

HENDY FOUNDATION

England & Wales · Charity number 1180518

Details

Status Registered

Legal form CIO

Registered 2018-11-01

Register [View on the Charity Commission register](#)

Contact

Address Hendy Group Ltd
School Lane
Chandler's Ford
Eastleigh
SO53 4DG

Phone 07918671883

Email ENQUIRIES@HENDYFOUNDATION.ORG

Website WWW.HENDYFOUNDATION.ORG

Activities

Objects: TO FURTHER SUCH CHARITABLE PURPOSES (CHARITABLE UNDER ENGLISH LAW) AS THE TRUSTEES SEE FIT FROM TIME TO TIME IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF DONATIONS AND GRANTS TO REGISTERED CHARITIES OPERATING WITHIN ANY LOCAL AUTHORITY OR SURROUNDING AREA IN WHICH THE HENDY GROUP LIMITED (COMPANY REGISTRATION NUMBER 192872) OR ANY SUCCESSOR TO THE HENDY GROUP LIMITED IS LOCATED ("THE AREA OF BENEFIT").PROVIDED ALWAYS THAT THE HENDY FOUNDATION SHALL NOT SUPPORT POLITICAL OR RELIGIOUS CHARITIES OR CHARITIES THAT WORK OUTSIDE OF ENGLAND AND WALES.

Activities: Hendy Foundation provides grants to local charities in the areas in which Hendy Group Ltd operate, namely Devon, Dorset, Wiltshire, Hampshire, West and East Sussex, Surrey and Kent. We do not support national charities or religious or political activities. Money donated must be spent within the names counties.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£56,147	£96,390	-	-
2023-12-31	£107,674	£68,003	-	-
2022-12-31	£87,081	£98,829	-	-
2021-12-31	£56,292	£52,975	-	-
2020-12-31	£27,570	£35,151	-	-

Trustees

Name	Role	Appointed
REBECCA HENDY	Chair	2018-11-01
Christine Drew		2021-10-20
Claire Bradley		2026-01-01
Kayleigh Smith		2026-01-01
Kevin John Fisher		2025-12-01
Lucy Thornton		2026-01-01
Michael Weatherston		2024-03-05
Ruby Barrett		2026-01-01
Simon Palmer		2026-01-01
Tim Porter		2026-01-01

HENDY FOUNDATION

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Accounts

HENDY FOUNDATION TRUSTEES

Rebecca Hendy – Chair
Mark Busby – Vice Chair
Alyson Marlow – Secretary
Richard Scott (Resigned December 2024)
Chris Drew – Treasurer
Kyle Wood (Resigned August 2024)
Mike Weatherston (appointed March 2024)

PRINCIPAL AND REGISTERED OFFICE

School Lane, Chandler’s Ford, Eastleigh, Hampshire SO53 4DG

CHARITY REGISTRATION NUMBER

1180518

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE
12 Hillbourne Road, Poole, BH17 7JB

BANKERS

HSBC Southampton
55 Above Bar Street, Southampton SO14 7DZ

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I am pleased to present the Trustees' Annual Report and Financial Review for the year ending 31 December 2024.

This year saw another significant level of grant funding awarded to local charities, organisations, and individuals. In total, 26 **applicants** who applied in 2024 were successful (2023: 60), with grants awarded amounting to **£50,280** (2023: £103,480). All awards were granted and paid for within the 2024 financial period, along with £42,120 of 2023 grants awarded but not paid at the end of the 2023 financial year. We have distributed funds with a total of **£398,720** to date.

All grants awarded are on a restricted donation basis and the donations must be spent within 12 months of receipt and in accordance with the original purpose of the grant. As part of our governance process, we monitor how funds are used to ensure they align with the original application. In rare cases where funds are not spent as agreed or within the timeframe, they are requested to be returned either in full or in part. In 2024, no grants (2023:2) were returned because the charities involved were unable to utilise the funds within the deadline or for their intended purpose.

Fundraising has been more challenging this year, resulting in a decline in income and, consequently, fewer donations awarded. Whilst the volume of applications remained consistent with previous years, limited funds meant that fewer organisations could be supported. The average grant awarded for 2024 is **£1,934** (2023: £1,725).

Hendy Foundation's mission remains to provide grants to a wide range of charities and causes across the eight counties in which Hendy Group Ltd operates. A full list of grant recipients can be found later in this report. The trustees extend their sincere thanks to everyone who donated to the Foundation – your support is vital in enabling us to continue our work in the community.

Finally, I would like to express my heartfelt thanks to all who have contributed to the Foundation's success – our stakeholders, colleagues, customers, and donors. A particular note of gratitude goes to our dedicated trustees, who give their time and expertise voluntarily to ensure the Foundation continues to thrive.

Thank you,

REBECCA HENDY

TRUSTEES REPORT 2024

The trustees are delighted to present their annual report together with the financial review for Hendy Foundation for the year ended 31 December 2024. The trustees confirm that the annual report and financial review of the Charity comply with the current statutory requirements and the requirements of the Charity's Governing Document.

HENDY FOUNDATION

Hendy Foundation is a local charity, established in November 2018, whose purpose is to provide financial grants to local charities within the area in which Hendy Group Ltd operates, namely Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent.

Since the first grants being awarded in 2019, Hendy Foundation has been dedicated to making a difference to local charities and charitable causes that require financial funding and in turn provide services to their own beneficiaries.

Our aim is to encourage community grant funding and support local charities and causes, while raising awareness of the charities and causes through social media platforms.

STRATEGY

We understand the need to continuously review and plan for the future. Our strategy sets out our objectives for the short and medium term.

OUR PURPOSE

Our purpose is to provide financial awards to local charitable organisations and causes.

OUR MISSION

Our mission is to provide a professional service to local causes to help improve charitable services within the local communities in which Hendy Group Ltd operates.

OUR OBJECTIVES

The charity's objectives are to help improve the lives of the beneficiaries of local charities.

Our strategic objectives are to:

- Continue to and improve upon our own fundraising so that more grants can be awarded each year
- Develop our skills, knowledge and techniques to ensure that we meet the needs of our causes
- Manage our charity as effectively as possible while continuing to build upon the charity's brand and reputation

OUR VALUES

- Committed to excellence and focusing on continued improvement
- Providing a professional service to all we deal with

- Innovative to ensure we embrace new opportunities
- Collaborative to ensure we support each other and other organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT GOVERNING DOCUMENT

Hendy Foundation was established in November 2018 and is registered with the Charity Commission in England, number 1180518.

The Governing Document is available to view on the Hendy Foundation website.

GOVERNING BODY

The members of the Governing Body are the trustees detailed on page 2 of this annual report.

Trustees are recruited on a two-year term. Trustees are eligible for reappointment if the majority resolves, with a limit of three terms.

This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established in 2018 to formalise Hendy Group Ltd's charitable giving and grant-making activities. While operating as an independent charity, the Foundation is funded both through contributions from Hendy Group Ltd and through donations from colleagues, stakeholders, and customers connected with the Group.

The creation of the Foundation has strengthened the grant-making process by introducing independent trustees and implementing a focused fundraising strategy. The Board of Trustees ensures that funds are distributed fairly across all the counties in which Hendy Group Ltd operates, maximising the positive impact on local communities.

Additionally, Hendy Group Ltd provides valuable non-financial support, including access to its facilities for meetings, the provision of payment terminals to enable Pennies donations, marketing and advertising assistance, as well as opportunities for colleague and stakeholder engagement.

REMUNERATION POLICY

The board of trustees is responsible for defining the Remuneration Policy. Currently, no trustees receive remuneration for work carried out on behalf of Hendy Foundation, and all trustees operate on a voluntary basis. An Expenses Policy has been defined by the board of trustees, allowing for reimbursement of costs incurred while on

Hendy Foundation business, namely travel, accommodation and other incidental costs. To date, no trustee has claimed any expenses. The Expenses Policy is reviewed on an annual basis.

ORGANISATIONAL MANAGEMENT

The members of the board of trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the board of trustees, who have a defined role to ensure the smooth running of the charity.

Decisions on awarding grants are made by a trustee vote at quarterly trustee meetings.

RECRUITMENT AND TRAINING OF TRUSTEES

During the 2024 financial year, the Board of Trustees comprised seven members, following the appointment of **Mike Weatherston**, who joined to provide general support to the Board. During the same period, **Kyle Wood** stepped down from his role as Trustee.

While no formal training was undertaken during the year, appropriate training opportunities remain available to trustees as required.

In addition, the number of volunteers at year-end stands at one.

STRATEGIC REPORT

STRATEGIC REPORT AIMS AND OBJECTIVES

Hendy Foundation's aims are to help charities, charitable organisations and individuals in need within the footprint of Hendy Group Ltd dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted, while the due diligence process ensures all supporting applications meet the Foundation's aims and objectives.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of the charitable activities are focused on delivering financial grants for local charities, causes and individuals. These activities are reviewed regularly by the trustees at every quarterly trustee meeting.

The charities and causes that benefit from a grant from Hendy Foundation must not only be located in the aforementioned geographical areas, but additionally should not be of a political, religious, national or international purpose. All grants awarded have to be used for the purpose of the beneficiaries within the said geographical areas within a 12-month time period.

Where a religious or political charity can prove that the donation will not be used for promoting religious or political views and subsequently offer their services to beneficiaries of a differing political or religious view, their grant application will be considered. Likewise, if a national charity can prove that the award will be used solely for the required geographical area and not to be used nationally, again the grant application will be considered.

The trustees accept grant applications exclusively through the online application form, which is open up to three times per year. All submissions are reviewed collectively by the trustees, after which a number of applications are shortlisted. A thorough due diligence process is then undertaken before grants are awarded to the successful applicants.

Following a 12-month period and in line with our terms and conditions, all successful applicants must complete a grant funding report that identifies how and when the grant was used. This ensures that the grant was used for its original purpose as per the grant application and the trustees can monitor the success of the grant.

Those charities that do not comply with the 12-month conditions or have not spent the grant in accordance with the terms and conditions will be asked to return the grant in full.

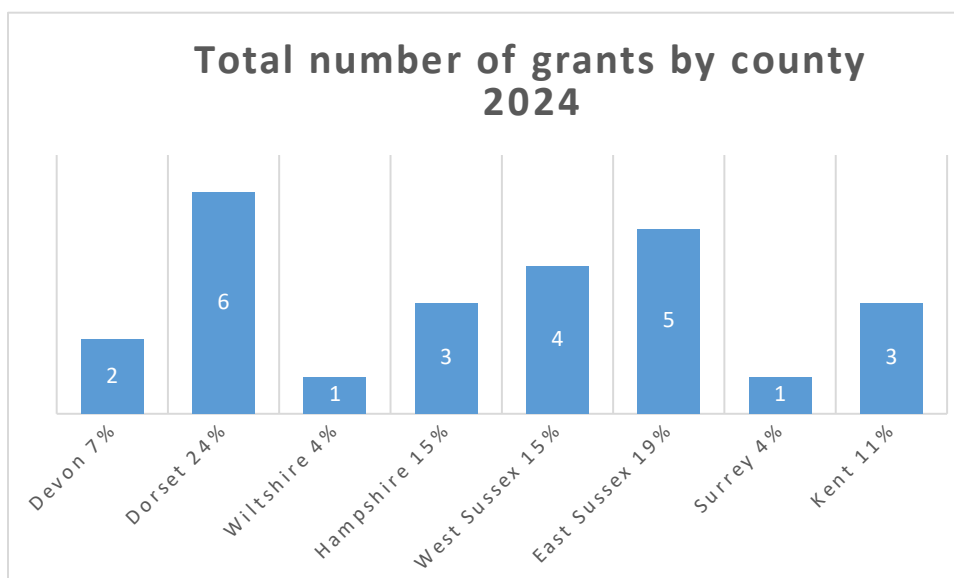
BENEFICIARIES OF THE GRANTS

A total of 26 charities and organisations were awarded financial grants during the 2024 financial year, with a total of £50,280 being pledged (2023: £103,480) – a decrease of 48% year-on-year.

Hendy Foundation proudly supports a broad range of causes, with beneficiaries representing diverse age groups, demographics, and communities across our operating areas.

Total number and percentage of grants awarded by location 2024

7% Devon (2023:22%)
 24% Dorset (2023:20%)
 4% Wiltshire (2023:0%)
 15% Hampshire (2023:22%)
 15% West Sussex (2023:13%)
 19% East Sussex (2023:13%)
 4% Surrey (2023: 3%)
 11% Kent (2023: 7%)



Graph 1: Grants awarded by county 2024

WHO WE SUPPORTED

Below is a list of all the successful charitable organisations, by region, that received a grant from Hendy Foundation in 2024.

Devon

- What's Your Problem?
- Estuary League of Friends

Dorset

- Dorset Cancer Care Foundation
- Townsend Youth Partnership
- Bournemouth Food Bank
- Dorset Mind
- Life Education Wessex
- Wild and Free Therapy

Wiltshire

- Horatio's Garden

Hampshire

- PEDALL Inclusive Cycling
- Friends of Southampton Old Cemetery
- George's Rockstars
- Alder Moor Community Farm

West Sussex

- Young Peoples Shop
- Well Spring West Sussex
- Henfield and District Self Help Group
- City Gate Community Projects

East Sussex

- Bristol Estates Leaseholds Tenants Association
- Jigsaw South East
- Kangaroos
- Off The Fence Trust
- Parkfield Equine Solutions

Surrey

- Samson Centre for MS

Kent

- DAVSS
- West Kent Community Radio
- SATEDA

GRANT STATISTICS

During 2024, 26 charities and organisations were awarded grants (2023: 60) All of these awards were paid during the 2024 financial accounting period. paid in early 2025.

The average grant awarded was £1934 (2023: £1,725).

OUR IMPACT

Typically, year-on-year, the number of grants awarded have increased, however, due to the economic climate, we saw a downturn in the number of grants awarded due to less funding available. It is felt that the community's awareness of the services that Hendy Foundation offers remains high and, consequently, the level of grant applications remains consistent. Grants awarded remain within the counties that Hendy Group Ltd operates.

FUNDRAISING

Fundraising is becoming more of a challenge as the cost-of-living crisis bites and fewer people are able to donate to charities, and as a result we saw a downturn in the level of funding received. We would like to thank the following people and organisations for their kind donations and support during 2024.

- Hendy Group Ltd
- Pennies
- Manheim Car Auctions
- GardX Ltd
- Denfield Advertising and Marketing
- Colleagues of Hendy Group Ltd
- Customers of Hendy Group Ltd
- UK Challenge
- Lashings Cricket
- Romsey Marathon
- Eastleigh 10K
- Tunbridge Wells Harriers
- Ultra Challenge participants
- Tunbridge Wells Harriers
- AFC Bournemouth
- Vending Sense
- Enterprise Vehicle Hire
- South Downs Water

- SEAT
- CUPRA
- Lord Ian Botham
- Stellantis Financial Services
- The West Hants Club
- MG
- Vauxhall
- Fortnum and Mason
- Remedy Oak Golf Club
- Extreme Signs
- Ferndown Golf Club
- Land Rover
- Peugeot

As a charity with an income below £1m, Hendy Foundation does not have a legal duty to provide fundraising statements; however, the trustees consider it good practice to include this in the annual report and comply with The Code of Fundraising Practice. The trustees want to promote openness and transparency to reassure donors and stakeholders that the fundraising activities are dealt with accordingly and with best practice.

All fundraising has been carried out by the trustees on a voluntary basis as part of their role as a trustee. No trustees were reimbursed any costs for their fundraising duties. No third party was involved in any of the fundraising activities on behalf of Hendy Foundation. No professional, third party or paid-for fundraisers have been employed by Hendy Foundation.

No complaints were received about Hendy Foundation's fundraising activities. The Fundraising Policy is reviewed annually to reflect best practice guidance, ensuring the following is adhered to:

- We will be polite and sensitive to people's circumstances
- We will explain where the money will be donated in a way the donor will understand
- When interacting with donors, we will not place undue pressure to donate
- We will be mindful of vulnerable people
- Cash will be counted by at least two unrelated people
- Cash will be banked as soon as possible
- Card transactions will be via a secure method
- Personal data of donors will not be stored in written format or electronically

RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

GOVERNANCE

- Failure to maintain proper records and financial accounts; failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures
- Financial and investment management
- Adequacy of reserves and cash flow
- Reliance on one donation source

COMPLIANCE AND LAW REGULATION

- Breach of legal and statutory requirements

GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests
- Not following up on how the awards have been spent

FINANCIAL REVIEW

FINANCIAL REVIEW BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (CIO), the trustees' report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31 December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisation's (General) Regulations 2012 when preparing its accounts. This is the fifth accounting period on which Hendy Foundation is reporting.

FINANCIAL PERFORMANCE

Hendy Foundation received £56,146 in donations in 2024 (2023: £107,674) and spent £93,759 on grants, £2,053 on sponsorship and £577 on general expenses (£65,142, £2,458 and £402, respectively, in 2023).

A balance of £18,060 was carried forward to 2025 (£58,303 in 2024). The total value of grants awarded during the 2024 financial year ended 31 December was £50,280 with everything paid within the year.

