

Charity no. 1180505

**Oxford Hub**  
**Report and Unaudited Financial**  
**Statements**  
**31 July 2024**

## Oxford Hub

### Reference and administrative details

**For the year ended 31 July 2024**

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<b>Charity number</b>	1180505																		
<b>Registered office and operational address</b>	36 Little Clarendon Street Oxford OX1 2HU																		
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Martin Cattermole</td><td></td></tr><tr><td>Lorna DuBose</td><td></td></tr><tr><td>Lynn Featherstone</td><td></td></tr><tr><td>Rosalind Mary Goates</td><td>Appointed 8 April 2024</td></tr><tr><td>Cidalia Gray</td><td></td></tr><tr><td>Amelia Papworth</td><td></td></tr><tr><td>Amanda Poole</td><td>Resigned 12 November 2023</td></tr><tr><td>Rebecca Vallins</td><td></td></tr><tr><td>Jack Wands</td><td></td></tr></table>	Martin Cattermole		Lorna DuBose		Lynn Featherstone		Rosalind Mary Goates	Appointed 8 April 2024	Cidalia Gray		Amelia Papworth		Amanda Poole	Resigned 12 November 2023	Rebecca Vallins		Jack Wands	
Martin Cattermole																			
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Cidalia Gray																			
Amelia Papworth																			
Amanda Poole	Resigned 12 November 2023																		
Rebecca Vallins																			
Jack Wands																			
<b>Chief executive officer</b>	Amy Lockwood																		
<b>Bankers</b>	Lloyds Bank Plc Lewisham PO Box 1000 BX11LT																		
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																		

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2024**

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The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our vision and strategy**

Oxford is an amazing city; home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- Nine neighbourhoods in Oxford are in the 20% most deprived in the UK. Our own Windale Community Hub is in the 10% most deprived areas in the country, and is the most deprived area of Oxford on the Index of Multiple Deprivation 2019;
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook; and
- 26% of children in Oxford live below the poverty line.

#### **Objectives and activities**

In 2023/24, we worked towards three key objectives to build an Oxford that is better for everyone:

1. Thriving individuals: We support individuals to thrive, working to improve people's mental and physical wellbeing.
2. Community participation: We enable everyone to actively connect with their community.
3. Systemic change: We provide opportunities for people to realise their own power to make change in their lives, their neighbourhoods and our city.

Our activities focus on a range of community volunteering programmes across the city, and community development activities focused on the OX4 area.

#### **Our commitment to equity, diversity and inclusion**

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues with varied backgrounds and experiences to thrive at work.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

In determining the activities that the charity should undertake, the trustees have had due regard to guidance issued by the Charity Commission on public benefit.

During the financial year, the charity paid out grants totalling £37,659 to community organisations in socially disadvantaged communities in Oxfordshire.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2024**

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These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

#### **Achievements and performance**

Our annual review showcases our achievements towards our objectives in 2023/24. You can read this on our website.

Highlights include:

- Opening our Windale Community Hub, a space we're co-creating with and for the local community. We've had nearly 5,000 visits through the door already! We've facilitated 22 different types of community activities and hosted 23 different types of activities delivered by partners - including 21 types of learning opportunity and 3 food larders;
- Enabling volunteer Big Siblings to support 63 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential. Together our pairs went on 631 outings;
- Matching 104 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,107 lessons;
- Our Twinning programme facilitated the "twinning" of eight Oxford University colleges with a local primary school, with the aim of tackling the attainment gap and improving access to extracurricular activities. Twinning has given over 1,000 local schoolchildren opportunities they might not otherwise have had access to, including a chance to visit colleges and speak to current undergraduates;
- Our Participatory Grant Making panel have supported 13 successful projects from a fund of £50,000, including ideas to provide robotics courses, fitness for minoritised groups, family summer holidays, and cricket academies. We've supported these groups to put their ideas into action, including connecting them to resources, experience, and offering them free space at our Windale Community Hub;
- Our social prescribing team have supported 201 social prescribing referrals and created and supported wellbeing spaces such as swimming and nutrition groups, a wellbeing group, and a walking group;
- Our Parent Power team saw 2,316 attendances at events and activities across the year, and ran 104 sessions of 1:1 peer support;
- FELLOW free English language provision set up and ran 8 new classes at our own Windale Community Hub and in various community spaces, reaching a total attendance of 129 students; and
- We developed 13 partnerships with local charities and connected over 100 Crankstart Scholars from the University of Oxford with community volunteering opportunities.

