

VASCULITIS UK

England & Wales · Charity number 1180473

Details

Status Registered

Legal form CIO

Registered 2018-10-29

Register [View on the Charity Commission register](#)

Contact

Address Mha
Victoria Court
17-21 Ashford Road
Maidstone
Kent
ME14 5DA

Phone 03003650075

Email Zoi@vasculitis.org.uk

Website <http://www.vasculitis.org.uk>

Activities

Objects: I) THE ADVANCEMENT OF EDUCATION AND KNOWLEDGE IN RELATION TO VASCULITIS DISEASES, INCLUDING BY:A. SUPPORTING RESEARCH INTO THE CAUSES, DIAGNOSIS AND TREATMENT OF ALL TYPES OF VASCULITIS DISEASES;ANDB. INCREASING GENERAL AWARENESS AND UNDERSTANDING OF VASCULITIS DISEASES AMONGST MEDICALPROFESSIONALS AND THE PUBLIC; AND(II) THE RELIEF OF THOSE SUFFERING FROM VASCULITIS DISEASES, THEIR FAMILIES, DEPENDANTS AND CARERS,INCLUDING BY:A. PROVIDING SUPPORT, INFORMATION, ADVICE AND ADVOCACY ; ANDB. REPRESENTING SUCH PERSONS ON NATIONAL AND INTERNATIONAL BODIES.C. TO FORGE LINKS AND ASSOCIATIONS WITH SIMILAR ORGANISATIONS AS MAY BE BENEFICIAL TO THE AIMS OF THE CHARITY

Activities: Vasculitis UK tries to support people in the UK with any of the 21 different types. They do this through providing information both online, social media and written text. By providing research grants to try to find a cure or better treatment for sufferers. By supporting carers and families and help them to understand the condition. By being advocates with the medical professionals.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** The Advancement Of Health Or Saving Of Lives, Disability
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£292,209	£209,205	-	-
2024-03-31	£226,253	£220,944	-	-
2023-03-31	£239,961	£189,233	-	-
2022-03-31	£223,277	£162,234	-	-
2021-03-31	£196,302	£96,808	-	-

Trustees

Name	Role	Appointed
Claire Tolliday	Chair	2023-11-23
Antony George Hart		2024-10-27
Diana Jeanette Shonfield		2023-11-23
Dr Peter Anthony Rutherford		2021-08-22
Giles Roger Collins Hart		2024-10-27
Heidi Joanne Pollard		2021-09-25
Jane Louise Edwards		2023-09-24
Maxine Dawn Wright		2024-06-12

VASCULITIS UK

England & Wales - Charity number 1180473

Accounts

VASCULITIS UK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2025

Registered Charity No. 1180473
Registered Company No. CE015479

VASCULITIS UK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and number	Vasculitis UK Registered charity number: 1180473 Registered company number: CE015479
Principal address	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Trustees	The current trustees are as follows: Ms J Edwards Mr A Hart Mr G Hart Ms H Pollard Dr P Rutherford Ms D Shonfield Ms C Tolliday (Chair) Ms M Wright
Independent examiner	Duncan Cochrane-Dyet BSc (Hons) BFP FCA

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, management and governance

Vasculitis UK was established as a Charitable Incorporated Organisation on 29 March 2018, and is a registered charity no. 1180473 and a registered charitable company no. CE015479.

Vasculitis UK is governed by its governing document as adopted on 29 March 2018. The constitution is available from Vasculitis UK on request. The charity is managed and administered by the trustees, and administered by other unpaid volunteers whom themselves have vasculitis and a paid administrator. There are no offices, so administrative running costs of the charity are kept at the minimum consistent with the requirements of good governance.

The trustees who served during the year and to date were:-

Ms J Edwards
Mr A Hart (appointed 27 October 2024)
Mr G Hart (appointed 27 October 2024)
Mrs D Ireland (resigned)
Ms H Pollard
Dr P Rutherford
Ms D Shonfield
Ms C Tolliday (Chair)
Ms M Wright (appointed 12 June 2024)

New trustees are normally elected at the AGM. Trustees may be co-opted by the existing trustees and serve until the next AGM when the co-option needs to be confirmed by election. Trustees serve for a period of time after which they may put themselves forward for re-appointment. Officers are appointed annually by the trustees, normally from amongst themselves. New trustees may be sought by means of a dialogue with known interested parties including those from medical institutions. The induction process includes an initial meeting with the Chair and the other trustees, followed by a process by which they are familiarised with their duties, the grant making process, and the powers and responsibilities of the trustee board.

Objectives of Vasculitis UK and activities for the public benefit

The object of Vasculitis UK is the relief of patients from, and to aid research into the causes of, vasculitis by such means as are charitable. Furthermore, to support sufferers of vasculitis and their relatives and friends by means of a support group. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Vasculitis UK provides support for those suffering from vasculitis and their families by means of personal advice and counselling, through use of a telephone helpline, post and email; and additionally by means of an open access website, printed material, a regular newsletter and through local support groups. Vasculitis UK also supports academic and clinical research into both improved diagnosis and treatment of vasculitis and also into its causes.

Vasculitis is a collective term for a group of 18 defined rare inflammatory diseases which affect the blood vessels. Whilst there are also acute and localised forms, systemic vasculitis is a potentially life-threatening auto-immune disease which can affect any or multiple organs, causing disability or death. Until the introduction of new medication in the 1970s, some types of vasculitis were invariably fatal within weeks or months. These diseases can affect any age group or gender, although different forms of vasculitis do demonstrate a predisposition for a particular gender or age group.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2025

Objectives of Vasculitis UK and activities for the public benefit (continued)

At present, vasculitis cannot be cured but it can usually be controlled by appropriate medication. However there is a tendency to relapse. The cause is not yet determined but evidence suggests a genetic predisposition coupled with an “environmental” trigger, such as an infection. Many of the symptoms of vasculitis are non-specific, so recognition and diagnosis is difficult and often delayed, resulting in irreversible damage to organs, such as kidneys, lungs, eyes, ears, digits & limbs, central and peripheral nervous system, heart and gastro-intestinal system. Thus, although the underlying disease may be controlled, the patient may be left with chronic disabilities.

As vasculitis is essentially an auto-immune disease, treatment is based on powerful immune-suppressing drugs. These in turn may have serious side-effects thus compounding the problems for the sufferer. For the majority of those with vasculitis, it is a lifetime disease which affects their working and personal life. Many need ongoing medical and community care and are dependent on social welfare benefits.

The aims and objectives of the charity, both short-term and long-term, are:

- To support those who are suspected of having vasculitis, those newly diagnosed, and those living with vasculitis as a chronic disease, by informing and educating them about all aspects of their illness. The philosophy of Vasculitis UK is that those who are well informed about their disease are better able to manage their disease and cope with it.
- To raise awareness of this group of rare diseases amongst the general populace and most especially healthcare professionals, with a view to improving recognition and early diagnosis.
- To promote understanding of the nature, symptoms and treatment of vasculitic diseases among medical professionals.
- To ensure accessibility of high quality care for those suffering from all types of vasculitis.
- To enable sufferers from these rare diseases to contact others with a similar condition.
- To support research into the causes of vasculitis and to seek improvements in diagnosis and treatment of the various types of vasculitis.
- To work with other organisations and healthcare professionals to improve the recognition, diagnosis and treatment of vasculitis.
- To support people with vasculitis in coping with daily life and to support their families and carers.

We achieve these aims and objectives as follows:

- By means of printed literature, a telephone helpline manned by knowledgeable volunteers, email and postal support.
- In the interest of ensuring access and support for all, regardless of means, we make no charge for membership or services - all income is derived from voluntary donations and voluntary fund-raising.
- We provide support for those who are having difficulty in securing adequate diagnosis or treatment by advising on procedures for securing referrals for primary, second or even tertiary opinion. We are aided in this through our close connections with clinicians who work with vasculitis patients and have knowledge and experience of the disease.
- We produce a high quality informative bi-annual newsletter which is delivered by post, free of charge, to those who choose to receive it.
- We have a comprehensive informative website which is highly respected by professionals and highly acclaimed by users.
- We provide two online vasculitis discussion groups, one “open” and one “closed” for the benefit of the increasing numbers who have internet access.
- We encourage the development of new local vasculitis support groups by offering them modest initial start-up financial and practical support. Although these are considered to be independent autonomous groups, all operating in different ways to suit local circumstances, we continue to foster and encourage them by offering practical support.
- We provide advice on welfare benefits. This is assisted by the charity’s membership of an agency which in turn, for a modest subscription, provides Vasculitis UK with up to date general information and advice which we are permitted to share with members.
- We have links with medical professional groups working in the field of vasculitis such as the UK & Ireland Vasculitis Study Group (UKIVAS) and the British Society of Rheumatologists.
- We have connection with and representation on statutory bodies involved in healthcare, such as NHS England and NICE.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Objectives of Vasculitis UK and activities for the public benefit (continued)

- We are affiliated with other related charities such as Genetic Alliance and Rare Disease UK. This gives us a stronger voice and allows us to make collaborative efforts in initiatives designed to improve care for those with rare diseases like vasculitis.
- When funds permit, we offer financial support for vasculitis-related research projects and routinely offer practical support to researchers in a variety of ways. We are registered with the National Institute for Health Research as collaborative funders and where funding is given it is to projects that have already been peer reviewed and scrutinised by larger bodies such as the NIHR, Wellcome Trust or Arthritis UK.
- We do occasionally offer small bursaries or travel bursaries to those involved in research or for general research that is not part of a specific research project, such as the vasculitis genetic biobank and the new Vasculitis Registry (or database) operated under the supervision of UKIVAS.

We do not offer financial support or grants to individuals or groups, other than as above.

Achievements and performance of Vasculitis UK, and plans for future years

Governance and trustees

The AGM was held as an on-line meeting in October, again very well attended by all trustees and 45 members. The speakers were well received. Professor Dorian Haskard from Imperial College London reported on the Education Prize winners, where students from a variety of schools had to design an e-poster explaining aspects of vasculitis. Our second speaker was Dr Jo Robson from Bristol talking on Steroids and their effects on us.

Most of our meetings are currently held this way, although we plan to introduce some in person or hybrid events where this is feasible.

One new trustee was approved in September. Two more have come forward since and have been coopted they will be confirmed at the next AGM.

The Trustees are currently developing a business plan to determine operational priorities over the next 12 -18 months.

We have changed our registered Office to Victoria Court 17-21 Ashford Road, Maidstone, ME14 5DA and a new business phone number 03003650070. This replaces a domestic address in Winster Derbyshire and their home phone number.

Our one employee has attended many meetings and conferences representing Vasculitis UK, across the country; including BSR, RCN, UKIVAS, EULAR and many more. This is raising our profile and the awareness of vasculitis. We are in the process of recruiting a second employee to coordinate fundraising activity and develop a new membership system.

Patient support

Our helpline continues to support vasculitis patients and their families. The questions are very varied, from support for the newly diagnosed to people just wanting to talk to a fellow vasculitis patient. We have had people referred to us from other support organisations such as Versus Arthritis. We signpost patients to vasculitis specialists and centres. There is a very active and supportive Facebook group, there is also a hobbies group which last year had a competition to design the Vasculitis UK Christmas card. We also produce a printed newsletter in magazine format twice a year which goes to all members.

The Charity supports a number of autonomous local support groups.

Working with medical professionals

The Trustees have attended many conferences and had stands (and spoken) at the BSR, RSN and UKIVAS events. This fulfils one of our objectives which is to raise awareness of Vasculitis and other rare diseases. We work with and partly fund the Rare Autoimmune Diseases Alliance (RAIRDA) and also UKIVAS. We are regularly invited to join on-line calls with Imperial College, Nottingham University and others.

Along with other RAIRDA colleagues we have worked with Imperial on an annual schools' education prize which includes the designing of an academic poster relating to vasculitis and/or other rare auto-immune diseases.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Membership

Full membership is currently free to all aged over 18, both patients and family members. We ask that they complete a membership form, so that they complete the GDPR declaration. Members on the list receive the newsletter and are deemed full members. These are available on our website. Our website is open to all. We are undertaking a review of our membership system in the coming year.

