

LEGACY WM

England & Wales · Charity number 1180546

Details

Status Registered

Legal form CIO

Registered 2018-11-05

Register [View on the Charity Commission register](#)

Contact

Address Soho House
5 Soho Avenue
Birmingham
B18 5LB

Phone 01213488159

Email info@legacy-wm.org

Website www.legacy-wm.org

Activities

Objects: THE OBJECTS OF THE CIO ARE:(1) TO ADVANCE THE EDUCATION OF THE PUBLIC IN:(A) THE SOCIAL, ECONOMIC AND CULTURAL HISTORY AND HERITAGE OF THE WEST MIDLANDS METROPOLITAN REGION ("THE AREA") AND THE CONTRIBUTION MADE THERETO BY ASIAN, AFRICAN, CARIBBEAN AND OTHER IMMIGRANT COMMUNITIES; AND (B) WORKS OF ARTISTIC MERIT IN ALL THEIR FORMS (INCLUDING AND NOT LIMITED TO VISUAL, LITERARY AND PERFORMING ARTS) PRODUCED OR PERFORMED IN AREA AND IN PARTICULAR BY MEMBERS OF OR RELATING TO THE SAID COMMUNITIES. (2) TO RELIEVE THE SICKNESS OF AND TO PRESERVE THE HEALTH AND WELL-BEING OF RESIDENTS OF THE AREA THROUGH FITNESS ACTIVITY AND EDUCATION PROGRAMMES.

Activities: Legacy WM was established in 2010 as charity with a focus on post war heritage. We have now broadened our aims to include; wellbeing, arts and community cohesion. We are based at Soho House and we work with local organisations to deliver our aims.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Accommodation/housing, Arts/culture/heritage/science, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Birmingham City
- Coventry City
- Dudley
- Sandwell
- Solihull
- Walsall

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£979,217	£925,689	£145,721	12
2023-10-31	£0	£720,213	£80,959	11
2022-10-31	£480,805	£443,943	-	-
2021-10-31	£297,205	£307,263	-	-
2020-10-31	£345,827	£203,102	-	-

Trustees

Name	Role	Appointed
Dr Fahmida Choudhury		2025-10-29
GARY BOWMAN		2010-05-04
Gurpreet Bhatia		2018-05-04
Ingrid Deanna Abrahams		2025-04-08
JESSE GERALD		2018-04-05
Mohammed Ramzan		2026-03-31
Rachael Thomas		2023-03-21
Rizwan Siddiquee		2025-10-29
Rooqia Malik		2022-03-29
Shaida Bibi		2019-09-11
Virinder Kalra		2025-06-12

LEGACY WM

England & Wales - Charity number 1180546

Accounts

Charity registration number 1180546 (England and Wales)

Company registration number CE015526

LEGACY WM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

LEGACY WM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Rooqia Malik Winston Weir Shaida Bibi Gurpreet Bhatia Jesse Gerald Gary Bowman Andrew Peter Donaldson Rachael Thomas Ingrid Deanna Abrahams Vivienne Reeve Virinder Kalra	(Appointed 8 April 2025) (Appointed 8 April 2025) (Appointed 12 June 2025)
Charity number (England and Wales)	1180546	
Company number	CE015526	
Registered office	Soho House 5 Soho Avenue Handsworth Birmingham B18 5LB	
Auditor	Thapers Chartered Accountants Harpal House 14 Holyhead Road Handsworth Birmingham B21 0LT	

LEGACY WM

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LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT

FOR THE PERIOD ENDED 31 MARCH 2025

Chair's Foreword

As we reflect on the past 17 months, I am proud to share the remarkable journey of Legacy West Midlands, an organisation steadfast in its mission to celebrate Birmingham's rich heritage and diverse communities. This period has been both challenging and inspiring, marked by resilience, innovation and an unwavering commitment to making a tangible difference in the lives of those we serve.


Over the last year and a half, we have continued to expand and deepen our programmes, embracing the evolving needs of our community. Our health and wellbeing services have played a vital role in supporting individuals and families, fostering strength and hope in uncertain times.

Our cultural initiatives, including Bangladeshi Artist Development Agency (BADA), have flourished, providing platforms for underrepresented voices and celebrating the artistic talents within our communities. These programmes not only enrich our cultural landscape but also serve as powerful tools for fostering understanding, inclusion, and pride.

Looking ahead, the trajectory of Legacy West Midlands remains focused on building a more equitable and vibrant Birmingham - one where every individual, regardless of background, has the opportunity to thrive. I extend my heartfelt gratitude to our dedicated staff, partners, volunteers, and supporters whose passion and commitment continue to drive our success.

Together, we are shaping a legacy that honours our heritage while embracing the future. I am excited about what we will achieve in the coming years and remain optimistic about the positive impact we can create for our communities.

Thank you for your ongoing support.



Jesse Gerald
Chairman

Date: 2 October 2025

LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Treasurer's Report

The year ending 31 March 2025 represents some 17 months of activity for the charity. During this period, the charity made a modest contribution of £53,538 to its reserves which now stand at £145,721. The charity increased its total income to £979,217 getting closer to £1m turnover. This is reflective of the scope of activity and the value of this to the community served by the charity.

The finance and investment committee continues to meet on behalf of Trustees to review, scrutinise and discuss the financial challenges facing the charity. It is notable that the investments have increased by £11,234 and that the charity has cash in the bank of £92,613. These funds are needed for the rising cost of services, inflation in the UK economy for the future work of the charity.

The accounts reflect a sound financial footing for the charity to carry forward its mission. The total reserves of £145,721 enable the Trustees to deploy these resources towards the activities set out in this annual report and accounts.



Winston Weir
Treasurer

Date: 2 October 2025

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE PERIOD ENDED 31 MARCH 2025

The trustees, present their report with the financial statements of the charity for the period ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;
- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instill a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions. The young people that we work with have requested the development of a youth forum and this has been established now and it's called 'Our Legacy'. Our arts programme saw the installation of three arts pieces along the canal route. This year we have been awarded the King's Award for Voluntary Services and won the HSJ Race Equality Award for our services to the community.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Charitable activities

All our activities and achievements can be found in our annual report via the link below:

<https://www.legacy-wm.org/index.php/news/2025/07/legacy-annual-reports-23-25>

Financial review

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 March 2025 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £979,217 with the expenditure for the period totalling £925,689 on charitable activities. There has also been a net gain of £11,234 on investments, resulting in a surplus of £64,762. This leaves £145,721 in our funds to be carried forward at 31 March 2025.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Plans for future periods - Ambitious for our communities

We have refreshed our five-year business strategy mid-way through delivery, this was necessary as we have doubled our income and more people joined our staff team. It has been an exceptional year in which we led three partnership bids with nine different organisations and generated £450,000 to deliver arts programmes and an employment support project. We hope to build on this partnership work, with an ethos of "bring it and share it". We have supported Flourish to become an independent entity and we will continue to work in close collaboration with them. Bangladeshi Artist Development Agency (BADA) is presently being incubated by us, and we have managed to obtain a grant of £100,000 from Arts Council England to support a talent development programme. This year, we held our first ever Bangla Week and plans are afoot for a month-long celebration in November 2025 and we believe this has the scope to become a national initiative. This builds on our role as an anchor organisation and we hope that we can attract funding from the National Lottery Community Fund to continue our work.

Arts Council England will soon publish its guidance on the new National Portfolio Organisation (NPO) scheme and we will apply once again. We have a proven track of working with local organisations and our aim is to lead a consortium bid. If we are successful this will mean that more local organisations will have the funds to create an arts offer – this will also complement our success as a Cultural Action Area. We are slowly transforming Soho House Visitor Centre into more of an arts venue and this will create artistic opportunities for local visitors, artists and creators.

Our work to develop St. Michael's Church in Handsworth as community, arts and enterprise hub is progressing slower than we had hoped. We were successful in our application to The National Lottery Heritage Fund (NHLF) to support a feasibility study for the site and we have had first stage designs that we have shared with stakeholders and the local community. At present, the church roof is being repaired and we have realised that more work to the building will be required to bring it up to a decent standard. Completion of this project may take longer than our initial estimate of five years.

We have adopted five UN Sustainable Development Goals and they are progressing well. Our plans to build homes for people in Bangladesh is underway as we have now completed the first house and have now set ourselves the target of building 1,000 homes, starting with 100 in Bangladesh and then we hope to focus on Senegal. We are working with Human Appeal as our international partner.

Plans to become a housing provider have also encountered hurdles. We enquired about two potential sites, however, one of them will be difficult to attain and we are continuing to work on the second site. We are exploring the option to buy houses to get us started and if we make a good surplus this year, we will purchase our first house using social finance.

Whilst we remain heavily reliant on grants, this year we won two direct commissions from Birmingham City Council and being the keyholders for Soho House alongside our minibus, we have generated for the first in excess of £12,000. Our ambitions remain to work towards generating a third of our income through trading activities. Our funding from WMCA to become a social cluster has helped us to understand the potential profits that we can generate if we monetise some of our activities. We are hopeful that WMCA funding will be available post April to take this forward. Our CEO has taken part in the Aston University Social Economy Growth Accelerator programme which was a learning programme for social enterprise development – whilst this has added to our knowledge base, we need dedicated resources to help realise our ambitions.

The aforementioned growth presents challenges as to how we manage our resources, and we will undertake a review of our present organisational structure and ensure that it is fit for purpose. We have further bolstered our governance with a refresh of Board members, and we are extremely grateful to our outgoing Trustees for their dedication over the years.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Structure, governance and management

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to the date of signature of the financial statements were:

Rooqia Malik	
Winston Weir	
Enam Rahman	(Resigned 31 October 2024)
Shaida Bibi	
Alison Jones	(Resigned 31 October 2024)
Shawkat Chowdhury	(Resigned 12 June 2025)
Gurpreet Bhatia	
Jesse Gerald	
Carol Lyndon	(Resigned 31 October 2024)
Gary Bowman	
Andrew Peter Donaldson	
Rachael Thomas	
Ingrid Deanna Abrahams	(Appointed 8 April 2025)
Vivienne Reeve	(Appointed 8 April 2025)
Virinder Kalra	(Appointed 12 June 2025)

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

Auditor

In accordance with the company's articles, a resolution proposing that Thapers Chartered Accountants be reappointed as auditor of the company will be put at a General Meeting.

The trustees report was approved by the Board of Trustees.



Winston Weir
Treasurer

2 October 2025

LEGACY WM

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LEGACY WM

Opinion

We have audited the financial statements of Legacy WM (the "Company") for the period ended 31 March 2025 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

LEGACY WM

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LEGACY WM

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the 's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

(Senior Statutory Auditor)

For and on behalf of Thapers Chartered Accountants, Statutory Auditor

Chartered Accountants

Harpal House

14 Holyhead Road

Handsworth

Birmingham

B21 0LT

2 October 2025

Thapers Chartered Accountants is eligible for appointment as auditor of the by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEGACY WM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	2	15,533	963,681	979,214	28,683	535,389	564,072
Investments	3	3	-	3	1	-	1
Total income		<u>15,536</u>	<u>963,681</u>	<u>979,217</u>	<u>28,684</u>	<u>535,389</u>	<u>564,073</u>
Expenditure on:							
Charitable activities	4	-	925,689	925,689	18,087	702,213	720,300
Net gains/(losses) on investments	8	11,234	-	11,234	(3,599)	-	(3,599)
Net surplus/(deficit)		<u>26,770</u>	<u>37,992</u>	<u>64,762</u>	<u>6,998</u>	<u>(166,824)</u>	<u>(159,826)</u>
Transfers between funds		-	-	-	(91,664)	91,664	-
Net movement in funds		<u>26,770</u>	<u>37,992</u>	<u>64,762</u>	<u>(84,666)</u>	<u>(75,160)</u>	<u>(159,826)</u>
Reconciliation of funds:							
Fund balances at 1 November 2023		80,959	-	80,959	165,625	75,160	240,785
Fund balances at 31 March 2025		<u><u>107,729</u></u>	<u><u>37,992</u></u>	<u><u>145,721</u></u>	<u><u>80,959</u></u>	<u><u>-</u></u>	<u><u>80,959</u></u>

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

LEGACY WM

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2023 £	£
Fixed assets					
Tangible assets	10		34,493		42,151
Investments	11		103,120		91,886
			<u>137,613</u>		<u>134,037</u>
Current assets					
Debtors	12	36,700		2,652	
Cash at bank and in hand		92,613		69,945	
		<u>129,313</u>		<u>72,597</u>	
Creditors: amounts falling due within one year	13	(121,205)		(125,675)	
Net current assets/(liabilities)			8,108		(53,078)
Total assets less current liabilities			<u>145,721</u>		<u>80,959</u>
Income funds					
Restricted funds			37,992		-
Unrestricted funds			107,729		80,959
			<u>145,721</u>		<u>80,959</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 2 October 2025



Winston Weir
Treasurer

Company registration number CE015526

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Legacy WM is a charitable incorporated organisation incorporated in England and Wales. The registered office is Soho House, 5 Soho Avenue, Handsworth, Birmingham, B18 5LB.

1.1 Reporting period

The reporting period has been extended to the 17 month period to 31 March 2025. Comparative amounts are for the year to 31 October 2023.

