

# Trustees Annual Report and Financial Report

of The Parochial Church Council of the Ecclesiastical Parish of

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## East Preston with Kingston: St Mary the Virgin

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**for the year ended 31 December 2023**

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### ***Parish of East Preston***

*Website:* [www.stmarysep.org.uk](http://www.stmarysep.org.uk)

*Facebook page:* [www.facebook.com/groups/stmaryseastpreston](http://www.facebook.com/groups/stmaryseastpreston)

*Vicar:* The Rev Andrew J Perry, The Vicarage, 33 Vicarage Lane, East Preston BN16 2SP

*Independent Examiner:* Mr D Cross, Hedge End, Hurst Road, East Preston BN16 3AP

*Bankers:* Barclays Bank, 1 Chapel Road Worthing BN11 1EX

*Registered with the Charity Commissioners:* 1180544

*This Trustees Annual Report was compiled by the Vicar of St Mary's East Preston with  
Kingston, and adopted by the PCC at their meeting on 24 April 2024*

# Parochial Church Council of East Preston with Kingston: St Mary the Virgin

## Trustees Annual Report for 2023

### Our Aims and Purposes as a Charity

The PCC of East Preston with Kingston has the responsibility of co-operating with the incumbent, the Rev'd Andrew Perry, in promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical. Especially:

- To enable, prosper and further the worship of Almighty God and the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- To seek to foster an environment where disciples can grow and flourish.
- To increase the membership of the Church.
- To co-operate with our ecumenical partners wherever possible.
- To serve our community in particular through the administration of the Occasional Offices of baptism, marriage and funeral rites; pastoral care and evangelisation.
- To promote fellowship, friendship and community through an active programme of social activities.
- To become an inclusive, welcoming, outward-looking, thankful community who create a safe space in which to get to know God, explore Christian spirituality and worship; to relate our lives as disciples to this faith and to celebrate God's great gifts to us.
- To care for the building of which we are temporary custodians; to maintain the fabric and to make sure it is best suited to serving the mission of God in this parish.
- To maintain positive links with businesses within the community of East Preston and Kingston, Infant and Junior Schools; Royal British Legion and Parish Council.

Following her mum's funeral in January JD wrote: "I just wanted to thank you again for mum's funeral service yesterday. Even though mum didn't have time to plan her funeral herself, I'm certain that yesterday went exactly as she would have wanted, even with the clap of thunder & lightening bolt as we arrived!"

### What we planned to do to achieve our charitable objectives

Following a visit from 62 East Preston Junior School Year 5 pupils in Feb: "Thank you so much for having us this morning. We enjoyed the parables of Jesus. We also enjoyed looking around the church: it was very interesting as some of the things around the church, we had not seen before."

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. Some of this is illustrated by the unsolicited testimonies which appear in the grey boxes scattered through this report.

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. This year we kept Safeguarding Sunday on 19 November to draw attention to this vital area of our life together.

We discussed reaching out to the unchurched through participation in village events and in a busy and varied social calendar; our progress as an Eco-Church; continued to engage with the Parish Giving Scheme; our finances and future as a parish; our responsibilities for Safeguarding; continued participation in Churches Together in Rustington; and maintaining the fabric of the church building as a

historic centre and focus of life in the village.

## What we achieved and how we affected beneficiaries' lives

### ***Attendance at worship***

2023 saw a continued slow and gradual return to normal social mixing following Covid restrictions, the implications of which we are still exploring. Numbers physically present at worship have been slow to recover, and were still, by the close of the year, lower than pre-Covid levels (at the main Sunday mass numbers hover around 70s compared with 90s in pre-Covid times).

We continue to be able to welcome visitors from within as well as outside the parish boundary. Visitors attend by personal choice, and it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ is a major demonstration of the public benefit of our activities.

We have continued to livestream the main Sunday mass and have been impressed at its continued popularity - Facebook statistics suggest over 130 people accessed online worship each week.

