YESHIVA GEDOLA NEZER HATORAH

England & Wales · Charity number 1180499

Details

Status	Registered
Legal form	Charitable company
Company number	11257291
Registered	2018-10-30
Register	View on the Charity Commission register

Contact

Address	24 Granville Street Gateshead Tyne and Wear NE8 4EH
Phone	01914862613
Email	office@nezer.co.uk

Activities

Objects: A.TO ADVANCE EDUCATION AND TRAINING OF YOUNG PEOPLE IN SUBJECTS WHICH WILL DEVELOP THEIR CAPACITY AND SKILLS, AND WILL EDUCATE, DEVELOP AND INSPIRE THEM TO REACH THEIR FULL POTENTIAL.B.TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.C.TO RELIEVE FINANCIAL HARDSHIP IN SUCH WAYS AS THE TRUSTEES SHALL DETERMINE, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF GRANTS.

Activities: The objectives of the charity is to advance education and training of young people in subjects which will develop their capacity and skills to reach their full potentials. The charity also helps relieves financial hardship in particular but not exclusively by the provision of grants.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability, The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, Other Defined Groups

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£581,061	£550,391	£717,157	16
2024-03-31	£877,157	£757,254	£686,487	26
2023-03-31	£981,494	£762,814	£566,584	34
2022-03-31	£664,750	£642,939	£347,904	18
2021-03-31	£560,008	£383,598	£326,093	15

Trustees

Name	Role	Appointed
JOSEPH BRAND		2018-10-31
Samuel Zahn		2020-03-31
ZELIG WINEGARTEN		2018-10-31

YESHIVA GEDOLA NEZER HATORAH

England & Wales - Charity number 1180499

Accounts

COMPANY REGISTRATION NUMBER: 11257291
CHARITY REGISTRATION NUMBER: 1180499

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2025

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2025

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	YESHIVA GEDOLA NEZER HATORAH
Charity registration number	1180499
Company registration number	11257291
Principal office and registered office	24 Granville Street Gateshead NE8 4EH
The trustees	
	J Brand S Zahn Z Winegarten
Independent examiner	Ian Graff FCCA Whiteside and Davies Accountants 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Yeshiva Gedola Nezer Hatorah is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 15 March 2018 as a company and the company number is 11257291. It was registered as a charity on 15 March 2018 with a charity number 1180499. The Trustees in office throughout the year were Mr J Brand, Mr S Zahn & Mr Z Winegarten. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

Yeshiva Gedola Nezer Hatorah was set up to:

1. Advance the education and training of young people in subjects which will develop their capacity and skills to reach their full potential,

2. Provide facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, financial hardship or social circumstances with the object of improving their conditions of life,

3. Relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £458,054 (2024 - £662,191) in donation and £123,007 (2024 - £214,942) in restricted grants. Charitable expenditure was £550,391 significantly lower than last year in line with a decrease in income.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the advancement of education for young people and providing facilities for recreation or other leisure time in accordance with need.

Additionally, the charity also helped relieve financial hardship through the provision of grants made to individuals.

There was an overall net surplus in resources during the year amounting to £30,670.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

Restricted reserves at 31 March 2025 was £192,098 of which zero are free reserves and unrestricted reserves at the year end was £525,059 to bring a total carried forward reserves balance of £717,157 (2024 - £686,487).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure and they feel fortunate in having been able to maintain that level of reserves.

Plans for future periods

As part of ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

The trustees' annual report and the strategic report were approved on 27 November 2025 and signed on behalf of the board of trustees by:

Z Winegarten
Trustee

I report to the trustees on my examination of the financial statements of YESHIVA GEDOLA NEZER HATORAH ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income and endowments					
Donations and legacies	**5**	458,054	123,007	581,061	877,133
Investment income	**6**	–	–	–	24
Total income		458,054	123,007	581,061	877,157
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	–	–	–	10,522
Expenditure on charitable activities	**8,9**	426,045	124,346	550,391	746,732
Total expenditure		426,045	124,346	550,391	757,254
Net income and net movement in funds		32,009	(1,339)	30,670	119,903
Reconciliation of funds					
Total funds brought forward		493,050	193,437	686,487	566,584
Total funds carried forward		525,059	192,098	717,157	686,487

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**16**	972,791	974,608
Current assets			
Cash at bank and in hand		32,241	23,245
Creditors: amounts falling due within one year	**17**	16,726	14,067
Net current assets (liabilities)		15,515	9,178
Total assets less current liabilities		988,306	983,786
Creditors: amounts falling due after more than one year	**18**	271,149	297,299
Net assets		717,157	686,487
Funds of the charity			
Restricted funds		192,098	193,437
Unrestricted funds		525,059	493,050
Total charity funds	**19**	717,157	686,487

For the year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 November 2025, and are signed on behalf of the board by:

Z Winegarten
Trustee

Statement of Cash Flows

Year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income	30,670	119,903
Adjustments for:		
Depreciation of tangible fixed assets	4,260	4,715
Other interest receivable and similar income	–	(24)
Interest payable and similar charges	21,937	23,674
Accrued income	(165)	(3,439)
Changes in:		
Trade and other creditors	2,824	(7,887)
Cash generated from operations	59,526	136,942
Interest paid	(21,937)	(23,674)
Interest received	–	24
Net cash from operating activities	37,589	113,292
Cash flows from investing activities		
Purchase of tangible assets	(2,923)	(86,849)
Proceeds from sale of tangible assets	480	–
Net cash used in investing activities	(2,443)	(86,849)
Cash flows from financing activities		
Proceeds from borrowings	(26,150)	(24,774)
Net cash used in financing activities	(26,150)	(24,774)
Net increase in cash and cash equivalents	8,996	1,669
Cash and cash equivalents at beginning of year	23,245	21,576
Cash and cash equivalents at end of year	32,241	23,245

