

Registered charity number 1180495

Bondh E Shams CIO
Trustees' Report and Financial Statements
for the year ended 31 October 2024

Bondh E Shams CIO
CIO- Foundation

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Bondh E Shams CIO
CIO- Foundation

Charity information

Trustees who served during the year and up to the date of this report

Chair	Hamza Farrukh	
Trustee	S Ibrahim	(until 6 January 2024)
Trustee	Saima Masood	
Trustee	Clare S O'Brien	
Trustee	Mohammad F Azeez	(appointed 8 September 2024)

Charity number 1180495

Registered office 86-90 Paul Street
London
EC2A 4NE

Independent Examiner Meer & Co Chartered Accountants
No.1 Cochrane House
Admirals Way
Canary Wharf London
E14 9UD

**Bondh E Shams CIO
CIO- Foundation**

**Report of the Trustees'
for the year ended 31 October 2024
Bondh E Shams CIO**

The Trustees present their annual report and the unaudited financial statements for the year ended 31 October 2024.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities.

Structure, governance and management

Governing document

The charity is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 30 October 2018 as a Foundation model CIO, it has no wider membership beyond its trustees. The Constitution sets out the charity's objects, powers, and how it is to be administered.

Recruitment and appointment of trustees

The existing trustees are responsible for the recruitment of new trustees.

In selecting new trustees, we seek to identify people who have good reputation in community and are willing to volunteer to help in our broader community work. Potential trustees are invited to attend trustees' meeting as observers and are given more details of the charity's aims and activities and, if all agree, they are then proposed as new trustees at the subsequent trustees' meeting. This process allows due consideration of the person's eligibility, personal competence, specialist knowledge and skills.

Induction and training of trustees

A number of publications, detailed guides and how to guides, from the Charity Commission are also provided including "What makes a charity", "Charitable purposes and public benefit" and "Public benefit: the rules for charities". This ensures that new trustees are aware of the scope of their responsibilities under the Charities Act.

Purpose and activities

Our purpose

The charity's purpose, as stated in its governing document, is to advance health and relieve poverty by providing safe and clean water to under-resourced communities, which is a fundamental and basic need.

Our activities

Our mission aligns with UN Sustainable Development Goal 6, aiming to alleviate the global water crisis impacting 1.8 billion individuals. By ensuring access to clean water, vital for health, education, and livelihoods, especially in regions affected by crises, we foster a healthier environment through smart technology and renewable energy.

Activities and achievements

How our activities deliver public benefit

The trustees conscientiously adhered to the Charity Commission's guidelines on health advancement and poverty relief throughout the year.

We test water in possible target communities to identify types of contamination and deploy a modular solar powered water pump and filtration system which we call the OASIS Box. These units use solar power to filter existing water sources. Filtered water is freely available for all members of the community to access once the unit is installed. Our objectives were central to all decisions, considering the urgent need for our work and the significant impact of clean water scarcity on our target communities.

The trustees confirm that they have also complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

In 2024, we made significant strides in expanding our reach, directly serving 11,830 people across different communities in Pakistan. As we continue to focus on our core mission, Pakistan remains our primary area of impact. Our efforts are particularly concentrated on aiding communities in rebuilding their water systems, through the deployment of 7 OASIS Boxes in the regions of Sindh and Balochistan, Pakistan along-with Palestine Emergency Appeal in collaboration with Al Qulub Trust.

Additionally, our global influence has grown through strategic partnerships with organizations such as Humaniti International. These collaborations have enabled us to extend our mission beyond Pakistan, contributing to the global fight against water scarcity and reinforcing our commitment to providing sustainable water solutions in regions where they are most needed.

Advancement of Health

A staggering 26% of the global population, or 2 billion people, lack access to safely managed drinking water services, while 3.6 billion people (46%) are without safely managed sanitation services, according to the United Nations World Water Development Report 2023. Furthermore, 1.8 billion people consume water contaminated with feces, significantly increasing their risk of contracting waterborne diseases like cholera, dysentery, typhoid, and polio. Tragically, over 700 children under the age of five die every day due to diarrhea linked to unsafe water, sanitation, and hygiene (UNICEF).

