

Turners & Locksley Residents Association

Registered charity, number 1180481

Trustee report and Financial Statements for the year ended 31st July 2020

Page	Contents
1 - 2	Trustees' annual report
3	Independent examiner's report
4	I&E Account
5	Balance Sheet
6	Notes to the accounts

Turners & Locksley Residents Association

Trustees' annual report for the year ended 31st July 2020

Full name: Turners & Locksley Residents Association

Registered charity number 1180481

Principal address: 42 (behind no 40), Turners Road, London, E3 4LE

Trustees

Mr Mustaque Ahmed

Mr Zaber Ahmed

Mr Tipu Sultan Chowdhury

Mr Mohammed Helal Ahmed

Mr Shahjahan Miah

Bankers

Barclays Bank, Whitechapel

Independent examiner

Abdul Muktadir, Finance Manager for LB Newham, Newham Dockside, E16 2QU.

Governance and management

The charity is operated under the rules of its constitution adopted on 15th October 2018 and was registered as a unincorporated association with the Charity Commission on the 29th October 2018.

The method adopted for the recruitment and appointment of new trustees is contained within the constitution.

Aims and objectives

The objects of the charity are:

To advance the Islamic faith in the Turners & Locksley area for the benefit of the public in particular through the holding of prayers, lectures, and the public celebration of religious festivals. Providing or supporting in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age infirmity or disability, financial hardship or social circumstances with the object of improving their condition of life.

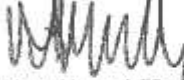
Reserves Policy

The Trustees currently do not have a reserves policy.

Tipu Chowdhury (Trustee)



Mustaque Ahmed (Trustee)



Zaber Ahmed (Trustee)



Shahjahan Miah (Trustee)



Mohammed Helal Ahmed (Trustee)



Dated: 24/05/2021

Turners Road & Locksley Resident Association Independent Examiners report for the year ended 31st July 2020

Independent Examiners Report to the trustees of Turners & Locksley Residents Association

I report on the accounts of Turners Road & Locksley Resident Association for the period ended 31st July 2020 which are set out on pages 4 and 5.

Respective responsibilities of committee & examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of independent examiners report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiners statement

In connection with my examination, no matter has come to my attention

1. which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Abdul Muktadir
Finance Manager
LB Newham
Newham Dockside, E16 2QU

Dated: 17 May 2021

Turners Road & Locksley Resident Association Income and Expenditure Account for the period: 01 August 2019 to 31st July 2020.

	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
Incoming resources				
<i>Incoming resources from generated funds:</i>				
Voluntary Donations (Inc direct bank credits)	14,706	0	14,706	18,704
Friday Prayer Collection	12,525	0	12,525	10,395
Maktab (Arabic Classes) Collection	1,495	0	1,495	7,565
HMRC Gift Aid	3,327	0	3,327	8,236
Ramadhan Charity Appeal	3,035	0	3,035	9,616
Other income	550	0	550	2,372
Total incoming resources	35,638	0.00	35,638	56,888
Outgoing expenses				
Rent	£12,650	0	12,650	8,000
Wages (including for Maktab)	£18,420	0	18,420	20,740
Maktab cost (Arabic Classes)	£280	0	280	587
Centre maintenance cost	£145	0	145	935
Repair Cost	£369	0	369	300
Capital Cost	£2,361	0	2,361	0
Electricity	£1,812	0	1,812	2,531
Event Cost	£1,735	0	1,735	600
Other Expenses	£3,864	0	3,864	2,051
Total outgoing expenses	41,636	0.00	41,636	35,744
Surplus/(deficit) for the year	-£5,998	£0.00	-£5,998	£21,144

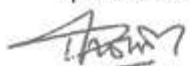
Turners Road & Locksley Resident Association Balance Sheet Statement for the period: 01 August 2019 to 31st July 2020.

Balance Sheet as at 31 July 2020

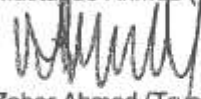
	Notes	2020 £	2019 £
Fixed assets			
Tangible asset			500
Current assets			
Debtors	2	2,206	
Cash at bank and in hand		37,908	41,200
		37,908	43,406
Net current assets		37,908	43,906
Net assets			
Total Funds			
Income & Expenditure Account	3	37,908	43,906
		37,908	43,906

These financial statements are accepted on behalf of the charity by:

Tipu Chowdhury (Trustee)



Mustaque Ahmed (Trustee)



Zaber Ahmed (Trustee)



Shahjahan Miah (Trustee)



Mohammed Helal Ahmed (Trustee)



Dated: 24 May 2021

Notes to the Accounts

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

2 Debtors

	2020 £	2019 £
Other debtors		<u>2,206</u>
		<u>2,206</u>

3 Income and Expenditure Account

	2020 £
At 1 August 2019	43,906
Surplus/(deficit) for the year	<u>(5,998)</u>
At 31 July 2020	<u>37,908</u>

4. Premises & staff

The organization does not own buildings or land, hiring venues as the need arises. The organization has leased the community building for a period of 15 years commencing from November 2015. The organization employ no staff, with all activities, events and governance being carried out by trustees and volunteers.

5. Trustees' remuneration

No trustees were paid either remuneration or expenses during the accounting period.

6. Related party transactions

There were no related party transactions in this period.

7. Previous period comparison

The previous period's figures have been included for comparison.

8. Glossary of terms

Restricted funds: These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.