTAL FUNDS CARRIED FORWARD		<u><u>19,421</u></u>	<u><u>34,868</u></u>	<u><u>54,289</u></u>	<u><u>53,931</u></u>

The notes form part of these financial statements

Hylton Castle Trust (Registered number: 10870254)

Statement of Financial Position
31 March 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	6	168	-	168	-
Debtors	7	52,751	165,032	217,783	169,821
Cash at bank		9,563	114,118	123,681	90,482
		<u>62,482</u>	<u>279,150</u>	<u>341,632</u>	<u>260,303</u>
CREDITORS					
Amounts falling due within one year	8	(43,060)	(244,283)	(287,343)	(206,372)
		<u>19,422</u>	<u>34,867</u>	<u>54,289</u>	<u>53,931</u>
NET CURRENT ASSETS					
		<u>19,422</u>	<u>34,867</u>	<u>54,289</u>	<u>53,931</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>19,422</u>	<u>34,867</u>	<u>54,289</u>	<u>53,931</u>
NET ASSETS/(LIABILITIES)					
		<u>19,422</u>	<u>34,867</u>	<u>54,289</u>	<u>53,931</u>
FUNDS					
	10				
Unrestricted funds				19,422	43,053
Restricted funds				34,867	10,878
				<u>54,289</u>	<u>53,931</u>
TOTAL FUNDS					
				<u>54,289</u>	<u>53,931</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 December 2024 and were signed on its behalf by:

S Ord - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the year ended 31 March 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the private charitable company limited by guarantee, will continue in operational existence for the foreseeable future, which the trustees consider appropriate with the reserves available.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising events are held to raise funds for the operation of the charity. Such events include holding afternoon teas and Christmas activities, alongside family activities throughout the year.

Governance costs

Governance costs include the general running costs of the charity. These costs provide the governance infrastructure to allow the charity to operate and generate the information required for public accountability.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated goods and voluntary labour

The Charitable company is in benefit from the many hours of voluntary labour donated by its supporters in relation to the running of the site, fundraising and administration. The value of these services has not been evaluated.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	70,400	41,096
Tea Rooms	4,189	3,877
	<u>74,589</u>	<u>44,973</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Other operating leases	<u>2,250</u>	<u>2,600</u>

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2024

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	11,782	336,701	348,483
Other trading activities	44,973	-	44,973
Total	56,755	336,701	393,456
EXPENDITURE ON			
Raising funds	21,166	21,819	42,985
Charitable activities			
Operation of Hylton Castle	1,835	314,520	316,355
Total	23,001	336,339	359,340
NET INCOME	33,754	362	34,116
RECONCILIATION OF FUNDS			
Total funds brought forward	9,299	10,516	19,815
TOTAL FUNDS CARRIED FORWARD	43,053	10,878	53,931

6. STOCKS

	2024 £	2023 £
Stocks	168	-
	168	-

Hylton Castle Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	184,044	169,821
Prepayments and accrued income	33,739	-
	217,783	169,821

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 9)	85,777	47,506
Trade creditors	199,917	157,114
Accruals and deferred income	1,649	1,752
	287,343	206,372

9. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	85,777	47,506

10. MOVEMENT IN FUNDS

	At 1/4/23	Net movement in funds	Transfers between funds	At 31/3/24
	£	£	£	£
Unrestricted funds				
General fund	43,053	(18,892)	(4,739)	19,422
Restricted funds				
Sunderland City Council	(470)	-	470	-
National Lottery Heritage Fund	-	7,903	-	7,903
All Together Consortium	11,348	8,932	-	20,280
Battle Re-enactment	-	1,964	-	1,964
Christmas at the Castle	-	(4,019)	4,019	-
Hylton Castle Events Space	-	(250)	250	-
Warm Spaces	-	4,720	-	4,720
	10,878	19,250	4,739	34,867
TOTAL FUNDS	53,931	358	-	54,289

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,456	(135,348)	(18,892)
Restricted funds			
National Lottery Heritage Fund	89,350	(81,447)	7,903
English Heritage	25,000	(25,000)	-
All Together Consortium	13,372	(4,440)	8,932
Battle Re-enactment	50,000	(48,036)	1,964
Christmas at the Castle	86,225	(90,244)	(4,019)
Hylton Castle Events Space	62,786	(63,036)	(250)
Warm Spaces	5,000	(280)	4,720
	331,733	(312,483)	19,250
TOTAL FUNDS	448,189	(447,831)	358

Comparatives for movement in funds

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	9,299	33,754	43,053
Restricted funds			
Sunderland City Council	10,516	(10,986)	(470)
All Together Consortium	-	11,348	11,348
	10,516	362	10,878
TOTAL FUNDS	19,815	34,116	53,931

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,755	(23,001)	33,754
Restricted funds			
Sunderland City Council	146,310	(157,296)	(10,986)
National Lottery Heritage Fund	151,391	(151,391)	-
English Heritage	25,000	(25,000)	-
All Together Consortium	14,000	(2,652)	11,348
	336,701	(336,339)	362
TOTAL FUNDS	393,456	(359,340)	34,116

Sunderland City Council

Funding is received from Sunderland City Council to support the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

National Lottery Heritage Fund

The funding secured from NLHF is delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

English Heritage Fund

The funding secured from English Heritage is also delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

All Together Consortium

The funding secured from All Together Consortium serves the purpose of delivering holiday activities.