INCOME

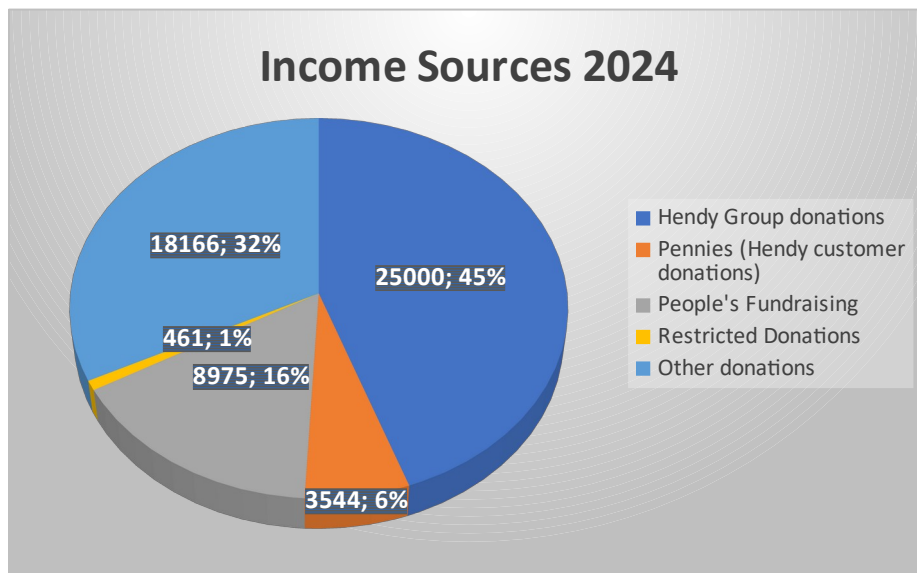
Traditionally, a major source of income for Hendy Foundation would be from Hendy Group Ltd, whose annual donations have amounted to £50,000 per annum. However, in respect of Hendy Group Ltd's trading performance in 2024, donations from the group were restricted to £25,000. Hendy Foundation continued its arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals; with the consent of Hendy Group Ltd, this facility was made available to all payment

terminals within the dealerships across the entire group. By the end of the year, Hendy Foundation had received a total of £3,544 (£13,454 in 2023) from Hendy Group Ltd’s customers who had made micro-donations of £1 per transaction – an important source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd operational area.

In addition to the main donations from Hendy Group Ltd and its customers, a total of £27,602 was received from a variety of donors on both a restricted and unrestricted basis. Gift Aid claims for £2,757 were submitted and funds received in 2025.

Income sources 2024

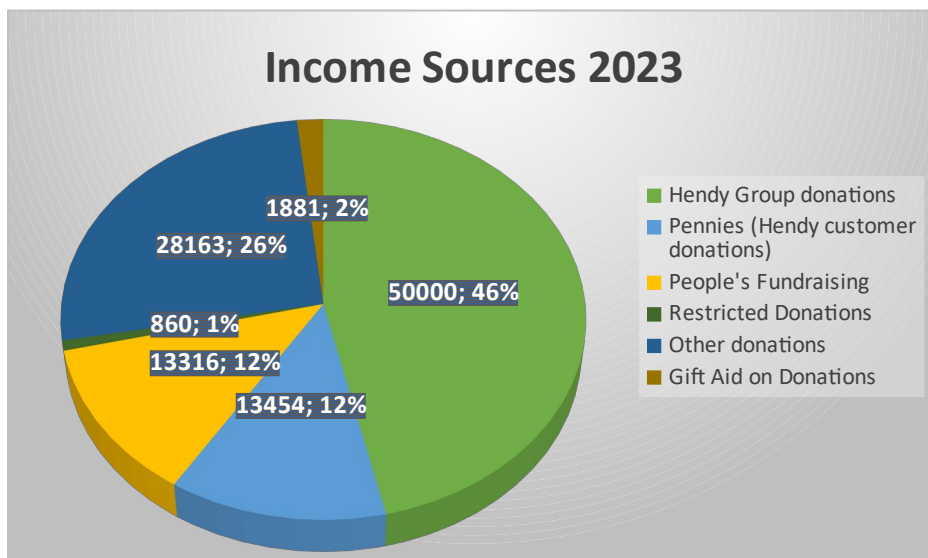
- 45% Hendy Group donations
- 6% Pennies (Hendy customer donations)
- 16% People’s Fundraising
- 33% Other donations



Graph 2: Income source 2024

Income sources 2023

46% Hendy Group donations
 13% Pennies (Hendy customer donations)
 12% People's Fundraising
 27% Other donations
 2% Gift Aid



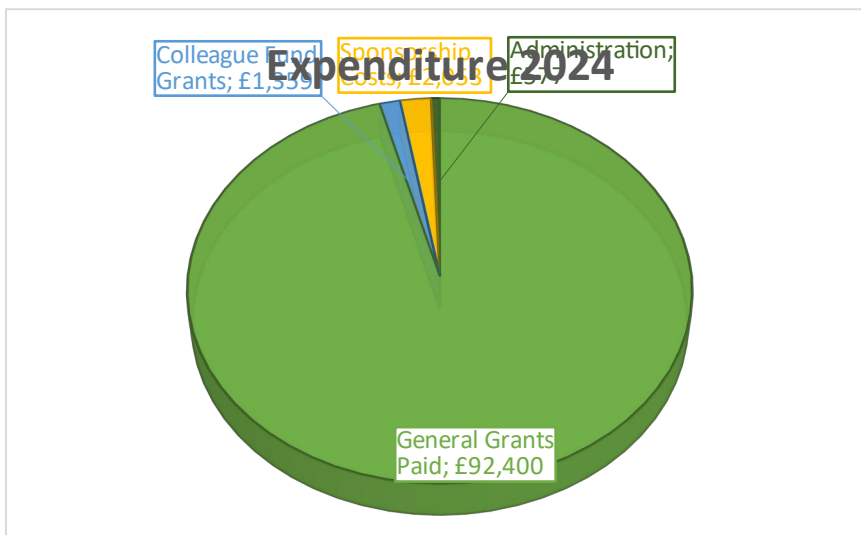
Graph 3: Income source 2023

Graph 2 shows how the income source was broken down in 2024, comparing to the 2023 figures in graph 3.

EXPENDITURE

During the year, grants of £50,280 (£100,888 in 2023) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd's business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to. The total expenditure for grants was in excess of the funds received, and as a grant-funding charity, we aim to distribute those funds as soon as possible, while still retaining a small reserve, as per our Reserves Policy.

Expenditure by type 2024



Graph 4: Expenditure 2024

97% General grants paid 2% Sponsorship cost 1% Administration costs.

Graph 4 shows the expenditure in 2024 by type of activity.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and membership fees, totalling £577 in the year (£402 in 2023), representing around 0.6% of its total expenditure (0.6% in 2023). There was a cost of £2,053 in respect of sponsorship for fundraising.

An element of expenditure will be required in 2025 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditures, but Hendy Foundation achieved a figure of 97.27% of its expenditure in 2024 being related to providing grants (96% in 2023), which was in line with its target for the year.

PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of this document).

The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisation's (General) Regulations 2012, that at the year-end, the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.

OUTLOOK

Looking ahead, of the balance of £18,060 held in cash deposits at the bank on 31 December 2024, £11,958 was unrestricted funds, £4,102 was restricted and £2,000 was designated. The full balance of will be carried forward to fund grants, extremely modest running costs and a provision to maintain a small reserve (see below).

There are a number of colleague-enabled fundraising events planned; the Pennies contributions dropped slightly in 2024. With this continued income and the reserves brought forward, the trustees of Hendy Foundation are confident that they will be able to maintain their distribution of funds to those who need it most.

RESERVES POLICY

Hendy Foundation does not provide any services directly, neither does it have any material assets nor any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of

December 2024 there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis for the foreseeable future.

Approved by trustees and signed on their behalf.



Rebecca Hendy, Chair

7 October 2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENDY FOUNDATION

I report to the trustees on my examination of the accounts of Hendy Foundation ("the charity") for the period ending 31 December 2024.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jason Foxwell FCCA FCIE

independent-examiner.net, 12 Hillbourne Road, Poole, BH17 7JB

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Date:

31 October 2025

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Hendy Foundation Annual Report & Financial Review 2024 Registered charity in England 1180518



Hendy Foundation

Receipts and Payment Account as at 31st December 2024

31/12/2023

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>	<u>Total</u>
Income				
Hendy Group	20,000.00	5,000.00	25,000.00	50,000.00
Pennies Donations	3,544.20		3,544.20	13,454.10
People's Fundraising	8,974.81	-	8,974.81	13,316.19
Hendy Microhive		461.45	461.45	-
Gift Aid Claims	-		-	1,881.06
Ticket Donations	-		-	247.00
Other Donations	18,165.93	-	18,165.93	28,775.58
	<u>50,684.94</u>	<u>5,461.45</u>	<u>56,146.39</u>	<u>107,673.93</u>
Expenditure				
Grants Paid	92,400.37	-	92,400.37	65,142.71
Colleague Fund Grants		1,359.11	1,359.11	-
Sponsorship Costs	2,053.00		2,053.00	2,457.90
Administration Costs	577.00		577.00	402.00
	<u>95,030.37</u>	<u>1,359.11</u>	<u>96,389.48</u>	<u>68,002.61</u>
Net Income	<u>(44,345.43)</u>	<u>4,102.34</u>	<u>(40,243.09)</u>	<u>39,671.32</u>

Statement of Assets and Liabilities as at 31st December 2024

31/12/2023

Current Assets			
Bank Current Account	18,059.80		58,302.89
	<u>18,059.80</u>		<u>58,302.89</u>
Current Liabilities			
Grants Unpaid	-		50,179.98
	<u>-</u>		<u>50,179.98</u>
Net Current Assets		<u>18,059.80</u>	<u>8,122.91</u>
Available Funds			
Unrestricted Funds	11,957.46		6,122.91
Restricted Funds	4,102.34		-
Designated Funds	2,000.00		2,000.00
		<u>18,059.80</u>	<u>8,122.91</u>

HENDY FOUNDATION

England & Wales - Charity number 1180518

Accounts



ANNUAL REPORT AND FINANCIAL REVIEW 2023

FOR THE PERIOD 1 JANUARY 2023 – 31 DECEMBER 2023



HENDY FOUNDATION

TRUSTEES

Rebecca Hendy – Chair

Mark Busby – Vice Chair

Alyson Marlow – Secretary

Richard Scott

Chris Drew – Treasurer

Kyle Wood (appointed May 2023)

PRINCIPAL AND REGISTERED OFFICE

School Lane, Chandler's Ford, Eastleigh,
Hampshire SO53 4DG

CHARITY REGISTRATION NUMBER

1180518

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE

39 Enfield Road, Poole,
Dorset BH15 3LJ

BANKERS

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55 Above Bar Street, Southampton
SO14 7DZ



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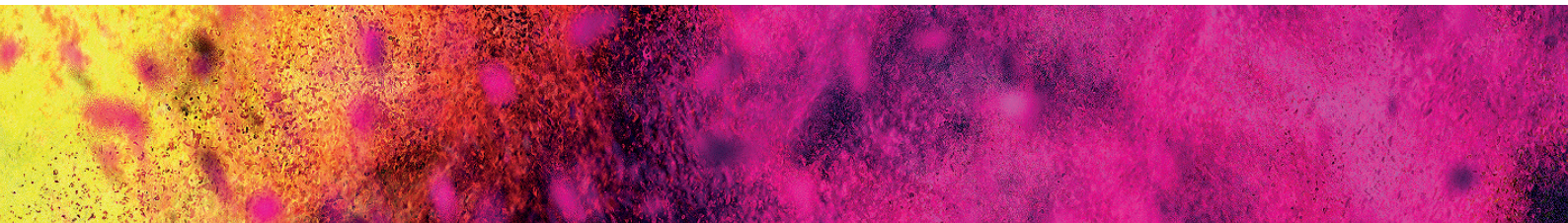
WELCOME FROM THE CHAIR FOR THE YEAR

It gives me great pleasure to present the Trustees' Annual Report and Financial Review for the year ending 31 December 2023.

The year ended with yet another unprecedented level of grants being awarded to local charities, organisations and individuals. In total, 60 applicants who applied for a grant in 2023 were successful in their application (2022: 47), with a total sum of £103,480 being granted (2022: £96,131). It is worth noting that not all successful grants were paid due to the need for additional due diligence. Since the first grants were awarded in 2019, Hendy Foundation has donated to 189 charities and organisations to date – in total, a grand sum of £306,320 has been awarded to charities since 2019.

Grants are awarded on a restricted basis and must be spent by the successful applicant within 12 months of receipt of the donation, and therefore, part of the donation process involves ensuring that the donations have been spent in accordance with the terms and conditions. Should a grant not be used as per the original grant application request or within the 12-month period, it will be requested that the grant is returned either in full or whatever the remaining value. The reason why this process is carried out is to minimise the financial risk to Hendy Foundation; nonetheless, requesting a donation to be returned is a rare occurrence. In 2023, unfortunately, two grant payments were returned due to the charities involved not spending the donation within the time frame and being unable to guarantee it could be spent on the original items stated in their grant request applications. The returned donations were reallocated to the subsequent grant funding pot and awarded to successful charities.

The rise in demand for our services has increased yet again during this financial year. A survey by the National Council for Voluntary Organisations found that 85% of charities said that times have been tough if not tougher in 2023, and one in five charities could be forced to close if things don't improve. The climbing costs and falling funding have resulted in even more charities applying to Hendy Foundation for larger than usual grants. As a charity ourselves, we are very appreciative of the donors who have helped raise our funds and have seen the highest levels of funds received since 2019; however, the impact of the greater volume of grant requests has been noticeable, particularly on the workload of the volunteer trustees. During 2022, the strategy was to increase fundraising and increase the number of trustees on the board, both of which have been achieved. Additionally, the trustees recruited their first volunteer, who is helping with the rise in administrative duties. Payments from Gift Aid, which was set up in 2022, have now started to arrive, boosting the fundraising efforts further.



During the year, over £2m (2022: £1m) worth of grant requests were received. The average grant payment was £1,725 (2022: £2,045). The aim of Hendy Foundation is to provide grants to a diverse range of charities and charitable causes across all eight counties in which Hendy Group Ltd operates; a full list of those that received a grant can be found further on in the report. However, the trustees would like to personally thank everyone who donated to Hendy Foundation; without their support, we could not provide this service to our local communities.

In addition to the financial grants, Hendy Foundation, with the assistance of Hendy Group Ltd, was able to support a number of charities in other ways. During the financial period, Hendy Group Ltd offered the services of its EV vans to help with deliveries, distribute Christmas parcels and, additionally, help supply and sign-write a car. These extra services did not involve any costs to Hendy Foundation; however, the link between Hendy Group Ltd, Hendy Foundation and the community is an essential part of the corporate strategy to create a meaningful and positive impact on the local communities.

Proudly, Hendy Group Ltd and Hendy Foundation were winners of the Dorset Business Community Award, which recognised the work of Hendy Foundation within the Dorset area. The trustees feel very honoured to have won this award – particularly considering the high standards of the other strong finalists.

We closed the financial year with 21 pledges outstanding due to finalising the due diligence process for these organisations. Those pledges that were successful were paid in the early part of 2024.

As ever, my heartfelt thanks go to everyone who has contributed to the success of Hendy Foundation – stakeholders, colleagues, customers and all of our donors. A huge thank you goes to the group of dedicated trustees who voluntarily give up their time to make Hendy Foundation the success it is.

Thank you,



REBECCA HENDY



TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees are delighted to present their annual report together with the financial review for Hendy Foundation for the year ended 31 December 2023. The trustees confirm that the annual report and financial review of the Charity comply with the current statutory requirements and the requirements of the Charity's Governing Document.

HENDY FOUNDATION

Hendy Foundation is a local charity, established in 2018, whose purpose is to provide financial grants to local charities within the area in which Hendy Group Ltd operates, namely Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent.

Since the first grants being awarded in 2019, Hendy Foundation has been dedicated to making a difference to local charities and charitable causes that require financial funding and in turn provide services to their own beneficiaries.

Our aim is to encourage community grant funding and support local charities and causes, while raising awareness of the charities and causes through social media platforms.

STRATEGY

We understand the need to continuously review and plan for the future. Our strategy sets out our objectives for the short and medium term.

OUR PURPOSE

Our purpose is to provide financial awards to local charitable organisations and causes.

OUR MISSION

Our mission is to provide a professional service to local causes to help improve charitable services within the local communities in which Hendy Group Ltd operates.

OUR OBJECTIVES

The charity's objectives are to help improve the lives of the beneficiaries of local charities.

Our strategic objectives are to:

- Continue to and improve upon our own fundraising so that more grants can be awarded each year
- Develop our skills, knowledge and techniques to ensure that we meet the needs of our causes
- Manage our charity as effectively as possible while continuing to build upon the charity's brand and reputation

OUR VALUES

- Committed to excellence and focusing on continued improvement
- Providing a professional service to all we deal with
- Innovative to ensure we embrace new opportunities
- Collaborative to ensure we support each other and other organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT GOVERNING DOCUMENT

GOVERNING DOCUMENT

Hendy Foundation was established in November 2018 and is registered with the Charity Commission in England, number 1180518.