Leaders of the Sunday Club have continued to provide an excellent and committed service to children during the 10am mass. However both Sunday Club and Families @3 numbers have continued to dwindle to an average attendance of 3 children: a decision will be made next year about the long term future of children's work in the parish.

The average regular weekly attendance in person (October count) was 73 (74 in 2022) adults and 3 (4 in 2022) children. We continue to celebrate communion in three of the parish's care homes each month: Green Willow, The Martlets and White Lodge.

This year there was one celebration of a wedding anniversary in church and one blessing of new wedding rings.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. This was particularly the case in 2023 and despite the slow recovery of average Sunday attendance across the year, numbers were up this Christmas. Early Carols by Candlelight; Nine Lessons and Carols; Carols in the Tavern; Christingle; Crib Service and - for the first time Nine Lessons and Carols for the Willowhayne Residents' Association - all proved very popular and Advent congregations totalled over 460 (390 in 2022). (This was despite 2023 being a fallow year in the biennial Christmas Tree Festival cycle.) Carols were also sung around the nursing homes.

After visiting St Mary's church in Feb, Class 3N from East Preston Junior School wrote: "Thank you for letting us visit your lovely church. We loved it. It was amazing. We liked the opportunity to look around the church. Thank you for teaching us all about those ceremonies and learning new things about them. Thank you for helping us to learn about the font. We really liked your tour and the time there. We loved learning about the cheese rolling too! Thank you for giving up your time. "

### ***Teaching, baptising and nurturing new and existing believers***

In 2023 we celebrated 1 wedding (3 in 2022); there were 11 church funerals (12 in 2022) with 3 other funerals conducted for parishioners (7 in 2022); 8 burials of ashes (16 in 2022) and 1 baptism (5 in 2022).

For our Lent course this year we joined the Churches Together in Rustington "The Rhythm of Life" (a course devised by the anglican diocese of Leeds) and attendance was good.

There were also four "occasional" home-grown teaching sessions throughout the year. Two of these engaged with the diocesan Year of the Old Testament (the first setting the scene/timelines/events; the second about theological themes and outlooks); and two were at the suggestion of the congregation (a Christian perspective on death; and healing). The two on the Old Testament were repeated as part of Rustington Parish's Advent Course, at their request.

As well as Lent we were able to join with ecumenical brothers and sisters for an Epiphany Service; Week of Prayer for Christian Unity; World Day of Prayer; Good Friday Walk of Witness, as well as Village events including Remembrance Sunday and Merchant Navy Day.

In October Fr Andrew graduated from Chichester University with a Masters Degree in Christian Ministry.

### ***Evangelism and outreach***

The 2023 East Preston Festival theme was Musicals, and, as ever St Mary's was involved: the Friends of St Mary's (Wicked Brunch); the Little Angels open mornings; hosting a CWGC talk on the War Graves in our churchyard; hosting various groups in the Spire Room; running Songs of Praise on the Village Green and providing Judging for the Carnival Float Parade.

The Women's Fellowship continues to reach out to women the parish and the membership is larger than just the church going element of the group.

Little Angels continues to draw in toddlers and their carers.

After Mothering Sunday, CC emailed: "I visited Betty my 99 year old friend this Saturday... taking her the chocolates and the prayer card. She was delighted saying it took her back 90 years when she collected primroses and violets to put in her church. She said that she would really treasure it. 'You don't know what it means to me' she said in between tears. It's so good to see someone so happy with a little thoughtful gift."

*The Welcome Café* (an initiative started in 2022 as an open-house drop-in coffee stop in the Spire Room from 10am-12noon on the first Monday of each month), continued to prove hugely successful with an average of 35-40 people attending equally from the church and wider community.

Due to circumstances beyond our control (including a major bereavement) two of the three planned Music Nights were postponed: the one remaining Music Night took place in March. St Mary's Drama Group production of *Sand Castles* reached out to our community in a different way!

Village events such as Remembrance Sunday and Merchant Navy Day continue to make connections and serve our community in marking important days.

