

Charity registration number 1180546 (England and Wales)

Company registration number CE015526

LEGACY WM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

LEGACY WM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rooqia Malik Winston Weir Shaida Bibi Gurpreet Bhatia Jesse Gerald Gary Bowman Andrew Peter Donaldson Rachael Thomas Ingrid Deanna Abrahams Vivienne Reeve Virinder Kalra	(Appointed 8 April 2025) (Appointed 8 April 2025) (Appointed 12 June 2025)
Charity number (England and Wales)	1180546	
Company number	CE015526	
Registered office	Soho House 5 Soho Avenue Handsworth Birmingham B18 5LB	
Auditor	Thapers Chartered Accountants Harpal House 14 Holyhead Road Handsworth Birmingham B21 0LT	

LEGACY WM

CONTENTS

	Page
Chairman's and Treasurer's Report	1 - 2
Trustees report	3 - 6
Independent auditor's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 17

LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2025

Chair's Foreword

As we reflect on the past 17 months, I am proud to share the remarkable journey of Legacy West Midlands, an organisation steadfast in its mission to celebrate Birmingham's rich heritage and diverse communities. This period has been both challenging and inspiring, marked by resilience, innovation and an unwavering commitment to making a tangible difference in the lives of those we serve.


Over the last year and a half, we have continued to expand and deepen our programmes, embracing the evolving needs of our community. Our health and wellbeing services have played a vital role in supporting individuals and families, fostering strength and hope in uncertain times.

Our cultural initiatives, including Bangladeshi Artist Development Agency (BADA), have flourished, providing platforms for underrepresented voices and celebrating the artistic talents within our communities. These programmes not only enrich our cultural landscape but also serve as powerful tools for fostering understanding, inclusion, and pride.

Looking ahead, the trajectory of Legacy West Midlands remains focused on building a more equitable and vibrant Birmingham - one where every individual, regardless of background, has the opportunity to thrive. I extend my heartfelt gratitude to our dedicated staff, partners, volunteers, and supporters whose passion and commitment continue to drive our success.

Together, we are shaping a legacy that honours our heritage while embracing the future. I am excited about what we will achieve in the coming years and remain optimistic about the positive impact we can create for our communities.

Thank you for your ongoing support.



Jesse Gerald
Chairman

Date: 2 October 2025

LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Treasurer's Report

The year ending 31 March 2025 represents some 17 months of activity for the charity. During this period, the charity made a modest contribution of £53,538 to its reserves which now stand at £145,721. The charity increased its total income to £979,217 getting closer to £1m turnover. This is reflective of the scope of activity and the value of this to the community served by the charity.

The finance and investment committee continues to meet on behalf of Trustees to review, scrutinise and discuss the financial challenges facing the charity. It is notable that the investments have increased by £11,234 and that the charity has cash in the bank of £92,613. These funds are needed for the rising cost of services, inflation in the UK economy for the future work of the charity.

The accounts reflect a sound financial footing for the charity to carry forward its mission. The total reserves of £145,721 enable the Trustees to deploy these resources towards the activities set out in this annual report and accounts.



Winston Weir
Treasurer

Date: 2 October 2025

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees, present their report with the financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;
- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instill a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions. The young people that we work with have requested the development of a youth forum and this has been established now and it's called 'Our Legacy'. Our arts programme saw the installation of three arts pieces along the canal route. This year we have been awarded the King's Award for Voluntary Services and won the HSJ Race Equality Award for our services to the community.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Charitable activities

All our activities and achievements can be found in our annual report via the link below:

<https://www.legacy-wm.org/index.php/news/2025/07/legacy-annual-reports-23-25>

Financial review

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £979,217 with the expenditure for the period totalling £925,689 on charitable activities. There has also been a net gain of £11,234 on investments, resulting in a surplus of £64,762. This leaves £145,721 in our funds to be carried forward at 31 March 2025.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Plans for future periods - Ambitious for our communities

We have refreshed our five-year business strategy mid-way through delivery, this was necessary as we have doubled our income and more people joined our staff team. It has been an exceptional year in which we led three partnership bids with nine different organisations and generated £450,000 to deliver arts programmes and an employment support project. We hope to build on this partnership work, with an ethos of "bring it and share it". We have supported Flourish to become an independent entity and we will continue to work in close collaboration with them. Bangladeshi Artist Development Agency (BADA) is presently being incubated by us, and we have managed to obtain a grant of £100,000 from Arts Council England to support a talent development programme. This year, we held our first ever Bangla Week and plans are afoot for a month-long celebration in November 2025 and we believe this has the scope to become a national initiative. This builds on our role as an anchor organisation and we hope that we can attract funding from the National Lottery Community Fund to continue our work.

