

**Report of the Trustees and Unaudited Financial
Statements for the Year Ended 31 March 2025**

For

Let's Play Project

Registered Charity No. 1180524

Contents of the Financial Statements for the Year
Ended 31 March 2025

	Page
Report of the Trustees	3 - 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Statement of Financial Position	7
Notes to the Financial Statements	8 - 11

Report of the Trustees for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Let's Play Project enables young people with special needs or disability to access leisure activities after school and during school holidays by training and providing play workers in supporting a dedicated centre where all can meet.

The Let's Play Project:

- A) Trains play workers
- B) Supports parents/carers
- C) works with local venues to ensure access for all

OVERVIEW

The Let's Play Project provides specialised play and respite, it's a welcoming place for play, escape and creativity for Young People with additional needs and their families within our local community. We have provided over 20 years of tailored specialist play, social and respite provision for children, young people, and their families in Banbury. Heading into our 24th year we want to continue developing, growing, and providing a safe place for young people to explore their independence, where possible, and for families to know their children are in safe hands.

As the largest commissioned provider in North Oxfordshire, our provision continues to develop with those using the service. The Trustees would like to congratulate the core team who provide the services on the substantial year on year growth in all the services provided to local families which is directly in line with the strategic intent of the charity. We work with families, children, and young people, some of whom have attended since inception, to ensure the provision meets their needs, whilst creating a thriving environment full of joy and laughter. Families have expressed the lifeline that The Let's Play Project has been for them. The daily stresses of having complex needs, ongoing barriers to activities, and the lack of understanding from the public often take a toll on our young people's mental health, and their families'. We work with our young people to explore this, providing a safe place to understand, communicate and support their needs. This has saved families from crisis.

FINANCIAL REVIEW

Total income generated during the year was £429,079 (2024 - £377,845) after deducting expenditure of £411,121 (2024 - £356,222) this leaves a surplus of £17,458 (2024 - £21,623). This gives the total unrestricted reserves of £111,180 to carry forward at the end of year.

RESERVES POLICY

It is the Let's Play Projects' policy to aim to maintain reserves of at least 3 months running costs and with current reserves of £111,180 this level is achieved.

FUTURE PLANS

Team: The management team has benefited from the previous 12 months of staff stability and development. For 2025/26 we have appointed a part-time social media and marketing team member whose focus is to raise our profile and develop strong links with the local community.

Funding: 2025/26 will present cost pressures with the increase in employers NIC and minimum wage. However, we continue striving to provide the best value for every pound of funding received and face

the fundraising challenges for the next 12 months head on. Oxford County Council have also changed the timing of their payments to paying in arrears which puts additional pressure on working capital.

Services: We continue to provide After School Clubs and Holiday provision in line with the Oxfordshire County Council contract (2024-2027). Our Friday night Youth Group continues to be very popular, and we aim to gain funding to support the shortfall in monies received from families and actual cost. Our young adult daytime provision, Thrive, is building on the success of the previous 12 months and the team is looking for additional funding to ensure we can develop this much needed service.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Let's Play Project is a registered Charitable Incorporated Organisation (CIO) registration number 1180524 and is controlled by its governing constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1180524

Principal Address

Twyford Road
Twyford
Banbury
OX17 3JL

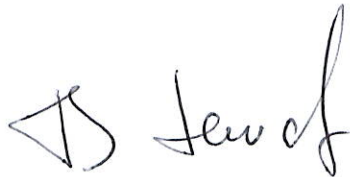
Trustees

Neil Fraser (Chair)
Deborah Coles
Shirley Gelleburn
Tatyana Stewart
Leslie Haynes (resigned 2024)
Mary McGuire
Gary Gibbs
Nihal Widdowson
Nathan Stirling

Independent Examiner

Andrew Donaldson ACA
17 Lake Walk, Adderbury
Banbury,
OX17 3PF

Approved by order of the boards of trustees on 31/10/25 and signed on its behalf by:



.....
Trustee

INDEPENDENT EXAMINER'S REPORT

For the year ended 31 March 2025

Independent examiners report on the accounts

Report to the trustees/members for the period ended 31 March 2025 on the accounts set out in pages 4-11.

Respective responsibilities of the trustees and examiners

As described on pages 3 to 4 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act)
- Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- State whether particular matters have come to my attention

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken, whilst similar to those required for an audit, do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with any examination, no matters have come to my attention which gives me cause to believe that in, any material respect:

- The accounting records were not kept in accordance with section 130 of the Act; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirements that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination of which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

3/10/25

Statement of Financial Activities for the Year Ended 31 March 2025

		Unrestricted funds	Restricted funds	2025 Total Funds	2024 Total Funds
		£'s	£'s	£'s	£'s
	Notes				
INCOME FROM					
Donations and fundraising		76,858	8,116	84,974	84,643
Charitable activities		154,477	189,128	343,605	293,202
TOTAL INCOME		<u>231,335</u>	<u>197,244</u>	<u>428,579</u>	<u>377,845</u>
EXPENDITURE					
Donations and fundraising		(4,044)	-	(4,044)	(19,994)
Charitable activities	2	(209,833)	(197,244)	(407,077)	(336,228)
TOTAL EXPENDITURE		<u>(213,877)</u>	<u>(197,244)</u>	<u>(411,121)</u>	<u>(356,222)</u>
NET INCOME		<u>17,458</u>	<u>-</u>	<u>17,458</u>	<u>21,623</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		93,721	-	93,721	72,098
TOTAL FUNDS CARRIED FOWARD	8	<u>111,180</u>	<u>-</u>	<u>111,180</u>	<u>93,721</u>

