

Charity no. 1180505

**Oxford Hub**  
**Report and Unaudited Financial**  
**Statements**  
**31 July 2023**

## Oxford Hub

### Reference and administrative details

**For the year ended 31 July 2023**

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<b>Charity number</b>	1180505																		
<b>Registered office and operational address</b>	36 Little Clarendon Street Oxford OX1 2HU																		
<b>Trustees</b>	<p>The trustees who served during the year and up to the date of this report were as follows:</p> <table><tr><td>Martin Cattermole</td><td></td></tr><tr><td>Lorna DuBose</td><td></td></tr><tr><td>Lynn Featherstone</td><td>Appointed 29 September 2022</td></tr><tr><td>Cidalia Gray</td><td>Appointed 15 June 2023</td></tr><tr><td>Amelia Papworth</td><td>Appointed 15 June 2023</td></tr><tr><td>Amanda Poole</td><td>Resigned 12 November 2023</td></tr><tr><td>Anna Thorne</td><td>Resigned 19 January 2023</td></tr><tr><td>Rebecca Vallins</td><td>Appointed 13 April 2023</td></tr><tr><td>Jack Wands</td><td>Appointed 13 April 2023</td></tr></table>	Martin Cattermole		Lorna DuBose		Lynn Featherstone	Appointed 29 September 2022	Cidalia Gray	Appointed 15 June 2023	Amelia Papworth	Appointed 15 June 2023	Amanda Poole	Resigned 12 November 2023	Anna Thorne	Resigned 19 January 2023	Rebecca Vallins	Appointed 13 April 2023	Jack Wands	Appointed 13 April 2023
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Anna Thorne	Resigned 19 January 2023																		
Rebecca Vallins	Appointed 13 April 2023																		
Jack Wands	Appointed 13 April 2023																		
<b>Chief executive officer</b>	Amy Lockwood																		
<b>Bankers</b>	Lloyds Bank PLC Lewisham PO Box 1000 BX11LT																		
<b>Independent examiners</b>	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD																		

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2023**

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The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Our vision and strategy**

Oxford is an amazing city; home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- Nine neighbourhoods in Oxford are in the 20% most deprived in the UK;
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook; and
- 26% of children in Oxford live below the poverty line.

#### **Objectives and activities**

In 2022/23, we worked towards three key objectives to build an Oxford that is better for everyone:

1. Thriving individuals: We support individuals to thrive, working to improve people's mental and physical wellbeing.
2. Community participation: We enable everyone to actively connect with their community.
3. Systemic change: We provide opportunities for people to realise their own power to make change in their lives, their neighbourhoods and our city.

Our activities focus on a range of community volunteering programmes across the city, and community development activities focused on the OX4 area.

#### **Our commitment to equity, diversity and inclusion**

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues with varied backgrounds and experiences to thrive at work.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

In determining the activities that the charity should undertake, the trustees have had due regard to guidance issued by the Charity Commission on public benefit.

During the financial year, the charity made grants totaling £5,431 to community organisations in socially disadvantaged communities in Oxfordshire.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2023**

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These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

#### **Achievements and performance**

Our annual review showcases our achievements towards our objectives in 2022-23. You can read this at <https://www.oxfordhub.org/impact-2022>.

Highlights include:

- Enabling volunteer Big Siblings to support 86 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential. Together our pairs went on 830 outings;
- Matching 96 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,129 lessons – worth over £28,000 at the standard private tutoring rate;
- Our Twinning programme “twinned” five Oxford University colleges with a local primary school, with the aim of tackling the attainment gap and improving access to extracurricular activities. Twinning events have given more than 633 pupils opportunities they might not otherwise have had access to, including a chance to visit colleges and speak to current undergraduates;
- In July 2023, our Participatory Grant Making panel awarded £50,000 of funding to 16 successful projects across 13 community groups, including ideas to provide robotics courses, fitness for minoritised groups, family summer holidays, and cricket academies. £5,431 was distributed in July 2023 and the remainder will be distributed over the next few months.
- Our social prescribing team have supported 103 new social prescribing referrals and coordinated a rolling caseload of up to 72 people at any one time;
- 88 parents engaged in a new learning opportunity facilitated by our Parent Power Team;
- FELLOW, our free English language programme, matched 72 people with volunteer tutors, enabling an impressive 806 meetups. FELLOW also ran 60 community classes, totalling 824 English learning hours; and
- Connecting more than 132 Crankstart Scholars from the University of Oxford with community volunteering opportunities.