#### **Financial review**

Oxford Hub raises funds from a wide range of sources with our principal funders in 2023-24 including Oxford City Council, Oxford University, South East Oxford Health Alliance, Lankelly Chase Foundation, The Emmanuel Kaye Foundation, The National Lottery Awards for All, Well Together Fund, Helen Roll Charity, Singer Foundation, Eleanor Hamilton Educational Trust, Swire Charitable Trust, and the William Wates Memorial Trust.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2024**

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At the end of the year our reserves amounted to £462,475 (2023: £424,271) of which £146,781 (2023: £179,177) is restricted and £315,694 (2023: £245,094) is unrestricted. Of this, £80,699 has been designated for the purposes shown in note 17 to the accounts. The total for restricted funds includes grants which were received near the end of 2023/24. These will be used to support our activities in 2024/25, including for participatory grant making and our Windale Community Hub (see note 17).

Our total funds were represented by fixed assets of £10,699 (2023: £9,119) and net current assets of £451,776 (2023: £415,152), which included current short-term liabilities of £42,154 (2023: £54,018). As of 31 July 2024, the charity had no long-term liabilities.

Oxford Hub trustees review the cashflow and level of reserves each quarter, and seek to maintain a minimum level of unrestricted reserves equivalent to 4 months' spend. The trustees also review the budget plans should unrestricted reserves reach over 6 months' spend. Trustees will review this policy annually.

In 2023-24, Oxford Hub's target was to hold a minimum of £188,000 in unrestricted reserves, which has been met.

Oxford Hub has strong relationships with supportive repeat funders. Building on this, we are looking for more committed long-term funding to allow us to plan further ahead and to mitigate the risk that any loss of current funders could cause a shortfall in resources.

#### **Plans for future periods**

We are the hub of community organising in Oxford, working together to build a better Oxford by tackling inequalities of health, education and opportunity.

Our vision: Everyone in Oxford has the opportunity to achieve their full potential in life.

Our mission: To support, equip and empower people to tackle inequalities of health, education and opportunity, with a focus on where the need and opportunity to make a difference is greatest.

Our values: Collaborative, Ambitious, Resourceful, Empowering.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2024**

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Our approach:

- Community Organising: Support people to turn their ideas into action to tackle inequalities in their communities;
- Community Opportunities: Involve more people in neighbourhoods facing greatest inequalities with opportunities to improve health and education;
- Community Volunteering: Promote ways for everyone in Oxford to tackle inequalities through taking part in volunteering projects; and
- Community Advocacy: Empower residents to influence decision makers in Oxford with their ideas to make our city better.

Impact goals for next year:

- Increase our reach and engagement, so that more people take part in our activities as participants and volunteers;
- Supercharge our Community Organising, so that Windale becomes a “community ideas hub”; and
- Influence systems change, so that decision makers are more effectively influenced and engagement with local voices.

The programmes we will run to achieve this are:

- Windale Community Hub;
- Parent Power;
- Crankstart scholar volunteering;
- FELLOW;
- Social prescribing;
- Schools Plus and Twinning Programme;
- Big Brothers Big Sisters;
- Community Organising; and
- Participatory Grant Making.

### **Structure, governance and management**

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31 October 2018. The charity number is 1180505.

The charity trustees are the only voting members. The governing document of the charity is its constitution.