Battle Re-enactment

The funding secured from Sunderland City Council - Neighbourhood Fund was to deliver a battle re-enactment event scheduled between June and August 2023.

Christmas at the Castle

Funding secured through the Sunderland City Council Neighbourhood Fund to deliver Christmas Events at the castle.

Hylton Castle Events Space

Funding secured through the Sunderland City Council Neighbourhood Fund in order to support capital improvements to the site such as fencing and boundary walls.

Warm Spaces

Hylton Castle Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2024**

10. MOVEMENT IN FUNDS - continued

Funding secured from Sunderland City Council - Warm Spaces fund. The purpose of which is to ensure the local community enjoy a healthier life as well as being accessible for all people to access warm spaces regardless of age, ethnicity and ward specifically through the months of December to April.

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

Hylton Castle Trust

Detailed Statement of Financial Activities for the year ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	901	3,777
Rent received	7,226	8,005
NLHF	114,350	151,390
SCC	212,750	146,311
English Heritage	25,000	25,000
HAF	13,373	14,000
	373,600	348,483
Other trading activities		
Fundraising events	70,400	41,096
Tea Rooms	4,189	3,877
	74,589	44,973
Total incoming resources	448,189	393,456
EXPENDITURE		
Other trading activities		
Purchases	110,469	42,985
Charitable activities		
Staff costs	103,622	137,705
Rent	2,250	2,600
Rates and water	814	854
Insurance	1,576	1,166
Light and heat	22,969	23,476
Telephone	3,404	2,845
Postage and stationery	742	135
Advertising	823	10,506
Sundries	2,551	1,424
	138,751	180,711
Support costs		
Finance		
Bank charges	60	72
Information technology		
Repairs and renewals	136,531	67,121
Governance costs		
Accountancy	3,140	1,620
Professional fees	58,880	66,831
	62,020	68,451

This page does not form part of the statutory financial statements

Hylton Castle Trust

**Detailed Statement of Financial Activities
for the year ended 31 March 2024**

	2024 £	2023 £
Total resources expended	447,831	359,340
Net income	<u>358</u>	<u>34,116</u>

This page does not form part of the statutory financial statements

HYLTON CASTLE TRUST

England & Wales - Charity number 1180548

Accounts

REGISTERED COMPANY NUMBER: 10870254 (England and Wales)
REGISTERED CHARITY NUMBER: 1180548

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2023
for
Hylton Castle Trust**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Hylton Castle Trust

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**Report of the Trustees
for the year ended 31 March 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hylton Castle Trust exists to manage Hylton Castle and Dene on the local community's behalf. The restoration works on Hylton Castle have recently been fully completed and the castle is now open as a community-led heritage centre. Hylton Castle Trust will be working with partners to provide work placements and training opportunities for local people. The Charitable Company sees its principle objectives as:

- ensuring the care and maintenance of Hylton Castle
- where possible and feasible, generating employment, learning and work experience and other community benefits through the operation of the Castle as a visitor facility, learning/exhibition/event space, and tea room
- preserving and conserving the collection of historical asset

The charitable company is also pursuing the following aims and aspirations:

- to continue to develop the educational value and use of the site

Public benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit in terms of accessibility to a site of such historical significance, and due regard is paid to the guidance on public benefit when reviewing the charitable company's aims and objectives and when deciding what new projects the charitable company should undertake.

Volunteers

To engage volunteers is essential in the continued operation of the charity and further details are provided in the Chairperson's Report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable company's main activities are:

- preservation of the historic Castle and grounds
- ensuring safe public access to the site
- facilitating educational and instructional visits with schools and the wider public
- repairs, maintenance and upkeep of the castle and grounds
- providing a range of events and activities to increase visitor engagement

Details of achievements is provided in the Chairperson's report

Fundraising activities

Fundraising activities are undertaken to raise funds for the continued operation of the site. Such activities include afternoon teas.

FINANCIAL REVIEW

Financial position

The surplus in the year amounted to £34,116 (2022: £7,676). Restricted fund projects achieved a surplus of £362 in the year. The general reserve stands at £43,053 (2022: £9,299). The balance of restricted reserves stands at £10,878 (2022: £10,516).

Principal funding sources

The principle funding source in the year was income from grants.

**Report of the Trustees
for the year ended 31 March 2023**

FINANCIAL REVIEW

Investment policy and objectives

Hylton Castle endeavours to retain a prudent amount in reserves each year. The majority of funds however are spent in the short term so there are few funds for long term investment.