The Governing Document is available to view on the Hendy Foundation website.

GOVERNING BODY

The members of the Governing Body are the trustees detailed on page 2 of this annual report.

Trustees are recruited on a two-year term. Trustees are eligible for reappointment if the majority resolves, with a limit of three terms.

This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established in 2018 when Hendy Group Ltd realised the need to formalise its grant-making facility. Hendy Foundation is an independent charity funded partly by Hendy Group Ltd and partly by donations from partnerships with Hendy Group Ltd colleagues, stakeholders and customers of Hendy Group Ltd. The formation of Hendy Foundation has improved the grant-making procedure by recruiting independent trustees and a dedicated fundraising strategy. The board of trustees ensures that donations are made to all the counties in which Hendy Group Ltd operates.

Hendy Group Ltd provides quarterly donations to Hendy Foundation and also offers other non-financial support, including the use of its facilities for meetings, providing the payment terminals to facilitate the Pennies payments, marketing and advertising support, and colleague and stakeholder engagement opportunities.

REMUNERATION POLICY

The board of trustees is responsible for defining the Remuneration Policy.

Currently, no trustees receive remuneration for work carried out on behalf of Hendy Foundation, and all trustees operate on a voluntary basis. An Expenses Policy has been defined by the board of trustees, allowing for reimbursement of costs incurred while on Hendy Foundation business, namely travel, accommodation and other incidental costs. To date, no trustee has claimed any expenses. The Expenses Policy is reviewed on an annual basis.

ORGANISATIONAL MANAGEMENT

The members of the board of trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the board of trustees, who have a defined role to ensure the smooth running of the charity.

Decisions on awarding grants are made by a trustee vote at quarterly trustee meetings.

RECRUITMENT AND TRAINING OF TRUSTEES

During the 2023 financial year, the total number of trustees stood at six, with the recruitment of Kyle Wood to support the financial aspects of the charity. The need for an additional trustee to assist the Treasurer was highlighted in last year's annual report, and we welcome Kyle to the team with his background in accountancy and finance.

No training was provided, although training is available should a trustee require it.

A volunteer was also recruited to support the administration duties of the board of trustees. Vicky Budden was recruited in April 2023 and is a valuable part of the team.



STRATEGIC REPORT

STRATEGIC REPORT

AIMS AND OBJECTIVES

Hendy Foundation's aims are to help charities, charitable organisations and individuals in need within the footprint of Hendy Group Ltd dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted, while the due diligence process ensures all supporting applications meet the Foundation's aims and objectives.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of the charitable activities are focused on delivering financial grants for local charities, causes and individuals. These activities are reviewed regularly by the trustees at every quarterly trustee meeting.

The charities and causes that benefit from a grant from Hendy Foundation must not only be located in the aforementioned geographical areas, but additionally should not be of a political, religious, national or international purpose. All grants awarded have to be used for the purpose of the beneficiaries within the said geographical areas within a 12-month time period.

Where a religious or political charity can prove that the donation will not be used for promoting religious or political views and subsequently offer their services to beneficiaries of a differing political or religious view, their grant application will be considered.

Likewise, if a national charity can prove that the award will be used solely for the required geographical area and not to be used nationally, again the grant application will be considered.

The trustees only consider grant applications via the online grant application form, which opens three or four times per year. All received applications are considered by all trustees, which results in a number of the applications being shortlisted, followed by a robust due diligence process prior to awarding a grant to the successful applicant.

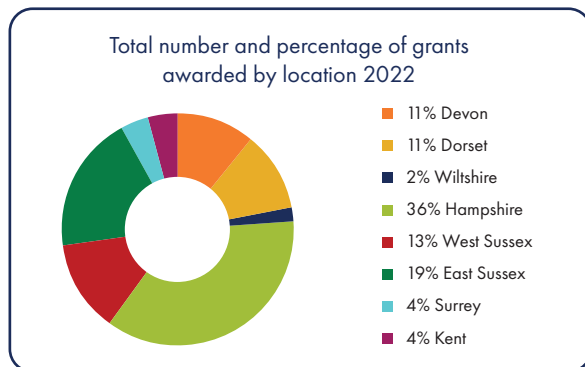
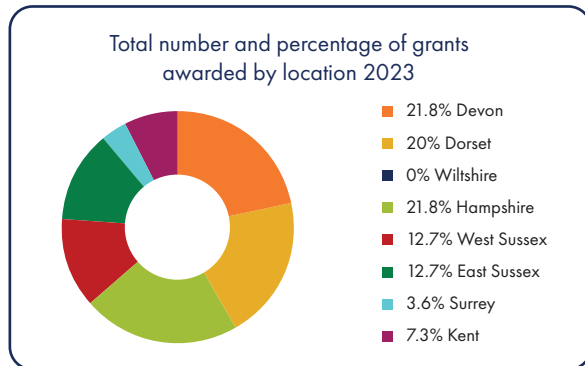
Following a 12-month period and in line with our terms and conditions, all successful applicants must complete a grant funding report that identifies how and when the grant was used. This ensures that the grant was used for its original purpose as per the grant application and the trustees can monitor the success of the grant.

Those charities that do not comply with the 12-month conditions or have not spent the grant in accordance with the terms and conditions will be asked to return the grant in full.

WHO BENEFITED FROM OUR GRANTS IN 2023

A total of 60 charities and organisations were awarded financial grants during the 2023 financial year, with a total of £103,480 being pledged (2022: £96,131) – an increase of 7.6% year-on-year.

Hendy Foundation prides itself on donating funds to a wide variety of causes, and subsequently, the beneficiaries are diverse, comprising a wide range of ages, demographic profiles and locations. Unfortunately, no grants were awarded to charitable organisations located in Wiltshire, due to the lack of quality grant applications received from this county.



Graph 1 and 2 above show how the grants were awarded by location, compared to 2022 awards.

ROUND 1 OF GRANT APPLICATIONS

- Be the Change, Devon
- Communigrow, Kent
- Dementia Support Hampshire
- Dorset Reading Partners
- Face Everything and Rise, Hampshire
- Friday Night Charity, Hampshire
- HealthBus Trust, Dorset
- Helpful Hounds Assistance Dogs, Dorset
- Henfield Leisure Centre, West Sussex
- Ivybridge & District Community Transport Association, Devon
- New Life Domestic, Hampshire
- Pelican Parcels, East Sussex
- The Grow Project, East Sussex
- The Treasure Basket Association, West Sussex
- Together Collective, East Sussex
- Wimborne Community Garden, Dorset
- Winchester Youth Counselling, Hampshire
- Worthing Table Tennis Club, West Sussex

ROUND 2 OF GRANT APPLICATIONS

Friends of Southampton Old Cemetery, Hampshire
(annual donation)

ROUND 3 OF GRANT APPLICATIONS

Brighton and Hove Food Partnership, East Sussex
Care for the Carers, East Sussex
Clarity North Devon, Devon
Dandelion Time, Kent
Dyscover, Surrey
Freewheelers Theatre, Surrey
Friends of Stour Connect, Dorset
Home-Start Exeter, Devon
Inspiring Connections South West, Devon
Mayfield and Five Ashes Community Services, East Sussex
Merry Go Round Toy Library, Devon
MHA, Hampshire
MS Centre Dorset, Dorset
MS Centre Sussex, West Sussex
Pathways For All People, Dorset
Read Easy Southampton & IOW, Hampshire
Rising Voices Wessex, Hampshire
Seachange Devon, Devon
The Colour Works Foundation, Dorset
The Spitfire Makers Charitable Trust, Hampshire
Vintage Years, West Sussex

ROUND 4 OF GRANT APPLICATIONS

Abigail's Footsteps, Kent
Balloons, Devon Blackmore Vale Pantry, Dorset
Chichester Child Contact Centre, West Sussex
Felix Barrow, Hampshire
My Way Support, Devon
Noah's Place Care Farm, Devon
Open Sight Hampshire, Hampshire
Ottery Help Scheme, Devon
Pregnancy Options, West Sussex
Quiet Down There, East Sussex
SE Dorset Community Accessible Transport, Dorset
Sherborne Food Bank, Dorset
Theatre Alibi, Devon
Wetwheels South East, Kent

GRANT STATISTICS

During 2023, 60 charities and organisations were awarded grants (2022: 47). 21 of these awards were not paid during the 2023 financial accounting period due to requiring further due diligence prior to payment; however, all qualifying outstanding awards were paid in early 2024.

The final decision to donate relies on the quality of the applications being received from the accepted areas and whether or not they pass the due diligence procedures. Grant applications from Wiltshire remain low; however, there was a notable increase in applications received from Surrey, which had been low for the two previous years. Awards have been made to all represented counties. During 2023, the average grant awarded was £1,725 (2022: £2,045).

OUR IMPACT

Year-on-year, grants awarded have increased. It is felt that the community's awareness of the services that Hendy Foundation offers is becoming more prevalent and, consequently, more communities are benefiting from the grants. Grants awarded remain within the counties that Hendy Group Ltd operates.



FUNDRAISING

Fundraising is becoming more of a challenge as the cost-of-living crisis bites and fewer people are able to donate to charities; however, 2023 was Hendy Foundation's most successful year with the highest level of fundraising to date. This ensures that more money is available to donate to successful grant applicants without relying solely on the main donor, Hendy Group Ltd. We'd like to thank the following people and organisations for their kind donations during 2023; without their support, Hendy Foundation would not be able to help local causes.

- Hendy Group Ltd
- Pennies
- Manheim Auctions
- GardX Ltd
- Hampshire Cricket, The Ageas Bowl
- Colleagues of Hendy Group Ltd
- Customers of Hendy Group Ltd
- Attendees of the Hendy Group Ltd Golf and Activity Day at Remedy Oak in Dorset
- Denfield Advertising and Marketing
- eBay Motors
- UK Challenge
- Lashings Cricket
- Romsey Marathon
- Individual supporters of the auctions
- Thruxton Race Circuit
- Warranty Admin Services
- Honda
- Ford Motor Group
- Lotus
- Eastleigh 10K
- Tunbridge Wells Harriers
- Ultra Challenge participants
- Andy Yates
- Debbie Turner
- John Morrison
- Tunbridge Wells Half Marathon
- Real Time Communications
- AFC Bournemouth
- Office Team
- Vending Sense
- Auto Trader
- Kayleigh Smith
- Jepsons
- Skate Tunbridge Wells



Seachange
Devon

Dorset
Reading
Partners

Dyscover



Friday
Night
Charity

Friends of
Stour
Connect



Henfield
Leisure
Centre





My Way



Theatre Alibi



The Treasure Basket Association



The fundraising plan for 2023 was to increase the levels of fundraising in order to try and help meet the additional demand for grants that HENDY FOUNDATION has been experiencing. The plan was successful, allowing for a higher number of grants to be awarded. Fundraising events for the year included:

- HENDY GROUP LTD Golf and Activity Day at Remedy Oak Golf Club, Dorset – money raised was donated to a Dorset-based charity
- South Coast Ultra Challenge walks
- HENDY GROUP LTD colleague Christmas Jumper Day
- Tunbridge Wells Half Marathon
- HENDY FOUNDATION 5th birthday auction – money raised from this auction was donated to food banks and community pantries across the South Coast
- Manheim car auction



As a charity with an income below £1m, Hendy Foundation does not have a legal duty to provide fundraising statements; however, the trustees consider it good practice to include this in the annual report and comply with The Code of Fundraising Practice. The trustees want to promote openness and transparency to reassure donors and stakeholders that the fundraising activities are dealt with accordingly and with best practice.

All fundraising has been carried out by the trustees on a voluntary basis as part of their role as a trustee. No trustees were reimbursed any costs for their fundraising duties. No third party was involved in any of the fundraising activities on behalf of Hendy Foundation. No professional, third party or paid-for fundraisers have been employed by Hendy Foundation. No complaints were received about Hendy Foundation's fundraising activities. The Fundraising Policy is reviewed annually to reflect best practice guidance, ensuring the following is adhered to:

- We will be polite and sensitive to people's circumstances
- We will explain where the money will be donated in a way the donor will understand
- When interacting with donors, we will not place undue pressure to donate
- We will be mindful of vulnerable people
- Cash will be counted by at least two unrelated people
- Cash will be banked as soon as possible
- Card transactions will be via a secure method
- Personal data of donors will not be stored in written format or electronically

RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

GOVERNANCE

- Failure to maintain proper records and financial accounts; failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures
- Financial and investment management
- Adequacy of reserves and cash flow
- Reliance on one donation source

COMPLIANCE AND LAW REGULATION

- Breach of legal and statutory requirements

GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests
- Not following up on how the awards have been spent



FINANCIAL REVIEW

FINANCIAL REVIEW

BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (CIO), the trustees' report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31 December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisation's (General) Regulations 2012 when preparing its accounts. This is the fifth accounting period on which Hendy Foundation is reporting.

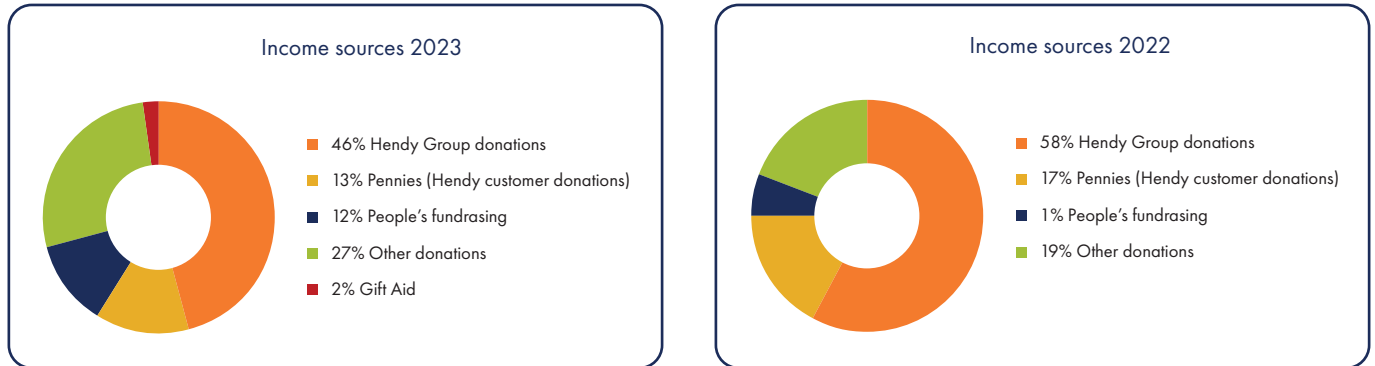
FINANCIAL PERFORMANCE

Hendy Foundation received £107,674 in donations in 2023 (£87,081 in 2022) and spent £65,142 on grants, £2,458 on sponsorship and £402 on general expenses (£97,496, £900 and £433, respectively, in 2022). A balance of £58,303 was carried forward to 2023 (£18,631 in 2022). The total value of grants awarded during the 2023 financial year ended 31 December was £112,447, with £62,267 paid within the year and the balance of £50,180 carried forward to 2024 with £37,929 settled in January and the balance of £12,251 to be reallocated to 2024 applicants due to either withdrawn requests or due diligence inadequacies.

INCOME

A major source of income for Hendy Foundation in 2023 was from Hendy Group Ltd, whose donations amounted to £50,000 in respect of Hendy Group Ltd's trading performance in 2023, which was paid quarterly in arrears. Hendy Foundation continued its arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals; with the consent of Hendy Group Ltd, this facility was made available to all payment terminals within the dealerships across the entire group. By the end of the year, Hendy Foundation had received a total of £13,454 (£14,836 in 2022) from Hendy Group Ltd's customers who had made micro-donations of £1 per transaction – an important source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd operational area.

In addition to the main donations from Hendy Group Ltd and its customers, a total of £42,339 was received from a variety of donors on both a restricted and unrestricted basis plus a further £1,881 from Gift Aid claims.



Graph 3 shows how the sources of income for Hendy Foundation were broken down in 2023, comparing to the 2022 figures in graph 4.

EXPENDITURE

During the year, grants of £103,480 (£96,131 in 2022) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd's business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to. The total expenditure for grants was in excess of the funds received, and as a grant-funding charity, we aim to distribute those funds as soon as possible, while still retaining a small reserve, as per our Reserves Policy.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and membership fees, totalling £402 in the year (£433 in 2022), representing around 0.6% of its total expenditure (0.4% in 2022). There was a cost of £2,458 in respect of sponsorship for fundraising, which resulted in a 16% increase in colleague-enabled income.