As a pastoral/outreach follow up to ministry amongst the bereaved this year saw a return to the two services for remembering departed loved ones (one June; one at All Souls in November). Everybody who had had contact with a funeral connected with St Mary's was invited and the service was live-streamed. Attendances were high and comments appreciative.

July saw a repeat of last year's Pet Service - although to be fair it was entirely dogs!

Connection with the schools was greater than the previous year. East Preston Infant School came to celebrate Christmas at Church in December: three cohorts included almost the entire school. East Preston Junior School had more regular contact through the year: they came to church in February to learn about parables; three cohorts came in February/March to learn about Ceremonies; Fr Andrew went into school for an all morning session on Understanding Parables And The Bible in March; and Fr Andrew went into school for most of an afternoon to talk about Pilgrimages in December.

An August Afternoon Tea in the Vicarage Garden saw a low-key invitation to meet and greet; and conversations began with East Preston Parish Council about St Mary's becoming a Warm Spaces Venue for the Council's initiative next year.

We are seeing new faces throughout the year, many of whom are joining us - some occasionally, some regularly. Patterns of church going often seem to fluctuate, and if everybody who worshipped at St Mary's occasionally came every Sunday it is likely that there would be standing room only.

After the Music Night C&L wrote "Thank you for the love of the church and the laughs of a concert - the love is being felt by us!"

In April after his wife's funeral, TR wrote: "A short note to thank you for J's funeral service yesterday. It seem so perfect to me and I know the others who attended felt the same way. The combination of the church for the service and the Spire Room for the mourners afterwards also seemed to work so well."

### ***Provision of the church building for people to enjoy***

As well as celebrating many Occasional Offices in 2023, the church building remained open each day between about 8.30am and 5pm and a constant stream of people dropped in to sit, pray, light a candle and enjoy the silence. Many remarked not only how refreshing it is to find an open church but also the sense of peacefulness and spirituality the church pervades. It is important to us that the church is available for private prayer not just to the church family but to the wider visiting community. It appears that there is a growth in seeing the church building as being *for the village*, not just 'for religious people on a Sunday': a rise in 'ownership' seems to be taking place (see panel to the right\*).

The church building continues to be appreciated by our parishioners and many others, as a space where life events are

celebrated with joy and thanksgiving.

We continue to unpack and explore the survey by East Preston Parish Council's *Greener Buildings Project* and the Brighton and Hove Energy Services Co-operative (BHESCo) and to work out ways to implement the findings and reduce our carbon footprint.

The provision of flowers - especially for high days and holy days - is now shared between the East Preston Floral Club and St Mary's Jenny Bromfield. We remain very grateful for their input and the great pleasure the flowers bring.

The Fabric Committee met regularly to draw up plans for implementing the Quinquennial Inspection. The challenges of maintaining a Grade 1 listed building continue to exercise the PCC and especially the Friends of St Mary's. We continue to be hugely appreciate of the fabulous work Friends of St Mary's does in order to raise funds for the church fabric and to help us make sure the building is here for future generations.

### ***Provision of tangible support to the poor and needy***

During the year many collections were made for the Littlehampton & District Food Bank; the Diocesan Family Support Work and Worthing's Turning Tides homeless project: people showed their love and compassion in practical ways with tinned, dried and packet goods, toiletries and other essentials. St Mary's continued to operate as a drop off/collection point for aid to Ukraine which continued throughout the year. Various other activities during the year included support the Children's Society (£750 in 2023); the NSPCC; Christian Aid; Education West Africa and Aspens (through recycling).

## **FINANCIAL REVIEW**

### ***Incoming and outgoing resources***

The total receipts on general unrestricted funds received were £70,704 (£80,314 in 2022); total expenditure on general unrestricted funds was £85,426 and these are detailed in the Financial Report below (a deficit of £14,722). This is possible only because we are using a legacy to fund our day to day expenditure - and obviously this situation cannot continue in the long term.

