

LEGACY WM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

LEGACY WM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rooqia Malik Winston Weir Enam Rahman Shaida Bibi Alison Jones Shawkat Chowdhury Gurpreet Bhatia Jesse Gerald Carol Lyndon Gary Bowman Andrew Peter Donaldson Rachael Thomas	(Appointed 13 June 2023) (Appointed 21 March 2023)
Charity number	1180546	
Company number	CE015526	
Registered office	Soho House 5 Soho Avenue Handsworth Birmingham B18 5LB	
Independent examiner	AGS Accountants and Business Advisors Limited Unit 1 Castle Court 2 Castlegate Way Dudley West Midlands DY1 4RH	

LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2023

2023 has been a remarkable journey for Legacy West Midlands, and I am thrilled as the new chair to share with you some of the incredible achievements and exciting developments we have experienced.

First and foremost, I would like to express my deepest gratitude to our dedicated staff, volunteers, and trustees. Their unwavering commitment and tireless efforts have been instrumental in driving our mission forward. Their passion and commitment have been the cornerstone of our success, and I am continually inspired by their hard work and selfless contributions.

I am delighted to announce that in 2023, our charity was honoured with the prestigious King's Award for Voluntary Services. This recognition is a testament to the exceptional impact our volunteers have had within the community. It is a true reflection of their dedication and the meaningful difference they have made in the lives of those we serve.

As we look ahead to 2024, we are filled with enthusiasm and ambition. We are embarking on new projects and initiatives that will further our impact and reach within the community. Our goals are bold, and our vision is clear. We are committed to expanding our efforts and making a profound difference in the lives of those we serve.

In 2024, we are placing a strong emphasis on forging stronger partnerships with like-minded organisations and community stakeholders. By collaborating with others who share our passion for positive change, we aim to amplify our impact and create lasting, sustainable improvements within our community.

Our devotion to serving the community remains at the heart of everything we do. In the coming year, we will continue to prioritise our efforts to address the most pressing needs of those we serve. Whether it is through providing essential services, advocating for meaningful change, or fostering a sense of belonging and support, our commitment to the community is unwavering.

Furthermore, we recognise the critical importance of a strong and diverse board of trustees. In 2024, we are focused on strengthening our board to ensure that we have the expertise, vision, and leadership necessary to guide our charity to even greater heights.

With that we welcome to our ranks Andrew Donaldson and Rachel Thomas as new board members and say a sad goodbye to Carol Lyndon, our longest serving member who has been with Legacy WM from the start.

I can only speak highly of Carol and her single-mindedness, not only to the communities in North West Birmingham, but to Birmingham as a whole.

As a board of trustees for such an incredible organisation, are committed to fostering an environment of governance excellence and strategic direction.

As we reflect on the past year and look forward to the opportunities that lie ahead, I am filled with pride and optimism. Legacy West Midlands' impact in Birmingham is profound, and I am confident that together, we will continue to make a meaningful difference in the lives of those we serve.

I extend my deepest appreciation to each and every one of you for your continued support, dedication, and belief in our mission. Together, we are shaping a brighter future for our community.



Jesse Gerald
Chair, Board of Trustees

Date: 24/07/24

LEGACY WM

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Chairman of Trustees

Treasurer's Report

The financial position of Legacy West Midlands is such that the organisation remains a going concern. However, 2022/23 has been a challenging year. We found that donors were less likely to provide funds. This was a feature of the turbulent political and economic climate especially in late 2022. Britain saw a new Prime Minister, inflation rising and increasing interest rates. Thankfully, our key donors remained loyal to our charity and continued to support us.

Our accounts show that our income rose significantly in 2022/23 to £564k compared to £480k in the previous year. The accounts show that we received increased funds from Birmingham Community Healthcare NHS Trust (BCHT) and Lottery Funds. It was the first time that our income exceeded £0.5m. We also invested more in project delivery and in our staff reflecting the cost-of-living increase. We ended the year with diminished reserves of £81k, having spent more than our income by £160k. There were several earmarked accounts amounting to £62,947 where the income was received in the new financial year. These accounts have now been paid.

In summary, we faced strong financial headwinds in 2022/23 and had to utilise some of our reserves to deliver a wider range of projects. We continue to serve our communities and there is a lot which has been achieved. I personally would like to thank the whole team at Legacy for their dedication, professionalism and courage in these circumstances. We have invested in various community activities and we plan to continue to grow our charity through continued charitable donations to continue this very important work.