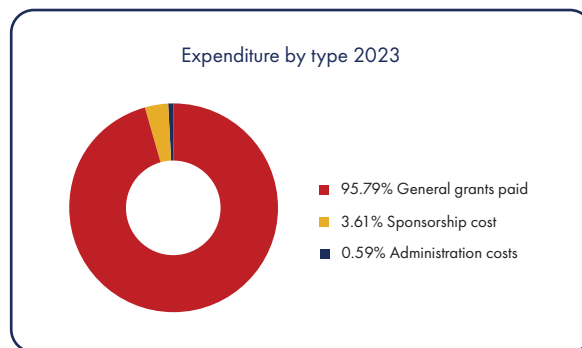
An element of expenditure will be required in 2024 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditures, but Hendy Foundation achieved a figure of 96% of its expenditure in 2023 being related to providing grants (99% in 2022), which was in line with its target for the year.

PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of this document). The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisation's (General) Regulations 2012, that at the year-end, the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.



Graph 5 shows the expenditure in 2023 by type of activity.

OUTLOOK

Looking ahead, of the balance of £58,303 held in cash deposits at the bank on 31 December 2023, £50,180 was earmarked for grant awards that had been approved in the year but had not been paid out. Although the majority of these were subsequently paid during January 2024, £8,059.40 was withheld because either the request for funding was withdrawn or the recipients were rejected following extended due diligence. After taking this into account, a balance of £16,182 will be carried forward to fund grants, extremely modest running costs and a provision to maintain a small reserve (see below).

There are a number of colleague-enabled fundraising events planned; the Pennies contributions dropped slightly in 2023, but the commitment from Hendy Group Ltd remains consistent for 2024. With this continued income and the reserves brought forward, the trustees of Hendy Foundation are confident that they will be able to increase their distribution of funds to those who need it most.

RESERVES POLICY

Hendy Foundation does not provide any services directly, neither does it have any material assets nor any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of December 2023, there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis for the foreseeable future.

Approved by trustees and signed on their behalf.

A handwritten signature in black ink that reads "Rebecca Hendy". The signature is written in a cursive, flowing style with a large loop at the end of the word "Hendy".

Rebecca Hendy, Chair
7 October 2024

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENDY FOUNDATION

I report to the trustees on my examination of the accounts of Hendy Foundation ("the charity") for the period ending 31 December 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net, 39 Enfield Road, Poole BH15 3LJ

Date: 7 October 2024

RECEIPTS AND PAYMENT ACCOUNT AS OF 31 DECEMBER 2023

RECEIPTS AND PAYMENT ACCOUNT AS OF 31 DECEMBER 2023				31/12/22	
	Unrestricted	Restricted	Total	Total	Total
RECEIPTS					
Hendy Group	50,000	-	50,000		53,039
Pennies donations	13,454	-	13,454		14,836
People's fundraising	13,316	-	13,316		11,488
Gift Aid claims	1,881	-	1,881		-
Other donations	28,163	860	29,023		7,719
	106,814	860	107,674		87,082
PAYMENTS					
Grants paid	61,153	3,990	65,143		97,496
Sponsorship costs	2,458	-	2,458		900
Administration costs	402	-	402		433
	64,013	3,990	68,003		98,829
NET INCOME	42,801	-3,130	39,671		-11,747

STATEMENT OF ASSETS AND LIABILITIES AS OF 31 DECEMBER 2023				31/12/22	
CURRENT ASSETS					
Bank current account	58,302.89	-			18,631
	58,302.89	-			18,631
CURRENT LIABILITIES					
Grants unpaid	50,179.98	-			7,045
	50,179.98	-			7,045
NET CURRENT ASSETS	-	8,122.91			11,586
AVAILABLE FUNDS					
Unrestricted funds	6,122.91	-			9,586
Restricted funds	-	-			-
Designated funds	2,000.00	-			2,000.00
		8,122.91			11,586

SIGNATURE



Rebecca Hendy, Chair of Trustees

SIGNATURE



Christine Drew, Treasurer



hendyfoundation.org

Hendy Foundation Registered Charity in England Number 1180518,
School Lane, Chandler's Ford, Eastleigh, Hampshire SO53 4DG

HENDY FOUNDATION

England & Wales - Charity number 1180518

Accounts



TRUSTEES' ANNUAL REPORT AND FINANCIAL REVIEW

FOR THE PERIOD 1ST JANUARY 2022 – 31ST DECEMBER 2022



Registered Charity in England Number: 1180518

HENDY FOUNDATION

TRUSTEES

Rebecca Hendy – Chair
(Reappointed 1st November 2022)

Mark Busby – Vice Chair
(Appointed Vice Chair 27th April 2022
and reappointed 1st November 2022)

Alyson Marlow – Secretary

Richard Scott

Chris Drew – Treasurer

PRINCIPAL AND REGISTERED OFFICE

School Lane, Chandlers Ford, Eastleigh,
Hampshire SO53 4DG

CHARITY REGISTRATION NUMBER

1180518

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE

39 Enfield Road, Poole,
Dorset BH15 3LJ

BANKERS

HSBC Southampton

55 Above Bar Street, Southampton,
SO14 7DZ



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WELCOME FROM THE CHAIR FOR THE YEAR ENDED 31 ST DECEMBER 2022

It gives me great pleasure to present the Trustees' Annual Report and Financial Review for the year ending 31st December 2022.

The year ended with an unprecedented level of grants being awarded to local charities, organisations and individuals. In total, 47 grants were pledged (2021: 48), with a total sum of £96,131 being granted (£97,496 total sum paid, including grants carried over from 2021) (2021: £56,292). Since the first grants were awarded in 2019, Hendy Foundation has donated to 129 charities and organisations to date – in total, a grand sum of £202,314.

There has been a noticeable increase in demand for our services due to a number of factors. Firstly, the continued knock-on effect that Covid-19 has had on charities and businesses. Many are still needing to increase their reserve funds to ensure their survival. Secondly, the cost of living crisis is not only impacting the general public but charities too. The increase in the cost of rent and utility bills means that many charities have less money to spend on their own vital services. Coupled with this, they are receiving fewer donations as the general public are also tightening their own purse strings. Finally, charities are becoming more aware of the Hendy Foundation name, and consequently, there is an increase in grant applications.

The trustees, who work on a voluntary basis for Hendy Foundation, need to juggle their time to continue to provide a professional service to all charities, successful or not, that we serve. As a result, the need to undertake more fundraising to increase our own funds is high on our agenda.

Fundraising in 2022 has been very successful, particularly with Hendy Group Ltd colleagues and the Birthday Auction that took place in November. As a result, 2022 saw the largest level of grants pledged since 2019, when Hendy Foundation was formed. Additionally, Gift Aid was set up, although the funds from this won't be received until 2023.

During the year, over £1m worth of grant requests were received, which is on a par with the previous financial year. The average grant payment was £2,045 (2021: £1,290).

The added demand also creates an opportunity to recruit at least one other trustee to help with the additional workload. We are actively looking for new trustees to help fill this role, who will be able to provide a professional and personal service to those we serve.

The aim of Hendy Foundation is to provide grants to a diverse range of charities. 2022 saw yet again a wide variety of causes being supported across all seven counties in which Hendy Group Ltd operates. More details about who we have supported can be found further on in the report. However, the trustees would like to personally thank everyone who donated to Hendy Foundation; without their support, we could not provide this service to our local communities.

We closed the financial year with four pledges outstanding due to finalising the due diligence procedure for these organisations. These pledges will be paid in the early part of 2023.

2023 looks to be a very exciting year as we increase our fundraising capacity and continue to support more causes in our local communities.

As ever, my thanks go to everyone who has contributed to the success of Hendy Foundation – stakeholders, colleagues, customers and all of our donors. A special thank you goes to the group of dedicated trustees who voluntarily give up their time to make Hendy Foundation the success it is. Without their continued support, we would not be where we are today.

Thank you,



REBECCA HENDY – CHAIR OF TRUSTEES



TRUSTEES' REPORT FOR THE YEAR ENDED 31ST DECEMBER 2022

The Trustees are delighted to present their annual report together with the financial review for Hendy Foundation for the year ended 31st December 2022. The Trustees confirm that the annual report and financial review of the Charity comply with the current statutory requirements and the requirements of the Charity's governing document.

HENDY FOUNDATION

Hendy Foundation is a local charity, established in 2018, whose purpose is to provide financial grants to local charities within the area in which Hendy Group Ltd operates, namely Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent.

For the past four years, Hendy Foundation has been dedicated to making a difference to local charities that require financial funding in order for their own charities to in turn provide services to their own beneficiaries.

Our aim is to encourage community grant funding and support local charities and causes, while raising awareness of the charities and causes through social media platforms.

STRATEGY

We understand the need to continuously review and plan for the future. Our strategy sets out our objectives for the short and medium term.

OUR PURPOSE

Our purpose is to provide financial awards to local charities and causes.

OUR MISSION

Our mission is to provide a professional service to local causes to help improve charitable services within the local communities in which Hendy Group Ltd operates.

OUR OBJECTIVES

The charity's objectives are to help improve the lives of the beneficiaries of local charities.

Our strategic objectives are to:

- Continue and to improve upon our own fundraising so that more grants can be awarded each year
- Develop our skills, knowledge and techniques to ensure that we meet the needs of our causes
- Manage our charity as effectively as possible while continuing to build upon the charity's brand and reputation.

OUR VALUES

- Committed to excellence and focusing on continued improvement
- Providing professional service to all we deal with
- Innovative to ensure we embrace new opportunities
- Collaborative to ensure we support each other and other organisations

STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Hendy Foundation was established in November 2018 and is registered with the Charity Commission in England, number 1180518.

The Governing Document is available to view on the Hendy Foundation website.

GOVERNING BODY

The members of the Governing Body are the trustees detailed on page 2 of this annual report.

Trustees are recruited on a two-year term. Trustees are eligible for reappointment if the majority resolves, with a limit of three terms. This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established in 2018 when Hendy Group Ltd realised the need to formalise its grant-making facility. The formation of Hendy Foundation has improved the grant-making procedure with independent trustees and a dedicated fundraising strategy. The Board of Trustees sits independently from Hendy Group Ltd and the trustees ensure that all donations are made to all the counties in which Hendy Group Ltd operates.

Hendy Group Ltd provide quarterly donations to Hendy Foundation and also offer other non-financial support, including the use of its facilities for meetings, providing the payment terminals to facilitate the Pennies payments, marketing and advertising support, and colleague and stakeholder engagement opportunities.

REMUNERATION POLICY

The Board of Trustees is responsible for defining the Remuneration Policy.

Currently, no trustees receive remuneration for work carried out on behalf of Hendy Foundation, and all trustees operate on a voluntary basis. An Expenses Policy has been defined by the Board of Trustees, allowing for reimbursement of costs incurred while on Hendy Foundation business, namely travel, accommodations and other incidental costs. To date, no trustee has claimed any expenses. The Expenses Policy is reviewed on an annual basis.

ORGANISATIONAL MANAGEMENT

The members of the Board of Trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the trustees, who have a defined role to ensure the smooth running of the charity.

Decisions on awarding grants are made by a trustee vote at Quarterly Trustee Meetings.

RECRUITMENT AND TRAINING OF TRUSTEES

During the 2022 financial year, the total number of trustees stood at five, with no change from the previous year.

Reappointments were made for Rebecca Hendy and Mark Busby for a further two-year period.

No training was provided, although training is available should a trustee require it.



STRATEGIC REPORT

STRATEGIC REPORT

AIMS AND OBJECTIVES

Hendy Foundation's aims are to help charities, charitable organisations and individuals in need within the footprint of Hendy Group dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support, and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted, while the due diligence process ensures all supporting applications meet the Foundation's aims and objectives.

HOW OUR ACTIVITIES DELIVER PUBLIC BENEFIT

All of the charitable activities are focused on delivering financial grants for local charities, causes and individuals. These activities are reviewed regularly by the trustees at every Quarterly Trustee Meeting.

The charities and causes that benefit from a grant from Hendy Foundation not only must be located in the aforementioned geographical areas, but additionally should not be of a political, religious, national or international purpose. All grants awarded have to be used for the purpose of the beneficiaries within the said geographical areas within a 12-month time period.

Where a religious or political charity can prove that the donation will not be used for promoting religious or political views and subsequently offer their services to beneficiaries of a differing political or religious view, their grant application will be considered.

Likewise, if a national charity can prove that the award will be used solely for the required geographical area and not to be used nationally, again the grant application will be considered.

The Trustees only consider grant applications via the online grant application form, which opens three or four times per year. All received applications are considered by all trustees, which results in a number of the applications being shortlisted, followed by a robust due diligence process prior to awarding a grant to the successful applicant.

Following a 12-month period and in line with our terms and conditions, all successful applicants must complete a grant funding report that identifies how and when the grant was used. This ensures that the grant was used for its original purpose as per the grant application and the trustees can monitor the success of the grant.

Those charities that do not comply with the 12-month conditions or have not spent the grant in accordance with the terms and conditions will be asked to return the grant in full.

WHO BENEFITED FROM OUR GRANTS IN 2022?

A total of 47 charities and organisations were awarded financial grants during the 2022 financial year, with a total of £96,131 being pledged.

Hendy Foundation prides itself on donating funds to a wide variety of causes, and subsequently the beneficiaries are diverse, from a wide range of ages, demographic profiles and locations.

ROUND 1 OF GRANT APPLICATIONS

Baby Umbrella, Kent
Bournemouth Lifeguards, Dorset
Butterflies Bereavement, Hampshire
Eastbourne Area Community First Responders, East Sussex
Henfield Haven, West Sussex
In the company of horses, West Sussex
Live Music Now South West, Devon
Pedal People, East Sussex
Southampton City Farm, Hampshire
Ten Little Toes Baby Bank, West Sussex
The Elizabeth Foundation, Hampshire
The Youth Counselling Project, East Sussex
Winchester Street Reach, Hampshire

ROUND 2 OF GRANT APPLICATIONS

Bognor Regis Shop Mobility, East Sussex
BreatheEasy Eastbourne, East Sussex
Catch 77, Devon
Gully's Place, Dorset
Sevenoaks Wheelchair Football, Kent
The Moving On Project, Hampshire
The Rainbow Centre, Hampshire
The Vale Pantry, Dorset
Veterans Outdoors, Devon
Warming up the Homeless, East Sussex
You Raise Me Up, East Sussex

ROUND 3 OF GRANT APPLICATIONS

Friends of Southampton Old Cemetery, Hampshire (annual donation)

ROUND 4 OF GRANT APPLICATIONS

Baby Necessities, Hampshire

CASE, East Sussex

Chomp Brighton, East Sussex

Cosham Community Larder, Hampshire

Encircles, Wiltshire

Exeter Food Action, Devon

Faithworks Wessex, Dorset

Feed the Community Project, Hampshire

Friends of Holcot, Surrey

Hope for Food, Dorset

Hope Housing, Dorset

Off the Record, Hampshire

Olive Tree Cancer Support, West Sussex

Ringwood Foodbank, Hampshire

Sanctuary Chichester, West Sussex

Solent Youth Action, Hampshire

Stripey Stork, Surrey

Toucan Diversity Training, Hampshire

Vintage Years, West Sussex

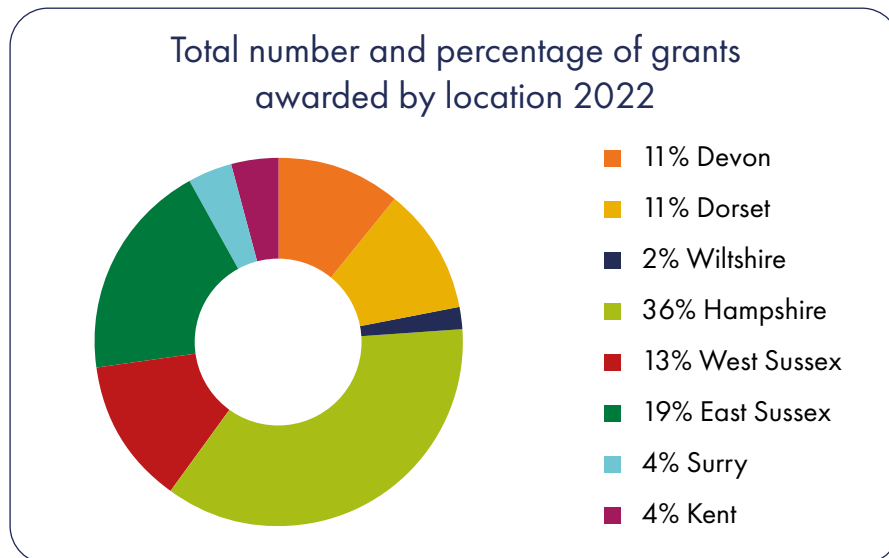
Winchester Goalball, Hampshire

GRANT STATISTICS

During 2022, 47 charities and organisations were awarded grants. Four of these awards were not paid during the 2022 financial period due to requiring further due diligence prior to payment; however, all outstanding awards were paid in early 2023.

The final decision to donate relies on the quality of the applications being received from the accepted areas and whether or not they pass the due diligence procedures. Grant applications from Surrey remain low for a second year, while there has been a decline in the number of applications from Wiltshire and Kent. There has been a marked improvement from applications from Devon, which was a concern in 2021. Awards have been made to all represented counties.

During 2022, the average grant awarded was £2,045 (2020: £1,290).



