

OXFORD HUB

England & Wales · Charity number 1180505

Details

Status Registered

Legal form CIO

Registered 2018-10-31

Register [View on the Charity Commission register](#)

Contact

Address Oxford Hub
36 Little Clarendon Street
Oxford
OX1 2HU

Phone 01865 745260

Email hello@oxfordhub.org

Website www.oxfordhub.org

Activities

Objects: The objects of Oxford Hub are for the public benefit:- To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;- To provide relief to those persons living in Oxfordshire who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the Trustees decide from time to time;- To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society;- To promote such other charitable purposes as the Trustees decide from time to time.

Activities: Oxford Hub brings people and organisations together to make Oxford a better place for everyone. Our activities are focused on volunteering and social action opportunities for residents and university students. We also support collaboration initiatives across different sectors to tackle Oxfordshire's social and environmental issues.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Education/training, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Oxfordshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£451,701	£492,001	-	-
2024-07-31	£642,174	£603,970	£462,475	18
2023-07-31	£559,026	£657,512	£424,271	22
2022-07-31	£835,135	£679,705	£522,757	26
2021-07-31	£683,303	£428,714	£367,336	19
2020-07-31	£383,112	£302,821	-	-

Trustees

Name	Role	Appointed
Lynn Rosemary Featherstone	Chair	2022-09-29
Amelia Papworth		2023-06-15
Cidalia Gray		2023-06-15
Danielle Sophia Jefferies		2025-11-07
Jack Wands		2023-04-13
Lorna DuBose		2022-06-08
Martin William Cattermole		2021-05-07
Peter Glyn Parry		2026-04-09
Rebecca Vallins		2023-04-13
Robin Richard Chan		2025-11-07

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Accounts



**Working together to
build a better Oxford**

Oxford Hub

**Report and Unaudited Financial statements for the year ended 31 July
2025**

Registered Charity Number: 1180505



Oxford Hub

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OXFORD HUB

Reference and administrative details

Trustees:

Lynn Featherstone – Chair
Jack Wands – Treasurer
Cidalia Gray
Rebecca Vallins
Amelia Papworth
Lorna DuBose
Martin Cattermole
Rosalind Mary Goates - Resigned 14 March 2025

Registered Office and Principal Address:

36 Little Clarendon Street
Oxford
OX1 2HU

Chief executive officer:

Amy Lockwood – To 1 November 2024
Suzy Donald - Interim CEO 1 November to 30 November 2024
Alice Copping – Co-CEO – From 1 December 2024
Rebekah Sammut – Co-CEO – From 1 December 2024

Bankers:

Lloyds Bank Plc	Flagstone
Lewisham	1 st Floor, Clareville House
PO Box 1000	26-27 Oxenden Street
BX1 1LT	London
	SW1Y 4EL

Independent examiners:

Godfrey Wilson Limited
Chartered accountants and statutory auditors
5th Floor Mariner House
62 Prince Street
Bristol
BS1 4QD



Oxford Hub

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TRUSTEE REPORT:

The Trustees present their annual report and financial statements for the year ended 31 July 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objects:

Oxford Hub is a Charitable Incorporated Organisation – registered 31 October 2018 and amended on 28 June 2022.

Oxford Hub is an established local charity that has been working to tackle inequality in Oxford since 2011. Through volunteering programmes and collaborative community projects, we support people to bring about positive change for themselves and their communities.

Our vision:

Everyone in Oxford has the opportunity to achieve their full potential in life.

Our mission:

To support, equip and empower people to tackle inequalities of health, education, and opportunity with a focus on where the need and opportunity to have influence is greatest.

The trustees have given due consideration to the Charity Commission's published guidance on the Public Benefit requirement under the Charities Act 2011.

Activities and achievements:

Oxford is frequently cited as the 2nd most unequal city in the UK. If you drive 6 miles from Windale Community Hub in Northfield Brook, East Oxford to North Oxford, there is an increase in life expectancy of up to 15-years, highlighting the stark contrasts of inequality across Oxford City where we focus our work. As such, we continue to strengthen the capacity of local communities to support one another. Our work lays the foundations for long-term, place-based solutions that address root causes of disadvantage and create lasting change.

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This year marks a new chapter with the appointment of our new Joint CEOs Alice Copping and Rebekah Sammut, who bring fresh energy, a wealth of experience from across the voluntary and community sector and deep commitment to community-led impact. Since joining in December 2024, they have provided steady, strategic leadership—strengthening Oxford Hub from within while actively listening and reconnecting across communities. Further strengthening relationships across the Leys and into OX1, engaging partners and residents to understand lived experience, local assets, and systemic challenges.

Highlights from this past year include:

- **Community volunteering**
 - **Big Brothers Big Sisters** – a project supporting children aged 7-11 years old to thrive through long-term mentoring. This project continued to grow, reaching more young people with complex family situations and social challenges. 100% of participating children say their Big Sibling (volunteer mentor) helps them feel confident, safe and believe in themselves.
 - **Schools Plus** – The number of volunteer tutoring matches increased by 48% over the year. 79% of the children who received tutoring demonstrated increased confidence and educational attainment.
 - **Twinning** – we maintained matches between 10 university colleges and 10 local primary schools across the city bringing enrichment activities to 1,568 young people this year.
 - **Scholar** – over the past year, 195 students and staff from Oxford University were involved in volunteer placements, helping to strengthen local communities. 67% felt more connected with their local community.
 - **Fellow** – working with local partners, volunteer tutors have delivered over 1,600 hours of free English language tuition - providing structure and social opportunities to practice and improve language skills.
- **Community organising**
 - **Windale Community Hub** – The past year has cemented the space as a place for residents centred in Northfield Brook to access vital services. This includes the Food Larder, Food Bank and clothing bank together with social activities such as Puzzles and Games and Stay and Play and learning activities such as ‘Navigating the Teen Years’ delivered in partnership with Abingdon and Witney College.

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- **Community opportunities**
 - **Social Prescribing** – over 145 people received support from our team, helping those living with obesity, high blood pressure, diabetes, mental health challenges or caring responsibilities with community-based, non-medical support.
 - **Participatory Grant Making (PGM)** – building on our established model, we successfully piloted a youth PGM programme empowering young people in The Leys to become drivers of local change and supporting them to make 21 microgrants of £500.
 - **Leys Engine** – working in partnership with BLAP, Leys CDI, Dovecote, the City Council, River Learning Trust and Oxford University, we have project managed and co-produced a website to promote local activities and community groups. A great example of our work to advocate for and incubate community initiatives and networking between local and strategic partners.
- **Community Advocacy**
 - **Parent Power** – with 3 local parent advocates and a small team of volunteers, Parent Power has engaged 50 local parents in one-to-one support and over 300 people through events and learning activities. 82% have said they feel more self-confident and better able to cope with day-to-day parenting as a result of our work.

Plans for the Future:

2025–2026 will be a year of focus and alignment, as we lay the groundwork for Oxford Hub’s long-term future. While our work has always spanned youth, health, and community, this year marks a deliberate move to centre these three pillars—bringing clarity to our projects and coherence to our impact. We’re preparing to launch an ambitious new strategy in 2026–2027 that will strengthen our foundations and deepen our reach.

We will continue to tackle inequality head-on—supporting young people through tutoring, improving wellbeing through social prescribing, and amplifying local voices to strengthen community life. Volunteering runs through it all, creating space for connection, leadership, and lasting change. Together, these strands build a foundation where people can thrive, and where young people are supported to grow, contribute, and belong.

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Financial Review:

Oxford Hub raises funds from a wide range of sources with our principal funders in 2024-2025 being Lankelly Chase, South East Oxford Health Alliance, Oxford University, The Emmanuel Kaye Foundation, Singer Foundation, The William Wates Memorial Trust and BBC Children in Need.

At the end of the year our reserves amounted to £422,175 (2024: £462,475) of which £66,730 (2024: £146,781) is restricted and £355,445 (2024: £315,694) is unrestricted. Of this £136,467 has been designated for the purposes shown in note 16 of the accounts. With significant changes in our ecosystem, including the funding landscape, local need, health, education and SEN provision, and upcoming local authority devolution we are developing a new strategy to focus more keenly on meeting local need and delivering impact. As such the Trustees have specifically increased our designated Programme Development fund to enable us to develop existing and invest in new programmes that align with the new strategy.

Our total funds were represented by fixed assets of £6,467 (2024: £10,699) and net current assets of £415,708 (2024: £451,776) which included current short-term liabilities of £48,097 (2024: £42,154). As of 31 July 2025, the charity had no long term liabilities.

Oxford Hub trustees review the cashflow and level of reserves each quarter, and seek to maintain a minimum level of unrestricted reserves equivalent to 4 months spend. The trustees also review the budget plans should unrestricted reserves reach over 6 months spend. Trustees review this policy annually.

In 2024-2025, Oxford Hub's target was to hold a minimum of £175,178 in unrestricted reserves which has been met.

Fundraising:

The Charity's income from donations is shown in the financial statements, which also describes the restricted purposes where applicable. The Trustees are extremely grateful to all our donors who continue to support our work; helping us to tackle inequalities in local communities across Oxford City.

As we prepare to develop the long-term vision for Oxford Hub, we have deliberately made the decision to strengthen our financial foundations. By increasing reserves, we are investing in the staff, infrastructure and stability needed to deliver long-term



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impact across youth, health and community programmes. This approach ensures we can grow sustainably, support our team and embed volunteering at the heart of everything we do.

With a number of multi-year fundraising relationships coming to a conclusion over the next couple of years we have deliberately invested in fundraising resources this year in the form of CEO time and a part time Fundraising Manager. Employing a Fundraising Manager is an essential part of the Oxford Hub's development and sustainability - replacing and building new income streams and funding relationships.

Risk statement:

The Trustees confirm that they have reviewed and assessed the major risks to which the charity is exposed.

The Trustees and senior team identify the major risks to the charity across Finance, Governance, Operations and external risk. Key risks are placed on the Risk Register, mitigating actions put in place and reviewed regularly. New risks are raised when they arise, discussed at board meetings and incorporated into the organisations' risk register.

The Trustees are satisfied that systems or procedures are in place to manage those risks in order to safeguard the charity's assets, beneficiaries, and reputation.

Governance and Management:

Oxford Hub is a Charitable incorporated Organisation registered with the Charity Commission on 31 October 2018. Charity number 1180505.

The charity trustees are the only voting members. The governing document of the charity is its constitution.

No trustees are involved in the day-to-day management of the charity.

The pay of the Chief Executive Officer is set by the trustees. The pay of other managers and staff is set by the Chief executive officer in consultation with trustees.

Statement of responsibilities of the trustees:

The Trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting

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Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.



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Independent Examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 15 January 2026 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

J. Wands

Jack Wands - Treasurer

Independent examiner's report

To the trustees of

Oxford Hub

I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2025, which are set out on pages 10 to 26.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 15 January 2026

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Oxford Hub

Statement of financial activities

For the year ended 31 July 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income from:					
Donations and legacies	3	188,345	132,935	321,280	509,981
Charitable activities	4	-	114,004	114,004	122,016
Other trading activities		-	-	-	1,340
Investments		-	16,417	16,417	8,837
Total income		<u>188,345</u>	<u>263,356</u>	<u>451,701</u>	<u>642,174</u>
Expenditure on:					
Raising funds		-	31,108	31,108	12,720
Charitable activities		<u>268,396</u>	<u>192,497</u>	<u>460,893</u>	<u>591,250</u>
Total expenditure	6	<u>268,396</u>	<u>223,605</u>	<u>492,001</u>	<u>603,970</u>
Net income / (expenditure) and net movement in funds	8	(80,051)	39,751	(40,300)	38,204
Reconciliation of funds:					
Total funds brought forward		<u>146,781</u>	<u>315,694</u>	<u>462,475</u>	<u>424,271</u>
Total funds carried forward		<u><u>66,730</u></u>	<u><u>355,445</u></u>	<u><u>422,175</u></u>	<u><u>462,475</u></u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the accounts.

Oxford Hub

Balance sheet

As at 31 July 2025

	Note	£	2025 £	2024 £
Fixed assets				
Tangible assets	11		6,467	10,699
Current assets				
Debtors	12	16,538		37,251
Current asset investments		147,241		199,508
Cash at bank and in hand		300,026		257,171
			463,805	493,930
Liabilities				
Creditors: amounts falling due within 1 year	13	(48,097)		(42,154)
Net current assets			415,708	451,776
Net assets	15		422,175	462,475
Funds	16			
Restricted funds			66,730	146,781
Unrestricted funds:				
Designated funds			136,467	80,699
General funds			218,978	234,995
Total charity funds			422,175	462,475

Approved by the trustees on 15 January 2026 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

J. Wands

Jack Wands - Treasurer

Oxford Hub

Statement of cash flows

For the year ended 31 July 2025

	2025 £	2024 £
Cash used in operating activities:		
Net movement in funds	(40,300)	38,204
Adjustments for:		
Depreciation charges	5,238	4,003
Dividends, interest and rents from investments	(16,417)	(8,837)
Decrease in debtors	20,713	5,087
Increase / (decrease) in creditors	5,943	(11,864)
Net cash (used in) / provided by operating activities	<u>(24,823)</u>	<u>26,593</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	16,417	8,837
Purchase of tangible fixed assets	(1,006)	(5,583)
Net cash provided by investing activities	<u>15,411</u>	<u>3,254</u>
(Decrease) / increase in cash and cash equivalents in the year	(9,412)	29,847
Cash and cash equivalents at the beginning of the year	<u>456,679</u>	<u>426,832</u>
Cash and cash equivalents at the end of the year	<u><u>447,267</u></u>	<u><u>456,679</u></u>
Cash and cash equivalents comprises:		
Current asset investments	147,241	199,508
Cash at bank and in hand	<u>300,026</u>	<u>257,171</u>
	<u><u>447,267</u></u>	<u><u>456,679</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies

a) General information and basis of preparation

Oxford Hub is a Charitable Incorporated Organisation registered in England and Wales. The registered office address is 36 Little Clarendon Street, Oxford, OX1 2HU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the recognised start date of grant award is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2025	2024
Raising funds	7%	2%
Charitable activities	93%	98%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on deposit in interest bearing accounts. Such investments are measured at their fair value.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 July 2025

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2024 Total £
Income from:			
Donations and legacies	295,156	214,825	509,981
Charitable activities	-	122,016	122,016
Other trading activities	-	1,340	1,340
Investments	-	8,837	8,837
Total income	295,156	347,018	642,174
Expenditure on:			
Raising funds	-	12,720	12,720
Charitable activities	327,552	263,698	591,250
Total expenditure	327,552	276,418	603,970
Net income / (expenditure) and net movement in funds	(32,396)	70,600	38,204

3. Income from donations and legacies

	Restricted £	Unrestricted £	2025 Total £
Trusts and foundations	122,590	73,625	196,215
Public funding	37,500	8,801	46,301
Central University	28,255	31,524	59,779
General and community fundraising	-	5,197	5,197
Individual donations	-	13,788	13,788
Total income from donations and legacies	188,345	132,935	321,280

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2024 Total £
Trusts and foundations	213,952	172,217	386,169
Public funding	49,009	9	49,018
Central University	32,195	31,116	63,311
General and community fundraising	-	1,915	1,915
Individual donations	-	7,568	7,568
Colleges and departments	-	2,000	2,000
Total income from donations and legacies	295,156	214,825	509,981

4. Income from charitable activities

	2025 £	2024 £
Services provided under contract	114,004	122,016
Total income from charitable activities	114,004	122,016

Income from charitable activities in the current and prior period was unrestricted.