#### **Financial review**

Oxford Hub raises funds from a wide range of sources with our principal funders in 2022-23 including Oxfordshire County Council, Oxford City Council, Oxford University, South East Oxford Health Alliance, Oxfordshire Community Foundation, Lankelly Chase, The Emmanuel Kaye Foundation, Postcode Society Trust, The Rank Foundation, Eleanor Hamilton Educational Trust and the William Wates Memorial Trust.

At the end of the year our reserves amounted to £424,271 (2022: £522,757) of which £179,177 (2022: £257,369) is restricted and £245,094 (2022: £265,388) is unrestricted.

Our total funds were represented by fixed assets of £9,119 (2022: £9,339) and net current assets of £415,152 (2022: £513,418), which included current short-term liabilities of £54,018 (2022: £41,328). As of 31 July 2023, the charity had no long-term liabilities.

Oxford Hub has met its reserves policy to hold £128,000 as general reserves. This target is reviewed annually by the Oxford Hub Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charity's risk register.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2023**

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The trustees have determined that the amount held should enable the charity to responsibly wind down or hand over its work in the event of the charity having to close (over a 6-month period for its activities working with children, families and vulnerable adults, and 3 months for its other work), or to allow the charity to continue its operations if faced with unexpected expenditure.

The excess reserves currently held will be focused on continuing our work to combat inequalities in health, education, and opportunity in Oxford, particularly in the Community Impact Zone in South East Oxford where we anticipate opening a community hub following on our Systems Changers community engagement project which surfaced the need for a community hub with a focus on families in the Leys.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity does not have any significant, committed long-term funding, although a large proportion of its funding comes from repeat funders and it has strong relationships with a number of key funding partners. There is a risk that these relationships do not result in repeat funding in future years which would potentially make it difficult for the charity to cover its overheads.

#### **Plans for future periods**

Our vision: A more equal Oxford brought about by thriving individuals, community participation and systemic change

Our mission: At Oxford Hub, we're building a relationship-focused city. We create opportunities for people to develop meaningful relationships in the Oxford community through taking part in our programmes.

Objective: Tackle inequalities of health, education and opportunities in Oxford.

Impact goals:

- A successful first year opening and running the Windale Community Hub;
- We open up more assets and decision making in Oxford;
- We increase the impact of volunteering across all of our programmes; and
- We better measure & demonstrate impact of community projects.

The programmes we will run to achieve this are:

- Community Impact Zone;
- Parent Power;
- Crankstart scholar volunteering;
- FELLOW;
- Social prescribing;
- Schools Plus and Twinning Programme;
- Learning programme;
- Big Brothers Big Sisters;
- Community Organising; and
- Participatory Grant Making.

#### **Structure, governance and management**

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31 October 2018. The charity number is 1180505.

## **Oxford Hub**

### **Report of the trustees**

#### **For the year ended 31 July 2023**

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The charity trustees are the only voting members. The governing document of the charity is its constitution.

Oxford Hub's overall goals (known as charitable objects) are set out in our constitution:

- To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
- To provide relief to those persons living in Oxfordshire who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the trustees decide from time to time; and
- To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The trustees who served during the year and up to the date of signature of the financial statements are listed on page 1.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- A copy of the current version of the constitution;
- A copy of the latest Trustees' Annual Report and financial statements;
- A full induction into Oxford Hub's activities; and
- Introduction to key staff and induction pack.

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

The pay of the chief executive officer is set by the trustees. The pay of other managers and staff is set by the chief executive officer, in consultation with trustees.