Reserves policy

To maintain general/unrestricted funds at a level which will cover 3 months operational and salary costs as a minimum supported by funds held by Sunderland City Council on behalf of the charitable company.

Going concern

The Trustees are aware of the continued need to secure sources of funding going forward and to work towards being self-sustaining, however, they have secured grant funding via Sunderland City Council from the National Lottery Heritage Fund and English Heritage. The English Heritage funding is secured for 5 years and the National Lottery Heritage Fund grant is also secured and released quarterly based upon approved expenditure. For this reason, the Trustees consider it appropriate that these accounts are prepared on a going concern basis.

FUTURE PLANS

It is important to continue to forge and invest in strategic partnerships to ensure success, the difficult economic situation continues but the Trustees are positive and continue to strive and work towards being a self-sustaining operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees is determined in the Company's Memorandum and Articles of Association and appointments can be made at any Board meeting, The trustees must submit themselves for re-election once every three years.

Organisational structure

The sub-group, Finance and General Purposes, authorise expenditure as a quorate group on behalf of Hylton Castle Trustees.

Induction and training of new trustees

Most trustees, (directors), are already familiar with the practical work involved in the operation of the castle and are already involved with the hosting of events.

Furthermore, any new trustees are invited and encouraged to attend a tour of the Hylton Castle site where they will be informed about:

- the obligations of trustees
- the main documents which set out the operational framework for the charity including Memorandum and Articles
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objective

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board has conducted its own review of the major risks to which the charity is exposed and systems have been established to minimise those risks. External risks relate to the generation of future funding and further details are provided in the Chairman's Report.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. The operations are reviewed to ensure that they still meet the needs of the charity.

**Report of the Trustees
for the year ended 31 March 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
10870254 (England and Wales)

Registered Charity number
1180548

Registered office
Winchester House
Baxter Road
Sunderland
SR5 4LW

Trustees
Mrs S Ord
R E Wilson - Retired
S L Hearn - Heritage Officer
C Liddle - Manager
Mrs D Macknight - Councillor
R Singh - Retired
J Smith - Retired
Cllr D Wilson - Councillor
J C Wilson - Retired
G K Macknight - Retired

Independent Examiner
David Cook FCCA
TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:

R E Wilson - Trustee

**Independent Examiner's Report to the Trustees of
Hylton Castle Trust (Registered number: 10870254)**

Independent examiner's report to the trustees of Hylton Castle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

David Cook FCCA

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

21 December 2023

Hylton Castle Trust

**Statement of Financial Activities
for the year ended 31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		11,782	336,701	348,483	256,948
Other trading activities	2	44,973	-	44,973	12,212
Total		56,755	336,701	393,456	269,160
 EXPENDITURE ON					
Raising funds		21,166	21,819	42,985	10,610
Charitable activities					
Operation of Hylton Castle		1,835	314,520	316,355	250,874
Total		23,001	336,339	359,340	261,484
 NET INCOME		 33,754	 362	 34,116	 7,676
 RECONCILIATION OF FUNDS					
Total funds brought forward		9,299	10,516	19,815	12,139
 TOTAL FUNDS CARRIED FORWARD		 43,053	 10,878	 53,931	 19,815

The notes form part of these financial statements

Hylton Castle Trust (Registered number: 10870254)

**Statement of Financial Position
31 March 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
CURRENT ASSETS					
Debtors	6	11,783	158,038	169,821	148,965
Cash at bank		33,065	57,417	90,482	28,657
		<u>44,848</u>	<u>215,455</u>	<u>260,303</u>	<u>177,622</u>
CREDITORS					
Amounts falling due within one year	7	(1,795)	(204,577)	(206,372)	(157,807)
		<u>43,053</u>	<u>10,878</u>	<u>53,931</u>	<u>19,815</u>
NET CURRENT ASSETS					
		<u>43,053</u>	<u>10,878</u>	<u>53,931</u>	<u>19,815</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>43,053</u>	<u>10,878</u>	<u>53,931</u>	<u>19,815</u>
NET ASSETS/(LIABILITIES)					
		<u>43,053</u>	<u>10,878</u>	<u>53,931</u>	<u>19,815</u>
FUNDS					
	9				
Unrestricted funds				43,053	9,299
Restricted funds				10,878	10,516
				<u>53,931</u>	<u>19,815</u>
TOTAL FUNDS					
				<u>53,931</u>	<u>19,815</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:

R E Wilson - Trustee

The notes form part of these financial statements

Hylton Castle Trust

Notes to the Financial Statements for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the private charitable company limited by guarantee, will continue in operational existence for the foreseeable future, which the trustees consider appropriate with the reserves available.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising events are held to raise funds for the operation of the charity. Such events include holding afternoon teas and Christmas activities, alongside family activities throughout the year.

