

**POLSKA SZKOLA SOBOTNIA IM. HETMANA KAROLA CHODKIEWICZA
POD PATRONATEM SWIETGO JANA PAWLA II**

(Polish Saturday School)

Trustees' Report and Financial Statements

Year to 31st July 2021

Polish Saturday School
Trustees Report and Financial Statements
Year to 31st July 2021

Trustees' Report

Charity Name and Address

Polska Szkoła Sobotnia im. Hetmana Karola Chodkiewicza
Pod Patronatem Świętego Jana Pawła II
Polish Community Centre, 6 Oliver Grove, London. SE25 6EJ

Known as: "Polish Saturday School"

Charity Number

1180525 (Registered on 2nd November 2018)

Trustees

Mrs Alina Urszula Shephard-Thorn
Mr Marek Kondracki
Mrs Anna Jeruc Kopec
Mrs Barbara Trzebiatowska

Independent Person appointed to Review Accounts

Mr I.P.Scott FCA

Structure, Governance and Management

The Charity comprises those assets and funds held by and on behalf of the Polish Saturday School.

The Trustees are those members of the Charity, qualified to serve as trustees, appointed at the Annual General Meeting of the Polish Saturday School, to act in accordance with the procedures for the time being laid down by the aforementioned Annual General Meeting.

Objectives and Achievements

The objects of the Charity are for the public benefit to advance education, and to provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

The Charity aims to carry out these activities in London and such other places in the United Kingdom as the Charity Trustees may from time to time determine and for the benefit of the Polish community and those interested in or associated with it.

Polish Saturday School

Financial Review:

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charities Act 2011 and the "Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the United Kingdom and Republic of Ireland published on 16th July 2014", (the Charity SORP).

Reserves Policy

The Balance Sheet on page 4 shows the Charity Funds totalling £ 39050 at 31st July 2021, (£ 25609 at 31st July 2020)

The Trustees review the policy annually and they consider that the Unrestricted Funds which total £ 39050, and comprise the entire funds of the charity as at 31st July 2021, are sufficient for the objectives and activities of the Charity.

Trustees' Expenses and Remuneration

The trustees did not receive any expenses or remuneration for their services as Trustees in the current year.

This report was approved by the Trustees on _____ and signed on their behalf by:

Polish Saturday School

Statement of Financial Activities

For the Year Ended 31st July 2021

Funds		Unrestricted Fund	
		2021	2020
		£	£
Income	Notes 1 to 5		
Voluntary Income		-	110
Tuition fees		48582	62984
Book sales		4820	7083
Outings and activities		-	1161
		-----	-----
Total		£ 53402	71338
		-----	-----
Expenditure	Notes 6 to 10		
Charitable activities			
Student tuition		39991	36590
School running costs		8702	13045
Books supplied		5300	6407
Outings and activities		1893	2173
Professional fees		11401	6971
Website development		1000	-
Other expenses		589	1856
		-----	-----
Total		£ 68876	67042
		-----	-----
(Deficit) for the Year, (Surplus previous year)		(15474)	4296
Income Received from the Polish Catholic Church		28915	-
		-----	-----
		13441	4296
Funds at 1st August 2020		25609	21313
		-----	-----
Funds at 31st July 2021		£ 39050	25609
		-----	-----

Polish Saturday School

Balance Sheet as at 31st July 2021

	Note	Unrestricted Fund	
		2021	2020
Current Assets			
Bank and Cash Balances		54751	30700
Current Liabilities	11		
Income received in advance		(8300)	-
Sundry creditors		(7401)	(5091)
		-----	-----
Net Current Assets		£ 39050	25609
		-----	-----
Total Funds of the Charity			
Unrestricted Income Fund	1(b)		
Funds at 1 st August 2020		25609	21313
Surplus for the year to 31 st July 2021		13441	4296
		-----	-----
Funds at 31st July 2021		£ 39050	25609
		-----	-----

Approved at the Annual General Meeting of the Polish Saturday School held on
and signed on behalf of the Trustees by

Polish Saturday School

Notes to the Statement of Financial Activities For the Year Ended 31st July 2021

1. Accounting Policies

(a) Basis of preparation and assessment of going concern

The trustees confirm that:

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland, (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland, (FRS 102), and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1st January 2019.

The Charity constitutes a public benefit entity as defined by FRS 102

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

(b) Fund Accounting

The Unrestricted funds are available for use at the discretion of the Polish Saturday School in furtherance of its charitable objectives.

(c) Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

(d) Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, and it is probable that settlement will be required and the amount of the obligation can be measured reliably.

(e) Taxation

The Charity is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these Financial Statements.

Polish Saturday School

Notes to the Statement of Financial activities – continued For the Year Ended 31st July 2021

2. Voluntary Income

This comprises donations received to go towards meeting the cost of certain outings and activities provided by the charity.

3. Tuition Fees

Tuition fees are charged to meet the cost of providing Friday and Saturday School tuition and activities for the young people who attend.

4. Book Sales

This income arises from the sale of text books and other material for use by the students.

5. Outings and Activities

Income in this category helps to meet the cost of certain outings and activities.

6. Student Tuition Costs

These are the costs of teachers and teachers' assistants who provide tuition at the Friday and Saturday School

	2021	2020
7. School Running Costs		
Rent of premises	3500	3500
Redecorating premises	267	4100
Cleaning	1946	2267
Insurance	1178	1061
Equipment and stationery costs	1389	1551
Training	422	566
	-----	-----
£	8702	13045
8. Outings and Activities	-----	-----
School outings	-	-
Other school activities	1893	2173
	-----	-----
£	1893	2173
	-----	-----

9. Professional Fees

These represent the costs incurred in complying with all statutory regulations and requirements.

10. Other Expenses

Costs in this category will include the cost of first aid and fire safety training if carried out.

11. Current Liabilities

Income received in advance relates to fees received for tuition to be carried out in the following year. Sundry Creditors represent accruals for professional fees payable and school running costs.

Independent Examiner's Report

I report to the Trustees on my examination of the Financial Statements of the **Polish Saturday School, "(the Trust)"**, Charity number 1180525, for the year ended 31st July 2021 which are set out on pages 1 to 6.

Responsibilities and Basis of Report

As the Charity's Trustees, you are responsible for the preparation of the accounts in accordance the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with Section 130 of the Charities Act, or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a true and fair view, which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed by the Independent Examiner

Dated

Independent Examiner
I.P.Scott FCA
81 Hawes Lane
West Wickham
Kent
BR4 0DF