1.2 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.3 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2025 £	2025 £	2025 £	2023 £	2023 £
Grants and donations	15,533	963,681	979,214	28,683	564,072
Grants receivable for core activities					
Arts Council (Roundhouse to Chance)	-	7,000	7,000	-	9,537
Arts Council (Malcom X Project)	-	21,465	21,465	-	-
Accelerate Programme (WMCA)	-	20,000	20,000	-	-
ACE Lottery (BADA)	-	50,000	50,000	-	-
Midland Arts (BADA)	-	4,575	4,575	-	-
BCHNT	-	160,726	160,726	-	125,082
BESP Employment Project	-	73,789	73,789	-	-
Big Lottery Fund (Family Fit)	-	169,063	169,063	-	111,014
Birmingham City Council	-	33,557	33,557	-	10,790
Birmingham City Council - Shared Prosperity Fund (Equipment)	-	11,981	11,981	-	-
Birmingham Voluntary Service Council	-	-	-	-	22,830
Birmingham Settlement	-	-	-	-	9,023
Birmingham Museum	-	220	220	-	600
BP (Blood Pressure)	-	30,000	30,000	-	-
British Film Project	-	-	-	-	7,000
Commonwealth - Inclusive Communities	-	53,499	53,499	-	-
Crafts Council	-	-	-	-	1,310
Donations	7,943	-	7,943	21,033	-
Fairer Futures Men's Health	-	5,837	5,837	-	-
Freedom 50 income	-	-	-	3,967	-
Heritage Lottery Fund (Every Journey Matters)	-	57,647	57,647	-	56,468
Historic England	-	-	-	-	10,200

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

2 Donations and legacies

(Continued)

Housing 21 (Rupali Court)	-	16,660	16,660	-	11,000	11,000
Integrated Neighbourhood Teams (INT)	-	40,978	40,978	-	-	-
Lunar Society (Stitch Project)	-	3,500	3,500	-	3,000	3,000
Men's Health Gym Project	-	600	600	-	-	-
Minibus Hire	3,450	-	3,450	-	-	-
NDSU (Newtown Plan)	-	20,250	20,250	-	-	-
Oak Foundation International Ltd (Housing)	-	72,400	72,400	-	50,000	50,000
Project - Cycling UK (Men's Cycling)	-	7,000	7,000	-	-	-
Social Cluster (WMCA)	-	51,500	51,500	-	-	-
Sport Birmingham	-	4,500	4,500	-	20,500	20,500
Sports England	-	10,500	10,500	-	-	-
Swiss Philanthropy	-	-	-	-	5,000	5,000
The Active Wellbeing Society (Men's Health)	-	26,978	26,978	-	15,713	15,713
The Mason Foundation	-	-	-	-	4,000	4,000
Tudor Trust	-	-	-	-	60,000	60,000
Youth Badminton (Subs)	-	9,456	9,456	-	2,322	2,322
Other income	4,140	-	4,140	3,683	-	3,683
	<u>15,533</u>	<u>963,681</u>	<u>979,214</u>	<u>28,683</u>	<u>535,389</u>	<u>564,072</u>

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2023 £
Interest receivable	<u>3</u>	<u>1</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure	Charitable Expenditure	Total 2023
	2025	2023	2023	
	£	£	£	£
Depreciation and impairment	25,744	14,583	-	14,583
Marketing	138	340	-	340
Gross wages and salaries	466,752	266,022	-	266,022
Pensions	14,091	9,565	-	9,565
Project - Arts Trail	11,472	8,705	-	8,705
Project - Flourish	124,735	185,538	-	185,538
Project - Industrial Heritage Stronghold Sculpture	-	19,905	-	19,905
Project delivery costs	187,685	129,558	-	129,558
Project - Freedom 50	-	-	18,087	18,087
Sessional workers	2,341	2,016	-	2,016
Travel and subsistence	3,187	2,691	-	2,691
	<u>836,146</u>	<u>638,923</u>	<u>18,087</u>	<u>657,010</u>
Share of support costs (see note 5)	74,464	50,706	-	50,706
Share of governance costs (see note 5)	15,079	12,584	-	12,584
	<u>925,689</u>	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>
Analysis by fund				
Unrestricted funds	-	-	18,087	18,087
Restricted funds	<u>925,689</u>	<u>702,213</u>	<u>-</u>	<u>702,213</u>
	<u>925,689</u>	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

5 Support costs	Support costs	Governance costs	2025	Support costs	Governance costs	2023
	£	£	£	£	£	£
Bank charges	3	-	3	55	-	55
Consultancy fees	18,872	-	18,872	5,478	-	5,478
Donations	500	-	500	-	-	-
Equipment expensed	1,983	-	1,983	2,023	-	2,023
Insurance	6,306	-	6,306	2,971	-	2,971
Light, Power, Heating	4,249	-	4,249	-	-	-
Motor expenses	1,225	-	1,225	1,484	-	1,484
Office Cost	5,502	-	5,502	2,373	-	2,373
Printing/Publishing	108	-	108	2,725	-	2,725
Postage	-	-	-	18	-	18
Rent	14,166	-	14,166	10,000	-	10,000
Repairs and maintenance	687	-	687	1,180	-	1,180
Software	11,290	-	11,290	2,650	-	2,650
Staff training & welfare	2,927	-	2,927	9,770	-	9,770
Stationery and printing	1,261	-	1,261	877	-	877
Subscriptions	397	-	397	959	-	959
Temps and recruitment	-	-	-	147	-	147
Uniform	-	-	-	3,413	-	3,413
Venue Hire	4,961	-	4,961	4,262	-	4,262
Volunteers Expense	27	-	27	468	-	468
Accountancy fees	-	7,871	7,871	-	5,556	5,556
Audit fees	-	3,050	3,050	-	3,000	3,000
Legal and professional	-	4,158	4,158	-	4,028	4,028
	<u>74,464</u>	<u>15,079</u>	<u>89,543</u>	<u>50,706</u>	<u>12,584</u>	<u>63,290</u>
Analysed between Charitable activities	<u>74,464</u>	<u>15,079</u>	<u>89,543</u>	<u>50,706</u>	<u>12,584</u>	<u>63,290</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

7 Employees

The average monthly number of employees during the period was:

2025 Number	2023 Number
<u>11</u>	<u>11</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

7 Employees (Continued)

There were no employees whose annual remuneration was more than £60,000.

8 Net gains/(losses) on investments

	Unrestricted funds	Unrestricted funds
	2025	2023
	£	£
Gain/(loss) on valuation of investments	11,234	(3,599)

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment	Motor vehicles	Total
	£	£	£
Cost			
At 1 November 2023	45,651	54,156	99,807
At 31 March 2025	45,651	54,156	99,807
Depreciation and impairment			
At 1 November 2023	21,518	18,052	39,570
Depreciation charged in the period	6,568	19,176	25,744
At 31 March 2025	28,086	37,228	65,314
Carrying amount			
At 31 March 2025	17,565	16,928	34,493
At 31 October 2023	6,047	36,104	42,151

11 Listed investments

	2025 £
Fair value	
At 1 November 2023	91,886
Gain/ (loss) on valuation of investments	11,234
At 31 March 2025	103,120

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

12 Debtors

	2025	2023
	£	£
Amounts falling due within one year:		
Other debtors	36,700	2,652

13 Creditors: amounts falling due within one year

	2025	2023
	£	£
Other taxation and social security	8,163	8,732
Trade creditors	575	4,067
Other creditors	112,467	112,876
	<u>121,205</u>	<u>125,675</u>

14 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2025	2025	2025	2023	2023
	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:					
Tangible assets	-	34,493	34,493	-	42,151
Investments	103,120	-	103,120	91,886	91,886
Current assets/(liabilities)	4,609	3,499	8,108	(10,927)	(53,078)
	<u>107,729</u>	<u>37,992</u>	<u>145,721</u>	<u>80,959</u>	<u>80,959</u>

15 Related party transactions

There were no disclosable related party transactions during the period (2023 - none).

LEGACY WM

England & Wales - Charity number 1180546

Accounts

LEGACY WM
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

LEGACY WM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rooqia Malik
Winston Weir
Enam Rahman
Shaida Bibi
Alison Jones
Shawkat Chowdhury
Gurpreet Bhatia
Jesse Gerald
Carol Lyndon
Gary Bowman
Andrew Peter Donaldson (Appointed 13 June 2023)
Rachael Thomas (Appointed 21 March 2023)

Charity number

1180546

Company number

CE015526

Registered office

Soho House

5 Soho Avenue
Handsworth
Birmingham
B18 5LB

Independent examiner

AGS Accountants and Business Advisors Limited

Unit 1 Castle Court 2
Castlegate Way
Dudley
West Midlands
DY1 4RH

LEGACY WM

CHAIRMAN'S AND TREASURER'S STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2023

2023 has been a remarkable journey for Legacy West Midlands, and I am thrilled as the new chair to share with you some of the incredible achievements and exciting developments we have experienced.

First and foremost, I would like to express my deepest gratitude to our dedicated staff, volunteers, and trustees. Their unwavering commitment and tireless efforts have been instrumental in driving our mission forward. Their passion and commitment have been the cornerstone of our success, and I am continually inspired by their hard work and selfless contributions.

I am delighted to announce that in 2023, our charity was honoured with the prestigious King's Award for Voluntary Services. This recognition is a testament to the exceptional impact our volunteers have had within the community. It is a true reflection of their dedication and the meaningful difference they have made in the lives of those we serve.

As we look ahead to 2024, we are filled with enthusiasm and ambition. We are embarking on new projects and initiatives that will further our impact and reach within the community. Our goals are bold, and our vision is clear. We are committed to expanding our efforts and making a profound difference in the lives of those we serve.

In 2024, we are placing a strong emphasis on forging stronger partnerships with like-minded organisations and community stakeholders. By collaborating with others who share our passion for positive change, we aim to amplify our impact and create lasting, sustainable improvements within our community.

Our devotion to serving the community remains at the heart of everything we do. In the coming year, we will continue to prioritise our efforts to address the most pressing needs of those we serve. Whether it is through providing essential services, advocating for meaningful change, or fostering a sense of belonging and support, our commitment to the community is unwavering.

Furthermore, we recognise the critical importance of a strong and diverse board of trustees. In 2024, we are focused on strengthening our board to ensure that we have the expertise, vision, and leadership necessary to guide our charity to even greater heights.

With that we welcome to our ranks Andrew Donaldson and Rachel Thomas as new board members and say a sad goodbye to Carol Lyndon, our longest serving member who has been with Legacy WM from the start.

I can only speak highly of Carol and her single-mindedness, not only to the communities in North West Birmingham, but to Birmingham as a whole.

As a board of trustees for such an incredible organisation, are committed to fostering an environment of governance excellence and strategic direction.

As we reflect on the past year and look forward to the opportunities that lie ahead, I am filled with pride and optimism. Legacy West Midlands' impact in Birmingham is profound, and I am confident that together, we will continue to make a meaningful difference in the lives of those we serve.

I extend my deepest appreciation to each and every one of you for your continued support, dedication, and belief in our mission. Together, we are shaping a brighter future for our community.



Jesse Gerald
Chair, Board of Trustees

Date: 24/07/24

LEGACY WM

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5


Chris Jones
Chairman

Treasurer's Report

The financial position of Legacy West Midlands is such that the organisation remains a going concern. However, 2022/23 has been a challenging year. We found that donors were less likely to provide funds. This was a feature of the turbulent political and economic climate especially in late 2022. Britain saw a new Prime Minister, inflation rising and increasing interest rates. Thankfully, our key donors remained loyal to our charity and continued to support us.

Our accounts show that our income rose significantly in 2022/23 to £564k compared to £480k in the previous year. The accounts show that we received increased funds from Birmingham Community Healthcare NHS Trust (BCHT) and Lottery Funds. It was the first time that our income exceeded £0.5m. We also invested more in project delivery and in our staff reflecting the cost-of-living increase. We ended the year with diminished reserves of £81k, having spent more than our income by £160k. There were several earmarked accounts amounting to £62,947 where the income was received in the new financial year. These accounts have now been paid.

In summary, we faced strong financial headwinds in 2022/23 and had to utilise some of our reserves to deliver a wider range of projects. We continue to serve our communities and there is a lot which has been achieved. I personally would like to thank the whole team at Legacy for their dedication, professionalism and courage in these circumstances. We have invested in various community activities and we plan to continue to grow our charity through continued charitable donations to continue this very important work.



Winston Weir

Treasurer

Date:

16 July 2024

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;
- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instill a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions and playschemes. Our arts programme will feature an arts trail along the canals connecting Birmingham city centre and Smethwick. Currently, we carry out a range of incisive and effective provisions to address social need and improve outcomes including interventions on vaccine uptake and celebrating the 2022 Commonwealth Games.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Charitable activities

In the past year, despite the constraints of the pandemic and associated restrictions we have delivered Zumba, Yoga, Football, Cycling and Badminton sessions, alongside Health and Nutrition projects. We continue to facilitate the efforts of volunteers and have welcomed several of our Community Champions onto the team as paid staff, building skills and resilience in our communities.

This year we have encouraged local residents to receive coronavirus vaccine, supported the annual Nowka Bais event, begun work on a pioneering arts trail, lead community consultation on Housing 21 social housing for elders, delivered a national cycling tour, performing arts showcase and outdoor photography exhibition marking 50 years of

sessions in green spaces. This busy programme of activities keeps us engaged in the community, responding to emergent social need and helping individuals throughout their lives.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

(CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Financial review

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 October 2023 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £564,073 with the expenditure for the period totalling £723,899 leaving the organisation with a deficit of £159,826. This leaves £80,959 in our funds to be carried forward at 31 October 2023.

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/ draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

Plans for future periods

This year we achieved our fundraising target and we anticipate continued growth next year, bolstering our sustainability. Through the Flourish healthcare network, we have acted as an anchor organisation ready to support grassroots provisions. The renovation of the Anglesey Primary School Caretaker's House is planned for completion next year and will give us additional capacity to deliver more activities.

Our success with existing funders has been exceptional as we have been awarded a four-year grant from the National Lottery Community Fund to continue our wellbeing work. We have also been successful in obtaining three-year funding courtesy of the National Heritage Lottery Fund, which will help us deliver Every Journey Matters, working with Handsworth Association of Schools to engage young people in heritage. We are also working with a host of businesses to explore how we can offer them an opportunity to support us as part of their Environmental, Social and Corporate Governance (ESG) profiles.

We are disappointed that our application to Arts Council England to become a National Portfolio Organisation was unsuccessful. However, this has not dampened our spirits as we continue to develop our expertise in curating and delivering arts projects such as the Roundhouse to Chance Arts Trail. Our plans to become a registered housing provider has been given a major boost with funding from Oak Foundation over the next four years. We have continued to make progress with the Church of England on developing St Michael's Church as a community hub and the related vicarage site as flats over a period of several years.

Our trailblazing work with Freedom 50 has engaged new people in cycling and is raising awareness of the climate challenges that we face. The final leg of our cycling tour will be held in Bangladesh in February, supporting local initiatives.

