

**OXFORD HUB**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2022**

# OXFORD HUB

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Ms A Poole Ms S Donald Mr M Cattermole Ms A Thorne L Featherstone Ms L DuBose	(Appointed 8 June 2022) (Appointed 8 June 2022)
Charity number	1180505	
Independent examiner	Critchleys Audit LLP Beaver House 23-38 Hythe Bridge Street Oxford OX1 2EP	

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# OXFORD HUB

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# OXFORD HUB

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 JULY 2022

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The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### Objectives and activities

##### Our impact

At Oxford Hub, we are working towards five key objectives to build an Oxford that is better for everyone:

1. To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
2. To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
3. To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
4. To provide relief to those persons living in Oxfordshire who are in need by reason of their youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the Trustees decide from time to time;
5. To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Our activities focus on a range of community volunteering programmes across the City, and community development activities focused on the OX4 area.

Some of our highlights of the 2021-22 financial year are outlined below:

#### Our vision and strategy

Oxford is an amazing city: home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- 9 neighbourhoods in Oxford are in the 20% most deprived in the UK.
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook.
- 26% of children in Oxford live below the poverty line, and 64% of pupils on free school meals do not attain the expected national standards in reading, writing & maths.

Our vision is of an Oxford that is more equal, connected and resilient. Our work to get there focuses on tackling inequalities of education, health and opportunity. We do this through community volunteering programmes that mobilise the energy and skills of residents across the city, and through community development work, focusing on wards in south east Oxford that have some of the highest levels of deprivation in the country. Through this work, we support people to thrive and participate in their communities, and we share our learning to help make the system work better for everyone.



# OXFORD HUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### **Our commitment to equity, diversity and inclusion**

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues varied backgrounds and experiences to thrive at work.

In addition to this, with support from OSEP, we set up a series of peer support sessions for people working to further EDI in their organisations. We wanted to develop a space where people could share their experiences and ideas, hold each other accountable and work together to improve EDI in our organisations and beyond. We believe that through collaboration across the sector, we will all be able to make faster progress on inclusion.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the financial year, the charity made grants totalling £20,000 to community organisations in socially disadvantaged communities in Oxfordshire. These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

#### **Achievements and performance**

##### **Thriving Individuals**

Through our programmes, we support people to improve their mental and physical wellbeing, develop a sense of agency, and fulfil their potential. We don't make change for people – they make it for themselves, with support from the Oxford Hub community of volunteers, participants and partner organisations.

Over the past year, highlights include:

- Enabling 66 Big Siblings to support 75 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential.
- Matching 98 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,945 lessons – worth over £48,000 at the standard private tutoring rate.
- Distributing 191 bikes to local families, and providing ongoing support to help them keep cycling

##### **Community Participation**

We support people to get involved in their community and to build the friendships and connections that will help them to thrive. We also support people to realise their potential to make change in their local community and beyond.

Over the past year, highlights include:

- Connecting over 180 Crankstart Scholars from the University of Oxford with community volunteering opportunities, contributing to bridge the town and gown divisions
- Supporting residents in the Community Impact Zone to connect with others, build networks of peer support and volunteer in their local community
- Developing a community-rooted approach to social prescribing in partnership with the primary care network in South East Oxford

# OXFORD HUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### Systematic Change

Through our programmes, we test alternative ways of doing things – like including people with lived experience in service design and delivery, and promoting community participation in and ownership of decision making. We also work to influence wider systems to adopt these approaches – often by inviting people from partner organisations and the public sector into the work, and sharing our learning with a wider audience.

Over the past year, we have focused on working with partners to strengthen the Marmalade network to create more spaces for experimenting with social change across Oxford City. Highlights of this work include:

- Running a Community Fund to put decision-making about funding into the hands of local people who know what their community needs
- Making the case for lived experience leadership in early help for children and families
- Running a Systems Changers programme supported by Lankelly Chase to equip residents and professionals with the skills to lead change in complex environments

#### Financial review

Oxford Hub raises funds from a wide range of sources with our principal funders in 2021-22 including Oxfordshire County Council, Oxford University, Oxfordshire Community Foundation, Lankelly Chase, Rank Foundation and Oxford City Council.

At the end of the year our reserves amounted to £522,757 (2021: £367,336) of which £257,369 (2021: £93,363) is restricted and £265,388 (2021: £273,973) is unrestricted. Of the £265,388 currently held unrestricted reserves £128,000 has been designated as being held for the purposes of meeting the reserves policy, and £137,388 has been designated to continue our work in 2022-23. This is focused on continuing our work to combat inequalities in health, education, and opportunity in Oxford, particularly in the Community Impact Zone in South East Oxford. Our total funds were represented by fixed assets of £9,339 (2021: £8,202), net current assets of £554,746 (2021: £578,452) and current short-term liabilities of £41,328 (2021: £219,318). As of 31 July 2022, the charity had no long-term liabilities.

