

Registered number: 11139817
Charity number: 1180516

United for Global Mental Health
(A company limited by guarantee)

Trustees' report and financial statements

For the year ended 31 December 2024

United for Global Mental Health
(A company limited by guarantee)

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United for Global Mental Health
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Reference and administrative details of the Charity, its Trustees and advisers
For the year ended 31 December 2024

Trustees	Professor Graham Thornicroft, Chairman (appointed 17 June 2024) Peter Yaro, Trustee Alan Court, Trustee Neelesh Christopher Heredia, Trustee Samantha Elizabeth Brown, Trustee Babita Sharma, Trustee Enoch Li, Trustee
Company registered number	11139817
Charity registered number	1180516
Registered office	2nd Floor 168 Shoreditch High Street London E1 6RA
Chief executive officer	Professor Graham Thornicroft
Independent auditors	Kreston Reeves LLP Chartered Accountants Statutory Auditor 2nd Floor 168 Shoreditch High Street London E1 6RA

United for Global Mental Health
(A company limited by guarantee)

Trustees' report
For the year ended 31 December 2024

The Trustees present their annual report together with the audited financial statements of the Charity for the 1 January 2024 to 31 December 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

United for Global Mental Health is dedicated to creating a world that enables good mental health for all. We focus on what will make the most difference to global mental health, and we build whatever it takes to make that happen. Our work is global and we support our partners who work nationally around the world. The beneficiaries of our work are primarily those with a diagnosed mental health condition, but also wider society as every person will experience periods of good and poor mental health and many will need support from their communities or more formally through government services to regain their health.

United for Global Mental Health seeks to raise awareness of mental health issues through campaigning and advocacy and encourage the de-stigmatisation of mental health issues. We promote the implementation of effective interventions guided by the international norms and standards of organisations such as the WHO and other UN agencies, along with the insights of people who have lived with and experienced mental health conditions. We advocate for financing to support mental health initiatives so that additional funding can be available to mental health programmes, particularly at the national level.

In setting objectives and planning activities, the Trustees have given due consideration to general guidance published by the Charity Commission on public benefit, including the guidance 'Public benefit: running a charity (PB2)'

b. Strategies for achieving objectives

Our vision is that everyone, everywhere has someone to turn to when their mental health needs support.

Our new strategy for the period January 2024 to December 2026 is an evolution, not a revolution. Our vision remains "a world where everyone, everywhere, has someone to turn to for their mental health." Ultimately, to create a kinder, healthier, more productive world.

We use our expertise in advocacy and policy to advance this vision and focus on four areas of strategic impact:

Rights: Everyone has the right to enjoy the highest attainable level of mental health.

Health systems: Mental health care should be integrated across all health systems, as a vital step towards making quality, comprehensive and person-centred mental health services accessible for all.

Ecosystems: We will seek to shape the world we all live in to help promote better mental health.

Field building: We can grow the reach and impact of organisations working to advance good mental health for all.

Since we were established, we have tried very hard to be mindful of the rest of the mental health sector. In our last strategy, we explained that we both unite, incubate and advocate. This remains the case.

We unite – working with campaigners, practitioners, national organisations, businesses, people with lived experience, funders, researchers, governments and international bodies so that they can learn, collaborate and make greater progress together.

Trustees' report (continued)
For the year ended 31 December 2024

Objectives and activities (continued)

We incubate – designing and setting up the initiatives with partners that will make the most impact on global mental health and help them to grow.

We advocate – identifying where there is a need for financial and political progress, gathering technical insight, finding opportunities to encourage positive change, and working with others to achieve success.

We are excited to be taking our work beyond the health sector, to embrace new challenges, while doubling down on our areas of success. A copy of the strategy can be found at: <https://unitedgmh.org/about/our-strategy/>

c. Activities undertaken to achieve objectives

The trustees are satisfied United for Global Mental Health (UnitedGMH) fulfils the Charity Commission's guidance on public benefit.

d. Main activities undertaken to further the Charity's purposes for the public benefit

In 2024 – alongside partners from government, business, international institutions and civil society – we focused our efforts on five key issues. We aimed to:

1. make sure mental health is fully integrated into policies and actions to tackle the climate crisis and environmental destruction
2. accelerate progress on suicide decriminalisation, particularly in the Caribbean region, where it is treated as a punishable offence rather than a public health issue
3. make sure mental health care is fully integrated into HIV and TB health services
4. drive mental health up the political agenda
5. elevate young people's mental health up the local, regional and global political agenda
6. build the field of mental health advocacy through our Global Mental Health Action Network (GMHAN), a global community of advocates that make change happen.

Achievements and performance

a Review of activities

1. PUTTING MENTAL HEALTH ON THE GLOBAL CLIMATE AGENDA

As the world seeks to rise to the challenge of the environmental crisis, it is vital that addressing mental health is recognised as part of the solution. That's why, in 2024, we successfully made sure mental health was high up the global climate agenda.

We contributed to mental health being explicitly included for the first time ever in major agreements and commitments on climate change and the environment that cover the globe.

