

Trustees Annual Report and Financial Report

of The Parochial Church Council of the Ecclesiastical Parish of

East Preston with Kingston: St Mary the Virgin

for the year ended 31 December 2021

CONTENTS

- 1. Trustees Annual Report
- 9. Report of the Independent Examiner
- 10 - 18 Statement of financial activities (income and expenditure) including
Balance sheet (Assets and Liabilities statement)
Notes to the accounts

Parish of East Preston

Website: www.stmarysep.org.uk

Facebook page: www.facebook.com/groups/stmaryseastpreston

Vicar: The Rev Andrew J Perry, The Vicarage, 33 Vicarage Lane, East Preston BN16 2SP

Independent Examiner: Mr D Cross

Bankers: Barclays Bank, 1 Chapel Road Worthing BN11 1EX

Registered with the Charity Commissioners: 1180544

This Trustees Annual Report was compiled by the Vicar of St Mary's East Preston with Kingston, and adopted by the PCC at their meeting on xxx

Parochial Church Council of East Preston with Kingston: St Mary the Virgin

Trustees Annual Report for 2021

Our Aims and Purposes as a Charity

The PCC of East Preston with Kingston has the responsibility of co-operating with the incumbent, the Rev'd Andrew Perry, in promoting in the parish the whole mission of the church, pastoral, social, evangelistic and, ecumenical. Especially:

- To enable, prosper and further the worship of Almighty God and the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England.
- To seek to foster an environment where disciples can grow and flourish.
- To increase the membership of the Church.
- To co-operate with our ecumenical partners wherever possible.
- To serve our community in particular through the administration of the Occasional Offices of baptism, marriage and funeral rites; pastoral care and evangelisation.
- To promote fellowship, friendship and community through an active programme of social activities.
- To become an inclusive, welcoming, outward-looking, thankful community who create a safe space in which to get to know God, explore Christian spirituality and worship; to relate our lives as disciples to this faith and to celebrate God's great gifts to us.
- To care for the building of which we are temporary custodians; to maintain the fabric and to make sure it is best suited to serving the mission of God in this parish.
- To maintain positive links with businesses within the community of East Preston and Kingston, Infant and Junior Schools; Royal British Legion and Parish Council.

Visitors J & P left a note: "I would just like to say what a lovely church this is. We come and sit her quite often - so peaceful. Bless you all."

What we planned to do to achieve our charitable objectives

When planning our activities for the year, our incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'.

Some of this is illustrated by the unsolicited testimonies which appear in the grey boxes scattered through this report.

After their wedding in July, C & S wrote: "thank you so much for marrying us... can't believe it was a week ago! It was the perfect day and we have so many good memories."

The council has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016, fully recognising its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults.

We discussed the balance between closing our building to keep our community safe and reaching out to the unchurched through participation in village events and in a busy and varied social calendar; our progress towards becoming an Eco-Church; engaging with the Parish Giving Scheme; our finances and future

as a parish; our responsibilities for Safeguarding and welcoming a new Safeguarding Officer (Tracey Hammond); joining Churches Together in Rustington; and maintaining the fabric of the church building as a historic centre and focus of life in the village.

What we achieved and how we affected beneficiaries' lives

Attendance at worship

For the second year running Church life was again massively affected by Covid pandemic lockdowns and restrictions, which affected regular attendance at worship as well as Occasional Offices. The church building was closed between January and mid April. In-person-worship resumed from 18 April - although the insistency on social distancing and face coverings waxed and waned, becoming advisory between July and December, then compulsory again from 10 December.

When the building was able to be used we were able to welcome visitors from within as well as outside the parish boundary. Visitors attend by personal choice, and it is our great pleasure to welcome anyone from all walks of life to take part in the life of the church. We contend that voluntary attendance to worship the Lord Jesus Christ is a major demonstration of the public benefit of our activities.

On 28 Jan L e mailed: "Forgot to mention how much I enjoy Compline to end each day."

Following the Music Night in Sept, L H-W wrote: "John and I had such a fantastic evening last night. So uplifting, warm, gentle and humorous. Thank you so much for all the performers and all the organisers for putting on a great gig"

For the second year running Holy Week and Easter took place within lockdown - meaning that services had to be accessed via livestream from the parish Facebook Page. For many this was a slightly surreal experience. Palm crosses and prayer cards were distributed in the churchyard.