We continue to encourage people to join the Parish Giving Scheme (PGS), and undertook a Stewardship Campaign in November to highlight and make our

\* From the Visitors' Book at the back of church:

Beautiful and peaceful - thank you for being open

We lit a candle for my daughter... sleep in peace darling...

Baptised, Confirmed and Married here! Such good memories of St Mary's

Here for renewal of vows of H & K - a wonderful service!

I get great comfort from this lovely church

Sheltering from the rain while waiting for rail replacement bus. Very nice, peaceful church!

Peaceful place of prayer and reflection. Thank you for this place of calm and shelter in a world that seems lost.

Thank you for being open on Christmas Day. I so needed the space, solitude and presence of God today.

In July, L (R's mum) messaged Little Angels:

I just wanted to personally say a huge heartfelt than you for providing such a lovely group that R has looked forward to each week. He loves Fridays and "church baby group" as he calls it and has talked about you lots of times at home. I'm absolutely gutted it was his last one today, but if there are ever any sessions in school holidays let me know as he would love to come back and visit.



financial situation as transparent as possible. The Finance Committee estimate results of this campaign may become apparent early in 2024.

The PCC was grateful for various donations to the Fabric Fund, through Friends of St Mary's as the EPIC Appeal continues to grow.

We have been grateful to Tina Poole who took over as Treasurer: but owing to tragic family circumstances has found herself having to step back from this role. We are greatly appreciative that Erica Hussey has stepped into the role during Tina's absence: we wish Tina and her family all the best as they face a slightly uncertain future.

In August, after his granddaughter's baptism L wrote: "A huge 'thank you' from our Family for such a lovely service today. So many have said what an enjoyable and meaningful service it was and changed perceptions of a 'stuffy CofE'. Hopefully it will bring more into church to experience the love of the Lord."

### ***Sharing the ministry costs of the Diocese of Chichester***

The largest expenditure facing the PCC was the sum of £78,795 (£77,000 in 2022) levied by the diocese for our share of all churches' Parish Ministry Costs (PMC). During the year the contribution from St Mary's was £57,000 or 72% (74%: £55,000 in 2022). We strive to increase this and note the disappointing drop in real terms.

The PMC relates directly to the parish support (21%), ministry support (16%) and ministry costs (63%) of having a full time, stipendiary parish priest. This includes elements such as training of new ordinands; a contribution to national church funds; and shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches (such as ours) who are less able to meet their PMC.

### ***Staff costs***

The PCC pays for the organist, Mr Daniel Paine, whose musical talents greatly enhance our worship. Further details are provided in the notes to the accounts.

On 5 Nov, TR e mailed: "I just wanted to thank you for the All Souls Tide service today at 3:00pm that I followed on Facebook."

### ***Trustee payments and expenses***

The PCC also supported the Vicar by paying Council Tax, Water and environmental charges for the Vicarage. Expenses are also paid in connection with official duties for the vicar.

There were no other payments to the trustees, or persons related to, or connected to the trustees.

### ***Reserves Policy***

It is the PCC's policy:

- to maintain a balance on the general unrestricted funds which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations.
- to spend restricted and endowment funds in line with their terms and conditions
- to invest fund balances with the CBF Church of England deposit fund. (Currently such funds are restricted or endowment funds only)

The PCC recognises with gratitude and appreciation those groups and individuals who make their service of God and of God's Church clear by their generous giving of their time, money and effort. Much of the work of this parish is undertaken by a generation who are entering their senior years. Failing health and vigour are reducing energies which could be relied upon in the past.

In order for the Church to thrive and grow we need to continue to engage in evangelism, mission and faith sharing to encourage growth in numbers as well as growth in faith, love and service. We were evangelised by those who helped to make Jesus real to us - and they did a successful job (otherwise we wouldn't be here!) - so we need to follow their example and pass on our faith to this current generation.