At COP29 in Baku, Azerbaijan, we raised the profile of mental health by:

- co-hosting a side event on children's mental health
- contributing to the inclusion of mental health in the WHO COP29 Special Report on Climate Change and Health, which will ensure mental health is a routine part of climate and health discussions
- effectively communicating the need to emphasise mental health in climate discussion via powerful case studies, academic journals and media interviews.

We briefed senior policymakers on the links between climate change and mental health, from securing a meeting with Nigeria's Minister of State for Environment to giving a keynote address at an EU Presidency High-Level Dialogue on the triple planetary crisis and mental health. We also helped make sure mental health was included on the formal agenda of an expert dialogue on children at the UN Climate Change Conference in Bonn in June 2024 – using these key negotiations to raise awareness about the impacts of climate change on children's mental health.

Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance (continued)

2. THE DECRIMINALISATION OF SUICIDE

In 2024, we focused on the only four countries in the Americas, all based in the Caribbean, that still criminalise suicide: Trinidad & Tobago, Grenada, St Lucia and the Bahamas. Building on what we learned in 2023, in July 2024 we brought together civil society organisations from across the Caribbean to launch the 'Caribbean Regional Coalition for Decriminalisation of Suicide'. The coalition is now working in each country to host a high-level meeting with policymakers in early 2025 to present the case to decriminalise suicide in each country. The aim is to secure decriminalisation in as many countries as possible by the end of 2025.

To mark World Suicide Prevention Day in September 2024, we worked with TrustLaw, Thomson Reuters Foundation's global pro bono legal programme. We also launched an updated version of our 2021 report, Decriminalising Suicide: Reducing Stigma, Saving Lives. The report featured a survey of 23 countries where suicide remains a criminal offence, with details of existing legislation, its current impact, efforts to change it (if any), and other pathways to change. It also featured contributions from key partners including the WHO, LifeLine International and the International Association for Suicide Prevention (IASP). The report can be downloaded here: <https://unitedgmh.org/the-global-advocate/decriminalising-suicide-saving-lives-reducing-stigma/>

3. INTEGRATING MENTAL AND PHYSICAL HEALTH SERVICES

In 2024, we continued to advocate for the integration of mental health and HIV/TB services. We were a leading voice at key global events such as the International AIDS Conference 2024 and the Union World Conference on Lung Health 2024. We have also continued to play a pivotal role in facilitating information exchange as the convener and neutral facilitator for the informal Interagency Working Group (IAWG) on Mental Health Integration which includes a range of UN agencies and bilateral donors.

We've built partnerships with regional coordinating bodies, especially in the Asia-Pacific region – notably the Global Fund Advocates Network Asia Pacific, the Asia Pacific Council of Aids Organisations and the Seven Alliance – to help amplify the voices and efforts of national CSOs working with communities severely affected by HIV and TB.

In Pakistan, Nepal, Ghana, Tanzania, Nigeria, South Africa and the Philippines – all countries with high disease burdens – we've helped partners to:

- build strategic connections
- raise awareness of the bidirectional relationship between mental health and HIV/TB
- push for the integration of mental health into HIV and TB programmes, including by meaningfully engaging in Global Fund processes.

With the Elton John AIDS Foundation (EJAF) and the Global Fund, we co-hosted three events at the AIDS 2024 conference: the conference's first-ever mental health networking zone; a satellite session From Commitments to Action: A thoughtful dialogue on integrating mental health into HIV prevention, treatment and care; and a session on, Investing in Minds Transforms Lives: A call for increased donor investment in mental health, HIV/AIDS, and TB. In total, more than 1,300 attendees directly engaged with us on mental health issues at AIDS 2024.

4. DRIVING MENTAL HEALTH UP THE POLITICAL AGENDA

In 2024, UnitedGMH took major steps in pushing mental health up the political agenda.

UnitedGMH played a core strategic role in the organisation of the WHO-World Bank Financing Dialogue on NCDs and Mental Health. As the leading mental health CSO partner, we ensured the mental health community was fully represented and its priorities were heard in both the discussions and the preparatory documents. Through strategic advocacy, collaboration, and evidence-based recommendations, we drove meaningful progress toward integrating mental health into global health financing and policy frameworks. We launched a major new report revealing there is likely a gap in mental health financing of at least US\$200 billion per year, with high-income countries responsible for the vast majority of this shortfall.

Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance (continued)

UnitedGMH was instrumental in the organisation and delivery of the Fifth Mental Health Ministerial Summit, held in Argentina under the theme 'Mental Health in All Policies'. The summit brought together government officials, CSOs, and experts from across Latin America and beyond to discuss innovative approaches to improving mental health globally. A key achievement for UnitedGMH was successfully placing climate change and the environment on the summit's agenda and securing an endorsement from the summit's participants of recommendations for action. With support from The Wellcome Trust, we sponsored the participation of leading climate change experts who led a workshop and engaged with attendees throughout the conference, highlighting the link between climate change and mental health.