Winston Weir

Treasurer

Date:

16 July 2024

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;
- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instill a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions and playschemes. Our arts programme will feature an arts trail along the canals connecting Birmingham city centre and Smethwick. Currently, we carry out a range of incisive and effective provisions to address social need and improve outcomes including interventions on vaccine uptake and celebrating the 2022 Commonwealth Games.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Charitable activities

In the past year, despite the constraints of the pandemic and associated restrictions we have delivered Zumba, Yoga, Football, Cycling and Badminton sessions, alongside Health and Nutrition projects. We continue to facilitate the efforts of volunteers and have welcomed several of our Community Champions onto the team as paid staff, building skills and resilience in our communities.

This year we have encouraged local residents to receive coronavirus vaccine, supported the annual Nowka Bais event, begun work on a pioneering arts trail, lead community consultation on Housing 21 social housing for elders, delivered a national cycling tour, performing arts showcase and outdoor photography exhibition marking 50 years of

sessions in green spaces. This busy programme of activities keeps us engaged in the community, responding to emergent social need and helping individuals throughout their lives.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

(CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Financial review

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 October 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £564,073 with the expenditure for the period totalling £723,899 leaving the organisation with a deficit of £159,826. This leaves £80,959 in our funds to be carried forward at 31 October 2023.

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/ draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

Plans for future periods

This year we achieved our fundraising target and we anticipate continued growth next year, bolstering our sustainability. Through the Flourish healthcare network, we have acted as an anchor organisation ready to support grassroots provisions. The renovation of the Anglesey Primary School Caretaker's House is planned for completion next year and will give us additional capacity to deliver more activities.

Our success with existing funders has been exceptional as we have been awarded a four-year grant from the National Lottery Community Fund to continue our wellbeing work. We have also been successful in obtaining three-year funding courtesy of the National Heritage Lottery Fund, which will help us deliver Every Journey Matters, working with Handsworth Association of Schools to engage young people in heritage. We are also working with a host of businesses to explore how we can offer them an opportunity to support us as part of their Environmental, Social and Corporate Governance (ESG) profiles.

We are disappointed that our application to Arts Council England to become a National Portfolio Organisation was unsuccessful. However, this has not dampened our spirits as we continue to develop our expertise in curating and delivering arts projects such as the Roundhouse to Chance Arts Trail. Our plans to become a registered housing provider has been given a major boost with funding from Oak Foundation over the next four years. We have continued to make progress with the Church of England on developing St Michael's Church as a community hub and the related vicarage site as flats over a period of several years.

Our trailblazing work with Freedom 50 has engaged new people in cycling and is raising awareness of the climate challenges that we face. The final leg of our cycling tour will be held in Bangladesh in February, supporting local initiatives.

The rollout of Daily Mile routes in city parks and the arts installations gives us a wider reach and greater impact across wider Birmingham. We remain ambitious for our communities and believe that by working in partnership with

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

(CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rooqia Malik

Winston Weir

Enam Rahman

Shaida Bibi

Alison Jones

Shawkat Chowdhury

Gurpreet Bhatia

Jesse Gerald

Carol Lyndon

Gary Bowman

Andrew Peter Donaldson

(Appointed 13 June 2023)

Rachael Thomas

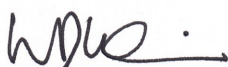
(Appointed 21 March 2023)

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

The trustee's report was approved by the Board of Trustees.



Winston Weir

Treasurer

16th July 2024

LEGACY WM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEGACY WM

I report to the trustees on my examination of the financial statements of Legacy WM (the) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AGS Accountants and Business Advisors Limited

Unit 1 Castle Court 2

Castlegate Way

Dudley

West Midlands

DY1 4RH

Dated: 11 January 2024

LEGACY WM**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 OCTOBER 2023**

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:	Notes						
	2						
Donations and legacies		28,683	535,389	564,072	19,753	461,052	480,805
Investments	3	1	-	1	98	-	98
Total income		<u>28,684</u>	<u>535,389</u>	<u>564,073</u>	<u>19,851</u>	<u>461,052</u>	<u>480,903</u>
Expenditure on:	4	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Charitable activities		18,087	702,213	720,300	-	443,943	443,943
Net losses on investments	8	<u>(3,599)</u>	<u>-</u>	<u>(3,599)</u>	<u>-</u>	<u>(4,515)</u>	<u>(4,515)</u>
Net income/(expenditure)		<u>6,998</u>	<u>(166,824)</u>	<u>(159,826)</u>	<u>19,851</u>	<u>12,594</u>	<u>32,445</u>
Transfers between funds		(91,664)	91,664	-	95,485	(95,485)	-
Net movement in funds		<u>(84,666)</u>	<u>(75,160)</u>	<u>(159,826)</u>	<u>115,336</u>	<u>(82,891)</u>	<u>32,445</u>
Reconciliation of funds:							
Fund balances at 1 November 2022		165,625	75,160	240,785	50,289	158,051	208,340
Fund balances at 31 October 2023		<u>80,959</u>	<u>-</u>	<u>80,959</u>	<u>165,625</u>	<u>75,160</u>	<u>240,785</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEGACY WM**BALANCE SHEET****AS AT 31 OCTOBER 2023**