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	458,054	–	458,054
Grants			
CST security grant	–	123,007	123,007
	458,054	123,007	581,061

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	662,191	–	662,191
Grants			
CST security grant	–	214,942	214,942
	662,191	214,942	877,133

6. Investment income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	–	–	24	24

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Costs of raising donations and legacies - Donations	–	–	10,522	10,522

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Charitable activity	390,296	124,346	514,642
Support costs	35,749	–	35,749
	426,045	124,346	550,391

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Charitable activity	488,598	214,979	703,577
Support costs	43,155	–	43,155
	531,753	214,979	746,732

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	**Total funds 2025**	Total fund 2024
	£	£	£	**£**	£
Charitable activity	503,542	11,100	34,129	548,771	745,732
Governance costs	–	–	1,620	1,620	1,000
	503,542	11,100	35,749	550,391	746,732

10. Analysis of support costs

	Analysis of support costs	**Total 2025**	Total 2024
	£	**£**	£
General office	5,830	5,830	5,056
Finance costs	21,937	21,937	23,674
Governance costs	1,620	1,620	1,000
Legal and professional	654	654	4,250
Depreciation	4,260	4,260	4,715
Advertising & PR	1,448	1,448	4,460
	35,749	35,749	43,155

11. Analysis of grants

	2025	2024
	£	£
Grants to institutions		
Ki Heim Chayeinu	–	3,000
Grants to individuals		
Grants to individuals	11,100	1,850
Total grants	11,100	4,850

12. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	4,260	4,715

13. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,620	1,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	131,479	195,784

The average head count of employees during the year was 16 (2024: 26).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 April 2024	955,750	30,015	985,765
Additions	–	2,923	2,923
Disposals	–	(480)	(480)
At 31 March 2025	955,750	32,458	988,208
Depreciation			
At 1 April 2024	–	11,157	11,157
Charge for the year	–	4,260	4,260
At 31 March 2025	–	15,417	15,417
Carrying amount			
At 31 March 2025	955,750	17,041	972,791
At 31 March 2024	955,750	18,858	974,608

The trustees consider that the market value of the charity's property may have increased since the last valuation. As no formal valuation had been obtained at the balance sheet date, no adjustment has been made to the Statement of Financial Position. A professional revaluation is to be made in the next financial period.

17. Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,196	204
Accruals and deferred income	13,505	13,670
Social security and other taxes	25	193
	16,726	14,067

18. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	271,149	297,299

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 25**
	£	£	£	£
General funds	493,050	458,054	(426,045)	525,059

	At 1 April 2023	Income	Expenditure	At 31 March 24
	£	£	£	£
General funds	373,110	662,215	(542,275)	493,050

Restricted funds

	At 1 April 2024	Income	Expenditure	**At 31 March 25**
	£	£	£	£
Restricted Fund	193,437	123,007	(124,346)	192,098

	At 1 April 2023	Income	Expenditure	At 31 March 24
	£	£	£	£
Restricted Fund	193,474	214,942	(214,979)	193,437

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	780,692	192,098	972,790
Current assets	32,242	–	32,242
Creditors less than 1 year	(16,726)	–	(16,726)
Creditors greater than 1 year	(271,149)	–	(271,149)
Net assets	525,059	192,098	717,157

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	782,510	192,098	974,608
Current assets	21,906	1,339	23,245
Creditors less than 1 year	(14,067)	–	(14,067)
Creditors greater than 1 year	(297,299)	–	(297,299)
Net assets	493,050	193,437	686,487

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	**At 31 Mar 2025 £**
Cash at bank and in hand	23,245	8,996	32,241
Debt due after one year	(297,299)	26,150	(271,149)
	(274,054)	35,146	(238,908)

YESHIVA GEDOLA NEZER HATORAH

England & Wales - Charity number 1180499

Accounts

COMPANY REGISTRATION NUMBER: 11257291
CHARITY REGISTRATION NUMBER: 1180499

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2024

WHITESIDE AND DAVIES LTD
Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	YESHIVA GEDOLA NEZER HATORAH
Charity registration number	1180499
Company registration number	11257291
Principal office and registered office	24 Granville Street Gateshead NE8 4EH
The trustees	
	J Brand S Zahn Z Winegarten
Independent examiner	Ian Graff FCCA Whiteside and Davies Accountants 158 Cromwell Road Salford M6 6DE

Structure, governance and management

Yeshiva Gedola Nezer Hatorah is constituted by Memorandum and Articles of Association and is a company limited by guarantee. It was incorporated on 15 March 2018 as a company and the company number is 11257291. It was registered as a charity on 15 March 2018 with a charity number 1180499. The Trustees in office as at the year-end were Mr J Brand, Mr S Zahn & Mr Z Winegarten. They were also directors for the purposes of company law. Additionally, all trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

Yeshiva Gedola Nezer Hatorah was set up to:

1. Advance the education and training of young people in subjects which will develop their capacity and skills to reach their full potential,

2. Provide facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, financial hardship or social circumstances with the object of improving their conditions of life,

3. Relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £662,191 (2023 - £597,465) in donation and £214,942 (2022 - £384,012) in restricted grants. Charitable expenditure was £757,254 significantly higher than last year in line with an increase in income.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the advancement of education for young people and providing facilities for recreation or other leisure time in accordance with need.

Additionally, the charity also helped relieve financial hardship through the provision of grants made to individuals.