Oxford Hub has met its policy to hold £128,000 as designated reserves. This target is reviewed annually by the Oxford Hub Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charities Risk Register. Our reserves target has increased (2021: £90,000) given the growth in the charity, the increased importance of our work in communities, and the uncertainty in the funding landscape. The Trustees have determined that the amount held should enable the charity to responsibly wind down or hand over its work in the event of the charity having to close (over a 6-month period for its activities working with children, families and vulnerable adults, and 3 months for its other work), or to allow the charity to continue its operations if faced with unexpected expenditure.

Of the £265,388 currently held in unrestricted reserves we have designated £128,000 for purposes of our reserves policy. These designated reserves are unrestricted reserves held to enable the charity to responsibly wind down or hand over its operations in the event of closure, or to continue its operations if faced with any unexpected expenditure. The remainder of our unrestricted reserves will be spent on the charity's ongoing work.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity does not have any significant, committed long-term funding, although a large proportion of its funding comes from repeat funders and it has strong relationships with a number of key funding partners. There is a risk that these relationships do not result in repeat funding in future years which would potentially make it difficult for the charity to cover its overheads.



# OXFORD HUB

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

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#### Structure, governance and management

The governing document of the charity is its constitution.

The registered address of the charity is 36 Little Clarendon Street, Oxford, OX1 2HU.

The charity's bankers are Lloyds Bank, 1-5 High Street, Carfax, Oxford, OX1 4AA. The charity's independent examiners are: Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP.

The objects of the charity are as follows:

- To promote participation within voluntary organizations and other institutions in Oxfordshire, in so far as such organisations and institutions are working to advance charitable purposes.
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Black (Resigned 30 November 2021)

Ms L Gray (Resigned 30 November 2021)

Ms A Poole

Ms S Donald

Mr M Cattermole

Ms A Thorne

L Featherstone (Appointed 8 June 2022)

Ms L DuBose (Appointed 8 June 2022)

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum numbers of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts; and
- a full induction into Oxford Hub's activities, introduction to key staff and induction pack

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31st October 2018. The charity number is 1180505. The charity trustees are the only voting members. The governing document of the charity is its constitution.

The pay of the CEO is set by the trustees. The pay of the other Key Management Personnel is set by the CEO.

## OXFORD HUB

### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

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The trustees' report was approved by the Board of Trustees.



L Featherstone

Trustee

Date: 18/05/2023

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OXFORD HUB

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I report to the trustees on my examination of the financial statements of Oxford Hub (the charity) for the year ended 31 July 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Critchleys Audit LLP**

Beaver House  
23-38 Hythe Bridge Street  
Oxford  
OX1 2EP

Dated: 23/5/23 .....

# OXFORD HUB

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Notes							
<b><u>Income and endowments from:</u></b>							
Donations and legacies	3	265,478	528,572	794,050	301,652	274,726	576,378
Charitable activities	4	37,436	-	37,436	64,120	36,520	100,640
Investments	5	30	-	30	-	-	-
Other income	6	3,610	-	3,610	6,285	-	6,285
<b>Total income</b>		<b>306,554</b>	<b>528,572</b>	<b>835,126</b>	<b>372,057</b>	<b>311,246</b>	<b>683,303</b>
<b><u>Expenditure on:</u></b>							
Raising funds	7	14,478	-	14,478	8,748	-	8,748
Charitable activities	8	300,204	364,566	664,770	159,350	260,616	419,966
Other	12	457	-	457	-	-	-
<b>Total expenditure</b>		<b>315,139</b>	<b>364,566</b>	<b>679,705</b>	<b>168,098</b>	<b>260,616</b>	<b>428,714</b>
<b>Net (expenditure)/income for the year/</b>							
<b>Net movement in funds</b>		<b>(8,585)</b>	<b>164,006</b>	<b>155,421</b>	<b>203,959</b>	<b>50,630</b>	<b>254,589</b>
Fund balances at 1 August 2021		273,973	93,363	367,336	70,014	42,733	112,747
<b>Fund balances at 31 July 2022</b>		<b>265,388</b>	<b>257,369</b>	<b>522,757</b>	<b>273,973</b>	<b>93,363</b>	<b>367,336</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# OXFORD HUB

## BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	13		9,339		8,202
<b>Current assets</b>					
Debtors	14	77,708		3,720	
Cash at bank and in hand		477,038		574,732	
		<u>554,746</u>		<u>578,452</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(41,328)</u>		<u>(219,318)</u>	
Net current assets			513,418		359,134
<b>Total assets less current liabilities</b>			<u>522,757</u>		<u>367,336</u>
<b>Income funds</b>					
Restricted funds	17	257,369		93,363	
Unrestricted funds		265,388		273,973	
		<u>522,757</u>		<u>367,336</u>	

