



Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 17	Month February	Year 2023		Day 16	Month February	Year 2024

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Section A Reference and administration details

Charity name The Stefan and May Frances Kwasniewski Charitable Trust

Other names charity is known by

Registered charity number (if any) 1180477

Charity's principal address

Trustee Department	
1 st Floor, Tower Wharf	
Cheese Lane, Bristol	
Postcode	BS2 0JJ

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Ludlow Trust Company Limited			
2				
3				
4				
5				
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
Investment Managers	Coutts & Co	440 The Strand, London, WC2R 0QS
Bankers	Coutts & Co	440 The Strand, London, WC2R 0QS
Solicitors		
Independent Examiner	Geoffrey Frost	Blue Spire Limited, Cawley Priory, South Pallant, Chichester, West Sussex, PO19 1SY

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Will dated 14 July 1993 and registered as a charity 29 October 2018
How the charity is constituted (eg. trust, association, company)	Will trust
Trustee selection methods (eg. appointed by, elected by)	Trustees are appointed the trustees from time to time.

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To apply the income and all or such part or parts of capital for or towards such charitable purposes and make donations to such charitable institutions at such time or times and in such manner as the Trustees may in their absolute discretion think fit.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

In furtherance of the charity's objects for the public benefit the trustees provide grants. In furtherance of the charity's objects for the public benefit the trustees provide grants.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

During the year under review the charity made grants as follows:

- Depaul UK £49,520

Section E

Financial review

Brief statement of the charity's policy on reserves

At the end of the reporting period the charity had free reserves amounting to £18,762 (2023: £18,296).

In addition to the free reserves the charity has cash balances of £7,388 (2023: £24,942) and investments with a value of £980,345 within the expendable endowment fund which can be released to support the activities of the charity.

The Trustees pursue a policy of maintaining a free reserve available to be spent in the furtherance of the charity's objectives, as well as covering future needs, opportunities, contingencies and risks.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Chris Thurlow

Full name(s)

Chris Thurlow
On behalf of Ludlow Trust
Company Limited

Position (eg Secretary, Chair, etc)

Date

16 December 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name The Stefan and May Frances Kwasniewski Charitable Trust	No (if any) 1180477
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Receipts and payments accounts

For the period from	Period start date 17 February 2023	To	Period end date 16 February 2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Income from investments	25,513	-	-	25,513	18,644
Income from bank interest	924	-	-	924	326
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	26,437	-	-	26,437	18,970
A2 Asset and investment sales, (see table).					
Sale of investments	-	-	539,853	539,853	757,110
	-	-	-	-	-
Sub total	-	-	539,853	539,853	757,110
Total receipts	26,437	-	539,853	566,290	776,080
A3 Payments					
Grants awarded	49,520	-	-	49,520	24,000
Investment manager fees (Including VAT)	-	-	4,490	4,490	4,691
Trust Administration fees (including VAT)	4,427	-	-	4,427	5,405
Independent Examiners fees	-	-	-	-	630
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	53,947	-	4,490	58,437	34,726
A4 Asset and investment purchases, (see table)					
Investment purchases	-	-	524,941	524,941	739,793
	-	-	-	-	-
Sub total	-	-	524,941	524,941	739,793
Total payments	53,947	-	529,431	583,378	774,519
Net of receipts/(payments)	(27,510)	-	10,422	(17,088)	1,561
A5 Transfers between funds	27,976	-	(27,976)	-	-
A6 Cash funds last year end	18,296	-	24,942	43,238	41,677
Cash funds this year end	18,762	-	7,388	26,150	43,238

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Capital account	-	-	7,388
	Income account	18,762	-	-
		-	-	-
	Total cash funds	18,762	-	7,388
	(agree balances with receipts and payments account(s))	OK	OK	OK
		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets	Details			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
	Investment portfolio	Endowment	-	980,345
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
	Chris Thurlow	Chris Thurlow On behalf of Ludlow Trust Company Limited	16 December 2024	

Independent Examiner's Report to the Trustees of The Stefan and May Frances Kwasniewski Charitable Trust

I report to the charity trustees on my examination of the accounts of the charity for the year ended 16 February 2024 as set out on pages 6 to 7.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Geoffrey Frost BSc(Hons) FCA
Blue Spire Limited
Cawley Priory
South Pallant
Chichester
West Sussex
PO19 1SY

16 December 2024

Date