There was an overall net surplus in resources during the year amounting to £119,903.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

Restricted reserves at 31 March 2024 were £193,437 of which £1,669 are free reserves and unrestricted reserves at the year-end was £493,050 to bring a total carried forward reserves balance of £686,487 (2023 - £566,584).

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure and they feel fortunate in having been able to maintain that level of reserves.

Plans for future periods

As part of ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

The trustees' annual report and the strategic report were approved on 27 January 2025 and signed on behalf of the board of trustees by:

Z Winegarten
Trustee

Independent Examiner's Report to the Trustees of YESHIVA GEDOLA NEZER HATORAH *(continued)*

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of YESHIVA GEDOLA NEZER HATORAH ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or

4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Graff FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments					
Donations and legacies	**5**	662,191	214,942	877,133	981,477
Investment income	**6**	24	–	24	17
Total income		662,215	214,942	877,157	981,494
Expenditure					
Expenditure on raising funds:					
Costs of raising donations and legacies	**7**	10,522	–	10,522	–
Expenditure on charitable activities	**8,9**	531,753	214,979	746,732	762,814
Total expenditure		542,275	214,979	757,254	762,814
Net income and net movement in funds		119,940	(37)	119,903	218,680
Reconciliation of funds					
Total funds brought forward		373,110	193,474	566,584	347,904
Total funds carried forward		493,050	193,437	686,487	566,584

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**16**	974,608	892,474
Current assets			
Cash at bank and in hand		23,245	21,576
Creditors: amounts falling due within one year	**17**	14,067	30,393
Net current assets (liabilities)		9,178	(8,817)
Total assets less current liabilities		983,786	883,657
Creditors: amounts falling due after more than one year	**18**	297,299	317,073
Net assets		686,487	566,584
Funds of the charity			
Restricted funds		193,437	193,474
Unrestricted funds		493,050	373,110
Total charity funds	**19**	686,487	566,584

For the year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 27 January 2025, and are signed on behalf of the board by:

Z Winegarten
Trustee

Statement of Cash Flows

Year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income	119,903	218,680
Adjustments for:		
Depreciation of tangible fixed assets	4,715	3,750
Other interest receivable and similar income	(24)	(17)
Interest payable and similar charges	23,674	39,182
Accrued (income)/expenses	(3,439)	17,109
Changes in:		
Trade and other creditors	(7,887)	–
Cash generated from operations	136,942	278,704
Interest paid	(23,674)	(39,182)
Interest received	24	17
Net cash from operating activities	113,292	239,539
Cash flows from investing activities		
Purchase of tangible assets	(86,849)	(368,591)
Net cash used in investing activities	(86,849)	(368,591)
Cash flows from financing activities		
Proceeds from borrowings	(24,774)	(3,761)
Net cash used in financing activities	(24,774)	(3,761)
Net increase/(decrease) in cash and cash equivalents	1,669	(132,813)
Cash and cash equivalents at beginning of year	21,576	154,389
Cash and cash equivalents at end of year	23,245	21,576

The notes on pages 7 to 15 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	662,191	–	662,191
Grants			
Grants receivable	–	–	–
CST security grant	–	214,942	214,942
	662,191	214,942	877,133

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	597,465	–	597,465
Grants			
Grants receivable	–	192,098	192,098
CST security grant	–	191,914	191,914
	597,465	384,012	981,477

6. Investment income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	24	24	17	17

7. Costs of raising donations and legacies

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies - Donations	10,522	10,522	–	–

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Charitable activity	488,598	214,979	703,577
Support costs	43,155	–	43,155
	531,753	214,979	746,732

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Charitable activity	511,557	190,538	702,095
Support costs	60,719	–	60,719
	572,276	190,538	762,814

9. Expenditure on charitable activities by activity type

	Activities undertaken directly	Grant funding of activities	Support costs	**Total funds 2024**	Total fund 2023
	£	£	£	**£**	£
Charitable activity	698,727	4,850	42,155	745,732	761,814
Governance costs	–	–	1,000	1,000	1,000
	698,727	4,850	43,155	746,732	762,814

10. Analysis of support costs

	Analysis of support costs	**Total 2024**	Total 2023
	£	**£**	£
General office	5,056	5,056	4,454
Finance costs	23,674	23,674	39,182
Governance costs	1,000	1,000	1,000
Legal and professional	4,250	4,250	12,333
Depreciation	4,715	4,715	3,750
Advertising & PR	4,460	4,460	–
	43,155	43,155	60,719

11. Analysis of grants

	2024	2023
	£	£
Grants to institutions		
Ki Heim Chayeinu	3,000	5,000
Grants to individuals		
Grants to individuals	1,850	1,500
Total grants	4,850	6,500

12. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	4,715	3,750

13. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	1,000

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	195,784	212,466

The average head count of employees during the year was 26 (2023: 34).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

16. Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost			
At 1 April 2023	880,169	18,747	898,916
Additions	75,581	11,268	86,849
At 31 March 2024	955,750	30,015	985,765
Depreciation			
At 1 April 2023	–	6,442	6,442
Charge for the year	–	4,715	4,715
At 31 March 2024	–	11,157	11,157
Carrying amount			
At 31 March 2024	955,750	18,858	974,608
At 31 March 2023	880,169	12,305	892,474

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	–	5,000
Trade creditors	204	–
Accruals and deferred income	13,670	17,109
Social security and other taxes	193	–
Other creditors	–	8,284
	14,067	30,393

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	297,299	317,073

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 24**
	£	£	£	**£**
General funds	373,110	662,215	(542,275)	493,050

	At 1 April 2022	Income	Expenditure	At 31 March 23
	£	£	£	£
General funds	347,904	597,482	(572,276)	373,110