Research

The research grants delayed or given extensions because of Covid are now beginning to complete. The call went out in 2025, and applications are currently with the Scientific Advisory Board (SAB). We aim to approve three of the applications. A new research policy was approved changing the emphasis to reflect vasculitis related topics rather than just an academic grant. We have again been working closely with other charities especially in Covid antibody response. The MELODY study which we funded the initial research is being reported in the Lancet.

We do now undertake smaller grants outside of the SAB process where the Trustees feel they improve the lives of our members. One such was a “Guided Imagery” course. This was to help with fatigue and managing pain in a different way. The programme is now on our website.

We also offer occasional bursaries for medical and academic staff to attend events which have a vasculitis focus in order to further develop research into and understanding of the disease.

Financial review

The results for the year to 31 March 2025 are set out on page 9.

The trustees use the key performance indicators detailed as follows to measure the activities of the charity.

Incoming resources for the year amounted to £292,209 (2024 - £226,253) primarily arising from donations. Donations showed an increase of 29.6% vs the prior year, including a very generous legacy of £84,867. Resources expended during the year totalled £209,205 (2024 - £220,944). The net surplus for the year therefore increased to £83,003 (2024 - £5,309) resulting in accumulated funds at the year end of £941,611 (2024 - £858,607).

The base income for Vasculitis UK comes from voluntary donations by members and funeral donations in memory of a loved one, but fundraising activities undertaken by others in support of Vasculitis UK has now become the main source of income. Basic running costs of the trust are relatively low, the main administrative expense being that of printing and mailing the high quality Vasculitis UK Newsletter & Journal.

Risk management, and principal risks and uncertainties

The trustees review at least annually the major risks to which Vasculitis UK is exposed, and systems have been established to mitigate these risks. In reaching decisions the trustees continually bear in mind the major governing, operational and financial risks which the charity faces. For the year ended 31 March 2025, the principal risks specific to the charity are maintaining or increasing the charity’s income to enable it to continue to achieve its objects, properly controlling expenses, failure to assess and manage operational risk (including inadequate controls and procedures governing financial control) and failure to meet its regulatory and legal requirements.

Going concern

The trustees have considered the charity’s forecasts. Although the overall economy is expected to grow slowly, the charity has very low fixed costs and the activity resulting in expenditure can be managed appropriately in relation to the income and available resources. Consequently the trustees are confident that the charity will be able to continue to operate effectively, and have prepared the accounts on the going concern basis.

Reserves policy

The policy is decided by the trustees so that funds can be used in accordance with Vasculitis UK’s charitable objects, and reserves maintained at a reasonable level. The trustees consider that the unrestricted reserves of £946,321 (2024 - £858,607) at 31 March 2025 will be more than sufficient to cover the charity’s fixed costs for 2025/26.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

Investment policy

The charity's investments are limited to funds in the bank account and on deposit. The trustees approach the investment of any funds in a cautious manner with the intention of maximising the return to the charity whilst maintaining the value of the capital.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 23 February 2025.

A large, stylized handwritten signature in black ink, appearing to read 'C TOLLIDAY', written over a horizontal line.

C TOLLIDAY
CHAIR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

VASCULITIS UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Cochrane-Dyet BSc (Hons) BFP FCA
Independent Examiner
Borough Green
United Kingdom

23 February 2025

VASCULITIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2025

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2025</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u>
INCOME			
Donations	3	282,584	218,028
Charitable activities	4	-	50
Investment income - bank interest receivable		9,625	8,175
Total incoming resources		<u>292,209</u>	<u>226,253</u>
EXPENDITURE			
<i>Costs of raising funds:</i>			
Raising funds	5	3,828	3,522
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	147,399	162,442
Support costs	7	57,978	54,980
Total resources expended		<u>209,205</u>	<u>220,944</u>
Net income, and net movement in funds for the year		83,003	5,309
RECONCILIATION OF FUNDS			
Unrestricted funds			
Balance at 1 April	11	<u>858,607</u>	<u>853,298</u>
Unrestricted funds			
Balance at 31 March	11	<u>£941,610</u>	<u>£858,607</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK
BALANCE SHEET
AS AT 31 MARCH 2025

	<u>Notes</u>	<u>2025</u>	<u>2024</u>
FIXED ASSETS	8	71	271
		<u>£71</u>	<u>£271</u>
CURRENT ASSETS			
Debtors	9	9,696	5,371
Cash at bank and in hand		931,843	852,964
		<u>£941,539</u>	<u>£858,336</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	-	-
NET ASSETS		<u>£941,610</u>	<u>£858,607</u>
		<u><u> </u></u>	<u><u> </u></u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS			
General	11	550,591	531,521
Designated	11	391,019	327,086
TOTAL FUNDS		<u>£941,610</u>	<u>£858,607</u>
		<u><u> </u></u>	<u><u> </u></u>

Approved by the trustees on 21 February 2025 and signed on their behalf by:

D IRELAND
CHAIR

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2025

	<u>Unrestricted</u> <u>Funds</u> <u>2025</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u>
Cash flow statement		
Net cash flow from operating activities	1,805	1,805
Management of investments	-	-
Increase in cash	<u>£1,805</u>	<u>£1,805</u>

NOTES TO THE CASH FLOW

Adjustments to exclude non-cash items

Net incoming resources	83,003	5,309
Depreciation	200	200
(Increase)/decrease in debtors	(4,324)	(3,704)
Increase/(decrease) in creditors	-	-
Net cash inflow from operating activities	<u>£78,879</u>	<u>£1,805</u>

Reconciliation of net cash flow to movement in net cash funds

Increase in cash in the year/year	78,879	1,805
Net opening cash funds	852,964	851,159
Net closing cash funds	<u>£931,843</u>	<u>£852,964</u>

Changes in cash funds

	<u>Balance</u> <u>b/fwd</u>	<u>Cash</u> <u>flow</u>	<u>Non-cash</u> <u>movements</u>	<u>Balance</u> <u>c/fwd</u>
Short term deposits	£696,235	(37,613)	-	£658,622
Bank and cash	£156,729	116,492	-	£273,221
	<u>£852,964</u>	<u>£78,879</u>	<u>-</u>	<u>£931,843</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2025

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The legal form is that of a Charitable Incorporated Organisation in the form of a charitable company limited by guarantee and registered with the Charity Commission. The registered address is shown on page 1. The nature of the charity's operations and its principle activities are detailed in the Report of the Trustees.

The trustees have considered the charity's forecasts. Although the overall economy is expected to grow slowly, the charity has very low fixed costs and the activity resulting in expenditure can be managed appropriately in relation to the income and available resources. Consequently the trustees are confident that the charity will be able to continue to operate effectively, and have prepared the accounts on the going concern basis.

The financial statements are presented in sterling, being the charity's functional currency, rounded to the nearest £1.

(b) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income, the trustees are certain they will receive the resources, and the monetary value of the resources can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Sales of goods and other income is recognised when receivable as long as it is capable of financial measurement.

Amounts receivable under the Gift Aid Scheme are recognised on an accruals basis when a claim has been compiled and therefore the amount can be quantified on a reasonable and consistent basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Time donated by volunteers is not measured and quantified, as to do so would not be a sensible use of the charity's resources.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended are shown net of VAT where this is recoverable. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs relate to a particular activity these are allocated directly, otherwise costs are apportioned on an appropriate basis.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2025

(c) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(d) Grants payable

Grants payable are payments made to third parties in the furtherance of the charity's objects. Grants are usually recognised when the recipient is notified, and the trustees deem that therefore an obligation exists to pay the grants.

(e) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

(f) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are initially recognised at cost, including cost of bringing them into their intended working condition. Thereafter they are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is provided at the following annual rates:

Computer equipment – 20%

(g) Funds

All funds are currently unrestricted and comprise net incoming resources for the objects of the charity without further specified purpose. Designated funds represent those identified by the trustees for the award of grants. All other funds are available as general funds to be applied at the discretion of the trustees.

(g) Judgements and key sources of estimation uncertainty

No judgements and assumptions have been made in the process of preparing the financial statements that might have a significant effect on amounts recognised in the financial statements, except for those disclosed in note 1.

2. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2025

3. DONATIONS

	<u>2025</u>	<u>2024</u>
Donations via charity accounts	41,705	35,791
Donations via Justgiving	77,380	74,064
Fundraising – other donations	22,236	6,625
General – gift aid donations	13,953	5,700
General – other donations	40,939	94,283
Legacies	84,867	319
Other miscellaneous receipts	1,504	1,246
	<u>£282,583</u>	<u>£218,028</u>

4. CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
Other sales	-	50
	<u>£-</u>	<u>£50</u>

5. EXPENDITURE ON RAISING FUNDS

	<u>2025</u>	<u>2024</u>
Shop purchases	509	151
Fundraising	3,319	3,372
	<u>£3,828</u>	<u>£3,522</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
Research bursary	4,000	-
Research grants	135,888	158,242
Training course grants	-	-
Conferences	7,511	4,200
	<u>£147,399</u>	<u>£162,442</u>

All research grants in 2025 and 2024 were made to institutions (universities and colleges), and none to private individuals.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2025

7. OTHER COSTS

	<u>2025</u>	<u>2024</u>
<i>Support costs:</i>		
Administration	7,723	7,376
Advertising and marketing	5,636	3,278
Accountancy	167	157
Bank fees	57	93
Depreciation	200	200
General expenses	1,341	1,043
Insurance	540	454
IT software & consumables	-	228
Printing & postage	10,804	7,276
Staff payroll costs	24,501	17,256
Subscriptions	2,012	11,217
Support group expenditure	-	963
Telephone and internet	176	158
Travel – international	-	1,342
Website hosting/maintenance	3,175	2,250
<i>Governance costs:</i>		
AGM expenses	-	97
Trustees' expenses (note 12)	819	1,593
Legal expenses	-	-
	<u>£57,978</u>	<u>£54,980</u>

8. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
COST		
At 1 April	1,000	1,000
Additions	-	-
Total	<u>£1,000</u>	<u>£1,000</u>
DEPRECIATION		
At 1 April	729	529
Charge in the year/year	200	200
Accumulated depreciation	<u>£929</u>	<u>£729</u>
NET BOOK VALUE		
At 1 April	<u>£271</u>	<u>£471</u>
At 31 March	<u>£71</u>	<u>£271</u>

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2025

9. DEBTORS

	<u>2025</u>	<u>2024</u>
Donations receivable	4,777	2,909
Taxation due back to the charity	241	2,462
Bank interest receivable	4,679	-
	<u>£9,696</u>	<u>£5,371</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2025</u>	<u>2024</u>
Other creditors	-	-
	<u>£-</u>	<u>£-</u>

11. UNRESTRICTED FUNDS

	<u>Balance b/fwd</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Balance c/fwd</u>
Unrestricted general fund	£531,521	292,209	(69,317)	(203,821)	£550,592
Unrestricted designated fund	£327,086	-	(139,888)	203,821	£391,019
Total unrestricted funds	<u>£858,607</u>	<u>£292,209</u>	<u>£(209,205)</u>	<u>-</u>	<u>£941,611</u>

General unrestricted funds are available to be applied at the discretion of the trustees.

Designated funds represent those amounts set aside by the trustees for the payment of approved and therefore committed research and similar grants and bursaries.

12. REMUNERATION OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year (2024 - £nil).

Trustees are required to disclose all relevant interests and register them with the Chair. Expenses were reimbursed to trustees totalling £819 (2024 - £1,593).

There were no other transactions with related parties.

VASCULITIS UK

England & Wales - Charity number 1180473

Accounts

VASCULITIS UK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2024

Registered Charity No. 1180473
Registered Company No. CE015479

VASCULITIS UK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and number	Vasculitis UK Registered charity number: 1180473 Registered company number: CE015479
Principal address	Victoria Court 17-21 Ashford Road Maidstone Kent ME14 5DA
Trustees	The current trustees are as follows: Ms J Edwards Mr A Hart Mr G Hart Mrs D Ireland (Chair) Ms H Pollard Dr P Rutherford Ms D Shonfield Ms C Tolliday Ms M Wright
Independent examiner	Duncan Cochrane-Dyet BSc (Hons) BFP FCA

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, management and governance

Vasculitis UK was established as a Charitable Incorporated Organisation on 29 October 2019, and is a registered charity no. 1180473 and a registered charitable company no. CE015479.