The ongoing climate crisis exacerbates water scarcity in the regions where Bondh E Shams operates, as evidenced by the unprecedented floods in Pakistan in 2022, which severely intensified existing water challenges. Our OASIS Box technology plays a crucial role in these regions, providing communities with a reliable and sustainable source of clean water. Each unit comes with a 5-year guarantee, ensuring long-term water and health security as we continue our efforts to bridge the sustainability gap in WASH (Water, Sanitation, and Hygiene) provisions, aligning with UN Sustainable Development Goals 3 (Good Health and Wellbeing) and 6 (Clean Water and Sanitation).

Relief of Poverty

Water poverty, characterized by the lack of sustainable and safe access to adequate clean water, remains a critical issue in our target communities. This form of poverty has severe economic and social consequences, deeply affecting water-starved communities. Globally, it is estimated that 200 million hours are spent each day collecting water, with 90% of this burden falling on women and children, especially young girls. In the communities where we operate, individuals have spent up to three hours daily collecting often contaminated water, which not only compromises health but also hinders education, economic activities, and personal development.

Our organization addresses this issue head-on by implementing solutions that drastically reduce the time and physical burden associated with water collection. By improving the quality of water available and freeing up time for other essential activities, our interventions have significantly enhanced the lives of those in the communities we serve.

Financial review

Bondh E Shams maintains a financial reserve equivalent to the cost of one Solar Water Project, including operational expenses. This reserve also ensures coverage for at least three months of the charity's operating expenses, allowing us to respond swiftly to unforeseen circumstances, such as urgent needs for clean water in targeted communities or in response to critical crises. This financial stability empowers the charity to act effectively and promptly when crises arise.

Our primary source of funding comes from donations, which are vital in enabling the charity to provide clean water access to communities in desperate need. These funds also support our continuous research and development efforts, allowing us to enhance and innovate our solar water filtration systems. Our goal is to create cost-effective, easily deployable, and sustainable solutions that address the lack of safe and clean drinking water in extremely under-resourced communities.

Plan for future periods

Pakistan remains our central operating region, where we will continue our mission to provide underserved communities with long-term, safe, and sustainable access to clean water. As we move forward, we are committed to expanding our impact both within Pakistan and through our international partnerships, furthering our contribution to the global fight against water scarcity.

Reserves policy

The trustees have reviewed the reserves of the charity. Their policy is to hold enough funds to meet four months' operating costs. The free reserves as at 31 October 2024 were £151,031 (£192,883 - 31 October 2023).

Principal funding sources

The charity's main source of income is donations.

Investment policy and objectives

The charity has no long-term investments. Our cash reserves are held in bank accounts.

Statement of Trustees' responsibilities

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on 21 August 2025 its behalf by:



Hamza Farrukh
Chair
21/08/2025

**Bondh E Shams CIO
CIO- Foundation**

**Independent examiners' report to the trustees of
Bondh E Shams CIO**

I report to the trustees on my examination of the financial statements of Bondh E Shams for the year ended 31 October 2024. This report is made solely to the charity's trustees, as a body, in accordance with Section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached



**Haroon Rafique- Chartered Accountant
For and on behalf of Meer & Co Chartered Accountants**

**No 1 Cochrane House
Admirals Way
Canary Wharf
London E14 9UD**

21/08/2025

Bondh E Shams CIO
CIO- Foundation

Statement of financial activities
for the year ended 31 October 2024
Bondh E Shams CIO

		Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total funds 2022/23
	Notes	£	£	£	£	£	£
Income and endowments from:							
Donations	3	54,609	-	54,609	148,016	-	148,016
Investments		373	-	373	15	-	-
Total incoming resources		54,982	-	54,982	148,031	-	148,031
Expenditure on:							
Raising funds	4	(42,896)	-	(42,896)	(7,968)	-	(7,968)
Charitable activities	5	(82,111)	-	(82,111)	(78,061)	-	(78,061)
Total expenditure		(125,007)	-	(125,007)	(86,029)	-	(86,029)
Net gains/(losses) on investments		-	-	-	-	-	-
Net income/(expenditure)		(70,025)	-	(70,025)	62,002	-	62,002
Transfers between funds		-	-	-	-	-	-
Net movement in funds		(70,025)	-	(70,025)	62,002	-	62,002
Reconciliation of funds:							
Total funds brought forward	11	213,945	-	213,945	110,967	40,976	151,943
Total funds carried forward		143,920	-	143,920	172,969	40,976	213,945