The rollout of Daily Mile routes in city parks and the arts installations gives us a wider reach and greater impact across wider Birmingham. We remain ambitious for our communities and believe that by working in partnership with

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT)

(CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Rooqia Malik

Winston Weir

Enam Rahman

Shaida Bibi

Alison Jones

Shawkat Chowdhury

Gurpreet Bhatia

Jesse Gerald

Carol Lyndon

Gary Bowman

Andrew Peter Donaldson (Appointed 13 June 2023)

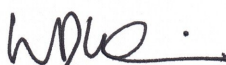
Rachael Thomas (Appointed 21 March 2023)

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for three years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

The trustee's report was approved by the Board of Trustees.



Winston Weir

Treasurer

16th July 2024

LEGACY WM

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF LEGACY WM

I report to the trustees on my examination of the financial statements of Legacy WM (the) for the year ended 31 October 2023.

Responsibilities and basis of report

As the trustees of the (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the 's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of [ENTER IN DATABASE cy1015], which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AGS Accountants and Business Advisors Limited

Unit 1 Castle Court 2

Castlegate Way

Dudley

West Midlands

DY1 4RH

Dated: 11 January 2024

LEGACY WM**STATEMENT OF FINANCIAL ACTIVITIES INCLUDING
INCOME AND EXPENDITURE ACCOUNT****FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Income from:	2						
Donations and legacies		28,683	535,389	564,072	19,753	461,052	480,805
Investments	3	1	-	1	98	-	98
Total income		<u>28,684</u>	<u>535,389</u>	<u>564,073</u>	<u>19,851</u>	<u>461,052</u>	<u>480,903</u>
Expenditure on:	4						
Charitable activities		18,087	702,213	720,300	-	443,943	443,943
Net losses on investments	8	<u>(3,599)</u>	<u>-</u>	<u>(3,599)</u>	<u>-</u>	<u>(4,515)</u>	<u>(4,515)</u>
Net income/(expenditure)		<u>6,998</u>	<u>(166,824)</u>	<u>(159,826)</u>	<u>19,851</u>	<u>12,594</u>	<u>32,445</u>
Transfers between funds		(91,664)	91,664	-	95,485	(95,485)	-
Net movement in funds		<u>(84,666)</u>	<u>(75,160)</u>	<u>(159,826)</u>	<u>115,336</u>	<u>(82,891)</u>	<u>32,445</u>
Reconciliation of funds:							
Fund balances at 1 November 2022		165,625	75,160	240,785	50,289	158,051	208,340
Fund balances at 31 October 2023		<u>80,959</u>	<u>-</u>	<u>80,959</u>	<u>165,625</u>	<u>75,160</u>	<u>240,785</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

LEGACY WM

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets	10				
Tangible assets			42,151		54,895
Investments	11		91,886		95,485
Current assets			<u>134,037</u>		<u>150,380</u>
	12				
Debtors		2,652		669	
Cash at bank and in hand		69,945		247,867	
Creditors: amounts falling due within		<u>72,597</u>		<u>248,536</u>	
	13				
one year		(125,675)		(158,131)	
Net current (liabilities)/assets		<u> </u>	(53,078)	<u> </u>	90,405
Total assets less current liabilities			<u>80,959</u>		<u>240,785</u>
Income funds			<u> </u>		<u> </u>
Restricted funds			-		75,160
Unrestricted funds			80,959		165,625
			<u>80,959</u>		<u>240,785</u>


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Trustees on 16 July 2024


Winston Weir

16 July 2024

Treasurer

Company registration number CE015526

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Legacy WM is a charitable incorporated organisation incorporated in England and Wales. The registered office is Soho House, 5 Soho Avenue, Handsworth, Birmingham, B18 5LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.3 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.4 Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.6 Taxation

The charity is exempt from corporation tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

	2022	2021
1. Accounting policies		
2. Charity information		
3. Accounting information		
4. Fund accounting		
5. Income		
6. Expenditure		
7. Tangible fixed assets		
8. Financial instruments		
9. Related party transactions		
10. Contingent liabilities and contingent assets		
11. Commitments		
12. Financial guarantees		
13. Tax		
14. Other disclosures		

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****1 Accounting policies****(Continued)****1.7 Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
	funds	funds		funds	funds	
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Grants and donations	28,683	535,389	564,072	19,753	461,052	480,805
Grants receivable for	=====	=====	=====	=====	=====	=====
core activities						
Arts Council	-	9,537	9,537	-	28,000	28,000
Aston Villa Foundation	-	-	-	-	1,000	1,000
BBC Children In Need	-	-	-	-	40,388	40,388
BCHNT	-	125,082	125,082	-	65,000	65,000
Big Lottery Fund	-	111,014	111,014	-	86,472	86,472
Birmingham City Council	-	10,790	10,790	-	-	-
Birmingham City Council (Covid Recovery Programme)	-	-	-	-	68,488	68,488
Birmingham ORG Committee	-	-	-	-	10,962	10,962
Birmingham Voluntary Service Council	-	22,830	22,830	-	36,300	36,300
Birmingham Settlement	-	9,023	9,023	-	-	-
Birmingham Museum	-	600	600	-	-	-
British Film Project	-	7,000	7,000	-	-	-
Crafts Council	-	1,310	1,310	-	-	-
Donations	21,033	-	21,033	19,753	-	19,753
Freedom 50 income	3,967	-	3,967	-	-	-
Garfield Weston Foundation	-	-	-	-	30,000	30,000
Heart of England	-	-	-	-	4,042	4,042
Heritage Lottery Fund (Heritage Officer)	-	56,468	56,468	-	-	-
Historic England	-	10,200	10,200	-	10,500	10,500
Housing 21	-	11,000	11,000	-	11,000	11,000
Jewellery Quarter Development Trust	-	-	-	-	900	900
Lunar Society	-	3,000	3,000	-	-	-
Oak Foundation International Ltd	-	50,000	50,000	-	7,000	7,000

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023**

2 Donations and legacies	(Continued)					
Saintbury Trust	-	-	-	-	3,000	3,000
Sport Birmingham	-	20,500	20,500	-	-	-
Swiss Philanthropy	-	5,000	5,000	-	-	-
The Active Wellbeing Society	-	15,713	15,713	-	10,000	10,000
The Clothworkers Foundation	-	-	-	-	15,000	15,000
The Mason Foundation	-	4,000	4,000	-	8,000	8,000
The Rowlands Trust	-	-	-	-	5,000	5,000
Tudor Trust	-	60,000	60,000	-	20,000	20,000
Youth Badminton	-	2,322	2,322	-	-	-
Other income	3,683	-	3,683	-	-	-
	<u>28,683</u>	<u>535,389</u>	<u>564,072</u>	<u>19,753</u>	<u>461,052</u>	<u>480,805</u>
3 Income from investments						

	Unrestricted	Unrestricted
	funds	funds
	2023	2022
	£	£
Interest receivable	1	98
	<u> </u>	<u> </u>

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****4 Charitable activities**

	Charitable Expenditure 2023 £	Charitable expenditure 7 2023 £	Total 2023 £	Charitable Expenditure 2022 £
Depreciation and impairment	14,583	-	14,583	14,161
Marketing	340	-	340	2,195
Gross wages and salaries	248,746	-	248,746	215,501
Pensions	9,565	-	9,565	5,823
Project - Arts Trail	8,705	-	8,705	24,510
Project - Flourish	185,538	-	185,538	3,441
Project - Industrial Heritage Stronghold- Sculpture	19,905	-	19,905	24,000
Project - LWM 12 Years Anni Event	-	-	-	17,699
Project delivery costs	146,834	-	146,834	59,132
Project - Cycling	-	-	-	2,240
Project - Freedom 50	-	-	-	12,281
Project - Freedom 50	-	18,087	18,087	-
Project - Wellbeing	-	-	-	6,831
Sessional workers	2,016	-	2,016	2,652
Travel and subsistence	2,691	-	2,691	2,891
	<u>638,923</u>	<u>18,087</u>	<u>657,010</u>	<u>393,357</u>
Share of support costs (see note 5)	50,706	-	50,706	37,790
Share of governance costs (see note 5)	12,584	-	12,584	12,796
	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>	<u>443,943</u>
Analysis by fund	=====	=====	=====	=====
Unrestricted funds	-	18,087	18,087	-
Restricted funds	702,213	-	702,213	443,943
	<u>702,213</u>	<u>18,087</u>	<u>720,300</u>	<u>443,943</u>
	=====	=====	=====	=====

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023**

5	Support costs	Support Governance		2023	Support Governance		2022
		costs	costs		costs	costs	
		£	£		£	£	
	Bank charges	55	-	55	(4)	-	(4)
	Consultancy fees	5,478	-	5,478	7,624	-	7,624
	Equipment expensed	2,023	-	2,023	1,271	-	1,271
	Insurance	2,971	-	2,971	2,233	-	2,233
	Motor expenses	1,484	-	1,484	507	-	507
	Office Cost	2,373	-	2,373	513	-	513
	Printing/Publishing	2,725	-	2,725	1,468	-	1,468
	Postage	18	-	18	-	-	-
	Rent	10,000	-	10,000	10,500	-	10,500
	Repairs and maintenance	1,180	-	1,180	-	-	-
	Software	2,650	-	2,650	3,786	-	3,786
	Staff training & welfare	9,770	-	9,770	2,780	-	2,780
	Stationery and printing	877	-	877	25	-	25
	Subscriptions	959	-	959	67	-	67
	Temps and recruitment	-	-	-	147	-	147
	Uniform	3,413	-	3,413	-	-	-
	Venue Hire	4,262	-	4,262	6,690	-	6,690
	Volunteers Expense	468	-	468	183	-	183
	Accountancy fees	-	5,556	5,556	-	1,650	1,650
	Audit fees	-	3,000	3,000	-	6,000	6,000
	Legal and professional	-	4,028	4,028	-	5,146	5,146
		<u>50,706</u>	<u>12,584</u>	<u>63,290</u>	<u>37,790</u>	<u>12,796</u>	<u>50,586</u>
	Analysed between	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
				63,290	37,790	12,796	50,586
	Charitable activities	<u>50,706</u>	<u>12,584</u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits during the year.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	11	11

There were no employees whose annual remuneration was more than £60,000.

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023****8 Net gains/(losses) on investments**

	Unrestricted	Restricted
	funds	funds
	2023	2022
	£	£
Gain/(loss) on valuation of investments	(3,599)	(4,515)
	<u> </u>	<u> </u>

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

Cost	Plant and Motor vehicles		Total
	equipment		
	£	£	£
At 1 November 2022	27,565	54,156	81,721
At 31 October 2023	<u>27,565</u>	<u>54,156</u>	<u>81,721</u>
Depreciation and impairment	<u> </u>	<u> </u>	<u> </u>
At 1 November 2022	15,961	9,026	24,987
Depreciation charged in the year	5,557	9,026	14,583
At 31 October 2023	<u>21,518</u>	<u>18,052</u>	<u>39,570</u>
Carrying amount	<u> </u>	<u> </u>	<u> </u>
At 31 October 2023	6,047	36,104	42,151
At 31 October 2022	<u>9,765</u>	<u>45,130</u>	<u>54,895</u>
	<u> </u>	<u> </u>	<u> </u>

11 Listed investments

	2023
Fair value	£
At 1 November 2022	95,485
Gain/ (loss) on valuation of investments	(3,599)
At 31 October 2023	<u>91,886</u>
	<u> </u>

LEGACY WM**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 OCTOBER 2023**

12 Debtors	2023	2022
Amounts falling due within one year:	£	£
Other debtors	2,652	669
13 Creditors: amounts falling due within one year	2023	2022
	£	£
Other taxation and social security	8,732	6,451
Trade creditors	4,067	-
Other creditors	112,876	151,680
	<u>125,675</u>	<u>158,131</u>
14 Analysis of net assets between funds	2023	2022

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022	Restricted funds 2022	Total 2022
	£	£	£	£	£	£
Fund balances at 31						
October 2023 are represented by:						
Tangible assets	-	42,151	42,151	-	54,895	54,895
Investments	91,886	-	91,886	95,485	-	95,485
Current assets/(liabilities)	(10,927)	(42,151)	(53,078)	70,140	20,265	90,405
	<u>80,959</u>	<u>-</u>	<u>80,959</u>	<u>165,625</u>	<u>75,160</u>	<u>240,785</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

LEGACY WM

England & Wales - Charity number 1180546

Accounts

Annual Report Legacy WM 2021/2022

Chair's Foreword

2022 has seen a return to more normal times for Legacy WM after the disruptions of the past two and half years. The charity has grown significantly over the past year with new projects being developed alongside the core work of Legacy WM through the "Family Fit Forward" project amongst others. I would like to congratulate and thank the Project Director and the Legacy WM staff team for their efforts, dedication and commitment over the past twelve months which has seen ongoing significant impact on the community groups with which Legacy WM engages. 2023 is likely to see further growth for Legacy WM with some exciting projects being explored and new partnerships established with other providers in the wider community.

I am stepping down as Chair of Legacy WM and from Legacy WM after a period of seven years as Chair and ten years as a trustee. My involvement with Legacy WM began when the charity was very small and largely a "one man band." It has been a fascinating and at times challenging experience seeing Legacy WM grow over the past ten years and significantly expand its range of activities and impact on the community of East Handsworth and Lozells during that time. The work that I have personally valued the most during my time as Chair has been Legacy WM's engagement with groups within the community who are often neglected and who exist "under the radar". Enabling these groups to engage with wider communities and "have a voice" has for me been a special part of Legacy WM's work.

I wish Legacy WM and all involved with the charity – trustees, the staff team, volunteers, and the community groups / partners linked with the charity the very best for the future. Legacy WM's journey so far has been an exciting one and I am confident that that journey is far from over.

Chris Smith

Chair, Legacy WM

CEO report

This is a seminal year for us, as we managed to celebrate 12 years in style at Aston Villa with over 400 guests. The Commonwealth Games showcased the city in all its glory and has laid the foundations for future events. We were unable to deliver on our flagship arts installations partly due to the Games and delay in planning permission, these are now planned for 2023 launch.

This has been an exceptional year of growth as we have almost doubled our income. This is due to having a dedicated person working on development. We now have a member of staff focusing on marketing which has meant a greater reach and awareness. A new volunteer co-ordinator role is providing support and development opportunities to the people we work with. The growth has meant that we have had a new structure with me as the CEO, Director and two Managers which form the Senior Leadership Team.