Vasculitis UK is governed by its governing document as adopted on 29 October 2019. The constitution is available from Vasculitis UK on request. The charity is managed and administered by the trustees, and administered by other unpaid volunteers whom themselves have vasculitis and a paid administrator. There are no offices, so administrative running costs of the charity are kept at the minimum consistent with the requirements of good governance.

The trustees who served during the year and to date were:-

Ms J Edwards
Mr C Harper (resigned)
Mrs J Harper (resigned)
Mr A Hart (appointed 27 October 2024)
Mr G Hart (appointed 27 October 2024)
Mrs D Ireland (Chair)
Mrs S Mills (resigned)
Ms H Pollard
Dr P Rutherford
Ms D Shonfield
Ms C Smith (resigned)
Ms C Tolliday
Ms M Wright (appointed 12 June 2024)

New trustees are normally elected at the AGM. Trustees may be co-opted by the existing trustees and serve until the next AGM when the co-option needs to be confirmed by election. Trustees serve for a period of time after which they may put themselves forward for re-appointment. Officers are appointed annually by the trustees, normally from amongst themselves. New trustees may be sought by means of a dialogue with known interested parties including those from medical institutions. The induction process includes an initial meeting with the Chair and the other trustees, followed by a process by which they are familiarised with their duties, the grant making process, and the powers and responsibilities of the trustee board.

Objectives of Vasculitis UK and activities for the public benefit

The object of Vasculitis UK is the relief of patients from, and to aid research into the causes of, vasculitis by such means as are charitable. Furthermore, to support sufferers of vasculitis and their relatives and friends by means of a support group. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Vasculitis UK provides support for those suffering from vasculitis and their families by means of peer to peer and informal emotional support, through use of a telephone helpline, post and email; and additionally by means of an open access website, printed material, a regular newsletter and through local support groups. Vasculitis UK also supports academic and clinical research into both improved diagnosis and treatment of vasculitis and also into its causes.

Vasculitis is a collective term for a group of 21 defined rare inflammatory diseases which affect the blood vessels. Whilst there are also acute and localised forms, systemic vasculitis is a potentially life-threatening auto-immune disease which can affect any or multiple organs, causing disability or death. Until the introduction of new medication in the 1970s, some types of vasculitis were invariably fatal within weeks or months. These diseases can affect any age group or gender, although different forms of vasculitis do demonstrate a predisposition for a particular gender or age group.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

Objectives of Vasculitis UK and activities for the public benefit (continued)

At present, vasculitis cannot be cured but it can usually be controlled by appropriate medication. However there is a tendency to relapse. The cause is not yet determined but evidence suggests a genetic predisposition coupled with an “environmental” trigger, such as an infection. Many of the symptoms of vasculitis are non-specific, so recognition and diagnosis is difficult and often delayed, resulting in irreversible damage to organs, such as kidneys, lungs, eyes, ears, digits & limbs, central and peripheral nervous system, heart and gastro-intestinal system. Thus, although the underlying disease may be controlled, the patient may be left with chronic disabilities.

As vasculitis is essentially an auto-immune disease, treatment is based on powerful immune-suppressing drugs. These in turn may have serious side-effects thus compounding the problems for the sufferer. For the majority of those with vasculitis, it is a lifetime disease which affects their working and personal life. Many need ongoing medical and community care and are dependent on social welfare benefits.

The aims and objectives of the charity, both short-term and long-term, are:

- To support those who are suspected of having vasculitis, those newly diagnosed, and those living with vasculitis as a chronic disease, by informing and educating them about all aspects of their illness. The philosophy of Vasculitis UK is that those who are well informed about their disease are better able to manage their disease and cope with it.
- To raise awareness of this group of rare diseases amongst the general populace and most especially healthcare professionals, with a view to improving recognition and early diagnosis.
- To promote understanding of the nature, symptoms and treatment of vasculitic diseases among medical professionals.
- To ensure accessibility of high quality care for those suffering from all types of vasculitis.
- To enable sufferers from these rare diseases to contact others with a similar condition.
- To support research into the causes of vasculitis and to seek improvements in diagnosis and treatment of the various types of vasculitis.
- To work with other organisations and healthcare professionals to improve the recognition, diagnosis and treatment of vasculitis.
- To support people with vasculitis in coping with daily life and to support their families and carers.

We achieve these aims and objectives as follows:

- By means of printed literature, a telephone helpline manned by knowledgeable volunteers, email and postal support.
- In the interest of ensuring access and support for all, regardless of means, we make no charge for membership or services - all income is derived from voluntary donations and voluntary fund-raising.
- We provide support for those who are having difficulty in securing adequate diagnosis or treatment by advising on procedures for securing referrals for primary, second or even tertiary opinion. We are aided in this through our close connections with clinicians who work with vasculitis patients and have knowledge and experience of the disease.
- We produce a high quality informative bi-annual newsletter which is delivered by post, free of charge, to those who choose to receive it.
- We have a comprehensive informative website which is highly respected by professionals and highly acclaimed by users.
- We provide two online vasculitis discussion groups, one “open” and one “closed” for the benefit of the increasing numbers who have internet access.
- We encourage the development of new local vasculitis support groups by offering them modest initial start-up financial and practical support. Although these are considered to be independent autonomous groups, all operating in different ways to suit local circumstances, we continue to foster and encourage them by offering practical support.
- We provide advice on welfare benefits. This is assisted by the charity’s membership of an agency which in turn, for a modest subscription, provides Vasculitis UK with up to date general information and advice which we are permitted to share with members.
- We have links with medical professional groups working in the field of vasculitis such as the UK & Ireland Vasculitis Study Group (UKIVAS) and the British Society of Rheumatologists.
- We have connection with and representation on statutory bodies involved in healthcare, such as NHS England and NICE.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Objectives of Vasculitis UK and activities for the public benefit (continued)

- We are affiliated with other related charities such as Genetic Alliance and Rare Disease UK. This gives us a stronger voice and allows us to make collaborative efforts in initiatives designed to improve care for those with rare diseases like vasculitis.
- When funds permit, we offer financial support for vasculitis-related research projects and routinely offer practical support to researchers in a variety of ways. We are registered with the National Institute for Health Research as collaborative funders and where funding is given it is to projects that have already been peer reviewed and scrutinised by larger bodies such as the NIHR, Wellcome Trust or Arthritis UK.
- We do occasionally offer small bursaries or travel bursaries to those involved in research or for general research that is not part of a specific research project, such as the vasculitis genetic biobank and the new Vasculitis Registry (or database) operated under the supervision of UKIVAS.

We do not offer financial support or grants to individuals or groups, other than as above.

Achievements and performance of Vasculitis UK, and plans for future years

Governance and trustees

The AGM was held by Zoom in October, again very well attended by all trustees and 45 members. The speakers were well received. Professor Dorian Haskard from Imperial College London reported on the Education Prize winners, where students from a variety of schools had to design an e-poster explaining aspects of vasculitis. Our second speaker was Dr Jo Robson from Bristol talking on Steroids and their effects on us.

All our meetings are held this way.

One new coopted trustee was approved in October at the AGM. Two more were confirmed at the AGM.

We have changed our registered Office to Victoria Court 17-21 Ashford Road, Maidstone, ME14 5DA and a new business phone number 03003650070. This replaces a domestic address in Winster Derbyshire and their home phone number.

Our one employee has attended many meetings and conferences representing Vasculitis UK, across the country; including BSR, RCN, UKIVAS, EULAR and many more. This is raising our profile and the awareness of vasculitis. We are considering employing a second person to help with our increased activities.

Patient support

Our helpline continues to support vasculitis patients and their families. The questions are very varied, from support for the newly diagnosed (and steering them away from Google), to people just wanting to talk to a fellow vascy. We have even had people referred to us from Versus Arthritis. We signpost patients to vasculitis specialists and centres. There is a very active and supportive Facebook group, there is also a hobbies group which last year had a competition for the Christmas card. We produce the biannual magazine which goes to all members.

The Charity supports a number of autonomous local support groups.

Working with medical professionals

The trustees have attended many conferences and had stands (and spoken) at the BSR, RSN and UKIVAS events. It is all about raising awareness of a group of very rare diseases. We work with and partly fund RAIRDA and also UKIVAS. We are regularly invited to join Teams or Zoom calls with Imperial College, Nottingham University and others.

We are working with Imperial on a schools' education prize where they will produce an e-poster about vasculitis.

Membership

Full membership is open, free to all aged over 18, both patients and family members. We ask that they complete a membership form, so that they complete the GDPR declaration. Members on the list receive the newsletter and are deemed full members. These are available on our website. Our website is open to all.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

Research

The research grants delayed or given extensions because of Covid are beginning to complete. The call went out in 2024, and applications are currently with the SAB. Hopefully, three will be approved by the trustees. A new research policy was approved changing the emphasis to reflect more a vasculitis topic rather than academic grant. We have again been working closely with other charities especially in Covid antibody response. The MELODY study which we funded the initial research is being reported in the Lancet.

We do now undertake smaller grants outside of the SAB process where the Trustees feel they improve the lives of our members. One such was a “Guided Imagery” course. This was to help with fatigue and managing pain in a different way. The programme is now on our website.

Financial review

The results for the year to 31 March 2024 are set out on page 9.

The trustees use the key performance indicators detailed as follows to measure the activities of the charity.

Incoming resources for the year amounted to £226,253 (2023 - £239,961) primarily arising from donations. Donations showed a decrease of 2.7% vs the prior year, which had seen a very generous legacy of £31,375. Resources expended during the year totalled £220,944 (2023 - £189,233), as grants awarded were increased in the year to make more complete use of the surplus. The net surplus for the year therefore was reduced to £5,309 (2023 - £51,273) resulting in accumulated funds at the year end of £858,607 (2023 - £853,298).

The base income for Vasculitis UK comes from voluntary donations by members and funeral donations in memory of a loved one, but fundraising activities undertaken by others in support of Vasculitis UK has now become the main source of income. Basic running costs of the trust are relatively low, the main administrative expense being that of printing and mailing the high quality Vasculitis UK Newsletter & Journal.

Risk management, and principal risks and uncertainties

The trustees review at least annually the major risks to which Vasculitis UK is exposed, and systems have been established to mitigate these risks. In reaching decisions the trustees continually bear in mind the major governing, operational and financial risks which the charity faces. For the year ended 31 March 2024, the principal risks specific to the charity are maintaining or increasing the charity’s income to enable it to continue to achieve its objects, properly controlling expenses, failure to assess and manage operational risk (including inadequate controls and procedures governing financial control) and failure to meet its regulatory and legal requirements.

Going concern

The trustees have considered the charity’s forecasts, taking into account the residual effects of the COVID-19 pandemic. The eventual impact of the pandemic on the charity has been minimal, and although the overall economy is expected to grow slowly, the charity has very low fixed costs and the activity resulting in expenditure can be managed appropriately in relation to the income and available resources. Consequently the trustees are confident that the charity will be able to continue to operate effectively, and have prepared the accounts on the going concern basis.

Reserves policy

The policy is decided by the trustees so that funds can be used in accordance with Vasculitis UK’s charitable objects, and reserves maintained at a reasonable level. The trustees consider that the unrestricted reserves of £858,607 (2023 - £853,298) at 31 March 2024 will be more than sufficient to cover the charity’s fixed costs for 2024/25.

Investment policy

The charity’s investments are limited to funds in the bank account and on deposit. The trustees approach the investment of any funds in a cautious manner with the intention of maximising the return to the charity whilst maintaining the value of the capital.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2024

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

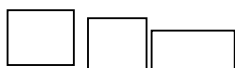
The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 23rd February 2024.