### ***Management of Risks and their mitigation***

The PCC has an ongoing task of reviewing the major risks which impact on the work of St Mary's. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- An unexpected fall in income, particularly given the dependence of the church on a limited number of major regular donors.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation.
- Reliance upon the Diocese to continue to provide financial support whilst we work towards paying our full Parish Ministry Costs for clergy ministry.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its finances, its Mission Action Plan and its plans for greater use of the church buildings as conditions allow.

Engaging with the Parish Giving Scheme is a much more reliable, safe, efficient way of maximising support for St Mary's, and we will continue to encourage supporters to use this method.

### ***Future uncertainties***

Our inability to meet our PMC is a concern, but we hope the Stewardship campaign will prove helpful in planning for the future. We recognise that the demographic profile of worshippers at St Mary's matches very well the general demographic of East Preston: this is weighed more towards those of retirement age, rather than young families. We continue to experience negative impact from the consequences of COVID-19 and various restrictions such as lockdowns - both in terms of numbers attending and financial support.

It is also important to realise that St Mary's faces challenges not shared by our immediate neighbours. We are a relatively modern parish (achieving separate status in 1914); we do not have historic trust funds, legacies, property, land or investments which provide income. The Spire Room (the closest thing we have to a church hall) is too small for regular hiring as (for example) a nursery. Our building is very small and inflexible to use for other purposes.

## **Structure, governance and management**

The Parochial Church Council (PCC) is a charity, and our registered Charity Commissioner's number is: 1180544. Its governing document is the Parochial Church Council (Powers) Measure 1956.

Since the APCM of 2022 the following served as members of the Parochial Church Council:

*ex-officio:*

<i>Incumbent:</i>	The Rev Andrew Perry	(Chair)
<i>Church Wardens:</i>	Mrs Mary Jeavons	(Vice-Chair)
	Mr Christopher Wood	
<i>Deanery Synod:</i>	Ms Lucy Hornby	
	<i>vacancy</i>	
	<i>vacancy</i>	
	<i>vacancy</i>	

#### *Elected members:*

Mr Laurie Hearn	
Mrs Sheena Hudson	
Mrs Robert Hudson	
Mr David Moore	
Mr Philip Sherwin	
Ms Lois Townsend	
Ms Tina Poole	(Treasurer)
Mrs Lynne Brunton	
Mr Jack Cogman	
Mrs Tracey Hammond	(Safeguarding)
Ms Laura Easton	
Mr George Lea	

*In attendance:* Mrs Wendy Allen (Secretary)

Membership of the PCC is determined under the Church Representation Rules and consists of certain *ex-officio* members (the clergy, the churchwardens and members of the Deanery, Diocesan or General Synods) and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

### Electoral Roll Report

At the start of 2023 the Electoral Roll stood at 104. Of these, approx 60% live in the parish, and 40% live outside the parish. During the year 6 people left the roll and 5 people joined the roll, meaning that at the end of 2023 the ER stood at 103.

*Lynne Brunton, Electoral Roll Officer*

### Fabric Report

During 2023 the focus of the Fabric Committee was on the external restoration as detailed in the Quinquennial Inspection. Due to the extent of the repairs and the available funds the decision was made to concentrate on restoration of the church's north and east walls. A uniform appearance will be the result following stripping and re-rendering of plaster, and cleaning, repair and re-painting of rainwater goods. Working with St Mary's Inspecting Architect, following the tendering process a contractor was selected and work is expected to start after Easter 2024.

The other area of concern was damp ingress in the Sacristy and internal south wall of the chancel: this may be caused by the condition of the roof and a redundant chimney on the south side of the church. Drone-mounted camera footage suggested repair (or removal) of the chimney, both of which are being considered by the Architect. It is hoped that the contractor working on the north wall may be able to effect repair (or removal) while on site, maximising use of scaffolding and minimising costs.

*George Lea, Chair Fabric Committee*

### Deanery Synod

St Mary's East Preston is in the rural deanery of Arundel & Bognor. The parish representative for Deanery Synod in 2023 was Lucy Hornby. During 2023 Synod met three times: in St Wilfrid's Bognor Regis; St Mary's Felpham and St Richard's Aldwick.