OUR IMPACT

Year on year, grants awarded have increased. It is felt that the community's awareness of the services that Hendy Foundation offers is becoming more prevalent and consequently more communities are benefiting from the grants. Grants awarded remain within the counties that Hendy Group Ltd operates.

FUNDRAISING

Fundraising during the past two years has been challenging; however, 2022 saw a very successful year with the highest level of fundraising to date. This ensures that more money is available to donate to successful grant applicants without relying solely on the main donor, Hendy Group Ltd.

We would like to thank the following people and organisations for their kind donations during 2022.

- Hendy Group Ltd
- Pennies
- AFC Hiltingbury
- Gardx Ltd
- Cotton Graphics
- Colleagues of Hendy Group Ltd
- Customers of Hendy Group Ltd
- Attendees of the Hendy Group Golf and Activity Day at Remedy Oak in Dorset
- Ferndown Rotary Norman Hendy Golf Day
- Rob Proctor
- Mr Davidson
- Dorset County Cricket Club
- Romsey Marathon
- Individual supporters





Part of the fundraising plan for 2022 was to increase the levels of fundraising in order to try and help meet the additional demand for grants that Hendy Foundation has been experiencing, particularly since Covid, where by many charities are still struggling with the reduced levels of income.

Fundraising events for the year included:

- Hendy Group Ltd Golf and Activity Day at Remedy Oak Golf Club, Dorset – money raised was donated to a Dorset-based charity
- Tailor-made golf caps were kindly donated by Cotton Graphics, and these were sold to colleagues of Hendy Group Ltd
- Rob Proctor’s East coast of America cycle challenge from Canada to Mexico
- Romsey Half Marathon challenge
- South Coast Ultra Challenge walks
- Hendy Group colleague Christmas Jumper Day
- Tunbridge Wells Half Marathon
- Ferndown Rotary Golf Day – money raised was donated to a Dorset-based charity
- Hendy Foundation 4th birthday auction – money raised from this auction was donated to food banks and community pantries across the South Coast



It was decided with the increased level of fundraising, Hendy Foundation should register with the Fundraising Regulator and take into account its guidance on best practice and reporting of fundraising activities in order to improve on the current fundraising policy.

As a charity with an income below £1m, Hendy Foundation does not have a legal duty to provide fundraising statements; however, the trustees consider it good practice to include this in the annual report and comply with The Code of Fundraising Practice. The trustees want to promote openness and transparency to reassure donors and stakeholders that the fundraising activities are dealt with accordingly and with best practice.

All fundraising has been carried out by the trustees on a voluntary basis as part of their role as a trustee. No trustees were reimbursed any costs for their fundraising duties. No third party was involved in any of the fundraising activities on behalf of Hendy Foundation. No professional, third party or paid-for fundraisers have been employed by Hendy Foundation.

No complaints were received about Hendy Foundation's fundraising activities.

The Fundraising Policy is in the process of being updated to reflect the best practice guidance to ensure the following is adhered to. The Fundraising Policy is reviewed on an annual basis and comprises:

- We will be polite and sensitive to people's circumstances
- We will explain where the money will be donated in a way the donor will understand
- When interacting with donors, we will not place undue pressure to donate
- We will be mindful of vulnerable people
- Cash will be counted by at least two unrelated people
- Cash will be banked as soon as possible
- Card transactions will be via a secure method
- Personal data of donors will not be stored in written format or electronically

RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

Governance

- Failure to maintain proper records and financial accounts; failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures
- Financial and investment management
- Adequacy of reserves and cashflow
- Reliance on one donation source

COMPLIANCE AND LAW REGULATION

- Breach of legal and statutory requirements

GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests



FINANCIAL REVIEW

FINANCIAL REVIEW

BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (CIO), the trustees' report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31st December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisations (General) Regulations 2012 when preparing its accounts. This is the third accounting period on which Hendy Foundation is reporting.

FINANCIAL PERFORMANCE

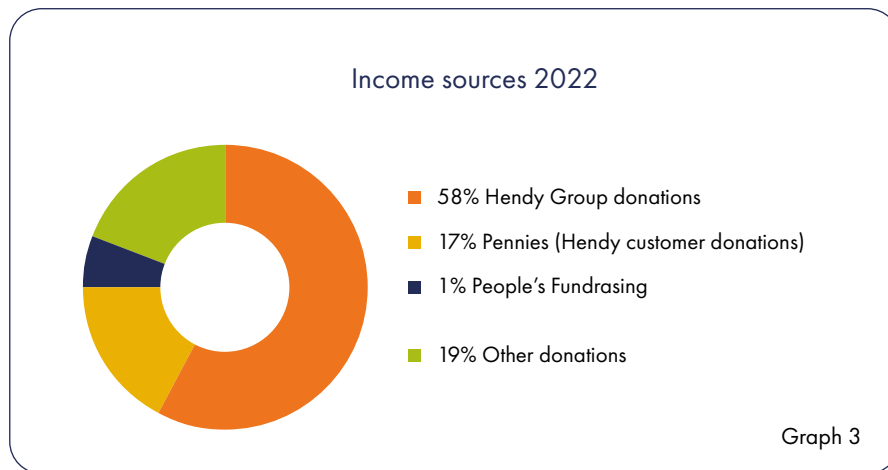
Hendy Foundation received £87,081 in donations in 2022 (£56,292 in 2021) and spent £97,496 on grants, £900 on sponsorship and £433 on general expenses (£52,690, £0 and £285, respectively, in 2021). A balance of £18,632 was carried forward to 2023 (£30,380 in 2021). The total value of grants awarded during the 2022 financial year ended 31st December was £96,131, with £89,086 paid within the year and the balance of £7,045 carried forward to 2023 and all settled by mid-May.

INCOME

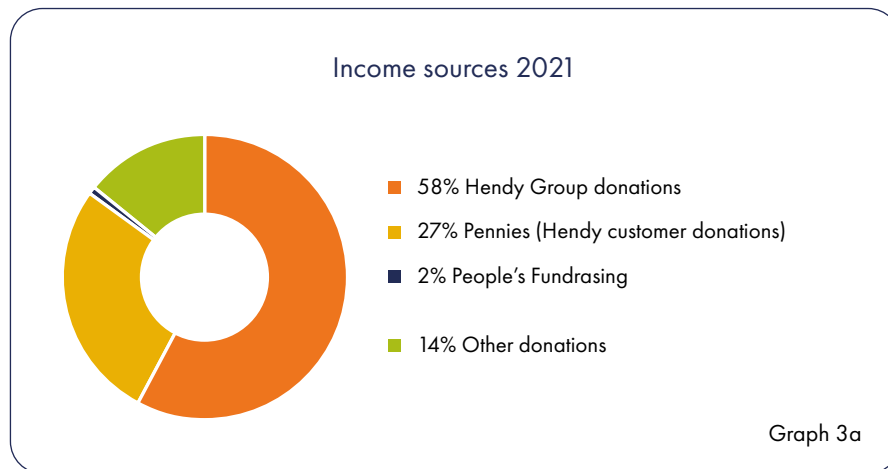
A major source of income for Hendy Foundation in 2022 was from Hendy Group Ltd, whose donations amounted to £53,039 in respect of Hendy Group Ltd's trading performance in 2022, which was paid quarterly in arrears. Hendy Foundation continued its arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals; with the consent of Hendy Group Ltd, this facility was made available to all payment terminals within the dealerships across the entire Group. By the end of the year, Hendy Foundation had received a total of £14,836 (£14,706 in 2021) from Hendy Group Ltd's customers who had made micro-donations of £1 per transaction – an important source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd operational area.

In addition to the main donations from Hendy Group Ltd and their customers, a total of £19,206 was received from a variety of donors on both restricted and unrestricted basis.

Graph 3 shows how the sources of income for Hendy Foundation were broken down in 2022.



vs



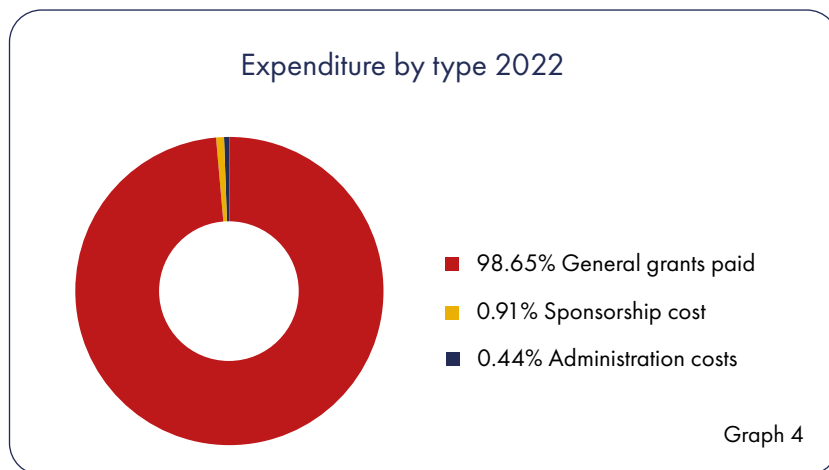
EXPENDITURE

During the year, grants of £96,131 (£57,690 in 2021) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd's business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to. The total expenditure for grants was in excess of the funds received, and as a grant-funding charity, we aim to distribute those funds as soon as possible, while still retaining the small reserve, as per our reserves policy.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and bank charges, totalling £275 in the year (£285 in 2021), representing around 0.4% of its total expenditure (0.5% in 2021). There was a cost of £900 in respect of sponsorship for fundraising, which resulted in a 742% increase in colleague-enabled income.

An element of expenditure will be required in 2023 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditure, but Hendy Foundation achieved a figure of 98.65% of its expenditure in 2022 being related to providing grants (99% in 2021), which was in line with its target for the year.

Graph 4 shows the expenditure in 2022 by type of activity.



PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of this document). The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year-end, the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.

OUTLOOK

Looking ahead, of the balance of £18,632 held in cash deposits at the bank on 31st December 2022, £7,045 was earmarked for grant awards that had been approved in the year but had not been paid out, although these were subsequently paid during 2023. After taking this into account, a balance of £11,587 will be carried forward to fund grants, extremely modest running costs and a provision to maintain a small reserve (see below).

There are a number of colleague-enabled fundraising events planned, the Pennies contributions are increasing modestly year-on-year and the commitment from Hendy Group Ltd remains consistent for 2023. With this continued growth in income and the reserves brought forward, the trustees of Hendy Foundation are confident that they will be able to increase their distribution of funds to those who need it most.

RESERVES POLICY

Hendy Foundation does not provide any services directly, neither does it have any material assets nor any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of December 2022, there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis for the foreseeable future.

Hendy Foundation has an earmarked reserve of £2,000 (£2,000 at the end of December 2022) to meet its ongoing commitments, such as administration and independent examination costs. It will hold as designated, unrestricted reserves any ongoing commitments to third parties. The Reserves Policy will be reviewed on an annual basis.

Approved by trustees and signed on their behalf

A handwritten signature in black ink that reads "R Hendy". The signature is written in a cursive style with a large, looping initial "R" and a long, sweeping underline that extends under the word "Hendy".

Rebecca Hendy, Chair

11th September 2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HENDY FOUNDATION

I report to the trustees on my examination of the accounts of Hendy Foundation ("the charity") for the period ending 31st December 2022.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE
independent-examiner.net, 39 Enfield Road, Poole BH15 3LJ

Date: 11th October 2023

RECEIPTS AND PAYMENT ACCOUNT AS OF 31ST DECEMBER 2022

RECEIPTS AND PAYMENT ACCOUNT AS OF 31ST DECEMBER 2022				31/12/21
	Unrestricted	Restricted	Total	Total
RECEIPTS				
Hendy Group	50,039	3,000	53,039	31,332
Pennies donations	14,836		14,836	14,706
People's fundraising	5,528	5,959	11,488	745
Other donations	6,644	1,075	7,719	9,509
	77,047	10,034	87,081	56,292
PAYMENTS				
Grants paid	88,591	8,905	97,496	52,690
Sponsorship costs	900		900	0
Administration costs	433		433	285
	89,924	8,905	98,829	52,975
NET INCOME	-12,878	1,129	-11,748	3,317

STATEMENT OF ASSETS AND LIABILITIES AS OF 31ST DECEMBER 2022				31/12/21
CURRENT ASSETS				
Bank current account	18,631.57			30,380.00
	18,631.57			30,380.00
CURRENT LIABILITIES				
Grants unpaid	7,045.27			8,410
	7,045.27			8,410
AVAILABLE FUNDS				
Unrestricted funds	9,586.30			19,970.00
Restricted funds	-			0
Designated funds	2,000.00			2,000.00
		11,586.30		21,970

SIGNATURE



Rebecca Hendy, Chair of Trustees

SIGNATURE



Christine Drew, Treasurer



hendyfoundation.org

Hendy Foundation Registered Charity in England Number 1180518,
School Lane, Chandlers Ford, Eastleigh, Hampshire SO53 4DG

HENDY FOUNDATION

England & Wales - Charity number 1180518

Accounts



TRUSTEES' ANNUAL REPORT AND FINANCIAL REVIEW

FOR THE PERIOD 1 JANUARY 2021 – 31 DECEMBER 2021



Registered Charity Number: 1180518

HENDY FOUNDATION

TRUSTEES

Rebecca Hendy, Chair of Trustees

Craig Southin, Treasurer
(Retired September 2021)

Alyson Marlow, Secretary
(Re-appointed for term 2 in May 2021)

Mark Busby

Richard Scott

Christine Drew, Treasurer
(appointed November 2021)

PRINCIPAL OFFICE

School Lane, Chandler's Ford,
Hampshire SO53 4DG

CHARITY REGISTRATION NUMBER

1180518

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE
39 Enfield Road, Poole, Dorset
BH15 3LJ

BANKERS

HSBC Southampton
55 Above Bar Street, Southampton,
SO14 7DZ



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CHAIRPERSON'S REVIEW

Like many charities and indeed most organisations, Hendy Foundation was impacted by the COVID-19 pandemic during 2021, but I am pleased to report that our grant services continued to support local charities for the duration of the year.

The Trustee Board welcomed Christine Drew this year as Treasurer, who offers her diverse skills to ensure the smooth financial running of the charity.

Since 2019, when the first grants were awarded, Hendy Foundation has reached an amazing milestone, as we have now donated over £100,000 to local charities within the area that Hendy Group Ltd operates – Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent. Despite all the challenges COVID-19 brought, 2021 saw the highest annual value of grants awarded since it was founded, with over £60,000 in the 12-month period.

It has become very clear that, more than ever, smaller charities are relying on grants from charities such as ourselves, despite fundraising activities gradually getting back to pre-Covid times. Yet the gap in their typical fundraising activities and the need to dip into their reserves mean that Hendy Foundation has never been so busy. The round of online grant applications that opened in Quarter 2 saw the most applications ever received, totalling almost 170 requests, worth almost £1m (2020: 149). Of these grant requests, 48 donations were awarded, with an average donation of £1,290.

As a result of the increased demand, our own fundraising has never been more important, and consequently, additional fundraising activities with Hendy Group Ltd and their colleagues have provided a welcome increase in funds.

One of the aims of Hendy Foundation is to provide grants to a wide variety of charities and to look at each application on its own merits. 2021 was no exception, and grants awarded included a wheelchair, a radio licence, gardening equipment, counselling, gymnasium equipment, nutrition courses, cancer services and computer equipment, to name but a few. The trustees take pride in being able to work with so many diverse charities and organisations, and it is a great pleasure to be able to help so many beneficiaries with such differing needs.

We closed the financial year with three outstanding pledges, and the future of 2022 looks bright as further fundraising events start to take shape to support Hendy Foundation.

Once again, my thanks go to the individuals, Hendy Group colleagues and customers, Hendy Group Ltd, and all the organisations who have kindly donated to Hendy Foundation, as we couldn't do this without you. We run a very tight ship and are very pleased to say that 99% of all donations received are pledged directly to the charities in our local communities. It also goes without saying that this work could not happen without the dedicated efforts of the Board of Trustees, who give up their time voluntarily to support these amazing causes.

REBECCA HENDY – CHAIRPERSON



STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Hendy Foundation was established in November 2018 and is registered with the Charity Commission, number 1180518.

GOVERNING BODY

The members of the Governing Body are the trustees detailed on page 2 of this annual report.

Trustees are recruited for a two-year term, with the exception of the two founder members, Mark Busby and Rebecca Hendy, who were appointed to an initial four-year term. Trustees are eligible for re-appointment if the majority resolves, and with a limit of three terms. This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established by Hendy Group Ltd, which wanted to formalise its grant-making facility, even though in the past it had consistently provided donations to local causes. The creation of Hendy Foundation has improved the grant-making process by the use of dedicated trustees, who sit independently from the company itself. The trustees ensure that the funds are spent with the charity's values in mind, and that all counties that Hendy Group Ltd operate within are equally represented.

The Board of Directors from Hendy Group Ltd agreed to donate, during 2021, £1 per retail vehicle sold directly to Hendy Foundation, and it is worth mentioning that the Directors or colleagues have no input into where the donation is awarded, in order for the charities to be awarded purely on their own merits and without prejudice.

Donations from Hendy Group Ltd in 2021 amounted to £31,332 (2020: £12,500).