Restricted funds

	At 1 April 2023	Income	Expenditure	**At 31 March 24**
	£	£	£	**£**
Restricted Fund	193,474	214,942	(214,979)	193,437

	At 1 April 2022	Income	Expenditure	At 31 March 23
	£	£	£	£
Restricted Fund	–	384,012	(190,538)	193,474

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	782,510	192,098	974,608
Current assets	21,906	1,339	23,245
Creditors less than 1 year	(14,067)	–	(14,067)
Creditors greater than 1 year	(297,299)	–	(297,299)
Net assets	493,050	193,437	686,487

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	700,376	192,098	892,474
Current assets	20,200	1,376	21,576
Creditors less than 1 year	(30,393)	–	(30,393)
Creditors greater than 1 year	(317,073)	–	(317,073)
Net assets	373,110	193,474	566,584

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	**At 31 Mar 2024 £**
Cash at bank and in hand	21,576	1,669	23,245
Debt due within one year	(5,000)	5,000	–
Debt due after one year	(317,073)	19,774	(297,299)
	(300,497)	26,443	(274,054)

YESHIVA GEDOLA NEZER HATORAH

England & Wales - Charity number 1180499

Accounts

COMPANY REGISTRATION NUMBER: 11257291
CHARITY REGISTRATION NUMBER: 1180499

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Unaudited Financial Statements

31 March 2023

WHITESIDE AND DAVIES LTD
Chartered accountants
158 Cromwell Road
Salford
M6 6DE

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	YESHIVA GEDOLA NEZER HATORAH
Charity registration number	1180499
Company registration number	11257291
Principal office and registered office	24 Granville Street Gateshead NE8 4EH
The trustees	
	J Brand S Zahn Z Winegarten NM Lieberman
Independent examiner	H Davies FCCA Whiteside and Davies Accountants 158 Cromwell Road Salford M6 6DE

Structure, governance and management

The Trustees in office throughout the year were Mr J Brand, Mr S Zahn, Mr Z Winegarten & Rabbi NM Lieberman. They were also directors for the purposes of company law. All trustees give of their time freely and no trustee remuneration was paid in the year.

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Objectives and activities

Yeshiva Gedola Nezer Hatorah was set up to:
Advance the education and training of young people in subjects which will develop their capacity and skills to reach their full potential,

Provide facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need for such facilities by reason of their youth, age, financial hardship or social circumstances with the object of improving their conditions of life,

Relieve financial hardship in such ways as the trustees shall determine, in particular but not exclusively by the provision of grants.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year, the charity received £597,465 (2022 - £507,079) in donation and £384,012 (2022 - £157,671) in restricted grants. Charitable expenditure was £762,814 significantly higher than last year in line with an increase in income.

The charity continued distribution of its charitable funds in accordance with its objectives. This year the charity concentrated on the advancement of education for young people and providing facilities for recreation or other leisure time in accordance with need.

Additionally, the charity also helped relive financial hardship through the provision of grants made to individuals.

There was an overall net surplus in resources during the year amounting to £218,680.

Public benefit
The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure and they feel fortunate in having been able to maintain that level of reserves.

Plans for future periods

As part of ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

The trustees' annual report and the strategic report were approved on 16 January 2024 and signed on behalf of the board of trustees by:

J Brand
Trustee

Independent Examiner's Report to the Trustees of YESHIVA GEDOLA NEZER HATORAH

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of YESHIVA GEDOLA NEZER HATORAH ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Whiteside and Davies Accountants
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

Statement of Financial Activities
(including income and expenditure account)

Year ended 31 March 2023

	Note	2023 Unrestricted funds £	Restricted funds £	**Total funds** £	2022 Total funds £
Income and endowments					
Donations and legacies	**5**	597,465	384,012	981,477	664,750
Investment income	**6**	17	–	17	–
Total income		597,482	384,012	981,494	664,750
Expenditure					
Expenditure on charitable activities	**7,8**	572,276	190,538	762,814	642,939
Total expenditure		572,276	190,538	762,814	642,939
Net income and net movement in funds		25,206	193,474	218,680	21,811
Reconciliation of funds					
Total funds brought forward		347,904	–	347,904	326,093
Total funds carried forward		373,110	193,474	566,584	347,904

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	892,474	527,633
Current assets			
Cash at bank and in hand		21,576	154,389
Creditors: amounts falling due within one year	16	30,393	13,284
Net current assets (liabilities)		(8,817)	141,105
Total assets less current liabilities		883,657	668,738
Creditors: amounts falling due after more than one year	17	317,073	320,834
Net assets		566,584	347,904
Funds of the charity			
Restricted funds		193,474	–
Unrestricted funds		373,110	347,904
Total charity funds	18	566,584	347,904

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 16 January 2024, and are signed on behalf of the board by:

J Brand
Trustee

The notes on pages 8 to 16 form part of these financial statements.

YESHIVA GEDOLA NEZER HATORAH

Company Limited by Guarantee

Statement of Cash Flows

Year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income	218,680	21,811
Adjustments for:		
Depreciation of tangible fixed assets	3,750	467
Other interest receivable and similar income	(17)	–
Interest payable and similar charges	39,182	–
Accrued expenses	17,109	–
Changes in:		
Trade and other creditors	–	14
Cash generated from operations	278,704	22,292
Interest paid	(39,182)	–
Interest received	17	–
Net cash from operating activities	239,539	22,292
Cash flows from investing activities		
Purchase of tangible assets	(368,591)	(144,042)
Net cash used in investing activities	(368,591)	(144,042)
Cash flows from financing activities		
Proceeds from borrowings	(3,761)	(35,580)
Net cash used in financing activities	(3,761)	(35,580)
Net decrease in cash and cash equivalents	(132,813)	(157,330)
Cash and cash equivalents at beginning of year	154,389	311,719
Cash and cash equivalents at end of year	21,576	154,389

The notes on pages 8 to 16 form part of these financial statements.