## Report of the trustees

**For the year ended 31 July 2023**

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### Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

### Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 8 April 2024 and signed on their behalf by

*Lynn Featherstone*

Lynn Featherstone - Trustee

## **Independent examiner's report**

### **To the trustees of**

### **Oxford Hub**

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I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2023, which are set out on pages 8 to 24.

#### **Responsibilities and basis of report**

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*William Guy Blake*

Date: 8 April 2024

**William Guy Blake ACA**  
**Member of the ICAEW**

For and on behalf of:

**Godfrey Wilson Limited**

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD



## Oxford Hub

### Statement of financial activities

For the year ended 31 July 2023

	Note	Restricted £	Unrestricted £	2023 Total £	Restated 2022 Total £
<b>Income from:</b>					
Donations and legacies	3	299,833	165,986	<b>465,819</b>	794,050
Charitable activities	4	-	90,491	<b>90,491</b>	37,436
Other trading activities		-	1,400	<b>1,400</b>	3,610
Investments		-	1,316	<b>1,316</b>	30
<b>Total income</b>		<u>299,833</u>	<u>259,193</u>	<u><b>559,026</b></u>	<u>835,126</u>
<b>Expenditure on:</b>					
Raising funds		-	13,177	<b>13,177</b>	16,039
Charitable activities		<u>378,039</u>	<u>266,296</u>	<u><b>644,335</b></u>	<u>663,666</u>
<b>Total expenditure</b>	6	<u>378,039</u>	<u>279,473</u>	<u><b>657,512</b></u>	<u>679,705</u>
<b>Net income / (expenditure)</b>		(78,206)	(20,280)	<b>(98,486)</b>	155,421
Transfers between funds		<u>14</u>	<u>(14)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	9	(78,192)	(20,294)	<b>(98,486)</b>	155,421
<b>Reconciliation of funds:</b>					
Total funds brought forward		<u>257,369</u>	<u>265,388</u>	<u><b>522,757</b></u>	<u>367,336</u>
<b>Total funds carried forward</b>		<u><u>179,177</u></u>	<u><u>245,094</u></u>	<u><u><b>424,271</b></u></u>	<u><u>522,757</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Expenditure has been restated for reclassification between SoFA headings. Total expenditure is not affected.

## Oxford Hub

### Balance sheet

As at 31 July 2023

	Note	£	2023 £	2022 £
<b>Fixed assets</b>				
Tangible assets	12		9,119	9,339
<b>Current assets</b>				
Debtors	13	42,338		77,708
Cash at bank and in hand		<u>426,832</u>		<u>477,038</u>
			469,170	554,746
<b>Liabilities</b>				
Creditors: amounts falling due within 1 year	14	<u>54,018</u>		<u>41,328</u>
<b>Net current assets</b>			<u>415,152</u>	<u>513,418</u>
<b>Net assets</b>	16		<u><u>424,271</u></u>	<u><u>522,757</u></u>
<b>Funds</b>	17			
Restricted funds			179,177	257,369
Unrestricted funds			<u>245,094</u>	<u>265,388</u>
<b>Total charity funds</b>			<u><u>424,271</u></u>	<u><u>522,757</u></u>

Approved by the trustees on 8 April 2024 and signed on their behalf by

*Lynn Featherstone*

Lynn Featherstone - Trustee

## Oxford Hub

### Statement of cash flows

For the year ended 31 July 2023

	2023 £	2022 £
<b>Cash used in operating activities:</b>		
Net movement in funds	(98,486)	155,421
Adjustments for:		
Depreciation charges	4,263	2,421
Dividends, interest and rents from investments	(1,316)	(30)
Decrease / (increase) in debtors	35,370	(73,988)
Increase / (decrease) in creditors	12,690	(177,990)
<b>Net cash used in operating activities</b>	<b>(47,479)</b>	<b>(94,166)</b>
<b>Cash flows from investing activities:</b>		
Dividends, interest and rents from investments	1,316	30
Purchase of tangible fixed assets	(4,043)	(3,558)
<b>Net cash used in investing activities</b>	<b>(2,727)</b>	<b>(3,528)</b>
<b>Decrease in cash and cash equivalents in the year</b>	<b>(50,206)</b>	<b>(97,694)</b>
Cash and cash equivalents at the beginning of the year	477,038	574,732
<b>Cash and cash equivalents at the end of the year</b>	<b>426,832</b>	<b>477,038</b>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