5. Government grants

The charity receives government grants, defined as funding from Oxford City Council (2024: Oxford City Council and The National Lottery), to fund charitable activities. The total value of such grants in the period ending 31 July 2025 was £38,500 (2024: £48,999). There are no unfulfilled conditions or contingencies attaching to these grants in 2024/25.

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Notes to the financial statements

For the year ended 31 July 2025

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2025 Total £
Staff costs (see note 9)	26,591	341,682	49,345	417,618
Other staff costs	-	-	6,048	6,048
Project costs	-	17,483	-	17,483
Office and membership costs	-	34,588	-	34,588
Operation costs	-	3,808	-	3,808
Depreciation	-	5,238	-	5,238
IE fees	-	-	3,360	3,360
Governance	-	-	3,735	3,735
Professional fees	-	-	35	35
Communication and outreach costs	-	46	-	46
Travel and accommodation	-	-	42	42
Sub-total	26,591	402,845	62,565	492,001
Allocation of support and governance costs	4,517	58,048	(62,565)	-
Total expenditure	31,108	460,893	-	492,001

Total governance costs were £3,360 (2024: £3,240).

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (see note 9)	11,118	435,697	40,621	487,436
Other staff costs	-	-	14,600	14,600
Project costs	-	42,524	-	42,524
Office and membership costs	-	39,469	-	39,469
Operation costs	-	4,314	-	4,314
Depreciation	-	4,003	-	4,003
IE fees	-	-	3,240	3,240
Governance	-	-	1,416	1,416
Professional fees	-	-	3,862	3,862
Communication and outreach costs	-	2,478	-	2,478
Travel and accommodation	-	-	628	628
Sub-total	11,118	528,485	64,367	603,970
Allocation of support and governance costs	<u>1,602</u>	<u>62,765</u>	<u>(64,367)</u>	<u>-</u>
Total expenditure	<u>12,720</u>	<u>591,250</u>	<u>-</u>	<u>603,970</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

7. Grant commitments

	2025 £	2024 £
Grant commitments brought forward	7,000	44,659
Grants committed during the period	-	-
Grants paid during the period	<u>(7,000)</u>	<u>(37,659)</u>
Grant commitments carried forward	<u>-</u>	<u>7,000</u>

8. Net movement in funds

This is stated after charging:

	2025 £	2024 £
Operating lease payments	8,991	8,991
Depreciation	5,238	4,003
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	59
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,800</u>	<u>2,700</u>

During the prior year one trustee was reimbursed for travel expenses.

9. Staff costs and numbers

Staff costs were as follows:

	2025 £	2024 £
Salaries and wages	358,433	423,886
Social security costs	20,896	32,801
Pension costs	16,479	19,528
Freelancers	<u>21,810</u>	<u>11,221</u>
	<u>417,618</u>	<u>487,436</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officers, Head of Community Development and Head of Community Participation (2024: Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Community Development and Head of Programmes). The total employee benefits of the key management personnel were £146,143 (2024: £157,029).

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

9. Staff costs and numbers (continued)

	2025	2024
	No.	No.
Average head count	<u><u>18</u></u>	<u><u>18</u></u>

10. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

11. Tangible fixed assets

	Total
	£
Cost	
At 1 August 2024	24,314
Additions in year	<u>1,006</u>
At 31 July 2025	<u>25,320</u>
Depreciation	
At 1 August 2024	13,615
Charge for the year	<u>5,238</u>
At 31 July 2025	<u>18,853</u>
Net book value	
At 31 July 2025	<u><u>6,467</u></u>
At 31 July 2024	<u><u>10,699</u></u>

12. Debtors

	2025	2024
	£	£
Trade debtors	9,918	24,473
Prepayments	4,486	2,954
Accrued income	<u>2,134</u>	<u>9,824</u>
	<u><u>16,538</u></u>	<u><u>37,251</u></u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

13. Creditors: amounts due within 1 year

	2025 £	2024 £
Trade creditors	2,794	1,866
Accruals	6,850	5,103
Grant commitments (see note 7)	-	7,000
Other taxation and social security	88	5,473
Deferred income (see note 14)	35,000	20,000
Other creditors	3,365	2,712
	<u>48,097</u>	<u>42,154</u>

14. Deferred income

	2025 £	2024 £
At 1 August	20,000	-
Deferred during the period	35,000	20,000
Released during the period	<u>(20,000)</u>	<u>-</u>
At 31 July	<u>35,000</u>	<u>20,000</u>

Deferred income relates to grant income received in advance funding staff salaries for a year from August 2025 .

15. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	6,467	-	6,467
Current assets	102,587	130,000	231,218	463,805
Current liabilities	<u>(35,857)</u>	<u>-</u>	<u>(12,240)</u>	<u>(48,097)</u>
Net assets at 31 July 2025	<u>66,730</u>	<u>136,467</u>	<u>218,978</u>	<u>422,175</u>

Prior year comparative

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	10,699	-	10,699
Current assets	173,781	70,000	250,149	493,930
Current liabilities	<u>(27,000)</u>	<u>-</u>	<u>(15,154)</u>	<u>(42,154)</u>
Net assets at 31 July 2024	<u>146,781</u>	<u>80,699</u>	<u>234,995</u>	<u>462,475</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

16. Movements in funds

	At 1 August 2024 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2025 £
Restricted funds					
Big Brothers Big Sisters	7,777	45,000	(52,777)	-	-
Community Impact Zone Fellow	139,004	41,898	(54,267)	(126,635)	-
Marmalade Expenses	-	-	(5,000)	5,000	-
Parent Power	-	4,590	(4,590)	-	-
Participatory Grant Making	-	38,500	(57,492)	18,992	-
Schools Plus	-	-	(3,270)	60,000	56,730
Student Exec and Scholars Support	-	6,566	(6,566)	-	-
Windale Community Hub	-	27,189	(27,189)	-	-
	-	24,602	(57,245)	42,643	10,000
Total restricted funds	146,781	188,345	(268,396)	-	66,730
Unrestricted funds					
<i>Designated funds</i>					
Building access improvement	20,000	-	-	-	20,000
Programme development	50,000	-	-	60,000	110,000
Fixed asset fund	10,699	-	(5,238)	1,006	6,467
Total designated funds	80,699	-	(5,238)	61,006	136,467
General funds	234,995	263,356	(218,367)	(61,006)	218,978
Total unrestricted funds	315,694	263,356	(223,605)	-	355,445
Total funds	462,475	451,701	(492,001)	-	422,175

Purposes of restricted funds

Programmes listed in the above include:

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

16. Movements in funds (continued)

Purposes of restricted funds (continued)

The Community Impact Zone: Facilitating collaboration and community development projects in key wards in East Oxford. The funds under this heading are used within this geographical area and have been applied to programmes provided in this area, which includes our Windale Community Hub.

Fellow: Offering free English lessons to learners in Oxford.

Marmalade Expenses: Fiscal administration of collaborative Power Sharing initiative.

Parent Power: Bringing parents together to support each other, enabling families to lead their best lives and achieve their goals.

Participatory Grant Making: A programme supporting local people to determine what community development and activity grants should be made to which activities in their local area, distributing grants as per local determination and providing support to grant recipients.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors.

Student Exec and Scholars Support: Facilitating opportunities for university students and staff to work with community activities through volunteering.

Windale Community Hub: Provides open and free for all community space in the heart of the Leys for local people to grow and develop and support new ideas and sustainable activities for their local community.

Restricted funds include those received from BBC Children in Need, Masonic Charitable Foundation, Swire Charitable Trust, William Wates Memorial Trust, Lankelly Chase Foundation, Oxford City Council, Singer Foundation, Well Together, Beatrice Laing Trust, PF Charitable Trust, Robert and Margaret Moss Charitable Trust and Oxford University.

Purposes of designated funds

Building access improvement: For access improvements to buildings.

Programme development: Development of existing and new programmes aligning with the newly developing strategic focus.

Fixed asset fund: This represents the net book value of the charity's fixed assets. Future transfers to general funds will relate to the movement in fixed asset carrying value in the year.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

16. Movements in funds (continued)

Transfers between funds

Transfers between restricted funds relate to funds which were to be used in the Community Impact Zone, and have been allocated to specific projects within this geographical region.

Transfers into designated funds from general funds represent the purchase of fixed assets and the designation of additional funding for specific purposes.

Prior period comparative

	At 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2024 £
Restricted funds					
Big Brothers Big Sisters	12,121	39,190	(43,534)	-	7,777
Community Impact Zone	64,971	174,433	(100,400)	-	139,004
Fellow	12,967	19,999	(32,966)	-	-
Marmalade Expenses	-	1,920	(1,920)	-	-
Parent Power	69,836	-	(69,836)	-	-
Schools Plus	-	14,668	(14,668)	-	-
Social Enterprise	5,976	-	(5,976)	-	-
Social Prescribing	-	15,726	(15,726)	-	-
Student Exec and Scholars Support	13,306	29,220	(42,526)	-	-
Total restricted funds	179,177	295,156	(327,552)	-	146,781
Unrestricted funds					
<i>Designated funds</i>					
Building access improvement	-	-	-	20,000	20,000
Programme development	-	-	-	50,000	50,000
Fixed asset fund	-	-	-	10,699	10,699
Total designated funds	-	-	-	80,699	80,699
General funds	245,094	347,018	(276,418)	(80,699)	234,995
Total unrestricted funds	245,094	347,018	(276,418)	-	315,694
Total funds	424,271	642,174	(603,970)	-	462,475

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2025

17. Operating lease commitments

The charity had operating leases at the year end with total future minimum lease payments as follows:

	2025 £	2024 £
Amount falling due: Within 1 year	<u>8,991</u>	<u>8,991</u>
	<u><u>8,991</u></u>	<u><u>8,991</u></u>

18. Related party transactions

In the current period, total aggregate unrestricted donations from trustees were £300 (2024: £nil). There were no related party transactions in the prior period.

OXFORD HUB

England & Wales - Charity number 1180505

Accounts

Charity no. 1180505

Oxford Hub
Report and Unaudited Financial
Statements
31 July 2024

Oxford Hub

Reference and administrative details

For the year ended 31 July 2024

Charity number	1180505
Registered office and operational address	36 Little Clarendon Street Oxford OX1 2HU
Trustees	The trustees who served during the year and up to the date of this report were as follows: Martin Cattermole Lorna DuBose Lynn Featherstone Rosalind Mary Goates Appointed 8 April 2024 Cidalia Gray Amelia Papworth Amanda Poole Resigned 12 November 2023 Rebecca Vallins Jack Wands
Chief executive officer	Amy Lockwood
Bankers	Lloyds Bank Plc Lewisham PO Box 1000 BX11LT
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

The trustees present their annual report and financial statements for the year ended 31 July 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our vision and strategy

Oxford is an amazing city; home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- Nine neighbourhoods in Oxford are in the 20% most deprived in the UK. Our own Windale Community Hub is in the 10% most deprived areas in the country, and is the most deprived area of Oxford on the Index of Multiple Deprivation 2019;
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook; and
- 26% of children in Oxford live below the poverty line.

Objectives and activities

In 2023/24, we worked towards three key objectives to build an Oxford that is better for everyone:

1. Thriving individuals: We support individuals to thrive, working to improve people's mental and physical wellbeing.
2. Community participation: We enable everyone to actively connect with their community.
3. Systemic change: We provide opportunities for people to realise their own power to make change in their lives, their neighbourhoods and our city.

Our activities focus on a range of community volunteering programmes across the city, and community development activities focused on the OX4 area.

Our commitment to equity, diversity and inclusion

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues with varied backgrounds and experiences to thrive at work.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

In determining the activities that the charity should undertake, the trustees have had due regard to guidance issued by the Charity Commission on public benefit.

During the financial year, the charity paid out grants totalling £37,659 to community organisations in socially disadvantaged communities in Oxfordshire.

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

Achievements and performance

Our annual review showcases our achievements towards our objectives in 2023/24. You can read this on our website.

Highlights include:

- Opening our Windale Community Hub, a space we're co-creating with and for the local community. We've had nearly 5,000 visits through the door already! We've facilitated 22 different types of community activities and hosted 23 different types of activities delivered by partners - including 21 types of learning opportunity and 3 food larders;
- Enabling volunteer Big Siblings to support 63 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential. Together our pairs went on 631 outings;
- Matching 104 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,107 lessons;
- Our Twinning programme facilitated the "twinning" of eight Oxford University colleges with a local primary school, with the aim of tackling the attainment gap and improving access to extracurricular activities. Twinning has given over 1,000 local schoolchildren opportunities they might not otherwise have had access to, including a chance to visit colleges and speak to current undergraduates;
- Our Participatory Grant Making panel have supported 13 successful projects from a fund of £50,000, including ideas to provide robotics courses, fitness for minoritised groups, family summer holidays, and cricket academies. We've supported these groups to put their ideas into action, including connecting them to resources, experience, and offering them free space at our Windale Community Hub;
- Our social prescribing team have supported 201 social prescribing referrals and created and supported wellbeing spaces such as swimming and nutrition groups, a wellbeing group, and a walking group;
- Our Parent Power team saw 2,316 attendances at events and activities across the year, and ran 104 sessions of 1:1 peer support;
- FELLOW free English language provision set up and ran 8 new classes at our own Windale Community Hub and in various community spaces, reaching a total attendance of 129 students; and
- We developed 13 partnerships with local charities and connected over 100 Crankstart Scholars from the University of Oxford with community volunteering opportunities.

Financial review

Oxford Hub raises funds from a wide range of sources with our principal funders in 2023-24 including Oxford City Council, Oxford University, South East Oxford Health Alliance, Lankelly Chase Foundation, The Emmanuel Kaye Foundation, The National Lottery Awards for All, Well Together Fund, Helen Roll Charity, Singer Foundation, Eleanor Hamilton Educational Trust, Swire Charitable Trust, and the William Wates Memorial Trust.

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

At the end of the year our reserves amounted to £462,475 (2023: £424,271) of which £146,781 (2023: £179,177) is restricted and £315,694 (2023: £245,094) is unrestricted. Of this, £80,699 has been designated for the purposes shown in note 17 to the accounts. The total for restricted funds includes grants which were received near the end of 2023/24. These will be used to support our activities in 2024/25, including for participatory grant making and our Windale Community Hub (see note 17).

Our total funds were represented by fixed assets of £10,699 (2023: £9,119) and net current assets of £451,776 (2023: £415,152), which included current short-term liabilities of £42,154 (2023: £54,018). As of 31 July 2024, the charity had no long-term liabilities.