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 24 Granville Street, Gateshead, NE8 4EH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

3. Accounting policies ***(continued)***

Tangible assets ***(continued)***

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	20% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	597,465	–	597,465
Grants			
Grants receivable	–	192,098	192,098
CST security grant	–	191,914	191,914
	597,465	384,012	981,477

5. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	507,079	–	507,079
Grants			
Grants receivable	157,671	–	157,671
CST security grant	–	–	–
	664,750	–	664,750

6. Investment income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	17	17	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Charitable activity	511,557	190,538	702,095
Support costs	60,719	–	60,719
	572,276	190,538	762,814

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Charitable activity	631,187	–	631,187
Support costs	11,752	–	11,752
	642,939	–	642,939

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Charitable activity	695,595	6,500	59,719	761,814	642,939
Governance costs	–	–	1,000	1,000	–
	695,595	6,500	60,719	762,814	642,939

9. Analysis of support costs

	Analysis of support costs	**Total 2023**	Total 2022
	£	**£**	£
General office	4,454	4,454	8,364
Finance costs	39,182	39,182	–
Governance costs	1,000	1,000	–
Legal and professional	12,333	12,333	2,921
Depreciation	3,750	3,750	467
	60,719	60,719	11,752

10. Analysis of grants

	2023	2022
	£	£
Grants to institutions		
Ki Heim Chayeinu	5,000	2,350
Grants to individuals		
Grants to individuals	1,500	–
Total grants	6,500	2,350

11. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	3,750	467

12. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,000	–

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	212,466	161,696

The average head count of employees during the year was 34 (2022: 34).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	**Total £**
Cost			
At 1 April 2022	525,764	4,561	530,325
Additions	354,405	14,186	368,591
At 31 March 2023	880,169	18,747	898,916
Depreciation			
At 1 April 2022	–	2,692	2,692
Charge for the year	–	3,750	3,750
At 31 March 2023	–	6,442	6,442
Carrying amount			
At 31 March 2023	880,169	12,305	892,474
At 31 March 2022	525,764	1,869	527,633

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans and overdrafts	5,000	5,000
Accruals and deferred income	17,109	–
Other creditors	8,284	8,284
	30,393	13,284

17. Creditors: amounts falling due after more than one year

	2023 £	2022 £
Bank loans and overdrafts	317,073	320,834

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 23**
	£	£	£	**£**
General funds	347,904	597,482	(572,276)	373,110

	At 1 April 2021	Income	Expenditure	At 31 March 22
	£	£	£	£
General funds	326,093	664,750	(642,939)	347,904

Restricted funds

	At 1 April 2022	Income	Expenditure	**At 31 March 23**
	£	£	£	**£**
Restricted Fund	–	384,012	(190,538)	193,474

	At 1 April 2021	Income	Expenditure	At 31 March 22
	£	£	£	£
Restricted Fund	–	–	–	–

19. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	**Total Funds 2023**
	£	£	**£**
Tangible fixed assets	700,376	192,098	892,474
Current assets	20,200	1,376	21,576
Creditors less than 1 year	(30,393)	–	(30,393)
Creditors greater than 1 year	(317,073)	–	(317,073)
Net assets	373,110	193,474	566,584

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	527,633	–	527,633
Current assets	154,389	–	154,389
Creditors less than 1 year	(13,284)	–	(13,284)
Creditors greater than 1 year	(320,834)	–	(320,834)
Net assets	347,904	–	347,904

20. Analysis of changes in net debt

	At 1 Apr 2022	Cash flows	**At 31 Mar 2023**
	£	£	**£**
Cash at bank and in hand	154,389	(132,813)	21,576
Debt due within one year	(5,000)	–	(5,000)
Debt due after one year	(320,834)	3,761	(317,073)
	(171,445)	(129,052)	(300,497)

YESHIVA GEDOLA NEZER HATORAH

England & Wales - Charity number 1180499

Accounts

Yeshiva Gedola Nezer Hatorah

Charity No. 1180499

Trustees' Report and Unaudited Accounts

31 March 2022

Contents

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1180499

Principal Office

82 Bensham Road
Gateshead
NE8 1PS
Trustees
The following trustees served during the year:

J. Brand
Z. Winegarten
S. Zahn

Accountants

S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire
WA15 8SG

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity is set out in its governing document, constituted by trust deed on the 15th March 2018.

During the year the charity received £507,079 in donations (2021: £560,008) and grants of £157,671 (2021: £94,962)

Yeshiva Gedola Nezer Hatorah was set up to advance education and training of young people in subjects which will develop their capacity and skills to reach their full potential. The Charity also helps relieve financial hardship in particular but not exclusively by the provision of grants.

Expenditure on charitable activities in the year was £640,589 (2021: £341,016)

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance in the year.

A larger charity must provide an explanation of any material expenditure occurred to raise income in the future...

