



**Working together to
build a better Oxford**

Oxford Hub

**Report and Unaudited Financial statements for the year ended 31 July
2025**

Registered Charity Number: 1180505

Oxford Hub

Charity Number: 1180505

OXFORD HUB

Reference and administrative details

Trustees:

Lynn Featherstone – Chair

Jack Wands – Treasurer

Cidalia Gray

Rebecca Vallins

Amelia Papworth

Lorna DuBose

Martin Cattermole

Rosalind Mary Goates - Resigned 14 March 2025

Registered Office and Principal Address:

36 Little Clarendon Street

Oxford

OX1 2HU

Chief executive officer:

Amy Lockwood – To 1 November 2024

Suzy Donald - Interim CEO 1 November to 30 November 2024

Alice Copping – Co-CEO – From 1 December 2024

Rebekah Sammut – Co-CEO – From 1 December 2024

Bankers:

Lloyds Bank Plc

Lewisham

PO Box 1000

BX1 1LT

Flagstone

1st Floor, Clareville House

26-27 Oxenden Street

London

SW1Y 4EL

Independent examiners:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Oxford Hub

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TRUSTEE REPORT:

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objects:

Oxford Hub is a Charitable Incorporated Organisation – registered 31 October 2018 and amended on 28 June 2022.

Oxford Hub is an established local charity that has been working to tackle inequality in Oxford since 2011. Through volunteering programmes and collaborative community projects, we support people to bring about positive change for themselves and their communities.

Our vision:

Everyone in Oxford has the opportunity to achieve their full potential in life.

Our mission:

To support, equip and empower people to tackle inequalities of health, education, and opportunity with a focus on where the need and opportunity to have influence is greatest.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Activities and achievements:

Oxford is frequently cited as the 2nd most unequal city in the UK. If you drive 6 miles from Windale Community Hub in Northfield Brook, East Oxford to North Oxford, there is an increase in life expectancy of up to 15-years, highlighting the stark contrasts of inequality across Oxford City where we focus our work. As such, we continue to strengthen the capacity of local communities to support one another. Our work lays the foundations for long-term, place-based solutions that address root causes of disadvantage and create lasting change.

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This year marks a new chapter with the appointment of our new Joint CEOs Alice Copping and Rebekah Sammut, who bring fresh energy, a wealth of experience from across the voluntary and community sector and deep commitment to community-led impact. Since joining in December 2024, they have provided steady, strategic leadership—strengthening Oxford Hub from within while actively listening and reconnecting across communities. Further strengthening relationships across the Leys and into OX1, engaging partners and residents to understand lived experience, local assets, and systemic challenges.

Highlights from this past year include:

- **Community volunteering**
 - **Big Brothers Big Sisters** – a project supporting children aged 7-11 years old to thrive through long-term mentoring. This project continued to grow, reaching more young people with complex family situations and social challenges. 100% of participating children say their Big Sibling (volunteer mentor) helps them feel confident, safe and believe in themselves.
 - **Schools Plus** – The number of volunteer tutoring matches increased by 48% over the year. 79% of the children who received tutoring demonstrated increased confidence and educational attainment.
 - **Twinning** – we maintained matches between 10 university colleges and 10 local primary schools across the city bringing enrichment activities to 1,568 young people this year.
 - **Scholar** – over the past year, 195 students and staff from Oxford University were involved in volunteer placements, helping to strengthen local communities. 67% felt more connected with their local community.
 - **Fellow** – working with local partners, volunteer tutors have delivered over 1,600 hours of free English language tuition - providing structure and social opportunities to practice and improve language skills.
- **Community organising**
 - **Windale Community Hub** – The past year has cemented the space as a place for residents centred in Northfield Brook to access vital services. This includes the Food Larder, Food Bank and clothing bank together with social activities such as Puzzles and Games and Stay and Play and learning activities such as 'Navigating the Teen Years' delivered in partnership with Abingdon and Witney College.