Oxford Hub trustees review the cashflow and level of reserves each quarter, and seek to maintain a minimum level of unrestricted reserves equivalent to 4 months' spend. The trustees also review the budget plans should unrestricted reserves reach over 6 months' spend. Trustees will review this policy annually.

In 2023-24, Oxford Hub's target was to hold a minimum of £188,000 in unrestricted reserves, which has been met.

Oxford Hub has strong relationships with supportive repeat funders. Building on this, we are looking for more committed long-term funding to allow us to plan further ahead and to mitigate the risk that any loss of current funders could cause a shortfall in resources.

Plans for future periods

We are the hub of community organising in Oxford, working together to build a better Oxford by tackling inequalities of health, education and opportunity.

Our vision: Everyone in Oxford has the opportunity to achieve their full potential in life.

Our mission: To support, equip and empower people to tackle inequalities of health, education and opportunity, with a focus on where the need and opportunity to make a difference is greatest.

Our values: Collaborative, Ambitious, Resourceful, Empowering.

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

Our approach:

- Community Organising: Support people to turn their ideas into action to tackle inequalities in their communities;
- Community Opportunities: Involve more people in neighbourhoods facing greatest inequalities with opportunities to improve health and education;
- Community Volunteering: Promote ways for everyone in Oxford to tackle inequalities through taking part in volunteering projects; and
- Community Advocacy: Empower residents to influence decision makers in Oxford with their ideas to make our city better.

Impact goals for next year:

- Increase our reach and engagement, so that more people take part in our activities as participants and volunteers;
- Supercharge our Community Organising, so that Windale becomes a “community ideas hub”; and
- Influence systems change, so that decision makers are more effectively influenced and engagement with local voices.

The programmes we will run to achieve this are:

- Windale Community Hub;
- Parent Power;
- Crankstart scholar volunteering;
- FELLOW;
- Social prescribing;
- Schools Plus and Twinning Programme;
- Big Brothers Big Sisters;
- Community Organising; and
- Participatory Grant Making.

Structure, governance and management

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31 October 2018. The charity number is 1180505.

The charity trustees are the only voting members. The governing document of the charity is its constitution.

Oxford Hub's overall goals (known as charitable objects) are set out in our constitution:

- To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
- To provide relief to those persons living in Oxfordshire who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the trustees decide from time to time; and
- To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

The trustees who served during the year and up to the date of signature of the financial statements are listed on page 1.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- A copy of the current version of the constitution;
- A copy of the latest Trustees' Annual Report and financial statements;
- A full induction into Oxford Hub's activities; and
- Introduction to key staff and induction pack.

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

The pay of the chief executive officer is set by the trustees. The pay of other managers and staff is set by the chief executive officer, in consultation with trustees.

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

Oxford Hub

Report of the trustees

For the year ended 31 July 2024

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Members of the charity have no liability to contribute to the assets of the charity in the event of winding up. The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were re-appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 14 November 2024 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

Martin Cattermole

Martin Cattermole - Treasurer

Independent examiner's report

To the trustees of

Oxford Hub

I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2024, which are set out on pages 9 to 25.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dougal Howard

Date: 14 November 2024

Dougal Howard ACA

Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Oxford Hub

Statement of financial activities

For the year ended 31 July 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income from:					
Donations and legacies	3	295,156	214,825	509,981	465,819
Charitable activities	4	-	122,016	122,016	90,491
Other trading activities		-	1,340	1,340	1,400
Investments		-	8,837	8,837	1,316
Total income		<u>295,156</u>	<u>347,018</u>	<u>642,174</u>	<u>559,026</u>
Expenditure on:					
Raising funds		-	12,720	12,720	13,177
Charitable activities		<u>327,552</u>	<u>263,698</u>	<u>591,250</u>	<u>644,335</u>
Total expenditure	6	<u>327,552</u>	<u>276,418</u>	<u>603,970</u>	<u>657,512</u>
Net income / (expenditure)		(32,396)	70,600	38,204	(98,486)
Transfers between funds		-	-	-	-
Net movement in funds	9	(32,396)	70,600	38,204	(98,486)
Reconciliation of funds:					
Total funds brought forward		<u>179,177</u>	<u>245,094</u>	<u>424,271</u>	<u>522,757</u>
Total funds carried forward		<u>146,781</u>	<u>315,694</u>	<u>462,475</u>	<u>424,271</u>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Oxford Hub

Balance sheet

As at 31 July 2024

	Note	£	2024 £	2023 £
Fixed assets				
Tangible assets	12		10,699	9,119
Current assets				
Debtors	13	37,251		42,338
Current asset investments		199,508		-
Cash at bank and in hand		257,171		426,832
			493,930	469,170
Liabilities				
Creditors: amounts falling due within 1 year	14	42,154		54,018
Net current assets			451,776	415,152
Net assets	16		462,475	424,271
Funds	17			
Restricted funds			146,781	179,177
Unrestricted funds:				
Designated funds			80,699	-
General funds			234,995	245,094
Total charity funds			462,475	424,271

Approved by the trustees on 14 November 2024 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Chair

Martin Cattermole

Martin Cattermole - Treasurer

Oxford Hub

Statement of cash flows

For the year ended 31 July 2024

	2024 £	2023 £
Cash used in operating activities:		
Net movement in funds	38,204	(98,486)
Adjustments for:		
Depreciation charges	4,003	4,263
Dividends, interest and rents from investments	(8,837)	(1,316)
Decrease in debtors	5,087	35,370
(Decrease) / increase in creditors	<u>(11,864)</u>	<u>12,690</u>
Net cash provided by / (used in) operating activities	<u>26,593</u>	<u>(47,479)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	8,837	1,316
Purchase of tangible fixed assets	<u>(5,583)</u>	<u>(4,043)</u>
Net cash provided by / (used in) investing activities	<u>3,254</u>	<u>(2,727)</u>
Increase / (decrease) in cash and cash equivalents in the year	29,847	(50,206)
Cash and cash equivalents at the beginning of the year	<u>426,832</u>	<u>477,038</u>
Cash and cash equivalents at the end of the year	<u>456,679</u>	<u>426,832</u>
Cash and cash equivalents comprises:		
Current asset investments	199,508	-
Cash at bank and in hand	<u>257,171</u>	<u>426,832</u>
	<u>456,679</u>	<u>426,832</u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies

a) General information and basis of preparation

Oxford Hub is a Charitable Incorporated Organisation registered in England and Wales. The registered office address is 36 Little Clarendon Street, Oxford, OX1 2HU.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the recognised start date of grant award is deferred until criteria for income recognition are met.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies (continued)

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2024	2023
Raising funds	2%	3%
Charitable activities	98%	97%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Current asset investments

Current asset investments consist of balances held on deposit in interest bearing accounts. Such investments are measured at their fair value.

l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Notes to the financial statements

For the year ended 31 July 2024

1. Accounting policies (continued)

m) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

o) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

p) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

2. Prior period comparatives: statement of financial activities

	Restricted £	Unrestricted £	2023 Total £
Income from:			
Donations and legacies	299,833	165,986	465,819
Charitable activities	-	90,491	90,491
Other trading activities	-	1,400	1,400
Investments	-	1,316	1,316
Total income	<u>299,833</u>	<u>259,193</u>	<u>559,026</u>
Expenditure on:			
Raising funds	-	13,177	13,177
Charitable activities	<u>378,039</u>	<u>266,296</u>	<u>644,335</u>
Total expenditure	<u>378,039</u>	<u>279,473</u>	<u>657,512</u>
Net income / (expenditure)	(78,206)	(20,280)	(98,486)
Transfers between funds	<u>14</u>	<u>(14)</u>	<u>-</u>
Net movement in funds	<u>(78,192)</u>	<u>(20,294)</u>	<u>(98,486)</u>

3. Income from donations and legacies

	Restricted £	Unrestricted £	2024 Total £
Trusts and foundations	213,952	172,217	386,169
Public funding	49,009	9	49,018
Central University	32,195	31,116	63,311
General and community fundraising	-	1,915	1,915
Individual donations	-	7,568	7,568
Colleges and departments	-	2,000	2,000
Total income from donations and legacies	<u>295,156</u>	<u>214,825</u>	<u>509,981</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

3. Income from donations and legacies (continued)

Prior period comparative

	Restricted £	Unrestricted £	2023 Total £
Trusts and foundations	169,639	91,225	260,864
Public funding	104,000	5,000	109,000
Central University	19,114	55,562	74,676
Third sector partners	7,080	5,599	12,679
General and community fundraising	-	3,522	3,522
Individual donations	-	5,078	5,078
Total income from donations and legacies	<u>299,833</u>	<u>165,986</u>	<u>465,819</u>

4. Income from charitable activities

	2024 £	2023 £
Services provided under contract	<u>122,016</u>	<u>90,491</u>
Total income from charitable activities	<u>122,016</u>	<u>90,491</u>

Income from charitable activities in the current and prior period was unrestricted.

5. Government grants

The charity receives government grants, defined as funding from Oxfordshire County Council, Oxford City Council and National Lottery Community Fund, to fund charitable activities. The total value of such grants in the period ending 31 July 2024 was £48,999 (2023: £95,000). There are no unfulfilled conditions or contingencies attaching to these grants in 2023/24.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2024 Total £
Staff costs (see note 10)	11,118	435,697	40,621	487,436
Other staff costs	-	-	14,600	14,600
Project costs	-	42,524	-	42,524
Office and membership costs	-	39,469	-	39,469
Operation costs	-	4,314	-	4,314
Depreciation	-	4,003	-	4,003
IE fees	-	-	3,240	3,240
Governance	-	-	1,416	1,416
Professional fees	-	-	3,862	3,862
Communication and outreach costs	-	2,478	-	2,478
Travel and accommodation	-	-	628	628
Sub-total	11,118	528,485	64,367	603,970
Allocation of support and governance costs	1,602	62,765	(64,367)	-
Total expenditure	12,720	591,250	-	603,970

Total governance costs were £2,700 (2023: £4,200).

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

6. Total expenditure (continued) Prior period comparative

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (see note 10)	11,373	432,855	49,222	493,450
Other staff costs	-	-	12,962	12,962
Project costs	-	45,551	-	45,551
Grants payable (see note 7)	-	50,000	-	50,000
Office and membership costs	-	37,659	-	37,659
Operation costs	-	3,726	-	3,726
Depreciation	-	4,263	-	4,263
IE fees	-	-	3,000	3,000
Governance	-	-	1,200	1,200
Communication and outreach costs	-	1,613	-	1,613
Bad debt	-	-	4,002	4,002
Travel and accommodation	-	-	86	86
Sub-total	11,373	575,667	70,472	657,512
Allocation of support and governance costs	1,804	68,668	(70,472)	-
Total expenditure	13,177	644,335	-	657,512

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

7. Grants payable

In the year ended 31 July 2023, 13 grants were awarded to 13 institutions as part of the Participatory Grant Making programme. There were no new grants awarded in the year ended 31 July 2024.

Total grants committed to during the year were as follows:

	2024 £	2023 £
Grants payable to institutions:		
Oxford Clothes Hub	-	3,000
Oxfordshire Breastfeeding Support	-	4,583
Enjoy Fitness	-	3,333
Proud to be me	-	8,333
Dovecote	-	2,300
BLAP	-	3,523
Mindcrafters	-	4,800
OACMA	-	7,000
Oxfordshire Play Association	-	750
Cadets - STEM Training	-	2,045
Cricket	-	4,000
Blackbirds	-	3,000
Be Empowered (AfiUK)	-	3,333
	<u>-</u>	<u>3,333</u>
Total grants payable to institutions	<u>-</u>	<u>50,000</u>

8. Grant commitments

	2024 £	2023 £
Grant commitments brought forward	44,659	-
Grants committed during the period	-	50,000
Grants paid during the period	<u>(37,659)</u>	<u>(5,341)</u>
Grant commitments carried forward	<u>7,000</u>	<u>44,659</u>

9. Net movement in funds

This is stated after charging:

	2024 £	2023 £
Depreciation	4,003	4,263
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	59	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,700</u>	<u>2,500</u>

During the year one trustee (2023: none) was reimbursed for travel expenses.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

10. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	423,886	429,548
Social security costs	32,801	33,016
Pension costs	19,528	19,521
Freelancers	11,221	11,365
	<u>487,436</u>	<u>493,450</u>

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Programmes and Head of Community Development. The total employee benefits of the key management personnel were £157,029 (2023: £111,045).

	2024	2023
	No.	No.
Average head count	<u>18</u>	<u>22</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

12. Tangible fixed assets

	Total £
Cost	
At 1 August 2023	18,731
Additions in year	<u>5,583</u>
At 31 July 2024	<u>24,314</u>
Depreciation	
At 1 August 2023	9,612
Charge for the year	<u>4,003</u>
At 31 July 2024	<u>13,615</u>
Net book value At 31 July 2024	<u><u>10,699</u></u>
At 31 July 2023	<u><u>9,119</u></u>

13. Debtors

	2024 £	2023 £
Trade debtors	24,473	40,705
Prepayments	2,954	1,633
Accrued income	<u>9,824</u>	<u>-</u>
	<u><u>37,251</u></u>	<u><u>42,338</u></u>

14. Creditors: amounts due within 1 year

	2024 £	2023 £
Trade creditors	1,866	3,152
Accruals	5,103	3,000
Grant commitments (see note 8)	7,000	44,659
Other taxation and social security	5,473	-
Deferred income (see note 15)	20,000	-
Other creditors	<u>2,712</u>	<u>3,207</u>
	<u><u>42,154</u></u>	<u><u>54,018</u></u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

15. Deferred income

	2024 £	2023 £
At 1 August 2023	-	10,498
Deferred during the year	20,000	-
Released during the year	-	(10,498)
	<u>-</u>	<u>(10,498)</u>
At 31 July 2024	<u>20,000</u>	<u>-</u>

Deferred income relates to grant income received in advance of the project start date.