**1. Accounting policies**

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

**b) Going concern basis of accounting**

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

**c) Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

**d) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

**e) Funds accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

**f) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 July 2023

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**1. Accounting policies (continued)**

**g) Grants payable**

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

**h) Allocation of support and governance costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2023	Restated 2022
Raising funds	3%	3%
Charitable activities	97%	97%

**i) Tangible fixed assets**

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**k) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**l) Creditors**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**m) Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

## Notes to the financial statements

For the year ended 31 July 2023

**1. Accounting policies (continued)****n) Pension costs**

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

**o) Accounting estimates and key judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1(i) above.

**2. Prior period comparatives: statement of financial activities (restated)**

	Restricted £	Unrestricted £	2022 Total £
<b>Income from:</b>			
Donations and legacies	528,572	265,478	794,050
Charitable activities	-	37,436	37,436
Other trading activities	-	3,610	3,610
Investments	-	30	30
<b>Total income</b>	<u>528,572</u>	<u>306,554</u>	<u>835,126</u>
<b>Expenditure on:</b>			
Raising funds	-	16,039	16,039
Charitable activities	<u>364,566</u>	<u>299,100</u>	<u>663,666</u>
<b>Total expenditure</b>	<u>364,566</u>	<u>315,139</u>	<u>679,705</u>
<b>Net income / (expenditure) and net movement in funds</b>	<u>164,006</u>	<u>(8,585)</u>	<u>155,421</u>

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2023

#### 3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Trusts and foundations	169,639	91,225	<b>260,864</b>
Public funding	104,000	5,000	<b>109,000</b>
Central University	19,114	55,562	<b>74,676</b>
Third sector partners	7,080	5,599	<b>12,679</b>
General and community fundraising	-	3,522	<b>3,522</b>
Individual donations	-	5,078	<b>5,078</b>
<b>Total income from donations and legacies</b>	<b>299,833</b>	<b>165,986</b>	<b>465,819</b>

#### Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Trusts and foundations	143,521	126,475	269,996
Public funding	233,494	84,528	318,022
Central University	56,765	500	57,265
Third sector partners	94,786	31,905	126,691
General and community fundraising	6	10,773	10,779
Individual donations	-	9,234	9,234
Gift aid	-	2,063	2,063
<b>Total income from donations and legacies</b>	<b>528,572</b>	<b>265,478</b>	<b>794,050</b>

#### 4. Income from charitable activities

	2023 £	2022 £
Sales within charitable activities	-	100
Services provided under contract	<b>90,491</b>	37,328
Other income	-	8
<b>Total income from charitable activities</b>	<b>90,491</b>	<b>37,436</b>

Income from charitable activities in the current and prior period was unrestricted.

#### 5. Government grants

The charity receives government grants, defined as funding from Oxfordshire County Council, Oxford City Council and National Lottery Community Fund, to fund charitable activities. The total value of such grants in the period ending 31 July 2023 was £95,000 (2022: £199,425). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2023

#### 6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (see note 10)	11,373	432,855	49,222	<b>493,450</b>
Other staff costs	-	-	12,962	<b>12,962</b>
Project costs	-	45,551	-	<b>45,551</b>
Grants payable (see note 7)	-	50,000	-	<b>50,000</b>
Office and membership costs	-	37,659	-	<b>37,659</b>
Operation costs	-	3,726	-	<b>3,726</b>
Depreciation	-	4,263	-	<b>4,263</b>
IE fees	-	-	3,000	<b>3,000</b>
Governance	-	-	1,200	<b>1,200</b>
Communication and outreach costs	-	1,613	-	<b>1,613</b>
Bad debt	-	-	4,002	<b>4,002</b>
Travel and accommodation	-	-	86	<b>86</b>
<b>Sub-total</b>	11,373	575,667	70,472	<b>657,512</b>
Allocation of support and governance costs	1,804	68,668	(70,472)	-
<b>Total expenditure</b>	<b>13,177</b>	<b>644,335</b>	<b>-</b>	<b>657,512</b>