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- **Community opportunities**
 - **Social Prescribing** – over 145 people received support from our team, helping those living with obesity, high blood pressure, diabetes, mental health challenges or caring responsibilities with community-based, non-medical support.
 - **Participatory Grant Making (PGM)** – building on our established model, we successfully piloted a youth PGM programme empowering young people in The Leys to become drivers of local change and supporting them to make 21 microgrants of £500.
 - **Leys Engine** – working in partnership with BLAP, Leys CDI, Dovecote, the City Council, River Learning Trust and Oxford University, we have project managed and co-produced a website to promote local activities and community groups. A great example of our work to advocate for and incubate community initiatives and networking between local and strategic partners.
- **Community Advocacy**
 - **Parent Power** – with 3 local parent advocates and a small team of volunteers, Parent Power has engaged 50 local parents in one-to-one support and over 300 people through events and learning activities. 82% have said they feel more self-confident and better able to cope with day-to-day parenting as a result of our work.

Plans for the Future:

2025–2026 will be a year of focus and alignment, as we lay the groundwork for Oxford Hub's long-term future. While our work has always spanned youth, health, and community, this year marks a deliberate move to centre these three pillars—bringing clarity to our projects and coherence to our impact. We're preparing to launch an ambitious new strategy in 2026–2027 that will strengthen our foundations and deepen our reach.

We will continue to tackle inequality head-on—supporting young people through tutoring, improving wellbeing through social prescribing, and amplifying local voices to strengthen community life. Volunteering runs through it all, creating space for connection, leadership, and lasting change. Together, these strands build a foundation where people can thrive, and where young people are supported to grow, contribute, and belong.

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Financial Review:

Oxford Hub raises funds from a wide range of sources with our principal funders in 2024-2025 being Lankelly Chase, South East Oxford Health Alliance, Oxford University, The Emmanuel Kaye Foundation, Singer Foundation, The William Wates Memorial Trust and BBC Children in Need.

At the end of the year our reserves amounted to £422,175 (2024: £462,475) of which £66,730 (2024: £146,781) is restricted and £355,445 (2024: £315,694) is unrestricted. Of this £136,467 has been designated for the purposes shown in note 16 of the accounts. With significant changes in our ecosystem, including the funding landscape, local need, health, education and SEN provision, and upcoming local authority devolution we are developing a new strategy to focus more keenly on meeting local need and delivering impact. As such the Trustees have specifically increased our designated Programme Development fund to enable us to develop existing and invest in new programmes that align with the new strategy.

Our total funds were represented by fixed assets of £6,467 (2024: £10,699) and net current assets of £415,708 (2024: £451,776) which included current short-term liabilities of £48,097 (2024: £42,154). As of 31 July 2025, the charity had no long term liabilities.

Oxford Hub trustees review the cashflow and level of reserves each quarter, and seek to maintain a minimum level of unrestricted reserves equivalent to 4 months spend. The trustees also review the budget plans should unrestricted reserves reach over 6 months spend. Trustees review this policy annually.

In 2024-2025, Oxford Hub's target was to hold a minimum of £175,178 in unrestricted reserves which has been met.

Fundraising:

The Charity's income from donations is shown in the financial statements, which also describes the restricted purposes where applicable. The Trustees are extremely grateful to all our donors who continue to support our work; helping us to tackle inequalities in local communities across Oxford City.

As we prepare to develop the long-term vision for Oxford Hub, we have deliberately made the decision to strengthen our financial foundations. By increasing reserves, we are investing in the staff, infrastructure and stability needed to deliver long-term

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impact across youth, health and community programmes. This approach ensures we can grow sustainably, support our team and embed volunteering at the heart of everything we do.

With a number of multi-year fundraising relationships coming to a conclusion over the next couple of years we have deliberately invested in fundraising resources this year in the form of CEO time and a part time Fundraising Manager. Employing a Fundraising Manager is an essential part of the Oxford Hub's development and sustainability - replacing and building new income streams and funding relationships.