		2023		2022	
	Notes	£	£	£	£
Fixed assets	10				
Tangible assets			42,151		54,895
Investments	11		91,886		95,485
Current assets			<u>134,037</u>		<u>150,380</u>
	12				
Debtors		2,652		669	
Cash at bank and in hand		69,945		247,867	
Creditors: amounts falling due within		<u>72,597</u>		<u>248,536</u>	
	13				
one year		(125,675)		(158,131)	
Net current (liabilities)/assets		<u> </u>	(53,078)	<u> </u>	90,405
Total assets less current liabilities			<u>80,959</u>		<u>240,785</u>
Income funds			<u> </u>		<u> </u>
Restricted funds			-		75,160
Unrestricted funds			80,959		165,625
			<u>80,959</u>		<u>240,785</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 16 July 2024



Winston Weir

16 July 2024

Treasurer**Company registration number CE015526**

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Legacy WM is a charitable incorporated organisation incorporated in England and Wales. The registered office is Soho House, 5 Soho Avenue, Handsworth, Birmingham, B18 5LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****1 Accounting policies****(Continued)****1.7 Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grants and donations	28,683	535,389	564,072	19,753	461,052	480,805
Grants receivable for	=====	=====	=====	=====	=====	=====
core activities						
Arts Council	-	9,537	9,537	-	28,000	28,000
Aston Villa Foundation	-	-	-	-	1,000	1,000
BBC Children In Need	-	-	-	-	40,388	40,388
BCHNT	-	125,082	125,082	-	65,000	65,000
Big Lottery Fund	-	111,014	111,014	-	86,472	86,472
Birmingham City Council	-	10,790	10,790	-	-	-
Birmingham City Council (Covid Recovery Programme)	-	-	-	-	68,488	68,488
Birmingham ORG Committee	-	-	-	-	10,962	10,962
Birmingham Voluntary Service Council	-	22,830	22,830	-	36,300	36,300
Birmingham Settlement	-	9,023	9,023	-	-	-
Birmingham Museum	-	600	600	-	-	-
British Film Project	-	7,000	7,000	-	-	-
Crafts Council	-	1,310	1,310	-	-	-
Donations	21,033	-	21,033	19,753	-	19,753
Freedom 50 income	3,967	-	3,967	-	-	-
Garfield Weston Foundation	-	-	-	-	30,000	30,000
Heart of England	-	-	-	-	4,042	4,042
Heritage Lottery Fund (Herritage Officer)	-	56,468	56,468	-	-	-
Historic England	-	10,200	10,200	-	10,500	10,500
Housing 21	-	11,000	11,000	-	11,000	11,000
Jewellery Quarter Development Trust	-	-	-	-	900	900
Lunar Society	-	3,000	3,000	-	-	-
Oak Foundation	-	50,000	50,000	-	7,000	7,000
International Ltd						

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

2	Donations and legacies					(Continued)
	Saintbury Trust	-	-	-	-	3,000 3,000
	Sport Birmingham	-	20,500	20,500	-	- -
	Swiss Philanthropy	-	5,000	5,000	-	- -
	The Active Wellbeing Society	-	15,713	15,713	-	10,000 10,000
	The Clothworkers Foundation	-	-	-	-	15,000 15,000
	The Mason Foundation	-	4,000	4,000	-	8,000 8,000
	The Rowlands Trust	-	-	-	-	5,000 5,000
	Tudor Trust	-	60,000	60,000	-	20,000 20,000
	Youth Badminton	-	2,322	2,322	-	- -
	Other income	3,683	-	3,683	-	- -
		28,683	535,389	564,072	19,753	461,052 480,805
3	Income from investments					

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Interest receivable	1	98

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****4 Charitable activities**