D IRELAND
CHAIR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

VASCULITIS UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Cochrane-Dyet BSc (Hons) BFP FCA
Independent Examiner
Borough Green
United Kingdom

21 February 2025

VASCULITIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2024</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u>
INCOME			
Donations	3	218,028	229,807
Charitable activities	4	50	5
Investment income - bank interest receivable		8,175	1,846
Other income - income tax recoverable		-	8,303
Total incoming resources		<u>226,253</u>	<u>239,961</u>
EXPENDITURE			
<i>Costs of raising funds:</i>			
Raising funds	5	3,522	2,449
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	162,442	142,709
Support costs	7	54,980	44,075
Total resources expended		<u>220,944</u>	<u>189,233</u>
Net income, and net movement in funds for the year		5,309	50,728
RECONCILIATION OF FUNDS			
Unrestricted funds			
Balance at 1 April	11	<u>853,298</u>	<u>802,570</u>
Unrestricted funds			
Balance at 31 March	11	<u>£858,607</u>	<u>£853,298</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK
BALANCE SHEET
AS AT 31 MARCH 2024

	<u>Notes</u>	<u>2024</u>	<u>2023</u>
FIXED ASSETS	8	271	471
		<u>£271</u>	<u>£671</u>
CURRENT ASSETS			
Debtors	9	5,371	1,668
Cash at bank and in hand		<u>852,964</u>	<u>851,159</u>
		<u>£858,336</u>	<u>£852,827</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	-	-
NET ASSETS		<u>£858,607</u>	<u>£853,298</u>
THE FUNDS OF THE CHARITY UNRESTRICTED FUNDS			
General	11	531,521	435,939
Designated	11	<u>327,086</u>	<u>417,359</u>
TOTAL FUNDS		<u>£858,607</u>	<u>£853,298</u>

Approved by the trustees on 23rd February 2025 and signed on their behalf by:

D IRELAND
CHAIR

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	<u>Unrestricted</u> <u>Funds</u> <u>2024</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u>
Cash flow statement		
Net cash flow from operating activities	1,805	49,854
Management of investments	-	-
Increase in cash	<u>£1,805</u>	<u>£49,854</u>

NOTES TO THE CASH FLOW

Adjustments to exclude non-cash items

Net incoming resources	5,309	50,728
Depreciation	200	200
(Increase)/decrease in debtors	(3,704)	(1,074)
Increase/(decrease) in creditors	-	-
Net cash inflow from operating activities	<u>£1,805</u>	<u>£49,854</u>

Reconciliation of net cash flow to movement in net cash funds

Increase in cash in the year/year	1,805	49,854
Net opening funds	<u>851,159</u>	<u>801,305</u>
Net closing funds	<u>£852,964</u>	<u>£851,159</u>

Changes in cash funds

	<u>Balance</u> <u>b/fwd</u>	<u>Cash</u> <u>flow</u>	<u>Non-cash</u> <u>movements</u>	<u>Balance</u> <u>c/fwd</u>
Short term deposits	£737,153	(40,918)	-	£696,235
Bank and cash	£114,006	42,723	-	£156,729
	<u>£851,159</u>	<u>£1,805</u>	<u>-</u>	<u>£852,964</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recorded at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The legal form is that of a Charitable Incorporated Organisation in the form of a charitable company limited by guarantee and registered with the Charity Commission. The registered address is shown on page 1. The nature of the charity's operations and its principle activities are detailed in the Report of the Trustees.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the residual impact of the COVID-19 pandemic. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

The financial statements are presented in sterling, being the charity's functional currency, rounded to the nearest £1.

(b) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income, the trustees are certain they will receive the resources, and the monetary value of the resources can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Sales of goods and other income is recognised when receivable as long as it is capable of financial measurement.

Amounts receivable under the Gift Aid Scheme are recognised on an accruals basis when a claim has been compiled and therefore the amount can be quantified on a reasonable and consistent basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Time donated by volunteers is not measured and quantified, as to do so would not be a sensible use of the charity's resources.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended are shown net of VAT where this is recoverable. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs relate to a particular activity these are allocated directly, otherwise costs are apportioned on an appropriate basis.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2024

(c) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(d) Grants payable

Grants payable are payments made to third parties in the furtherance of the charity's objects. Grants are usually recognised when the recipient is notified, and the trustees deem that therefore an obligation exists to pay the grants.

(e) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

(f) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are initially recognised at cost, including cost of bringing them into their intended working condition. Thereafter they are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is provided at the following annual rates:

Computer equipment – 20%

(g) Funds

All funds are currently unrestricted and comprise net incoming resources for the objects of the charity without further specified purpose. Designated funds represent those identified by the trustees for the award of grants. All other funds are available as general funds to be applied at the discretion of the trustees.

(g) Judgements and key sources of estimation uncertainty

No judgements and assumptions have been made in the process of preparing the financial statements that might have a significant effect on amounts recognised in the financial statements, except for those disclosed in note 1.

2. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2024

3. DONATIONS

	<u>2024</u>	<u>2023</u>
Donations via charity accounts	35,791	32,127
Donations via Justgiving	74,064	64,349
Fundraising – other donations	6,625	20
General – gift aid donations	5,700	60,358
General – other donations	94,283	40,727
Legacies	319	31,375
Other miscellaneous receipts	1,246	851
	<u>£218,028</u>	<u>£229,807</u>

4. CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
Other sales	50	5
	<u>£50</u>	<u>£5</u>

5. EXPENDITURE ON RAISING FUNDS

	<u>2024</u>	<u>2023</u>
Shop purchases	151	281
Fundraising	3,372	2,168
	<u>£3,522</u>	<u>£2,449</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2024</u>	<u>2023</u>
Research bursary	-	-
Research grants	158,242	135,659
Training course grants	-	-
Conferences	4,200	7,050
	<u>£162,442</u>	<u>£142,709</u>

All research grants in 2024 and 2023 were made to institutions (universities and colleges), and none to private individuals.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2024

7. OTHER COSTS

	<u>2024</u>	<u>2023</u>
<i>Support costs:</i>		
Administration	7,376	5,478
Advertising and marketing	3,278	2,222
Accountancy	157	119
Bank fees	93	57
Depreciation	200	200
General expenses	1,043	1,310
Insurance	454	454
IT software & consumables	228	261
Printing & postage	7,276	6,231
Staff payroll costs	17,256	12,516
Staff expenses	-	1,674
Subscriptions	11,217	9,342
Support group expenditure	963	-
Telephone and internet	158	163
Travel – international	1,342	-
Website hosting/maintenance	2,250	3,856
<i>Governance costs:</i>		
AGM expenses	97	-
Trustees' expenses (note 12)	1,593	-
Legal expenses	-	192
	<u>£54,980</u>	<u>£44,075</u>

8. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
COST		
At 1 April	1,000	1,000
Additions	-	-
Total	<u>£1,000</u>	<u>£1,000</u>
DEPRECIATION		
At 1 April	529	329
Charge in the year/year	200	200
Accumulated depreciation	<u>£729</u>	<u>£529</u>
NET BOOK VALUE		
At 1 April	<u>£471</u>	<u>£671</u>
At 31 March	<u>£271</u>	<u>£471</u>

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2024

9. DEBTORS

	<u>2024</u>	<u>2023</u>
Donations receivable	2,909	1,228
Taxation due back to the charity	2,462	440
Amounts due by refund from the bank	-	-
	<u>£5,371</u>	<u>£1,668</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2024</u>	<u>2023</u>
Other creditors	-	-
	<u>£-</u>	<u>£-</u>

11. UNRESTRICTED FUNDS

	Balance b/fwd	Incoming resources	Resources expended	Transfers	Balance c/fwd
Unrestricted general fund	£435,939	226,253	(62,702)	(67,969)	£531,521
Unrestricted designated fund	£417,359	-	(158,242)	67,969	£327,086
Total unrestricted funds	<u>£853,298</u>	<u>£226,253</u>	<u>£(220,944)</u>	<u>-</u>	<u>£858,607</u>

General unrestricted funds are available to be applied at the discretion of the trustees.

Designated funds represent those amounts set aside by the trustees for the payment of approved and therefore committed research and similar grants and bursaries.

12. REMUNERATION OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year (2023 - £nil).

Trustees are required to disclose all relevant interests and register them with the Chair. Expenses were reimbursed to trustees totalling £1,593 (2023 - £nil).

There were no other transactions with related parties.

VASCULITIS UK

England & Wales - Charity number 1180473

Accounts

VASCULITIS UK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2023

Registered Charity No. 1180473
Registered Company No. CE015479

VASCULITIS UK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and number	Vasculitis UK Registered charity number: 1180473 Registered company number: CE015479
Principal address	West Bank House West Bank Winster Matlock DE4 2DQ
Trustees	The current trustees are as follows:- Ms J Edwards Mr C Harper Mrs J Harper Mrs D Ireland (Chair) Mrs S Mills Ms H Pollard Dr P Rutherford Ms D Shonfield Ms C Smith Ms C Tolliday
Independent examiner	Duncan Cochrane-Dyet BSc (Hons) BFP FCA

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, management and governance

Vasculitis UK was established as a Charitable Incorporated Organisation on 29 March 2018, and is a registered charity no. 1180473 and a registered charitable company no. CE015479.

Vasculitis UK is governed by its governing document as adopted on 29 March 2018. The constitution is available from Vasculitis UK on request. The charity is managed and administered by the trustees, and administered by other unpaid volunteers whom themselves have vasculitis and a paid administrator. There are no offices, so administrative running costs of the charity are kept at the minimum consistent with the requirements of good governance.

The trustees who served during the year and to date were:-

Ms J Edwards (appointed 24 September 2023)
Mr C Harper
Mrs J Harper
Mrs D Ireland (Chair)
Mr J Mills (deceased)
Mrs S Mills
Ms H Pollard
Dr P Rutherford
Ms D Shonfield (appointed 23 November 2023)
Ms C Smith
Ms C Tolliday (appointed 23 November 2023)

New trustees are normally elected at the AGM. Trustees may be co-opted by the existing trustees and serve until the next AGM when the co-option needs to be confirmed by election. Trustees serve for a period of time after which they may put themselves forward for re-appointment. Officers are appointed annually by the trustees, normally from amongst themselves. New trustees may be sought by means of a dialogue with known interested parties including those from medical institutions. The induction process includes an initial meeting with the Chair and the other trustees, followed by a process by which they are familiarised with their duties, the grant making process, and the powers and responsibilities of the trustee board.

Objectives of Vasculitis UK and activities for the public benefit

The object of Vasculitis UK is the relief of patients from, and to aid research into the causes of, vasculitis by such means as are charitable. Furthermore, to support sufferers of vasculitis and their relatives and friends by means of a support group. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Vasculitis UK provides support for those suffering from vasculitis and their families by means of personal advice and counselling, through use of a telephone helpline, post and email; and additionally by means of an open access website, printed material, a regular newsletter and through local support groups. Vasculitis UK also supports academic and clinical research into both improved diagnosis and treatment of vasculitis and also into its causes.

Vasculitis is a collective term for a group of 18 defined rare inflammatory diseases which affect the blood vessels. Whilst there are also acute and localised forms, systemic vasculitis is a potentially life-threatening auto-immune disease which can affect any or multiple organs, causing disability or death. Until the introduction of new medication in the 1970s, some types of vasculitis were invariably fatal within weeks or months. These diseases can affect any age group or gender, although different forms of vasculitis do demonstrate a predisposition for a particular gender or age group.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Objectives of Vasculitis UK and activities for the public benefit (continued)

At present, vasculitis cannot be cured but it can usually be controlled by appropriate medication. However there is a tendency to relapse. The cause is not yet determined but evidence suggests a genetic predisposition coupled with an “environmental” trigger, such as an infection. Many of the symptoms of vasculitis are non-specific, so recognition and diagnosis is difficult and often delayed, resulting in irreversible damage to organs, such as kidneys, lungs, eyes, ears, digits & limbs, central and peripheral nervous system, heart and gastro-intestinal system. Thus, although the underlying disease may be controlled, the patient may be left with chronic disabilities.

As vasculitis is essentially an auto-immune disease, treatment is based on powerful immune-suppressing drugs. These in turn may have serious side-effects thus compounding the problems for the sufferer. For the majority of those with vasculitis, it is a lifetime disease which affects their working and personal life. Many need ongoing medical and community care and are dependent on social welfare benefits.