Governance costs

Governance costs include the general running costs of the charity. These costs provide the governance infrastructure to allow the charity to operate and generate the information required for public accountability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2023

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated goods and voluntary labour

The Charitable company is in benefit from the many hours of voluntary labour donated by its supporters in relation to the running of the site, fundraising and administration. The value of these services has not been evaluated.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Fundraising events	41,096	233
Tea Rooms	3,877	11,979
	<u>44,973</u>	<u>12,212</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Other operating leases	<u>2,600</u>	<u>1,524</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,850	255,098	256,948
Other trading activities	12,212	-	12,212
Total	<u>14,062</u>	<u>255,098</u>	<u>269,160</u>
EXPENDITURE ON			
Raising funds	5,771	4,839	10,610
Charitable activities			
Operation of Hylton Castle	2,192	248,682	250,874
Total	<u>7,963</u>	<u>253,521</u>	<u>261,484</u>
NET INCOME	6,099	1,577	7,676
RECONCILIATION OF FUNDS			
Total funds brought forward	3,201	8,938	12,139
TOTAL FUNDS CARRIED FORWARD	<u>9,300</u>	<u>10,515</u>	<u>19,815</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	<u>169,821</u>	<u>148,965</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts (see note 8)	47,506	-
Trade creditors	157,114	156,056
Accruals and deferred income	1,752	1,751
	<u>206,372</u>	<u>157,807</u>

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2023

8. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due within one year on demand:		
Bank overdrafts	47,506	-
	<u>47,506</u>	<u>-</u>

9. MOVEMENT IN FUNDS

	At 1/4/22 £	Net movement in funds £	At 31/3/23 £
Unrestricted funds			
General fund	9,299	33,754	43,053
Restricted funds			
Sunderland City Council	10,516	(10,986)	(470)
All Together Consortium	-	11,348	11,348
	<u>10,516</u>	<u>362</u>	<u>10,878</u>
TOTAL FUNDS	<u>19,815</u>	<u>34,116</u>	<u>53,931</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	56,755	(23,001)	33,754
Restricted funds			
Sunderland City Council	146,310	(157,296)	(10,986)
National Lottery Heritage Fund	151,391	(151,391)	-
English Heritage	25,000	(25,000)	-
All Together Consortium	14,000	(2,652)	11,348
	<u>336,701</u>	<u>(336,339)</u>	<u>362</u>
TOTAL FUNDS	<u>393,456</u>	<u>(359,340)</u>	<u>34,116</u>

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	3,201	6,098	-	9,299
Restricted funds				
Sunderland City Council	8,938	2,781	(1,203)	10,516
National Lottery Heritage Fund	-	(1,203)	1,203	-
	<u>8,938</u>	<u>1,578</u>	<u>-</u>	<u>10,516</u>
TOTAL FUNDS	<u>12,139</u>	<u>7,676</u>	<u>-</u>	<u>19,815</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,062	(7,964)	6,098
Restricted funds			
Sunderland City Council	133,066	(130,285)	2,781
National Lottery Heritage Fund	97,032	(98,235)	(1,203)
English Heritage	25,000	(25,000)	-
	<u>255,098</u>	<u>(253,520)</u>	<u>1,578</u>
TOTAL FUNDS	<u>269,160</u>	<u>(261,484)</u>	<u>7,676</u>

Sunderland City Council

Funding is received from Sunderland City Council to support the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

National Lottery Heritage Fund

The funding secured from NLHF is delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

English Heritage Fund

The funding secured from English Heritage is also delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

Hylton Castle Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Hylton Castle Trust

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023	2022
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,777	498
Rent received	8,005	1,350
NLHF	151,390	97,033
SCC	146,311	133,067
English Heritage	25,000	25,000
HAF	14,000	-
	348,483	256,948
Other trading activities		
Fundraising events	41,096	233
Tea Rooms	3,877	11,979
	44,973	12,212
Total incoming resources	393,456	269,160
EXPENDITURE		
Other trading activities		
Purchases	42,985	10,610
Charitable activities		
Staff costs	137,705	55,883
Rent	2,600	1,524
Rates and water	854	540
Insurance	1,166	25
Light and heat	23,476	24,767
Telephone	2,845	6,103
Postage and stationery	135	1,436
Advertising	10,506	13,902
Sundries	1,424	20,751
Security costs	-	37,047
	180,711	161,978
Support costs		
Finance		
Bank charges	72	96
Information technology		
Repairs and renewals	67,121	12,074
Governance costs		
Accountancy	1,620	1,423
Carried forward	1,620	1,423

This page does not form part of the statutory financial statements

Hylton Castle Trust

Detailed Statement of Financial Activities for the year ended 31 March 2023

	2023	2022
	£	£
Governance costs		
Brought forward	1,620	1,423
Professional fees	66,831	75,303
	<u>68,451</u>	<u>76,726</u>
Total resources expended	<u>359,340</u>	<u>261,484</u>
Net income	<u>34,116</u>	<u>7,676</u>