Arts Council England will soon publish its guidance on the new National Portfolio Organisation (NPO) scheme and we will apply once again. We have a proven track of working with local organisations and our aim is to lead a consortium bid. If we are successful this will mean that more local organisations will have the funds to create an arts offer – this will also complement our success as a Cultural Action Area. We are slowly transforming Soho House Visitor Centre into more of an arts venue and this will create artistic opportunities for local visitors, artists and creators.

Our work to develop St. Michael's Church in Handsworth as community, arts and enterprise hub is progressing slower than we had hoped. We were successful in our application to The National Lottery Heritage Fund (NHLF) to support a feasibility study for the site and we have had first stage designs that we have shared with stakeholders and the local community. At present, the church roof is being repaired and we have realised that more work to the building will be required to bring it up to a decent standard. Completion of this project may take longer than our initial estimate of five years.

We have adopted five UN Sustainable Development Goals and they are progressing well. Our plans to build homes for people in Bangladesh is underway as we have now completed the first house and have now set ourselves the target of building 1,000 homes, starting with 100 in Bangladesh and then we hope to focus on Senegal. We are working with Human Appeal as our international partner.

Plans to become a housing provider have also encountered hurdles. We enquired about two potential sites, however, one of them will be difficult to attain and we are continuing to work on the second site. We are exploring the option to buy houses to get us started and if we make a good surplus this year, we will purchase our first house using social finance.

Whilst we remain heavily reliant on grants, this year we won two direct commissions from Birmingham City Council and being the keyholders for Soho House alongside our minibus, we have generated for the first in excess of £12,000. Our ambitions remain to work towards generating a third of our income through trading activities. Our funding from WMCA to become a social cluster has helped us to understand the potential profits that we can generate if we monetise some of our activities. We are hopeful that WMCA funding will be available post April to take this forward. Our CEO has taken part in the Aston University Social Economy Growth Accelerator programme which was a learning programme for social enterprise development – whilst this has added to our knowledge base, we need dedicated resources to help realise our ambitions.

The aforementioned growth presents challenges as to how we manage our resources, and we will undertake a review of our present organisational structure and ensure that it is fit for purpose. We have further bolstered our governance with a refresh of Board members, and we are extremely grateful to our outgoing Trustees for their dedication over the years.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

Structure, governance and management

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Rooqia Malik	
Winston Weir	
Enam Rahman	(Resigned 31 October 2024)
Shaida Bibi	
Alison Jones	(Resigned 31 October 2024)
Shawkat Chowdhury	(Resigned 12 June 2025)
Gurpreet Bhatia	
Jesse Gerald	
Carol Lyndon	(Resigned 31 October 2024)
Gary Bowman	
Andrew Peter Donaldson	
Rachael Thomas	
Ingrid Deanna Abrahams	(Appointed 8 April 2025)
Vivienne Reeve	(Appointed 8 April 2025)
Virinder Kalra	(Appointed 12 June 2025)

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

Auditor

In accordance with the company's articles, a resolution proposing that Thapers Chartered Accountants be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.



Winston Weir
Treasurer

2 October 2025

LEGACY WM

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LEGACY WM

Opinion

We have audited the financial statements of Legacy WM (the "Company") for the period ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LEGACY WM

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEGACY WM

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)

For and on behalf of Thapers Chartered Accountants, Statutory Auditor
Chartered Accountants
Harpal House
14 Holyhead Road
Handsworth
Birmingham
B21 0LT
2 October 2025

Thapers Chartered Accountants is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEGACY WM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	15,533	963,681	979,214	28,683	535,389	564,072
Investments	3	3	-	3	1	-	1
Total income		<u>15,536</u>	<u>963,681</u>	<u>979,217</u>	<u>28,684</u>	<u>535,389</u>	<u>564,073</u>
Expenditure on:							
Charitable activities	4	-	925,689	925,689	18,087	702,213	720,300
Net gains/(losses) on investments	8	11,234	-	11,234	(3,599)	-	(3,599)
Net surplus/(deficit)		<u>26,770</u>	<u>37,992</u>	<u>64,762</u>	<u>6,998</u>	<u>(166,824)</u>	<u>(159,826)</u>
Transfers between funds		-	-	-	(91,664)	91,664	-
Net movement in funds		<u>26,770</u>	<u>37,992</u>	<u>64,762</u>	<u>(84,666)</u>	<u>(75,160)</u>	<u>(159,826)</u>
Reconciliation of funds:							
Fund balances at 1 November 2023		80,959	-	80,959	165,625	75,160	240,785
Fund balances at 31 March 2025		<u>107,729</u>	<u>37,992</u>	<u>145,721</u>	<u>80,959</u>	<u>-</u>	<u>80,959</u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