The aims and objectives of the charity, both short-term and long-term, are:

- To support those who are suspected of having vasculitis, those newly diagnosed, and those living with vasculitis as a chronic disease, by informing and educating them about all aspects of their illness. The philosophy of Vasculitis UK is that those who are well informed about their disease are better able to manage their disease and cope with it.
- To raise awareness of this group of rare diseases amongst the general populace and most especially healthcare professionals, with a view to improving recognition and early diagnosis.
- To promote understanding of the nature, symptoms and treatment of vasculitic diseases among medical professionals.
- To ensure accessibility of high quality care for those suffering from all types of vasculitis.
- To enable sufferers from these rare diseases to contact others with a similar condition.
- To support research into the causes of vasculitis and to seek improvements in diagnosis and treatment of the various types of vasculitis.
- To work with other organisations and healthcare professionals to improve the recognition, diagnosis and treatment of vasculitis.
- To support people with vasculitis in coping with daily life and to support their families and carers.

We achieve these aims and objectives as follows:

- By means of printed literature, a telephone helpline manned by knowledgeable volunteers, email and postal support.
- In the interest of ensuring access and support for all, regardless of means, we make no charge for membership or services - all income is derived from voluntary donations and voluntary fund-raising.
- We provide support for those who are having difficulty in securing adequate diagnosis or treatment by advising on procedures for securing referrals for primary, second or even tertiary opinion. We are aided in this through our close connections with clinicians who work with vasculitis patients and have knowledge and experience of the disease.
- We produce a high quality informative bi-annual newsletter which is delivered by post, free of charge, to those who choose to receive it.
- We have a comprehensive informative website which is highly respected by professionals and highly acclaimed by users.
- We provide two online vasculitis discussion groups, one “open” and one “closed” for the benefit of the increasing numbers who have internet access.
- We encourage the development of new local vasculitis support groups by offering them modest initial start-up financial and practical support. Although these are considered to be independent autonomous groups, all operating in different ways to suit local circumstances, we continue to foster and encourage them by offering practical support.
- We provide advice on welfare benefits. This is assisted by the charity’s membership of an agency which in turn, for a modest subscription, provides Vasculitis UK with up to date general information and advice which we are permitted to share with members.
- We have links with medical professional groups working in the field of vasculitis such as the UK & Ireland Vasculitis Study Group (UKIVAS) and the British Society of Rheumatologists.
- We have connection with and representation on statutory bodies involved in healthcare, such as NHS England and NICE.
- We are affiliated with other related charities such as Genetic Alliance and Rare Disease UK. This gives us a stronger voice and allows us to make collaborative efforts in initiatives designed to improve care for those with rare diseases like vasculitis.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE YEAR ENDED 31 MARCH 2023

Objectives of Vasculitis UK and activities for the public benefit (continued)

- When funds permit, we offer financial support for vasculitis-related research projects and routinely offer practical support to researchers in a variety of ways. We are registered with the National Institute for Health Research as collaborative funders and where funding is given it is to projects that have already been peer reviewed and scrutinised by larger bodies such as the NIHR, Wellcome Trust or Arthritis UK.
- We do occasionally offer small bursaries or travel bursaries to those involved in research or for general research that is not part of a specific research project, such as the vasculitis genetic biobank and the new Vasculitis Registry (or database) operated under the supervision of UKIVAS.

We do not offer financial support or grants to individuals or groups, other than as above.

Achievements and performance of Vasculitis UK, and plans for future years

Governance and trustees

Very sadly, we lost our long-term chairman (more recently vice chairman) John Mills after he had lived long enough to receive his MBE. John had been a big part in the growth and the respect with which VUK were received among professionals. He had been handing over many of his roles to myself and other trustees. So, although we have lost our mentor, his work still continues.

The AGM was held by Zoom in September, again very well attended by all trustees and 43 members. The speakers were well received. Prof Raashid Luqmani talked about the "Classification of Vasculitis." Dr Rosemary Hollick spoke about "Recommendations from the VOICES study; Using care experiences to improve care." The response via the chat was very positive. Zoom has been a godsend to a group like ourselves with so many immunosuppressed members. All our meetings are held this way. One new trustee was approved in September. Two more have come forward since and have been coopted; they will be confirmed at the next AGM.

Our one employee has attended many meetings and conferences representing Vasculitis UK, across the country.

Patient support

Our helpline continues to support vasculitis patients and their families. The questions are very varied, from support for the newly diagnosed (and steering them away from Google), to people just wanting to talk to a fellow vascy. We have even had people referred to us from Versus Arthritis. We signpost patients to vasculitis specialists and centres. There is a very active and supportive Facebook group, there is also a hobbies group which last year had a competition for the Christmas card. We produce the biannual magazine which goes to all members.

The Charity supports a number of autonomous local support groups.

Working with medical professionals

The trustees have attended many conferences and had stalls (and spoken) at the BSR, RSN and UKIVAS events. It is all about raising awareness of a group of very rare diseases. We work with and partly fund RAIRDA and also UKIVAS. We are regularly invited to join Teams or Zoom calls with Imperial College, Nottingham University and others.

We are working with Imperial on a schools prize where they will produce an e-poster about vasculitis.

Membership

Full membership is open, free to all aged over 18, both patients and family members. We ask that they complete a membership form, so that they complete the GDPR declaration. Members on the list receive the newsletter and are deemed full members. These are available on our website. Our website is open to all.

Research

The research grants delayed or given extensions because of Covid are beginning to complete. The call went out in 2023 and 3 were selected by the SAB and approved by the Trustees. A new research policy was approved changing the emphasis to reflect more a vasculitis topic rather than academic grant. The present round is going through the peer review stage. We have again been working closely with other charities especially in Covid antibody response. Since the instigation of our research grants in 2015 we have funded nearly a million pounds in research. There is still a big backlog in some of those reporting and therefore our payment, not just because of Covid but because they were for more than one year.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The results for the year to 31 March 2023 are set out on page 9.

The trustees use the key performance indicators detailed as follows to measure the activities of the charity.

Incoming resources for the year amounted to £239,961 (2022 - £223,277) primarily arising from donations. Donations remained at a similar level to the prior year, the overall increase in incoming resources arose from a very generous legacy of £31,375. Resources expended during the year totalled £189,233 (2022 - £162,234), as grants awarded were increased in the year in comparison to lowered activity from the pandemic in the prior year. The net surplus for the year therefore amounted to £50,728 (2022 - £61,043) resulting in accumulated funds at the year end of £853,298 (2022 - £802,570).

The base income for Vasculitis UK comes from voluntary donations by members and funeral donations in memory of a loved one, but fundraising activities undertaken by others in support of Vasculitis UK has now become the main source of income. Basic running costs of the trust are relatively low, the main administrative expense being that of printing and mailing the high quality Vasculitis UK Newsletter & Journal.

Risk management, and principal risks and uncertainties

The trustees review at least annually the major risks to which Vasculitis UK is exposed, and systems have been established to mitigate these risks. In reaching decisions the trustees continually bear in mind the major governing, operational and financial risks which the charity faces. For the year ended 31 March 2023, the principal risks specific to the charity are maintaining or increasing the charity's income to enable it to continue to achieve its objects, properly controlling expenses, failure to assess and manage operational risk (including inadequate controls and procedures governing financial control) and failure to meet its regulatory and legal requirements.

Going concern

The trustees have considered the charity's forecasts, taking into account the residual effects of the COVID-19 pandemic. The eventual impact of the pandemic on the charity has been minimal, and although the overall economy is expected to grow slowly, the charity has very low fixed costs and the activity resulting in expenditure can be managed appropriately in relation to the income and available resources. Consequently the trustees are confident that the charity will be able to continue to operate effectively, and have prepared the accounts on the going concern basis.

Reserves policy

The policy is decided by the trustees so that funds can be used in accordance with Vasculitis UK's charitable objects, and reserves maintained at a reasonable level. The trustees consider that the unrestricted reserves of £853,298 (2022 - £802,570) at 31 March 2023 will be more than sufficient to cover the charity's fixed costs for 2023/24.

Investment policy

The charity's investments are limited to funds in the bank account and on deposit. The trustees approach the investment of any funds in a cautious manner with the intention of maximising the return to the charity whilst maintaining the value of the capital.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 16th February 2024.



D IRELAND
CHAIR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

VASCULITIS UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 8 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Duncan Cochrane-Dyet BSc (Hons) BFP FCA
Independent Examiner
Maidstone
United Kingdom

16 February 2024

VASCULITIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE YEAR ENDED 31 MARCH 2023

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2023</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u>
INCOME			
Donations	3	229,807	208,173
Charitable activities	4	5	1,268
Investment income - bank interest receivable		1,846	1,565
Other income - income tax recoverable		8,303	12,271
Total incoming resources		<u>239,961</u>	<u>223,277</u>
EXPENDITURE			
<i>Costs of raising funds:</i>			
Raising funds	5	2,449	3,365
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	142,709	129,992
Support costs	7	44,075	28,877
Total resources expended		<u>189,233</u>	<u>162,234</u>
Net income, and net movement in funds for the year		50,728	61,043
RECONCILIATION OF FUNDS			
Unrestricted funds			
Balance at 1 April	11	<u>802,570</u>	<u>741,527</u>
Unrestricted funds			
Balance at 31 March	11	<u>£853,298</u>	<u>£802,570</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK
BALANCE SHEET
AS AT 31 MARCH 2023

	<u>Notes</u>	<u>2023</u>	<u>2022</u>
FIXED ASSETS	8	471	671
		£471	£671
CURRENT ASSETS			
Debtors	9	1,668	594
Cash at bank and in hand		851,159	801,305
		£852,827	£801,899
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	-	-
NET ASSETS		£853,298	£802,570
THE FUNDS OF THE CHARITY UNRESTRICTED FUNDS			
General	11	435,939	302,990
Designated	11	417,359	499,580
TOTAL FUNDS		£853,298	£802,570

Approved by the trustees on ^{16th} February 2024 and signed on their behalf by:


D IRELAND
CHAIR

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	<u>Unrestricted</u> <u>Funds</u> <u>2023</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u>
Cash flow statement		
Net cash flow from operating activities	48,854	60,899
Management of investments	-	-
Increase in cash	<u>£101,812</u>	<u>£60,899</u>

NOTES TO THE CASH FLOW

Adjustments to exclude non-cash items

Net incoming resources	50,728	61,043
Depreciation	200	132
(Increase)/decrease in debtors	(1,074)	(276)
Increase/(decrease) in creditors	-	-
Net cash inflow from operating activities	<u>£49,854</u>	<u>£60,899</u>

Reconciliation of net cash flow to movement in net cash funds

Increase in cash in the year/year	49,854	60,899
Net opening funds	<u>801,305</u>	<u>740,406</u>
Net closing funds	<u>£851,159</u>	<u>£801,305</u>

Changes in cash funds

	Balance <u>b/fwd</u>	Cash <u>flow</u>	Non-cash <u>movements</u>	Balance <u>c/fwd</u>
Short term deposits	£669,591	67,562	-	£737,153
Bank and cash	£131,714	(17,708)	-	£114,006
	<u>£801,305</u>	<u>£49,854</u>	<u>-</u>	<u>£851,159</u>

The notes on pages 11 to 15 form part of these accounts.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2023

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The legal form is that of a Charitable Incorporated Organisation in the form of a charitable company limited by guarantee and registered with the Charity Commission. The registered address is shown on page 1. The nature of the charity's operations and its principle activities are detailed in the Report of the Trustees.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the residual impact of the COVID-19 pandemic. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

The financial statements are presented in sterling, being the charity's functional currency, rounded to the nearest £1.

(b) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income, the trustees are certain they will receive the resources, and the monetary value of the resources can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Sales of goods and other income is recognised when receivable as long as it is capable of financial measurement.

Amounts receivable under the Gift Aid Scheme are recognised on an accruals basis when a claim has been compiled and therefore the amount can be quantified on a reasonable and consistent basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Time donated by volunteers is not measured and quantified, as to do so would not be a sensible use of the charity's resources.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended are shown net of VAT where this is recoverable. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs relate to a particular activity these are allocated directly, otherwise costs are apportioned on an appropriate basis.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2023

(c) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(d) Grants payable

Grants payable are payments made to third parties in the furtherance of the charity's objects. Grants are usually recognised when the recipient is notified, and the trustees deem that therefore an obligation exists to pay the grants.