As well as monetary donations, Hendy Group Ltd offers premises free of charge for meeting use, provide the payment terminals to facilitate the Pennies donation transactions, and provide a donation platform for Hendy Group colleagues to purchase items such as tickets to sporting events via an internal online auction facility.

REMUNERATION POLICY

The Board of Trustees is responsible for defining the Remuneration Policy and deciding upon the remuneration for the trustees.

Currently, no trustees receive remuneration for work carried out on behalf of Hendy Foundation, and all the trustees operate on a voluntary basis. An Expenses Policy has been defined by the Board of Trustees, allowing for reimbursement of costs incurred while on Hendy Foundation business, namely travel, accommodation and other incidental costs. To date, no trustee has claimed any expenses.

ORGANISATIONAL MANAGEMENT

The members of the Board of Trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the trustees, who all have a defined role to ensure the smooth running of the charity.

Decisions on awarding grants are taken by vote by all trustees at Quarterly Trustee Meetings.

RECRUITMENT AND TRAINING OF TRUSTEES

Potential trustees are identified by members of the Board of Trustees and considered as a whole by all trustees themselves against the requirements concerning eligibility, competence, specialist skills, diversity and knowledge gaps. They seek to achieve a balance of experience and background. Open advertising is undertaken when necessary.

The Chairperson holds meetings with new trustees to ensure that all relevant documentation is provided including policies, legal documentation and processes taken when determining grant applications.

Further training is offered to all trustees.

OBJECTS AND PRINCIPAL ACTIVITIES

OBJECTS

The objects of the charity are to provide financial assistance to local charities, individuals and charitable organisations within the area that Hendy Group Ltd operates.

The wide variety of causes ensures that financial assistance can be provided to the majority of charities, individuals and charitable organisations within the designated area, with the exception of national charities, overseas charities, or causes with religious or political purposes.

PRINCIPAL ACTIVITIES

The main activity of Hendy Foundation is to supply restricted grants to local charities, charitable organisations and individuals by providing financial support to a wide variety of charitable projects and services.

Hendy Foundation aims to achieve the maximum possible beneficial impact from its grant-making and gives priority to funding smaller projects that have difficulty in raising funds elsewhere.

Hendy Foundation maintains a presence on the internet – www.hendyfoundation.org – and through social media platforms: Facebook, Twitter, Instagram and LinkedIn. Applications are not accepted by post or email, and applicants must submit a grant application through the online application form on the charity website – this method of applying ensures consistency of the applications, secure data capture and eases administration.

The online grant application was opened three times in 2021, with the opening times announced via social media and on the website. Communication via the online contact form can be received 24/7 during the opening of the grant application window.



STRATEGIC REPORT

STRATEGIC REPORT

AIMS AND OBJECTIVES

Hendy Foundation’s aims are to help charities, charitable organisations and individuals in need within the footprint of Hendy Group dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support, and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted while the due diligence process ensures all supporting applications meet the Foundation’s aims and objectives.

GRANT STATISTICS

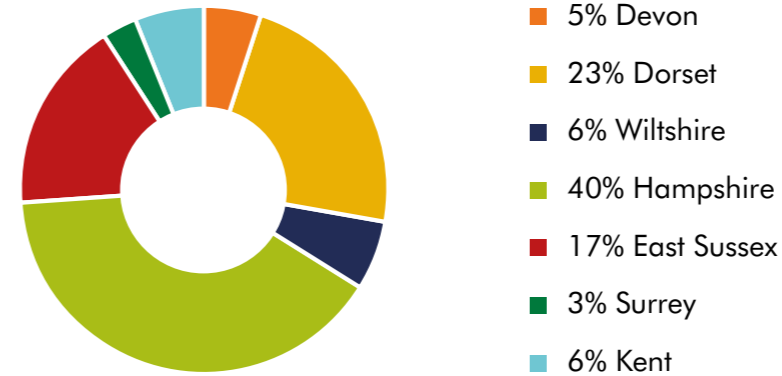
During 2021, 48 charities and organisations were awarded grants. Five of these awards were not paid during the 2021 financial period due to requiring further due diligence prior to payment; however, all outstanding awards were paid in early 2022.

The final decision to whom to donate relies on the quality of the applications being received from the accepted areas, and whether or not they pass the due diligence procedures. It is clear from these figures and comparing those to 2020 figures, that more applications need to be received from Surrey and Devon in particular, in order to have a more even spread of awards across all counties.

During 2021, the average grant awarded was £1,290 (2020: £1,000).

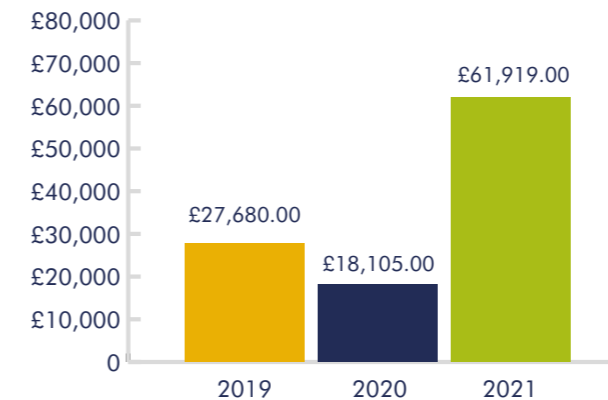
The following graphs show the number of grants awarded by location in 2022, and the total value of grants awarded comparing 2021 with previous years.

Total number and percentage of grants awarded by location 2021



Graph 1

Value of donations by year



Graph 2

FUNDRAISING

No fundraising activities were planned for 2021 due to the uncertainty that COVID-19 could bring. However, as the year progressed, and the restrictions were reduced, a number of fundraising activities were organised in conjunction with Hendy Group Ltd.

The Hendy Group Golf Day and the Hendy Performance Thruxton Day raised funds that were greatly received.

Meanwhile, Team Salisbury from the dealerships in Salisbury ran the Tough Mudder Challenge and achieved a great (but muddy) finish and a well-deserved donation.

The Trustees are planning further events for 2022 to ensure the fundraising budget remains on target while improving the income stream diversity.

WHO WE HAVE SUPPORTED IN 2021

Hendy Foundation prides itself on providing grants for a diverse range projects and services. Here is who we fundraised for in 2021.

HOSPITAL RADIO PLYMOUTH, DEVON

The donation covered the cost of their licence fees so they could continue to provide radio services to hospitals and care homes in Devon.

BOGNOR AMATEUR BOXING CLUB, WEST SUSSEX

During lockdown, Bognor Boxing Club found themselves homeless. The donation provided boxing equipment for their new facilities.

CHICHESTER INFORMATION SHOP, WEST SUSSEX

Our donation provided 100 hours of counselling support for 13 to 25-year-olds in the Chichester area.

TYLER'S TRUST, HAMPSHIRE

Tyler's Trust provides gift boxes to seriously ill children. Our donation provided items for these boxes.

MANHOOD WILDLIFE AND HERITAGE GROUP, EAST SUSSEX

The donation provided gardening equipment for their Living Landscape project.

HAMPSHIRE FOSTERING NETWORK, HAMPSHIRE

The donation helped pay for children in foster care attend the residential break called the Big Activity Week.

THE BUS SHELTER, DORSET

We provided a grant to pay for a washing machine and tumble drier for homeless adults.

JACK LAYTON, HAMPSHIRE

The grant contributed towards the cost of a new wheelchair for Jack.

UK HARVEST, WEST SUSSEX

The grant paid for the repair to their van so that they could continue to deliver food parcels to those in need.

AFC BOURNEMOUTH COMMUNITY SPORTS TRUST, DORSET

The grant paid for sports activities during school holidays for children with disabilities.

CANCER UNITED, WEST SUSSEX

Cancer United is a choir for people who have had or are undergoing treatment for cancer. Our donation provided a new laptop so that they could record and produce their music and choir sessions.

ELING SCHOOL PTA, HAMPSHIRE

Our donation provided funds to help purchase new playground equipment.

EVIE'S GIFT, WILTSHIRE

Evie's Gift helps families with children undergoing treatment for life limiting illnesses. The donation from Hendy Foundation provided accommodation for parents so they can be near their child during treatment.

FOREST ROW COMMUNITY FRIDGE, EAST SUSSEX

The donation from Hendy Foundation provided food and essential items for families in need.

GROOMBRIDGE MEN'S SHED, KENT

The Men's Shed help men with loneliness and mental health issues. The donation from Hendy

Foundation contributed towards carpentry items for their workshop.

HEADWAY PORTSMOUTH AND SOUTH HANTS, HAMPSHIRE

The donation contributed towards their outreach programme, helping adults with head injuries.

HELPING YOUNG MINDS, DORSET

The grant from Hendy Foundation paid for counselling sessions for children and young adults to help deal with stresses that they may encounter such as bullying, exam stress and family issues.

HORATIO'S GARDEN, WILTSHIRE

We funded a new digital camera to be used in one of their spinal injury gardens in Salisbury.

KANGAROOS MID-SUSSEX, SUSSEX

The donation provided toys for a new sensory room and lending library, for children with learning disabilities.

MARY HOW TRUST FOR CANCER PREVENTION, WEST SUSSEX

The donation from Hendy Foundation provided cancer prevention screening equipment.

MEMORY LANE EASTBOURNE, EAST SUSSEX

Our donation helped fund activities for people with dementia.

MYTIME YOUNG CARERS, DORSET

During the various lockdowns, children who care for an adult felt particularly isolated, and Hendy Foundation provided a donation to purchase laptops for these young carers.

SOUTH CENTRAL AMBULANCE CHARITY, HAMPSHIRE

Our grant provided two defibrillators to help the paramedics who work within this charitable ambulance service.

VICTORIA'S PROMISE, HAMPSHIRE

The grant funded costs towards services to help women with cancer, such as housekeeping, laundry, babysitting and yoga.

VICTORY HANTS, HAMPSHIRE

The donation funded a social inclusion cup for children with disabilities.

WAYMAKERS DEVON, DEVON

A grant from Hendy Foundation helped provide coaching support for children with autism.

WINCHESTER Go LD, HAMPSHIRE

The grant provided food courses and nutritional education to vulnerable adults, particularly in need during the lockdowns to help with loneliness and the need to eat healthily.

HAMPSHIRE AND ISLE OF WIGHT AIR AMBULANCE, HAMPSHIRE

A total of two donations were given to HLOWAA during 2021. It costs HLOWAA approximately £2,890 for each mission to fly their helicopter to help people in need. The donations from Hendy Foundation covered the cost of at least one mission.

FRIENDS OF SOUTHAMPTON OLD CEMETERY, HAMPSHIRE

An annual donation was given to this charity to help maintain the grounds of this old cemetery, which helps with conservation, maintenance and education.

BRIGHTON AND HOVE SPEAKOUT, EAST SUSSEX

The donation helped parents with learning difficulties who are going through child protection proceedings.

BROADLANDS RDA, HAMPSHIRE

Broadlands RDA provide pony rides for people with disabilities. The donation from Hendy Foundation funded new electric fencing to help improve the fitness and well-being of the ponies, thus reducing veterinary costs.

CANCERWISE, WEST SUSSEX

The donation from Hendy Foundation provided furniture for their new Cancer Support Centre.

CHIDEOCK VILLAGE HALL, DORSET

A grant was awarded to Chideock Village Hall so they could build a new access ramp, as their current ramp was dangerous for wheelchairs and parents with buggies and prams.

CHILDREN WITH CANCER FUND (POLEGATE), EAST SUSSEX

The grant provided 20 families of children with cancer the chance to go to Warrior Adventure Park, ensuring that the whole family experienced a special day out during what was a very difficult time for everyone in the family.

EDUCATING INDIVIDUALS EMPOWERING FAMILIES, HAMPSHIRE

The grant allowed parents and carers of disabled children video access and online tools to help strengthen the support they get within the community.

EMMAUS HASTINGS AND ROTHER, EAST SUSSEX

Our grant provided gym equipment for a new purpose-built gym for homeless adults.

FIRST LIGHT SOUTH WEST, DEVON

The donation from Hendy Foundation paid for leaflets, business cards and posters for this charity that helps men and boys who have suffered sexual abuse or rape.

HARLEQUIN CARE DORSET, DORSET

The grant paid for respite days for unpaid carers of the sick, frail or disabled.

JIGSAW SOUTH EAST, SURREY, KENT, EAST SUSSEX AND WEST SUSSEX

The donation provided support for 4 to 18-year-olds who have suffered bereavement of a loved one.

KENT SEARCH AND RESCUE, KENT

The donation from Hendy Foundation provided First Responder medical training and equipment for a team who look for lost people in Kent.

LIFE CENTRE, WEST SUSSEX

Our grant provided specialist training for a therapist for people suffering with unwanted sexual experiences.

MY SISTER'S HOUSE, WEST SUSSEX

A donation from Hendy Foundation helped purchase two laptops to help support women who have suffered with physical, emotional and sexual abuse.

POOLE COMMUNITY TRUST, DORSET

A grant from Hendy Foundation provided shrubs and trees for a deprived communal area in Dorset.

READ EASY WINCHESTER, HAMPSHIRE

A grant from Hendy Foundation provided six new coaches to teach adults to read.

SAFE FOUNDATION, DEVON

Our donation contributed towards their trauma recovery project to help people who had suffered from domestic violence and abuse.

THE SWANAGE SCHOOL, DORSET

The donation helped set up the Robot Wars Project, which helps children with career advice.

UNDERWIRED, EAST SUSSEX

The donation from Hendy Foundation paid for 32 families with disabled children to go and watch a multi-dimensional family musical.

ACHIEVEMENTS

The trustees aim to decide on all applications within one month of the closure of the grant application form, and no distinction is made between the value of the requested grant – all grant applications receive the same level of consideration over the same time period.

The shortlisting decision is made at the Quarterly Trustee Meetings, with further due diligence meetings being held at a later to date to finalise the awards.

The award process is constantly evaluated at each meeting to ensure that the decisions are taken quickly and thoroughly, allowing for all non-successful applicants to be informed immediately after the decision has been made. The shortlisted applicants are required to submit documents to support their application, including and not limited to, bank statements, financial reports, quotations and fundraising plans. Once this information is received, the trustees will finalise the list of successful applicants.

MEASURING IMPACT

The impact of our grant-making is measured against whether the donation has been spent according to the grant application.

All charities, organisations and individuals have to comply with the terms and conditions and must report to Hendy Foundation on how the donation has been spent within 12 months of receipt of payment of their grant. All successful applicants are contacted within the 12-month period to discuss how their grant has been used and the level of impact it has had on their beneficiaries. We see this in the form of letters, photographs, invoices and Impact Reports – all of which are acceptable depending on the type of organisation.

RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

GOVERNANCE

- Failure to maintain proper records and financial accounts, failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures

FINANCIAL AND INVESTMENT MANAGEMENT

- Adequacy of reserves and cashflow
- Reliance on one donation source

COMPLIANCE WITH LAW AND REGULATION

- Breach of legal and statutory requirements

GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests.



FINANCIAL REVIEW

FINANCIAL REVIEW

BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (“CIO”) the trustees’ report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period, without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31 December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisations (General) Regulations 2012 when preparing its accounts. This is the third accounting period on which Hendy Foundation is reporting.

FINANCIAL PERFORMANCE

Hendy Foundation received £56,292 in donations in 2021 (£27,570 in 2020) and spent £52,690 on grants and £285 on general expenses (£34,463 and £688, respectively, in 2020). A balance of £30,380 was carried forward to 2022 (£27,063 in 2021). The total value of grants awarded during the 2021 financial year ended 31 December, was £61,100 with £52,690 paid within the year and the balance of £8,410 carried forward to 2022 and all settled by the first week in February.