On World Mental Health Day we delivered a campaign alongside other global networks calling for investment in the mental health workforce. Alongside the Africa Centre for Disease Control, the International Council of Nurses, and the International Federation of Medical Students Associations, we launched a global campaign in 2024 calling for urgent action to increase the number of mental health workers worldwide and do more to support their mental health. We discussed our call for action on the BBC's Africa Daily podcast. It ultimately helped the campaign reach a global audience of about 364 million people across various platforms, pushing the issue higher up the agenda of health policymakers.

PRIORITY 5: ELEVATING YOUNG PEOPLE'S MENTAL HEALTH

In 2024, UnitedGMH led the efforts of the Being Initiative to make sure young people with lived experience shaped global mental health conversations. The Being initiative is a partnership committed to investing in youth mental health worldwide. At the World Health Assembly, Summit of the Future, and UN General Assembly, we helped Being Youth Advisors advocate for youth mental health, environmental change and a larger role for youth-led organisations in systemic reform. With our support, young people co-created the Lancet Psychiatry Commission on Youth Mental Health. It established key strategies and scalable models for prevention, promotion and service innovation in youth mental health care.

Through the Being initiative, we contributed to the mental health session at the Shape Africa Youth Summit hosted by the African Union and the World Economic Forum's Global Shapers Community. Based on the #ICanSurvive Youth Mental Health Toolkit, co-developed with the African Union Youth Envoy, the session brought together more than 100 young leaders and government and civil society representatives to address the pressing mental health challenges African young people face. By amplifying youth expertise and fostering collaboration, we make youth mental health a global priority – not just a conversation.

We launched a range of toolkits and reports in 2024 to help promote young people's mental health:

- Working with the AU Youth Envoy, we launched the *Youth Mental Health Toolkit on 5 Emerging Issues in Africa* in 2024.
- As part of the WHO's Partnership for Maternal Newborn and Child Health (PMNCH) Technical Expert Consultative Group, we helped develop the advocacy report *Adolescents in a Changing World: The Case for Urgent Investment*.
- As a part of the Being Initiative, we launched *Empowering Futures: The role of Youth Mental Health in Advancing the Sustainable Development Goals* during the 2024 UN General Assembly.
- The South African President's 2025 State of the Nation Address highlighted the National Strategy to Accelerate Action for Children, a policy UnitedGMH has proudly contributed to over the past year. It was part of our work to encourage the South African government to make youth mental health a 2025 G20 Presidency priority. UnitedGMH is a member of the South African Office of the Presidency's Technical Expert Group on the Investment Case for Adolescent Wellbeing, working with the South African Presidency's Adolescent Office, PMNCH, SRHR Africa Trust and the Being Initiative.

Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance (continued)

6. BUILDING THE FIELD OF MENTAL HEALTH ADVOCACY

The world needs more mental health advocates driving action up the political agenda. UnitedGMH is committed to helping do this and we're developing the field of global mental health in our role as secretariat for the Global Mental Health Action Network (GMHAN), the world's leading network for mental health advocacy. In 2024, GMHAN co-produced a new and comprehensive multi-year strategy, setting out a vision for a different global mental health future, and we delivered a wide range of activities to support our members.

In 2024, the GMHAN membership grew by 59.2% from 3,510 to 5,589 members. Our network's members now span 169 countries and territories – a 15% increase from the 147 countries in January 2024. There is no other network that can facilitate 'global to local implementation' and 'local to global influence' in global mental health at this scale.

1,504 people registered for the Advocacy Forum from 135 countries and territories. Around 600 participants joined the Global Mental Health Advocacy Forum 2024 live. Featuring 54 speakers from 22 countries across five continents, the forum provided a truly global platform for sharing expertise, insight and innovative strategies to improve mental health outcomes worldwide.

Featuring 38 expert speakers and panellists from 18 countries across six continents, the Mental Health For All (MHForAll) webinars provided diverse, cross-sector insights into critical mental health issues. There were 7 webinars, 3,113 registrations and 1,373 attendees from more than 100 countries.

Our network now boasts nine active working groups, including two new ones focused on LGBTQ+ issues and stigma and discrimination. These groups are led by 26 dedicated co-chairs, representing 18 diverse countries and regions. They drive forward inclusive advocacy and peer learning on global mental health issues.

Amplifying advocacy through GMHAN working groups: Our network's working groups help increase the impact of mental health advocacy:

- A mental health pledge was included in the G20 Sustainable Financing document. Our G20 policy brief was featured in the appendix of the official recommendations released by the G20 Working Group in June 2024 – a significant step toward global recognition of mental health within sustainable development frameworks.
- The commitment of GMHAN members saw the launch of a groundbreaking initiative: Children in the G20. This new civil society platform worked throughout 2024 to ensure children's mental health and wellbeing gain more prominence in future G20 high-level meetings, providing a vital advocacy channel for a historically underrepresented demographic.
- The Public Health Association of New Zealand leveraged the GMHAN Child and Youth Working Group's "Effective Youth Engagement Guidelines" to inform their briefing on developing youth-centred policy through innovative practices. These guidelines were also used in their policy influencing at a ministerial level, which has the potential to positively impact the wellbeing of the country's 1.6 million young people.