Families @3 continued out of lockdown on Sundays - including a special outdoor service to celebrate nature; we held Days of Prayer in April and September (the latter being a joint venture with Rustington parish).

Throughout the year parishioners relied heavily on social media and live-streaming for staying in touch, communication and worship. This provision proved enormously popular and (in the October count) by looking at the Facebook statistics, it appears that over 600 people accessed online worship. The average regular weekly attendance in person (October count) was 94 adults and 5 children. During lockdown we organised a monthly spiritual communion via Zoom with Green Willow care home and resumed in person visits in July.

Christmas is a very special time of celebration where many sections of the community come together to join in the services. This was particularly the case in 2021 as so much had been cancelled due to the Covid pandemic the year before. However numbers were still down due to restrictions: school participation, Carols Round the Nursing homes and Carols in the Tavern all had to be cancelled, and the usual round of services were attended, but in much lower numbers than previous years. However the parish put on two special Christmas Music Nights and three performances of a musical recital which included the premiere of *Christmas at Snow Falls* a new musical work by composer Danny Edwards. These were very well supported.

On 31 Jan after the live-streamed mass, Mrs W wrote: "We really enjoyed that wonderful service this morning. So full of hope and joy!"

Teaching, baptising and nurturing new and existing believers

In 2021 we celebrated 5 weddings; there were 18 church funerals with 17 other funerals conducted for parishioners; 23 burials of ashes and 5 baptisms. Bear in mind that the church building was only open for eight and a half months of the year.

It was with very mixed feelings that we waved goodbye to Joe & Imogen Padfield as they moved to Seaford and in June Joe was ordained deacon, starting his curacy serving the parish of St Peter East Blatchington & St Andrew Bishopstone, Seaford.

Weekly Zoom "Coffee mornings" took over from the usual Thursday mass during lockdown and - during Lent - included discussion and feedback of the various weekly "Lent Challenges" set by the clergy team.

Evangelism and outreach

The 2021 East Preston Festival was curtailed to a weekend of activities centred on the Village Green in July, where St Mary's had a significant presence - including the Friends of St Mary's Photographic Competition (awards which made the local press).

The Women's Fellowship continues to reach out to women the parish and the membership is larger than just the church going element of the group.

Little Angels continues to draw in toddlers and their carers, re-starting in June with numbers increasing.

Two highly successful and entertaining Music Nights in September, and then two special Christmas Music Nights at the very end of November reached out to our community in a difficult year.

The PCC's Mission Committee produced a Mission Action Plan, using the Diocesan Strategy headings to ensure that the life and work of the parish is purposeful, forward thinking and embracing of all aspects of church life.

On 2 Feb after her sister's funeral, M wrote: "Many thanks for your support and smooth running of Brenda's funeral today together with the final farewell at the Lychgate. Your prayers and reading from Genesis were what Brenda would have wished for."

On 10 Feb after the funeral of a family friend, JP wrote: "Just to say thank you for your service for Daphne today. In spite of the temperature outside, the service was a warm 'send off' for her, celebrating her personality and many gifts. I particularly liked the Committal at the Lychgate, what a lovely tradition! I haven't seen that done before."

Although connection with the schools was less this year due to restrictions and lockdowns clergy were able to visit the Infant school to talk about Christian signs and symbols, host the school for Harvest and join the Junior school for their Christmas celebrations.

Provision of the church building for people to enjoy

As well as celebrating many Occasional Offices in 2021, restrictions notwithstanding the church building remained open each day between about 8.30am and 5pm and a constant stream of people dropped in to sit, pray, light a candle and enjoy the silence. Many remarked not only how refreshing it is to find an open church but also the sense of peacefulness and spirituality the church pervades. It is important to us that the church is available for private prayer not just to the church family but to the wider

visiting community. The church building continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

2021 was the year of the Quinquennial Inspection and the challenges of maintaining a Grade 1 listed building continue to exercise the PCC and especially the Friends of St Mary's.