I remain the 'poster boy' and feel privileged and humbled by the work of my dedicated staff team, who go beyond the call of duty. The volunteers are a crucial part of our success and the very fact that a third of our staff team started with us as volunteers speaks volume. We have had two new editions to our board and they have added to the quality and bring a

unique skill set that will help us on the next phase of our development. I am extremely grateful to them. I would like to thank all our service users for being on this journey with us. Our delivery would not be possible without all our amazing funders new and old. We are grateful for your continued support – thank you.

Treasurer's Report

I joined Legacy West Midlands in 2021 and I have assumed the role of Treasurer from Gary Bowman who did a fantastic job. From a finance perspective, the charity has grown in strength and resilience. Like a lot of organisations and individuals we have all been challenged by rising inflation, rising interest rates. In spite of this, we have managed to grow our income base through donations. We continue to generate trust and reliability and our accounts have been audited to demonstrate our careful stewardship of donated funds.

We have revamped the Finance & investment committee so that we meet before the Board meeting. There is not much to report on in respect of finances. Our accounts will show that our invested funds have decreased in value due to the economic downturn this year for reasons outside of our control or influence. The accounts show that we have raised £480,805.00 income and spend £443,943.00 so that we have a surplus/ deficit of £32,445.00. We have grown our reserves to £70,140.00 and our bank balance and investment are £95,485.00

Post pandemic, Legacy WM has been needed to support the communities we serve with a variety of well-being initiatives. I congratulate the whole staff team for their determination, diligence, and adaptability. For the future, we plan to continue to grow through charitable donations and we intend to invest this money into our services which serve our diverse communities as best as possible.

Plans for the future – ambitious for our communities

We achieved our fund-raising goal of £500,00 and we anticipate an income in the region of £700,000 next year. The growth means that we have started to operate more as anchor organisation and through the work of flourish we have been able to support smaller grass roots organisation. However, the growth is not without its challenges as we are running out of office space. The Anglesey School care takers house is planned for completion next year and this will give us some additional capacity and scope to deliver more activities.

Our success with our existing funders has been exceptional as we have been awarded a four-year grant from the National Lottery Community Fund to continue our wellbeing work. We have also been successful in obtaining three-year funding from National Heritage Lottery Fund which will see us deliver a project called 'Every Journey Matters' and we will work with Handsworth Association of Schools to engage young people in heritage activities.

We are working with a host of businesses to explore how we can offer them an opportunity to support us as part of their Environmental, Social and Corporate Governance (ESG) profiles.

We are disappointed that our application to Arts Council England to become a National Portfolio Organisation (NPO) was unsuccessful. However, this has not dampened our spirits as we continue to develop our expertise in curating and delivering arts projects. The

installations of our external arts pieces along the canal route have been a steep learning curve and one that we aim to build on and apply for further funding.

Our plans to become a registered housing provider have been given a major boost with funding from the Oak Foundation over the next four years. We have continued to make progress with Church of England on developing St Michaels as a community hub and the related vicarage site as flats. This remains an ambitious project and will cost in the region of 5 million and it will take 3 to 5 years to deliver. We are working on the commissioning of the feasibility study which will give us an idea of what the site could potentially become.

Our work with Freedom 50 has been a trailblazer as it has engaged new people into cycling and is raising awareness of the climate challenges that we face. The final leg of our cycling tour will be held in Bangladesh in February. We will use this tour to galvanise our work on climate action and develop initiatives for people to act locally that has a global impact. The work on the Daily Mile in the parks and the arts installations gives us a wider reach and greater impact across the city. We remain ambitious for our communities and believe that by working in partnership with local organisations and stakeholders we can better serve our communities.

(Link to full annual report <https://www.legacy-wm.org/news/2023/01/legacy-annual-reports-21-22>)

Charity registration number 1180546

Company registration number CE015526 (England and Wales)

LEGACY WM
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

LEGACY WM

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Christopher Smith

Rooqia Malik

(Appointed 29 March
2022)

Winston Weir

(Appointed 14 December
2021)

Enam Rahman

Shaida Bibi

Alison Room

Shawkat Chowdhury

Gurpreet Bhatia

Jesse Gerald

Carol Lyndon

Gary Bowman

Charity number

1180546

Company number

CE015526

Registered office

Soho House
5 Soho Avenue
Handsworth
Birmingham
B18 5LB

Auditor

AGS Accountants & Business Advisors Limited
Unit 1
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

LEGACY WM

CHAIRMAN'S AND TREASURER'S REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

Chair's Foreword

2022 has seen a return to normality for Legacy WM after the disruptions of the past two and half years. The charity has grown significantly over the past year, with new projects being developed alongside the core work of Legacy WM through the "Family Fit Forward" project, amongst others. I would like to congratulate and thank the CEO and staff team for their efforts, dedication and commitment over the past twelve months, which has seen ongoing significant impact on the community groups with which Legacy WM engages. 2023 is likely to see further growth for Legacy WM, with some exciting projects being explored and new partnerships established with other providers in the wider community.

I am stepping down as Chair of Legacy WM and from Legacy WM after a period of seven years as Chair and ten years as a trustee. My involvement with Legacy WM began when the charity was very small and largely a "one man band". It has been a fascinating and at times challenging experience, seeing Legacy WM grow over the past ten years and significantly expand its range of activities and impact on the community of East Handsworth and Lozells during that time. The work that I have personally valued the most during my time as Chair has been Legacy WM's engagement with groups within the community who are often neglected and who exist "under the radar". Enabling these groups to engage with diverse communities and have a voice has for me been a special part of Legacy WM's work.

I wish Legacy WM and all involved with the charity – trustees, the staff team, volunteers, community groups and partners linked with the charity the very best for the future. Legacy WM's journey so far has been an exciting one and I am confident that that journey is far from over.

Chris Smith
Chairman

Date: 10 March 2023

Treasurer's Report

I joined Legacy West Midlands in 2021, assuming the position of Treasurer vacated by Gary Bowman who did a fantastic job in an interim capacity. From a finance perspective, the charity has grown in strength and resilience. As with many organisations and individuals, we have all been challenged by inflation and rising interest rates. In spite of this, we have managed to grow our income base through grants and donations. We continue to generate trust and reliability, and our accounts have been audited to demonstrate our careful stewardship of donated funds. We have also revamped the Finance & Investment Committee, convening prior to each Board meeting.

Our accounts will show that our invested funds have decreased in value due to global economic disruption. The accounts show that we have raised £480,903 income and spent £448,458 so that we have a surplus of £32,445 in the year to October. We have grown our reserves to £240,785 and our investment account balance is £95,485 (as of December 2022).

Following the emergence of Covid-19, Legacy WM has been needed to support the communities we serve with a variety of wellbeing initiatives. I congratulate the whole staff team for their determination, diligence and adaptability. For the future, we plan to continue to grow through charitable donations and we intend to invest this money into our services which serve our diverse communities as effectively as possible.



Winston Weir
Treasurer

Date: 10 March 2023

LEGACY WM

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Independent auditor's report	6 - 8
Statement of financial activities	9
Balance sheet	10
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LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;

- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instil a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions and playschemes. Our arts programme will feature an arts trail along the canals connecting Birmingham city centre and Smethwick. Currently, we carry out a range of incisive and effective provisions to address social need and improve outcomes including interventions on vaccine uptake and celebrating the 2022 Commonwealth Games.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Achievements and performance

Charitable activities

In the past year, despite the constraints of the pandemic and associated restrictions we have delivered Zumba, Yoga, Football, Cycling and Badminton sessions, alongside Health and Nutrition projects. We continue to facilitate the efforts of volunteers and have welcomed several of our Community Champions onto the team as paid staff, building skills and resilience in our communities.

This year we have encouraged local residents to receive coronavirus vaccine, supported the annual Nowka Bais event, begun work on a pioneering arts trail, lead community consultation on Housing 21 social housing for elders, delivered a national cycling tour, performing arts showcase and outdoor photography exhibition marking 50 years of Bangladeshi independence, led walking groups and have delivered wellbeing days, a residential trip and arts sessions in green spaces. This busy programme of activities keeps us engaged in the community, responding to emergent social need and helping individuals throughout their lives.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Financial review

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 October 2022 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £480,903 with the expenditure for the period totalling £448,458 leaving the organisation with a surplus of £32,445. This leaves £240,785 in our funds to be carried forward at 31 October 2022.

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/ draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

Plans for future periods

This year we achieved our fundraising target and we anticipate continued growth next year, bolstering our sustainability. Through the Flourish healthcare network, we have acted as an anchor organisation ready to support grassroots provisions. The renovation of the Anglesey Primary School Caretaker's House is planned for completion next year and will give us additional capacity to deliver more activities.

Our success with existing funders has been exceptional as we have been awarded a four-year grant from the National Lottery Community Fund to continue our wellbeing work. We have also been successful in obtaining three year funding courtesy of the National Heritage Lottery Fund, which will help us deliver Every Journey Matters, working with Handsworth Association of Schools to engage young people in heritage. We are also working with a host of businesses to explore how we can offer them an opportunity to support us as part of their Environmental, Social and Corporate Governance (ESG) profiles.

We are disappointed that our application to Arts Council England to become a National Portfolio Organisation was unsuccessful. However, this has not dampened our spirits as we continue to develop our expertise in curating and delivering arts projects such as the Roundhouse to Chance Arts Trail. Our plans to become a registered housing provider has been given a major boost with funding from Oak Foundation over the next four years. We have continued to make progress with the Church of England on developing St Michael's Church as a community hub and the related vicarage site as flats over a period of several years.

Our trailblazing work with Freedom 50 has engaged new people in cycling and is raising awareness of the climate challenges that we face. The final leg of our cycling tour will be held in Bangladesh in February, supporting local initiatives.

LEGACY WM

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

The rollout of Daily Mile routes in city parks and the arts installations gives us a wider reach and greater impact across wider Birmingham. We remain ambitious for our communities and believe that by working in partnership with local organisations and stakeholders we can better serve our communities.

Structure, governance and management

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Christopher Smith

Rooqia Malik

(Appointed 29 March 2022)

Winston Weir

(Appointed 14 December 2021)

Enam Rahman

Shaida Bibi

Alison Room

Shawkat Chowdhury

Gurpreet Bhatia

Jesse Gerald

Carol Lyndon

Gary Bowman

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the Community which we serve.

Auditor

In accordance with the company's articles, a resolution proposing that AGS Accountants & Business Advisors Limited be reappointed as auditor of the company will be put at a General Meeting.

The trustees report, including the strategic report, was approved by the Board of Trustees.

Winston Weir

Treasurer

10 March 2023

LEGACY WM

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees, who are also the directors of Legacy WM for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

LEGACY WM

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF LEGACY WM

Opinion

We have audited the financial statements of Legacy WM (the 'charity') for the year ended 31 October 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 October 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

LEGACY WM

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF LEGACY WM

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees responsibilities, the trustees, who are also the directors of the charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

- Enquiry of management and those charged with governance around actual and potential litigation and claims.
- Enquiry of staff in compliance functions to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

LEGACY WM

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF LEGACY WM

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Thomas Plimmer (Senior Statutory Auditor)
for and on behalf of AGS Accountants & Business Advisors
Limited

10 March 2023

Certified Accountants
Statutory Auditor

Unit 1
Castle Court 2
Castlegate Way
Dudley
DY1 4RH

AGS Accountants & Business Advisors Limited is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

LEGACY WM

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>						
Donations and legacies	2	19,753	461,052	480,805	5,214	302,419
Investments	3	98	-	98	410	410
Total income		<u>19,851</u>	<u>461,052</u>	<u>480,903</u>	<u>5,624</u>	<u>302,829</u>
<u>Expenditure on:</u>						
Charitable activities	4	-	443,943	443,943	1,777	349,519
Net gains/(losses) on investments	8	-	(4,515)	(4,515)	-	-
Net income/(expenditure) for the year/						
Net movement in funds		19,851	12,594	32,445	3,847	(46,690)
Fund balances at 1 November 2021		50,289	158,051	208,340	208,588	255,030
Fund balances at 31 October 2022		<u>70,140</u>	<u>170,645</u>	<u>240,785</u>	<u>158,051</u>	<u>208,340</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

LEGACY WM

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	9		54,895		14,657
Investments	10		95,485		50,000
			<u>150,380</u>		<u>64,657</u>
Current assets					
Debtors	11	669		-	
Cash at bank and in hand		247,867		159,162	
		<u>248,536</u>		<u>159,162</u>	
Creditors: amounts falling due within one year	12	(158,131)		(15,479)	
Net current assets			90,405		143,683
Total assets less current liabilities			<u>240,785</u>		<u>208,340</u>
Income funds					
Restricted funds			170,645		158,051
Unrestricted funds			70,140		50,289
			<u>240,785</u>		<u>208,340</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 October 2022, although an audit has been carried out under section 144 of the Charities Act 2011.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements under the requirements of the Companies Act 2006, for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 March 2023



Winston Weir
Trustee

Company registration number CE015526

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Legacy WM is a charitable incorporated organisation incorporated in England and Wales. The registered office is Soho House, 5 Soho Avenue, Handsworth, Birmingham, B18 5LB.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

1.5 Expenditure

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% on cost
Motor vehicles	25% on cost

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Taxation

The charity is exempt from corporation tax on its charitable activities.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.12 Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Grants and donations	19,753	461,052	480,805	5,214	297,205	302,419
	=====	=====	=====	=====	=====	=====

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

2 Donations and legacies

(Continued)