Together, these initiatives highlight the power of collective action and knowledge sharing in advancing global mental health advocacy.

b. Fundraising

UnitedGMH relies on several different fundraising approaches to raise funds cost-effectively from a range of sources, helping to raise awareness of our work. This includes raising funds from philanthropists, trusts, foundations and corporate partners.

Fundraising standards:

We abide by the Chartered Institute of Fundraising (CioF) best practice standards and codes of conduct for fundraising in the UK. We are members of the Fundraising Regulator and abide by their Code of Fundraising Practice. We strive to ensure our fundraising is open, honest, respectful, and legal.

United for Global Mental Health
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Trustees' report (continued)
For the year ended 31 December 2024

Achievements and performance (continued)

UnitedGMH carries out all fundraising activities, and the Charity, nor any person acting on behalf of the Charity, was not bound by any voluntary scheme for regulating fundraising, or any voluntary standard of fundraising, concerning activities on behalf of the Charity.

Regular reporting was required on any activities carried out on behalf of the charity; the CEO has overseen all fundraising and reported to the board of trustees at least quarterly.

The Charity or any person acting on its behalf did not receive any complaints about activities by the charity or by a person on behalf of the charity for fundraising.

The charity did not fundraise directly from the general public through solicitation. The charity has a donate button on its website; the funds collected are largely from corporations. Any fundraising activities undertaken on behalf of the charity were agreed upon and approved by the CEO before any approaches were made.

Financial review

a. Going concern

After making appropriate inquiries, the Trustees reasonably expect that the Charity has adequate resources to continue operating for the foreseeable future. For this reason, they continue to prepare the financial statements on a going concern basis. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

United for Global Mental Health operates a reserves policy from unrestricted funding sources. The Charities SORP requires a statement of a charity's reserves policy within its annual report.

The UnitedGMH Reserves Policy is to maintain a sufficient level of reserves to enable normal operating activities to continue for up to 6 months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time. Due to the nature of UnitedGMH's work globally, it is deemed necessary to maintain two months of operating expenses held in reserve to provide essential charitable activities in the event of an unforeseen shortfall or cessation of funding or closure of the Charity. This totals £750,000.

This level of reserves will allow UnitedGMH to ensure that all ongoing campaign and programme obligations are met, and donor requirements are fulfilled. Global partners will, where possible, take over the campaign and programme activities in their respective countries.

UnitedGMH will ensure that all budgets are monitored to reduce the risk that the reserves will be required. The financial reserves held by UnitedGMH may not be spent without prior authorisation from the Trustees.

This policy will be reviewed annually and updated per UnitedGMH's financial position and obligations.

At the end of December 2024, the financial position of the charity (taking account of funds received and funds already committed) meant it would be able to continue operating through 31 December 2025.

Trustees' report (continued)
For the year ended 31 December 2024

c. Financial Review

The charity ended December 31, 2024, with funds of £1,495,792 (2023: £1,990,516) carried forward. The charity had a total income from donations of £1,289,853 (2023: £1,397,381) of which £1,026,302 was unrestricted and £263,551 was restricted. The volume of unrestricted funding was substantially higher than originally forecast due to successful fundraising from new donors. The volume of restricted funding was significantly lower than forecast due to delays in the receipt of some of our larger grants that were paid in early 2025 rather than by the end of 2024 as expected. We also noted some key donors delayed the development of their institutional strategies and therefore paused all funding for mental health, which resulted in the year-on-year reduction in carried forward funds. Total expenditure came to £1,784,577 (2023: £1,663,933), of which £894,672 was unrestricted and £889,905 was restricted.

Structure, governance and management

a. Constitution

United for Global Mental Health is registered as a charitable company limited by guarantee and was set up by a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Policies adopted for the induction and training of Trustees

First, the board reviews the expertise required to augment existing board capacity, and then the board asks the CEO to research and propose potential trustees (with guidance from trustees based on existing contacts). Prospective trustees are then interviewed by at least one or more board members (or their appointment is further researched by board members) before being recommended to the full board for the approval of their appointment. The board will consider from time to time if any further external body will be entitled to appoint one or more trustees: this would be based on the level of financial contribution provided to the charity and on the agreement of all trustees.

d. Pay policy for key management personnel

In deciding the remuneration of the Charity's senior executives, the trustees consider the potential impact of remuneration levels and structures of senior executives on the wider Charity workforce and will take into account the following additional principles: to ensure that the charity can access the types of skills, experiences and competencies that it needs in its senior staff, the specific scope of these roles in the Charity and the link to pay. The Charity recognises that it is, on occasion, possible to attract senior executives at a discount to public sector or private sector market rates.

e. Organisational structure and decision making

The organisation has a relatively flat structure given its small size. The organisation's structures itself around its projects and strategic objectives, with cross-functional teams operating throughout.

f. Financial risk management

The charity maintains a risk matrix. The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Trustees' report (continued)
For the year ended 31 December 2024

Structure, governance and management (continued)

Plans for future periods

2025 promises to be a historic year for mental health and the work of United for Global Mental Health.