(e) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

(f) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are initially recognised at cost, including cost of bringing them into their intended working condition. Thereafter they are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is provided at the following annual rates:

Computer equipment – 20%

(g) Funds

All funds are currently unrestricted and comprise net incoming resources for the objects of the charity without further specified purpose. Designated funds represent those identified by the trustees for the award of grants. All other funds are available as general funds to be applied at the discretion of the trustees.

(g) Judgements and key sources of estimation uncertainty

No judgements and assumptions have been made in the process of preparing the financial statements that might have a significant effect on amounts recognised in the financial statements, except for those disclosed in note 1.

2. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2023

3. DONATIONS

	<u>2023</u>	<u>2022</u>
Donations via charity accounts	32,127	60,378
Donations via Justgiving	64,349	80,056
Fundraising – other donations	20	1,080
General – gift aid donations	60,358	23,334
General – other donations	40,727	41,676
Legacies	31,375	1,000
Other miscellaneous receipts	851	649
	<u>£229,807</u>	<u>£208,173</u>

4. CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2022</u>
Other sales	5	1,268
	<u>£5</u>	<u>£1,268</u>

5. EXPENDITURE ON RAISING FUNDS

	<u>2023</u>	<u>2022</u>
Shop purchases	281	244
Fundraising	2,168	3,121
	<u>£2,449</u>	<u>£3,365</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2023</u>	<u>2022</u>
Research bursary	-	-
Research grants	135,659	119,992
Training course grants	-	10,000
Conferences	7,050	-
	<u>£142,709</u>	<u>£129,992</u>

All research grants in 2023 and 2022 were made to institutions, and none to private individuals. Grants in 2023 included £35,424 (2022 - £59,348) to Nottingham University in respect of COVID-19 research.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2023

7. OTHER COSTS

	<u>2023</u>	<u>2022</u>
<i>Support costs:</i>		
Administration	5,478	5,096
Advertising and marketing	2,222	2,422
Accountancy	119	229
Bank fees	57	918
Depreciation	200	132
General expenses	1,310	241
Insurance	454	454
IT software & consumables	261	-
Printing & postage	6,231	6,753
Staff payroll costs	12,516	-
Staff expenses	1,674	-
Subscriptions	9,342	10,215
Support group expenditure	-	-
Telephone and internet	163	144
Website hosting/maintenance	3,856	2,238
<i>Governance costs:</i>		
Trustees' expenses (note 12)	-	35
Legal expenses	192	-
Meeting room hire	-	-
	<u>£44,075</u>	<u>£28,877</u>

8. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
COST		
At 1 April	1,000	1,000
Additions	-	-
Total	<u>£1,000</u>	<u>£1,000</u>
DEPRECIATION		
At 1 April	329	197
Charge in the year/year	200	132
Accumulated depreciation	<u>£529</u>	<u>£329</u>
NET BOOK VALUE		
At 1 April	<u>£671</u>	<u>£803</u>
At 31 March	<u>£471</u>	<u>£671</u>

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2023

9. DEBTORS

	<u>2023</u>	<u>2022</u>
Donations receivable	1,228	353
Taxation due back to the charity	440	241
Amounts due by refund from the bank	-	-
	<u>£1,668</u>	<u>£594</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2023</u>	<u>2022</u>
Other creditors	-	-
	<u>£-</u>	<u>£-</u>

11. UNRESTRICTED FUNDS

	<u>Balance b/fwd</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Balance c/fwd</u>
Unrestricted general fund	£302,990	239,961	(53,574)	(53,438)	£435,939
Unrestricted designated fund	£499,580	-	(135,659)	53,438	£417,359
Total unrestricted funds	<u>£802,570</u>	<u>£239,961</u>	<u>£(189,233)</u>	<u>-</u>	<u>£853,298</u>

General unrestricted funds are available to be applied at the discretion of the trustees.

Designated funds represent those amounts set aside by the trustees for the award of approved research and similar grants and bursaries.

12. REMUNERATION OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year (2022 - £nil).

Trustees are required to disclose all relevant interests and register them with the Chair. Expenses were reimbursed to trustees totalling £nil (2022 - £35).

There were no other transactions with related parties.

VASCULITIS UK

England & Wales - Charity number 1180473

Accounts

VASCULITIS UK

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2022

Registered Charity No. 1180473
Registered Company No. CE015479

VASCULITIS UK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and number	Vasculitis UK Registered charity number: 1180473 Registered company number: CE015479
Principal address	West Bank House West Bank Winster Matlock DE4 2DQ
Trustees	The current trustees are as follows:- Mr C Harper Mrs J Harper Mrs D Ireland (Chair) Mr J Mills Mrs S Mills Ms H Pollard Dr P Rutherford Ms C Smith
Independent examiner	Duncan Cochrane-Dyet BSC (Hons) BFP FCA

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland (effective 1 January 2019).

Structure, management and governance

Vasculitis UK was established as a Charitable Incorporated Organisation on 29 March 2018, and is a registered charity no. 1180473 and a registered charitable company no. CE015479.

Vasculitis UK is governed by its governing document as adopted on 29 March 2018. The constitution is available from Vasculitis UK on request. The charity is managed and administered by the trustees, and administered by other unpaid volunteers whom themselves have vasculitis and a paid administrator. There are no offices, so administrative running costs of the charity are kept at the minimum consistent with the requirements of good governance.

The trustees who served during the year and to date were:-

Ms Z Anastasa (resigned)
Mr C Harper (appointed 22 August 2021)
Mrs J Harper (appointed 22 August 2021)
Mrs D Ireland (Chair)
Mr J Mills
Mrs S Mills
Mr D Newman (resigned)
Ms H Pollard (appointed 25 September 2021)
Dr P Rutherford (appointed 22 August 2022)
Ms C Smith (appointed 22 August 2021)

New trustees are normally elected at the AGM. Trustees may be co-opted by the existing trustees and serve until the next AGM when the co-option needs to be confirmed by election. Trustees serve for a period of time after which they may put themselves forward for re-appointment. Officers are appointed annually by the trustees, normally from amongst themselves. New trustees may be sought by means of a dialogue with known interested parties including those from medical institutions. The induction process includes an initial meeting with the Chair and the other trustees, followed by a process by which they are familiarised with their duties, the grant making process, and the powers and responsibilities of the trustee board.

Objectives of Vasculitis UK and activities for the public benefit

The object of Vasculitis UK is the relief of patients from, and to aid research into the causes of, vasculitis by such means as are charitable. Furthermore, to support sufferers of vasculitis and their relatives and friends by means of a support group. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Vasculitis UK provides support for those suffering from vasculitis and their families by means of personal advice and counselling, through use of a telephone helpline, post and email; and additionally by means of an open access website, printed material, a regular newsletter and through local support groups. Vasculitis UK also supports academic and clinical research into both improved diagnosis and treatment of vasculitis and also into its causes.

Vasculitis is a collective term for a group of 18 defined rare inflammatory diseases which affect the blood vessels. Whilst there are also acute and localised forms, systemic vasculitis is a potentially life-threatening auto-immune disease which can affect any or multiple organs, causing disability or death. Until the introduction of new medication in the 1970s, some types of vasculitis were invariably fatal within weeks or months. These diseases can affect any age group or gender, although different forms of vasculitis do demonstrate a predisposition for a particular gender or age group.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Objectives of Vasculitis UK and activities for the public benefit (continued)

At present, vasculitis cannot be cured but it can usually be controlled by appropriate medication. However there is a tendency to relapse. The cause is not yet determined but evidence suggests a genetic predisposition coupled with an “environmental” trigger, such as an infection. Many of the symptoms of vasculitis are non-specific, so recognition and diagnosis is difficult and often delayed, resulting in irreversible damage to organs, such as kidneys, lungs, eyes, ears, digits & limbs, central and peripheral nervous system, heart and gastro-intestinal system. Thus, although the underlying disease may be controlled, the patient may be left with chronic disabilities.

As vasculitis is essentially an auto-immune disease, treatment is based on powerful immune-suppressing drugs. These in turn may have serious side-effects thus compounding the problems for the sufferer. For the majority of those with vasculitis, it is a lifetime disease which affects their working and personal life. Many need ongoing medical and community care and are dependent on social welfare benefits.

The aims and objectives of the charity, both short-term and long-term, are:

- To support those who are suspected of having vasculitis, those newly diagnosed, and those living with vasculitis as a chronic disease, by informing and educating them about all aspects of their illness. The philosophy of Vasculitis UK is that those who are well informed about their disease are better able to manage their disease and cope with it.
- To raise awareness of this group of rare diseases amongst the general populace and most especially healthcare professionals, with a view to improving recognition and early diagnosis.
- To promote understanding of the nature, symptoms and treatment of vasculitic diseases among medical professionals.
- To ensure accessibility of high quality care for those suffering from all types of vasculitis.
- To enable sufferers from these rare diseases to contact others with a similar condition.
- To support research into the causes of vasculitis and to seek improvements in diagnosis and treatment of the various types of vasculitis.
- To work with other organisations and healthcare professionals to improve the recognition, diagnosis and treatment of vasculitis.
- To support people with vasculitis in coping with daily life and to support their families and carers.

We achieve these aims and objectives as follows:

- By means of printed literature, a telephone helpline manned by knowledgeable volunteers, email and postal support.
- In the interest of ensuring access and support for all, regardless of means, we make no charge for membership or services - all income is derived from voluntary donations and voluntary fund-raising.
- We provide support for those who are having difficulty in securing adequate diagnosis or treatment by advising on procedures for securing referrals for primary, second or even tertiary opinion. We are aided in this through our close connections with clinicians who work with vasculitis patients and have knowledge and experience of the disease.
- We produce a high quality informative bi-annual newsletter which is delivered by post, free of charge, to those who choose to receive it.
- We have a comprehensive informative website which is highly respected by professionals and highly acclaimed by users.
- We provide two online vasculitis discussion groups, one “open” and one “closed” for the benefit of the increasing numbers who have internet access.
- We encourage the development of new local vasculitis support groups by offering them modest initial start-up financial and practical support. Although these are considered to be independent autonomous groups, all operating in different ways to suit local circumstances, we continue to foster and encourage them by offering practical support.
- We provide advice on welfare benefits. This is assisted by the charity’s membership of an agency which in turn, for a modest subscription, provides Vasculitis UK with up to date general information and advice which we are permitted to share with members.
- We have links with medical professional groups working in the field of vasculitis such as the UK & Ireland Vasculitis Study Group (UKIVAS) and the British Society of Rheumatologists.
- We have connection with and representation on statutory bodies involved in healthcare, such as NHS England and NICE.
- We are affiliated with other related charities such as Genetic Alliance and Rare Disease UK. This gives us a stronger voice and allows us to make collaborative efforts in initiatives designed to improve care for those with rare diseases like vasculitis.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Objectives of Vasculitis UK and activities for the public benefit (continued)

- When funds permit, we offer financial support for vasculitis-related research projects and routinely offer practical support to researchers in a variety of ways. We are registered with the National Institute for Health Research as collaborative funders and where funding is given it is to projects that have already been peer reviewed and scrutinised by larger bodies such as the NIHR, Wellcome Trust or Arthritis UK.
- We do occasionally offer small bursaries or travel bursaries to those involved in research or for general research that is not part of a specific research project, such as the vasculitis genetic biobank and the new Vasculitis Registry (or database) operated under the supervision of UKIVAS.

We do not offer financial support or grants to individuals or groups, other than as above.

Achievements and performance of Vasculitis UK, and plans for future years

Governance and trustees

We finally took the decision to take on our first employee. The workload created by our own success in reaching medical professionals and attending conferences had reached a point where it was an obvious need. As a small charity we work with much bigger charities as equals. The job description was produced along with person specification and because we required someone with knowledge of all forms of vasculitis, who could attend and speak to medical professionals. We looked to our own trustees for a candidate. Zoi Anastasa was offered the role and accepted, she resigned as a trustee. For the first time we then had to produce all the relevant documents needed for an employee. We use epay to manage the salary, deduct National Insurance, tax and pension. We continue to use Zoom for meetings and in May held our first Zoom Annual General meeting, with speakers. All trustees attended and 45 members. The co-opted trustees were all confirmed in post. The speakers talked about one of our research grants which had led to further research and a change in government policy for the immunosuppressed. We are still unsure if we will use zoom again this year or try a face to face. We will judge the covid situation closer to May. We do need to attract more trustees.