LEGACY WM

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2023 £	£
Fixed assets					
Tangible assets	10		34,493		42,151
Investments	11		103,120		91,886
			<u>137,613</u>		<u>134,037</u>
Current assets					
Debtors	12	36,700		2,652	
Cash at bank and in hand		92,613		69,945	
		<u>129,313</u>		<u>72,597</u>	
Creditors: amounts falling due within one year	13	(121,205)		(125,675)	
Net current assets/(liabilities)			8,108		(53,078)
Total assets less current liabilities			<u>145,721</u>		<u>80,959</u>
Income funds					
Restricted funds			37,992		-
Unrestricted funds			107,729		80,959
			<u>145,721</u>		<u>80,959</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025



Winston Weir
Treasurer

Company registration number CE015526

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Legacy WM is a charitable incorporated organisation incorporated in England and Wales. The registered office is Soho House, 5 Soho Avenue, Handsworth, Birmingham, B18 5LB.

1.1 Reporting period

The reporting period has been extended to the 17 month period to 31 March 2025. Comparative amounts are for the year to 31 October 2023.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2023 £	2023 £
Grants and donations	15,533	963,681	979,214	28,683	535,389
Grants receivable for core activities					
Arts Council (Roundhouse to Chance)	-	7,000	7,000	-	9,537
Arts Council (Malcom X Project)	-	21,465	21,465	-	-
Accelerate Programme (WMCA)	-	20,000	20,000	-	-
ACE Lottery (BADA)	-	50,000	50,000	-	-
Midland Arts (BADA)	-	4,575	4,575	-	-
BCHNT	-	160,726	160,726	-	125,082
BESP Employment Project	-	73,789	73,789	-	-
Big Lottery Fund (Family Fit)	-	169,063	169,063	-	111,014
Birmingham City Council	-	33,557	33,557	-	10,790
Birmingham City Council - Shared Prosperity Fund (Equipment)	-	11,981	11,981	-	-
Birmingham Voluntary Service Council	-	-	-	-	22,830
Birmingham Settlement	-	-	-	-	9,023
Birmingham Museum	-	220	220	-	600
BP (Blood Pressure)	-	30,000	30,000	-	-
British Film Project	-	-	-	-	7,000
Commonwealth - Inclusive Communities	-	53,499	53,499	-	-
Crafts Council	-	-	-	-	1,310
Donations	7,943	-	7,943	21,033	-
Fairer Futures Men's Health	-	5,837	5,837	-	-
Freedom 50 income	-	-	-	3,967	-
Heritage Lottery Fund (Every Journey Matters)	-	57,647	57,647	-	56,468
Historic England	-	-	-	-	10,200

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

2 Donations and legacies

(Continued)

Housing 21 (Rupali Court)	-	16,660	16,660	-	11,000	11,000
Integrated Neighbourhood Teams (INT)	-	40,978	40,978	-	-	-
Lunar Society (Stitch Project)	-	3,500	3,500	-	3,000	3,000
Men's Health Gym Project	-	600	600	-	-	-
Minibus Hire	3,450	-	3,450	-	-	-
NDSU (Newtown Plan)	-	20,250	20,250	-	-	-
Oak Foundation International Ltd (Housing)	-	72,400	72,400	-	50,000	50,000
Project - Cycling UK (Men's Cycling)	-	7,000	7,000	-	-	-
Social Cluster (WMCA)	-	51,500	51,500	-	-	-
Sport Birmingham	-	4,500	4,500	-	20,500	20,500
Sports England	-	10,500	10,500	-	-	-
Swiss Philanthropy	-	-	-	-	5,000	5,000
The Active Wellbeing Society (Men's Health)	-	26,978	26,978	-	15,713	15,713
The Mason Foundation	-	-	-	-	4,000	4,000
Tudor Trust	-	-	-	-	60,000	60,000
Youth Badminton (Subs)	-	9,456	9,456	-	2,322	2,322
Other income	4,140	-	4,140	3,683	-	3,683
	<u>15,533</u>	<u>963,681</u>	<u>979,214</u>	<u>28,683</u>	<u>535,389</u>	<u>564,072</u>