Total governance costs were £4,200 (2022: £3,080)



## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

#### 6. Total expenditure (continued) Prior period comparative (restated)

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (see note 10)	14,478	465,904	36,893	517,275
Other staff costs	-	-	11,379	11,379
Project costs	-	93,294	-	93,294
Office and membership costs	-	38,865	-	38,865
Operation costs	-	10,664	-	10,664
Depreciation	-	2,421	-	2,421
IE fees	-	-	3,080	3,080
Communication and outreach costs	-	2,270	-	2,270
Sundry	-	-	305	305
Travel and accommodation	-	-	152	152
<b>Sub-total</b>	<b>14,478</b>	<b>613,418</b>	<b>51,809</b>	<b>679,705</b>
Allocation of support and governance costs	<u>1,561</u>	<u>50,248</u>	<u>(51,809)</u>	<u>-</u>
<b>Total expenditure</b>	<b><u>16,039</u></b>	<b><u>663,666</u></b>	<b><u>-</u></b>	<b><u>679,705</u></b>

Prior period expenditure has been restated for reclassifications between SoFA headings. Total expenditure is not affected.

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

#### 7. Grants payable

During the year, 13 (2022: nil) new grants were awarded to 13 institutions (2022: nil) as part of the Participatory Grant Making programme.

Total grants committed to during the year were as follows:

	2023 £	2022 £
Grants payable to institutions:		
Oxford Clothes Hub	3,000	-
Oxfordshire Breastfeeding Support	4,583	-
Enjoy Fitness	3,333	-
Proud to be me	8,333	-
Dovecote	2,300	-
BLAP	3,523	-
Mindcrafters	4,800	-
OACMA	7,000	-
Oxfordshire Play Association	750	-
Cadets - STEM Training	2,045	-
Cricket	4,000	-
Blackbirds	3,000	-
Be Empowered (AfiUK)	3,333	-
Total grants payable to institutions	<u>50,000</u>	<u>-</u>

#### 8. Grant commitments

	2023 £	2022 £
Grant commitments brought forward	-	-
Grants committed during the period	50,000	-
Grants paid during the period	<u>(5,341)</u>	<u>-</u>
Grant commitments carried forward	<u>44,659</u>	<u>-</u>

#### 9. Net movement in funds

This is stated after charging:

	2023 £	2022 £
Depreciation	4,263	2,421
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,500</u>	<u>2,567</u>

## Notes to the financial statements

## For the year ended 31 July 2023

**10. Staff costs and numbers**

Staff costs were as follows:

	<b>2023</b>	Restated
	<b>£</b>	2022
		<b>£</b>
Salaries and wages	<b>429,548</b>	457,659
Social security costs	<b>33,016</b>	36,965
Pension costs	<b>19,521</b>	14,030
Freelancers	<b>11,365</b>	8,621
	<b><u>493,450</u></b>	<b><u>517,275</u></b>

Prior year staff costs have been restated to exclude other staff costs of £11,378 which were not employment related benefits.

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Programmes and Head of Community Development. The total employee benefits of the key management personnel were £111,045 (2022: £175,500).

	<b>2023</b>	2022
	<b>No.</b>	No.
Average head count	<b><u>22</u></b>	<b><u>26</u></b>

**11. Taxation**

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2023

#### 12. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 August 2022	14,688
Additions in year	<u>4,043</u>
At 31 July 2023	<u>18,731</u>
<b>Depreciation</b>	
At 1 August 2022	5,349
Charge for the year	<u>4,263</u>
At 31 July 2023	<u>9,612</u>
<b>Net book value At 31 July 2023</b>	<u><u>9,119</u></u>
At 31 July 2022	<u><u>9,339</u></u>

#### 13. Debtors

	2023 £	2022 £
Trade debtors	40,705	9,900
Prepayments	1,633	1,808
Accrued income	<u>-</u>	<u>66,000</u>
	<u><u>42,338</u></u>	<u><u>77,708</u></u>