16. Analysis of net assets between funds

	Restricted funds £	Designated funds £	General funds £	Total funds £
Tangible fixed assets	-	10,699	-	10,699
Current assets	173,781	70,000	250,149	493,930
Current liabilities	(27,000)	-	(15,154)	(42,154)
	<u>146,781</u>	<u>80,699</u>	<u>234,995</u>	<u>462,475</u>
Net assets at 31 July 2024	<u>146,781</u>	<u>80,699</u>	<u>234,995</u>	<u>462,475</u>
Prior year comparative		Restricted funds £	General funds £	Total funds £
Tangible fixed assets		-	9,119	9,119
Current assets		223,836	245,334	469,170
Current liabilities		(44,659)	(9,359)	(54,018)
		<u>179,177</u>	<u>245,094</u>	<u>424,271</u>
Net assets at 31 July 2023		<u>179,177</u>	<u>245,094</u>	<u>424,271</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

17. Movements in funds

	At 1 August 2023 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2024 £
Restricted funds					
Big Brothers Big Sisters	12,121	39,190	(43,534)	-	7,777
Community Impact Zone	64,971	174,433	(100,400)	-	139,004
Fellow	12,967	19,999	(32,966)	-	-
Marmalade Expenses	-	1,920	(1,920)	-	-
Parent Power	69,836	-	(69,836)	-	-
Schools Plus	-	14,668	(14,668)	-	-
Social Enterprise	5,976	-	(5,976)	-	-
Social Prescribing	-	15,726	(15,726)	-	-
Student Exec and Scholars Support	13,306	29,220	(42,526)	-	-
Total restricted funds	179,177	295,156	(327,552)	-	146,781
Unrestricted funds					
<i>Designated funds</i>					
Building access improvement	-	-	-	20,000	20,000
Programme development	-	-	-	50,000	50,000
Fixed asset fund	-	-	-	10,699	10,699
Total designated funds	-	-	-	80,699	80,699
General funds	245,094	347,018	(276,418)	(80,699)	234,995
Total unrestricted funds	245,094	347,018	(276,418)	-	315,694
Total funds	424,271	642,174	(603,970)	-	462,475

Purposes of restricted funds

Programmes listed in the above include:

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people. Key funders are:

William Wates Memorial Trust
 Swire Charitable Trust
 Eleanor Hamilton Educational Trust
 Helen Roll Charity
 Masonic Charitable Foundation
 Children in Need
 Pye Charitable Settlement
 Oxford University Community Grant

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

17. Movements in funds (continued)

Purposes of restricted funds (continued)

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford, which includes our Windale Community Hub that opened in September 2023. Key funders are:

Lankelly Chase Foundation
Oxford City Council
Singer Foundation
Blackbird Leys Parish Council
Well Together

Fellow: Offering free English lessons to learners in Oxford. Key funders are:

National Lottery Awards for All
Lankelly Chase Foundation

Marmalade Expenses: We supported the annual Oxford Marmalade Festival which brings people together around social innovation and social justice. www.marmalade.io. Key funders are:

Lankelly Chase Foundation

Parent Power: Bringing parents together to support each other, enabling families to lead their best lives and achieve their goals. Key funders are:

Emmanuel Kaye Foundation
Oxford City Council

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors. Key funders are:

Atlantic Institute
M&C Freeman Fund
PF Charitable Trust
Doris Field Charitable Trust
Robert and Margaret Moss Charitable Trust

Social Enterprise Awards: Providing start up funding for start up social enterprise projects. The key funder is Oxford University.

Social Prescribing: Our social prescribing team have supported people referred by the NHS, and develop activities that promote wellbeing. In addition to our NHS contract, key funders are:

Community Impact Bucks (CIB)
Lankelly Chase Foundation

Student Exec and Scholars Support: Supporting Crankstart Scholars at Oxford University to take part in volunteering. Key funders are:

Lankelly Chase Foundation
University of Oxford Scholar

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2024

17. Movements in funds (continued)

Purposes of designated funds

Building access improvement: For access improvements to buildings.

Programme development: Development of existing programmes including but not limited to participatory grant making.

Fixed asset fund: This represents the net book value of the charity's fixed assets. Future transfers to general funds will relate to the movement in fixed asset carrying value in the year.

Prior year comparative (restated)

	At 1 August 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2023 £
Restricted funds					
Active Reach	10,375	-	(10,375)	-	-
Big Brother Big Sister	16,393	22,080	(26,352)	-	12,121
Bridge Builders	20,000	(20,000)	-	-	-
Community Impact Zone	43,812	54,000	(32,841)	-	64,971
Community/Social Enterprise	19,958	7,482	(21,464)	-	5,976
Fellow	4,080	10,000	(1,113)	-	12,967
Parent Power	13,217	142,336	(85,717)	-	69,836
Participatory Grant Making	-	50,000	(50,000)	-	-
Schools Plus	3,000	11,796	(14,796)	-	-
Skilled Placements and Young Trustee	9,620	-	(9,620)	-	-
Social Prescribing	48,327	-	(48,327)	-	-
Student Exec and VIP+	35,350	11,632	(33,676)	-	13,306
Other small grants	10,841	-	(10,841)	-	-
	22,396	10,507	(32,917)	14	-
Total restricted funds	<u>257,369</u>	<u>299,833</u>	<u>(378,039)</u>	<u>14</u>	<u>179,177</u>
Unrestricted funds					
General funds	265,388	259,193	(279,473)	(14)	245,094
Total unrestricted funds	<u>265,388</u>	<u>259,193</u>	<u>(279,473)</u>	<u>(14)</u>	<u>245,094</u>
Total funds	<u>522,757</u>	<u>559,026</u>	<u>(657,512)</u>	<u>-</u>	<u>424,271</u>

Prior year movements in funds have been restated to present restricted funds by project rather than by funder. This is a presentational restatement only.

18. Related party transactions

There were no related party transactions in the current or prior period.

OXFORD HUB

England & Wales - Charity number 1180505

Accounts

Charity no. 1180505

Oxford Hub
Report and Unaudited Financial
Statements
31 July 2023

Oxford Hub

Reference and administrative details

For the year ended 31 July 2023

Charity number	1180505
Registered office and operational address	36 Little Clarendon Street Oxford OX1 2HU
Trustees	The trustees who served during the year and up to the date of this report were as follows: Martin Cattermole Lorna DuBose Lynn Featherstone Cidalia Gray Amelia Papworth Amanda Poole Anna Thorne Rebecca Vallins Jack Wands Appointed 29 September 2022 Appointed 15 June 2023 Appointed 15 June 2023 Resigned 12 November 2023 Resigned 19 January 2023 Appointed 13 April 2023 Appointed 13 April 2023
Chief executive officer	Amy Lockwood
Bankers	Lloyds Bank PLC Lewisham PO Box 1000 BX11LT
Independent examiners	Godfrey Wilson Limited Chartered accountants and statutory auditors 5th Floor Mariner House 62 Prince Street Bristol BS1 4QD

Oxford Hub

Report of the trustees

For the year ended 31 July 2023

The trustees present their annual report and financial statements for the year ended 31 July 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Our vision and strategy

Oxford is an amazing city; home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- Nine neighbourhoods in Oxford are in the 20% most deprived in the UK;
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook; and
- 26% of children in Oxford live below the poverty line.

Objectives and activities

In 2022/23, we worked towards three key objectives to build an Oxford that is better for everyone:

1. **Thriving individuals:** We support individuals to thrive, working to improve people's mental and physical wellbeing.
2. **Community participation:** We enable everyone to actively connect with their community.
3. **Systemic change:** We provide opportunities for people to realise their own power to make change in their lives, their neighbourhoods and our city.

Our activities focus on a range of community volunteering programmes across the city, and community development activities focused on the OX4 area.

Our commitment to equity, diversity and inclusion

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues with varied backgrounds and experiences to thrive at work.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

In determining the activities that the charity should undertake, the trustees have had due regard to guidance issued by the Charity Commission on public benefit.

During the financial year, the charity made grants totaling £5,431 to community organisations in socially disadvantaged communities in Oxfordshire.

Oxford Hub

Report of the trustees

For the year ended 31 July 2023

These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

Achievements and performance

Our annual review showcases our achievements towards our objectives in 2022-23. You can read this at <https://www.oxfordhub.org/impact-2022>.

Highlights include:

- Enabling volunteer Big Siblings to support 86 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential. Together our pairs went on 830 outings;
- Matching 96 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,129 lessons – worth over £28,000 at the standard private tutoring rate;
- Our Twinning programme “twinned” five Oxford University colleges with a local primary school, with the aim of tackling the attainment gap and improving access to extracurricular activities. Twinning events have given more than 633 pupils opportunities they might not otherwise have had access to, including a chance to visit colleges and speak to current undergraduates;
- In July 2023, our Participatory Grant Making panel awarded £50,000 of funding to 16 successful projects across 13 community groups, including ideas to provide robotics courses, fitness for minoritised groups, family summer holidays, and cricket academies. £5,431 was distributed in July 2023 and the remainder will be distributed over the next few months.
- Our social prescribing team have supported 103 new social prescribing referrals and coordinated a rolling caseload of up to 72 people at any one time;
- 88 parents engaged in a new learning opportunity facilitated by our Parent Power Team;
- FELLOW, our free English language programme, matched 72 people with volunteer tutors, enabling an impressive 806 meetups. FELLOW also ran 60 community classes, totalling 824 English learning hours; and
- Connecting more than 132 Crankstart Scholars from the University of Oxford with community volunteering opportunities.

Financial review

Oxford Hub raises funds from a wide range of sources with our principal funders in 2022-23 including Oxfordshire County Council, Oxford City Council, Oxford University, South East Oxford Health Alliance, Oxfordshire Community Foundation, Lankelly Chase, The Emmanuel Kaye Foundation, Postcode Society Trust, The Rank Foundation, Eleanor Hamilton Educational Trust and the William Wates Memorial Trust.

At the end of the year our reserves amounted to £424,271 (2022: £522,757) of which £179,177 (2022: £257,369) is restricted and £245,094 (2022: £265,388) is unrestricted.

Our total funds were represented by fixed assets of £9,119 (2022: £9,339) and net current assets of £415,152 (2022: £513,418), which included current short-term liabilities of £54,018 (2022: £41,328). As of 31 July 2023, the charity had no long-term liabilities.

Oxford Hub has met its reserves policy to hold £128,000 as general reserves. This target is reviewed annually by the Oxford Hub Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charity’s risk register.

Oxford Hub

Report of the trustees

For the year ended 31 July 2023

The trustees have determined that the amount held should enable the charity to responsibly wind down or hand over its work in the event of the charity having to close (over a 6-month period for its activities working with children, families and vulnerable adults, and 3 months for its other work), or to allow the charity to continue its operations if faced with unexpected expenditure.

The excess reserves currently held will be focused on continuing our work to combat inequalities in health, education, and opportunity in Oxford, particularly in the Community Impact Zone in South East Oxford where we anticipate opening a community hub following on our Systems Changers community engagement project which surfaced the need for a community hub with a focus on families in the Leys.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity does not have any significant, committed long-term funding, although a large proportion of its funding comes from repeat funders and it has strong relationships with a number of key funding partners. There is a risk that these relationships do not result in repeat funding in future years which would potentially make it difficult for the charity to cover its overheads.

Plans for future periods

Our vision: A more equal Oxford brought about by thriving individuals, community participation and systemic change

Our mission: At Oxford Hub, we're building a relationship-focused city. We create opportunities for people to develop meaningful relationships in the Oxford community through taking part in our programmes.

Objective: Tackle inequalities of health, education and opportunities in Oxford.

Impact goals:

- A successful first year opening and running the Windale Community Hub;
- We open up more assets and decision making in Oxford;
- We increase the impact of volunteering across all of our programmes; and
- We better measure & demonstrate impact of community projects.

The programmes we will run to achieve this are:

- Community Impact Zone;
- Parent Power;
- Crankstart scholar volunteering;
- FELLOW;
- Social prescribing;
- Schools Plus and Twinning Programme;
- Learning programme;
- Big Brothers Big Sisters;
- Community Organising; and
- Participatory Grant Making.

Structure, governance and management

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31 October 2018. The charity number is 1180505.

Oxford Hub

Report of the trustees

For the year ended 31 July 2023

The charity trustees are the only voting members. The governing document of the charity is its constitution.

Oxford Hub's overall goals (known as charitable objects) are set out in our constitution:

- To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
- To provide relief to those persons living in Oxfordshire who are in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the trustees decide from time to time; and
- To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

The trustees who served during the year and up to the date of signature of the financial statements are listed on page 1.

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum number of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the charity. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- A copy of the current version of the constitution;
- A copy of the latest Trustees' Annual Report and financial statements;
- A full induction into Oxford Hub's activities; and
- Introduction to key staff and induction pack.

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

The pay of the chief executive officer is set by the trustees. The pay of other managers and staff is set by the chief executive officer, in consultation with trustees.

Oxford Hub

Report of the trustees

For the year ended 31 July 2023

Statement of responsibilities of the trustees

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees are members of the charity but this entitles them only to voting rights. The trustees have no beneficial interest in the charity.

Independent examiners

Godfrey Wilson Limited were appointed as independent examiners to the charity during the year and have expressed their willingness to continue in that capacity.

Approved by the trustees on 8 April 2024 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Trustee

Independent examiner's report

To the trustees of

Oxford Hub

I report to the trustees on my examination of the accounts of Oxford Hub (the CIO) for the year ended 31 July 2023, which are set out on pages 8 to 24.

Responsibilities and basis of report

As the charity trustees of the CIO you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the CIO's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

William Guy Blake

Date: 8 April 2024

William Guy Blake ACA
Member of the ICAEW

For and on behalf of:

Godfrey Wilson Limited

Chartered accountants and statutory auditors

5th Floor Mariner House

62 Prince Street

Bristol

BS1 4QD

Oxford Hub

Statement of financial activities

For the year ended 31 July 2023

	Note	Restricted £	Unrestricted £	2023 Total £	Restated 2022 Total £
Income from:					
Donations and legacies	3	299,833	165,986	465,819	794,050
Charitable activities	4	-	90,491	90,491	37,436
Other trading activities		-	1,400	1,400	3,610
Investments		-	1,316	1,316	30
Total income		<u>299,833</u>	<u>259,193</u>	559,026	835,126
Expenditure on:					
Raising funds		-	13,177	13,177	16,039
Charitable activities		<u>378,039</u>	<u>266,296</u>	644,335	663,666
Total expenditure	6	<u>378,039</u>	<u>279,473</u>	657,512	679,705
Net income / (expenditure)		(78,206)	(20,280)	(98,486)	155,421
Transfers between funds		<u>14</u>	<u>(14)</u>	<u>-</u>	<u>-</u>
Net movement in funds	9	(78,192)	(20,294)	(98,486)	155,421
Reconciliation of funds:					
Total funds brought forward		<u>257,369</u>	<u>265,388</u>	522,757	367,336
Total funds carried forward		<u>179,177</u>	<u>245,094</u>	424,271	522,757

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 17 to the accounts.

Expenditure has been restated for reclassification between SoFA headings. Total expenditure is not affected.