This page does not form part of the statutory financial statements

HYLTON CASTLE TRUST

England & Wales - Charity number 1180548

Accounts

REGISTERED COMPANY NUMBER: 10870254 (England and Wales)
REGISTERED CHARITY NUMBER: 1180548

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2022
for
Hylton Castle Trust**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

Hylton Castle Trust

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Hylton Castle Trust

Chairman's Report for the year ended 31 March 2022

In compiling my Chairpersons report I have had opportunity to reflect on the journey some of us have taken for over thirty years to bring the dream of a restored Castle into reality. There have been many ups and downs, and indeed hurdles to jump and battles to be fought at times, but to see the capital structure in all its glory now has made every step of that journey worthwhile.

2021, this was a year that saw the final stages of the capital works being completed and in which Hylton Castle Trust finalised an agreement with Sunderland Council to take responsibility for the Hylton Castle site and grounds, as set out in the formal leasing document. To have the opportunity to take forward this wonderful capital asset is something that I know all our Trustees recognise as a privilege.

As we are all aware, Covid-19 and the restrictions it brought on trading and travel served to delay our intended soft testing opening from April 2020 and really it was late Summer before this began, and then had to be tapered in line with the tiered restrictions that saw us through to Christmas 2020. The Castle Project was however able to maximise a little more on its development in the 2021-2022 operational year and the number of volunteers that have been recruited into the project. The fantastic work they have delivered in not only transforming the external areas/grounds for all our neighbours and visitors to enjoy but the hours of dedicated time they have given to helping us 'test' our diverse service delivery offer, with time willingly been given over during the day but also on many evenings and weekends. I also include in this my thanks to all our Trustees, who sit in a voluntary capacity on our Board, informing and developing the strategic direction of the Trust, and many of whom are active volunteers at site.

I know Trustees join me in commending the work of our operational partner Sunderland North Community Business Centre/Community Opportunities with whom we have formed an excellent and integral working relationship. The passion and commitment of the growing staff team is really more than we could have hoped for and the expertise which has been readily shared at a senior level between the two organisations is a true reflection of the trust and confidence that the partnership is built upon.

We all recognise that any new venture needs financial backing and we have been extremely fortunate to sustain the support of Sunderland Council and National Lottery Heritage Fund (NLHF) through the difficult pandemic period and beyond, with NLHF increasing their financial support to us in recognition that we needed to diversify our offer into the external spaces of the site. Our operational partnership has again been key in these relationships and has helped us to take the first steps towards achieving the financial goals set out in our business plan, particularly in relation to securing additional grant funding. I would like to thank our local Councillors for their support in enabling us to access funding through the North Area Committee to develop an event space and activities.

I extend my thanks to a number of parties, and recognising the danger of who I may inadvertently miss in doing this. So to Sunderland City Council and in particular North Area Committee thanks for sticking with us, the community have a real asset at their doors as a result of your support. To have the ongoing support of NLHF has also been crucial in terms of financial capacity but also the credibility their involvement brings to the project. Thanks to English Heritage for their support and steering us supportively through the requirements of managing and delivering from the Hylton castle site and our work with Historic England is helping us to explore the wider opportunities the Hylton Castle site can provide for the local community.

Thanks to our Castle in the Community, Friends of Hylton Dene and our partner Organisations Gentoo, Sunderland All Together Youth Consortia and the Raising Aspirations Project who have been integral in supporting us to test our delivery offer from the Castle.

Hylton Castle Trust (Registered number: 10870254)

**Report of the Trustees
for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Hylton Castle Trust exists to manage Hylton Castle and Dene on the local community's behalf. The restoration works on Hylton Castle have recently been fully completed and the castle is now open as a community-led heritage centre. Hylton Castle Trust will be working with partners to provide work placements and training opportunities for local people. The Charitable Company sees its principle objectives as:

- ensuring the care and maintenance of Hylton Castle
- where possible and feasible, generating employment, learning and work experience and other community benefits through the operation of the Castle as a visitor facility, learning/exhibition/event space, and tea room
- preserving and conserving the collection of historical asset

The charitable company is also pursuing the following aims and aspirations:

- to continue to develop the educational value and use of the site

Public benefit

The Trustees have had regard to the Charity Commission's guidance on their legal duty on public benefit, and are satisfied that the charitable company delivers public benefit in terms of accessibility to a site of such historical significance, and due regard is paid to the guidance on public benefit when reviewing the charitable company's aims and objectives and when deciding what new projects the charitable company should undertake.

Volunteers

To engage volunteers is essential in the continued operation of the charity and further details are provided in the Chairperson's Report.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charitable company's main activities are:

- preservation of the historic Castle and grounds
- ensuring safe public access to the site
- facilitating educational and instructional visits with schools and the wider public
- repairs, maintenance and upkeep of the castle and grounds
- providing a range of events and activities to increase visitor engagement

Details of achievements is provided in the Chairperson's report

Fundraising activities

Fundraising activities are undertaken to raise funds for the continued operation of the site. Such activities include afternoon teas.