Patient support

As a Charity supporting patients (and their families) who are Clinically Extremely Vulnerable, the telephone support line, online discussion groups and the website have been a major source of support and accurate information during the pandemic. We produce the biannual printed newsletter. Our younger trustees have started a young FaceBook support group to deal with the issues faced by them. The charity encourages and supports a network of independent autonomous local support groups, including the All-Ireland group. We are looking to update our printed material and some of the individual disease pages on the website as research has moved on. Our online support group has more than 5500 members.

Working with medical professionals

We have attended conferences this year with our stall and speaking at the British Society of Rheumatologists. We were well received at all conferences. We work with RAIRDA (rare Auto-immune Rheumatic Disease Alliance) and other patient groups. We were invited to attend the Cambridge Vasculitis symposium. We paid the fees for 10 junior Doctors to attend.

Membership

Membership continues to grow throughout the year. Full voting membership is open, free of charge to all those over age 18 who suffer from any of the 18 types of vasculitis, their family members & carers. To comply with GDPR requirements, all those on the mailing list were required to confirm their wish to receive newsletters and other communications from Vasculitis UK. Those whose details are recorded in the members mailing list for the free biannual Vasculitis UK newsletter are deemed to be members. There is no special effort made to recruit additional members. The services of Vasculitis UK are available free of charge for all those who need them irrespective of membership.

Research

After 3 years of all research being paused, it has resumed. Research from 2019 has been completed. The Covid research we did with Nottingham University led to the bigger study, MELODY. We joined with 5 other charities and 36000 patients were approached to give a blood sample to see what antibody response immunosuppressed patients had against covid. We are waiting on the final report. I took part in a call with NICE about the removal of certain antivirals being available for immunosuppressed patients. We have put the call out for research and the responses are going through the process.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Financial review

The results for the year to 31 March 2022 are set out on page 9.

The trustees use the key performance indicators detailed as follows to measure the activities of the charity.

Incoming resources for the year amounted to £223,277 (2021 - £196,302) primarily arising from donations, an increase from the prior year. Resources expended during the year totalled £162,234 (2021 - £96,808), as grants awarded were increased in the year in comparison to lowered activity from the pandemic in the prior year. The net surplus for the year therefore amounted to £61,043 (2021 - £99,494) resulting in accumulated funds at the year end of £802,570 (2021 - £741,527).

The base income for Vasculitis UK comes from voluntary donations by members and funeral donations in memory of a loved one, but fundraising activities undertaken by others in support of Vasculitis UK has now become the main source of income. Basic running costs of the trust are relatively low, the main administrative expense being that of printing and mailing the high quality Vasculitis UK Newsletter & Journal.

Risk management, and principal risks and uncertainties

The trustees review at least annually the major risks to which Vasculitis UK is exposed, and systems have been established to mitigate these risks. In reaching decisions the trustees continually bear in mind the major governing, operational and financial risks which the charity faces. For the year ended 31 March 2022, the principal risks specific to the charity are maintaining or increasing the charity's income to enable it to continue to achieve its objects, properly controlling expenses, failure to assess and manage operational risk (including inadequate controls and procedures governing financial control) and failure to meet its regulatory and legal requirements.

Going concern

The trustees have considered the charity's forecasts, and in particular have considered the potential implications of the COVID-19 pandemic. Whilst the eventual impact of the pandemic on the charity, and the overall economy remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic. As the charity has very low fixed costs, the activity resulting in expenditure can be managed appropriately in relation to the income and available resources.

Reserves policy

The policy is decided by the trustees so that funds can be used in accordance with Vasculitis UK's charitable objects, and reserves maintained at a reasonable level. The trustees consider that the unrestricted reserves of £802,570 (2021 - £741,527) at 31 March 2022 will be more than sufficient to cover the charity's fixed costs for 2022/23.

Investment policy

The charity's investments are limited to funds in the bank account and on deposit. The trustees approach the investment of any funds in a cautious manner with the intention of maximising the return to the charity whilst maintaining the value of the capital.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2022

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 12 January 2023.



D IRELAND
CHAIR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

VASCULITIS UK

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Duncan Cochrane-Dyet BSc (Hons) BFP FCA
Independent Examiner
Maidstone
United Kingdom

24 January 2023

VASCULITIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE 17 MONTH YEAR ENDED 31 MARCH 2022

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2022</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>
INCOME			
Donations	3	208,173	176,627
Charitable activities	4	1,268	-
Investment income - bank interest receivable		1,565	3,046
Other income - income tax recoverable		12,271	16,629
Total incoming resources		<u>223,277</u>	<u>196,302</u>
EXPENDITURE			
<i>Costs of raising funds:</i>			
Raising funds	5	3,365	562
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	129,992	59,509
Support costs	7	28,877	36,737
Total resources expended		<u>162,234</u>	<u>96,808</u>
Net income, and net movement in funds for the year		61,043	99,494
RECONCILIATION OF FUNDS			
Unrestricted funds			
Balance at 1 April 2021	11	<u>741,527</u>	<u>642,033</u>
Unrestricted funds			
Balance at 31 March 2022	11	<u>£802,570</u>	<u>£741,527</u>

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK
BALANCE SHEET
AS AT 31 MARCH 2022

	<u>Notes</u>	<u>2022</u>	<u>2021</u>
FIXED ASSETS	8	671	803
		<u>£671</u>	<u>£803</u>
CURRENT ASSETS			
Debtors	9	594	318
Cash at bank and in hand		801,305	740,406
		<u>£801,899</u>	<u>£740,724</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	-	-
NET ASSETS		<u>£802,570</u>	<u>£741,527</u>
		<u><u>£802,570</u></u>	<u><u>£741,527</u></u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS			
General	11	302,990	566,678
Designated	11	499,580	174,849
TOTAL FUNDS		<u>£802,570</u>	<u>£741,527</u>
		<u><u>£802,570</u></u>	<u><u>£741,527</u></u>

Approved by the trustees on 12 January 2023 and signed on their behalf by:



D IRELAND
CHAIR

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	<u>Unrestricted</u> <u>Funds</u> <u>2022</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>
Cash flow statement		
Net cash flow from operating activities	60,899	99,794
Management of investments	-	(1,000)
Increase in cash	<u>£60,899</u>	<u>£98,794</u>

NOTES TO THE CASH FLOW

Adjustments to exclude non-cash items

Net incoming resources	61,043	99,494
Depreciation	132	197
(Increase)/decrease in debtors	(276)	103
Increase/(decrease) in creditors	-	-
Net cash inflow from operating activities	<u>£60,899</u>	<u>£99,794</u>

Reconciliation of net cash flow to movement in net cash funds

Increase in cash in the year/year	60,899	98,794
Net opening funds	<u>740,406</u>	<u>641,612</u>
Net closing funds	<u>£801,305</u>	<u>£740,406</u>

Changes in cash funds

	Balance <u>b/fwd</u>	Cash <u>flow</u>	Non-cash <u>movements</u>	Balance <u>c/fwd</u>
Short term deposits	£654,880	14,711	-	£669,591
Bank and cash	£85,526	46,188	-	£131,714
	<u>£740,406</u>	<u>£60,899</u>	<u>-</u>	<u>£801,305</u>

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2022

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The legal form is that of a Charitable Incorporated Organisation in the form of a charitable company limited by guarantee and registered with the Charity Commission. The registered address is shown on page 1. The nature of the charity's operations and its principle activities are detailed in the Report of the Trustees.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the impact of the COVID-19 pandemic. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

The financial statements are presented in sterling, being the charity's functional currency, rounded to the nearest £1.

(b) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income, the trustees are certain they will receive the resources, and the monetary value of the resources can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting year.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Sales of goods and other income is recognised when receivable as long as it is capable of financial measurement.

Amounts receivable under the Gift Aid Scheme are recognised on an accruals basis when a claim has been compiled and therefore the amount can be quantified on a reasonable and consistent basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Time donated by volunteers is not measured and quantified, as to do so would not be a sensible use of the charity's resources.

(c) Resources expended

Resources expended are recognised in the year in which they are incurred. Resources expended are shown net of VAT where this is recoverable. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs relate to a particular activity these are allocated directly, otherwise costs are apportioned on an appropriate basis.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2022

(c) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(d) Grants payable

Grants payable are payments made to third parties in the furtherance of the charity's objects. Grants are usually recognised when the recipient is notified, and the trustees deem that therefore an obligation exists to pay the grants.

(e) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

(f) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are initially recognised at cost, including cost of bringing them into their intended working condition. Thereafter they are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is provided at the following annual rates:

Computer equipment – 20%

(g) Funds

All funds are currently unrestricted and comprise net incoming resources for the objects of the charity without further specified purpose. Designated funds represent those identified by the trustees for the award of grants. All other funds are available as general funds to be applied at the discretion of the trustees.

(g) Judgements and key sources of estimation uncertainty

No judgements and assumptions have been made in the process of preparing the financial statements that might have a significant effect on amounts recognised in the financial statements, except for those disclosed in note 1.

2. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2022

3. DONATIONS

	<u>2022</u>	<u>2021</u>
Donations via charity accounts	60,378	21,795
Donations via Justgiving	80,056	68,124
Fundraising – other donations	1,080	2,214
General – gift aid donations	23,334	16,079
General – other donations	41,676	67,997
Legacies	1,000	-
Other miscellaneous receipts	649	418
	<u>£208,173</u>	<u>£176,627</u>

4. CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
PayPal sales	1,268	-
	<u>£1,268</u>	<u>£-</u>

5. EXPENDITURE ON RAISING FUNDS

	<u>2022</u>	<u>2021</u>
Shop purchases	244	855
Fundraising	3,121	1,881
	<u>£3,365</u>	<u>£2,736</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2022</u>	<u>2021</u>
Research bursary	-	5,008
Research grants	119,992	71,946
Training course grants	10,000	-
Conferences	-	660
	<u>£129,992</u>	<u>£77,614</u>

All research grants in 2022 and 2021 were made to institutions, and none to private individuals. Grants in 2022 included £59,348 to Nottingham University in respect of COVID-19 research.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2022

7. OTHER COSTS

	<u>2022</u>	<u>2021</u>
<i>Support costs:</i>		
Administration	5,096	6,202
Advertising and marketing	2,422	4,172
Accountancy	229	924
Bank fees	918	76
Depreciation	132	197
General expenses	241	116
Insurance	454	907
Postage, freight and courier	3,909	1,838
Printing and stationery	2,844	6,428
Salaries	-	2,702
Subscriptions	10,215	5,515
Support group expenditure	-	330
Telephone and internet	144	217
Travel	-	162
Website hosting/maintenance	2,238	5,394
<i>Governance costs:</i>		
Trustees' expenses (note 12)	35	628
Legal expenses	-	473
Meeting room hire	-	458
	<u>£28,877</u>	<u>£36,737</u>

8. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
COST		
At 1 November	1,000	1,000
Additions	-	-
Total	<u>£1,000</u>	<u>£1,000</u>
DEPRECIATION		
At 1 September	197	197
Charge in the year/year	132	132
Accumulated depreciation	<u>£329</u>	<u>£329</u>
NET BOOK VALUE		
2021	<u>£803</u>	<u>£803</u>
2022	<u>£671</u>	<u>£671</u>

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2022

9. DEBTORS

	<u>2022</u>	<u>2021</u>
Donations receivable	353	77
VAT due to the charity	241	241
Amounts due by refund from the bank	-	-
	<u>£594</u>	<u>£318</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2022</u>	<u>2021</u>
Other creditors	-	-
	<u>£-</u>	<u>£-</u>

11. UNRESTRICTED FUNDS

	<u>Balance b/fwd</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Transfers</u>	<u>Balance c/fwd</u>
Unrestricted general fund	£566,678	84,293	(32,242)	(315,739)	£302,990
Unrestricted designated fund	£174,849	138,984	(129,992)	315,739	£499,580
Total unrestricted funds	<u>£741,527</u>	<u>£223,277</u>	<u>£(162,234)</u>	<u>-</u>	<u>£802,570</u>

General unrestricted funds are available to be applied at the discretion of the trustees.