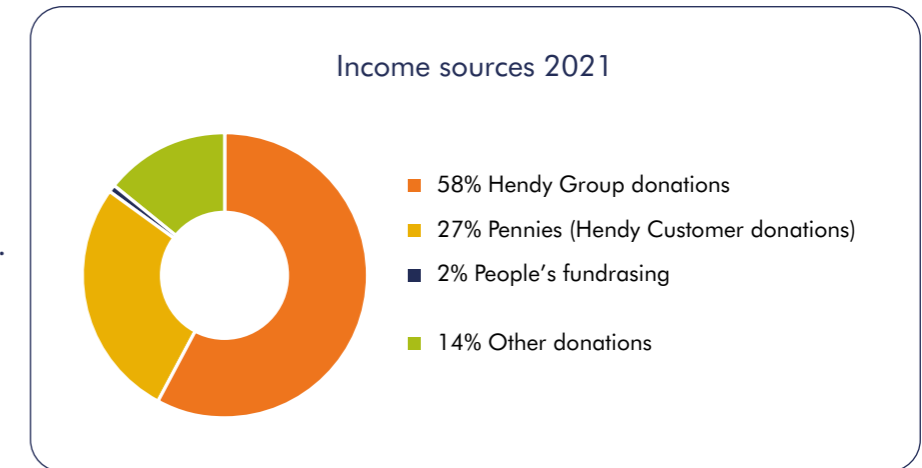
INCOME

A major source of income for Hendy Foundation in 2021 was from Hendy Group Ltd. whose donations amounted to £31,332 in respect of Hendy Group Ltd.’s trading performance in 2021, which was paid quarterly in arrears. The COVID-19 pandemic had a lesser impact on the Hendy Group Ltd., in terms of its ability to trade and general economic conditions than during the previous year. Hendy Foundation continued its arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals. With the

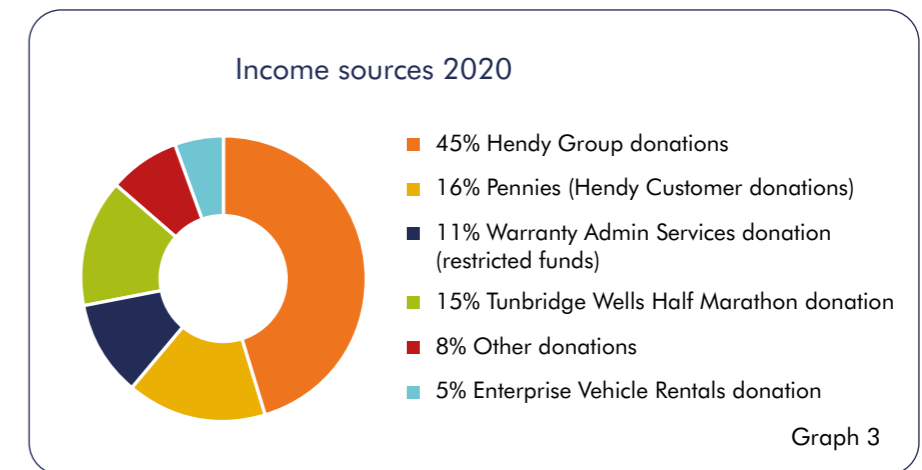
consent of Hendy Group Ltd. this facility was made available to all payment terminals within the dealerships across the entire Group. By the end of the year, Hendy Foundation had received a total of £14,706 (£4,378 in 2020) from Hendy Group Ltd.’s customers who had made micro-donations of £1 per transaction – an important source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd. operational area.

In addition to the main donations from Hendy Group Ltd. and their customers, a total of £10,254 was received from a variety of donors on both restricted and unrestricted basis.

Graph 3 shows how the sources of income for Hendy Foundation were broken down in 2021.



vs



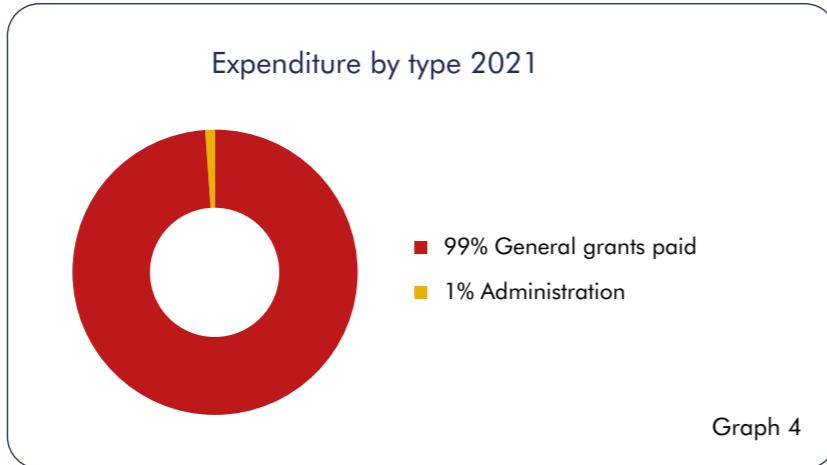
Graph 3

EXPENDITURE

During the year, grants of £57,690 (£31,463 in 2020) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd’s business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to. The total expenditure for grants was in excess of the funds received and, as a grant funding charity, we aim to distribute those funds as soon as possible, while still retaining the small reserve, as per our reserves policy.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and bank charges, totalling £285 in the year (£688 in 2020), representing around 0.5% of its total expenditure (1% in 2020). There were no costs of fundraising.

An element of expenditure will be required in 2022 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditure, but Hendy Foundation achieved a figure of 99% of its expenditure in 2021 being related to providing grants (98% in 2020), which was in line with its target for the year.



PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of this document). The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year-end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.

OUTLOOK

Looking ahead, of the balance of £30,380 held in cash deposits at the bank on 31 December 2021, £8,410 was earmarked for grant awards that had been approved in the year but had not been paid out, although these were subsequently paid during Quarter 1/2022. After taking this into account, a balance of £21,970 will be carried forward to fund grants, extremely modest running costs, and a provision to maintain a small reserve (see below).

There are a number of colleague-enabled fundraising events planned, the Pennies contributions are increasing year-on-year and the commitment from Hendy Group Ltd remains consistent for 2022. With this continued growth in income and the reserves brought forward, the trustees of Hendy Foundation are confident that they will be able to increase their distribution of funds to those who need it most.

RESERVES POLICY

Hendy Foundation does not provide any services directly, nor does it have any material assets or any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of December 2021, there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis for the foreseeable future.

Hendy Foundation has an earmarked reserve of £2,000 (£2,000 at the end of December 2021)

to meet its ongoing commitments, such as administration and independent examination costs. It will hold as designated, unrestricted reserves any ongoing commitments to third parties. The Reserves Policy will be reviewed on an annual basis.

Approved by trustees and signed on their behalf



Rebecca Hendy, Chair

27th May 2022

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Hendy Foundation ("the charity") for the period ending 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.




I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jason Foxwell FCCA FCIE

independent-examiner.net, 39 Enfield Road, Poole BH15 3LJ

RECEIPTS AND PAYMENTS ACCOUNTS

Hendy Foundation		1180518		CC16a			
		Receipts and payments accounts					
		For the period from	1-Jan-21			To	31-Dec-21
Section A Receipts and payments							
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £		
A1 Receipts							
Hendy Group donations	31,332	2,000	-	33,332	12,500		
Donations from third parties	7,509	-	-	7,509	10,692		
Pennies charitable donations	14,706	-	-	14,706	4,378		
People's Fundraising	745	-	-	745	-		
Sub total(Gross income for AR)	54,292	2,000	-	56,292	27,570		
Total receipts	54,292	2,000	-	56,292	27,570		
A3 Payments							
Grants paid	52,690	-	-	52,690	26,703		
COVID-19 grants	-	-	-	-	4,760		
Foodbank grants (restricted)	-	-	-	-	3,000		
Administration costs	285	-	-	285	688		
Sub total	52,975	-	-	52,975	35,151		
Total payments	52,975	-	-	52,975	35,151		
Net of receipts/(payments)	1,317	2,000	0	3,317	(7,581)		
A5 Transfers between funds	-	-	-	-	-		
A6 Cash funds last year end	27,063	-	-	27,063	34,644		
Cash funds this year end	28,380	2,000	-	30,380	27,063		
Section B Statement of assets and liabilities at the end of the period							
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £			
B1 Cash funds	HSBC Bank a/c	28,380	2,000	-			
	Total cash funds	28,380	2,000	-			
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name		Date of approval			
		REBECCA HENDY					
		CHRISTINE DREW					



hendyfoundation.org

Hendy Foundation Registered Charity Number 1180518,
School Lane, Chandlers Ford, Eastleigh, Hampshire SO53 4DG.

HENDY FOUNDATION

England & Wales - Charity number 1180518

Accounts



TRUSTEES' ANNUAL REPORT AND FINANCIAL REVIEW

FOR THE PERIOD 1 JANUARY 2020 – 31 DECEMBER 2020



Registered Charity Number: 1180518

HENDY FOUNDATION

TRUSTEES

Rebecca Hendy, Chair of Trustees

Craig Southin, Treasurer

Alyson Marlow, Secretary

Mark Busby

Richard Scott

PRINCIPAL OFFICE

School Lane, Chandler's Ford, Hampshire SO53 4DG

CHARITY REGISTRATION NUMBER

1180518

INDEPENDENT EXAMINER

Jason Foxwell FCCA FCIE

BANKERS

HSBC Southampton



Bournemouth BMX Club has benefited from Hendy Foundation in 2020

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CHAIRPERSON'S REVIEW

Who would have envisaged this time last year the havoc that COVID-19 would bring? It is impossible to try and summarise this financial year without acknowledging the impact the COVID-19 pandemic has on us all, and particularly the impact it has had on so many charities. It goes without saying that we noticed a big change in the type of grant applications we have received, mainly seeing that most, if not all, of the applying charities had been unable to fundraise in their usual ways.

As I wrote in last year's review, we rely mainly on the kind donations from Hendy Group Ltd, donations from fundraising events such as auctions and sponsored runs, but we too found that our income stream started to dry up; and at a time when charities need financial support more than ever, we too found ourselves trying to support as many charities, organisations and individuals as possible with an unknown future income stream.

Further details of our activities can be found in the following Strategic Report; however, I am delighted to report that grants totalling just over £31,000 were paid out by Hendy Foundation to almost 44 charities, organisations and individuals.

Unlike 2019, we closed the financial year with no grant pledges awaiting payment, other than two grants that have been ring-fenced for payment at a later date due to the impact of COVID-19, which leaves the trustees with a clear picture ahead for 2021.

I am also very pleased to announce that the hard work of the trustees in setting up this new charity has paid off in terms of structure and processes, while consistently ensuring that the benefit of the charity and the charities we support are at the forefront of their minds. In addition, the recruitment of a further trustee to assist with fundraising and building partnerships has

improved the skillset amongst the board.

During 2020, 147 grant applications were considered through the online grant application form from charities and organisations, totalling a staggering £512,000 worth of requests. This amounted to almost 7% of applications being successful in their grant request. It goes without saying that we would like to provide grants to all applicants, but our resources are limited, plus some applications are rejected because they do not meet our funding criteria.

The diversity of grants awarded is one of the main objectives of Hendy Foundation; this year grants comprised a COVID-19 support fund to Hendy Group colleagues, food bank donations, equipment, counselling support and gardening equipment, to name but a few.

The 2020 journey has had its ups and downs for sure, but a strong income stream in place puts Hendy Foundation in great shape for the coming year to be able to continue to provide grants to those in need.

Needless to say, nothing we do could have been achieved without the dedication of the trustees and everyone else associated with Hendy Foundation who have worked so hard to ensure the vision and values have been at the forefront of their decision-making during this turbulent year.

REBECCA HENDY – CHAIRPERSON



STRUCTURE, GOVERNANCE AND MANAGEMENT

GOVERNING DOCUMENT

Hendy Foundation, established in 2018, is a charity registered with the Charity Commission, number 1180518.

GOVERNING BODY

The members of the Governing Body are detailed on page 2. Trustees are recruited for a two-year term, with the exception of the two founder trustees, Mark Busby and Rebecca Hendy, who were appointed to an initial four-year term. Trustees are eligible for re-appointment if the majority resolves, and with a limit of a maximum of three terms. This code is not a legal or statutory requirement; however, the trustees believe that this demonstrates best practice and will seek to follow guiding principles and regularly review whether improvements can be made.

The Board of Trustees may appoint one of their own trustees as Chair, with a fixed two-year term in place.

RELATIONSHIP WITH HENDY GROUP LTD

Hendy Foundation was established in 2018 following the desire by Hendy Group Ltd to create a grant-making facility to the local communities in which the company operates: Devon, Dorset, Wiltshire, Hampshire, West Sussex, East Sussex, Surrey and Kent.

The Board of Directors of Hendy Group Ltd previously had agreed to donate £12,500 per quarter to Hendy Foundation; however, due to the COVID-19 pandemic, this was paused until further notice. The dealerships were partially or fully closed for a large part of the year, but it was latterly confirmed that donations would recommence in 2021. During this financial period the total donation from Hendy Group Ltd was £12,500 (2019: £37,500).

As well as making monetary donations, Hendy Group Ltd offers premises free of charge for meeting use; provide the payment terminals to facilitate Pennies micro-donations; and provide a donation system that allows Hendy colleagues to purchase tickets for sporting events that are sponsored by Hendy Group Ltd.

REMUNERATION POLICY

The Board of Trustees is responsible for defining the Remuneration Policy and deciding upon the remuneration for the trustees.

Currently, no trustees receive remuneration for the work carried out on behalf of Hendy Foundation, and all trustees operate on a voluntary basis. An Expenses Policy has been defined by the Board of Trustees, allowing for reimbursement of costs incurred while on Hendy Foundation business, namely travel, accommodation and other incidental costs. To date, no trustee has claimed any expenses.

ORGANISATIONAL MANAGEMENT

The members of the Board of Trustees are legally responsible for the overall management and control of Hendy Foundation.

There are no sub-committees in place.

Hendy Foundation is run on a day-to-day basis by the trustees, who all have a defined role to ensure the smooth running of the charity.

Decisions on grants are taken by all trustees at Quarterly Trustee Meetings.

RECRUITMENT AND TRAINING OF TRUSTEES

Potential trustees are identified by members of the Board and considered by trustees themselves against the Board's requirements concerning eligibility, competence, specialist skills, diversity and knowledge gaps. They seek to achieve a balance of experience and background. Open advertising is undertaken when necessary.

Meetings are held with new trustees with the Chairperson involving briefing meetings, and documents containing all policies, formal and legal documentation and processes taken when determining grant applications.

OBJECTS AND PRINCIPAL ACTIVITIES

OBJECTS

The objects of the charity are to provide financial assistance to local charities, individuals and organisations within the area that Hendy Group Ltd operates.

The wide variety of causes ensures that financial assistance can be provided to the majority of charities, individuals and organisations within the designated area, with the exception of national charities, overseas charities, religious purposes or political purposes.

PRINCIPAL ACTIVITIES

The main activity of Hendy Foundation is to provide restricted grants to other charities, organisations and individuals by providing financial support to a wide variety of charitable projects.

Hendy Foundation aims to achieve the maximum possible beneficial impact from its grant-making and gives priority to funding smaller projects that have difficulty in raising funds elsewhere.

Hendy Foundation maintains a presence on the internet – www.hendyfoundation.org – and through social media platforms: Facebook, Twitter, Instagram and LinkedIn. Applications are not accepted by post or email, and applicants must submit a grant application through the online application form on the charity website.

The online grant application was opened twice in 2020, with the opening times announced via social media and on the website. Communication via the online contact form can be received 24/7.



STRATEGIC REPORT

STRATEGIC REPORT

AIMS AND OBJECTIVES

Hendy Foundation’s aims are to help charities, organisations and individuals in need within the footprint of Hendy Group dealerships, thus financially giving back to the immediate local community.

In the consideration of the projects to support, and the planning of activities to raise funds, the trustees have given careful consideration to the Charity Commission guidance on public benefit. All applications are formally vetted while the due diligence process ensures all supporting projects meet the Foundation’s aims and objectives.

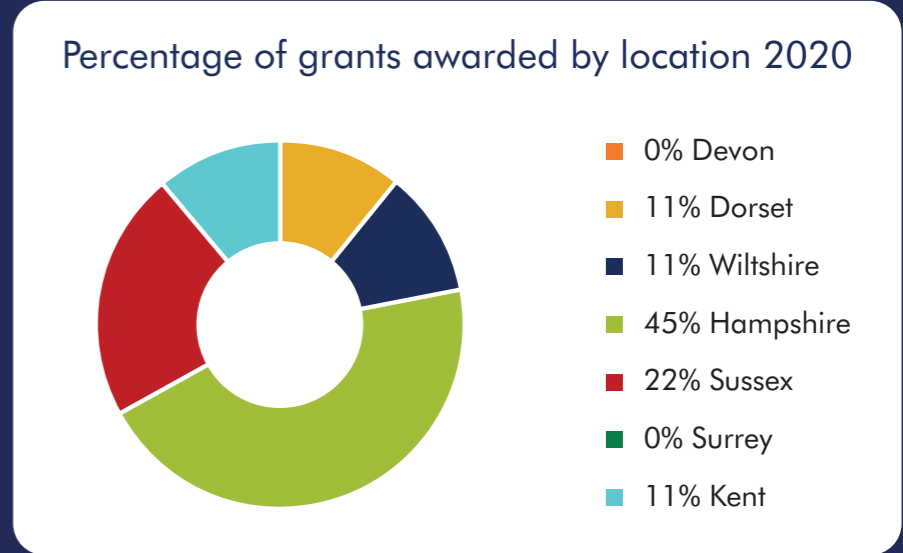
GRANT STATISTICS

During 2020, 18 charities and organisations were awarded grants. (This excludes those awarded in 2019 but were paid in 2020.)

The trustees’ aim is to provide grants across the entire region that Hendy Group Ltd operates; however, the final decision on who to donate relies on applications being received from these areas, plus also passing the due diligence process. Unfortunately, during 2020, no grants were awarded to charities or organisations in Devon or Surrey.