Oxford Hub's overall goals (known as charitable objects) are set out in our constitution:

- To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
- To provide relief to those persons living in Oxfordshire who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the trustees decide from time to time; and
- To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2024**

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The trustees who served during the year and up to the date of signature of the financial statements are listed on page 1.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- A copy of the current version of the constitution;
- A copy of the latest Trustees' Annual Report and financial statements;
- A full induction into Oxford Hub's activities; and
- Introduction to key staff and induction pack.

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

The pay of the chief executive officer is set by the trustees. The pay of other managers and staff is set by the chief executive officer, in consultation with trustees.

#### **Statement of responsibilities of the trustees**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

**Report of the trustees**

**For the year ended 31 July 2024**

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The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

**Independent examiners**

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 November 2024 and signed on their behalf by

*Lynn Featherstone*

Lynn Featherstone - Chair

*Martin Cattermole*

Martin Cattermole - Treasurer



## **Independent examiner's report**

### **To the trustees of**

### **Oxford Hub**

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I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2024, which are set out on pages 9 to 25.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Dougal Howard*

Date: 14 November 2024

**Dougal Howard ACA**

**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

## Oxford Hub

### Statement of financial activities

For the year ended 31 July 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
<b>Income from:</b>					
Donations and legacies	3	295,156	214,825	<b>509,981</b>	465,819
Charitable activities	4	-	122,016	<b>122,016</b>	90,491
Other trading activities		-	1,340	<b>1,340</b>	1,400
Investments		-	8,837	<b>8,837</b>	1,316
<b>Total income</b>		<u>295,156</u>	<u>347,018</u>	<b><u>642,174</u></b>	<u>559,026</u>
<b>Expenditure on:</b>					
Raising funds		-	12,720	<b>12,720</b>	13,177
Charitable activities		<u>327,552</u>	<u>263,698</u>	<b><u>591,250</u></b>	<u>644,335</u>
<b>Total expenditure</b>	6	<u>327,552</u>	<u>276,418</u>	<b><u>603,970</u></b>	<u>657,512</u>
<b>Net income / (expenditure)</b>		(32,396)	70,600	<b>38,204</b>	(98,486)
Transfers between funds		-	-	-	-
<b>Net movement in funds</b>	9	(32,396)	70,600	<b>38,204</b>	(98,486)
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>179,177</u>	<u>245,094</u>	<b><u>424,271</u></b>	<u>522,757</u>
<b>Total funds carried forward</b>		<u><u>146,781</u></u>	<u><u>315,694</u></u>	<b><u><u>462,475</u></u></b>	<u><u>424,271</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

## Oxford Hub

### Balance sheet

As at 31 July 2024

	Note	£	2024 £	2023 £
<b>Fixed assets</b>				
Tangible assets	12		10,699	9,119
<b>Current assets</b>				
Debtors	13	37,251		42,338
Current asset investments		199,508		-
Cash at bank and in hand		257,171		426,832
		493,930		469,170
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	42,154		54,018
<b>Net current assets</b>			451,776	415,152
<b>Net assets</b>	16		462,475	424,271
<b>Funds</b>	17			
Restricted funds			146,781	179,177
Unrestricted funds:				
Designated funds			80,699	-
General funds			234,995	245,094
<b>Total charity funds</b>			462,475	424,271