Oxford Hub

Balance sheet

As at 31 July 2023

	Note	£	2023 £	2022 £
Fixed assets				
Tangible assets	12		9,119	9,339
Current assets				
Debtors	13	42,338		77,708
Cash at bank and in hand		426,832		477,038
		469,170		554,746
Liabilities				
Creditors: amounts falling due within 1 year	14	54,018		41,328
Net current assets			415,152	513,418
Net assets	16		424,271	522,757
Funds	17			
Restricted funds			179,177	257,369
Unrestricted funds			245,094	265,388
Total charity funds			424,271	522,757

Approved by the trustees on 8 April 2024 and signed on their behalf by

Lynn Featherstone

Lynn Featherstone - Trustee

Oxford Hub

Statement of cash flows

For the year ended 31 July 2023

	2023 £	2022 £
Cash used in operating activities:		
Net movement in funds	(98,486)	155,421
Adjustments for:		
Depreciation charges	4,263	2,421
Dividends, interest and rents from investments	(1,316)	(30)
Decrease / (increase) in debtors	35,370	(73,988)
Increase / (decrease) in creditors	<u>12,690</u>	<u>(177,990)</u>
Net cash used in operating activities	<u>(47,479)</u>	<u>(94,166)</u>
Cash flows from investing activities:		
Dividends, interest and rents from investments	1,316	30
Purchase of tangible fixed assets	<u>(4,043)</u>	<u>(3,558)</u>
Net cash used in investing activities	<u>(2,727)</u>	<u>(3,528)</u>
Decrease in cash and cash equivalents in the year	(50,206)	(97,694)
Cash and cash equivalents at the beginning of the year	<u>477,038</u>	<u>574,732</u>
Cash and cash equivalents at the end of the year	<u><u>426,832</u></u>	<u><u>477,038</u></u>

The charity has not provided an analysis of changes in net debt as it does not have any long term financing arrangements.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

1. Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities in preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Oxford Hub meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

b) Going concern basis of accounting

The accounts have been prepared on the assumption that the charity is able to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves. There are no material uncertainties about the charity's ability to continue as a going concern.

c) Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from the government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

d) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank.

e) Funds accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

f) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Notes to the financial statements

For the year ended 31 July 2023

1. Accounting policies (continued)

g) Grants payable

Grants which have been authorised and paid are included as expenditure in the Statement of Financial Activities. Grants which have been authorised but not yet paid are accrued in the balance sheet and are included within creditors falling due within one year or after one year (as appropriate).

h) Allocation of support and governance costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Governance costs are the costs associated with the governance arrangements of the charity, including the costs of complying with constitutional and statutory requirements and any costs associated with the strategic management of the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities based on the proportion of staff time as follows:

	2023	Restated 2022
Raising funds	3%	3%
Charitable activities	97%	97%

i) Tangible fixed assets

Depreciation is provided at rates calculated to write down the cost of each asset to its estimated residual value over its expected useful life. The depreciation rates in use are as follows:

Computer equipment	25% straight line
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Items of equipment are capitalised where the purchase price exceeds £500.

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

k) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

l) Creditors

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

m) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Notes to the financial statements

For the year ended 31 July 2023

1. Accounting policies (continued)

n) Pension costs

The charity operates a defined contribution pension scheme for its employees. There are no further liabilities other than that already recognised in the SOFA.

o) Accounting estimates and key judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The key sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are depreciation as described in note 1(i) above.

2. Prior period comparatives: statement of financial activities (restated)

	Restricted £	Unrestricted £	2022 Total £
Income from:			
Donations and legacies	528,572	265,478	794,050
Charitable activities	-	37,436	37,436
Other trading activities	-	3,610	3,610
Investments	-	30	30
	<u>528,572</u>	<u>306,554</u>	<u>835,126</u>
Total income			
Expenditure on:			
Raising funds	-	16,039	16,039
Charitable activities	364,566	299,100	663,666
	<u>364,566</u>	<u>315,139</u>	<u>679,705</u>
Total expenditure			
Net income / (expenditure) and net movement in funds	<u>164,006</u>	<u>(8,585)</u>	<u>155,421</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

3. Income from donations and legacies

	Restricted £	Unrestricted £	2023 Total £
Trusts and foundations	169,639	91,225	260,864
Public funding	104,000	5,000	109,000
Central University	19,114	55,562	74,676
Third sector partners	7,080	5,599	12,679
General and community fundraising	-	3,522	3,522
Individual donations	-	5,078	5,078
Total income from donations and legacies	299,833	165,986	465,819

Prior period comparative:

	Restricted £	Unrestricted £	2022 Total £
Trusts and foundations	143,521	126,475	269,996
Public funding	233,494	84,528	318,022
Central University	56,765	500	57,265
Third sector partners	94,786	31,905	126,691
General and community fundraising	6	10,773	10,779
Individual donations	-	9,234	9,234
Gift aid	-	2,063	2,063
Total income from donations and legacies	528,572	265,478	794,050

4. Income from charitable activities

	2023 £	2022 £
Sales within charitable activities	-	100
Services provided under contract	90,491	37,328
Other income	-	8
Total income from charitable activities	90,491	37,436

Income from charitable activities in the current and prior period was unrestricted.

5. Government grants

The charity receives government grants, defined as funding from Oxfordshire County Council, Oxford City Council and National Lottery Community Fund, to fund charitable activities. The total value of such grants in the period ending 31 July 2023 was £95,000 (2022: £199,425). There are no unfulfilled conditions or contingencies attaching to these grants in 2022/23.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

6. Total expenditure

	Raising funds £	Charitable activities £	Support and governance costs £	2023 Total £
Staff costs (see note 10)	11,373	432,855	49,222	493,450
Other staff costs	-	-	12,962	12,962
Project costs	-	45,551	-	45,551
Grants payable (see note 7)	-	50,000	-	50,000
Office and membership costs	-	37,659	-	37,659
Operation costs	-	3,726	-	3,726
Depreciation	-	4,263	-	4,263
IE fees	-	-	3,000	3,000
Governance	-	-	1,200	1,200
Communication and outreach costs	-	1,613	-	1,613
Bad debt	-	-	4,002	4,002
Travel and accommodation	-	-	86	86
Sub-total	11,373	575,667	70,472	657,512
Allocation of support and governance costs	1,804	68,668	(70,472)	-
Total expenditure	13,177	644,335	-	657,512

Total governance costs were £4,200 (2022: £3,080)

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

6. Total expenditure (continued) Prior period comparative (restated)

	Raising funds £	Charitable activities £	Support and governance costs £	2022 Total £
Staff costs (see note 10)	14,478	465,904	36,893	517,275
Other staff costs	-	-	11,379	11,379
Project costs	-	93,294	-	93,294
Office and membership costs	-	38,865	-	38,865
Operation costs	-	10,664	-	10,664
Depreciation	-	2,421	-	2,421
IE fees	-	-	3,080	3,080
Communication and outreach costs	-	2,270	-	2,270
Sundry	-	-	305	305
Travel and accommodation	-	-	152	152
Sub-total	14,478	613,418	51,809	679,705
Allocation of support and governance costs	<u>1,561</u>	<u>50,248</u>	<u>(51,809)</u>	<u>-</u>
Total expenditure	<u>16,039</u>	<u>663,666</u>	<u>-</u>	<u>679,705</u>

Prior period expenditure has been restated for reclassifications between SoFA headings. Total expenditure is not affected.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

7. Grants payable

During the year, 13 (2022: nil) new grants were awarded to 13 institutions (2022: nil) as part of the Participatory Grant Making programme.

Total grants committed to during the year were as follows:

	2023	2022
	£	£
Grants payable to institutions:		
Oxford Clothes Hub	3,000	-
Oxfordshire Breastfeeding Support	4,583	-
Enjoy Fitness	3,333	-
Proud to be me	8,333	-
Dovecote	2,300	-
BLAP	3,523	-
Mindcrafters	4,800	-
OACMA	7,000	-
Oxfordshire Play Association	750	-
Cadets - STEM Training	2,045	-
Cricket	4,000	-
Blackbirds	3,000	-
Be Empowered (AfiUK)	3,333	-
	<u>50,000</u>	<u>-</u>
Total grants payable to institutions	<u>50,000</u>	<u>-</u>

8. Grant commitments

	2023	2022
	£	£
Grant commitments brought forward	-	-
Grants committed during the period	50,000	-
Grants paid during the period	<u>(5,341)</u>	<u>-</u>
Grant commitments carried forward	<u>44,659</u>	<u>-</u>

9. Net movement in funds

This is stated after charging:

	2023	2022
	£	£
Depreciation	4,263	2,421
Trustees' remuneration	Nil	Nil
Trustees' reimbursed expenses	Nil	Nil
Independent examiner's remuneration:		
▪ Independent examination (excluding VAT)	<u>2,500</u>	<u>2,567</u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

10. Staff costs and numbers

Staff costs were as follows:

	2023	Restated
	£	2022
		£
Salaries and wages	429,548	457,659
Social security costs	33,016	36,965
Pension costs	19,521	14,030
Freelancers	11,365	8,621
	<u>493,450</u>	<u>517,275</u>

Prior year staff costs have been restated to exclude other staff costs of £11,378 which were not employment related benefits.

No employee earned more than £60,000 during the current or prior year.

The key management personnel of the charity comprise the Trustees, Chief Executive Officer, Deputy Chief Executive Officer, Head of Programmes and Head of Community Development. The total employee benefits of the key management personnel were £111,045 (2022: £175,500).

	2023	2022
	No.	No.
Average head count	<u>22</u>	<u>26</u>

11. Taxation

The charity is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

12. Tangible fixed assets

	Total £
Cost	
At 1 August 2022	14,688
Additions in year	<u>4,043</u>
At 31 July 2023	<u>18,731</u>
Depreciation	
At 1 August 2022	5,349
Charge for the year	<u>4,263</u>
At 31 July 2023	<u>9,612</u>
Net book value At 31 July 2023	<u><u>9,119</u></u>
At 31 July 2022	<u><u>9,339</u></u>

13. Debtors

	2023 £	2022 £
Trade debtors	40,705	9,900
Prepayments	1,633	1,808
Accrued income	-	66,000
	<u>42,338</u>	<u>77,708</u>

14. Creditors : amounts due within 1 year

	2023 £	2022 £
Trade creditors	3,152	14,368
Accruals	3,000	3,030
Grant commitments (see note 8)	44,659	-
Other taxation and social security	-	9,638
Deferred income (see note 15)	-	10,498
Other creditors	<u>3,207</u>	<u>3,794</u>
	<u><u>54,018</u></u>	<u><u>41,328</u></u>

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

15. Deferred income

	2023	2022
	£	£
At 1 August 2022	10,498	192,128
Deferred during the year	-	-
Released during the year	(10,498)	(181,630)
At 31 July 2023	-	10,498

Deferred income related to grant income received in advance of the project start date.

16. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	9,119	9,119
Current assets	223,836	245,334	469,170
Current liabilities	(44,659)	(9,359)	(54,018)
Net assets at 31 July 2023	179,177	245,094	424,271
Prior year comparative			
	Restricted funds £	General funds £	Total funds £
Tangible fixed assets	-	9,339	9,339
Current assets	257,369	297,377	554,746
Current liabilities	-	(41,328)	(41,328)
Net assets at 31 July 2022	257,369	265,388	522,757

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

17. Movements in funds

	At 1 August 2022 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2023 £
Restricted funds					
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundation, Awards for All and other small grants	22,410	-	(22,410)	-	-
National Lottery Community Fund	(11)	-	-	11	-
Oxfordshire County Council OCC and Singer Foundation	40,727	50,000	(90,727)	-	-
Lankelly Chase	20,203	-	(20,203)	-	-
	9,146	101,050	(30,196)	-	80,000
Active Oxfordshire funding for Get Active	5,875	-	(5,875)	-	-
Oxford University funding for Social Enterprise	356	5,482	(5,838)	-	-
Oxford University Social Enterprise Awards	19,602	2,000	(15,133)	-	6,469
Children in Need OCC and the Dragon Christmas Charity Sales	16,393	7,080	(23,473)	-	-
Eleanor Hamilton Trust	7,600	-	(7,600)	-	-
Small grants and donations for School Plus	-	5,000	-	-	5,000
Turville Trust	1,000	-	(1,000)	-	-
VIP+ funding for staff time	(3)	-	-	3	-
Blagrave Trust	10,841	-	(10,841)	-	-
Emmanuel Kay Foundation	9,620	-	(9,620)	-	-
Golden Award	13,217	40,000	(13,217)	-	40,000
M&C Freeman Fund	20,000	(20,000)	-	-	-
Oxford City Council	4,080	-	(4,080)	-	-
PF Charitable Trust	4,500	45,000	(21,725)	-	27,775
Pye Settlement	1,000	1,000	(2,000)	-	-
Wadr profile funding from County Council	1,000	-	(10,000)	-	-
University of Oxford Scholar Singer Foundation	35,350	11,632	(34,169)	-	12,813
William Wates	4,463	-	(4,463)	-	-
Health Education England	-	10,000	(2,880)	-	7,120
Oxfordshire Community Foundation	-	9,000	(9,000)	-	-
Postcode Society Trust	-	11,286	(11,286)	-	-
Rank Foundation	-	9,796	(9,796)	-	-
	-	10,507	(10,507)	-	-
Total restricted funds	257,369	299,833	(378,039)	14	179,177

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

17. Movements in funds (continued)

Unrestricted funds					
General funds	<u>265,388</u>	<u>259,193</u>	<u>(279,473)</u>	<u>(14)</u>	<u>245,094</u>
Total unrestricted funds	<u>265,388</u>	<u>259,193</u>	<u>(279,473)</u>	<u>(14)</u>	<u>245,094</u>
Total funds	<u><u>522,757</u></u>	<u><u>559,026</u></u>	<u><u>(657,512)</u></u>	<u><u>-</u></u>	<u><u>424,271</u></u>

Purposes of restricted funds

Programmes listed in the above include:

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford. Key funders are:

Lankelly Chase Foundation
Oxford City Council
Health Education England - NHS
Oxfordshire County Council
Singer Foundation

Fellow: Offering free English lessons to learners in Oxford. Key funders are:

M&C Freeman Fund
Oxfordshire Community Foundation

Social Enterprise Awards: Providing start up funding for start up social enterprise projects. The key funder is Oxford University.

Get Active projects: Projects supporting people to get active in their local community. Key funders are:

Active Oxfordshire
Oxford City Council

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people. Key funders are:

Children in Need
William Wates
Eleanor Hamilton Educational Trust

VIP+: Supporting young people to develop skills and enrich their lives through play, education, leisure and cultural activities.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors. Key funders are:

PF Charitable Trust
Pye Settlement
Postcode Society Trust

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

17. Movements in funds (continued)

Prior year comparative

	At 1 August 2021 £	Income £	Expenditure £	Transfers between funds £	At 31 July 2022 £
Restricted funds					
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundation, Awards for All and other small grants	5,750	39,985	(23,325)	-	22,410
National Lottery Community Fund	-	14,720	(14,731)	-	(11)
Oxfordshire County Council	7,986	170,205	(137,464)	-	40,727
OCC and Singer Foundation	12,255	32,000	(24,052)	-	20,203
Lankelly Chase	11,232	25,000	(27,086)	-	9,146
OCF and OCC funding for Fellow	5,770	-	(5,770)	-	-
Active Oxfordshire funding for Get Active	11,777	39,389	(45,291)	-	5,875
Oxford University funding for Social Enterprise	356	-	-	-	356
Oxford University Social Enterprise Awards	20,481	12,600	(13,479)	-	19,602
Children in Need	6,536	21,239	(11,382)	-	16,393
OCC and the Dragon Christmas Charity Sales	7,600	-	-	-	7,600
Eleanor Hamilton Trust	-	2,000	(2,000)	-	-
Small grants and donations for School Plus	1,298	1,000	(1,298)	-	1,000
Turville Trust	738	-	(741)	-	(3)
VIP+ funding for staff time	1,584	17,483	(8,226)	-	10,841
DCR Allen Trust	-	4,500	(4,500)	-	-
Blagrove Trust	-	12,656	(3,036)	-	9,620
Emmanuel Kay Foundation Golden Award	-	25,000	(11,783)	-	13,217
M&C Freeman Fund	-	20,000	-	-	20,000
M&C Freeman Fund	-	4,080	-	-	4,080
Oxfordshire City Council	-	4,500	-	-	4,500
PF Charitable Trust	-	1,000	-	-	1,000
Pye Settlement	-	1,000	-	-	1,000
Wadr profile funding from County Council	-	10,000	-	-	10,000
University of Oxford Scholar	-	55,065	(19,715)	-	35,350
Singer Foundation	-	15,150	(10,687)	-	4,463
Total restricted funds	93,363	528,572	(364,566)	-	257,369

Oxford Hub

Notes to the financial statements

For the year ended 31 July 2023

17. Movements in funds (continued)

Prior year comparative

Unrestricted funds

General funds	<u>273,973</u>	<u>306,554</u>	<u>(315,139)</u>	<u>-</u>	<u>265,388</u>
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Total unrestricted funds	<u>273,973</u>	<u>306,554</u>	<u>(315,139)</u>	<u>-</u>	<u>265,388</u>
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Total funds	<u>367,336</u>	<u>835,126</u>	<u>(679,705)</u>	<u>-</u>	<u>522,757</u>
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18. Related party transactions

There were no related party transactions in the current or prior period.