Grants receivable for core activities

Arts Council	-	28,000	28,000	-	35,000	35,000
Aston Villa Foundation	-	1,000	1,000	-	999	999
BBC Children In Need	-	40,388	40,388	-	9,888	9,888
BCHNT	-	65,000	65,000	-	-	-
Big Lottery Fund	-	86,472	86,472	-	164,618	164,618
Birmingham City Council	-	68,488	68,488	-	-	-
Birmingham City Council (Covid Recovery Programme)	-	-	-	-	6,435	6,435
Birmingham City Council (Arts)	-	-	-	-	14,599	14,599
Birmingham City Council (Health & Wellbeing)	-	-	-	-	4,924	4,924
Birmingham City University	-	-	-	-	438	438
Birmingham ORG Committee	-	10,962	10,962	-	-	-
Birmingham Voluntary Service Council	-	36,300	36,300	-	1,500	1,500
Donations	19,753	-	19,753	3,437	-	3,437
ESC Lottery Fund	-	-	-	-	5,379	5,379
Garfield Weston Foundation	-	30,000	30,000	-	6,500	6,500
Grants - JRS	-	-	-	1,777	-	1,777
Heart of England	-	4,042	4,042	-	-	-
Heritage Lottery Fund (Heritage Officer)	-	-	-	-	12,210	12,210
Historic England	-	10,500	10,500	-	-	-
Housing 21	-	11,000	11,000	-	11,675	11,675
Jewellery Quarter Development Trust	-	900	900	-	-	-
Living Well UK	-	-	-	-	440	440
Oak Foundation International Ltd	-	7,000	7,000	-	-	-
PCC for West Midlands	-	-	-	-	16,000	16,000
Saintbury Trust	-	3,000	3,000	-	-	-
SWBH (NHS health project)	-	-	-	-	6,000	6,000
The Active Wellbeing Society	-	10,000	10,000	-	-	-
The Clothworkers Foundation	-	15,000	15,000	-	-	-
The Mason Foundation	-	8,000	8,000	-	-	-
The Rowlands Trust	-	5,000	5,000	-	-	-
Tudor Trust	-	20,000	20,000	-	-	-
WMP - Football League	-	-	-	-	600	600
	<u>19,753</u>	<u>461,052</u>	<u>480,805</u>	<u>5,214</u>	<u>297,205</u>	<u>302,419</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

3 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	98	410

4 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Depreciation and Impairment	14,161	5,074
Marketing	2,195	2,010
Gross Wages and Salaries	215,501	167,717
Pensions	5,823	3,835
Project - Arts Trail	24,510	-
Project - Caretakers House	-	6,161
Project - Flourish	3,441	-
Project - Housing	-	10,530
Project - Industrial Heritage Stronghold - Sculpture	24,000	-
Project - LWM 12 Years Anni Event	17,699	-
Project Delivery Costs	59,132	61,021
Project - Cycling	2,240	19,297
Project Freedom 50	12,281	4,049
Project - Nowka Bais	-	20,532
Project - Wellbeing	6,831	5,562
Sessional Workers	2,652	1,625
Travel & Subsistence	2,891	4,924
	<u>393,357</u>	<u>312,337</u>
Share of support costs (see note 5)	37,790	29,447
Share of governance costs (see note 5)	12,796	7,735
	<u>443,943</u>	<u>349,519</u>
Analysis by fund		
Unrestricted funds	-	1,777
Restricted funds	<u>443,943</u>	<u>347,742</u>

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

5 Support costs

	Support costs	Governance costs	2022	Support costs	Governance costs	2021
	£	£	£	£	£	£
Bank Charges	(4)	-	(4)	(21)	-	(21)
Consultancy Fees	7,624	-	7,624	8,316	-	8,316
Equipment Expensed	1,271	-	1,271	518	-	518
Insurance	2,233	-	2,233	824	-	824
Motor Expenses	507	-	507	-	-	-
Office Cost	513	-	513	2,347	-	2,347
Printing/Publishing	1,468	-	1,468	682	-	682
Rent	10,500	-	10,500	7,855	-	7,855
Software	3,786	-	3,786	2,275	-	2,275
Staff Training & Welfare	2,780	-	2,780	599	-	599
Stationery & Printing	25	-	25	-	-	-
Subscriptions	67	-	67	509	-	509
Sundry	-	-	-	33	-	33
Temps and Recruitment	147	-	147	74	-	74
Venue Hire	6,690	-	6,690	4,549	-	4,549
Volunteers Expense	183	-	183	887	-	887
Accountancy Fees	-	1,650	1,650	-	1,650	1,650
Audit Fees	-	6,000	6,000	-	-	-
Legal and Professional	-	5,146	5,146	-	6,085	6,085
	<u>37,790</u>	<u>12,796</u>	<u>50,586</u>	<u>29,447</u>	<u>7,735</u>	<u>37,182</u>
Analysed between Charitable activities	<u>37,790</u>	<u>12,796</u>	<u>50,586</u>	<u>29,447</u>	<u>7,735</u>	<u>37,182</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

2022	2021
Number	Number
11	11
<u>11</u>	<u>11</u>

There were no employees whose annual remuneration was more than £60,000.

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

8 Net gains/(losses) on investments

	Restricted funds	Total
	2022 £	2021 £
Gain/(loss) on sale of investments	(4,515)	-

9 Tangible fixed assets

	Plant and Motor vehicles equipment		Total
	£	£	£
Cost			
At 1 November 2021	25,483	-	25,483
Additions	243	54,156	54,399
At 31 October 2022	25,726	54,156	79,882
Depreciation and impairment			
At 1 November 2021	10,826	-	10,826
Depreciation charged in the year	5,135	9,026	14,161
At 31 October 2022	15,961	9,026	24,987
Carrying amount			
At 31 October 2022	9,765	45,130	54,895
At 31 October 2021	14,657	-	14,657

10 Fixed asset investments

	Listed investments £
Cost or valuation	
At 1 November 2021	50,000
Additions	50,000
Gain/(loss) on valuation of investments	(4,515)
At 31 October 2022	95,485
Carrying amount	
At 31 October 2022	95,485
At 31 October 2021	50,000

LEGACY WM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2022

10 Fixed asset investments (Continued)

11 Debtors

Amounts falling due within one year:	2022 £	2021 £
Other debtors	669	-
	<u>669</u>	<u>-</u>

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	6,451	2,934
Trade creditors	-	72
Other creditors	151,680	12,473
	<u>158,131</u>	<u>15,479</u>

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 October 2022 are represented by:						
Tangible assets	-	54,895	54,895	-	14,657	14,657
Investments	95,485	-	95,485	-	50,000	50,000
Current assets/ (liabilities)	70,140	20,265	90,405	50,289	93,394	143,683
	<u>165,625</u>	<u>75,160</u>	<u>240,785</u>	<u>50,289</u>	<u>158,051</u>	<u>208,340</u>

14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

PRIVATE AND CONFIDENTIAL

Legacy WM
Soho House
5 Soho Avenue
Handsworth
Birmingham
B18 5LB

Our ref: TP/L175

Date: 10 March 2023

Dear Sirs,

REPORT TO MANAGEMENT

During the course of our audit for the year ended 31 October 2022, a number of matters arose which we consider should be brought to your attention.

Accompanying this letter is a memorandum noting these points together with any recommendations we have for possible improvements which could be made.

These matters came to light during the course of our normal audit tests which are designed to assist us in forming our opinion on the financial statements. Our tests may not necessarily disclose all errors or irregularities and should not be relied upon to do so. However, if any irregularity did come to our attention during our audit tests, we would, of course, inform you immediately.

We would be grateful if you could enter management's comments against each point under the "management response" column of the memorandum and return it to us in due course.

We have complied with the Ethical Standards for Auditors and all threats to our independence, as identified to you in our letter of engagement dated 10 January 2023, have been properly addressed through appropriate safeguards. No additional facts or matters have arisen during the course of the audit that we wish to draw to your attention and we confirm that we are independent and able to express an objective opinion on the financial statements.

This report has been prepared for the sole use of the trustees of Legacy WM and must not be shown to third parties without our prior consent. No responsibilities are accepted by AGS Accountants and Business Advisors Limited towards any party acting or refraining from action as a result of this report.

Finally, we would like to express our thanks to all members of the charity's staff who assisted us in carrying out our work.

Yours faithfully

AGS

AGS Accountants & Business Advisors Ltd

Registered office:
Castle Court 2,
Castlegate Way,
Dudley, DY1 4RH

SIGNIFICANT MATTERS RELEVANT TO OUR AUDIT FOR THE YEAR ENDED 31 OCTOBER 2022

Audit approach

There were no changes to our audit approach as set out to you in our letter of engagement dated 10 January 2023.

Summary of significant audit findings

Areas where issues were identified during the audit	Findings and recommendations	Management response
The financial statements should be prepared on an accruals basis, in compliance with the SORP	The Charity commission require charities with a charitable income in excess of £250,000 to have financial statements prepared on an accruals basis rather than a cash basis. The bank records are the base of the charity's accounting records and some reserves such as a PAYE creditor have been included. Including income and cost reserves on top of the bank records in the financial statements creates the accruals basis. Some reserves have been omitted such as expenditure incurred during the year but paid for after the year end. For the 2022 audit, missing reserves have been included on the schedule of unadjusted errors as they are immaterial to the financial statements overall.	
Grant documentation was retained in an adhoc way i.e., as retained emails.	Grant information was difficult to obtain with some remittances/contracts not been available. Grant document should be retained in a standardised way to ensure it can be located when necessary.	
Omitted holiday pay accrual	Employees holiday periods run annually in line with their contracts. This means there will be a holiday pay liability at the charity's year end as the periods do not much. A holiday pay accrual should be included going forward to ensure wages costs are	

	correctly apportioned to the period they are incurred.	
Underpayment of PAYE to HMRC	A revised EPS submission should be made the HMRC to inform them of underpaid PAYE and NI of £2,147 from June 2022 in relation to additional payments to employees as a cost of living adjustment. The amount should also be paid to HMRC as soon possible.	
Salary sacrifice pension contributions for Aftab, Apsana and Dawn are not being paid over in a timely manner, contrary to pension regulations	At the year end there is a pension creditor relating to the salary sacrifice pension arrangements of £16,445. This balance has accumulated over a number of years and appears to have occurred due to the direct debit with the pension companies not being kept up to date when contributions increase etc. It also appears that only the employees pension contribution is being paid to the pension companies rather than the total of the employees and employers pension contributions per the payroll reports. The underpayments and future payments should be corrected as soon as possible.	
Date of the AGM	The charity should arrange for the annual AGM to be slightly later in the year to allow sufficient time for the accounts to be prepared and the audit completed before the accounts are presented at the AGM.	

Internal controls

The purpose of the audit was for us to express an opinion on the financial statements. The audit included consideration of internal controls relevant to the preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of internal control. Our audit is, therefore, not designed to identify all control weaknesses and the matters reported below are limited to those deficiencies that we have identified during the audit.

Control weakness identified	Potential implications and recommendations	Management response
Bookkeeping records	The bookkeeping is currently maintained manually using an excel spreadsheet which records payments and receipts. There is a higher risk of human error when processing records in this way such as transactions may be mis-allocated. We recommend moving over to a suitable accounting software which has features such as automatic bank feeds in order to reduce the risk of transactions being entered incorrectly.	
No evidence found of expenses claims being authorised before payment	Expense sheets sampled had not been signed by a responsible individual prior to payment. Expenses claims should be approved prior to payment to ensure that the claims are legitimate.	

Summary of audit differences and draft letter of representation

Attached is a schedule of all of the unadjusted misstatements noted during our work. We would be grateful if you could review these and confirm that you are satisfied that none of these need to be adjusted for in the financial statements.

We have also attached a draft letter of management representations required in connection with our audit.

Outstanding matters

Prior to issuing our audit report we require:

- the signed letter of representation;

Anticipated audit report

We anticipate that we will issue an unmodified audit report for the year, subject to the satisfactory clearance of any outstanding/unresolved the matters outlined in this report.

LEGACY WM

England & Wales - Charity number 1180546

Accounts

REGISTERED COMPANY NUMBER: CE015526 (England and Wales)
REGISTERED CHARITY NUMBER: 1180546

Legacy WM
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 October 2021

**Contents of the Financial Statements
for the Year Ended 31 October 2021**

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Legacy WM

Chairman's Report for the Year Ended 31 October 2021

2021 has again been a very challenging year for Legacy WM due to the ongoing impact of the Covid-19 pandemic, lockdown three, school closures and restrictions on how we live our lives. In response to these challenges, Legacy WM has adapted provisions for the community of East Handsworth and Lozells, in order that those most in need receive support, be that with food parcels or support for individuals' physical health and mental wellbeing. As in 2020, the staff team have been very innovative in adapting to circumstances in order to deliver the above support. The Board of Trustees would like to commend the staff team for their dedication, perseverance and efforts in these testing times. Learning to live with Covid-19 will continue to challenge us all for some time to come, but the work of Legacy WM will continue to drive forward and impact positively on the communities we serve.

On a more positive note, 2021 has proven to be a year of growth and new opportunities for Legacy WM. Family Fit Two has successfully concluded and we have been successful in gaining funding for Family Fit Forward, which is key to our sustainability and development. In addition, Legacy WM's new fundraising team has been successful in accessing a number of funding streams, to enable the charity to enhance and expand our activities. Legacy WM is now able to enter 2022 with a lot to look forward to and I am confident that through the drive and dedication of my fellow Trustees, the Director, staff team and volunteers, 2022 will see continued growth and the expanding impact of Legacy WM on those we serve.

Chris Smith
Chair

Legacy WM

Treasurer's Report for the Year Ended 31 October 2021

I inherited the role of Treasurer from Carol Lyndon, who had served in the role for 10 years, during which Legacy WM has grown into a robust and trusted organisation, with well-kept financial records and accounts. Thank you, Carol! Thanks also to Apsana Khatun who, as her task has become increasingly complex, has provided excellent support.

My role has been 'interim', and I have relied heavily on both Carol and Apsana along with Aftab, working together as a finance subgroup. The group was joined this year by our new trustee, Winston Weir, who is already making a strong contribution. Each time we meet we are provided with clear and transparent records and projections - Apsana has produced documentation to help our understanding and decision making.

Our accounts show an income of £302,829 this year, with further success pending. Costs have been well-managed and we end the year with a healthy bank balance. Accordingly, we received instruction from the Board of Trustees to begin investing a proportion of Legacy WM reserves in an investment fund.

Despite the challenges of providing services during a pandemic, Legacy WM has secured funding from numerous sources to boost our work and innovation in supporting the communities we serve. The fundraising efforts of consultant Karen Daw and newly appointed Development Officer, Charles McLeod, are already successful and have the potential to achieve much more.

I congratulate the whole staff team for their determination, diligence, and adaptability. While some charitable organisations have stuttered, Legacy WM has positively thrived.

Gary Bowman
Interim Treasurer

Legacy WM

Trustees' Report for the Year Ended 31 October 2021

The trustees, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;

- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities.