Approved by the trustees on 14 November 2024 and signed on their behalf by

*Lynn Featherstone*

Lynn Featherstone - Chair

*Martin Cattermole*

Martin Cattermole - Treasurer

## Oxford Hub

### Statement of cash flows

For the year ended 31 July 2024

	2024 £	2023 £
<b>Cash used in operating activities:</b>		
Net movement in funds	38,204	(98,486)
Adjustments for:		
Depreciation charges	4,003	4,263
Dividends, interest and rents from investments	(8,837)	(1,316)
Decrease in debtors	5,087	35,370
(Decrease) / increase in creditors	(11,864)	12,690
<b>Net cash provided by / (used in) operating activities</b>	<b>26,593</b>	<b>(47,479)</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	8,837	1,316
Purchase of tangible fixed assets	(5,583)	(4,043)
<b>Net cash provided by / (used in) investing activities</b>	<b>3,254</b>	<b>(2,727)</b>
<b>Increase / (decrease) in cash and cash equivalents in the year</b>	<b>29,847</b>	<b>(50,206)</b>
Cash and cash equivalents at the beginning of the year	426,832	477,038
<b>Cash and cash equivalents at the end of the year</b>	<b>456,679</b>	<b>426,832</b>
<b>Cash and cash equivalents comprises:</b>		
Current asset investments	199,508	-
Cash at bank and in hand	257,171	426,832
	<b>456,679</b>	<b>426,832</b>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

**1. Accounting policies**

**a) General information and basis of preparation**

Oxford Hub is a Charitable Incorporated Organisation registered in England and Wales. The registered office address is 36 Little Clarendon Street, Oxford, OX1 2HU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the recognised start date of grant award is deferred until criteria for income recognition are met.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 July 2024

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**1. Accounting policies (continued)**

**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**g) Grants payable**

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

**h) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2024	2023
Raising funds	2%	3%
Charitable activities	98%	97%

**i) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Current asset investments**

Current asset investments consist of balances held on deposit in interest bearing accounts. Such investments are measured at their fair value.

**l) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 July 2024

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**1. Accounting policies (continued)**

**m) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**o) Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**p) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

## Notes to the financial statements

For the year ended 31 July 2024

## 2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
<b>Income from:</b>			
Donations and legacies	299,833	165,986	465,819
Charitable activities	-	90,491	90,491
Other trading activities	-	1,400	1,400
Investments	-	1,316	1,316
<b>Total income</b>	<b>299,833</b>	<b>259,193</b>	<b>559,026</b>
<b>Expenditure on:</b>			
Raising funds	-	13,177	13,177
Charitable activities	378,039	266,296	644,335
<b>Total expenditure</b>	<b>378,039</b>	<b>279,473</b>	<b>657,512</b>
<b>Net income / (expenditure)</b>	<b>(78,206)</b>	<b>(20,280)</b>	<b>(98,486)</b>
Transfers between funds	14	(14)	-
<b>Net movement in funds</b>	<b>(78,192)</b>	<b>(20,294)</b>	<b>(98,486)</b>

## 3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Trusts and foundations	213,952	172,217	<b>386,169</b>
Public funding	49,009	9	<b>49,018</b>
Central University	32,195	31,116	<b>63,311</b>
General and community fundraising	-	1,915	<b>1,915</b>
Individual donations	-	7,568	<b>7,568</b>
Colleges and departments	-	2,000	<b>2,000</b>
<b>Total income from donations and legacies</b>	<b>295,156</b>	<b>214,825</b>	<b>509,981</b>



## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2024

#### 3. Income from donations and legacies (continued)

##### Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Trusts and foundations	169,639	91,225	260,864
Public funding	104,000	5,000	109,000
Central University	19,114	55,562	74,676
Third sector partners	7,080	5,599	12,679
General and community fundraising	-	3,522	3,522
Individual donations	-	5,078	5,078
<b>Total income from donations and legacies</b>	<b>299,833</b>	<b>165,986</b>	<b>465,819</b>

#### 4. Income from charitable activities

	2024 £	2023 £
Services provided under contract	<b>122,016</b>	90,491
<b>Total income from charitable activities</b>	<b>122,016</b>	<b>90,491</b>

Income from charitable activities in the current and prior period was unrestricted.