September's Fourth High-Level Meeting of the UNGA on NCDs and Mental Health is a critical opportunity to advance the mental health agenda. For the past year UnitedGMH and GMHAN have been working on preparations for the meeting, UnitedGMH leading on the political strategy, and GMHAN coordinating mental health civil society, to positively influence the process and outcomes of the meeting. The aim is to make sure the process and the meeting itself is informed by the voices of local mental health advocates and civil society from across the world, helping create momentum the HLM decision-makers cannot ignore.

Meanwhile, across all our areas of work, we will use the momentum we've built on mental health in 2024 and previous years to deliver change:

- **Suicide decriminalisation:** Supporting the work of national partners, we'll push for suicide to be decriminalised in five more countries.
- **Moving away from institutions:** We'll join with partners and donors to call for urgent improvements to the conditions of millions of people living in mental health institutions, where they're often isolated, abused and stripped of their rights. We'll advocate for rights-based reforms and a focus on community-based care.
- **Integrating mental health into health systems:** We'll work with our partners to advocate for mental health to be prioritised in global health frameworks and investments. We want to ensure that mental health is an integral component of national policies, plans and budgets for primary health care, and disease-specific strategies.
- **A mental health workforce fit for purpose:** We'll keep working to address the global shortage of mental health workers. With the support of the Flourishing Minds Fund, this work will focus on pushing for increased investment in increasing the existing health workforce's perinatal mental health skills to transform care for young mothers and their newborns.
- **Climate change and mental health:** With support from the Wellcome Trust, we will continue advocating for the integration of mental health into national and global climate change policies and plans, using the WHO Second Conference on Air Pollution and Health, for example, to push for mental health to be included in global discussions on the environment.
- **Youth policies:** As partners in the Being Initiative, we will work to secure greater investment in young people's mental health globally and empower young people to champion youth mental health services. We will also advocate for youth-friendly, accessible and culturally relevant mental health services across the 12 Being Initiative priority countries.

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Trustees' report (continued)
For the year ended 31 December 2024

Structure, governance and management (continued)

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102)
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed,
- subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Auditors

The auditors, Kreston Reeves LLP, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Graham Thornicroft

Professor Graham Thornicroft
Trustee
Date: 12 / 09 / 2025

Independent auditors' report to the Members of United for Global Mental Health

Opinion

We have audited the financial statements of United for Global Mental Health (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditors' report to the Members of United for Global Mental Health (continued)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Trustees' report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Independent auditors' report to the Members of United for Global Mental Health (continued)

Auditors' responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Capability of the audit in detecting irregularities, including fraud

The objectives of our audit are to identify and assess the risks of material misstatement of the financial statements due to fraud or error; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud or error; and to respond appropriately to those risks.

Based on our understanding of the Charity, and through discussion with the Trustees and other management (as required by auditing standards), we identified that the principal risks of non-compliance with laws and regulations related to health and safety, anti-bribery and employment law. We considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and Statement of Recommended Practice. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to controls around the charity's bank account. Audit procedures performed by the engagement included:

- Discussions with management and assessment of known or suspected instances of non-compliance with laws and regulations (including health and safety) and fraud; and
- Assessment of identified fraud risk factors; and
- Review of cash and expenditure to confirm no evidence of personal benefit; and
- Reading minutes of meetings of those charged with governance; and
- Confirmation of related parties with management, and review of transactions throughout the period to identify any previously undisclosed transactions with related parties outside the normal course of business; and
- Review of significant and unusual transactions and evaluation of the underlying financial rationale supporting the transactions; and
- Identifying and testing journal entries, in particular any manual entries made at the year end for the financial preparation.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

United for Global Mental Health
(A company limited by guarantee)

Independent auditors' report to the Members of United for Global Mental Health (continued)

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditors' report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Kreston Reeves LLP

Kreston Reeves LLP
Chartered Accountants
Statutory Auditor
London

Date: 16 September 2025

Kreston Reeves LLP are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

United for Global Mental Health
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2024

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	1,024,494	263,551	1,288,045	1,397,381
Charitable activities	4	-	-	-	32,670
Other income	5	1,808	-	1,808	469
Total income		1,026,302	263,551	1,289,853	1,430,520
Expenditure on:					
Charitable activities	6	894,672	889,905	1,784,577	1,663,933
Total expenditure		894,672	889,905	1,784,577	1,663,933
Net income/(expenditure)		131,630	(626,354)	(494,724)	(233,413)
Transfers between funds	14	(2,254)	2,254	-	-
Net movement in funds		129,376	(624,100)	(494,724)	(233,413)
Reconciliation of funds:					
Total funds brought forward		1,330,988	659,528	1,990,516	2,223,929
Net movement in funds		129,376	(624,100)	(494,724)	(233,413)
Total funds carried forward		1,460,364	35,428	1,495,792	1,990,516

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 18 to 31 form part of these financial statements.