At the first meeting the speaker was Coleen Jackson of Anna Chaplaincy in the diocese of Portsmouth, who works with older people. We also received the resignation of Rev Natalie Loveless as Rural Dean.

At the second meeting we welcomed the new Rural Dean Rev Paul Armstead (vicar of ABE); an Assistant Rural Dean (Rev Jo King from North Bersted) was also appointed. Bishop Ruth shared success stories from round our diocese;





small discussion groups followed and the idea of an “ideas roadshow” of projects working within our own deanery was suggested for the future.

The third meeting was about finance, and we were joined by Lesley Lynn (Chair of the Diocesan Board of Finance) and Catherine Dawkins (Financial Director for the diocese). We were told that the £14m budget for 2023 was going to make a deficit of about £1m which would come from reserves. The road ahead looks tight.

*Lucy Hornby, Deanery Synod Representative*

This Trustees’ Annual Report was approved by the PCC and signed on their behalf by The Revd. Andrew Perry, PCC Chair.

Signed..........  
Date..........

## PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

### INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

This report on the accounts of the Parochial Church Council for the year ended 31 December 2023, which are set out on pages 2 to 10, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

#### Respective responsibilities of the Parochial Church Council and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Regulations and section 145(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

#### Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D CROSS  
Independent Examiner

Date: 30-03-24

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2023**

	<b>Notes</b>	<b>General Fund</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
		<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>	<b>2022</b>
					<b>£</b>	<b>£</b>
<b>Income</b>						
Voluntary income	2(a)	51,346		3,401	54,747	66,053
Activities for generating funds	2(b)	10,942		2,542	13,484	21,243
Income from investments	2(c)	317		433	750	150
Church activities	2(d)	6,151			6,151	8,930
Other incoming resources	2(e)	1,948			1,948	2,774
<b>Total income</b>		<u>70,704</u>	<u>          </u>	<u>6,376</u>	<u>77,080</u>	<u>99,150</u>
	-----	-----	-----	-----	-----	-----
<b>Expenditure</b>						
Fund-raising trading costs	3(a)	2,735		1,013	3,748	3,744
Church activities	3(b)	82,691		2,078	84,769	83,415
<b>Total resources expended</b>		<u>85,426</u>	<u>          </u>	<u>3,091</u>	<u>88,517</u>	<u>87,159</u>
		-----	-----	-----	-----	-----
<b>Net incoming/(outgoing) resources before</b> other recognised gains and losses		(14,722)		3,285	(11,437)	11,991
Transfer between funds						
Gains/(loss) on investment assets on revaluation				153	153	(243)
		<u>          </u>	<u>          </u>	<u>153</u>	<u>153</u>	<u>(243)</u>
<b>Net movement in funds</b>		(14,722)		3,285	(11,284)	11,748
Balances brought forward at 1 January 2023		<u>36,404</u>	<u>40,940</u>	<u>66,753</u>	<u>144,097</u>	<u>132,349</u>
<b>Balances carried forward at 31 December 2023</b>		<u><b>21,682</b></u>	<u><b>40,940</b></u>	<u><b>70,191</b></u>	<u><b>132,813</b></u>	<u><b>144,097</b></u>

The notes on pages 13 to 19 form part of these accounts.