#### 14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	3,152	14,368
Accruals	3,000	3,030
Grant commitments (see note 8)	44,659	-
Other taxation and social security	-	9,638
Deferred income (see note 15)	-	10,498
Other creditors	<u>3,207</u>	<u>3,794</u>
	<u><u>54,018</u></u>	<u><u>41,328</u></u>

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

#### 15. Deferred income

	2023 £	2022 £
At 1 August 2022	10,498	192,128
Deferred during the year	-	-
Released during the year	<u>(10,498)</u>	<u>(181,630)</u>
At 31 July 2023	<u>-</u>	<u>10,498</u>

Deferred income related to grant income received in advance of the project start date.

#### 16. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	9,119	9,119
Current assets	223,836	245,334	469,170
Current liabilities	<u>(44,659)</u>	<u>(9,359)</u>	<u>(54,018)</u>
<b>Net assets at 31 July 2023</b>	<u><b>179,177</b></u>	<u><b>245,094</b></u>	<u><b>424,271</b></u>
<b>Prior year comparative</b>			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	9,339	9,339
Current assets	257,369	297,377	554,746
Current liabilities	<u>-</u>	<u>(41,328)</u>	<u>(41,328)</u>
<b>Net assets at 31 July 2022</b>	<u><b>257,369</b></u>	<u><b>265,388</b></u>	<u><b>522,757</b></u>

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

#### 17. Movements in funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2023 £
<b>Restricted funds</b>					
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundation, Awards for All and other small grants	22,410	-	(22,410)	-	-
National Lottery Community Fund	(11)	-	-	11	-
Oxfordshire County Council	40,727	50,000	(90,727)	-	-
OCC and Singer Foundation	20,203	-	(20,203)	-	-
Lankelly Chase	9,146	101,050	(30,196)	-	<b>80,000</b>
Active Oxfordshire funding for Get Active	5,875	-	(5,875)	-	-
Oxford University funding for Social Enterprise	356	5,482	(5,838)	-	-
Oxford University Social Enterprise Awards	19,602	2,000	(15,133)	-	<b>6,469</b>
Children in Need	16,393	7,080	(23,473)	-	-
OCC and the Dragon Christmas Charity Sales	7,600	-	(7,600)	-	-
Eleanor Hamilton Trust	-	5,000	-	-	<b>5,000</b>
Small grants and donations for School Plus	1,000	-	(1,000)	-	-
Turville Trust	(3)	-	-	3	-
VIP+ funding for staff time	10,841	-	(10,841)	-	-
Blagrove Trust	9,620	-	(9,620)	-	-
Emmanuel Kay Foundation	13,217	40,000	(13,217)	-	<b>40,000</b>
Golden Award	20,000	(20,000)	-	-	-
M&C Freeman Fund	4,080	-	(4,080)	-	-
Oxford City Council	4,500	45,000	(21,725)	-	<b>27,775</b>
PF Charitable Trust	1,000	1,000	(2,000)	-	-
Pye Settlement	1,000	1,000	(2,000)	-	-
Wadr profile funding from County Council	10,000	-	(10,000)	-	-
University of Oxford Scholar	35,350	11,632	(34,169)	-	<b>12,813</b>
Singer Foundation	4,463	-	(4,463)	-	-
William Wates	-	10,000	(2,880)	-	<b>7,120</b>
Health Education England	-	9,000	(9,000)	-	-
Oxfordshire Community Foundation	-	11,286	(11,286)	-	-
Postcode Society Trust	-	9,796	(9,796)	-	-
Rank Foundation	-	10,507	(10,507)	-	-
<b>Total restricted funds</b>	<b>257,369</b>	<b>299,833</b>	<b>(378,039)</b>	<b>14</b>	<b>179,177</b>