OXFORD HUB

England & Wales - Charity number 1180505

Accounts

Charity registration number 1180505

OXFORD HUB
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2022

OXFORD HUB

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms A Poole
Ms S Donald
Mr M Cattermole
Ms A Thorne
L Featherstone (Appointed 8 June 2022)
Ms L DuBose (Appointed 8 June 2022)

Charity number

1180505

Independent examiner

Critchleys Audit LLP
Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

OXFORD HUB

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OXFORD HUB

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 JULY 2022

The trustees present their annual report and financial statements for the year ended 31 July 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our impact

At Oxford Hub, we are working towards five key objectives to build an Oxford that is better for everyone:

1. To promote participation within voluntary organisations and other institutions in Oxfordshire in so far as such organisations and institutions are working to advance charitable purposes;
2. To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes;
3. To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire;
4. To provide relief to those persons living in Oxfordshire who are in need by reason of their youth, age, ill-health, disability, financial hardship or other disadvantage by providing such services as the Trustees decide from time to time;
5. To develop the capacity and skills of those living in socially-disadvantaged communities in Oxfordshire in such a way that they are better able to identify and help meet their needs and to participate more fully in society.

Our activities focus on a range of community volunteering programmes across the City, and community development activities focused on the OX4 area.

Some of our highlights of the 2021-22 financial year are outlined below:

Our vision and strategy

Oxford is an amazing city: home to diverse communities, rich history, thriving industry, world-leading learning and a vibrant charity sector. But it also has some of the highest levels of inequality and intergenerational disadvantage in the UK:

- 9 neighbourhoods in Oxford are in the 20% most deprived in the UK.
- There's a life expectancy gap of over 13 years between men who live in North Oxford and those who live in Northfield Brook.
- 26% of children in Oxford live below the poverty line, and 64% of pupils on free school meals do not attain the expected national standards in reading, writing & maths.

Our vision is of an Oxford that is more equal, connected and resilient. Our work to get there focuses on tackling inequalities of education, health and opportunity. We do this through community volunteering programmes that mobilise the energy and skills of residents across the city, and through community development work, focusing on wards in south east Oxford that have some of the highest levels of deprivation in the country. Through this work, we support people to thrive and participate in their communities, and we share our learning to help make the system work better for everyone.

OXFORD HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Our commitment to equity, diversity and inclusion

Oxford Hub strongly believes in the principles of Equity, Diversity and Inclusion (EDI). Our vision is of an Oxford that's better for everyone. To achieve this, we know we need to make sure that the work we do, and the way we do it, includes, represents and supports fair outcomes for a wide range of people, especially those whose voices and experiences are heard less often. We've set this out in our EDI Charter, which can be found online.

Over the past year, we have particularly focused on continuing to advance diversity within our organisation, following our inclusive recruitment practices and supporting colleagues varied backgrounds and experiences to thrive at work.

In addition to this, with support from OSEP, we set up a series of peer support sessions for people working to further EDI in their organisations. We wanted to develop a space where people could share their experiences and ideas, hold each other accountable and work together to improve EDI in our organisations and beyond. We believe that through collaboration across the sector, we will all be able to make faster progress on inclusion.

We remain committed to progressing further in this area and sharing our progress as part of the annual report.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the financial year, the charity made grants totalling £20,000 to community organisations in socially disadvantaged communities in Oxfordshire. These grants were made in order to develop the capacity and skills of those living in such areas in such a way that they are better able to identify and help meet their needs and to enable those living in such areas to participate more fully in society, in accordance with the objects of the charity.

Achievements and performance

Thriving Individuals

Through our programmes, we support people to improve their mental and physical wellbeing, develop a sense of agency, and fulfil their potential. We don't make change for people – they make it for themselves, with support from the Oxford Hub community of volunteers, participants and partner organisations.

Over the past year, highlights include:

- Enabling 66 Big Siblings to support 75 Little Siblings, building positive, long-term mentoring relationships and accessing opportunities that help them fulfil their potential.
- Matching 98 Oxfordshire children with volunteer tutors, supporting them to fulfil their academic potential. Together, they clocked up 1,945 lessons – worth over £48,000 at the standard private tutoring rate.
- Distributing 191 bikes to local families, and providing ongoing support to help them keep cycling

Community Participation

We support people to get involved in their community and to build the friendships and connections that will help them to thrive. We also support people to realise their potential to make change in their local community and beyond.

Over the past year, highlights include:

- Connecting over 180 Crankstart Scholars from the University of Oxford with community volunteering opportunities, contributing to bridge the town and gown divisions
- Supporting residents in the Community Impact Zone to connect with others, build networks of peer support and volunteer in their local community
- Developing a community-rooted approach to social prescribing in partnership with the primary care network in South East Oxford

OXFORD HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Systematic Change

Through our programmes, we test alternative ways of doing things – like including people with lived experience in service design and delivery, and promoting community participation in and ownership of decision making. We also work to influence wider systems to adopt these approaches – often by inviting people from partner organisations and the public sector into the work, and sharing our learning with a wider audience.

Over the past year, we have focused on working with partners to strengthen the Marmalade network to create more spaces for experimenting with social change across Oxford City. Highlights of this work include:

- Running a Community Fund to put decision-making about funding into the hands of local people who know what their community needs
- Making the case for lived experience leadership in early help for children and families
- Running a Systems Changers programme supported by Lankelly Chase to equip residents and professionals with the skills to lead change in complex environments

Financial review

Oxford Hub raises funds from a wide range of sources with our principal funders in 2021-22 including Oxfordshire County Council, Oxford University, Oxfordshire Community Foundation, Lankelly Chase, Rank Foundation and Oxford City Council.

At the end of the year our reserves amounted to £522,757 (2021: £367,336) of which £257,369 (2021: £93,363) is restricted and £265,388 (2021: £273,973) is unrestricted. Of the £265,388 currently held unrestricted reserves £128,000 has been designated as being held for the purposes of meeting the reserves policy, and £137,388 has been designated to continue our work in 2022-23. This is focused on continuing our work to combat inequalities in health, education, and opportunity in Oxford, particularly in the Community Impact Zone in South East Oxford. Our total funds were represented by fixed assets of £9,339 (2021: £8,202), net current assets of £554,746 (2021: £578,452) and current short-term liabilities of £41,328 (2021: £219,318). As of 31 July 2022, the charity had no long-term liabilities.

Oxford Hub has met its policy to hold £128,000 as designated reserves. This target is reviewed annually by the Oxford Hub Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charities Risk Register. Our reserves target has increased (2021: £90,000) given the growth in the charity, the increased importance of our work in communities, and the uncertainty in the funding landscape. The Trustees have determined that the amount held should enable the charity to responsibly wind down or hand over its work in the event of the charity having to close (over a 6-month period for its activities working with children, families and vulnerable adults, and 3 months for its other work), or to allow the charity to continue its operations if faced with unexpected expenditure.

Of the £265,388 currently held in unrestricted reserves we have designated £128,000 for purposes of our reserves policy. These designated reserves are unrestricted reserves held to enable the charity to responsibly wind down or hand over its operations in the event of closure, or to continue its operations if faced with any unexpected expenditure. The remainder of our unrestricted reserves will be spent on the charity's ongoing work.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The charity does not have any significant, committed long-term funding, although a large proportion of its funding comes from repeat funders and it has strong relationships with a number of key funding partners. There is a risk that these relationships do not result in repeat funding in future years which would potentially make it difficult for the charity to cover its overheads.

OXFORD HUB

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

Structure, governance and management

The governing document of the charity is its constitution.

The registered address of the charity is 36 Little Clarendon Street, Oxford, OX1 2HU.

The charity's bankers are Lloyds Bank, 1-5 High Street, Carfax, Oxford, OX1 4AA. The charity's independent examiners are: Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP.

The objects of the charity are as follows:

- To promote participation within voluntary organizations and other institutions in Oxfordshire, in so far as such organisations and institutions are working to advance charitable purposes.
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr J Black (Resigned 30 November 2021)

Ms L Gray (Resigned 30 November 2021)

Ms A Poole

Ms S Donald

Mr M Cattermole

Ms A Thorne

L Featherstone (Appointed 8 June 2022)

Ms L DuBose (Appointed 8 June 2022)

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum numbers of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts; and
- a full induction into Oxford Hub's activities, introduction to key staff and induction pack

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

No trustees are involved in day-to-day management of the charity.

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31st October 2018. The charity number is 1180505. The charity trustees are the only voting members. The governing document of the charity is its constitution.

The pay of the CEO is set by the trustees. The pay of the other Key Management Personnel is set by the CEO.

OXFORD HUB

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

The trustees' report was approved by the Board of Trustees.



L Featherstone

Trustee

Date: 18/05/2023

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF OXFORD HUB**

I report to the trustees on my examination of the financial statements of Oxford Hub (the charity) for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Critchleys Audit LLP

Beaver House
23-38 Hythe Bridge Street
Oxford
OX1 2EP

Dated: 23/5/23

OXFORD HUB

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 JULY 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and legacies	3	265,478	528,572	794,050	301,652	274,726	576,378
Charitable activities	4	37,436	-	37,436	64,120	36,520	100,640
Investments	5	30	-	30	-	-	-
Other income	6	3,610	-	3,610	6,285	-	6,285
Total income		306,554	528,572	835,126	372,057	311,246	683,303
<u>Expenditure on:</u>							
Raising funds	7	14,478	-	14,478	8,748	-	8,748
Charitable activities	8	300,204	364,566	664,770	159,350	260,616	419,966
Other	12	457	-	457	-	-	-
Total expenditure		315,139	364,566	679,705	168,098	260,616	428,714
Net (expenditure)/income for the year/							
Net movement in funds		(8,585)	164,006	155,421	203,959	50,630	254,589
Fund balances at 1 August 2021		273,973	93,363	367,336	70,014	42,733	112,747
Fund balances at 31 July 2022		265,388	257,369	522,757	273,973	93,363	367,336

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

OXFORD HUB

BALANCE SHEET

AS AT 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	13		9,339		8,202
Current assets					
Debtors	14	77,708		3,720	
Cash at bank and in hand		477,038		574,732	
		<u>554,746</u>		<u>578,452</u>	
Creditors: amounts falling due within one year	15	<u>(41,328)</u>		<u>(219,318)</u>	
Net current assets			<u>513,418</u>		<u>359,134</u>
Total assets less current liabilities			<u><u>522,757</u></u>		<u><u>367,336</u></u>
Income funds					
Restricted funds	17	257,369		93,363	
Unrestricted funds		265,388		273,973	
		<u>522,757</u>		<u>367,336</u>	

The financial statements were approved by the Trustees on 18/05/2023



L Featherstone
Trustee

OXFORD HUB

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 JULY 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	20		(94,166)		386,075
Investing activities					
Purchase of tangible fixed assets		(3,558)		(4,967)	
Investment income received		30		-	
Net cash used in investing activities			(3,528)		(4,967)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(97,694)		381,108
Cash and cash equivalents at beginning of year			574,732		193,624
Cash and cash equivalents at end of year			477,038		574,732

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

Charity information

Oxford Hub is a Charitable Incorporated Organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% straight line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	265,478	528,572	794,050	301,652	274,726	576,378

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

4 Charitable activities

	2022 £	2021 £
Sales within charitable activities	100	100,640
Services provided under contract	37,328	-
Other income	8	-
	<u>37,436</u>	<u>100,640</u>
Analysis by fund		
Unrestricted funds	37,436	64,120
Restricted funds	-	36,520
	<u>37,436</u>	<u>100,640</u>
For the year ended 31 July 2021		
Unrestricted funds	64,120	
Restricted funds	36,520	
	<u>100,640</u>	

5 Investments

	Unrestricted funds	Total
	2022 £	2021 £
Interest receivable	<u>30</u>	<u>-</u>

6 Other income

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Other Trading Activities	<u>3,610</u>	<u>6,285</u>

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

7 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Office and Membership	-	1,422
Staff costs	14,478	7,326
	<u>14,478</u>	<u>8,748</u>
Fundraising and publicity	14,478	8,748
	<u>14,478</u>	<u>8,748</u>

8 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	514,176	323,051
Depreciation and impairment	2,421	2,058
Project Costs	93,294	73,902
Communications and Outreach Costs	2,270	2,336
Office and Membership Costs	38,865	9,944
Operations Costs	10,664	-
	<u>661,690</u>	<u>411,291</u>
Share of governance costs (see note 9)	3,080	8,675
	<u>664,770</u>	<u>419,966</u>
Analysis by fund		
Unrestricted funds	300,204	159,350
Restricted funds	364,566	260,616
	<u>664,770</u>	<u>419,966</u>

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	2021 £
IE fees	-	3,080	3,080	2,052
Governance costs	-	-	-	6,623
	<u>-</u>	<u>3,080</u>	<u>3,080</u>	<u>8,675</u>
Analysed between Charitable activities	-	3,080	3,080	8,675
	<u>-</u>	<u>3,080</u>	<u>3,080</u>	<u>8,675</u>

Governance costs includes payments to the independent examiners of £3,080 (2021- £2,052) for IE fees.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
	26	21
	<u>26</u>	<u>21</u>
Employment costs	2022 £	2021 £
Wages and salaries	477,659	301,202
Social security costs	36,965	24,208
Other pension costs	14,030	4,967
	<u>528,654</u>	<u>330,377</u>

There were no employees whose annual remuneration was more than £60,000.