	Charitable Expenditure 2023 £	Charitable expenditure 7 2023 £	Total 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	14,583	-	14,583	14,161
Marketing	340	-	340	2,195
Gross wages and salaries	248,746	-	248,746	215,501
Pensions	9,565	-	9,565	5,823
Project - Arts Trail	8,705	-	8,705	24,510
Project - Flourish	185,538	-	185,538	3,441
Project - Industrial Heritage Stronghold- Sculpture	19,905	-	19,905	24,000
Project - LWM 12 Years Anni Event	-	-	-	17,699
Project delivery costs	146,834	-	146,834	59,132
Project - Cycling	-	-	-	2,240
Project - Freedom 50	-	-	-	12,281
Project - Freedom 50	-	18,087	18,087	-
Project - Wellbeing	-	-	-	6,831
Sessional workers	2,016	-	2,016	2,652
Travel and subsistence	2,691	-	2,691	2,891
	<u>638,923</u>	<u>18,087</u>	<u>657,010</u>	<u>393,357</u>
Share of support costs (see note 5)	50,706	-	50,706	37,790
Share of governance costs (see note 5)	12,584	-	12,584	12,796
	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>	<u>443,943</u>
Analysis by fund	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Unrestricted funds	-	18,087	18,087	-
Restricted funds	702,213	-	702,213	443,943
	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>	<u>443,943</u>

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023**

5	Support costs	Support Governance		2023	Support Governance		2022
	costs	costs		costs	costs		
	£	£	£	£	£	£	
Bank charges	55	-	55	(4)	-	(4)	
			5,478	7,624	-	7,624	
Consultancy fees	5,478	-	2,023	1,271	-	1,271	
Equipment expensed	2,023	-	2,971	2,233	-	2,233	
Insurance	2,971	-	1,484	507	-	507	
Motor expenses	1,484	-	2,373	513	-	513	
Office Cost	2,373	-	2,725	1,468	-	1,468	
Printing/Publishing	2,725	-	18	-	-	-	
Postage	18	-	10,00	10,500	-	10,500	
Rent	10,000	-	0				
Repairs and maintenance			1,180	-	-	-	
	1,180	-					
Software	2,650	-	2,650	3,786	-	3,786	
Staff training & welfare	9,770	-	9,770	2,780	-	2,780	
Stationery and printing	877	-	877	25	-	25	
Subscriptions	959	-	959	67	-	67	
Temps and recruitment	-	-	-	147	-	147	
Uniform	3,413	-	3,413	-	-	-	
Venue Hire	4,262	-	4,262	6,690	-	6,690	
Volunteers Expense	468	-	468	183	-	183	
Accountancy fees	-	5,556	5,556	-	1,650	1,650	
Audit fees	-	3,000	3,000	-	6,000	6,000	
Legal and professional	-	4,028	4,028	-	5,146	5,146	
	50,706	12,584	63,290	37,790	12,796	50,586	
Analysed between			0		6		
			63,290	37,790	12,796	50,586	
Charitable activities	50,706	12,584	0		6		

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

7 Employees

The average monthly number of employees during the year was:

2023	2022
Number	Number
11	11

There were no employees whose annual remuneration was more than £60,000.

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****8 Net gains/(losses) on investments**

	Unrestricted	Restricted
	funds	funds
	2023	2022
	£	£
Gain/(loss) on valuation of investments	(3,599)	(4,515)
	=====	=====

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
Cost	£	£	£
At 1 November 2022	27,565	54,156	81,721
At 31 October 2023	27,565	54,156	81,721
Depreciation and impairment	-----	-----	-----
At 1 November 2022	15,961	9,026	24,987
Depreciation charged in the year	5,557	9,026	14,583
At 31 October 2023	21,518	18,052	39,570
Carrying amount	-----	-----	-----
At 31 October 2023	6,047	36,104	42,151
At 31 October 2022	9,765	45,130	54,895
	=====	=====	=====

11 Listed investments

	2023
Fair value	£
At 1 November 2022	95,485
Gain/ (loss) on valuation of investments	(3,599)
At 31 October 2023	91,886
	=====

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023**

12 Debtors	2023	2022
Amounts falling due within one year:	£	£
Other debtors	2,652	669

13 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	8,732	6,451
Trade creditors	4,067	-
Other creditors	112,876	151,680
	<u>125,675</u>	<u>158,131</u>
14 Analysis of net assets between funds		

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Fund balances at 31						
October 2023 are represented by:						
Tangible assets	-	42,151	42,151	-	54,895	54,895
Investments	91,886	-	91,886	95,485	-	95,485
Current assets/(liabilities)	(10,927)	(42,151)	(53,078)	70,140	20,265	90,405
	<u>80,959</u>	<u>-</u>	<u>80,959</u>	<u>165,625</u>	<u>75,160</u>	<u>240,785</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).