Risk statement:

The Trustees confirm that they have reviewed and assessed the major risks to which the charity is exposed.

The Trustees and senior team identify the major risks to the charity across Finance, Governance, Operations and external risk. Key risks are placed on the Risk Register, mitigating actions put in place and reviewed regularly. New risks are raised when they arise, discussed at board meetings and incorporated into the organisations' risk register.

The Trustees are satisfied that systems or procedures are in place to manage those risks in order to safeguard the charity's assets, beneficiaries, and reputation.

Governance and Management:

Oxford Hub is a Charitable incorporated Organisation registered with the Charity Commission on 31 October 2018. Charity number 1180505.

The charity trustees are the only voting members. The governing document of the charity is its constitution.

No trustees are involved in the day-to-day management of the charity.

The pay of the Chief Executive Officer is set by the trustees. The pay of other managers and staff is set by the Chief executive officer in consultation with trustees.

Statement of responsibilities of the trustees:

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting

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Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

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Independent Examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 15 January 2026 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

J. Wands

Jack Wands - Treasurer

Independent examiner's report

To the trustees of

Oxford Hub

I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2025, which are set out on pages 10 to 26.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 15 January 2026

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

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Statement of financial activities

For the year ended 31 July 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	188,345	132,935	321,280	509,981
Charitable activities	4	-	114,004	114,004	122,016
Other trading activities		-	-	-	1,340
Investments		-	16,417	16,417	8,837
Total income		<u>188,345</u>	<u>263,356</u>	<u>451,701</u>	<u>642,174</u>
Expenditure on:					
Raising funds		-	31,108	31,108	12,720
Charitable activities		<u>268,396</u>	<u>192,497</u>	<u>460,893</u>	<u>591,250</u>
Total expenditure	6	<u>268,396</u>	<u>223,605</u>	<u>492,001</u>	<u>603,970</u>
Net income / (expenditure) and net movement in funds	8	(80,051)	39,751	(40,300)	38,204
Reconciliation of funds:					
Total funds brought forward		<u>146,781</u>	<u>315,694</u>	<u>462,475</u>	<u>424,271</u>
Total funds carried forward		<u><u>66,730</u></u>	<u><u>355,445</u></u>	<u><u>422,175</u></u>	<u><u>462,475</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Oxford Hub

Balance sheet

As at 31 July 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	11		6,467	10,699
Current assets				
Debtors	12	16,538		37,251
Current asset investments		147,241		199,508
Cash at bank and in hand		300,026		257,171
		463,805		493,930
Liabilities				
Creditors: amounts falling due within 1 year	13	(48,097)		(42,154)
Net current assets			415,708	451,776
Net assets	15		422,175	462,475
Funds	16			
Restricted funds			66,730	146,781
Unrestricted funds:				
Designated funds			136,467	80,699
General funds			218,978	234,995
Total charity funds			422,175	462,475

Approved by the trustees on 15 January 2026 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

J. Wands

Jack Wands - Treasurer

Oxford Hub

Statement of cash flows

For the year ended 31 July 2025

	2025 £	2024 £
Cash used in operating activities:		
Net movement in funds	(40,300)	38,204
Adjustments for:		
Depreciation charges	5,238	4,003
Dividends, interest and rents from investments	(16,417)	(8,837)
Decrease in debtors	20,713	5,087
Increase / (decrease) in creditors	5,943	(11,864)
Net cash (used in) / provided by operating activities	(24,823)	26,593
Cash flows from investing activities:		
Dividends, interest and rents from investments	16,417	8,837
Purchase of tangible fixed assets	(1,006)	(5,583)
Net cash provided by investing activities	15,411	3,254
(Decrease) / increase in cash and cash equivalents in the year	(9,412)	29,847
Cash and cash equivalents at the beginning of the year	456,679	426,832
Cash and cash equivalents at the end of the year	447,267	456,679
Cash and cash equivalents comprises:		
Current asset investments	147,241	199,508
Cash at bank and in hand	300,026	257,171
	447,267	456,679

