

Report of the Trustees and
Unaudited Financial Statements
for the Period Ended 31 March 2022
for
Let's Play Project
Registered Charity No. 1180524

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for the Period Ended 31 March 2022

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Report of the Trustees

for the Period Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the period ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Let's Play Project enables young people with special needs or disability to access leisure activities after school and during school holidays

by training and providing play workers in supporting a dedicated centre where all can meet.

The Let's Play Project: A) Trains play workers

B) Supports parents/carers

C) Works with local venues to ensure access for all

OVERVIEW

During the period the CIO completed the successful transfer of the assets and activities of Let's Play Project Banbury, Charity No. 1111944 and also made the decision to change its year end date to 31st March, to better align itself with the funding cycle of its main funder.

FINANCIAL REVIEW

Financial assets to the value of £100,527 were taken over during the period from its related charity Let's Play Project Babury, Charity No. 1111944, and after adding other income generated during the period of £217,792 and deducting expenditure of £251,539 this leaves a balance of unrestricted reserves to carry forward of

RESERVES POLICY

It is The Let's Play Projects' policy to aim to maintain reserves of at least 3 months core running costs, which it was able to do during the period thanks to the continued support of the various funders and donors.

FUTURE PLANS

Following on from 2 very difficult and disrupted years as a result of Covid 19 restrictions the initial plans are to start to get the service back up to its full capacity and functionality as pre Covid and then to build on the current fundraising capacity in order to generate funds to sustain both the longer term future and growth of the project

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Let's Play Project is a registered Charitable Incorporated Organisation (CIO) registration number 1180524 and is controlled by its governing constitution.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1180524

Principal address

Twyford Road

Twyford

Banbury

Oxon OX17 3JL

Report of the Trustees
for the Period Ended 31 March 2022

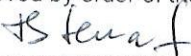
Trustees

Tatyana Stewart
Shirley Gelleburn
Leslie Haynes
Ellie Brown (appointed 20.01.2021)
Daniel Coppin (appointed 20.01.2021)
Douglas Scott (appointed 20.01.2021)
Deborah Coles (appointed 20.01.2021)
Jonathan Brooker (appointed 13.10.2021) - (resigned July 2022)
Mary McGuire (appointed 13.10.2021)
Gary Gibbs (appointed 13.10.2021)

Independent Examiner

Andrew Donaldson ACA
17 Lake Walk, Adderbury
Banbury
Oxon OX17 PF

Approved by order of the board of trustees on 06/12/22 and signed on its behalf by:


.....
Trustee

INDEPENDENT EXAMINER'S REPORT
For the period ended 31 March 2022

Independent examiner's report on the accounts

Report to the trustees/members for the period ended 31 March 2022 on the accounts set out on pages 4 to 8.

Respective responsibilities of trustees and examiner

As described on pages 1 to 2 the Trustees are responsible for the preparation of the accounts, and they consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants of England and Wales.

It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken, whilst similar to those required for an audit, do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Dated:

6/12/22

Statement of Financial Activities
for the Period Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2020 Total Funds £
INCOME FROM					
Transfers from related party	2	54,250	46,277	100,527	-
Donations and fundraising		35,942	-	35,942	-
Charitable activities		49,000	132,850	181,850	-
TOTAL INCOME		139,192	179,127	318,319	-
EXPENDITURE					
Donations and fundraising		(2,287)	-	(2,287)	-
Charitable activities	3	(70,125)	(179,127)	(249,252)	-
TOTAL EXPENDITURE		(72,412)	(179,127)	(251,539)	-
NET INCOME		66,780	-	66,780	-
RECONCILIATION OF FUNDS					
Total funds brought forward		-	-	-	-
TOTAL FUNDS CARRIED FORWARD	9	66,780	-	66,780	-