Provision of tangible support to the poor and needy

During the year many collections were made for the Littlehampton Food Bank, the Diocesan Family Support Work and Worthing's Turning Tides homeless project: people showed their love and compassion in practical ways with tinned, dried and packet goods, toiletries and other essentials.

FINANCIAL REVIEW

Incoming and outgoing resources

The total receipts on general unrestricted funds received were £85,182 and are detailed in the Financial Report.

During 2021 St Mary's moved to take up the Parish Giving Scheme (PGS). Take up was slow but steady: gradually people are moving from the envelope scheme and standing orders to the PGS - which was especially helpful in time of lockdown.

On 11 Feb after we live-streamed her grandmother's funeral N wrote: "Thank you for the so lovingly made service for my Grandma. And especially thank you for making it possible to take part from Germany as we couldn't travel due to the pandemic."

On 9 Mar following her mum's funeral, SP wrote: "Thank you for giving my mother Betty Clarke such a lovely funeral service. Your words were so kind and helped us enormously..."

The PCC was grateful for various donations to the Fabric Fund, through Friends of St Mary's as the EPIC Appeal continues - over £30,000 has been raised so far.

Sharing the ministry costs of the Diocese of Chichester

The largest expenditure facing the PCC was the sum of £74,300 levied by the diocese for our share of all churches' Parish Ministry Costs (PMC). This year the contribution from St Mary's was 74% (£55,000). We strive to increase this but were pleased - given how difficult 2021 was - that we have increased our contribution from 2020 (£50,000: 68%)

The PMC relates directly to the housing, support, stipend and pension costs of the clergy of this parish, training of new ordinands, a contribution to national church funds, and shared costs of the Christian family throughout the whole diocese, including assistance towards the upkeep of churches such as ours who are less able to meet their PMC.

Staff costs

The PCC pays for the organist, Mr Daniel Paine, whose musical talents greatly enhance our worship. Further details are provided in the notes to the accounts.

Trustee payments and expenses

The PCC also supported the clergy by paying Council Tax, Water and environmental charges for the Vicarage and curate's residence. Expenses are also paid in connection with official duties for the clergy.

There were no other payments to the trustees, or persons related to or connected to, the trustees.

Reserves Policy

It is the PCC's policy:

- to maintain a balance on the general unrestricted funds which equates to approximately two months worth of unrestricted payments as contingency against unforeseen situations.
- to spend restricted and endowment funds in line with their terms and conditions
- to invest fund balances with the CBF Church of England deposit fund.

(Currently such funds are restricted or endowment funds only)

24 Mar 21 after her father's funeral, A wrote: "we just wanted to say thank you now for everything you both did to make the funeral go really smoothly. It meant so much to us to have friends and family in our wonderful church and also to know many could watch it online and they've already told us how "connected" they felt. We're so relieved it all went okay and really appreciate your efforts, especially with the extra demands of lockdown."

On 4 September after their wedding Matt & Rosie wrote: "Many of our friends said that it was the best wedding service they have ever been to and we of course completely agree, so thank you so much. Your words around the John 2.1-11 reading were beautiful"

The PCC recognises with gratitude and appreciation those groups and individuals who make their service of God and of His Church clear by their generous giving of their time, money and effort. Much of the work of this parish is undertaken by a generation who are entering their senior years. Failing health and vigour are reducing energies which could be relied upon in the past.

In order for the Church to thrive and grow we need to continue to engage in evangelism, mission and faith sharing to encourage growth in numbers as well as growth in faith, love and service. We were evangelised by those who helped to make Jesus real to us - and they did a successful job (otherwise we wouldn't be here!) - so we need to do what they did and pass on our faith to

this current generation.

Management of Risks and their mitigation

The PCC has an ongoing task of reviewing the major risks which impact on the work of St Mary's. The usual PAT testing and fire extinguisher checks have been carried out.

The PCC consider that the principal risks and uncertainties are:

- An unexpected fall in income, particularly given the dependence of the church on a limited number of major regular donors.
- The requirement to find volunteers with the appropriate skills, time and commitment to support the ministry of the congregation: in particular to find a new treasurer.
- Reliance upon the Diocese to continue to provide financial support whilst we work towards paying our full Parish Ministry Costs for clergy ministry.