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Interest receivable	<u>3</u>	<u>1</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure	Charitable Expenditure	Total 2023
	2025 £	2023 £	2023 £	£
Depreciation and impairment	25,744	14,583	-	14,583
Marketing	138	340	-	340
Gross wages and salaries	466,752	266,022	-	266,022
Pensions	14,091	9,565	-	9,565
Project - Arts Trail	11,472	8,705	-	8,705
Project - Flourish	124,735	185,538	-	185,538
Project - Industrial Heritage Stronghold Sculpture	-	19,905	-	19,905
Project delivery costs	187,685	129,558	-	129,558
Project - Freedom 50	-	-	18,087	18,087
Sessional workers	2,341	2,016	-	2,016
Travel and subsistence	3,187	2,691	-	2,691
	<u>836,146</u>	<u>638,923</u>	<u>18,087</u>	<u>657,010</u>
Share of support costs (see note 5)	74,464	50,706	-	50,706
Share of governance costs (see note 5)	15,079	12,584	-	12,584
	<u>925,689</u>	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>
Analysis by fund				
Unrestricted funds	-	-	18,087	18,087
Restricted funds	<u>925,689</u>	<u>702,213</u>	<u>-</u>	<u>702,213</u>
	<u>925,689</u>	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

5 Support costs

	Support costs	Governance costs	2025	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	3	-	3	55	-	55
Consultancy fees	18,872	-	18,872	5,478	-	5,478
Donations	500	-	500	-	-	-
Equipment expensed	1,983	-	1,983	2,023	-	2,023
Insurance	6,306	-	6,306	2,971	-	2,971
Light, Power, Heating	4,249	-	4,249	-	-	-
Motor expenses	1,225	-	1,225	1,484	-	1,484
Office Cost	5,502	-	5,502	2,373	-	2,373
Printing/Publishing	108	-	108	2,725	-	2,725
Postage	-	-	-	18	-	18
Rent	14,166	-	14,166	10,000	-	10,000
Repairs and maintenance	687	-	687	1,180	-	1,180
Software	11,290	-	11,290	2,650	-	2,650
Staff training & welfare	2,927	-	2,927	9,770	-	9,770
Stationery and printing	1,261	-	1,261	877	-	877
Subscriptions	397	-	397	959	-	959
Temps and recruitment	-	-	-	147	-	147
Uniform	-	-	-	3,413	-	3,413
Venue Hire	4,961	-	4,961	4,262	-	4,262
Volunteers Expense	27	-	27	468	-	468
Accountancy fees	-	7,871	7,871	-	5,556	5,556
Audit fees	-	3,050	3,050	-	3,000	3,000
Legal and professional	-	4,158	4,158	-	4,028	4,028
	<u>74,464</u>	<u>15,079</u>	<u>89,543</u>	<u>50,706</u>	<u>12,584</u>	<u>63,290</u>
Analysed between						
Charitable activities	<u>74,464</u>	<u>15,079</u>	<u>89,543</u>	<u>50,706</u>	<u>12,584</u>	<u>63,290</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

7 Employees

The average monthly number of employees during the period was:

2025 Number	2023 Number
<u>11</u>	<u>11</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

7 Employees

(Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2023
	£	£
Gain/(loss) on valuation of investments	11,234	(3,599)

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2023	45,651	54,156	99,807
At 31 March 2025	45,651	54,156	99,807
Depreciation and impairment			
At 1 November 2023	21,518	18,052	39,570
Depreciation charged in the period	6,568	19,176	25,744
At 31 March 2025	28,086	37,228	65,314
Carrying amount			
At 31 March 2025	17,565	16,928	34,493
At 31 October 2023	6,047	36,104	42,151

11 Listed investments

	2025
	£
Fair value	
At 1 November 2023	91,886
Gain/ (loss) on valuation of investments	11,234
At 31 March 2025	103,120

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

12 Debtors

	2025 £	2023 £
Amounts falling due within one year:		
Other debtors	36,700	2,652

13 Creditors: amounts falling due within one year

	2025 £	2023 £
Other taxation and social security	8,163	8,732
Trade creditors	575	4,067
Other creditors	112,467	112,876
	121,205	125,675

14 Analysis of net assets between funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total Unrestricted funds 2025 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2025 are represented by:					
Tangible assets	-	34,493	34,493	-	42,151
Investments	103,120	-	103,120	91,886	91,886
Current assets/(liabilities)	4,609	3,499	8,108	(10,927)	(53,078)
	107,729	37,992	145,721	-	80,959

15 Related party transactions

There were no disclosable related party transactions during the period (2023 - none).