The financial statements were approved by the Trustees on 18/05/2023

*L Featherstone*

L Featherstone  
Trustee



# OXFORD HUB

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	£	2021 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	20		(94,166)		386,075
<b>Investing activities</b>					
Purchase of tangible fixed assets		(3,558)		(4,967)	
Investment income received		30		-	
<b>Net cash used in investing activities</b>			(3,528)		(4,967)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(97,694)		381,108
Cash and cash equivalents at beginning of year			574,732		193,624
<b>Cash and cash equivalents at end of year</b>			477,038		574,732



## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

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### 1 Accounting policies

#### Charity information

Oxford Hub is a Charitable Incorporated Organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

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**1 Accounting policies****(Continued)****1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

**1.6 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

**1.7 Impairment of fixed assets**

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**1.8 Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.9 Financial instruments**

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	265,478	528,572	794,050	301,652	274,726	576,378



# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	100	100,640
Services provided under contract	37,328	-
Other income	8	-
	<u>37,436</u>	<u>100,640</u>
<b>Analysis by fund</b>		
Unrestricted funds	37,436	64,120
Restricted funds	-	36,520
	<u>37,436</u>	<u>100,640</u>
<b>For the year ended 31 July 2021</b>		
Unrestricted funds	64,120	
Restricted funds	36,520	
	<u>100,640</u>	

### 5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	30	-
	<u>30</u>	<u>-</u>

### 6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other Trading Activities	3,610	6,285
	<u>3,610</u>	<u>6,285</u>

# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Office and Membership	-	1,422
Staff costs	14,478	7,326
	<hr/>	<hr/>
Fundraising and publicity	14,478	8,748
	<hr/>	<hr/>
	<u>14,478</u>	<u>8,748</u>

### 8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	514,176	323,051
Depreciation and impairment	2,421	2,058
Project Costs	93,294	73,902
Communications and Outreach Costs	2,270	2,336
Office and Membership Costs	38,865	9,944
Operations Costs	10,664	-
	<hr/>	<hr/>
	661,690	411,291
	<hr/>	<hr/>
Share of governance costs (see note 9)	3,080	8,675
	<hr/>	<hr/>
	<u>664,770</u>	<u>419,966</u>
	<hr/>	<hr/>
<b>Analysis by fund</b>		
Unrestricted funds	300,204	159,350
Restricted funds	364,566	260,616
	<hr/>	<hr/>
	<u>664,770</u>	<u>419,966</u>

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JULY 2022**

**9 Support costs**

	Support costs £	Governance costs £	2022 £	2021 £
IE fees	-	3,080	3,080	2,052
Governance costs	-	-	-	6,623
	-	3,080	3,080	8,675
Analysed between Charitable activities	-	3,080	3,080	8,675

Governance costs includes payments to the independent examiners of £3,080 (2021- £2,052) for IE fees.

**10 Trustees**

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

**11 Employees**

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	26	21
<b>Employment costs</b>	<b>2022 £</b>	<b>2021 £</b>
Wages and salaries	477,659	301,202
Social security costs	36,965	24,208
Other pension costs	14,030	4,967
	528,654	330,377

There were no employees whose annual remuneration was more than £60,000.

# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 12 Other

	Unrestricted funds	Total
	2022	2021
	£	£
Purchases	9	-
Travel and Accommodation	152	-
Unapplied Cash Bill Payment Expenditure	(603)	-
Other expenditure	899	-
	<u>457</u>	<u>-</u>

### 13 Tangible fixed assets

	Fixtures and fittings £
<b>Cost</b>	
At 1 August 2021	11,130
Additions	3,558
	<u>14,688</u>
At 31 July 2022	
<b>Depreciation and impairment</b>	
At 1 August 2021	2,928
Depreciation charged in the year	2,421
	<u>5,349</u>
At 31 July 2022	
<b>Carrying amount</b>	
At 31 July 2022	<u>9,339</u>
At 31 July 2021	<u>8,202</u>

### 14 Debtors

	2022 £	2021 £
<b>Amounts falling due within one year:</b>		
Trade debtors	9,900	2,050
Prepayments and accrued income	67,808	1,670
	<u>77,708</u>	<u>3,720</u>

# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		9,638	9,335
Deferred income	16	10,498	192,128
Trade creditors		14,368	15,655
Other creditors		3,794	-
Accruals		3,030	2,200
		<u>41,328</u>	<u>219,318</u>

### 16 Deferred income

	2022 £	2021 £
Other deferred income	10,498	192,128
	<u>10,498</u>	<u>192,128</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	10,498	192,128
	<u>10,498</u>	<u>192,128</u>
Movements in the year:		
Deferred income at 1 August 2021	192,128	82,828
Released from previous periods	(181,630)	(109,300)
	<u>10,498</u>	<u>(192,128)</u>
Deferred income at 31 July 2022	10,498	(192,128)