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

12 Other

	Unrestricted funds	Total
	2022	2021
		£
Purchases	9	-
Travel and Accommodation	152	-
Unapplied Cash Bill Payment Expenditure	(603)	-
Other expenditure	899	-
	<u>457</u>	<u>-</u>

13 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 August 2021	11,130
Additions	3,558
	<u>14,688</u>
At 31 July 2022	
Depreciation and impairment	
At 1 August 2021	2,928
Depreciation charged in the year	2,421
	<u>5,349</u>
At 31 July 2022	
Carrying amount	
At 31 July 2022	<u>9,339</u>
At 31 July 2021	<u>8,202</u>

14 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	9,900	2,050
Prepayments and accrued income	67,808	1,670
	<u>77,708</u>	<u>3,720</u>

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

15 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Other taxation and social security		9,638	9,335
Deferred income	16	10,498	192,128
Trade creditors		14,368	15,655
Other creditors		3,794	-
Accruals		3,030	2,200
		<u>41,328</u>	<u>219,318</u>

16 Deferred income

	2022 £	2021 £
Other deferred income	10,498	192,128
	<u>10,498</u>	<u>192,128</u>

Deferred income is included in the financial statements as follows:

	2022 £	2021 £
Deferred income is included within:		
Current liabilities	10,498	192,128
	<u>10,498</u>	<u>192,128</u>
Movements in the year:		
Deferred income at 1 August 2021	192,128	82,828
Released from previous periods	(181,630)	(109,300)
	<u>10,498</u>	<u>(192,128)</u>
Deferred income at 31 July 2022	10,498	(192,128)

17 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 July 2022 £
	Balance at 1 August 2020 £	Incoming resources £	Resources expended £	Balance at 1 August 2021 £	Incoming resources £	Resources expended £	
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundaiton, Awards for All and other small grants	2,243	10,000	(6,493)	5,750	39,985	(23,325)	22,410

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2022

17 Restricted funds

(Continued)

National Lottery Community Fund	-	34,690	(34,690)	-	14,720	(14,731)	(11)
OCC funding	-	74,400	(66,414)	7,986	170,205	(137,464)	40,727
OCC and Singer Foundation funding	-	36,520	(24,265)	12,255	32,000	(24,052)	20,203
Lankelly Chase Community Impact zone	11,232	-	-	11,232	25,000	(27,086)	9,146
OCF and OCC funding for Fellow	5,341	3,932	(3,503)	5,770	-	(5,770)	-
Active Oxfordshire funding for Get Active	4,077	35,778	(28,078)	11,777	39,389	(45,291)	5,875
Oxford University funding for Social Enterprise	-	14,455	(14,099)	356	-	-	356
Oxford University Social Enterprise Awards	14,547	12,931	(6,997)	20,481	12,600	(13,479)	19,602
OCC Holiday Activities	-	8,842	(8,842)	-	-	-	-
Children in Need funding	2,897	25,158	(21,519)	6,536	21,239	(11,382)	16,393
OCC and the Dragon Christmas Charity Sales	-	7,600	-	7,600	-	-	7,600
Eleanor Hamilton Trust funding	-	2,000	(2,000)	-	2,000	(2,000)	-
Rank Foundation funding	-	24,250	(24,250)	-	-	-	-
OCC funding for Schools Plus	-	11,160	(11,160)	-	-	-	-
Small grants and community donations for Schools Plus	-	1,800	(502)	1,298	1,000	(1,298)	1,000
Turville Trust funding	844	5,650	(5,756)	738	-	(741)	(3)
VIP+ funding for staff time	1,552	2,080	(2,048)	1,584	17,483	(8,226)	10,841
DCR Allen Trust	-	-	-	-	4,500	(4,500)	-
Blagrave Trust	-	-	-	-	12,656	(3,036)	9,620
Emanuel Kay Foundation	-	-	-	-	25,000	(11,783)	13,217
Golden Award	-	-	-	-	20,000	-	20,000
M&C Freeman Fund	-	-	-	-	4,080	-	4,080
Oxfordshire City Council	-	-	-	-	4,500	-	4,500
PF Charitable Trust	-	-	-	-	1,000	-	1,000
Pye Settlement	-	-	-	-	1,000	-	1,000
Wadr profile funding from County Council	-	-	-	-	10,000	-	10,000
University of Oxford Scholar	-	-	-	-	55,065	(19,715)	35,350
Singer Foundation	-	-	-	-	15,150	(10,687)	4,463
	<u>42,733</u>	<u>311,246</u>	<u>(260,616)</u>	<u>93,363</u>	<u>528,572</u>	<u>(364,566)</u>	<u>257,369</u>

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

17 Restricted funds

(Continued)

Programmes listed in the above include:

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford.

Fellow: Offering free English lessons to learners in Oxford.

Bridge Builders and Together Neighbours: Projects set up during the COVID19 pandemic to support the local community including a prescription delivery service, food bank and hot food support, befriending and other practical help.

Social Enterprise Awards: Providing start up funding for start up social enterprise projects.

Get Active projects: Projects supporting people to get active in their local community.

Big Brothers Big Sisters: Providing longer term mentoring relationships to young people.

Branch up: Term time activity days for young people including sport, art and other activities.

VIP+: Supporting young people to develop skills and enrich their lives through play, education, leisure and cultural activities.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors.

Turville Summer Holidays: Providing young people with access to a summer residential and providing other financial support throughout the year.

18 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 July 2022 are represented by:						
Tangible assets	9,339	-	9,339	8,202	-	8,202
Current assets/(liabilities)	256,049	257,369	513,418	265,771	93,363	359,134
	<u>265,388</u>	<u>257,369</u>	<u>522,757</u>	<u>273,973</u>	<u>93,363</u>	<u>367,336</u>

OXFORD HUB

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2022

19 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	175,500	128,420

20 Cash generated from operations

	2022 £	2021 £
Surplus for the year	155,421	254,589
Adjustments for:		
Investment income recognised in statement of financial activities	(30)	-
Depreciation and impairment of tangible fixed assets	2,421	2,058
Movements in working capital:		
(Increase)/decrease in debtors	(73,988)	1,935
Increase in creditors	3,640	18,193
(Decrease)/increase in deferred income	(181,630)	109,300
Cash (absorbed by)/generated from operations	(94,166)	386,075

21 Analysis of changes in net funds

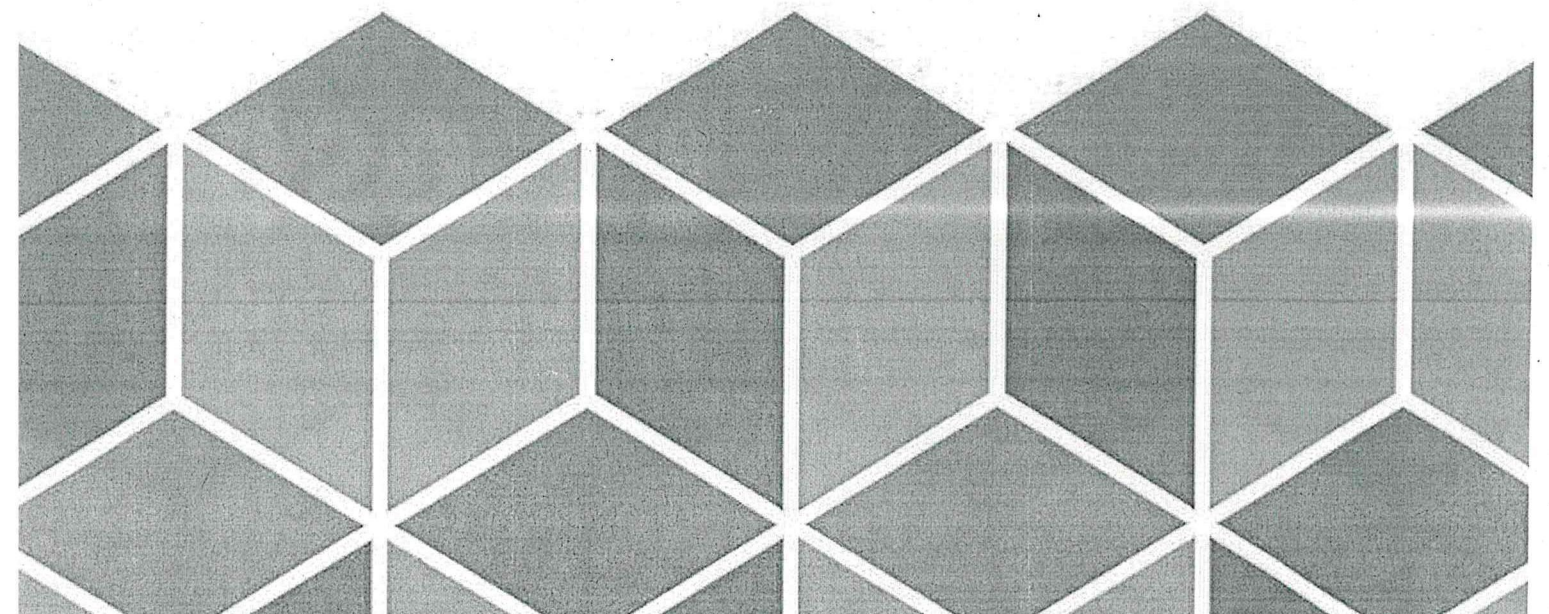
The charity had no debt during the year.

OXFORD HUB

England & Wales - Charity number 1180505

Accounts

Oxford Hub
Unaudited
Financial
Statements
2020-21



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Trustees Report for the period 1 August 2020 to 31 July 2021

Our Vision:

A more equal city in which people have opportunities to come together, have a good life and realise their own agency.

Our mission:

At Oxford Hub we create opportunities for people and organisations to build meaningful relationships. This enables people to thrive, increases community participation and brings about systemic change.

The impact we work to bring about

Our activities focus on building meaningful relationships.

We believe that by building meaningful relationships between members of the community, we can create a stronger, more equal city. We define a meaningful relationship as one that is mutual, where both participants are benefiting and thriving as a result.

Relationships can build a better Oxford and directly tackle inequality by:

- Creating local support networks
- Improving people's mental and physical wellbeing.
- Providing people with access to new opportunities

Through meaningful relationships, we build a better Oxford where people:

1. Improve their wellbeing through connection to others
2. Identify themselves as changemakers, capable of shaping a better city
3. Feel like they belong to their neighbourhood and their wider community
4. Are able to participate in local opportunities
5. Work collaboratively with others to tackle local issues

These five outcomes of wellbeing, agency, belonging, participation and collaboration underpin all our work and our learning framework.

Our work, in practice

Our activities span a wide range of areas of community need and work to deliver our five key outcomes (outlined above).

Running social action programmes.

These activities provide structured opportunities for residents and university students to make a positive impact in the world around them, connect with people who they wouldn't otherwise have met, and respond to local community need.

Creating new connections between local people.

These activities promote connections, spark social action, and support individual development.

Bringing together different organisations to work collaboratively.

These activities focus on strategic partnerships which enable us to achieve bolder goals together, and often have a place-based approach.

Our work in 2020-21

Over the past year Oxford Hub has continued to grow its reach across the city, building on the emergency pandemic response we coordinated in Oxford since March 2020. We are now more connected in communities, more diverse in our activities and have a team that better reflects the people we support. The significant growth in our operations is reflected in our financial report for the year 2020-21. In order to support the organisation, we have welcomed new trustees to the board, all of whom bring significant experience of the local landscape and charity governance.

The trustees would like to celebrate and highlight the following initiatives across our different areas of work:

Running social action programmes

- We have created opportunities for 800+ local people to participate in structured, regular volunteering opportunities, which has enabled people to meaningfully connect with someone they would otherwise not have met.
- We have continued to provide an emergency response throughout the pandemic, with phone friendship, practical support and support for neighbourhood networks to take local action. In total, we have fielded over 11,000 requests for support since the beginning of the pandemic. Many of these were brought together under a collaborative programme called Oxford Together, involving the participation of other local charities thereby promoting greater efficiency and effectiveness through cross-charity working. This expansion was driven by need and supported by significant funding from a number of Covid-19 emergency funders, including Oxfordshire Community Foundation, National Lottery Community Fund and both local authorities. This work and associated funding accounts for a significant proportion of the growth of the charity in the past year.
- Through additional digital development with the digital agency Oxford Code Lab, we have been able to scale up a number of programmes, including Schools Plus and Phone Links.
- Programmes have adapted to the necessary covid safety requirements and continued during the pandemic, despite the challenges of ongoing lockdowns. In particular, our programmes working offering activities and mentoring for children and young people have provided reliable support throughout.
- Our Trustee Programme has continued to develop, and we have whitelabelled it for national use by the Young Trustee Movement. The programme is now moving beyond age diversity to recruit people with lived experience into trustee boards.

Creating new connections between local people:

- We have had our busiest year to date supporting scholars at the University of Oxford, with 274 accessing support and connecting into opportunities to volunteer in the community.
- Our social enterprise support programme has supported 14 awardees at the University of Oxford, and we have been able to support community-based enterprise through our partnership with OSEP as part of the eScalate programme.
- By working with African Families in the UK and local primary schools, we have developed a parent peer support programme, strengthening community networks in the areas of Oxford that need it the most.
- We have built on our expertise in graduate recruitment to support people starting careers in the social sector, regardless of their academic background. The Working Well series is now open to local purpose-led organisations, and builds strong peer networks that support local collaboration.

Bringing together organisations to work collaboratively

- We continue to deliver work in the Community Impact Zone area, working with local partners, residents and statutory agencies. This year we have been able to support local employment in the area, help partners access more funding and started the process to run a participatory grantmaking fund.
- Following our role in Oxford Together, we took on the joint leadership of Oxfordshire All In alongside KEEN and Active Oxfordshire. This has focused on embedding the learning and opportunities for collaboration that emerged during the pandemic.
- We continue to support Marmalade, the city's inclusive social change festival at Arts at the Old Fire Station. This year the event took place as a series of one-to-one walks that culminated in the publication of a Marmalade recipe book, a compilation of practical suggestions to work better together.

Our commitment to equality, diversity and inclusion

At the core of our approach to equity, diversity and inclusion is the belief that the work to advance equality is not a 'side project' for Oxford Hub, but instead it is the heart of the work given the mission and vision of our organisation.

This year we have led the creation of the Equality Framework for Oxfordshire as part of our role in Oxfordshire All In. We are using this as a foundation for action, involving the whole organisation, our members and partners. We want to support existing diversity across our work and programmes. While we have made significant progress over the past year, we know that we still have more work to do and we will not de-prioritise inclusion efforts at any level, from recruitment of staff to accessibility in our opportunities.

As a team, we are spending more time learning about this, so that we can proactively challenge situations where we are falling short of the equality framework and instances of discrimination. We have also committed to supporting collaborative efforts to advance equality in the sector, sharing our learning and resources and publicly sharing our priorities for action and progress against them.

Financial Review

Oxford Hub raises funds from a wide variety of sources with our principle funders in 2020-21 including Oxfordshire County Council, Oxford University, Oxfordshire Community Foundation, Rank Foundation and Oxford City Council.

At the end of the year our funds amounted to £367,336 (2020: £112,747) of which £93,363 (2020: £42,733) is restricted and £273,973 (2020: £70,014) is unrestricted. Of the £273,973 currently held unrestricted funds £90,000 has been designated as being held for the purposes of meeting the reserves policy, see note 8 in the notes to the accounts, and £183,973 has been designated to continue our work on existing programmes in 2021-22. This is focused on two specific areas 1) sustaining the efforts of the pandemic emergency response, and 2) adapting the new activities to provide long-term support in communities, based on the learning from the past year.