United for Global Mental Health
(A company limited by guarantee)
Registered number: 11139817

Balance sheet
As at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	425	3,579
		425	3,579
Current assets			
Debtors	12	606,841	475,618
Cash at bank and in hand		1,009,201	1,619,222
		1,616,042	2,094,840
Creditors: amounts falling due within one year	13	(120,675)	(107,903)
Net current assets		1,495,367	1,986,937
Total net assets		1,495,792	1,990,516
Charity funds			
Restricted funds	14	35,428	659,528
Unrestricted funds	14	1,460,364	1,330,988
Total funds		1,495,792	1,990,516

The entity was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the entity to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

However, an audit is required in accordance with section 144 of the Charities Act 2011.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Graham Thornicroft

Professor Graham Thornicroft
Trustee
Date: 12 / 09 / 2025

The notes on pages 18 to 31 form part of these financial statements.

United for Global Mental Health
(A company limited by guarantee)

Statement of cash flows
For the year ended 31 December 2024

		2024	As restated
	Note	£	2023
			£
Cash flows from operating activities			
Net cash used in operating activities	17	(609,682)	(704,227)
		<hr/>	<hr/>
Dividends, interests and rents from investments		1,808	469
Purchase of tangible fixed assets		(2,147)	-
		<hr/>	<hr/>
Net cash (used in)/provided by investing activities		(339)	469
		<hr/>	<hr/>
Change in cash and cash equivalents in the year		(610,021)	(703,758)
Cash and cash equivalents at the beginning of the year		1,619,222	2,322,980
		<hr/>	<hr/>
Cash and cash equivalents at the end of the year	18	1,009,201	1,619,222
		<hr/> <hr/>	<hr/> <hr/>

The notes on pages 18 to 31 form part of these financial statements

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

1. General information

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

United for Global Mental Health meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	25%
Computer equipment	-	20%

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Notes to the financial statements
For the year ended 31 December 2024

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Operating leases

Rentals paid under operating leases are charged to the Statement of financial activities on a straight-line basis over the lease term.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Grants	1,024,494	263,551	1,288,045	1,397,381
	<hr/>	<hr/>	<hr/>	<hr/>
Total 2023	618,158	779,223	1,397,381	
	<hr/>	<hr/>	<hr/>	

4. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Consultancy income	-	-	32,670
	<hr/>	<hr/>	<hr/>

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

5. Other incoming resources

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Interest received	1,808	-	1,808	469

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
Administrative costs	141,012	60,620	201,632	201,534
Operations	105,410	66,821	172,231	115,395
Fundraising	54,554	64,076	118,630	79,927
Policy & Advocacy	574,679	643,868	1,218,547	1,130,271
Campaigns	-	-	-	16,503
Communications	19,017	54,520	73,537	120,303
Total 2024	894,672	889,905	1,784,577	1,663,933
Total 2023	716,405	947,528	1,663,933	

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

7. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Administrative costs	-	201,632	201,632	201,534
Operations	90,129	82,102	172,231	115,395
Fundraising	86,426	32,204	118,630	79,927
Policy & Advocacy	1,218,547	-	1,218,547	1,130,271
Campaigns	-	-	-	16,503
Communications	73,537	-	73,537	120,303
	<u>1,468,639</u>	<u>315,938</u>	<u>1,784,577</u>	<u>1,663,933</u>
Total 2023	<u>1,522,820</u>	<u>141,113</u>	<u>1,663,933</u>	

8. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Charity's auditor for the audit of the Charity's annual accounts	<u>15,312</u>	<u>14,580</u>

9. Staff costs

	2024 £	2023 £
Wages and salaries	568,888	422,448
Social security costs	78,284	44,275
Contribution to defined contribution pension schemes	8,126	6,974
	<u>655,298</u>	<u>473,697</u>

The average number of persons employed by the Charity during the year was as follows:

	2024 No.	2023 No.
Staff	<u>9</u>	<u>6</u>

Notes to the financial statements
For the year ended 31 December 2024

9. Staff costs (continued)

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2024	2023
	No.	No.
In the band £60,001 - £70,000	1	-
In the band £70,001 - £80,000	2	2
In the band £90,001 - £100,000	2	-
In the band £100,001 - £110,000	-	1

The total salaries received by key management personnel was £96,352 (2023: £102,984). Employer pension contributions were a total of £1,301 (2023: £1,321) and employer national insurance contributions were a total of £12,041 (2023: £12,957).

10. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 December 2024, expenses totalling £97 were reimbursed or paid directly to 1 Trustee (2023 - £NIL to no Trustees) for travel and subsistence.

11. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost			
At 1 January 2024	5,200	13,480	18,680
Additions	-	2,147	2,147
At 31 December 2024	5,200	15,627	20,827
Depreciation			
At 1 January 2024	5,200	9,901	15,101
Charge for the year	-	5,301	5,301
At 31 December 2024	5,200	15,202	20,402
Net book value			
At 31 December 2024	-	425	425
At 31 December 2023	-	3,579	3,579

United for Global Mental Health
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Notes to the financial statements
For the year ended 31 December 2024

12. Debtors

	2024	2023
	£	£
Due within one year		
Trade debtors	-	639
Other debtors	170,529	37,895
Prepayments and accrued income	436,312	437,084
	<u>606,841</u>	<u>475,618</u>

13. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Trade creditors	212	47,729
Other taxation and social security	-	13,700
Other creditors	510	-
Accruals and deferred income	119,953	46,474
	<u>120,675</u>	<u>107,903</u>

Notes to the financial statements
For the year ended 31 December 2024

14. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Suicide Decriminalisation Project	79,892	-	(84,280)	4,388	-
Countdown/Data for Advocacy	49,455	-	(26,814)	(22,641)	-
Stigma & Discrimination	20,000	-	(18,101)	(1,899)	-
Global Moments	31,800	-	(14,169)	(17,631)	-
Global Financing	44,000	-	(34,600)	(9,400)	-
Deinstitutionalisation	95,000	-	(46,046)	(48,954)	-
	<u>320,147</u>	<u>-</u>	<u>(224,010)</u>	<u>(96,137)</u>	<u>-</u>
General funds					
General Funds - all funds	1,010,841	1,026,302	(670,662)	93,883	1,460,364
Total Unrestricted funds	<u>1,330,988</u>	<u>1,026,302</u>	<u>(894,672)</u>	<u>(2,254)</u>	<u>1,460,364</u>
Restricted funds					
Comic Relief	1	-	(1)	-	-
HSBC	498,381	-	(498,381)	-	-
GCC	146,411	69,778	(180,761)	-	35,428
Elton John Aids Foundation	5,716	62,732	(68,448)	-	-
Wellcome 2023 - GHMAN	5,266	-	(5,266)	-	-
Wellcome 2023/24B - Climate	3,753	121,428	(125,181)	-	-
EDC	-	9,613	(11,867)	2,254	-
	<u>659,528</u>	<u>263,551</u>	<u>(889,905)</u>	<u>2,254</u>	<u>35,428</u>
Total of funds	<u>1,990,516</u>	<u>1,289,853</u>	<u>(1,784,577)</u>	<u>-</u>	<u>1,495,792</u>

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2023 £
Unrestricted funds					
Designated funds					
Communications Transformation	20,164	-	(37,066)	16,902	-
Global Mental Health Action Network	311,000	15,000	(18,120)	(307,880)	-
Suicide Decriminalisation Project	73,450	-	(45,058)	51,500	79,892
Countdown/Data for Advocacy	43,560	-	(35,105)	41,000	49,455
Universal Health Coverage	86,000	-	(70,930)	(15,070)	-
Environment & Mental Health	141,368	-	(114,717)	(26,651)	-
Stigma & Discrimination	95,000	-	-	(75,000)	20,000
Global Financing	10,000	-	(20,618)	10,618	-
World Mental Health Day	20,000	-	(13,013)	(6,987)	-
Global Moments	20,000	-	(20,000)	31,800	31,800
Global Financing	-	-	-	44,000	44,000
Deinstitutionalisation	-	-	-	95,000	95,000
	<u>820,542</u>	<u>15,000</u>	<u>(374,627)</u>	<u>(140,768)</u>	<u>320,147</u>
	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2023 £
General funds					
General Funds - all funds	533,321	635,828	(341,778)	183,470	1,010,841
	<u>1,353,863</u>	<u>650,828</u>	<u>(716,405)</u>	<u>42,702</u>	<u>1,330,988</u>

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

14. Statement of funds (continued)

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2023 £
Restricted funds					
Comic Relief	42,703	-	-	(42,702)	1
HSBC	816,654	-	(318,273)	-	498,381
GCC	-	378,556	(232,145)	-	146,411
Elton John Aids Foundation	-	161,253	(155,537)	-	5,716
Vitol Foundation	10,709	39,526	(50,235)	-	-
Wellcome 2023 - GHMAN	-	170,000	(164,734)	-	5,266
Wellcome 2023/24B - Climate	-	30,357	(26,604)	-	3,753
	<u>870,066</u>	<u>779,692</u>	<u>(947,528)</u>	<u>(42,702)</u>	<u>659,528</u>
Total of funds	<u>2,223,929</u>	<u>1,430,520</u>	<u>(1,663,933)</u>	<u>-</u>	<u>1,990,516</u>

Notes to the financial statements
For the year ended 31 December 2024

14. Statement of funds (continued)

Restricted funds:

Comic Relief - this was the balance from the Speak Your Mind campaign.

HSBC - this was the balance from the Speak Your Mind campaign and support for the work of United for Global Mental Health.