## Oxford Hub

### Notes to the financial statements

For the year ended 31 July 2023

#### 17. Movements in funds (continued)

<b>Unrestricted funds</b>					
General funds	265,388	259,193	(279,473)	(14)	<b>245,094</b>
<b>Total unrestricted funds</b>	<b>265,388</b>	<b>259,193</b>	<b>(279,473)</b>	<b>(14)</b>	<b>245,094</b>
<b>Total funds</b>	<b>522,757</b>	<b>559,026</b>	<b>(657,512)</b>	<b>-</b>	<b>424,271</b>

#### Purposes of restricted funds

Programmes listed in the above include:

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford. Key funders are:

Lankelly Chase Foundation

Oxford City Council

Health Education England - NHS

Oxfordshire County Council

Singer Foundation

Fellow: Offering free English lessons to learners in Oxford. Key funders are:

M&C Freeman Fund

Oxfordshire Community Foundation

Social Enterprise Awards: Providing start up funding for start up social enterprise projects. The key funder is Oxford University.

Get Active projects: Projects supporting people to get active in their local community. Key funders are:

Active Oxfordshire

Oxford City Council

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people. Key funders are:

Children in Need

William Wates

Eleanor Hamilton Educational Trust

VIP+: Supporting young people to develop skills and enrich their lives through play, education, leisure and cultural activities.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors. Key funders are:

PF Charitable Trust

Pye Settlement

Postcode Society Trust

## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

#### 17. Movements in funds (continued)

##### Prior year comparative

	At 1 August 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2022 £
<b>Restricted funds</b>					
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundation, Awards for All and other small grants	5,750	39,985	(23,325)	-	22,410
National Lottery Community Fund	-	14,720	(14,731)	-	(11)
Oxfordshire County Council	7,986	170,205	(137,464)	-	40,727
OCC and Singer Foundation	12,255	32,000	(24,052)	-	20,203
Lankelly Chase	11,232	25,000	(27,086)	-	9,146
OCF and OCC funding for Fellow	5,770	-	(5,770)	-	-
Active Oxfordshire funding for Get Active	11,777	39,389	(45,291)	-	5,875
Oxford University funding for Social Enterprise	356	-	-	-	356
Oxford University Social Enterprise Awards	20,481	12,600	(13,479)	-	19,602
Children in Need	6,536	21,239	(11,382)	-	16,393
OCC and the Dragon Christmas Charity Sales	7,600	-	-	-	7,600
Eleanor Hamilton Trust	-	2,000	(2,000)	-	-
Small grants and donations for School Plus	1,298	1,000	(1,298)	-	1,000
Turville Trust	738	-	(741)	-	(3)
VIP+ funding for staff time	1,584	17,483	(8,226)	-	10,841
DCR Allen Trust	-	4,500	(4,500)	-	-
Blagrove Trust	-	12,656	(3,036)	-	9,620
Emmanuel Kay Foundation	-	25,000	(11,783)	-	13,217
Golden Award	-	20,000	-	-	20,000
M&C Freeman Fund	-	4,080	-	-	4,080
Oxfordshire City Council	-	4,500	-	-	4,500
PF Charitable Trust	-	1,000	-	-	1,000
Pye Settlement	-	1,000	-	-	1,000
Wadr profile funding from County Council	-	10,000	-	-	10,000
University of Oxford Scholar	-	55,065	(19,715)	-	35,350
Singer Foundation	-	15,150	(10,687)	-	4,463
<b>Total restricted funds</b>	<b>93,363</b>	<b>528,572</b>	<b>(364,566)</b>	<b>-</b>	<b>257,369</b>



## Oxford Hub

### Notes to the financial statements

#### For the year ended 31 July 2023

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#### 17. Movements in funds (continued)

##### Prior year comparative

##### Unrestricted funds

General funds	<u>273,973</u>	<u>306,554</u>	<u>(315,139)</u>	<u>-</u>	<u>265,388</u>
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<b>Total unrestricted funds</b>	<u>273,973</u>	<u>306,554</u>	<u>(315,139)</u>	<u>-</u>	<u>265,388</u>
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<b>Total funds</b>	<u>367,336</u>	<u>835,126</u>	<u>(679,705)</u>	<u>-</u>	<u>522,757</u>
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#### 18. Related party transactions

There were no related party transactions in the current or prior period.