FINANCIAL REVIEW

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charities exposure to those risks.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR FUTURE PERIODS

As part of ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Brand
Trustee
23 November 2022

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	3	507,079	507,079	560,008
Other	4	157,671	157,671	94,980
Total		664,750	664,750	654,988
Expenditure on:				
Grants and governance	5	2,350	2,350	42,582
Charitable activities	7	640,589	640,589	341,016
Total		642,939	642,939	383,598
Net gains on investments		-	-	-
Net income	8	21,811	21,811	271,390
Transfers between funds		-	-	-
Net income before other gains/(losses)		21,811	21,811	271,390
Other gains and losses				
Net movement in funds		21,811	21,811	271,390
Reconciliation of funds:				
Total funds brought forward		326,093	326,093	54,703
Total funds carried forward		347,904	347,904	326,093

Yeshiva Gedola Nezer Hatorah
Balance Sheet

at 31 March 2022

Charity No. 1180499		2022	2021
		£	£
Fixed assets			
Tangible assets	10	527,633	384,058
		527,633	384,058
Current assets			
Cash at bank and in hand		154,389	311,719
		154,389	311,719
Creditors: Amount falling due within one year	11	(13,284)	(8,270)
Net current assets		141,105	303,449
Total assets less current liabilities		668,738	687,507
Creditors: Amounts falling due after more than one year	12	(320,834)	(361,414)
Net assets excluding pension asset or liability		347,904	326,093
Total net assets		347,904	326,093
The funds of the charity			
Restricted funds	13		
Unrestricted funds	13		
General funds		347,904	326,093
		347,904	326,093
Reserves	13		
Total funds		347,904	326,093

Approved by the trustees on 23 November 2022

And signed on their behalf by:

J. Brand
Trustee
23 November 2022

1 Accounting policies

Basis of preparation
The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts
There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021	Total funds 2021
	£	£
Income and endowments from:		
Donations and legacies	560,008	560,008
Other	94,980	94,980
Total	654,988	654,988
Expenditure on:		
Charitable activities	42,582	42,582
Other	341,016	341,016
Total	383,598	383,598
Net income	271,390	271,390
Net income before other gains/(losses)	271,390	271,390
Other gains and losses:		
Net movement in funds	271,390	271,390
Reconciliation of funds:		
Total funds brought forward	54,703	54,703
Total funds carried forward	326,093	326,093

3 Income from donations and legacies

	Unrestricted	Total 2022	Total 2021
	£	£	£
	507,079	507,079	560,008
	507,079	507,079	560,008

4 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Grants	157,671	157,671	80,750
HMRC Grants	-	-	14,212
Bank loyalty reward	-	-	18
	157,671	157,671	94,980

5 Grants and governance

	Unrestricted	Total 2022	Total 2021
	£	£	£
Expenditure on charitable activities			
Grants made	2,350	2,350	-
Governance costs			
Fundraising	-	-	33,515
Professional fees	-	-	3,097
Bank charges	-	-	5,970
	2,350	2,350	42,582

6 Analysis of grants

Activity or programme	Grants to Individuals	Total 2022	Total 2021
	£	£	£
Grants made	2,350	2,350	-
	2,350	2,350	-

Activity or programme	Grant funding of activities	Total 2022	Total 2021
	£	£	£
Grants made	2,350	2,350	-
Charitable activities	640,589	640,589	-
	642,939	642,939	-

7 Charitable activities and running costs

	Unrestricted	Total 2022	Total 2021
	£	£	£
Food & refreshments	128,727	128,727	102,966
Activities	38,892	38,892	-
Recreation	11,287	11,287	2,727
Employee costs	161,696	161,696	99,838
Motor and travel costs	4,549	4,549	-
Premises costs	283,686	283,686	129,429
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	467	467	583
General administrative costs	8,364	8,364	5,473
Legal and professional costs	2,921	2,921	-
	640,589	640,589	341,016

8 Net income before transfers

	2022	2021
This is stated after charging:	£	£
Depreciation of owned fixed assets	467	583

9 Staff costs

	2022	2021
Salaries and wages	161,696	99,838
	161,696	99,838

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2021	381,722	4,561	386,283
Additions	144,042	-	144,042
At 31 March 2022	525,764	4,561	530,325
Depreciation and impairment			
At 1 April 2021	-	2,225	2,225
Depreciation charge for the year	-	467	467
At 31 March 2022	-	2,692	2,692
Net book values			
At 31 March 2022	525,764	1,869	527,633
At 31 March 2021	381,722	2,336	384,058

11 Creditors:
amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	5,000	-
Other creditors	8,284	8,270
	13,284	8,270

12 Creditors:
amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	320,834	361,414
	320,834	361,414

13 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2022
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	326,093	664,750	(642,939)	347,904
Total funds	326,093	664,750	(642,939)	347,904

14 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	527,633	527,633
Net current assets	141,105	141,105
Creditors due in more than one year and provisions	(320,834)	(320,834)
	347,904	347,904

15 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	311,719	(157,330)	154,389
	311,719	(157,330)	154,389
Bank loans	(361,414)	35,580	(325,834)
	(361,414)	35,580	(325,834)
Net debt	(49,695)	(121,750)	(171,445)

for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	21,811	271,390
Adjustments for:		
Depreciation of property, plant and equipment	467	583
Dividends, interest and rents from investments	(157,671)	(94,980)
Increase/(Decrease) in trade and other payables	14	(199,999)
Net cash used in operating activities	(135,379)	(23,006)
Cash flows from investing activities		
Payments for property, plant and equipment	(144,042)	(130,000)
Dividends, interest and rents from investments	157,671	94,980
Net cash from/(used in) investing activities	13,629	(35,020)
Cash flows from financing activities		
Repayment of borrowings	(35,580)	361,414
Net cash (used in)/from financing activities	(35,580)	361,414
Net (decrease)/increase in cash and cash equivalents	(157,330)	303,388
Cash and cash equivalents at the beginning of the year	311,719	8,331
Cash and cash equivalents at the end of the year	154,389	311,719
Components of cash and cash equivalents		
Cash and bank balances	154,389	311,719
	154,389	311,719