The notes on the following pages form an integral part of the accounts

Bondh E Shams CIO
CIO- Foundation

Balance Sheet
for the year ended 31 October 2024
Bondh E Shams CIO

	Notes	Unrestricted funds 2023/24 £	Restricted income funds 2023/24 £	Total funds 2023/24 £	Unrestricted funds 2022/23 £	Restricted income funds 2022/23 £	Total funds 2022/23 £
Fixed Assets							
Tangible Assets		22,189	-	22,189	22,862	-	22,862
Total Fixed Assets		22,189	-	22,189	22,862	-	22,862
Current Assets							
Debtors		-	-	-	-	-	-
Cash and cash equivalents		121,731	29,300	151,031	151,907	40,976	192,883
Total Current Assets		121,731	29,300	151,031	151,907	40,976	192,883
Liabilities							
Creditors falling due within one year	10	-	(29,300)	(29,300)	(1,800)	-	(1,800)
Net current assets/(liabilities)		121,731	-	121,731	150,107	40,976	191,083
Total assets less current liabilities		143,920	-	143,920	172,969	40,976	213,945
Creditors falling due after more than one year		-	-	-	-	-	-
Total net assets or liabilities		143,920	-	143,920	172,969	40,976	213,945
The fund of the charity	11						
Restricted income funds			-	-		40,976	40,976
Unrestricted income funds		143,920		143,920	172,969		172,969
Total charity funds		143,920	-	143,920	172,969	40,976	213,945

The notes on the following pages form an integral part of the accounts

The financial statements were approved by the Board on and signed on its behalf by



Hamza Farrukh
Chair
Registration number, 1180495

Date **21/08/2025**

Bondh E Shams CIO
CIO- Foundation

Notes to the accounts
for the year ended 31 October 2024
Bondh E Shams CIO

1 GENERAL INFORMATION

The charity is a Charitable Incorporated Organisation (CIO) with foundation model status, registered in England and Wales

2 Accounting policies

Accounting convention

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Income resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable (more likely than not) that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

Where there are terms or conditions attached to incoming resources, particularly grants, then these terms or conditions must be met before the income is recognised as the entitlement condition will not be satisfied until that point. Where terms or conditions have not been met or uncertainty exists as to whether they can be met then the relevant income is not recognised in the year but deferred and shown on the balance sheet as deferred income.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

Expenditure

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources

Allocation of support costs

Support costs are those costs which do not relate directly to a single activity. These include some staff costs, costs of administration, professional costs and IT support. Support costs have been apportioned between fundraising costs and charitable activities on an appropriate basis.

Fund raising Costs

The costs of generating funds are those costs attributable to generating income for the charity, other than those costs incurred in undertaking charitable activities or the costs incurred in undertaking trading activities in furtherance of the charity's objects.

Charitable activities

Costs of charitable activities comprise all costs incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to the direct costs. The total costs of each category of charitable expenditure include an apportionment of support costs

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs. Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Fund accounting

Unrestricted funds are donations and other incoming resources receivable or granted for the objects of the charity without further specified purpose and are available as general funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation fund are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life.

Motor vehicles

-20% reducing balance

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Debtors

Debtors are amounts owed to the charity. They are measured on the basis of their recoverable amount.

Cash and cash equivalents

Cash at bank and in hand is held to meet the day to day running costs of the charity as they fall due.

Creditors

Creditors are amounts owed by the charity. They are measured at the amount that the charity expects to have to pay to settle the debt. Amounts which are owed in more than a year are shown as long-term creditors..