#### 5. Government grants

The charity receives government grants, defined as funding from Oxfordshire County Council, Oxford City Council and National Lottery Community Fund, to fund charitable activities. The total value of such grants in the period ending 31 July 2024 was £48,999 (2023: £95,000). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2024

#### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (see note 10)	11,118	435,697	40,621	<b>487,436</b>
Other staff costs	-	-	14,600	<b>14,600</b>
Project costs	-	42,524	-	<b>42,524</b>
Office and membership costs	-	39,469	-	<b>39,469</b>
Operation costs	-	4,314	-	<b>4,314</b>
Depreciation	-	4,003	-	<b>4,003</b>
IE fees	-	-	3,240	<b>3,240</b>
Governance	-	-	1,416	<b>1,416</b>
Professional fees	-	-	3,862	<b>3,862</b>
Communication and outreach costs	-	2,478	-	<b>2,478</b>
Travel and accommodation	-	-	628	<b>628</b>
<b>Sub-total</b>	11,118	528,485	64,367	<b>603,970</b>
Allocation of support and governance costs	1,602	62,765	(64,367)	-
<b>Total expenditure</b>	<b>12,720</b>	<b>591,250</b>	<b>-</b>	<b>603,970</b>

Total governance costs were £2,700 (2023: £4,200).

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2024

#### 6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (see note 10)	11,373	432,855	49,222	493,450
Other staff costs	-	-	12,962	12,962
Project costs	-	45,551	-	45,551
Grants payable (see note 7)	-	50,000	-	50,000
Office and membership costs	-	37,659	-	37,659
Operation costs	-	3,726	-	3,726
Depreciation	-	4,263	-	4,263
IE fees	-	-	3,000	3,000
Governance	-	-	1,200	1,200
Communication and outreach costs	-	1,613	-	1,613
Bad debt	-	-	4,002	4,002
Travel and accommodation	-	-	86	86
<b>Sub-total</b>	<b>11,373</b>	<b>575,667</b>	<b>70,472</b>	<b>657,512</b>
Allocation of support and governance costs	1,804	68,668	(70,472)	-
<b>Total expenditure</b>	<b>13,177</b>	<b>644,335</b>	<b>-</b>	<b>657,512</b>

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2024

#### 7. Grants payable

In the year ended 31 July 2023, 13 grants were awarded to 13 institutions as part of the Participatory Grant Making programme. There were no new grants awarded in the year ended 31 July 2024.

Total grants committed to during the year were as follows:

	2024 £	2023 £
Grants payable to institutions:		
Oxford Clothes Hub	-	3,000
Oxfordshire Breastfeeding Support	-	4,583
Enjoy Fitness	-	3,333
Proud to be me	-	8,333
Dovecote	-	2,300
BLAP	-	3,523
Mindcrafters	-	4,800
OACMA	-	7,000
Oxfordshire Play Association	-	750
Cadets - STEM Training	-	2,045
Cricket	-	4,000
Blackbirds	-	3,000
Be Empowered (AfiUK)	-	3,333
	<u>-</u>	<u>3,333</u>
Total grants payable to institutions	<u>-</u>	<u>50,000</u>

#### 8. Grant commitments

	2024 £	2023 £
Grant commitments brought forward	44,659	-
Grants committed during the period	-	50,000
Grants paid during the period	<u>(37,659)</u>	<u>(5,341)</u>
Grant commitments carried forward	<u>7,000</u>	<u>44,659</u>

#### 9. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	4,003	4,263
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	59	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,700</u>	<u>2,500</u>

During the year one trustee (2023: none) was reimbursed for travel expenses.

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2024

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#### 10. Staff costs and numbers

Staff costs were as follows:

	2024 £	2023 £
Salaries and wages	423,886	429,548
Social security costs	32,801	33,016
Pension costs	19,528	19,521
Freelancers	11,221	11,365
	<u>487,436</u>	<u>493,450</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Programmes and Head of Community Development. The total employee benefits of the key management personnel were £157,029 (2023: £111,045).