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

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Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies

a) General information and basis of preparation

Oxford Hub is a Charitable Incorporated Organisation registered in England and Wales. The registered office address is 36 Little Clarendon Street, Oxford, OX1 2HU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the recognised start date of grant award is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2025	2024
Raising funds	7%	2%
Charitable activities	93%	98%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on deposit in interest bearing accounts. Such investments are measured at their fair value.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Notes to the financial statements

For the year ended 31 July 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	295,156	214,825	509,981
Charitable activities	-	122,016	122,016
Other trading activities	-	1,340	1,340
Investments	-	8,837	8,837
Total income	295,156	347,018	642,174
Expenditure on:			
Raising funds	-	12,720	12,720
Charitable activities	327,552	263,698	591,250
Total expenditure	327,552	276,418	603,970
Net income / (expenditure) and net movement in funds	(32,396)	70,600	38,204

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Trusts and foundations	122,590	73,625	196,215
Public funding	37,500	8,801	46,301
Central University	28,255	31,524	59,779
General and community fundraising	-	5,197	5,197
Individual donations	-	13,788	13,788
Total income from donations and legacies	188,345	132,935	321,280

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Notes to the financial statements

For the year ended 31 July 2025

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Trusts and foundations	213,952	172,217	386,169
Public funding	49,009	9	49,018
Central University	32,195	31,116	63,311
General and community fundraising	-	1,915	1,915
Individual donations	-	7,568	7,568
Colleges and departments	-	2,000	2,000
Total income from donations and legacies	295,156	214,825	509,981

4. Income from charitable activities

	2025 £	2024 £
Services provided under contract	114,004	122,016
Total income from charitable activities	114,004	122,016

Income from charitable activities in the current and prior period was unrestricted.

5. Government grants

The charity receives government grants, defined as funding from Oxford City Council (2024: Oxford City Council and The National Lottery), to fund charitable activities. The total value of such grants in the period ending 31 July 2025 was £38,500 (2024: £48,999). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (see note 9)	26,591	341,682	49,345	417,618
Other staff costs	-	-	6,048	6,048
Project costs	-	17,483	-	17,483
Office and membership costs	-	34,588	-	34,588
Operation costs	-	3,808	-	3,808
Depreciation	-	5,238	-	5,238
IE fees	-	-	3,360	3,360
Governance	-	-	3,735	3,735
Professional fees	-	-	35	35
Communication and outreach costs	-	46	-	46
Travel and accommodation	-	-	42	42
Sub-total	26,591	402,845	62,565	492,001
Allocation of support and governance costs	4,517	58,048	(62,565)	-
Total expenditure	31,108	460,893	-	492,001

Total governance costs were £3,360 (2024: £3,240).

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Notes to the financial statements

For the year ended 31 July 2025

6. Total expenditure (continued)
Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (see note 9)	11,118	435,697	40,621	487,436
Other staff costs	-	-	14,600	14,600
Project costs	-	42,524	-	42,524
Office and membership costs	-	39,469	-	39,469
Operation costs	-	4,314	-	4,314
Depreciation	-	4,003	-	4,003
IE fees	-	-	3,240	3,240
Governance	-	-	1,416	1,416
Professional fees	-	-	3,862	3,862
Communication and outreach costs	-	2,478	-	2,478
Travel and accommodation	-	-	628	628
Sub-total	11,118	528,485	64,367	603,970
Allocation of support and governance costs	1,602	62,765	(64,367)	-
Total expenditure	<u>12,720</u>	<u>591,250</u>	<u>-</u>	<u>603,970</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

7. Grant commitments

	2025 £	2024 £
Grant commitments brought forward	7,000	44,659
Grants committed during the period	-	-
Grants paid during the period	<u>(7,000)</u>	<u>(37,659)</u>
Grant commitments carried forward	<u>-</u>	<u>7,000</u>

8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Operating lease payments	8,991	8,991
Depreciation	5,238	4,003
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	59
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,800</u>	<u>2,700</u>

During the prior year one trustee was reimbursed for travel expenses.