### 17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 August 2020	Incoming resources	Resources expended	Balance at 1 August 2021	Incoming resources	Resources expended	Balance at 31 July 2022
	£	£	£	£	£	£	£
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundaiton, Awards for All and other small grants	2,243	10,000	(6,493)	5,750	39,985	(23,325)	22,410



# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 JULY 2022

#### 17 Restricted funds

(Continued)

National Lottery							
Community Fund	-	34,690	(34,690)	-	14,720	(14,731)	(11)
OCC funding	-	74,400	(66,414)	7,986	170,205	(137,464)	40,727
OCC and Singer							
Foundation funding	-	36,520	(24,265)	12,255	32,000	(24,052)	20,203
Lankelly Chase							
Community Impact zone	11,232	-	-	11,232	25,000	(27,086)	9,146
OCF and OCC funding for							
Fellow	5,341	3,932	(3,503)	5,770	-	(5,770)	-
Active Oxfordshire							
funding for Get Active	4,077	35,778	(28,078)	11,777	39,389	(45,291)	5,875
Oxford University funding							
for Social Enterprise	-	14,455	(14,099)	356	-	-	356
Oxford University Social							
Enterprise Awards	14,547	12,931	(6,997)	20,481	12,600	(13,479)	19,602
OCC Holiday Activities	-	8,842	(8,842)	-	-	-	-
Children in Need funding	2,897	25,158	(21,519)	6,536	21,239	(11,382)	16,393
OCC and the Dragon							
Christmas Charity Sales	-	7,600	-	7,600	-	-	7,600
Eleanor Hamilton Trust							
funding	-	2,000	(2,000)	-	2,000	(2,000)	-
Rank Foundation funding	-	24,250	(24,250)	-	-	-	-
OCC funding for Schools							
Plus	-	11,160	(11,160)	-	-	-	-
Small grants and							
community donations for							
Schools Plus	-	1,800	(502)	1,298	1,000	(1,298)	1,000
Turville Trust funding	844	5,650	(5,756)	738	-	(741)	(3)
VIP+ funding for staff time	1,552	2,080	(2,048)	1,584	17,483	(8,226)	10,841
DCR Allen Trust	-	-	-	-	4,500	(4,500)	-
Blagrave Trust	-	-	-	-	12,656	(3,036)	9,620
Emanuel Kay Foundation	-	-	-	-	25,000	(11,783)	13,217
Golden Award	-	-	-	-	20,000	-	20,000
M&C Freeman Fund	-	-	-	-	4,080	-	4,080
Oxfordshire City Council	-	-	-	-	4,500	-	4,500
PF Charitable Trust	-	-	-	-	1,000	-	1,000
Pye Settlement	-	-	-	-	1,000	-	1,000
Wadr profile funding from							
County Council	-	-	-	-	10,000	-	10,000
University of Oxford							
Scholar	-	-	-	-	55,065	(19,715)	35,350
Singer Foundation	-	-	-	-	15,150	(10,687)	4,463
	42,733	311,246	(260,616)	93,363	528,572	(364,566)	257,369

# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 17 Restricted funds

(Continued)

Programmes listed in the above include:

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford.

Fellow: Offering free English lessons to learners in Oxford.

Bridge Builders and Together Neighbours: Projects set up during the COVID19 pandemic to support the local community including a prescription delivery service, food bank and hot food support, befriending and other practical help.

Social Enterprise Awards: Providing start up funding for start up social enterprise projects.

Get Active projects: Projects supporting people to get active in their local community.

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people.

Branch up: Term time activity days for young people including sport, art and other activities.

VIP+: Supporting young people to develop skills and enrich their lives through play, education, leisure and cultural activities.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors.

Turville Summer Holidays: Providing young people with access to a summer residential and providing other financial support throughout the year.

### 18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Tangible assets	9,339	-	9,339	8,202	-	8,202
Current assets/(liabilities)	256,049	257,369	513,418	265,771	93,363	359,134
	<u>265,388</u>	<u>257,369</u>	<u>522,757</u>	<u>273,973</u>	<u>93,363</u>	<u>367,336</u>

# OXFORD HUB

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

### 19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

#### Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	175,500	128,420

### 20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	155,421	254,589
Adjustments for:		
Investment income recognised in statement of financial activities	(30)	-
Depreciation and impairment of tangible fixed assets	2,421	2,058
Movements in working capital:		
(Increase)/decrease in debtors	(73,988)	1,935
Increase in creditors	3,640	18,193
(Decrease)/increase in deferred income	(181,630)	109,300
<b>Cash (absorbed by)/generated from operations</b>	<b>(94,166)</b>	<b>386,075</b>

### 21 Analysis of changes in net funds

The charity had no debt during the year.