	2024 No.	2023 No.
Average head count	<u>18</u>	<u>22</u>

#### 11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2024

#### 12. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 August 2023	18,731
Additions in year	<u>5,583</u>
At 31 July 2024	<u>24,314</u>
<b>Depreciation</b>	
At 1 August 2023	9,612
Charge for the year	<u>4,003</u>
At 31 July 2024	<u>13,615</u>
<b>Net book value At 31 July 2024</b>	<u><u>10,699</u></u>
At 31 July 2023	<u><u>9,119</u></u>

#### 13. Debtors

	2024 £	2023 £
Trade debtors	24,473	40,705
Prepayments	2,954	1,633
Accrued income	<u>9,824</u>	<u>-</u>
	<u><u>37,251</u></u>	<u><u>42,338</u></u>

#### 14. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	1,866	3,152
Accruals	5,103	3,000
Grant commitments (see note 8)	7,000	44,659
Other taxation and social security	5,473	-
Deferred income (see note 15)	20,000	-
Other creditors	<u>2,712</u>	<u>3,207</u>
	<u><u>42,154</u></u>	<u><u>54,018</u></u>

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2024

#### 15. Deferred income

	2024 £	2023 £
At 1 August 2023	-	10,498
Deferred during the year	20,000	-
Released during the year	-	(10,498)
	<u>-</u>	<u>(10,498)</u>
At 31 July 2024	<u>20,000</u>	<u>-</u>

Deferred income relates to grant income received in advance of the project start date.

#### 16. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	10,699	-	10,699
Current assets	173,781	70,000	250,149	493,930
Current liabilities	(27,000)	-	(15,154)	(42,154)
	<u>146,781</u>	<u>80,699</u>	<u>234,995</u>	<u>462,475</u>
<b>Net assets at 31 July 2024</b>	<b><u>146,781</u></b>	<b><u>80,699</u></b>	<b><u>234,995</u></b>	<b><u>462,475</u></b>
<b>Prior year comparative</b>		Restricted funds £	General funds £	Total funds £
Tangible fixed assets		-	9,119	9,119
Current assets		223,836	245,334	469,170
Current liabilities		(44,659)	(9,359)	(54,018)
		<u>179,177</u>	<u>245,094</u>	<u>424,271</u>
<b>Net assets at 31 July 2023</b>		<b><u>179,177</u></b>	<b><u>245,094</u></b>	<b><u>424,271</u></b>

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2024

#### 17. Movements in funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2024 £
<b>Restricted funds</b>					
Big Brothers Big Sisters	12,121	39,190	(43,534)	-	7,777
Community Impact Zone	64,971	174,433	(100,400)	-	139,004
Fellow	12,967	19,999	(32,966)	-	-
Marmalade Expenses	-	1,920	(1,920)	-	-
Parent Power	69,836	-	(69,836)	-	-
Schools Plus	-	14,668	(14,668)	-	-
Social Enterprise	5,976	-	(5,976)	-	-
Social Prescribing	-	15,726	(15,726)	-	-
Student Exec and Scholars Support	13,306	29,220	(42,526)	-	-
<b>Total restricted funds</b>	<b>179,177</b>	<b>295,156</b>	<b>(327,552)</b>	<b>-</b>	<b>146,781</b>
<b>Unrestricted funds</b>					
<i>Designated funds</i>					
Building access improvement	-	-	-	20,000	20,000
Programme development	-	-	-	50,000	50,000
Fixed asset fund	-	-	-	10,699	10,699
<b>Total designated funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>80,699</b>	<b>80,699</b>
<b>General funds</b>	<b>245,094</b>	<b>347,018</b>	<b>(276,418)</b>	<b>(80,699)</b>	<b>234,995</b>
<b>Total unrestricted funds</b>	<b>245,094</b>	<b>347,018</b>	<b>(276,418)</b>	<b>-</b>	<b>315,694</b>
<b>Total funds</b>	<b>424,271</b>	<b>642,174</b>	<b>(603,970)</b>	<b>-</b>	<b>462,475</b>

#### Purposes of restricted funds

Programmes listed in the above include:

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people. Key funders are:

William Wates Memorial Trust  
 Swire Charitable Trust  
 Eleanor Hamilton Educational Trust  
 Helen Roll Charity  
 Masonic Charitable Foundation  
 Children in Need  
 Pye Charitable Settlement  
 Oxford University Community Grant