2) To relieve the sickness, promote good health, provide social housing and/or care to, and advance the education and training of, people in need with a preference for those living in or having a link to the local community.

Significant activities

Established in 2010, Legacy WM is a CIO situated at the heart of the West Midlands Metropolitan region, providing health and wellbeing, and arts and heritage programmes to develop social cohesion. We work within marginalised communities, aiming to instill a deep sense of cultural pride and genuine connections between diverse groups, focusing on their needs, shared histories, and experiences. Beneficiaries from around age 5 to the elderly are engaged and consulted through co-design, monitoring and evaluation. Our heritage work has celebrated the relationship between local people with the industrial, architectural, and cultural fabric of the city, tracing migrant journeys and developing four heritage trails. Flagship community wellbeing provision Family Fit provides wellbeing activities for the whole family has been renewed with support for a third year of delivery. Our work with young people includes structured sports sessions and playschemes. Our arts programme will feature an arts trail along the canals connecting Birmingham city centre and Smethwick. Currently, we carry out a range of incisive and effective provisions to address social need and improve outcomes including interventions on vaccine uptake and celebrating the 2022 Commonwealth Games.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Legacy WM

Trustees' Report for the Year Ended 31 October 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the past year, despite the constraints of the pandemic and associated restrictions we have delivered Zumba, Yoga, Football, Cycling and Badminton sessions, alongside Health and Nutrition projects. We continue to facilitate the efforts of volunteers and have welcomed several of our Community Champions onto the team as paid staff, building skills and resilience in our communities.

This year we have encouraged local residents to receive coronavirus vaccine, supported the annual Nowka Bais event, begun work on a pioneering arts trail, lead community consultation on Housing 21 social housing for elders, delivered a national cycling tour, performing arts showcase and outdoor photography exhibition marking 50 years of Bangladeshi independence, led walking groups and have delivered wellbeing days, a residential trip and arts sessions in green spaces. This busy programme of activities keeps us engaged in the community, responding to emergent social need and helping individuals throughout their lives.

FINANCIAL REVIEW

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 October 2021 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £302,829 with the expenditure for the period totalling £349,518 leaving the organisation with a deficit of £46,689. This leaves £208,340 in our funds to be carried forward at 31 October 2021.

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

Legacy WM

Trustees' Report for the Year Ended 31 October 2021

FUTURE PLANS

We remain ambitious in our desire to serve our communities. We have set ourselves a fundraising target of £500,000 this year and within the next three years we wish to reach £1,000,000. This will ensure that we are able to serve more people and have a greater impact. Accordingly, Clover HR has been appointed to support our projected growth in the staff team.

In early 2021, we received a Weston Charity Award in recognition of our excellence in service delivery and, as winners, we have participated in the Pilotlight programme, providing scrutiny and strategic support for the next phase of our development. Successful applications to Garfield Weston Foundation and Tudor Trust have also further diversified our funding streams. We are working with a host of businesses to explore how we can offer them an opportunity to support us as part of their Environmental, Social and Corporate Governance (ESG) profiles.

We have continued to deliver on our strategic aims. This year, we have delivered more on our arts agenda and built partnerships with mainstream arts organisations. This strengthens our position for an application to Arts Council England to become a National Portfolio Organisation (NPO) with Arts Council England. Our work on heritage is being developed with a new proposal called 'Every Journey Matters', collecting stories and developing a curriculum that focuses on the contributions of local people. We have been awarded funding to develop a citywide heritage trail network to coincide with the Commonwealth Games 2022. We wish to build on the work that we are doing with young people on sports and personal development throughout 2022.

Whilst we have had a very successful year, we were disappointed to have narrowly missed out on the acquisition of nine Georgian houses, as the vendor decided to sell very quickly to private developers due to his poor health. However, we have not given up our plans to develop quality housing for our communities, supporting Housing 21 with their community engagement for their co-housing developments. This is giving us invaluable expertise in the sector. We are in early discussions with the Church of England to explore how we can work with them to develop one of their sites for a wider community use.

Serving the community is our raison d'être and we believe we can do this better in partnership. We have Memorandums of Understanding with several local organisations and have been developing new partnerships across the city and beyond. Our aim is to become an 'anchor' organisation, so that we can provide capacity building support to our partners, who in turn will have a greater impact in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

Legacy WM

Trustees' Report for the Year Ended 31 October 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
CE015526 (England and Wales)

Registered Charity number
1180546

Registered office

Soho House
5 Soho Avenue
Handsworth
B18 5LB

Trustees

Carol Lyndon
Gary Bowman
Juma Begum (resigned 15.9.21)
Jesse Gerald
Shawkat Chowdhury
Christopher Smith
Gurpreet Bhatia
Alison Room
Shaida Bibi
Winston Weir (appointed 14.12.21)
Enam Rahman (appointed 14.12.20)

Independent Examiner

Mohammed Yaseen ACCA
125 Friary Road
Birmingham
West Midlands
B20 1AL

Approved by order of the board of trustees on 1 March 2022 and signed on its behalf by:

Carol Lyndon - Trustee

Independent Examiner's Report to the Trustees of Legacy WM

Independent examiner's report to the trustees of Legacy WM ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Yaseen

Mohammed Yaseen ACCA
125 Friary Road
Birmingham
West Midlands
B20 1AL

1 March 2022

Legacy WM

Statement of Financial Activities for the Year Ended 31 October 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		5,214	-	5,214	10,543
Charitable activities	3				
Charitable Activities		-	297,205	297,205	334,835
Investment income	2	<u>410</u>	<u>-</u>	<u>410</u>	<u>449</u>
Total		5,624	297,205	302,829	345,827
EXPENDITURE ON					
Charitable activities					
Charitable Activities		1,777	305,486	307,263	229,103
Other		<u>-</u>	<u>42,255</u>	<u>42,255</u>	<u>1,660</u>
Total		<u>1,777</u>	<u>347,741</u>	<u>349,518</u>	<u>230,763</u>
NET INCOME/(EXPENDITURE)		3,847	(50,536)	(46,689)	115,064
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>46,442</u>	<u>208,587</u>	<u>255,029</u>	<u>139,965</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>50,289</u></u>	<u><u>158,051</u></u>	<u><u>208,340</u></u>	<u><u>255,029</u></u>

The note form part of these financial statements

Legacy WM

Balance Sheet 31 October 2021

	Notes	Unrestricted funds £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	-	14,657	14,657	6,895
Investments	9	-	50,000	50,000	-
		-	64,657	64,657	6,895
CURRENT ASSETS					
Cash at bank		50,289	108,873	159,162	258,702
CREDITORS					
Amounts falling due within one year	10	-	(15,479)	(15,479)	(10,568)
NET CURRENT ASSETS		<u>50,289</u>	<u>93,394</u>	<u>143,683</u>	<u>248,134</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,289</u>	<u>158,051</u>	<u>208,340</u>	<u>255,029</u>
NET ASSETS		<u>50,289</u>	<u>158,051</u>	<u>208,340</u>	<u>255,029</u>
FUNDS	11				
Unrestricted funds:					
Unrestricted				50,289	46,442
Restricted funds:					
Restricted				158,051	208,587
TOTAL FUNDS				<u>208,340</u>	<u>255,029</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Legacy WM

Balance Sheet 31 October 2021

The financial statements were approved by the Board of Trustees and authorised for issue on 1 March 2022 and were signed on its behalf by:

Carol Lyndon - Trustee

**Notes to the Financial Statements
for the Year Ended 31 October 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

2. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	<u>410</u>	<u>449</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Grants	<u>297,205</u>	<u>334,835</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
Aston Villa Foundation	999	1,000
Award For All	-	10,000
BBC Children In Need	9,888	12,661
Big Lottery Fund	164,618	115,238
British Council - Grandmas Tales (European Fund)	-	45,532
Culture Central	-	3,439
Heritage Lottery Fund (Herritage Officer)	12,210	5,750
Historic England	-	9,316
ISE	-	(3,000)
Nostos Etaireia (Simra)	-	16,247
TWF Grant	-	300
Badminton England	-	972
Birmingham City Council	-	35,815
Heart of England	-	6,000
Living Well UK	440	6,460
Power to Change - Housing and Covid Recovery	-	63,755
The Active Wellbeing Society	-	1,350
Use IT Project	-	3,000
West Midlands Police - Research	-	1,000
Sandwell and West Birmingham Health	6,000	-
Arts Council	35,000	-
Birmingham City University	438	-
Birmingham Voluntary Service Council	1,500	-
ESC Lottery Fund	5,379	-
Garfield Weston Foundation	6,500	-
Housing 21	11,675	-
PCC for West Midlands	16,000	-
West Midlands Police (Football League)	600	-
Birmingham City Council (Covid Recovery Programme)	6,435	-
Birmingham City Council (Arts)	14,599	-
Birmingham City Council (Health & Wellbeing)	<u>4,924</u>	-
	<u>297,205</u>	<u>334,835</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2021**

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>5,074</u>	<u>1,660</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Employees	<u>11</u>	<u>10</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	10,543	10,543
Charitable activities			
Charitable Activities	-	334,835	334,835
Investment income	<u>-</u>	<u>449</u>	<u>449</u>
Total	-	345,827	345,827
EXPENDITURE ON			
Charitable activities			
Charitable Activities	-	229,103	229,103
Other	<u>-</u>	<u>1,660</u>	<u>1,660</u>
Total	-	230,763	230,763
NET INCOME	-	115,064	115,064

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	46,442	93,523	139,965
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>46,442</u>	<u>208,587</u>	<u>255,029</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2020	12,645
Additions	<u>12,838</u>
At 31 October 2021	<u>25,483</u>
DEPRECIATION	
At 1 November 2020	5,752
Charge for year	<u>5,074</u>
At 31 October 2021	<u>10,826</u>
NET BOOK VALUE	
At 31 October 2021	<u>14,657</u>
At 31 October 2020	<u>6,893</u>

9. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	<u>50,000</u>
NET BOOK VALUE	
At 31 October 2021	<u>50,000</u>
At 31 October 2020	<u>-</u>

There were no investment assets outside the UK.

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	72	89
Social security and other taxes	2,934	2,472
Other creditors	<u>12,473</u>	<u>8,007</u>
	<u>15,479</u>	<u>10,568</u>

11. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
Unrestricted	46,442	3,847	50,289
Restricted funds			
Restricted	208,587	(50,536)	158,051
	<u>255,029</u>	<u>(46,689)</u>	<u>208,340</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	5,624	(1,777)	3,847
Restricted funds			
Restricted	297,205	(347,741)	(50,536)
	<u>302,829</u>	<u>(349,518)</u>	<u>(46,689)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
Unrestricted	46,442	-	46,442
Restricted funds			
Restricted	93,523	115,064	208,587
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,965</u>	<u>115,064</u>	<u>255,029</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	345,827	(230,763)	115,064
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>345,827</u>	<u>(230,763)</u>	<u>115,064</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.11.19 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
Unrestricted	46,442	3,847	50,289
Restricted funds			
Restricted	93,523	64,528	158,051
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>139,965</u>	<u>68,375</u>	<u>208,340</u>

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2021

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
Unrestricted	5,624	(1,777)	3,847
Restricted funds			
Restricted	643,032	(578,504)	64,528
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>648,656</u>	<u>(580,281)</u>	<u>68,375</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

13. ULTIMATE CONTROLLING PARTY

The charity is controlled by the directors/trustees.

Legacy WM

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,437	10,543
Grants - JRS	<u>1,777</u>	<u>-</u>
	5,214	10,543
Investment income		
Deposit account interest	410	449
Charitable activities		
Grants	<u>297,205</u>	<u>334,835</u>
Total incoming resources	302,829	345,827
EXPENDITURE		
Charitable activities		
Gross wages and salaries	167,717	95,245
Pensions	3,835	3,364
Sessional workers	1,625	23,870
Project delivery costs	49,424	54,051
Travel and subsistence	4,924	277
Marketing	2,010	-
EU project delivery costs	11,597	33,146
Project - Cycling	7,718	-
Project - Freedom 50	4,049	-
Project - Nowka Bais (Consortium Funding)	20,532	-
Project - Wellbeing	5,562	-
Project - Caretaker's House	6,161	-
Project - Housing	10,530	-
Project- Cycling (Saathi House)	<u>11,579</u>	<u>-</u>
	307,263	209,953
Other		
Plant and machinery	5,074	1,660
Support costs		
Finance		
Bank charges	(22)	(3,878)

Legacy WM

Detailed Statement of Financial Activities for the Year Ended 31 October 2021

	2021 £	2020 £
Finance		
Other		
Staff training and welfare	599	490
Rent payable	7,855	7,258
Venue hire	4,549	895
Sundries	<u>994</u>	<u>340</u>
	13,997	8,983
Other 2		
General office expenses	2,347	3,385
Subscriptions	509	13
Insurance	824	764
Equipment	518	1,041
Software expenses	2,275	431
Postage and stationery	682	862
Consultancy fees	<u>8,316</u>	<u>5,500</u>
	15,471	11,996
Governance costs		
Accountancy fees	1,650	1,650
Other legal and prof	<u>6,085</u>	<u>399</u>
	<u>7,735</u>	<u>2,049</u>
Total resources expended	<u>349,518</u>	<u>230,763</u>
Net (expenditure)/income	<u>(46,689)</u>	<u>115,064</u>

This page does not form part of the statutory financial statements

LEGACY WM

England & Wales - Charity number 1180546

Accounts



Trustees' annual report (including Directors' report) for the period

From: Period start date: **01/11/19** **To:** Period end date: **31/10/20**

Charity name: Legacy WM

Charity registration number: 1180546

Company number: CE015526

Objectives and activities

<p>Summary of the purposes of the charity as set out in its governing document</p>	<p>(1) To advance the education of the public in:</p> <ul style="list-style-type: none">(a) the social, economic and cultural history and heritage of the West Midlands metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities; and(b) works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in Area and in particular by members of or relating to the said communities. <p>(2) To relieve the sickness of and to preserve the health and well-being of residents of the Area through fitness activity and education programmes.</p>
<p>Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.</p>	<p>The last five years have seen the substantial growth in funding with the resultant expansion of staff, which has equalled a greater positive impact in the community. We are not resting on our laurels and have set ambitious targets for growth throughout our next ten years.</p> <p>Covid-19 has had an overwhelming effect on the communities that we serve, and we have seen many people close to us suffer illness or pass before their time. For an organisation which has community at its core, we have been devastated by this, and even more determined to support people in whatever way we can. We adapted our services and took some activities on-line as a way of reaching out and continuing with our support in a different way. With the roll-out of a vaccine, we look forward in the coming months to returning to a level of normality.</p> <p>We are extremely grateful to our staff team who bring 'love and passion' to everything that they do, and our Legacy WM Board</p>

who are equally passionate. Last year saw the growth in volunteering and our Community Champions have enabled us to have a greater impact.