The PCC seeks to manage these risks and uncertainties by regularly reviewing its Mission Action Plan and its plans for greater use of the church buildings as conditions allow.

Engaging with the Parish Giving Scheme is a much more reliable, safe, efficient way of maximising support for St Mary's, and we will continue to encourage supporters to use this method.

Future uncertainties

Our inability to meet our PMC is a concern, but we hope to increase regular giving via a Stewardship campaign to ensure we are in a strong position to meet regular commitments.

The incidence of COVID-19 and the subsequent lockdowns of 2020 and 2021 have had a significant impact on parish finances. There was a resultant decrease in incoming hiring fees for the Spire Room, a reduction in Fees for Occasional Offices and a reduction in cash giving both from visitors (when the church was closed) and from regular parishioners who had not joined the Parish Giving Scheme.

It is also important to realise that St Mary's faces challenges not shared by our immediate neighbours. We are a relatively modern parish (achieving separate status in 1914); we do not have historic trust funds, legacies, property, land or investments which provide income. The Spire Room (the closest thing we have to a church hall) is too small for regular hiring as (for example) a nursery. Our building is very small and inflexible for other purposes, and the parish's demographic (which is quite closely reflected in the congregational structure) is weighed to the retired fixed income age group.

Structure, governance and management

The Parochial Church Council (PCC) is a charity, and our registered Charity Commissioner's number is: 1180544. Its governing document is the Parochial Church Council (Powers) Measure 1956.

During the year the following served as members of the Parochial Church Council:

ex-officio:

<i>Incumbent:</i>	The Rev Andrew Perry	(Chair)
<i>Curate:</i>	The Rev Emma Ham-Riche	
<i>Church Wardens:</i>	Mrs Mary Jeavons	(Vice-Chair)

On 11 May, about the Easter-online provision, C wrote: "This is a belated thank you for all the online worship so far this year. It has been great to be able to tap in as ever to morning prayer, compline and Sunday mass on occasions. I did so agree with the worship from home - more meaningful as a spiritual community than an empty church... But I did really appreciate the Easter Vigil in church - beautifully done - and the three women-based Holy Week reflections. The latter was just about the length of time I could stay focussed! Lots of helpful nuggets as well - like the reason the mass is so central to worship."

In July, J came in to light a candle and left a note "Love your beautiful church as always... bless you all."

Safeguarding:
Deanery Synod:

Mr Christopher Wood
Mrs Tracey Hammond
Ms Lucy Hornby
Mrs Pauline McLelland
vacancy
vacancy

Elected members:

Mrs Wendy Allen (Secretary)

Mrs Gloria Russell
Mr Peter Lewis
Mr David Moore
Mr Philip Sherwin
Mrs Jane Penny
Mrs Kathryn Lockyear (Treasurer)
Mrs Stella Collier
Mrs Nova Brookes
Mrs Helen Smith
Mrs Vivien Ayling
Mrs Jacqueline Collett

Co-opted: Mr Colin Crane (Fabric Committee)

In August R & C wrote:
“Thank you so much for the perfect wedding ceremony! It went so well and was everything we could have wished for. We had many lovely comments from our guests about you and the church”

Membership of the PCC is determined under the Church Representation Rules and consists of certain *ex-officio* members (the clergy, the churchwardens and members of the Deanery, Diocesan or General Synods) and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

Following his wife's ashes interment, R wrote: "From the first contact regarding the new stone up to the short service by the grave I very much appreciated the kind and caring way you handled everything"

Electoral Roll Report

At the start of 2021 the Electoral Roll stood at 106. Of these, 60% live in the parish, and 40% live outside the parish. During the year two people left the roll and two people joined the roll.

Nova Brookes, Electoral Roll Officer

Fabric Report

Work on the Church Fabrics was curtailed greatly in 2021 due to the COVID 19 restrictions.

A new Quinquennial Inspection took place in April and became available to us in May.

A series of meetings were held to consider the report recommendations and items grouped into three categories:-

- 1/ Jobs we could do in-house.
- 2/ Jobs for local builders.
- 3/ Jobs for specialists.