9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	358,433	423,886
Social security costs	20,896	32,801
Pension costs	16,479	19,528
Freelancers	<u>21,810</u>	<u>11,221</u>
	<u>417,618</u>	<u>487,436</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officers, Head of Community Development and Head of Community Participation (2024: Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Community Development and Head of Programmes). The total employee benefits of the key management personnel were £146,143 (2024: £157,029).

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Notes to the financial statements

For the year ended 31 July 2025

9. Staff costs and numbers (continued)

	2025 No.	2024 No.
Average head count	<u>18</u>	<u>18</u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Total £
Cost	
At 1 August 2024	24,314
Additions in year	<u>1,006</u>
At 31 July 2025	<u>25,320</u>
Depreciation	
At 1 August 2024	13,615
Charge for the year	<u>5,238</u>
At 31 July 2025	<u>18,853</u>
Net book value	
At 31 July 2025	<u><u>6,467</u></u>
At 31 July 2024	<u>10,699</u>

12. Debtors

	2025 £	2024 £
Trade debtors	9,918	24,473
Prepayments	4,486	2,954
Accrued income	<u>2,134</u>	<u>9,824</u>
	<u><u>16,538</u></u>	<u><u>37,251</u></u>

Notes to the financial statements

For the year ended 31 July 2025

13. Creditors: amounts due within 1 year

	2025 £	2024 £
Trade creditors	2,794	1,866
Accruals	6,850	5,103
Grant commitments (see note 7)	-	7,000
Other taxation and social security	88	5,473
Deferred income (see note 14)	35,000	20,000
Other creditors	3,365	2,712
	48,097	42,154

14. Deferred income

	2025 £	2024 £
At 1 August	20,000	-
Deferred during the period	35,000	20,000
Released during the period	(20,000)	-
At 31 July	35,000	20,000

Deferred income relates to grant income received in advance funding staff salaries for a year from August 2025 .

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	6,467	-	6,467
Current assets	102,587	130,000	231,218	463,805
Current liabilities	(35,857)	-	(12,240)	(48,097)
Net assets at 31 July 2025	66,730	136,467	218,978	422,175

Prior year comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	10,699	-	10,699
Current assets	173,781	70,000	250,149	493,930
Current liabilities	(27,000)	-	(15,154)	(42,154)
Net assets at 31 July 2024	146,781	80,699	234,995	462,475

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

16. Movements in funds

	At 1 August 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2025 £
Restricted funds					
Big Brothers Big Sisters	7,777	45,000	(52,777)	-	-
Community Impact Zone	139,004	41,898	(54,267)	(126,635)	-
Fellow	-	-	(5,000)	5,000	-
Marmalade Expenses	-	4,590	(4,590)	-	-
Parent Power	-	38,500	(57,492)	18,992	-
Participatory Grant Making	-	-	(3,270)	60,000	56,730
Schools Plus	-	6,566	(6,566)	-	-
Student Exec and Scholars Support	-	27,189	(27,189)	-	-
Windale Community Hub	-	24,602	(57,245)	42,643	10,000
Total restricted funds	146,781	188,345	(268,396)	-	66,730
Unrestricted funds					
<i>Designated funds</i>					
Building access improvement	20,000	-	-	-	20,000
Programme development	50,000	-	-	60,000	110,000
Fixed asset fund	10,699	-	(5,238)	1,006	6,467
Total designated funds	80,699	-	(5,238)	61,006	136,467
General funds	234,995	263,356	(218,367)	(61,006)	218,978
Total unrestricted funds	315,694	263,356	(223,605)	-	355,445
Total funds	462,475	451,701	(492,001)	-	422,175

Purposes of restricted funds

Programmes listed in the above include:

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people.