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies			
	507,079	507,079	560,008
	507,079	507,079	560,008
Other			
Grants	157,671	157,671	80,750
HMRC Grants	-	-	14,212
Bank loyalty reward	-	-	18
	157,671	157,671	94,980
Total income and endowments	664,750	664,750	654,988
Expenditure on:			
Charitable activities			
Grants made	2,350	2,350	-
	2,350	2,350	-
Governance costs			
Fundraising	-	-	33,515
Professional fees	-	-	3,097
Bank charges	-	-	5,970
	-	-	42,582
Total of expenditure on charitable activities	2,350	2,350	42,582
Other expenditure			
Food & refreshments	128,727	128,727	102,966
Activities	38,892	38,892	-
Recreation	11,287	11,287	2,727
	178,906	178,906	105,693
Employee costs			
Salaries/wages	161,696	161,696	99,838
	161,696	161,696	99,838
Motor and travel costs			
Travel and subsistence	4,549	4,549	-
	4,549	4,549	-
Premises costs			
Rent	5,340	5,340	4,766
Rates	2,514	2,514	2,070
Light, heat and power	14,549	14,549	8,133
Premises cleaning	1,422	1,422	1,813
Premises insurances	3,357	3,357	-

Premises repairs and maintenance	107,253	107,253	96,266
Other premises costs	149,251	149,251	16,381
	283,686	283,686	129,429
General administrative costs, including depreciation and amortisation			
Depreciation of	467	467	583
Bank charges	1,475	1,475	-
General insurances	-	-	3,631
Postage and couriers	22	22	336
Software, IT support and related costs	373	373	438
Stationery and printing	410	410	-
Sundry expenses	5,208	5,208	54
Telephone, fax and broadband	876	876	1,014
	8,831	8,831	6,056
Legal and professional costs			
Other legal and professional costs	2,921	2,921	-
	2,921	2,921	-
Total of expenditure of other costs	640,589	640,589	341,016
Total expenditure	642,939	642,939	383,598
Net gains on investments	-	-	-
Net income	21,811	21,811	271,390
Net income before other gains/(losses)	21,811	21,811	271,390
Other Gains	-	-	-
Net movement in funds	21,811	21,811	271,390
Reconciliation of funds:			
Total funds brought forward	326,093	326,093	54,703
Total funds carried forward	347,904	347,904	326,093

YESHIVA GEDOLA NEZER HATORAH

England & Wales - Charity number 1180499

Accounts

Yeshiva Gedola Nezer Hatorah

Charity No. 1180499

Trustees' Report and Unaudited Accounts

31/03/2021

Contents

The Trustees present their report with the unaudited financial statements of the charity for the period ended 31/03/2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1180499

Principal Office

82 Bensham Road
Gateshead
NE8 1PS
Trustees
The following Trustees served during the year:

J. Brand
Z. Winegarten
S. Zahn

Accountants

S J Sheldon Ltd
20 Clarence Road
Hale
Cheshire
WA15 8SG

Bankers

Barclays Bank

OBJECTIVES AND ACTIVITIES

The purpose of the charity is set out in its governing document, constituted by trust deed on the 15th March 2018.
During the year the charity received £560,008 in donations (2020: £235,164) and grants of £94,962 (2020: nil)
Yeshiva Gedola Nezer Hatorah was set up to advance education and training of young people in subjects which will develop their capacity and skills to reach their full potential. The Charity also helps relieve financial hardship in particular but not exclusively by the provision of grants.

ACHIEVEMENTS AND PERFORMANCE

The trustees are satisfied with the performance in the year.

FINANCIAL REVIEW

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charities exposure to those risks.
The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure and they feel fortunate in having been able to maintain that level of reserves.

PLANS FOR FUTURE PERIODS

As part of ongoing plans for the future, we are looking to carry on with our successful work and are constantly fundraising to cover our expenses.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees would be in line with the Trust Deed and with the consent of the trustees. The criteria set for the suitable candidate would be someone who is sensitive to the needs and demands of the organisation.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

J. Brand
Trustee
23/11/2021

Statement of Financial Activities

for the period ended 31/03/2021

	Notes	Unrestricted funds 31/03/2021 £	Total funds 31/03/2021 £	Total funds 31/03/2020 £
Income and endowments from:				
Donations and legacies	2	560,008	560,008	235,164
Other	3	94,980	94,980	-
Total		654,988	654,988	235,164
Expenditure on:				
Charitable activities	4	42,582	42,582	3,487
Other	6	341,016	341,016	228,030
Total		383,598	383,598	231,517
Net gains on investments		-	-	-
Net income	7	271,390	271,390	3,647
Transfers between funds		-	-	-
Net income before other gains/(losses)		271,390	271,390	3,647
Other gains and losses				
Net movement in funds		271,390	271,390	3,647
Reconciliation of funds:				
Total funds brought forward		54,703	54,703	51,056
Total funds carried forward		326,093	326,093	54,703

Yeshiva Gedola Nezer Hatorah
Balance Sheet

at 31/03/2021

Charity No. 1180499		31/03/2021	31/03/2020
		£	£
Fixed assets			
Tangible assets	9	384,058	254,641
		384,058	254,641
Current assets			
Cash at bank and in hand		311,719	8,331
		311,719	8,331
Creditors: Amount falling due within one year	10	(8,270)	(208,269)
Net current assets/(liabilities)		303,449	(199,938)
Total assets less current liabilities		687,507	54,703
Creditors: Amounts falling due after more than one year	11	(361,414)	-
Net assets excluding pension asset or liability		326,093	54,703
Total net assets		326,093	54,703
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		326,093	54,703
		326,093	54,703
Reserves	12		
Total funds		326,093	54,703

Approved by the trustees on 23/11/2021

And signed on their behalf by:

J. Brand
Trustee
23/11/2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Income from donations and legacies

	Unrestricted	Total 31/03/2021	Total 31/03/2020
	£	£	£
	560,008	560,008	235,164
	560,008	560,008	235,164

3 Other income

	Unrestricted	Total 31/03/2021	Total 31/03/2020
	£	£	£
Grants	80,750	80,750	-
HMRC Grants	14,212	14,212	-
Bank loyalty reward	18	18	-
	94,980	94,980	-

4 Expenditure on charitable activities

	Unrestricted	Total 31/03/2021	Total 31/03/2020
	£	£	£
Expenditure on charitable activities			
Grants made	-	-	1,304
Governance costs			
Accountancy	-	-	900
Fundraising	33,515	33,515	455
Professional fees	3,097	3,097	677
Bank charges	5,970	5,970	151
	42,582	42,582	3,487

5 Analysis of grants

Activity or programme	Total 31/03/2021	Total 31/03/2020
	£	£
Grants made	-	1,304
	-	1,304

Activity or programme	Total 31/03/2021	Total 31/03/2020
	£	£
Grants made	-	1,304
	-	1,304

6 Other expenditure

	Unrestricted	Total 31/03/2021	Total 31/03/2020
	£	£	£
Food & refreshments	102,966	102,966	89,559
Activities	-	-	11,659
Recreation	2,727	2,727	1,504
Other charitable activities	-	-	1,170
Employee costs	99,838	99,838	73,193
Premises costs	129,429	129,429	45,228
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	583	583	730
General administrative costs	5,473	5,473	4,987
	341,016	341,016	228,030

7 Net income before transfers

	31/03/2021	31/03/2020
This is stated after charging:	£	£
Depreciation of owned fixed assets	583	730

8 Staff costs

Salaries and wages	99,838	73,193
	99,838	73,193

No employee received emoluments in excess of £60,000.

9 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 4 January 2020	251,722	4,561	256,283
Additions	130,000	-	130,000
At 31/03/2021	381,722	4,561	386,283
Depreciation and impairment			
At 4 January 2020	-	1,642	1,642
Depreciation charge for the year	-	583	583
At 31/03/2021	-	2,225	2,225
Net book values			
At 31/03/2021	381,722	2,336	384,058
At 3 January 2020	251,722	2,919	254,641

10 Creditors:
amounts falling due within one year

	31/03/2021	31/03/2020
	£	£
Other creditors	8,270	207,369
Accruals and deferred income	-	900
	8,270	208,269

11 Creditors:
amounts falling due after more than one year

	31/03/2021	31/03/2020
	£	£
Bank loans and overdrafts	361,414	-
	361,414	-

12 Movement in funds

	At 4 January 2020	Incoming resources (including other gains/losses)	Resources expended	At 31/03/2021
		£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	54,703	654,988	(383,598)	326,093
Revaluation Reserves:				
Total funds	54,703	654,988	(383,598)	326,093

13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	384,058	384,058
Net current assets	303,449	303,449
Creditors due in more than one year and provisions	(361,414)	(361,414)
	326,093	326,093

14 Reconciliation of net debt

	At 4 January 2020	Cash flows	At 31/03/2021
	£	£	£
Cash and cash equivalents	8,331	303,388	311,719
	8,331	303,388	311,719
Bank loans	-	(361,414)	(361,414)
	-	(361,414)	(361,414)
Net debt	8,331	(58,026)	(49,695)

for the period ended 31/03/2021

	Unrestricted funds 31/03/2021 £	Total funds 31/03/2021 £	Total funds 31/03/2020 £
Income and endowments from:			
Donations and legacies			
	560,008	560,008	235,164
	560,008	560,008	235,164
Other			
Grants	80,750	80,750	-
HMRC Grants	14,212	14,212	-
Bank loyalty reward	18	18	-
	94,980	94,980	-
Total income and endowments	654,988	654,988	235,164
Expenditure on:			
Charitable activities			
Grants made	-	-	1,304
	-	-	1,304
Governance costs			
Accountancy	-	-	900
Fundraising	33,515	33,515	455
Professional fees	3,097	3,097	677
Bank charges	5,970	5,970	151
	42,582	42,582	2,183
Total of expenditure on charitable activities	42,582	42,582	3,487
Other expenditure			
Food & refreshments	102,966	102,966	89,559
Activities	-	-	11,659
Recreation	2,727	2,727	1,504
Other charitable activities	-	-	1,170
	105,693	105,693	103,892
Employee costs			
Salaries/wages	99,838	99,838	73,193
	99,838	99,838	73,193
Premises costs			
Rent	4,766	4,766	18,050
Rates	2,070	2,070	2,200
Light, heat and power	8,133	8,133	5,346
Premises cleaning	1,813	1,813	3,507
Premises repairs and maintenance	96,266	96,266	13,947
Other premises costs	16,381	16,381	2,178

	129,429	129,429	45,228
General administrative costs, including depreciation and amortisation			
Depreciation of	583	583	730
General insurances	3,631	3,631	3,066
Postage and couriers	336	336	598
Software, IT support and related costs	438	438	-
Sundry expenses	54	54	-
Telephone, fax and broadband	1,014	1,014	1,323
	6,056	6,056	5,717
Total of expenditure of other costs	341,016	341,016	228,030
Total expenditure	383,598	383,598	231,517
Net gains on investments	-	-	-
Net income	271,390	271,390	3,647
Net income before other gains/(losses)	271,390	271,390	3,647
Other Gains	-	-	-
Net movement in funds	271,390	271,390	3,647
Reconciliation of funds:			
Total funds brought forward	54,703	54,703	51,056
Total funds carried forward	326,093	326,093	54,703