Plans for the future

Covid-19 has had a devastating impact globally, and closer to home we have sadly seen many people within our community pass away before their time. Our work to improve the physical and mental health of the community that we serve takes on an even greater urgency in the face of this pandemic, and we remain steadfast in our focus on the wellbeing of the people that we work with, as well as constantly reaching out to new audiences. 2020 saw Legacy WM lead a successful bid together with local partner organisations Aspire & Succeed, Saathi House and Nowka Bais which resulted in funding from The National Lottery Community Fund COVID-19 Recovery Programme. Together our organisations' will deliver complementary services in order to provide maximum community benefit. Legacy WM will allocate a portion of this funding to mark out Daily Mile trails in three local parks to encourage and motivate visitors to exercise and increase their level of physical activity.

This project is laying a foundation for future plans to develop a community hub in George's Park, delivering services, events and refreshments. We are developing this project with the anticipation that it can be delivered as part of a legacy for the upcoming Commonwealth Games in 2022.

Having delivered a successful and Covid-compliant summer play scheme at Anglesey Primary School during 2020, future plans include the exciting prospect of continuing this partnership. Legacy WM have been approached by the school to explore how we can work with Aspire & Succeed to develop a former caretaker's house into a community base to further enhance our work with local residents. This project would bring the building back into community use and give opportunities for further service delivery, events and projects.

Legacy WM's plans to secure the future of nine Georgian Houses in the area and to become a Registered Social Housing Provider are continuing to take shape. Although this project will take longer than twelve months, the organisation's time and effort will pay dividends in terms of the benefit that it will provide. Through this project, Legacy WM will diversify our services, increase our sustainability, while continuing to keep community at our heart. Currently Legacy WM are working with Housing 21 on the community engagement aspect of their work as they build supported accommodation for older people in Lozells. In turn, Housing 21 are supporting Legacy WM as the organisation continues to navigate a path towards becoming a Registered Social Housing Provider through work on the Georgian Houses project. Look out for updates on our progress on this exciting project!

Moving forward, the three-year funding for the development of Legacy WM's heritage strand has now been completed, but legacy planning for the heritage offer has been challenging as several key funding providers paused new applications as they focused on emergency COVID-19 response. Heritage and Arts

	<p>are key components of Legacy WM's offer, and we continue to develop plans for 2021 and beyond. Plans include the collection of over 100 stories from various nationalities that have settled in the locality, and the development of a series of podcasts to share these stories. Legacy WM also plans to develop an Arts Trail along the canal route from Birmingham to Smethwick. We hope to be successful in bids to Arts Council England and National Heritage Lottery Fund to make these exciting plans a reality.</p> <p>Despite the challenges of the pandemic, Legacy WM's income for the last year has been over £300,000.00. We have set ourselves ambitious targets to continue this growth, we plan to raise £500,000.00 by the end of 2021 and £1m within three years. To support these goals Legacy WM will be recruiting a Development Manager in the New Year.</p> <p>Legacy WM are hopeful that we will emerge from this pandemic as a stronger and more compassionate society. However, we are mindful that there may be difficult times ahead and we brace ourselves for the future. We aim to support the community in whatever way we can in response to the various challenges that may present themselves. Our planned celebrations to mark Legacy WM's tenth anniversary did not take place due to the Coronavirus, but we are hopeful that there will be a return of normality in 2021. The new date for the event is 17th July 2021 at Villa Park, and we hope that you will join the Legacy WM team to celebrate!</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

Policy on grant making	We are not a grant making body
Policy on social investment including program related investment	N/A
Contribution made by volunteers	We take a community development approach to our work with volunteers. Through our delivery sessions, we identify people that show an interest and support to become volunteers with us. We have a formal volunteer programme called 'Community Champions' where we support them to develop their skills in working with the community and we pay for them to complete a

	formal course to the value of £400.00. This has been Zumba, Badminton, Personal Trainer etc, and in return they offer free sessions to back to the community.
Other	Over the las year we have supported 12 people to become Community Champions. After their initial training some of them have gained employment.

Achievements and performance

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	<p>Our social mission is 'to celebrate the heritage of post-war migrant communities in Birmingham and highlight their contribution to the industrial, architectural and cultural heritage of the City. To this end we have achieved the following outcomes:</p> <p>350 families supported during the Covid period and given games resource packs.</p> <p>13 local residents became health champions</p> <p>75% of people we worked with reported an improvement on their health outcomes and greater awareness of Covid 19.</p> <p>We developed on line videos to support people during Covid 19</p> <p>We had over 950 people take part in our heritage trails</p> <p>We had over 100 members of the community take part in regular physical activities, when allowed during the Covid period.</p> <p>We ran play schemes that attracted up to 50 young people during the holiday period.</p>
Performance of fundraising activities against objectives set	<p>This year has been our most successful year and this is due to additional funding being made available due to Covid 19 and Black Lives Matter. As a result, we have exceeded our targets.</p> <p>We now set ourselves ambitious targets to continue to grow financially. We are developing better management systems to ensure that growth is managed accordingly. A new Treasurer will come into place with more experience in the financial sector to support the next phase of our development.</p>
Investment performance against objectives	N/A
Other	

Financial review

Review of the charity's financial position at the end of the period	The Trustees feel that we are in a good financial position and we have been able to add to our reserves.
Statement explaining the policy for holding reserves stating why they are held	Our aim is to have a quarters reserves and this has now been achieved. The Trustees have set a new target to have six months operating costs and we are working towards that.
Amount of reserves held	£46,442.00
Reasons for holding zero reserves	
Details of fund materially in deficit	N/A
Explanation of any uncertainties about the charity continuing as a going concern	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Our biggest funders are the National Lottery Community & Heritage Fund and European funding. For the first time we have attracted funding from a large trust.
Investment policy and objectives including any social investment policy adopted	At the moment we don't have a social investment policy. As our reserves grow we hope to have a policy in the near future.
A description of the principal risks facing the charity	Our funding is heavily dependent on National Lottery Funding and if we lose the source income then we will be at risk. The risk is being mitigated by exploring ways in which we can generate income from trading. We have employed an in house Development Officer which increases our capacity to be able to attract further funding.
Other	We have been awarded funding from Power to Change to become a registered housing provider and we currently developing a business plan to take this forward. Our aim is to purchase nine Georgian Houses and offer them as social rent and supported living. The potential savings made will support our charitable activities.

Structure, governance and management

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Additional information (optional)

You may choose to include further statements where relevant about:

<p>Policies and procedures adopted for the induction and training of trustees</p>	<p>We have an informal process in place for the induction of new trustees which includes an initial meeting with the Chair and Director who give an overview of the organisation and plans for the future. This is followed by meeting the staff team and gaining an understanding on the operational elements of the organisation.</p> <p>We now have a HR company that we pay on a monthly basis, which increases capacity to operate in a manner that is fitting with our growth plans.</p>
<p>The charity's organisational structure and any wider network with which the charity works</p>	<p>The organisation has established three sub-committees that are HR, Finance and Development.</p> <p>We have Memorandum of Understanding with Community Connect Foundation, Aspire & Succeed, Saathi House and Birmingham Asian Resource Centre. We work collaboratively to ensure that our services complement each other and we have referral system in place to support the people that we work.</p>
<p>Relationship with any related parties</p>	<p>N/A</p>
<p>Other</p>	

Reference and administrative details

<p>Charity name</p>	<p>Legacy WM</p>
<p>Other name the charity uses</p>	
<p>Registered charity</p>	<p>1180546</p>

number	
Charity's principal address	C/o Soho House, Soho Avenue, Birmingham, B18 5LB

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Chris Smith	Chair		
2	Gary Bowman	Vice- Chair		
3	Carol Lyndon	Treasurer		
4	Jesse Gerald			
5	Alison Room			
6	Gurpreet Bhatia			
7	Shawkat Chowdhury			
8	Juma Begum			
9	Shaida Bibi			
10	Enam Rahman			
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name	
N/A	

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year
N/A	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (optional information)

Type of adviser	Name	Address
N/A		

Name of chief executive or names of senior staff members (optional information)

Aftab Rahman - Director

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

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Declarations

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s)	<i>Chris Smith</i>	
---------------------	--------------------	--

Full name(s)	Chris Smith	
---------------------	-------------	--

Position (for example Secretary, Chair, etc)	Chair	
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Date	28 th July 2021
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REGISTERED COMPANY NUMBER: CE015526 (England and Wales)
REGISTERED CHARITY NUMBER: 1180546

Legacy WM
Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 October 2020

**Contents of the Financial Statements
for the Year Ended 31 October 2020**

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Detailed Statement of Financial Activities	17 to 18

Legacy WM

Chairman's Report for the Year Ended 31 October 2020

When we held the annual general meeting in January 2020 in Soho House the world was beginning to hear more and more about some sort of coronavirus spreading in China. Little did we know then the impact of that COVID 19 would have on all of our lives for the rest of 2020.

2020 has therefore been a very different year for Legacy WM. Staff have been furloughed for much of lockdown one, worked from home for most of 2020, continued to deliver activities virtually and most importantly sought many different ways of providing support for the Handsworth and Lozells communities during these very challenging times. The Board of Trustees and I have been very impressed by the staff's innovative ideas and support systems as they have responded to these unprecedented circumstances. We both thank and congratulate them on their efforts and commitment to support those in need.

A positive outcome of this very different year has been for the Board of Trustees and the Director to use the time purposefully to review where Legacy WM is ten years on from its founding and look to the potential of future projects and of the future growth of the charity. 2021 will hopefully see the on-going development and implementation of those ideas and initiatives.

I hope that 2021 will start to see a new normality and some balance returning to all of our lives. My thoughts go to those members of our community who have suffered loss as a result of the pandemic. I hope that 2021 will be a very different and very constructive year for Legacy WM as hopefully we are able to return to more normal ways of working.

Chris Smith
Chair

Legacy WM

Treasurer's Report for the Year Ended 31 October 2020

As we get to the close of a very challenging year of Covid 19 restrictions and regulations, I can happily report that Legacy WM has gone from strength to strength financially and secured funding to adapt, grow and digitise as we continue to find innovative ways of supporting the community.

I am standing down as Treasurer having served almost 10 years in this role. During this time, I have seen the organisation transform from one employee on a short-term contract, in a shared office, sometimes with insufficient funds to cover their salary, to a thriving charity with five substantive staff, as well as several support sessional staff. Legacy WM have been on an incredible journey, with community always at the heart of everything that we do.

The journey continues, and there are plans to expand even further. The time is now right for me to retire from the Treasurer's position and hand over to fresh eyes as we move forward with a healthy bank balance and funds in reserve.

Some of those funds in reserve are being utilised to secure two members of staff for the next twelve months as we have been unable, as yet, to secure further funds to continue their Heritage work. They are a huge asset to Legacy WM and work beyond the bounds of their job descriptions and we do not wish to lose them.

**Carol Lyndon
Treasurer**

Legacy WM

Trustees' Report for the Year Ended 31 October 2020

The trustees, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

This report represents the second for Legacy WM as a newly incorporated charitable organisation. The Trustees made the decision in 2018 to close Legacy WM (a registered charity) and form a charitable incorporated organisation (CIO) under the same name, being registered with the Charity Commission as a CIO on 5 November 2018.

OBJECTIVES AND ACTIVITIES

Objectives and aims

1) To advance the education for the public in:

- the social, economic and cultural history and heritage of the West Midlands Metropolitan region ("the Area") and the contribution made thereto by Asian, African, Caribbean and other immigrant communities;

- works of artistic merit in all their forms (including and not limited to visual, literary and performing arts) produced or performed in the Area and in particular by members of or relating to the said communities.

2) To relieve the sickness of and to preserve the health and well-being of residents of the Area through fitness activity and education programmes.

Significant activities

Legacy WM was established in 2010 and became a registered charity in 2011. To reflect its growth and ambitions for the future we registered as Charitable Incorporated Organisation (CIO) status in 2018. Inspired by the heritage of post-war migrant communities in Birmingham, our work celebrates their relationship with the industrial, architectural, and cultural fabric of the City. Early projects included tracing migrant journeys to Birmingham and developing a local heritage trail.

Following the success of early projects, Legacy West Midlands adopted four key priorities; Arts, Heritage, Well-being and Community Cohesion. Under our heritage strand we have delivered several projects that celebrate the architectural and social heritage. Our largest area of work is wellbeing; we run a programme called Family Fit to improve the wellbeing of families. Our arts strand is in the development phase and we have delivered several projects. All our work is underpinned by Community Cohesion.

We deliver a range of activities that include, Wellbeing activities for mums after they drop children off to school, Zumba, Yoga, Cycling, five a-side football league for older men, family football, older women's weekly wellbeing activities, youth club for girls and monthly Dementia memory café. We work with approximately 200 people on a weekly basis. In light of Covid 19 we have refocused our work with some online wellbeing classes and cooking workshops. We are only delivering activities where we can maintain social distancing. This includes five a-side football, cycling, walking, badminton and Zumba for women.

Public benefit

The charity is a public benefit entity and the trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charities aims and objectives.

Legacy WM

Trustees' Report for the Year Ended 31 October 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We deliver Zumba, Yoga, Football, Badminton, Health MOT's and food nutrition workshops. We deliver heritage trails to raise the historical importance of the area. We support the development of people to become community champions and deliver regular activities in the community.

On an average week we work with 200 people delivering various activities to support their wellbeing and appreciation of the local heritage. Many of them have reported an improvement to their wellbeing. We have had over 11,000 people attend our events over the last year.

The people that we have worked with, some of them have started to volunteer with us and in their own community, which is having a positive impact on wider society. We have developed a model for community empowerment called 'Community Champions' they are mentored by our team and formally trained to support people in the community. This builds skills and resilience in the community, beyond the life of a funded programme and will become our legacy.