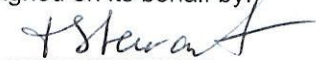
Balance Sheet
for the Period Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2020 Total Funds £
FIXED ASSETS					
Tangible assets	6	1,800	-	1,800	-
CURRENT ASSETS					
Debtors	7	8,195	-	8,195	-
Cash in hand		58,653	-	58,653	-
Net assets		66,848	-	66,848	-
CREDITORS					
Amounts falling due within one year	8	1,868	-	1,868	-
NET CURRENT ASSETS		64,980	-	64,980	-
NET ASSETS		66,780	-	66,780	-
FUNDS					
Unrestricted funds	9			66,780	-
Restricted funds	9			-	-
TOTAL FUNDS				66,780	-

The financial statements were approved by the Board of Trustees and authorised for issue on

06th December 2022

and were signed on its behalf by:



Chair of trustees

Notes to the Financial Statements

for the Period Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles - 25% straight-line

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Period Ended 31 March 2022

2. TRANSFERS FROM RELATED PARTY

	Unrestricted funds £	Restricted funds £	2022 Total Funds £	2020 Total Funds £
From Let's Play Project Banbury Charity number 1111944	54,250	46,277	100,527	-

This relates to the 2021 transfer of all of assets and activities of Let's Play Project Banbury.

3. EXPENDITURE - CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total £	2020 Total £
Staffing (see note 4)	28,578	151,378	179,956	-
Direct activity costs	16,536	8,274	24,810	-
Administration & Office Space	12,544	12,619	25,163	-
Accountancy, Legal & Professional	1,443	56	1,499	-
Other Administration	7,299	6,800	14,099	-
Vehicle Costs	3,725	-	3,725	-
	70,125	179,127	249,252	-

4. STAFFING COSTS

	Unrestricted funds £	Restricted funds £	2022 Total £	2020 Total £
Gross salaries	28,578	147,901	176,479	-
Employers National Insurance	-	1,699	1,699	-
Staff pensions	-	1,778	1,778	-
	28,578	151,378	179,956	-

The average number of persons employed by the charity during the year was:

	2022 No.	2020 No.
Core staff and leaders	6	-
Part-time sessional workers	44	-
	50	-

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period 31 March 2022 nor for the period ended 30 September 2020.

There were no trustees' expenses paid for the period ended 31 March 2022 nor for the period ended 30 September 2020.

The Independent Examiner's fees for the year amounted to £160 (2020 - £Nil)

Notes to the Financial Statements - continued

for the Period Ended 31 March 2022

6. TANGIBLE FIXED ASSETS

	Motor Vehicles
Cost	£
As at 1 October 2020	-
Additions in the period	3,150
As at 31 March 2022	<u>3,150</u>
Depreciation	
As at 1 October 2020	-
Charge for the period	1,350
As at 31 March 2022	<u>1,350</u>
Net Book Value	
As at 31 March 2022	<u>1,800</u>
As at 30 September 2020	<u>-</u>

7. DEBTORS

	2022	2020
	£	£
Amounts falling due within one year		
Accounts Receivable	7,609	-
Less provision for bad debts	(2,615)	-
Prepayments and accrued income	3,201	-
	<u>8,195</u>	<u>0</u>

8. CREDITORS

	2022	2020
	£	£
Amounts falling due within one year		
Accruals	1,868	-
	<u>1,868</u>	<u>0</u>

9. MOVEMENT IN FUNDS

	Transferred from 1111944	Net Movement in funds	At 31/3/2022
	£	£	£
Unrestricted funds			
General funds	54,250	12,530	66,780
Restricted funds			
Oxon County Council Tender	31,721	(31,721)	-
Get Active	11,556	(11,556)	-
Baily Thomas Charitable Trust	3,000	(3,000)	-
	<u>46,277</u>	<u>(46,277)</u>	<u>-</u>
TOTAL FUNDS	<u>100,527</u>	<u>(33,747)</u>	<u>66,780</u>

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Net movement in funds, included in the above are as follows:			
Unrestricted funds			
General funds	84,942	(72,412)	12,530
Restricted funds			
Oxon County Council Tender	132,850	(164,571)	(31,721)
Get Active	-	(11,556)	(11,556)
Baily Thomas Charitable Trust	-	(3,000)	(3,000)
	<u>132,850</u>	<u>(179,127)</u>	<u>(46,277)</u>
TOTAL FUNDS	<u>217,792</u>	<u>(251,539)</u>	<u>(33,747)</u>