FINANCIAL REVIEW

Financial position

The surplus in the year amounted to £7,676 (2021: £10,739). Restricted fund projects achieved a surplus of £1,576 in the year. The general reserve stands at 9,300 (2021: £3,201). The balance of restricted reserves stands at £10,515 (2021: £8,938).

Principal funding sources

The principle funding source in the year was income from grants.

**Report of the Trustees
for the year ended 31 March 2022**

FINANCIAL REVIEW

Investment policy and objectives

Hylton Castle endeavours to retain a prudent amount in reserves each year. The majority of funds however are spent in the short term so there are few funds for long term investment.

Reserves policy

To maintain general/unrestricted funds at a level which will cover 3 months operational and salary costs as a minimum supported by funds held by Sunderland City Council on behalf of the charitable company.

Going concern

The Trustees are aware of the continued need to secure sources of funding going forward and to work towards being self-sustaining, however, they have secured grant funding via Sunderland City Council from the National Lottery Heritage Fund and English Heritage. The English Heritage funding is secured for 5 years and the National Lottery Heritage Fund grant is also secured and released quarterly based upon approved expenditure. For this reason, the Trustees consider it appropriate that these accounts are prepared on a going concern basis.

FUTURE PLANS

It is important to continue to forge and invest in strategic partnerships to ensure success, the difficult economic situation continues but the Trustees are positive and continue to strive and work towards being a self-sustaining operation.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The number of trustees is determined in the Company's Memorandum and Articles of Association and appointments can be made at any Board meeting. The trustees must submit themselves for re-election once every three years.

Organisational structure

The sub-group, Finance and General Purposes, authorise expenditure as a quorate group on behalf of Hylton Castle Trustees.

Induction and training of new trustees

Most trustees, (directors), are already familiar with the practical work involved in the operation of the castle and are already involved with the hosting of events.

Furthermore, any new trustees are invited and encouraged to attend a tour of the Hylton Castle site where they will be informed about:

- the obligations of trustees
- the main documents which set out the operational framework for the charity including Memorandum and Articles
- resourcing and the current financial position as set out in the latest published accounts
- future plans and objective

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The board has conducted its own review of the major risks to which the charity is exposed and systems have been established to minimise those risks. External risks relate to the generation of future funding and further details are provided in the Chairman's Report.

Internal risks are minimised by the implementation of procedures for authorisation of all transactions and events and to ensure consistent quality of delivery for all operational aspects of the charity. The operations are reviewed to ensure that they still meet the needs of the charity.

**Report of the Trustees
for the year ended 31 March 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

10870254 (England and Wales)

Registered Charity number

1180548

Registered office

Winchester House
Baxter Road
Sunderland
SR5 4LW

Trustees

Mrs S Ord
R E Wilson - Retired
S L Hearn - Heritage Officer (appointed 9/11/21)
C Liddle - Manager (appointed 29/6/21)
Mrs D Macknight - Councillor (appointed 29/6/21)
R Singh - Retired
J Smith - Retired
Cllr D Wilson - Councillor
J C Wilson - Retired
G K Macknight - Retired

Independent Examiner

David Cook
FCCA
TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Hylton Castle Trust for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Hylton Castle Trust (Registered number: 10870254)

**Report of the Trustees
for the year ended 31 March 2022**

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'S. Ord', written in a cursive style.

Mrs S Ord - Trustee

**Independent Examiner's Report to the Trustees of
Hylton Castle Trust (Registered number: 10870254)**

Independent examiner's report to the trustees of Hylton Castle Trust ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Cook
FCCA
TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

28 March 2023

Hylton Castle Trust

Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		1,850	255,098	256,948	80,096
Other trading activities	2	<u>12,212</u>	<u>-</u>	<u>12,212</u>	<u>-</u>
Total		<u>14,062</u>	<u>255,098</u>	<u>269,160</u>	<u>80,096</u>
EXPENDITURE ON					
Raising funds		5,771	4,839	10,610	2,753
Charitable activities					
Operation of Hylton Castle		<u>2,192</u>	<u>248,682</u>	<u>250,874</u>	<u>66,604</u>
Total		<u>7,963</u>	<u>253,521</u>	<u>261,484</u>	<u>69,357</u>
NET INCOME		6,099	1,577	7,676	10,739
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>3,201</u>	<u>8,938</u>	<u>12,139</u>	<u>1,400</u>
TOTAL FUNDS CARRIED FORWARD		<u>9,300</u>	<u>10,515</u>	<u>19,815</u>	<u>12,139</u>

The notes form part of these financial statements

Hylton Castle Trust (Registered number: 10870254)