Chris Wood organised a working party to carry out jobs from category 1. Work has started on these tasks and thanks to all the volunteers for their time and expertise.

Thanks also goes to the volunteers who maintain the safety and presentation of the Churchyard.

Colin Crane, Chair Fabric Committee

Deanery Synod

Our parish is part of Arundel & Bognor Deanery Synod, and our representatives are Lucy Hornby and Pauline McLelland.

The Deanery Synod has met twice throughout 2021 via zoom due to the Covid Pandemic. Both meetings focused on finance parish contribution and the implications and issues of Covid was having on the Diocese and individual parishes.

First meeting we're were joined by Archdeacon Luke Irvine-Capel who thanked clergy parishes and parishioners for their generosity throughout the pandemic. He talked about mission and how we could expand and grow including a fresh start to look how much we contribute weekly and to seek new ideas of how regular income can be sourced and given.

The Parish Share which is the biggest source of income will increase by 3.63%. There was an opportunity to ask questions at the end.

For the second meeting we were joined by The Bishop of Horsham Rt Rev Ruth Bushyager who spoke about "a call to generosity" and the affects of Covid. She also spoke about re building loss of income re opening of churches in a safe ways incorporating safety measures, social distancing etc.

Parishes were encouraged to pay more of their parish contributions if they could. The meeting ended with questions.

Lucy Hornby, Deanery Synod Representative

This Trustees' Annual Report was approved by the PCC and signed on their behalf by The Revd. Andrew Perry, PCC Chair.

Signed.....

Date.....

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

This report on the accounts of the Parochial Church Council for the year ended 31 December 2021, which are set out on pages 10 to 18, is in respect of an examination carried out under Regulation 3(3) of the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

Respective responsibilities of the Parochial Church Council and examiner

As the members of the Parochial Church Council you are responsible for the preparation of the accounts; you consider that the audit requirement of Regulation 3(3) of the Regulations and section 145(2) of the Act do not apply. It is my responsibility to issue this report on those accounts in accordance with the terms of Regulation 25.

Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 145(5)(b) of the Act and to be found in the Church guidance, 2006 edition, issued by the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the Parochial Church Council and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the requirements of the 2011 Act and the Regulations have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



D CROSS
Independent Examiner

Date: 04/04/2022

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	General Fund	Designated Funds	Restricted Funds	TOTAL FUNDS	
		£	£	£	2021	2020
					£	£
Income						
Voluntary income	2(a)	53,449		6,384	59,833	84,829
Activities for generating funds	2(b)	9,117		927	10,044	6,861
Income from investments	2(c)	5		56	61	117
Church activities	2(d)	13,711			13,711	6,901
Other incoming resources	2(e)	8,900		925	9,825	1,461
Total income		<u>85,182</u>	<u> </u>	<u>8,292</u>	<u>93,474</u>	<u>100,169</u>
Expenditure						
Fund-raising trading costs	3(a)	1,820		183	2,003	2,276
Church activities	3(b)	82,794		1,699	84,493	75,086
Total resources expended		<u>84,614</u>	<u> </u>	<u>1,882</u>	<u>86,496</u>	<u>77,362</u>
Net incoming/(outgoing) resources before other recognised gains and losses		568		6,410	6,978	22,807
Transfer between funds						
Gains/(loss) on investment assets on revaluation				181	181	101
Net movement in funds		568		6,591	7,159	22,908
Balances brought forward at 1 January 2021		<u>40,586</u>	<u>40,940</u>	<u>43,664</u>	<u>125,190</u>	<u>102,282</u>
Balances carried forward at 31 December 2021		<u>41,154</u>	<u>40,940</u>	<u>50,255</u>	<u>132,349</u>	<u>125,190</u>