FINANCIAL REVIEW

Financial position

The board of trustees are satisfied with the performance of the charity during the period and the position at 31 October 2020 and consider that the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its obligations.

Overall, Legacy WM has raised funds totalling £345,827 with the expenditure for the period totalling £230,763 leaving the organisation with a surplus of £115,064. This leaves £255,029 in our funds to be carried forward at 31 October 2020.

Reserves policy

We generally operate a balanced budget within each financial year. In respect of reserves at the end of each financial year the aim is to build up to three months unrestricted reserves for operation running costs including salaries and statutory redundancies. It is anticipated that the reserves will be built up over the next three years and it will follow the principles below:

- 1) A breakdown of reserves at the end of financial year, with an indication of the status of these figures (e.g. audited/draft management, etc.)
- 2) Any actual or currently planned transfers affecting reserves since that date; and a description of the purpose and current spending plans for each category of reserves where appropriate, cross referenced to published accounts
- 3) Committed Reserves - Funds that are allocated by an organisation from its retained resources for a specified purpose
- 4) Free Reserves - Retained resources that are available for general unspecified future purpose

Legacy WM

Trustees' Report for the Year Ended 31 October 2020

FUTURE PLANS

Covid-19 has had a devastating impact globally, and closer to home we have sadly seen many people within our community pass away before their time. Our work to improve the physical and mental health of the community that we serve takes on an even greater urgency in the face of this pandemic, and we remain steadfast in our focus on the wellbeing of the people that we work with, as well as constantly reaching out to new audiences. 2020 saw Legacy WM lead a successful bid together with local partner organisations Aspire & Succeed, Saathi House and Nowka Bais which resulted in funding from The National Lottery Community Fund COVID-19 Recovery Programme. Together our organisations' will deliver complementary services in order to provide maximum community benefit. Legacy WM will allocate a portion of this funding to mark out Daily Mile trails in three local parks to encourage and motivate visitors to exercise and increase their level of physical activity. This project is laying a foundation for future plans to develop a community hub in George's Park, delivering services, events and refreshments. We are developing this project with the anticipation that it can be delivered as part of a legacy for the upcoming Commonwealth Games in 2022.

Having delivered a successful and Covid-compliant summer play scheme at Anglesey Primary School during 2020, future plans include the exciting prospect of continuing this partnership. Legacy WM have been approached by the school to explore how we can work with Aspire & Succeed to develop a former caretaker's house into a community base to further enhance our work with local residents. This project would bring the building back into community use and give opportunities for further service delivery, events and projects.

Legacy WM's plans to secure the future of nine Georgian Houses in the area and to become a Registered Social Housing Provider are continuing to take shape. Although this project will take longer than twelve months, the organisation's time and effort will pay dividends in terms of the benefit that it will provide. Through this project, Legacy WM will diversify our services, increase our sustainability, while continuing to keep community at our heart. Currently Legacy WM are working with Housing 21 on the community engagement aspect of their work as they build supported accommodation for older people in Lozells. In turn, Housing 21 are supporting Legacy WM as the organisation continues to navigate a path towards becoming a Registered Social Housing Provider through work on the Georgian Houses project. Look out for updates on our progress on this exciting project.

Moving forward, the three-year funding for the development of Legacy WM's heritage strand has now been completed, but legacy planning for the heritage offer has been challenging as several key funding providers paused new applications as they focused on emergency COVID-19 response. Heritage and Arts are key components of Legacy WM's offer, and we continue to develop plans for 2021 and beyond. Plans include the collection of over 100 stories from various nationalities that have settled in the locality, and the development of a series of podcasts to share these stories. Legacy WM also plans to develop an Arts Trail along the canal route from Birmingham to Smethwick. We hope to be successful in bids to Arts Council England and National Heritage Lottery Fund to make these exciting plans a reality.

Despite the challenges of the pandemic, Legacy WM's income for the last year has been over £300,000. We have set ourselves ambitious targets to continue this growth, we plan to raise £500,000 by the end of 2021 and £1m within three years. To support these goals Legacy WM will be recruiting a Development Manager in the New Year.

Legacy WM are hopeful that we will emerge from this pandemic as a stronger and more compassionate society. However, we are mindful that there may be difficult times ahead and we brace ourselves for the future. We aim to support the community in whatever way we can in response to the various challenges that may present themselves. Our planned celebrations to mark Legacy WM's tenth anniversary did not take place due to the Coronavirus, but we are hopeful that there will be a return of normality in 2021. The new date for the event is 17th July 2021 at Villa Park, and we hope that you will join the Legacy WM team to celebrate.

Legacy WM

Trustees' Report for the Year Ended 31 October 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Legacy WM became a registered charity on 15 April 2011 (Charity Registered Number 1141498).

On 5 November 2018 Legacy WM changed its charity status to a Charitable Incorporated Organisation (Charity Registered Number 1180546, Registered Company Number CE015526).

The Charity is controlled by its governing document, a deed of trust, and constitutes a Charity Incorporated Organisation.

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees and serve for five years after which they may put themselves forward for re-appointment. The constitution provides for a minimum of three trustees to a maximum of nine trustees, with no more than three trustees due for re-appointment in any one year.

During the period we have recruited new members to our board which better reflects the community that we serve.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE015526 (England and Wales)

Registered Charity number

1180546

Registered office

Soho House
5 Soho Avenue
Handsworth
B18 5LB

Trustees

Carol Lyndon
Gary Bowman
Juma Begum
Jesse Gerald
Shawkat Chowdhury
Christopher Smith
Gurpreet Bhatia
Alison Room
Shaida Bibi

TRUSTEES' RESPONSIBILITY STATEMENT

The trustees (who are also the directors of Legacy WM for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

TRUSTEES' RESPONSIBILITY STATEMENT - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 17 December 2020 and signed on its behalf by:

Carol Lyndon - Trustee

Legacy WM

Statement of Financial Activities for the Year Ended 31 October 2020

	Notes	Unrestricted funds £	Restricted fund £	Year Ended 31.10.20 Total funds £	Period 5.11.18 to 31.10.19 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	10,543	10,543	3,197
Charitable activities	3				
Charitable Activities		-	334,835	334,835	199,600
Investment income	2	-	449	449	305
Total		-	345,827	345,827	203,102
EXPENDITURE ON					
Charitable activities					
Charitable Activities		-	229,103	229,103	185,999
Other		-	1,660	1,660	1,296
Total		-	230,763	230,763	187,295
NET INCOME		-	115,064	115,064	15,807
RECONCILIATION OF FUNDS					
Total funds brought forward		46,442	93,523	139,965	124,158
TOTAL FUNDS CARRIED FORWARD		<u>46,442</u>	<u>208,587</u>	<u>255,029</u>	<u>139,965</u>

The notes form part of these financial statements

Legacy WM

Balance Sheet 31 October 2020

	Notes	Unrestricted funds £	Restricted fund £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	8	-	6,895	6,895	1,095
CURRENT ASSETS					
Debtors	9	-	-	-	56,001
Cash at bank		<u>46,442</u>	<u>212,260</u>	<u>258,702</u>	<u>88,005</u>
		46,442	212,260	258,702	144,006
CREDITORS					
Amounts falling due within one year	10	-	(10,568)	(10,568)	(5,136)
		<u>46,442</u>	<u>201,692</u>	<u>248,134</u>	<u>138,870</u>
NET CURRENT ASSETS					
		<u>46,442</u>	<u>201,692</u>	<u>248,134</u>	<u>138,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>46,442</u>	<u>208,587</u>	<u>255,029</u>	<u>139,965</u>
NET ASSETS		<u>46,442</u>	<u>208,587</u>	<u>255,029</u>	<u>139,965</u>
FUNDS	11				
Unrestricted funds:					
Unrestricted				46,442	46,442
Restricted funds:					
Restricted				<u>208,587</u>	<u>93,523</u>
TOTAL FUNDS				<u>255,029</u>	<u>139,965</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Legacy WM

Balance Sheet - continued **31 October 2020**

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2020 and were signed on its behalf by:

Carol Lyndon - Trustee

**Notes to the Financial Statements
for the Year Ended 31 October 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

2. INVESTMENT INCOME

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
Deposit account interest	<u>449</u>	<u>305</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
Grants	<u>334,835</u>	<u>199,600</u>

Grants received, included in the above, are as follows:

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
Aston Villa Foundation	1,000	500
Award For All	10,000	-
BBC Children In Need	12,661	9,440
Big Lottery Fund	115,238	97,340
British Council - Grandmas Tales (European Fund)	45,532	-
Culture Central	3,439	3,000
Groundwork - Gardening project	-	1,250
Happy Healthy Holidays	-	7,000
Heritage Lottery Fund (Herritage Office)	5,750	28,640
Historic England	9,316	8,381
Nostos Etaireia (Simra)	16,247	25,400
Sainsbury Trust	-	5,000
The Lunar Society	-	9,500
The MSE Charity - Financial literacy	-	499
University of Manchester	-	650
TWF Grant	300	-
Badminton England	972	-
Birmingham City Council	35,815	-
Heart of England	6,000	-
Living Well UK	6,460	-
Power to change - Housing	15,000	-
Power to change - COVID-19 Community Organisation Recovery Scheme	48,755	-
The Active Wellbeing Society	1,350	-
Use IT Project	3,000	-
WMP - Research	<u>1,000</u>	<u>-</u>
	<u>334,835</u>	<u>199,600</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
Depreciation - owned assets	<u>1,660</u>	<u>1,296</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the period ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the period ended 31 October 2019.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	Year Ended 31.10.20	Period 5.11.18 to 31.10.19
Employees	<u>10</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	3,197	3,197
Charitable activities			
Charitable Activities	-	199,600	199,600
Investment income	<u>-</u>	<u>305</u>	<u>305</u>
Total	-	203,102	203,102
EXPENDITURE ON			
Charitable activities			
Charitable Activities	-	185,999	185,999

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Notes to the Financial Statements - continued for the Year Ended 31 October 2020

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted fund £	Total funds £
Other	-	1,296	1,296
Total	-	187,295	187,295
NET INCOME	-	15,807	15,807

RECONCILIATION OF FUNDS

Total funds brought forward	46,442	77,716	124,158
TOTAL FUNDS CARRIED FORWARD	<u>46,442</u>	<u>93,523</u>	<u>139,965</u>

8. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 November 2019	2,391
Additions	<u>7,460</u>
At 31 October 2020	<u>9,851</u>
DEPRECIATION	
At 1 November 2019	1,296
Charge for year	<u>1,660</u>
At 31 October 2020	<u>2,956</u>
NET BOOK VALUE	
At 31 October 2020	<u>6,895</u>
At 31 October 2019	<u>1,095</u>

Legacy WM

Notes to the Financial Statements - continued for the Year Ended 31 October 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	-	<u>56,001</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	89	573
Social security and other taxes	2,472	1,778
Other creditors	<u>8,007</u>	<u>2,785</u>
	<u>10,568</u>	<u>5,136</u>

11. MOVEMENT IN FUNDS

	At 1.11.19 £	Net movement in funds £	At 31.10.20 £
Unrestricted funds			
Unrestricted	46,442	-	46,442
Restricted funds			
Restricted	93,523	115,064	208,587
	<u>139,965</u>	<u>115,064</u>	<u>255,029</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	345,827	(230,763)	115,064
	<u>345,827</u>	<u>(230,763)</u>	<u>115,064</u>

Notes to the Financial Statements - continued
for the Year Ended 31 October 2020

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 5.11.18 £	Net movement in funds £	At 31.10.19 £
Unrestricted funds			
Unrestricted	46,442	-	46,442
Restricted funds			
Restricted	77,716	15,807	93,523
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,158</u>	<u>15,807</u>	<u>139,965</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Restricted funds			
Restricted	203,102	(187,295)	15,807
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>203,102</u>	<u>(187,295)</u>	<u>15,807</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

13. ULTIMATE CONTROLLING PARTY

The charity is controlled by the directors/trustees.

Legacy WM

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	10,543	3,197
Investment income		
Deposit account interest	449	305
Charitable activities		
Grants	<u>334,835</u>	<u>199,600</u>
Total incoming resources	345,827	203,102
EXPENDITURE		
Charitable activities		
Gross wages and salaries	95,245	100,961
Pensions	3,364	8,213
Sessional workers	23,870	19,069
Project delivery costs	54,051	20,663
Travel and subsistence	277	3,204
EU project delivery costs	<u>33,146</u>	<u>-</u>
	209,953	152,110
Other		
Plant and machinery depreciation	1,660	1,296
Support costs		
Finance		
Bank charges	(3,878)	(486)
Other		
Staff training and welfare	490	964
Recruitment expenses	-	74
Rent payable	7,258	10,000
Venue hire	895	3,446
Sundries	<u>340</u>	<u>1,365</u>
	8,983	15,849

This page does not form part of the statutory financial statements

Legacy WM

Detailed Statement of Financial Activities for the Year Ended 31 October 2020

	Year Ended 31.10.20 £	Period 5.11.18 to 31.10.19 £
Other		
Other 2		
General office expenses	3,385	939
Subscriptions	13	48
Insurance	764	634
Equipment	1,041	393
Software expenses	431	1,408
Telephone	-	20
Postage and stationery	862	1,719
Consultancy fees	<u>5,500</u>	<u>10,569</u>
	11,996	15,730
Governance costs		
Accountancy fees	1,650	1,650
Legal fees	<u>399</u>	<u>1,146</u>
	<u>2,049</u>	<u>2,796</u>
Total resources expended	<u>230,763</u>	<u>187,295</u>
Net income	<u><u>115,064</u></u>	<u><u>15,807</u></u>

This page does not form part of the statutory financial statements



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
Legacy West Midlands

**On accounts for the year
ended**

31st Oct 2020

**Charity no
(if any)**

1180546

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

**Responsibilities and
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


Independent examiner's statement [The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:		Date: 2.02.2021

Name: Shaista Mukadam

Relevant professional qualification(s) or body (if any): Institute of Chartered Accountants of India

Address: 30 Wheelleys Road
Edgbaston
Birmingham B15 2LF

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

A large, empty rectangular box with a thin black border, intended for the user to provide details as requested in the text to the left.