Statement of Financial Position
31 March 2022

	Notes	Unrestricted fund £	Restricted funds £	2022 Total funds £	2021 Total funds £
CURRENT ASSETS					
Debtors	6	2,421	146,544	148,965	28,912
Cash at bank		<u>7,107</u>	<u>21,550</u>	<u>28,657</u>	<u>56,387</u>
		9,528	168,094	177,622	85,299
CREDITORS					
Amounts falling due within one year	7	(228)	(157,579)	(157,807)	(73,160)
		<u>9,300</u>	<u>10,515</u>	<u>19,815</u>	<u>12,139</u>
NET CURRENT ASSETS					
		<u>9,300</u>	<u>10,515</u>	<u>19,815</u>	<u>12,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>9,300</u>	<u>10,515</u>	<u>19,815</u>	<u>12,139</u>
NET ASSETS/(LIABILITIES)					
		<u>9,300</u>	<u>10,515</u>	<u>19,815</u>	<u>12,139</u>
FUNDS					
Unrestricted funds	8			9,300	3,201
Restricted funds				<u>10,515</u>	<u>8,938</u>
TOTAL FUNDS					
				<u>19,815</u>	<u>12,139</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 March 2023 and were signed on its behalf by:



S Ord - Trustee

The notes form part of these financial statements

Hylton Castle Trust

Notes to the Financial Statements for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared on the going concern basis, which assumes that the private charitable company limited by guarantee, will continue in operational existence for the foreseeable future, which the trustees consider appropriate with the reserves available.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' or 'revenue' grants, are recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Interest receivable on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Fundraising events are held to raise funds for the operation of the charity. Such events include holding afternoon teas and Christmas activities, alongside family activities throughout the year.

Governance costs

Governance costs include the general running costs of the charity. These costs provide the governance infrastructure to allow the charity to operate and generate the information required for public accountability.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hylton Castle Trust

Notes to the Financial Statements - continued for the year ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Donated goods and voluntary labour

The Charitable company is in benefit from the many hours of voluntary labour donated by its supporters in relation to the running of the site, fundraising and administration. The value of these services has not been evaluated.

Cash at bank and in hand

Cash at bank and cash in hand includes cash includes cash and short term highly liquid investments which are instantly accessible from the opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Fundraising events	233	-
Tea Rooms	<u>11,979</u>	<u>-</u>
	<u>12,212</u>	<u>-</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Other operating leases	<u>1,524</u>	<u>2,376</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2022

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES				
	Unrestricted fund £	Restricted funds £	Total funds £	
INCOME AND ENDOWMENTS FROM				
Donations and legacies	<u>3,201</u>	<u>76,895</u>	<u>80,096</u>	
EXPENDITURE ON				
Raising funds	-	2,753	2,753	
Charitable activities				
Operation of Hylton Castle	<u>-</u>	<u>66,604</u>	<u>66,604</u>	
Total	<u>-</u>	<u>69,357</u>	<u>69,357</u>	
NET INCOME	3,201	7,538	10,739	
RECONCILIATION OF FUNDS				
Total funds brought forward	-	1,400	1,400	
TOTAL FUNDS CARRIED FORWARD	<u>3,201</u>	<u>8,938</u>	<u>12,139</u>	
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022 £	2021 £	
Trade debtors		<u>148,965</u>	<u>28,912</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		2022 £	2021 £	
Trade creditors		156,056	69,289	
Accruals and deferred income		<u>1,751</u>	<u>3,871</u>	
		<u>157,807</u>	<u>73,160</u>	
8. MOVEMENT IN FUNDS				
	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
Unrestricted funds				
General fund	3,201	6,098	-	9,299
Restricted funds				
Sunderland City Council	8,938	2,781	(1,203)	10,516
National Lottery Heritage Fund	<u>-</u>	<u>(1,203)</u>	<u>1,203</u>	<u>-</u>
	<u>8,938</u>	<u>1,578</u>	<u>-</u>	<u>10,516</u>
TOTAL FUNDS	<u>12,139</u>	<u>7,676</u>	<u>-</u>	<u>19,815</u>

Hylton Castle Trust

Notes to the Financial Statements - continued
for the year ended 31 March 2022

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,062	(7,964)	6,098
Restricted funds			
Sunderland City Council	133,066	(130,285)	2,781
National Lottery Heritage Fund	97,032	(98,235)	(1,203)
English Heritage	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
	<u>255,098</u>	<u>(253,520)</u>	<u>1,578</u>
TOTAL FUNDS	<u>269,160</u>	<u>(261,484)</u>	<u>7,676</u>

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	-	3,201	3,201
Restricted funds			
Sunderland City Council	<u>1,400</u>	<u>7,538</u>	<u>8,938</u>
TOTAL FUNDS	<u>1,400</u>	<u>10,739</u>	<u>12,139</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,201	-	3,201
Restricted funds			
Sunderland City Council	<u>76,895</u>	<u>(69,357)</u>	<u>7,538</u>
TOTAL FUNDS	<u>80,096</u>	<u>(69,357)</u>	<u>10,739</u>

Sunderland City Council

Funding is received from Sunderland City Council to support the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

Hylton Castle Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

National Lottery Heritage Fund

The funding secured from NLHF is delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

English Heritage Fund

The funding secured from English Heritage is also delivered via Sunderland City Council and also serves the purpose of delivering the Business Plan to develop Hylton Castle into a self-sustaining heritage led visitor facility, learning/exhibition/event space and café.