**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**

**BALANCE SHEET AT 31 DECEMBER 2023**

	<b>Notes</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible Fixed assets	5	8	182
Investment assets	6	1,942	1,789
		<hr/>	<hr/>
		1,950	1,971
		<hr/>	<hr/>
<b>Current assets</b>			
Stock		250	250
Debtors	8	4,150	5,351
Short term deposits		-	-
Cash at bank and in hand		133,704	144,754
		<hr/>	<hr/>
		138,104	150,355
<b>Liabilities:</b> amounts falling due within one year	9	(7,241)	(8,229)
		<hr/>	<hr/>
<b>Net current assets</b>		130,863	142,126
		<hr/>	<hr/>
<b>Net assets</b>		132,813	144,097
		<hr/>	<hr/>
<b>Funds</b>	7/10		
General		21,682	36,404
Designated		40,940	40,940
Restricted		70,191	66,753
		<hr/>	<hr/>
		132,813	144,097
		<hr/>	<hr/>

**Approved by the Parochial Church Council on 26 APRIL 24 and signed on its behalf by:**

  
**Father Andrew Perry**

  
**Mrs E Hussey Honorary Treasurer**

The notes on pages 13 to 19 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice (SORP) FRS102 (effective 1 January 2015).

The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

#### Funds

Funds held by the PCC are:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds represent monies set aside by the PCC out of general funds for specific future purposes.

Restricted funds represent:

- a) Income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) Donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

#### Incoming resources

Voluntary income sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Church activities

Funds raised by the fete and similar events are accounted for gross.

Sales of books and candles are accounted for gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

# PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

### 1 Accounting policies (contd)

#### Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

##### Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

##### Church Activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

#### Fixed assets

##### Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2001 is written off.

##### Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 2 years.

##### Investments

Investments are valued at market value at 31st December.

#### Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.



**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**2 Income**

	<b>General Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>TOTAL FUNDS</b>	
				<b>2023 £</b>	<b>2022 £</b>
(a) Voluntary income					
Planned giving:					
Gift aid donations	31,894			31,894	36,440
Tax recoverable	7,914		105	8,019	10,192
Legacies					0
Collections (open plate)	4,551			4,551	4,790
Special Collection					102
Donations, appeals etc	6,987		3,296	10,283	14,529
	<u>51,346</u>	<u>-----</u>	<u>3,401</u>	<u>54,747</u>	<u>66,053</u>
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(b) Activities for generating funds					
Fund-raising	10,942		2,542	13,484	21,243
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(c) Income from investments					
Dividends and interest including tax recoverable	317		433	750	150
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(d) Income from church activities					
Fees from weddings etc	6,151			6,151	8,930
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(e) Other incoming resources					
Grants	525			525	350
Sundry income	1,423			1,423	2,424
	<u>1,948</u>	<u>-----</u>	<u>-----</u>	<u>1,948</u>	<u>2,774</u>
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b>Total income</b>	<u><u>70,704</u></u>	<u><u>-----</u></u>	<u><u>6,376</u></u>	<u><u>77,080</u></u>	<u><u>99,150</u></u>

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**3 Expenditure**

	<b>General Funds</b>	<b>Designated Funds</b>	<b>Restricted Funds</b>	<b>TOTAL FUNDS</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
(a) Fund raising trading costs					
Fetes, bazaars, other fund-raising					
Events	2,735		1,013	3,748	3,744
-----	-----	-----	-----	-----	
 (b) Church activities					
Special collections					102
Ministry: diocesan parish share	57,000			57,000	55,000
clergy expenses	740			740	1,286
parsonage house repairs-					
and rates	7,145			7,145	6,082
curate expenses					1,635
Church running expenses	3,316			3,316	3,284
Church maintenance	4,507			4,507	3,165
Churchyard upkeep	779			779	993
Organist and choir	2,384			2,384	2,870
Upkeep of services	1,438			1,438	1,960
Wedding and funeral costs	2,459			2,459	3,893
Depreciation of assets	174			174	175
Printing, stationery and sundry-					
Administration	1,794			1,794	1,704
Secretary				-	-
Sundry expenses	715			715	1,026
Professional fees	240		2,078	2,318	240
	-----	-----	-----	-----	-----
	82,691		2,078	84,769	83,415
	-----	-----	-----	-----	-----
<b>Total Expenditure</b>	<b>85,426</b>		<b>3,091</b>	<b>88,517</b>	<b>87,159</b>
	=====	=====	=====	=====	=====

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>4</b>	<b>Staff costs</b>	<b>2023</b>	<b>2022</b>
	Wages and salaries	£2,384	£2,870
		<u>          </u>	<u>          </u>

No other member of the PCC received any reimbursement of expenses or remuneration during the year ended 31st December 2023(2022 £Nil).