These funds were represented by fixed assets of £8,202 (2020: £5,293), new current assets of £578,452 (2020: £199,279) and current short term liabilities of £219,318 (2020: £91,825). As of 31 July 2021 the charity had no long term liabilities.

Reserves Policy

Oxford Hub has met its policy to hold £90,000 as designated reserves. This target is reviewed annually by the Oxford Hub Trustee Board considering the future plans of the charity, the certainty of future funding streams and any other key risks identified during review of the charities Risk Register. Our reserves target has increased (2020: £50,000) given the growth in the charity, the increased importance of our work in communities, and the uncertainty in the funding landscape. The Trustees have determined that the amount held should enable the charity to responsibly wind down or hand over its work in the event of the charity having to close (over a 6 month period for its activities working with children, families and vulnerable adults, and 3 months for its other work), or to allow the charity to continue its operations if faced with unexpected expenditure.

Legal and Administrative Information

Oxford Hub is a Charitable Incorporated Organisation registered with the Charity Commission on 31st October 2018. The charity number is 1180505. The charity trustees are the only voting members. The governing document of the charity is its constitution.

During 2020-21 the following were members of the Board of Trustees:

Mr J Black (chair)

Ms L Gray

Ms S Donald

Mr M Cattermole (appointed 21st April 2021)

Ms A Poole (appointed 21st April 2021)

Ms A Thorne (appointed 21st April 2021)

Miss M Lohr (resigned 10th December 2020)

Mr M McCartney (resigned 15th February 2021)

The registered address of the charity is 36 Little Clarendon Street, Oxford, OX1 2HU.

The charity's bankers are Lloyds Bank, 1-5 High Street, Carfax, Oxford, OX1 4AA. The charity's independent examiners are: Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street, Oxford, OX1 2EP.

The objects of the charity are as follows:

- To promote participation within voluntary organisations and other institutions in Oxfordshire, in so far as such organisations and institutions are working to advance charitable purposes.
- To promote the efficiency and effectiveness of voluntary organisations and other institutions in Oxfordshire in so far as such organisations are working to advance charitable purposes
- To advance education regarding issues encountered by or affecting those within the charity sector in Oxfordshire

Recruitment and Appointment of Trustees

There must be at least three charity trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the charity trustees, or appoint a new charity trustee. The maximum numbers of charity trustees is 10. The charity trustees may not appoint any charity trustees if as a result the number of charity trustees would exceed the maximum.

Every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees. In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO. A trustee who has retired as a trustee at the end of their 3 year term is eligible for reappointment.

Trustees Induction and Training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- a copy of the current version of this constitution; and
- a copy of the CIO's latest Trustees' Annual Report and statement of accounts; and
- a full induction into Oxford Hub's activities, introduction to key staff and induction pack

Trustees are also invited to all major events and kept informed of Oxford Hub's activities between meetings.

Financial Statements

Statement of Financial Activities for the Period 1 August 2020 to 31 July 2021

Income	Notes	Unrestricted 2020-21 - £	Restricted 2020-21 - £	Total 2020-21 - £	Total 2019-20 - £
Donations and legacies	3	301,652	274,726	576,378	299,311
Charitable activities		64,120	36,520	100,640	74,506
Other trading activities		6,285	0	6,285	9,295
Total		372,057	311,246	683,303	383,112
Expenditure					
Costs of raising funds	4	8,748	0	8,748	4,914
Expenditure on charitable activities	4	159,350	260,616	419,966	297,907
Total Expenditure		168,098	260,616	428,714	302,821
Net Income/Expenditure		203,959	50,630	254,589	80,291
Total funds brought forward	8	70,014	42,733	112,747	32,456
Total funds carried forward	8	273,973	93,363	367,336	112,747

Notes:

The statement of financial activities incorporates the income and expenditure account.

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

Balance Sheet at 31 July 2021

	Notes	2021 - £	2020 - £
Fixed assets			
Tangible assets	6	8,202	5,293
Current assets			
Debtors		2050	4281
Prepayments		1670	1374
Cash at bank and in hand		574,732	193,624
Creditors			
Amount falling within 1 year	7	219,318	91,825
Net assets		367,336	112,747
Reserves			
Unrestricted funds	8	273,973	70,014
Restricted funds	8	93,363	42,733
Total funds	8	367,336	112,747

The notes on pages 10 to 18 form part of these financial statements.

The accounts were approved and authorised for issue by the Board of Trustees on 16 Nov 21 and signed on its behalf by:



Jonathan Black, Chair of Trustees

Notes to the Accounts

1. Accounting Policies

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- The Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issues on 16 July 2014
- The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- And with the Charities Act 2011

Oxford Hub constitutes a public benefit entity as defined by FRS 102.

There are no events or conditions that cast doubt on the charity's ability to continue as a going concern.

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 1. No changes to accounting estimates have occurred in the reporting period.

1.2 Income

Income is generally recognised on a receivable basis and is reported gross of related expenditure, where the amounts are reasonably certain and when there is adequate certainty of receipt.

The following specific policies are applied to particular categories of income:

- Donations and legacies received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when receivable. Gift Aid recoverable is accounted for in the same period as the related donation.
- Legacies are recognised as income only when the charity becomes entitled to the income, receipt is certain and the amount concerned is measurable.

- Grants, where entitlement is not conditional on delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Contractual income and performance related grants are only included in the Statement of Financial Activities once the related goods or services have been delivered.
- Where income has related expenditure (as with fundraising or contract income) the income and related expenditure are reported gross in the Statement of Financial Activities.
- Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the Statement of Financial Activities as income when reasonable.
- Donated services and facilities are only included in income (with an equivalent amount in expenditure) where the benefit to the charity is reasonably quantifiable, measurable, and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
- The value of any voluntary help received is not included in the accounts but is described in the Trustees' annual report.
- Investment income is accounted for when receivable.

1.3 Expenditure

Expenditure is accounted for on an accruals basis and gross of any related income. Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources. Expenditure is classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

The following specific policies are applied to particular categories of expenditure:

- Charitable expenditure comprises direct expenditure. Where the costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.
- Governance costs include those costs, such as independent examination fees and legal and professional fees, associated with constitutional and statutory requirements.
- Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

- Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
- Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remains in the control of the charity.

1.4 Restricted and unrestricted funds

Where a donor or the terms of an appeal have specified a particular purpose for a donation, the income is shown as restricted income in the Statement of Financial Activities. Any such income unexpended at the year end is shown as a restricted fund in the balance sheet.

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity. Designated funds are those unrestricted funds earmarked by the Board of Trustees for particular purposes.

1.5 Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £500. Depreciation is charged on a 4 year straight line basis for computer equipment and fixtures and fittings. Where the recoverable amount of a fixed asset is found to be below its net book value, the asset is written down to the recoverable amount and the loss on impairment is recognised in the Statement of Financial Activities.

2. Trustee Transactions

During the period no Trustees received any remuneration or were reimbursed for expenses (2020: none). No Trustees gave donations during the year (2020: £50).

There were no other related party transactions during the year.

3. Donations and Legacies

Donations and Legacies	2021 - £	2020 - £
Active Oxfordshire	35,940	12,500
Catalyst	27,955	
Children in Need	25,158	34,068
Emmanuel Kaye Foundation	20,000	0
Lankelly Chase	0	40,000
Oxford City Council	30,000	0
Oxford Impact Consultancy	0	7,500
Oxford University	60,835	69,937
Oxford University Research Services	27,386	20,000
Oxfordshire Community Foundation	42,380	14,532
Oxfordshire County Council	119,534	0
Rank Foundation	61,925	16,667
Singer Foundation	18,690	15,548
Sport England	0	7,785
Other donations	106,575	60,774
Total	576,378	299,311

All donations of under £10,000 for the period ending 31 July 2021 are included here in other donations. No deferred income has been included. We received additional funding in 2021 from Oxford City Council (£67,040) which has been accounted for as Charitable Activities income and so is not included above.

4. Expenditure

Expenditure on charitable activities	Unrestricted 2020-21 - £	Restricted 2020-21 - £	Total 2020-21 - £	Total 2019-20 - £
Project costs	26,288	49,672	75,960	72,072
Communications and outreach costs	1,451	885	2,336	4,517
Staff costs	114,925	208,126	323,051	201,824
Office and membership costs	8,644	1300	9,944	14,127
Independent Examination Fee	2,052	0	2,052	2,200
Governance costs	5,990	633	6,623	3,167
Total expenditure on charitable activities	159,350	260,616	419,966	297,907
Expenditure on raising funds				
Staff costs	7,326	0	7,326	3,967
Office and membership costs	1,422	0	1,422	947
Total expenditure on raising funds	8,748	0	8,748	4,914

5. Staff Costs

Staff costs	2021 - £	2020 - £
Wages and salaries	293,998	184,408
Social security costs	24,208	15,818
Pension costs	4,967	3,697
Other staff costs	0	1,868
Total	323,173	205,791

During the period ended 31 July 2021 the charity employed 21 members of staff (2020: 8).

No employees received employee benefits of more than £60,000 during the period. The total remuneration of key management personnel (4 staff members) for the period ending 31 July 2021 was £128,420 (2020: £82,750 for 3 staff members).

6. Fixed Assets - Tangible

Fixed assets - tangible	Computer equipment - £	Total - £
Cost		
As at 1 Aug 2020	6163	6163
Additions	4,967	4,967
As at 31 Jul 2021	11,130	11,130
Depreciation		
As at 1 Aug 2020	870	870
Additions	2058	2058
As at 31 Jul 2021	2928	2928
Net book value		
As at 1 Aug 2020	5,293	5,293
As at 31 Jul 2021	8,202	8,202

7. Creditors and Deferred Income

Creditors - amounts falling due within 1 year	2021 - £	2020 - £
Trade creditors	15,655	2,410
Accruals and other creditors	2,200	2,200
Social security and other taxes	9,335	4,387
Deferred income	192,128	82,828
Total	219,318	91,825

Deferred income relates to grants which were paid between August and July of the current period but are specifically to fund activities in the coming academic year (2021-22) which form part of next years annual accounts.

8. Funds note

Funds	Unrestricted - £	Restricted - £	Total - £
As at 31 July 2020	70,014	42,733	112,747
Income	372,057	311,246	683,303
Expenditure	168,098	260,616	428,714
Transfers	0	0	0
As at 31 July 2021	273,973	93,363	367,336
Represented by:			
Fixed assets	8,202	0	8,202
Current assets	485,089	93,363	578,452
Current liabilities	219,318	0	219,318
Total	273,973	93,363	367,336

Of the £273,973 currently held in unrestricted reserves we have designated £90,000 for purposes of our reserves policy. These designated reserves are unrestricted reserves held to enable the charity to responsibly wind down or hand over its operations if faced with any unexpected expenditure, see Reserves Policy as part of the Trustee Report on page 5. The remainder of our unrestricted reserves will be spent on the charities ongoing work.

Restricted funds were received from a variety of sources to support the following projects and programmes:

Restricted Fund	As at 31 July 2020 - £	Income - £	Expenditure - £	As at 31 July 2021 - £
Oxford Community Foundation, St Michael's and All Saints' Charities, Singer Foundation, Awards for All and other small grants to support Bridge Builders and Together Neighbours	2243	10000	6493	5,750
National Lottery Community Fund to support Bridge Builders and Together Neighbours	0	34690	34690	0
Oxfordshire County Council funding for Bridge Builders and Together Neighbours	0	74400	66414	7,986
Oxford City Council and Singer Foundation funding for Bridge Builders and Together	0	36520	24265	12,255
Lankelly Chase Community Impact Zone	11232	0	0	11,232
Oxford Community Foundation and Oxfordshire County Council funding for Fellow	5341	3,932	3,503	5,770
Active Oxfordshire funding for Get Active	4077	35,778	28,078	11,777
Oxford University funding for Social Enterprise staffing	0	14,455	14,099	356
Oxford University Social Enterprise Awards	14,547	12,931	6,997	20,481
Oxfordshire County Council Holiday Activities	0	8,842	8,842	0
Children in Need funding for Big Brothers Big	2,897	25,158	21,519	6,536
Oxfordshire County Council and The Dragon Christmas Charity Sale funding for Big Brothers Big Sisters	0	7,600	0	7,600
Eleanor Hamilton Trust funding for Branch Up	0	2,000	2,000	0
Rank Foundation funding for Schools Plus	0	24,250	24,250	0
Oxfordshire County Council funding for Schools Plus	0	11,160	11,160	0
Small grants and community donations for Schools Plus	0	1,800	502	1,298
Turville Trust funding for summer trips and additional support for children who attend them	844	5,650	5,756	738
VIP+ funding for staff time on youth work	1,552	2,080	2,048	1,584
Total	42,733	311,246	260,616	93,363

Programmes listed above include:

The Community Impact Zone: A collaborative project to create opportunities for children and families in four key wards in East Oxford.

Fellow: Offering free English lessons to learners in Oxford.

Bridge Builders and Together Neighbours: Projects set up during the Covid-19 pandemic to support the local community including a prescription delivery service, food bank and hot food support, befriending and other practical help.

Social Enterprise Awards: Providing start up funding for start-up social enterprise projects.

Get Active Projects: Projects supporting people to get active in their local community.

Big Brothers Big Sisters: Providing long term mentoring relationships to young people.

Branch Up: Term time activity days for young people including sport, art and other activities.

VIP+: Supporting young people to develop skills and enrich their lives through play, education, leisure and cultural activities.

Schools Plus: Helping young people to achieve their academic potential by matching them with university student tutors.

Turville Summer Holidays: Providing young people with access to a summer residential and providing other financial support throughout the year.

9. Comparative Statement of Financial Activities for the Period 1 August 2019 to 31 July 2020

Income	Notes	Unrestricted 2019-20 - £	Restricted 2019-20 - £	Total 2019-20 - £	Total 2018-19 - £
Donations and legacies	3	137,999	161,312	299,311	193,025
Charitable activities		15,001	59,505	74,506	42,955
Other trading activities		9,095	200	9,295	7,190
Total		162,095	221,017	383,112	243,170
Expenditure					
Costs of raising funds	4	4,914	0	4,914	4,518
Expenditure on charitable activities	4	105,794	192,113	297,907	206,196
Total Expenditure		110,708	192,113	302,821	210,714
Net Income/Expenditure		51,387	28,904	80,291	32,456
Total funds brought forward	8	18,627	13,829	32,456	0
Total funds carried forward	8	70,014	42,733	112,747	32,456

Notes:

The statement of financial activities incorporates the income and expenditure account.

The results for the period derive from continuing activities and there are no gains or losses other than those shown above.

Independent Examiner's Report to the Trustees of Oxford Hub

I report to the trustees on my examination of the accounts of Oxford Hub for the period ended 31st July 2021, which are set out on pages 8 to 18.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act').

I report in respect of my examination of the Trustee's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



23/11/21
.....Date

Robert Kirtland, Critchleys Audit LLP, Beaver House, 23-38 Hythe Bridge Street,
Oxford OX1 2EP

Institute of Chartered Accountants in England and Wales

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hello@oxfordhub.org

www.oxfordhub.org