Transfers between funds

The funding received from the National Lottery Heritage Fund and English Heritage are delivered via Sunderland City Council as part of the same funding agreement. Sunderland City Council fund the proportion of expenditure not covered by the grant funding received from the National Lottery Heritage Fund or English Heritage. Therefore, any deficit occurring is transferred to the Sunderland City Council Fund.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022

HYLTON CASTLE TRUST

England & Wales - Charity number 1180548

Accounts

**HYLTON CASTLE TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

**HYLTON CASTLE TRUST
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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Statement of financial position	6
Notes to the accounts	7
Detailed profit and loss account	8

**HYLTON CASTLE TRUST
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2021**

Directors	Michael DONACHIE Dr Mark DOUGLAS George Keith MACKNIGHT Susan ORD Rajinda SINGH Jacqueline SMITH Cllr Denis WILSON John Collin WILSON Robert Edwin WILSON
Company Number	10870254 (England and Wales)
Registered Office	SUNDERLAND MUSEUM AND WINTER GARDENS BURDON ROAD SUNDERLAND SR1 1PP
Accountants	Arca House Accountancy Services Limited The Hub @ New Century House Crowther Road Washington Tyne and Wear NE38 0AQ

HYLTON CASTLE TRUST
(COMPANY NO: 10870254 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 March 2021.

Directors

The following directors held office during the whole of the period:

Michael DONACHIE
Dr Mark DOUGLAS
George Keith MACKNIGHT
Susan ORD
Rajinda SINGH
Jacqueline SMITH
Cllr Denis WILSON
John Colin WILSON
Robert Edwin WILSON

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors

.....
Jacqueline SMITH
Director

Approved by the board on: 25 January 2022

HYLTON CASTLE TRUST
STATEMENT OF INCOME AND RETAINED EARNINGS
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Turnover	80,096	40
Cost of sales	(2,753)	-
Gross profit	<u>77,343</u>	<u>40</u>
Administrative expenses	(66,604)	(40)
Operating profit	<u>10,739</u>	<u>-</u>
Profit on ordinary activities before taxation	<u>10,739</u>	<u>-</u>
Tax on profit on ordinary activities	-	-
Profit for the financial year	<u>10,739</u>	<u>-</u>
Retained earnings at the start of the year	1,400	1,400
Profit for the financial year	10,739	-
Dividends	-	-
Retained earnings at the end of the year	<u>12,139</u>	<u>1,400</u>

HYLTON CASTLE TRUST
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
Current assets			
Debtors	4	28,912	-
Cash at bank and in hand		56,387	5,271
		<u>85,299</u>	<u>5,271</u>
Creditors: amounts falling due within one year	5	(69,289)	-
Net current assets		<u>16,010</u>	<u>5,271</u>
Total assets less current liabilities		<u>16,010</u>	<u>5,271</u>
Creditors: amounts falling due after more than one year	6	(3,871)	(3,871)
Net assets		<u>12,139</u>	<u>1,400</u>
Capital and reserves			
Profit and loss account		<u>12,139</u>	<u>1,400</u>
Shareholders' funds		<u>12,139</u>	<u>1,400</u>

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2022 and were signed on its behalf by

Jacqueline SMITH
 Director

Company Registration No. 10870254

**HYLTON CASTLE TRUST
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2021**

1 Statutory information

HYLTON CASTLE TRUST is a private company, limited by shares, registered in England and Wales, registration number 10870254. The registered office is SUNDERLAND MUSEUM AND WINTER GARDENS, BURDON ROAD, SUNDERLAND, SR1 1PP.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

4 Debtors: amounts falling due within one year

	2021	2020
	£	£
Other debtors	28,912	-

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	69,289	-

6 Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Deferred income	3,871	3,871

7 Average number of employees

During the year the average number of employees was 0 (2020: 0).

**HYLTON CASTLE TRUST
DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021**

This schedule does not form part of the statutory accounts.

	2021	2020
	£	£
Turnover		
Sales	80,096	40
Cost of sales		
Purchases	2,753	-
Gross profit	77,343	40
Administrative expenses		
Wages and salaries	38,840	-
Rent	2,376	-
Service charges	17,782	-
Light and heat	5,594	-
Bank charges	69	40
Insurance	1,053	-
Accountancy fees	890	-
	66,604	40
Operating profit	10,739	-
Profit on ordinary activities before taxation	10,739	-