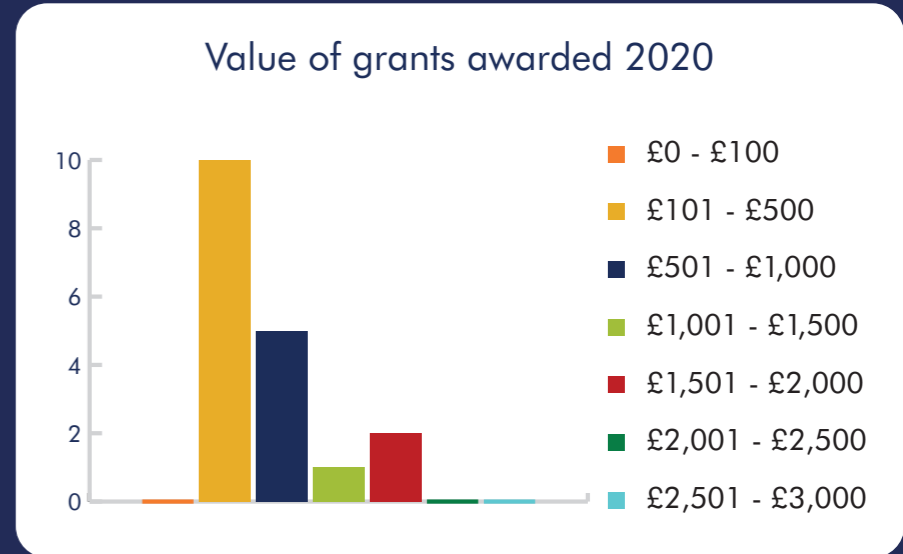
Graph 1

Graph 1 shows the split by percentage by region. This can be compared to 2019 figures, of Devon 13%, Dorset 13%, Wiltshire 4%, Hampshire 43%, Sussex 13%, Surrey 9% and Kent 4%. It is clear that some areas are under-represented based on location; however, it is planned to target these areas more significantly through the social media platforms to encourage more requests.



Graph 2

Graph 2 shows the grants awarded to charities and organisations by value for 2020, indicating that the majority of grants awarded were between £1,000 and £1,500, compared to 2019 figures showing that the majority of grants awarded were previously between the value of £501- £1,000. (This graph does not take into account the grants awarded to individuals for the COVID-19 Support Fund.)



CASE STUDIES

Hendy Foundation prides itself on offering grants to a wide selection of causes; the case studies below highlight just a few of the charities and organisations that successfully received a grant in 2020.

CYCALL

CYCALL is a charity based in Worthing that provides adapted cycling for adults and children with a wide range of differing needs. They provide a range of bikes, trikes, wheelchair transporters and tandems for use within Brooklands Park in Worthing, so that people who would not normally have the opportunity to go for a cycle ride can enjoy the experience in a safe environment.

BUTTERFLIES BEREAVEMENT

Butterflies Bereavement is a charity based in Chandler's Ford, offering people who have suffered bereavement and loss the chance to speak with qualified counsellors and other people in a similar situation. They offer face-to-face sessions, and more recently, the opportunity to continue their support via online support services.



ASTHMA RELIEF

The team at Asthma Relief supports those with asthma and other respiratory conditions in Wiltshire by providing a nebuliser care and support service. Their demand has increased due to the COVID-19 pandemic.

WEST KENT COMMUNITY RADIO

West Kent Community Radio has been licenced by Ofcom to provide a community radio service to the people of Tunbridge Wells, Tonbridge and the surrounding villages. It is a not-for-profit organisation that is operated by volunteers and aims to broadcast news, information, sport and entertainment to the local communities and to serve the patients of Tunbridge Wells and Tonbridge Cottage Hospitals.

BOURNEMOUTH BMX CLUB

Bournemouth BMX Club offers lessons, support and races to the local community while also providing the largest all-ladies session in the country. It aims to provide fitness to all levels and all ages.



ACHIEVEMENTS

The trustees aim to decide on all applications within one month of the closure of the grant application form, and no distinction is made between the value of the requested grant; all grant applications receive the same level of consideration over the same time period.

The shortlisting decision is made at the Quarterly Trustee Meetings, with further due diligence meetings being held at a later to date to finalise the awards.

The speed of decision-making has improved during 2020 and the fast decision-making has been made possible with improved processes and by the online application process, which is reviewed after each round of applications.

At the close of the financial year, no 2020 grant pledges are awaiting payment, thus reducing this significantly from 2019.

All regions have been awarded grants by Hendy Foundation during 2019 and 2020, nonetheless, as mentioned earlier in the report, further work needs to be completed to ensure better representation of all regions is met.

MEASURING IMPACT

The impact of our grant-making is measured against whether the donation has been spent according to the grant application.

All charities, organisations and individuals have to comply with the terms and conditions and must report to Hendy Foundation on how the donation has been spent. All successful applicants are contacted within 12 months of receiving their grant to discuss how their grant has been used and the level of impact it has had on their beneficiaries. We see this in the form of letters, photographs, invoices and Impact Reports – all of which are acceptable depending on the type of organisation.

RISK MANAGEMENT

The trustees have considered what major risks arise within the principal areas of the charity's operation and this is reviewed on an annual basis by all trustees. The risk management strategy is reviewed, ensuring that the levels of risk are acceptable and that reasonable steps are in place to mitigate identified risks.

The key risks have been identified under the following headlines.

GOVERNANCE

- Failure to maintain proper records and financial accounts, failure to manage conflict of interest
- Failure to employ the correct skills; not fulfilling regulatory requirements

ASSET MANAGEMENT

- Fraud; misappropriation of funds; systems failures

FINANCIAL AND INVESTMENT MANAGEMENT

- Adequacy of reserves and cashflow
- Reliance on one donation source

COMPLIANCE WITH LAW AND REGULATION

- Breach of legal and statutory requirements

GRANTS AND DONATIONS

- Making inappropriate grants outside of the charity's objects; lack of grant requests

FUNDRAISING

- During 2020, no fundraising activities took place, and there are no current plans for 2021 due to the uncertainty of the COVID-19 pandemic.

This report was approved by the Board of Trustees on 27th April 2021 and signed on their behalf by:



Rebecca Hendy, Chair

15th July 2021



Craig Southin, Treasurer

15th July 2021



FINANCIAL REVIEW

FINANCIAL REVIEW

BASIS OF ACCOUNTING

As a Charitable Incorporated Organisation (“CIO”) the trustees’ report and accounts are prepared and scrutinised under the provisions of section 133 of the Charities Act 2011. In view of the size of Hendy Foundation, in terms of income (being less than £250,000), and its relatively uncomplicated charitable activity, the trustees have opted to account for the financial performance of Hendy Foundation on a receipts and payments basis. Accounting on a receipts and payments basis means accounting for cash when it is received and paid out during the period without making any other adjustments for sums owed or due.

In compliance with the Charities (Accounts and Reports) Regulations 2008, Hendy Foundation has opted for a financial year end of 31 December.

Hendy Foundation has also considered the provisions of the Charitable Incorporated Organisations (General) Regulations 2012 when preparing its accounts. This is the second accounting period on which Hendy Foundation is reporting, and the first reporting period was for the period from 1 November 2018 (i.e. the charity’s date of incorporation) to 31 December 2019 (i.e. the charity’s financial year-end), which is a period of more than 12 months. This first reporting period was chosen because it recognised the fact that, while Hendy Foundation was incorporated in late 2018, it was not until the first half of 2019 that it established a bank account and started receiving income and grant applications. Although it is not a formal requirement of the relevant guidance and legislation to provide comparative information, such information does provide the reader of the accounts with useful information and it is included in this review, notwithstanding the fact that the previous period of 2018/2019 was greater than one year, due to Hendy Foundation being incorporated in November 2018 and these two additional months were added to the 2019 accounting period.

FINANCIAL PERFORMANCE

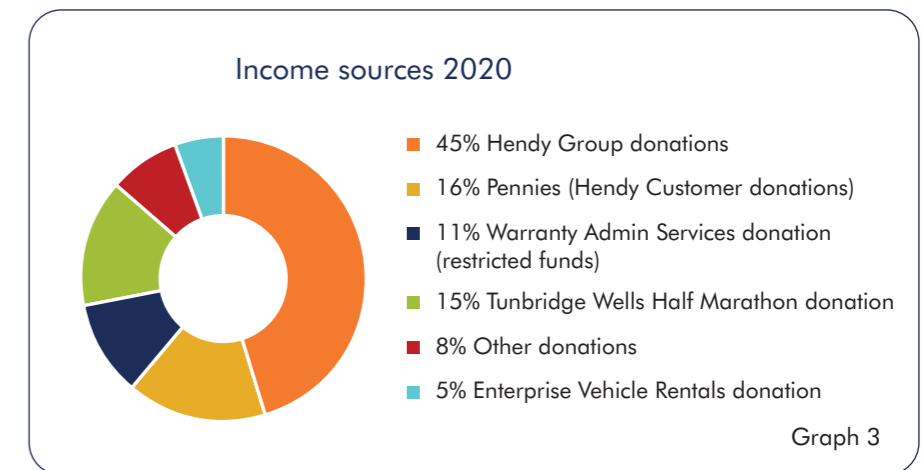
Hendy Foundation received £27,570 in donations in 2020 (£45,264 in 2019) and spent £34,463 on grants and £688 on general expenses (£8,457 and £2,163, respectively, in 2019). A balance of £27,063 was carried forward to 2021 (£34,644 in 2019).

INCOME

A major source of income for Hendy Foundation in 2020 was from Hendy Group Ltd. whose donations amounted to £12,500 in respect of Hendy Group Ltd.’s trading performance in 2019, which was paid in arrears. The COVID-19 pandemic had an impact on the Hendy Group Ltd. in terms of its ability to trade and in terms of general economic conditions, and no further donations were received during the year. However, during the year Hendy Foundation entered an arrangement with the Pennies Charity, which manages charitable micro-donations received through point-of-sale payment terminals; with the consent of Hendy Group Ltd. this facility was made available to all payment terminals within the dealerships across the entire Group. By the end of the year, Hendy Foundation had received a total of £4,378 from Hendy Group Ltd.’s customers who had made micro-donations – an important and new source of funding for the charity and one that will enable Hendy Foundation to support worthy causes across the Hendy Group Ltd. operational area.

In addition to the main donations from Hendy Group Ltd. and their customers, a total of £7,692 was received from a variety of donors. One significant and welcome donation was received in recognition of the 30th anniversary of the business partnership between Hendy Group Ltd. and Warranty Admin Services Ltd.; the latter made a restricted donation of £3,000 to Hendy Foundation to support food banks, a timely donation in a year when food banks experienced unprecedented demand.

Graph 3 shows how the sources of income for Hendy Foundation were broken down in 2020.



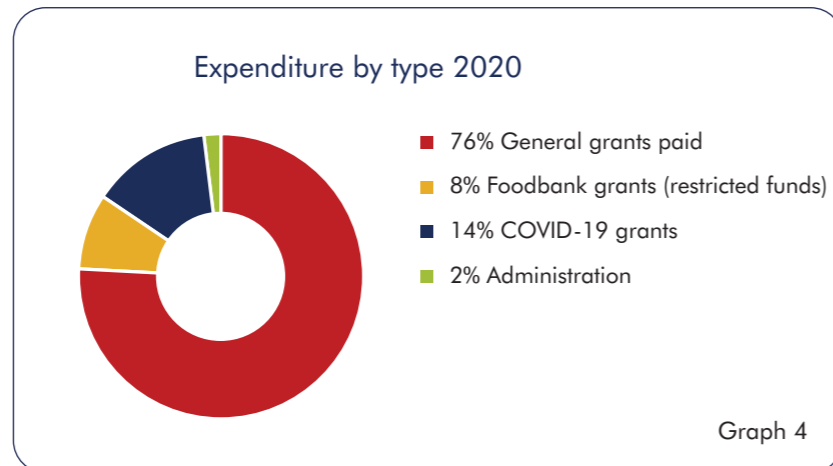
EXPENDITURE

During the year, grants of £31,463 (£8,457 in 2019) were made to charities, organisations and individuals from across the geographical area covered by Hendy Group Ltd.’s business operations. All grants were made on a restricted basis, and Hendy Foundation has measures in place to check that grants are spent for the purposes for which the grant was made, within a 12-month period as stated in the terms and conditions, which each grant recipient signs up to.

Hendy Foundation incurred some modest administration costs, such as the costs of independent examination of the accounts and bank charges, totalling £688 in the year (£2,163 in 2019), representing around 2% of its total expenditure (12% in 2019, which included setup costs). There were no costs of fundraising.

An element of expenditure will be required in 2021 for unavoidable costs such as bank charges, IT costs, fees paid to the independent examiner and other expenditure, but Hendy Foundation achieved a figure of 98% of its expenditure being related to providing grants (80% in 2019), which was in line with its target for the year.

Graph 4 shows the expenditure in 2020 by type of activity.



PAYMENTS TO TRUSTEES

There were no payments to trustees in the accounting period.

ASSETS AND LIABILITIES

The trustees will submit accounts to the Charity Commission on the above basis (see the end of

this document). The only asset of the CIO at the end of the accounting period was in the form of cash held at the bank. There are no liabilities. Consequently, the trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at the year-end the CIO did not have any outstanding guarantees to third parties, nor any debts secured on assets of the CIO.

OUTLOOK

Looking ahead, of the balance of £27,063 held in cash deposits at the bank on 31 December 2020, £1,500 was earmarked for a grant award that had been approved in the year but had not been paid out, as a direct result of the COVID-19 pandemic. After taking this into account, an estimated balance of £25,563 will remain to fund grants, modest running costs, and a provision to maintain a small reserve (see below).

It was reported in the 2019 financial review that the emergence of the COVID-19 virus had become a pandemic. At the time of writing this review for 2020, the effects of this virus upon society and the economy are ongoing but the availability of several vaccines was beginning to create some rays of light across the UK and beyond, after what had transpired to be a dark and difficult time.

Because of the pandemic, as anticipated, Hendy Foundation received less income in 2020 than it did in 2019; however, a healthy reserve brought forward from the previous year helped Hendy Foundation make significant payments to charities, organisations and individuals in the year. While the long-term impact of the virus upon society and the economy cannot be assessed, the trustees of Hendy Foundation are committed to providing whatever assistance it can to those who need it most. Hendy Foundation does recognise that the resources it will have to distribute may continue to be less than it would wish, as it is anticipated that fundraising activities will be curtailed. However, a new income stream has been identified in the form of the Pennies donations and Hendy Group Ltd. has recommitted to providing donations based on the number of retail vehicles sold in 2021. In addition, as reported above, Hendy Foundation does not have any material outgoings and has a small reserve which, together, means that its immediate future as a charity is not under threat by these uncertain and unprecedented economic and social conditions.

RESERVES POLICY

Hendy Foundation does not provide any services directly nor does it have any material assets nor any significant outgoings. In addition, Hendy Foundation pays grants out of the cash it holds at the time a commitment is made. The expectation is that most grants will be made as one-off payments. In exceptional circumstances, grants may be made on an ongoing basis to a charity, an organisation or an individual that it supports. At the end of December 2020, there was one charity for which Hendy Foundation had committed to providing a grant of £500 on an annual basis (£500 at end December 2019).

Hendy Foundation has an earmarked reserve of £2,000 (£2,000 at the end of December 2019) to meet its ongoing commitments such as administration and independent examination costs. It will hold as designated, unrestricted reserves any ongoing commitments to third parties. The Reserves Policy will be reviewed on an annual basis.

INDEPENDENT EXAMINER'S REPORT

I report to the trustees on my examination of the accounts of The Hendy Foundation ("the charity") for the period ending 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.






Jason Foxwell FCCA FCIE

independent-examiner.net, 39 Enfield Road, Poole BH15 3LJ

Date: 8 August 2021

RECEIPTS AND PAYMENTS ACCOUNTS

 CHARITY COMMISSION FOR ENGLAND AND WALES	Hendy Foundation		1180518		CC16a
	Receipts and payments accounts				
	For the period from	1-Jan-20	To	31-Dec-20	
Section A Receipts and payments					
	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Hendy Group donations	12,500	-	-	12,500	37,500
Donations from third parties	7,692	3,000	-	10,692	7,764
Pennies charitable donations	4,378	-	-	4,378	-
Sub total(Gross income for AR)	24,570	3,000	-	27,570	45,264
A2 Asset and investment sales, (see table).	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	24,570	3,000	-	27,570	45,264
A3 Payments					
Grants paid	26,703	-	-	26,703	8,457
COVID-19 grants	4,760	-	-	4,760	-
Food bank grants (restricted)	-	3,000	-	3,000	-
Administration costs	688	-	-	688	221
Setup costs	-	-	-	-	1,290
Auctioned tickets	-	-	-	-	652
Sub-total	32,151	3,000	-	35,151	10,620
A4 Asset and investment purchases, (see table)	-	-	-	-	-
Sub-total	-	-	-	-	-
Total payments	32,151	3,000	-	35,151	10,620
Net of receipts/(payments)	-7,581	-	-	-7,581	34,644
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	34,644	-	-	34,644	-
Cash funds this year end	27,063	-	-	27,063	34,644

Section B Statement of assets and liabilities at the end of the period				
Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	HSBC Bank a/c	27,063	-	-
	Total cash funds	27,063	-	-
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		REBECCA HENDY	15/07/21	
		CRAIG SOUTHIN	15/07/21	



hendyfoundation.org