The notes on pages 9 to 18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

BALANCE SHEET AT 31 DECEMBER 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible Fixed assets	5	7	7
Investment assets	6	2,032	1,851
		<u>2,039</u>	<u>1,858</u>
		-----	-----
Current assets			
Stock		250	250
Debtors	8	8,101	39,884
Short term deposits		-	-
Cash at bank and in hand		130,292	91,145
		<u>138,643</u>	<u>131,279</u>
Liabilities: amounts falling due within one year	9	(8,333)	(7,947)
		<u>130,310</u>	<u>123,332</u>
		-----	-----
Net current assets			
		<u>132,349</u>	<u>125,190</u>
		=====	=====
Net assets			
		<u>132,349</u>	<u>125,190</u>
		=====	=====
Funds	7/10		
General		41,154	40,586
Designated		40,940	40,940
Restricted		50,255	43,664
		<u>132,349</u>	<u>125,190</u>
		=====	=====

Approved by the Parochial Church Council on

and signed on its behalf by:

.....
Father Andrew Perry

.....
Mrs K Lockyear Honorary Treasurer

The notes on pages 9 to 18 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The accounts have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the Statement of Recommended Practice (SORP) FRS102 (effective 1 January 2015).

The accounts have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups which are informal gatherings of church members.

The trustees consider that there are no material uncertainties about the Trust's ability to continue as a going concern.

Funds

Funds held by the PCC are:

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds represent monies set aside by the PCC out of general funds for specific future purposes.

Restricted funds represent:

- a) Income from trusts which may be expended only on those restricted objects provided in the terms of the trust or bequest
- b) Donations received for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Incoming resources

Voluntary income sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under gift aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Church activities

Funds raised by the fete and similar events are accounted for gross.

Sales of books and candles are accounted for gross.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1 Accounting policies (contd)

Resources used

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Church Activities

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Tangible fixed assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10 of the Charities Act 2011.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the church's Inventory which can be inspected (at any reasonable time). For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1st January 2001 have been capitalised and depreciated in the accounts over their currently anticipated useful economic life.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or on the repair of movable church furnishings acquired before 1st January 2001 is written off.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over 2 years.

Investments

Investments are valued at market value at 31st December.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2 Income

	General Funds £	Designated Funds £	Restricted Funds £	TOTAL FUNDS	
				2021 £	2020 £
(a) Voluntary income					
Planned giving:					
Gift aid donations	35,992			35,992	31,489
Tax recoverable	8,281		270	8,551	9,003
Legacies	1,755			1,755	33,532
Collections (open plate)	2,628			2,628	3,572
Special Collection	550			550	-
Donations, appeals etc	4,243		6,114	10,357	7,233
	<u>53,449</u>	<u>-----</u>	<u>6,384</u>	<u>59,833</u>	<u>84,829</u>
	-----	-----	-----	-----	-----
(b) Activities for generating funds					
Fund-raising	9,117		927	10,044	6,861
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(c) Income from investments					
Dividends and interest including tax recoverable	5		56	61	117
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(d) Income from church activities					
Fees from weddings etc	13,711			13,711	6,901
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
(e) Other incoming resources					
Grants	8,350		825	9,175	350
Sundry income	550		100	650	1,111
	<u>8,900</u>	<u>-----</u>	<u>925</u>	<u>9,825</u>	<u>1,461</u>
	-----	-----	-----	-----	-----
Total income	<u>85,182</u>	<u>-----</u>	<u>8,292</u>	<u>93,474</u>	<u>100,169</u>

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

3 Expenditure

	General Funds	Designated Funds	Restricted Funds	TOTAL FUNDS	
	£	£	£	2021 £	2020 £
(a) Fund raising trading costs					
Fetes, bazaars, other fund-raising					
Events	1,820		183	2,003	2,276
	-----	-----	-----	-----	-----
(b) Church activities					
Special collections	550			550	-
Ministry: diocesan parish share	55,000			55,000	50,000
clergy expenses	1,574			1,574	1,380
parsonage house repairs-					
and rates	6,065			6,065	5,272
curate expenses	3,484			3,484	3,129
Church running expenses	3,019			3,019	3,075
Church maintenance	849			849	1,380
Churchyard upkeep	697			697	1,600
Organist and choir	2,718			2,718	1,308
Upkeep of services	1,173			1,173	2,011
Wedding and funeral costs	6,097			6,097	3,269
Depreciation of inalienable assets				-	-
Printing, stationery and sundry-					
Administration	1,247			1,247	1,623
Secretary				-	-
Sundry expenses	201		20	221	799
Professional fees	120		1,679	1,799	240
	-----	-----	-----	-----	-----
	82,794		1,699	84,493	75,086
	-----	-----	-----	-----	-----
Total Expenditure	84,614		1,882	86,496	77,362
	=====	=====	=====	=====	=====

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4	Staff costs	2021	2020
	Wages and salaries	£2,718	£1,308
		<u> </u>	<u> </u>

No other member of the PCC received any reimbursement of expenses or remuneration during the year ended 31st December 2021(2020 £Nil).