**5 Tangible fixed assets for use by the PCC**

	<b>Equipment</b>	<b>Keyboard and Microphone</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2023	4,918	1,058	5,976
Additions			
At 31 December 2023		1058	
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation</b>			
At 1 January 2023	4,736	1,058	5,794
Charge in year	174	-	174
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2023	4,910	1,058	5,968
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net Book Value</b>			
At 31 December 2023	8	-	8
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 December 2022	182	-	182
	<u>          </u>	<u>          </u>	<u>          </u>

<b>6</b>	<b>Investments</b>	<b>Restricted Funds</b>	<b>Total</b>
		<b>£</b>	<b>£</b>
	Movements in the year:		
	Market value at 1 January 2023	1,789	1,789
		<u>          </u>	<u>          </u>
	Market value at 31 December 2023	1,942	1,942
		<u>          </u>	<u>          </u>
	Holdings at 31 December 2023:		
	231 shares in the CBF Church of England investment fund (2022: 231 shares)		
	81 shares in COIF Charity Funds investment fund (2022: 81 shares)		

**PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON**

**NOTES TO THE ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2023**

<b>6</b>	<b>Investments (contd)</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Foundation of George Oliver	334	317
	Bell Acre Charity	1,608	1,472
		<u>1,942</u>	<u>1,789</u>

**7 Analysis of net assets by fund**

	<b>General</b>	<b>Designated</b>	<b>Restricted</b>	
	<b>Fund</b>	<b>Funds</b>	<b>Funds</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Fixed assets	8			8
Investment fixed assets			1,942	1,942
Current assets	28,915	40,940	68,249	138,104
Current liabilities	(7,241)			(7,241)
	<u>21,682</u>	<u>40,940</u>	<u>70,191</u>	<u>132,813</u>

<b>8</b>	<b>Debtors</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Income tax recoverable	3,299	5,049
	Other debtors	851	302
		<u>4,150</u>	<u>5,351</u>

<b>9</b>	<b>Liabilities: amounts falling due within one year</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
	Diocese quota	-	-
	Creditors for goods and services	5,396	6,384
	Other creditors	720	720
	Accruals	1,125	1,125
		<u>7,241</u>	<u>8,229</u>

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

**10 Fund details**

**Designated funds**

The Designated funds at 31 December 2023 comprise a Planned Improvement Fund and a Fabric fund designated for the maintenance and refurbishment of the church, and a Restoration Fund.

	<b>Balance at 1.1.23 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Balance at 31.12.23 £</b>
Planned Improvement Fund	18,796			18,796
Fabric Fund	1,504			1,504
Restoration and Repair Fund-	20,640			20,640
	<u>40,940</u>	<u></u>	<u></u>	<u>40,940</u>

**Restricted funds**

The restricted funds at 31 December 2023 comprise the Foundation of George Oliver which is for the provision of the Sunday school and religious education, the Bell Acre Charity. The Bell Acre Charity fund arose as a result of donations received for the restricted purpose of the maintenance of the bell and fabric of the Church. The Friends of St Mary PCC have raised funds to finance major repairs to the fabric of the church building.

	<b>Balance at 1.1.23 £</b>	<b>Incoming Resources £</b>	<b>Resources Expended £</b>	<b>Gains and (losses) on investments £</b>	<b>Balance at 31.12.23 £</b>
Trustees of J Lytton	1,004				1,004
Bell Acre Charity	2,368	44		135	2,547
Foundation of George Oliver	692	7		18	717
Friends of St Mary's	62,689	6,325	3,091		65,923
	<u>66,753</u>	<u>6,376</u>	<u>3,091</u>	<u>153</u>	<u>70,191</u>