**17. Movements in funds (continued)**

**Purposes of restricted funds (continued)**

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford, which includes our Windale Community Hub that opened in September 2023. Key funders are:

Lankelly Chase Foundation  
Oxford City Council  
Singer Foundation  
Blackbird Leys Parish Council  
Well Together

Fellow: Offering free English lessons to learners in Oxford. Key funders are:

National Lottery Awards for All  
Lankelly Chase Foundation

Marmalade Expenses: We supported the annual Oxford Marmalade Festival which brings people together around social innovation and social justice. [www.marmalade.io](http://www.marmalade.io). Key funders are:

Lankelly Chase Foundation

Parent Power: Bringing parents together to support each other, enabling families to lead their best lives and achieve their goals. Key funders are:

Emmanuel Kaye Foundation  
Oxford City Council

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors. Key funders are:

Atlantic Institute  
M&C Freeman Fund  
PF Charitable Trust  
Doris Field Charitable Trust  
Robert and Margaret Moss Charitable Trust

Social Enterprise Awards: Providing start up funding for start up social enterprise projects. The key funder is Oxford University.

Social Prescribing: Our social prescribing team have supported people referred by the NHS, and develop activities that promote wellbeing. In addition to our NHS contract, key funders are:

Community Impact Bucks (CIB)  
Lankelly Chase Foundation

Student Exec and Scholars Support: Supporting Crankstart Scholars at Oxford University to take part in volunteering. Key funders are:

Lankelly Chase Foundation  
University of Oxford Scholar

## Notes to the financial statements

## For the year ended 31 July 2024

## 17. Movements in funds (continued)

## Purposes of designated funds

Building access improvement: For access improvements to buildings.

Programme development: Development of existing programmes including but not limited to participatory grant making.

Fixed asset fund: This represents the net book value of the charity's fixed assets. Future transfers to general funds will relate to the movement in fixed asset carrying value in the year.

## Prior year comparative (restated)

	At 1 August 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2023 £
<b>Restricted funds</b>					
Active Reach	10,375	-	(10,375)	-	-
Big Brother Big Sister	16,393	22,080	(26,352)	-	12,121
Bridge Builders	20,000	(20,000)	-	-	-
Community Impact Zone	43,812	54,000	(32,841)	-	64,971
Community/Social Enterprise	19,958	7,482	(21,464)	-	5,976
Fellow	4,080	10,000	(1,113)	-	12,967
Parent Power	13,217	142,336	(85,717)	-	69,836
Participatory Grant Making	-	50,000	(50,000)	-	-
Schools Plus	3,000	11,796	(14,796)	-	-
Skilled Placements and Young Trustee	9,620	-	(9,620)	-	-
Social Prescribing	48,327	-	(48,327)	-	-
Student Exec and VIP+	35,350	11,632	(33,676)	-	13,306
Other small grants	10,841	-	(10,841)	-	-
	22,396	10,507	(32,917)	14	-
<b>Total restricted funds</b>	<u>257,369</u>	<u>299,833</u>	<u>(378,039)</u>	<u>14</u>	<u>179,177</u>
<b>Unrestricted funds</b>					
General funds	<u>265,388</u>	<u>259,193</u>	<u>(279,473)</u>	<u>(14)</u>	<u>245,094</u>
<b>Total unrestricted funds</b>	<u>265,388</u>	<u>259,193</u>	<u>(279,473)</u>	<u>(14)</u>	<u>245,094</u>
<b>Total funds</b>	<u><u>522,757</u></u>	<u><u>559,026</u></u>	<u><u>(657,512)</u></u>	<u><u>-</u></u>	<u><u>424,271</u></u>

Prior year movements in funds have been restated to present restricted funds by project rather than by funder. This is a presentational restatement only.

## 18. Related party transactions

There were no related party transactions in the current or prior period.