5 Tangible fixed assets for use by the PCC

	Equipment	Keyboard and Microphone	Total
Cost	£	£	£
At 1 January 2021	4,568	1,058	5,626
	-----	-----	-----
At 31 December 2021	4,568	1058	5,626
	<u> </u>	<u> </u>	<u> </u>
Depreciation			
At 1 January 2021	4,561	1,058	5,619
Charge in year	-	-	-
	-----	-----	-----
At 31 December 2021	4,561	1,058	5,619
	<u> </u>	<u> </u>	<u> </u>
Net Book Value			
At 31 December 2021	7	-	7
	<u> </u>	<u> </u>	<u> </u>
At 31 December 2020	7	-	7
	<u> </u>	<u> </u>	<u> </u>

6	Investments	Restricted Funds	Total
		£	£
	Movements in the year:		
	Market value at 1 January 2021	1,851	1,851
		<u> </u>	<u> </u>
	Market value at 31 December 2021	2,032	2,032
		<u> </u>	<u> </u>
	Holdings at 31 December 2021:		
	231 shares in the CBF Church of England investment fund (2020: 231 shares)		
	81 shares in COIF Charity Funds investment fund (2020: 81 shares)		

PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN EAST PRESTON WITH KINGSTON

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2021

6	Investments (contd)	2021	2020
		£	£
	Foundation of George Oliver	366	392
	Bell Acre Charity	1,666	1,459
		<u>2,032</u>	<u>1,851</u>

7 Analysis of net assets by fund

	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fixed assets	7			7
Investment fixed assets			2,032	2,032
Current assets	49,480	40,940	48,223	138,643
Current liabilities	(8,333)			(8,333)
	<u>41,154</u>	<u>40,940</u>	<u>50,255</u>	<u>132,349</u>

8	Debtors	2021	2020
		£	£
	Income tax recoverable	7,532	8,678
	Other debtors	568	31,207
		<u>8,101</u>	<u>39,884</u>

9	Liabilities: amounts falling due within one year	2021	2020
		£	£
	Diocese quota	-	-
	Creditors for goods and services	6,488	6,102
	Other creditors	720	720
	Accruals	1,125	1,125
		<u>8,333</u>	<u>7,947</u>

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

10 Fund details

Designated funds

The Designated funds at 31 December 2021 comprise a Planned Improvement Fund and a Fabric fund designated for the maintenance and refurbishment of the church, and a Restoration Fund.

	Balance at 1.1.21 £	Incoming Resources £	Resources Expended £	Balance at 31.12.21 £
Planned Improvement Fund	18,796			18,796
Fabric Fund	1,504			1,504
Restoration and Repair Fund	20,640			20,640
	<u>40,940</u>		<u>40,940</u>	

Restricted funds

The restricted funds at 31 December 2021 comprise the Foundation of George Oliver which is for the provision of the Sunday school and religious education, the Bell Acre Charity. The Bell Acre Charity fund arose as a result of donations received for the restricted purpose of the maintenance of the bell and fabric of the Church. The Friends of St Mary PCC have raised funds to finance major repairs to the fabric of the church building.

	Balance at 1.1.21 £	Incoming Resources £	Resources Expended £	Gains and (losses) on investments £	Balance at 31.12.21 £
Trustees of J Lytton	1,004				1,004
Bell Acre Charity	2,268	43		207	2,518
Foundation of George Oliver	748	10		(26)	732
Friends of St Mary's	39,644	8,239	1,882		46,001
	<u>43,664</u>	<u>8,292</u>	<u>1,882</u>	<u>181</u>	<u>50,255</u>