16. Movements in funds (continued)

Purposes of restricted funds (continued)

The Community Impact Zone: Facilitating collaboration and community development projects in key wards in East Oxford. The funds under this heading are used within this geographical area and have been applied to programmes provided in this area, which includes our Windale Community Hub.

Fellow: Offering free English lessons to learners in Oxford.

Marmalade Expenses: Fiscal administration of collaborative Power Sharing initiative.

Parent Power: Bringing parents together to support each other, enabling families to lead their best lives and achieve their goals.

Participatory Grant Making: A programme supporting local people to determine what community development and activity grants should be made to which activities in their local area, distributing grants as per local determination and providing support to grant recipients.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors.

Student Exec and Scholars Support: Facilitating opportunities for university students and staff to work with community activities through volunteering.

Windale Community Hub: Provides open and free for all community space in the heart of the Leys for local people to grow and develop and support new ideas and sustainable activities for their local community.

Restricted funds include those received from BBC Children in Need, Masonic Charitable Foundation, Swire Charitable Trust, William Wates Memorial Trust, Lankelly Chase Foundation, Oxford City Council, Singer Foundation, Well Together, Beatrice Laing Trust, PF Charitable Trust, Robert and Margaret Moss Charitable Trust and Oxford University.

Purposes of designated funds

Building access improvement: For access improvements to buildings.

Programme development: Development of existing and new programmes aligning with the newly developing strategic focus.

Fixed asset fund: This represents the net book value of the charity's fixed assets. Future transfers to general funds will relate to the movement in fixed asset carrying value in the year.

Notes to the financial statements

For the year ended 31 July 2025

16. Movements in funds (continued)

Transfers between funds

Transfers between restricted funds relate to funds which were to be used in the Community Impact Zone, and have been allocated to specific projects within this geographical region.

Transfers into designated funds from general funds represent the purchase of fixed assets and the designation of additional funding for specific purposes.

Prior period comparative

	At 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2024 £
Restricted funds					
Big Brothers Big Sisters	12,121	39,190	(43,534)	-	7,777
Community Impact Zone	64,971	174,433	(100,400)	-	139,004
Fellow	12,967	19,999	(32,966)	-	-
Marmalade Expenses	-	1,920	(1,920)	-	-
Parent Power	69,836	-	(69,836)	-	-
Schools Plus	-	14,668	(14,668)	-	-
Social Enterprise	5,976	-	(5,976)	-	-
Social Prescribing	-	15,726	(15,726)	-	-
Student Exec and Scholars Support	13,306	29,220	(42,526)	-	-
Total restricted funds	<u>179,177</u>	<u>295,156</u>	<u>(327,552)</u>	<u>-</u>	<u>146,781</u>
Unrestricted funds					
<i>Designated funds</i>					
Building access improvement	-	-	-	20,000	20,000
Programme development	-	-	-	50,000	50,000
Fixed asset fund	-	-	-	10,699	10,699
Total designated funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>80,699</u>	<u>80,699</u>
General funds	<u>245,094</u>	<u>347,018</u>	<u>(276,418)</u>	<u>(80,699)</u>	<u>234,995</u>
Total unrestricted funds	<u>245,094</u>	<u>347,018</u>	<u>(276,418)</u>	<u>-</u>	<u>315,694</u>
Total funds	<u><u>424,271</u></u>	<u><u>642,174</u></u>	<u><u>(603,970)</u></u>	<u><u>-</u></u>	<u><u>462,475</u></u>

Notes to the financial statements

For the year ended 31 July 2025

17. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due:		
Within 1 year	<u>8,991</u>	<u>8,991</u>
	<u>8,991</u>	<u>8,991</u>

18. Related party transactions

In the current period, total aggregate unrestricted donations from trustees were £300 (2024: £nil). There were no related party transactions in the prior period.