Taxation

The charity is exempt from corporation tax on its charitable activities

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year. The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

3 Income

The total income of the charity for the year has been derived from its principal activity wholly undertaken in the UK

	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total funds 2022/23
	£	£	£	£	£	£
Donations	54,609	-	54,609	148,016	-	148,016
Investments	373	-	373	15	-	15
	54,982	-	54,982	148,031	-	148,031

4 Analysis of Expenditure on Raising funds

	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total 2022/23
	£	£	£	£	£	£
Raising funds	36,357	-	36,357	7,275	-	7,275
Support Costs	6,539	-	6,539	693	-	693
Total	42,896	-	42,896	7,968	-	7,968

5 Analysis of Expenditure on Charitable Expenditure

	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total 2022/23
	£	£	£	£	£	£
Donation and grants	43,395	-	43,395	70,953	-	70,953
Support Costs	38,716	-	38,716	7,108	-	7,108
Total	82,111	-	82,111	78,061	-	78,061

6 Allocation of Support Costs and overheads

	Total		Raising Funds		Charitable Activities	
	2023/24	2022/23	2023/24	2022/23	2023/24	2022/23
	£	£	£	£	£	£
Salaries & wages	31,796	1,254	6,359	251	25,437	1,003
Equipment repairs and maintenance	5,912	-	-	-	5,912	-
Bank charges	60	38	-	-	60	38
Accountancy	1,800	4,420	180	442	1,620	3,978
Depreciation on motor vehicles	673	841	-	-	673	841
Exchange rate (gain) / loss	5,014	1,248	-	-	5,014	1,248
	45,255	7,801	6,539	693	38,716	7,108

	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total 2022/24
	£	£	£	£	£	£
Raising Funds	6,539	-	6,539	693	-	693
Charitable Activities	38,716	-	38,716	7,108	-	7,108
	45,255	-	45,255	7,801	-	7,801

7 Support Costs and Overheads

	Unrestricted funds 2023/24	Restricted income funds 2023/24	Total funds 2023/24	Unrestricted funds 2022/23	Restricted income funds 2022/23	Total funds 2022/23
	£	£	£	£	£	£
Salaries & wages	31,796	-	31,796	1,254	-	1,254
Equipment repairs and maintenance	5,912	-	5,912	-	-	-
Bank charges	60	-	60	38	-	38
Accountancy	1,800	-	1,800	4,420	-	4,420
Depreciation on motor vehicles	673	-	673	841	-	841
Exchange rate (gain) / loss	5,014	-	5,014	1,248	-	1,248
	45,255	-	45,255	7,801	-	7,801

8 Employees

The average monthly number of employees (including the Trustees) during the year were:

	2023/24	2022/23
Management staff	1	1

Employment Costs

	2023/24	2022/23
	£	£
Wages and salaries	31,796	1,254
Social security costs	-	-
Employers pension contribution	-	-
	<u>31,796</u>	<u>1,254</u>

The number of employees whose emoluments pension contributions and employer's national insurance fell within the following ranges was:

£60,000 - £69,999	-	-
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9 Tangible Fixed Assets

	Land and buildings freehold	Motor Vehicles	Total
	£	£	£
COST			
Brought forward	19,500	5,482	24,982
Additions	-	-	-
Carried forward	<u>19,500</u>	<u>5,482</u>	<u>24,982</u>
			0
DEPRECIATION			
Brought forward	-	2,120	2,120
Additions	-	673	673
Carried forward	<u>-</u>	<u>2,793</u>	<u>2,793</u>
NET BOOK VALUE			
As at 31 October 2024	<u>19,500</u>	<u>2,689</u>	<u>22,189</u>
As at 31 October 2023	<u>19,500</u>	<u>3,362</u>	<u>22,862</u>

10 Creditors: Amounts falling due within one year

	2023/24	2022/23
	£	£
Accruals and deferred income	29,300	1,800
	<u>29,300</u>	<u>1,800</u>

11 Funds movement

	Brought forward	Income	Expenditure	Transfers	Carried forward
	£	£	£	£	£
FUNDS- CURRENT YEAR					
Analysis of unrestricted funds movement					
General funds	213,945	54,982 -	125,007	-	143,920
Analysis of restricted funds movement					
Restricted funds	-	-	-	-	-
Summary of Funds- Current year	213,945	54,982 -	125,007	-	143,920
FUNDS- PRIOR YEAR					
Analysis of unrestricted funds movement					
General funds	110,967	148,031 -	86,029	-	172,969
Analysis of restricted funds movement					
Restricted funds	40,976	-	-	-	40,976
Summary of Funds- Prior year	151,943	148,031 -	86,029	-	213,945