Statement of Financial Position for the Year Ended 31 March 2025

		Unrestricted funds £'s	Restricted funds £'s	2025 Total Funds £'s	2024 Total Funds £'s
	Notes				
FIXED ASSETS					
Tangible assets	5	13,500	-	13,500	224
CURRENT ASSETS					
Debtors	6	17,614	-	17,614	12,141
Cash in hand		113,181	-	113,181	120,592
		<u>130,795</u>	<u>-</u>	<u>130,795</u>	<u>132,733</u>
CREDITORS					
Amount falling due within one year	7	(33,115)	-	(33,115)	(39,236)
NET CURRENT ASSETS		<u>97,680</u>	<u>-</u>	<u>97,680</u>	<u>93,497</u>
NET ASSETS		<u>111,180</u>	<u>-</u>	<u>111,180</u>	<u>93,721</u>
FUNDS					
Unrestricted	8			111,180	93,721
Restricted	8			-	-
TOTAL FUNDS				<u>111,180</u>	<u>93,721</u>

The financial statements were approved by the Board of Trustees and authorised for issue on

3/10/25

and were signed on its behalf by:



Chair of trustees

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

- Motor Vehicles – 25% straight –line

Taxation

The charity is exempt for tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objectives of the charity. Restrictions arise when specified by the donor or funds raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements – continued – for the Year Ended 31 March 2025

2. EXPENDITURE – CHARITABLE ACTIVITIES

	Unrestricted funds	Restricted funds	2025 Total Funds	2024 Total Funds
	£'s	£'s	£'s	£'s
Staffing (see note 3)	139,382	160,444	299,826	248,005
Direct activity costs	36,014	14,487	50,501	32,861
Administration & Office Space	15,042	13,749	28,791	33,455
Accountancy, Legal & professional	963	764	1,726	1,729
Other Administration	7,715	7,801	15,516	15,386
Vehicle Costs	10,718	-	10,718	4,792
	209,833	197,244	407,077	336,228

3. STAFFING COSTS

	Unrestricted funds	Restricted funds	2025 Total Funds	2024 Total Funds
	£'s	£'s	£'s	£'s
Gross salaries	134,907	155,445	290,352	243,119
Employers National Insurance	2,880	3,854	6,733	2,767
Staff pension	1,595	1,145	2,741	2,119
	139,382	160,444	299,826	248,005

The average number of persons employed by the charity during the year was:

	2025	2024
Core staff and leaders	5	6
Part-time sessional workers	75	66
	80	72

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

The Independent Examiners' fees for the year amount to £200 (2024 - £160).

Notes to the Financial Statements – continued – for the Year ended
31 March 2025

5. TANGIBLE FIXED ASSETS

	Motor Vehicles
	£
Cost	
As at 1 April 2024	3,150
Additions in period	18,000
As at 31 March 2025	<u>21,150</u>
Depreciation	
As at 1 April 2024	2,926
Charge for period	4,724
As at 31 March 2025	<u>7,650</u>
Net Book Value	
As at 31 March 2025	13,500
As at 31 March 2024	224

6. DEBTORS

	2025	2024
	£	£
Amounts falling due within one year	18,075	11,501
Accounts Receivable	(3,461)	(2,561)
Less provision for bad debts		
Prepayments and accrued income	3,000	3,201
	<u>17,614</u>	<u>12,141</u>

7. CREDITORS

	2025	2024
	£	£
Amounts falling due within one year		
Accounts payable	3,349	1,876
Accruals	29,767	37,360
	<u>33,116</u>	<u>39,236</u>

Notes to the Financial Statements – continued – for the Year ended
31 March 2025

8. MOVEMENT IN FUNDS

	2025	2025	2025	2024	2024	2024
	unrestricted	restricted	Total	unrestricted	restricted	Total
As at 1 April	93,721	-	93,721	72,098	-	72,098
<u>Income in Year</u>						
General Funds	205,805	8,116	213,921	201,245	-	201,245
Oxfordshire County Grant	-	189,128	189,128	-	176,600	176,600
MacFarlane Foundation	25,530	-	25,530	-	-	-
	<u>325,056</u>	<u>197,244</u>	<u>522,300</u>	<u>273,343</u>	<u>176,600</u>	<u>449,943</u>
<u>Expenditure</u>						
General Funds	(188,347)	(8,116)	(196,463)	(179,622)	-	(179,622)
Oxfordshire County Grant	-	(189,128)	(189,128)	-	(176,600)	(176,660)
MacFarlane Foundation	(25,530)	-	(25,530)	-	-	-
	<u>(213,877)</u>	<u>(197,244)</u>	<u>(411,121)</u>	<u>(179,622)</u>	<u>(176,600)</u>	<u>(356,222)</u>
As at 31 March	<u>111,180</u>	<u>-</u>	<u>111,180</u>	<u>93,721</u>	<u>-</u>	<u>93,721</u>