Grand Challenges Canada (GCC) - this was for the work done on youth mental health as part of the Being initiative (funded by Fondation Botnar and the Canadian and British governments).

Elton John Aids Foundation - this was a continuation of our work on integrating mental health into the Global Fund strategy (2023 - 2026), and ensuring mental health becomes integral to all HIV programming in all countries.

Wellcome 2023 - this was to fund work done by the Global Mental Health Action Network (GMHAN).

Wellcome 2023/24B - this was to fund work by UnitedGMH on climate change and the environment. We contributed to mental health being explicitly included for the first time ever in major agreements and commitments on climate change and the environment that cover the globe.

EDC - UGMH and its partners implement activities focused on the decriminalization of suicide. This includes developing an advocacy strategy, including training on advocacy and media engagement, and input into legislative reform processes to decriminalize suicide.

Designated funds:

Suicide Decriminalisation Project - this funding was to support staff and activities, including bringing together civil society organisations from across the Caribbean to launch the 'Caribbean Regional Coalition for Decriminalisation of Suicide' and launching an updated version of our 2021 report, Decriminalising Suicide: Reducing Stigma, Saving Lives.

Countdown/Data for Advocacy - this funding was to support staff and activities, including continuing our work to highlight sources of data and how to use data in advocacy materials and approaches.

Stigma & Discrimination Project - this funding was to support staff and activities, including organising a range of webinars for journalists to help explain how to report on mental health responsibly, and to support follow-up to the Lancet Commission on Ending Stigma and Discrimination in Mental Health.

Global Moments Project - this funding was to support staff and activities, including work to make sure mental health was included as a priority for action in events such as the UNGA and the World Health Organisation. It also helped enable UnitedGMH to fully engage in the planning and delivery of the mental health ministerial summit in Argentina.

Global Financing Project - this funding was to ensure UnitedGMH played a core strategic role in the organisation and outcomes of the WHO-World Bank Financing Dialogue on NCDs and Mental Health. And it funded the research and launch of a major new report revealing there is likely a gap in mental health financing of at least US\$200 billion per year, with high-income countries responsible for the vast majority of this shortfall.

Deinstitutionalisation Project - this funding was to support staff and activities to develop an initial body of research and information on institutionalisation and how to best advocate for community-based mental health services as an alternative.

United for Global Mental Health
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2024

15. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/(out) £	Balance at 31 December 2024 £
Designated funds	320,147	-	(224,010)	(96,137)	-
General funds	1,010,841	1,026,302	(670,662)	93,883	1,460,364
Restricted funds	659,528	263,551	(889,905)	2,254	35,428
	<u>1,990,516</u>	<u>1,289,853</u>	<u>(1,784,577)</u>	<u>-</u>	<u>1,495,792</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers (in/out) £	Balance at 31 December 2023 £
Designated funds	820,542	15,000	(374,627)	(140,768)	320,147
General funds	533,321	635,828	(341,778)	183,470	1,010,841
Restricted funds	870,066	779,692	(947,528)	(42,702)	659,528
	<u>2,223,929</u>	<u>1,430,520</u>	<u>(1,663,933)</u>	<u>-</u>	<u>1,990,516</u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	425	-	425
Current assets	1,580,614	35,428	1,616,042
Creditors due within one year	(120,675)	-	(120,675)
Total	<u>1,460,364</u>	<u>35,428</u>	<u>1,495,792</u>

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16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	As restated Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,579	-	3,579
Current assets	-	2,094,840	2,094,840
Creditors due within one year	1,327,409	(1,435,312)	(107,903)
Total	1,330,988	659,528	1,990,516

17. Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	As restated 2023 £
Net expenditure for the period (as per Statement of Financial Activities)	(494,724)	(233,413)
Adjustments for:		
Depreciation charges	5,301	2,292
Dividends, interests and rents from investments	(1,808)	(469)
Increase in debtors	(131,223)	(465,211)
Increase/(decrease) in creditors	12,772	(7,426)
Net cash used in operating activities	(609,682)	(704,227)

18. Analysis of cash and cash equivalents

	2024 £	2023 £
Cash in hand	1,009,201	1,619,222
Total cash and cash equivalents	1,009,201	1,619,222

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19. Analysis of changes in net debt

	At 1 January 2024 £	Cash flows £	At 31 December 2024 £
Cash at bank and in hand	1,619,222	(610,021)	1,009,201
	<u>1,619,222</u>	<u>(610,021)</u>	<u>1,009,201</u>

20. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £8,126 (2023: £6,975). There were pension contributions payable at the balance sheet date £510 (2023: £96).

21. Related party transactions

During the year, the charity made a payment of \$150,000 to American Friends for United for Global Mental Health (American Friends). This was a loan made to American Friends. The full amount of £117,740 (2023: £42) remained outstanding and is included within other debtors at the year end.

In the prior year, the charity received £315,350 from American Friends. This was grant income received via American Friends on behalf of the Charity.

The purpose of American Friends is to hold, administer and disburse funds from US donors to support projects and initiatives involving mental health to the Charity.