Designated funds represent those amounts set aside by the trustees for the award of research and similar grants and bursaries.

12. REMUNERATION OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the year (2021 - £nil).

Trustees are required to disclose all relevant interests and register them with the Chair. Expenses were reimbursed to trustees totalling £35 (2021 - £628).

There were no other transactions with related parties.

VASCULITIS UK

England & Wales - Charity number 1180473

Accounts

VASCULITIS UK
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2021

Registered Charity No. 1180473
Registered Company No. CE015479

VASCULITIS UK

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name and number	Vasculitis UK Registered charity number: 1180473 Registered company number: CE015479
Principal address	West Bank House West Bank Winster Matlock DE4 2DQ
Trustees	The current trustees are as follows:- Ms Z Anastasa Mr C Harper Mrs J Harper Mrs D Ireland (Chair) Mr J Mills Mrs S Mills Mr D Newman Ms H Pollard Dr P Rutherford Ms C Smith
Independent examiner	Duncan Cochrane-Dyet BSC (Hons) BFP FCA

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2021

The trustees present their annual report and financial statements of the charity for the 17 month period ended 31 March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities (FRS 102) in preparing the annual report and financial Statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charitable company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable in the UK and Republic of Ireland published on 16 July 2014.

Structure, management and governance

Vasculitis UK was established as a Charitable Incorporated Organisation on 29 March 2018, and is a registered charity no. 1180473 and a registered charitable company no. CE015479.

Vasculitis UK is governed by its governing document as adopted on 29 March 2018. The constitution is available from Vasculitis UK on request. The charity is managed and administered by the trustees, and also administered by other unpaid volunteers who themselves have vasculitis. There are no offices, so administrative running costs of the charity are kept at the minimum consistent with the requirements of good governance.

The trustees who served during the period and to date were:-

Ms Z Anastasa
Mr G Garner (resigned)
Mr C Harper (appointed 22 August 2021)
Mrs J Harper (appointed 22 August 2021)
Mrs D Ireland (Chair)
Ms K Jeffries (resigned)
Mr I Kayes (resigned)
Mr M Makin (resigned)
Mr J Mills
Mrs S Mills
Mr D Newman
Ms H Pollard (appointed 25 September 2021)
Dr P Rutherford (appointed 22 August 2022)
Ms C Smith (appointed 22 August 2021)

New trustees are normally elected at the AGM. Trustees may be co-opted by the existing trustees and serve until the next AGM when the co-option needs to be confirmed by election. Trustees serve for a period of time after which they may put themselves forward for re-appointment. Officers are appointed annually by the trustees, normally from amongst themselves. New trustees may be sought by means of a dialogue with known interested parties including those from medical institutions. The induction process includes an initial meeting with the Chair and the other trustees, followed by a process by which they are familiarised with their duties, the grant making process, and the powers and responsibilities of the trustee board.

Objectives of Vasculitis UK and activities for the public benefit

The object of Vasculitis UK is the relief of patients from, and to aid research into the causes of, vasculitis by such means as are charitable. Furthermore, to support sufferers of vasculitis and their relatives and friends by means of a support group. The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Vasculitis UK provides support for those suffering from vasculitis and their families by means of personal advice and counselling, through use of a telephone helpline, post and email; and additionally by means of an open access website, printed material, a regular newsletter and through local support groups. Vasculitis UK also supports academic and clinical research into both improved diagnosis and treatment of vasculitis and also into its causes.

Vasculitis is a collective term for a group of 18 defined rare inflammatory diseases which affect the blood vessels. Whilst there are also acute and localised forms, systemic vasculitis is a potentially life-threatening auto-immune disease which can affect any or multiple organs, causing disability or death. Until the introduction of new medication in the 1970s, some types of vasculitis were invariably fatal within weeks or months. These diseases can affect any age group or gender, although different forms of vasculitis do demonstrate a predisposition for a particular gender or age group.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2021

Objectives of Vasculitis UK and activities for the public benefit (continued)

At present, vasculitis cannot be cured but it can usually be controlled by appropriate medication. However there is a tendency to relapse. The cause is not yet determined but evidence suggests a genetic predisposition coupled with an “environmental” trigger, such as an infection. Many of the symptoms of vasculitis are non-specific, so recognition and diagnosis is difficult and often delayed, resulting in irreversible damage to organs, such as kidneys, lungs, eyes, ears, digits & limbs, central and peripheral nervous system, heart and gastro-intestinal system. Thus, although the underlying disease may be controlled, the patient may be left with chronic disabilities.

As vasculitis is essentially an auto-immune disease, treatment is based on powerful immune-suppressing drugs. These in turn may have serious side-effects thus compounding the problems for the sufferer. For the majority of those with vasculitis, it is a lifetime disease which affects their working and personal life. Many need ongoing medical and community care and are dependent on social welfare benefits.

The aims and objectives of the charity, both short-term and long-term, are:

- To support those who are suspected of having vasculitis, those newly diagnosed, and those living with vasculitis as a chronic disease, by informing and educating them about all aspects of their illness. The philosophy of Vasculitis UK is that those who are well informed about their disease are better able to manage their disease and cope with it.
- To raise awareness of this group of rare diseases amongst the general populace and most especially healthcare professionals, with a view to improving recognition and early diagnosis.
- To promote understanding of the nature, symptoms and treatment of vasculitic diseases among medical professionals.
- To ensure accessibility of high quality care for those suffering from all types of vasculitis.
- To enable sufferers from these rare diseases to contact others with a similar condition.
- To support research into the causes of vasculitis and to seek improvements in diagnosis and treatment of the various types of vasculitis.
- To work with other organisations and healthcare professionals to improve the recognition, diagnosis and treatment of vasculitis.
- To support people with vasculitis in coping with daily life and to support their families and carers.

We achieve these aims and objectives as follows:

- By means of printed literature, a telephone helpline manned by knowledgeable volunteers, email and postal support.
- In the interest of ensuring access and support for all, regardless of means, we make no charge for membership or services - all income is derived from voluntary donations and voluntary fund-raising.
- We provide support for those who are having difficulty in securing adequate diagnosis or treatment by advising on procedures for securing referrals for primary, second or even tertiary opinion. We are aided in this through our close connections with clinicians who work with vasculitis patients and have knowledge and experience of the disease.
- We produce a high quality informative bi-annual newsletter which is delivered by post, free of charge, to those who choose to receive it.
- We have a comprehensive informative website which is highly respected by professionals and highly acclaimed by users.
- We provide two online vasculitis discussion groups, one “open” and one “closed” for the benefit of the increasing numbers who have internet access.
- We encourage, the development of new local vasculitis support groups by offering them modest initial start-up financial and practical support. Although these are considered to be independent autonomous groups, all operating in different ways to suit local circumstances, we continue to foster and encourage them by offering practical support.
- We provide advice on welfare benefits. This is assisted by the charity’s membership of an agency which in turn, for a modest subscription, provides Vasculitis UK with up to date general information and advice which we are permitted to share with members.
- We have links with medical professional groups working in the field of vasculitis such as the UK & Ireland Vasculitis Study Group (UKIVAS) and the British Society of Rheumatologists.
- We have connection with and representation on statutory bodies involved in healthcare, such as NHS England and NICE.
- We are affiliated with other related charities such as Genetic Alliance and Rare Disease UK. This gives us a stronger voice and allows us to make collaborative efforts in initiatives designed to improve care for those with rare diseases like vasculitis.

VASCULITIS UK

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 MARCH 2021

Objectives of Vasculitis UK and activities for the public benefit (continued)

- When funds permit, we offer financial support for vasculitis-related research projects and routinely offer practical support to researchers in a variety of ways. We are registered with the National Institute for Health Research as collaborative funders and where funding is given it is to projects that have already been peer reviewed and scrutinised by larger bodies such as the NIHR, Wellcome Trust or Arthritis UK.
- We do occasionally offer small bursaries or travel bursaries to those involved in research or for general research that is not part of a specific research project, such as the vasculitis genetic biobank and the new Vasculitis Registry (or database) operated under the supervision of UKIVAS.

We do not offer financial support or grants to individuals or groups, other than as above.

Achievements and performance of Vasculitis UK, and plans for future periods

Governance

We have been considering how to tackle the increasing workload created by the charity with only volunteers, many of whom are of the older generation. We do have some new younger trustees but they work and don't have the spare time for the increased workload. We have been investigating the practicalities of taking on our first employee in the role of CEO. This is still in the initial stages but looks as if it is a solution.

With Covid, we switched to online meetings using "zoom", the consideration being that as immune suppressed patients we couldn't take the risk of meeting face to face or of catching the virus.

We have previously undertaken to change the status of the legacy charity (The UK Vasculitis Trust) to the recently introduced model of a "Charitable Incorporated Organisation". This was completed on 29 March 2018, when Vasculitis UK came into existence, a Charitable Incorporated Organisation (CIO). This new configuration confers some of the advantages of a "company limited by guarantee" without the onerous compliance requirements associated with a company. This new charity number appears on our paperwork, and as of 1 April 2019 is the legal entity within which our work continues. The transfer of all assets and liabilities from the "old" trust to the new CIO was completed on 31 March 2019, as approved by the Charity Commission.

Patient support

As a Charity supporting patients (and their families) who are Clinically Extremely Vulnerable, the telephone support line, online discussion groups and the website have been a major source of support and accurate information during the pandemic. We still produce the biannual printed newsletter. Our younger trustees have started a young FaceBook support group to deal with the issues faced by them. The charity encourages and supports a network of independent autonomous local support groups, including the All-Ireland group.

Working with medical professionals

All of the conferences we intended to have a presence at were cancelled due to The Covid-19 lockdown. Vasculitis UK usually book a stand at the British Society for Rheumatology conference, hope to have a stand at the Royal College of Nurses Congress. The new alliance (RAIRDA – the Rare Auto-Immune Rheumatic Disease Alliance)) with BSR and other patient organisations supporting those with similar rare auto-immune diseases, such as Lupus UK & Raynaud's/Scleroderma UK led to the formation of RAIRDA and we have representation.

We have worked closely with the medical professional in updating our information about covid and the vaccines. Some hospitals have linked to our pages as a trusted source. We have funded covid research outside of our normal research round. This has been very relevant to our members, as it seeks to identify if we produce an antibody response after vaccination.

The value of the role of Vasculitis UK in supporting and representing those with vasculitis is demonstrated by the continuation of representation on institutional bodies such as NHS England Clinical Reference Group (CRG), The UK & Ireland Vasculitis Registry (UKIVAS) and the European League Against Rheumatism (EULAR) Treatment Guidelines Committee, amongst others. Vasculitis UK, working with Genetic Alliance UK has continuing representation in consultations with the Welsh Parliament on care for those with Rare Diseases.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2021

Working with medical professionals (continued)

The “Vasculitis Fellowship“ project working in conjunction with the British Society for Rheumatology to “co-badge” five “Vasculitis Fellowships” proved very successful and was oversubscribed. It enabled five qualified rheumatologists, who were newly appointed as consultants, to undergo a short intensive course in vasculitis, supported by leading clinical experts in the subject area. The fellowships were offered on a competitive open application basis, administered by BSR.

The 2021 International Vasculitis Conference & ANCA Workshop was to be held in Dublin, Ireland the trustees were working with Vasculitis Ireland and the newly formed Vasculitis International, to make this a success. The conference was postponed due to Covid and will hopefully take place in 2022. It may be a mixed face to face and online conference.

Vasculitis UK has been working closely with Vasculitis International and contributed £5,000 to the start-up costs. The aim is to develop a wider vasculitis community and provide assistance to groups throughout the world, via a multi-lingual website and publications.

Membership

Membership continued to grow steadily throughout the period. Full voting membership is open, free of charge to all those over age 18 who suffer from any of the 18 types of vasculitis, their family members & carers. To comply with GDPR requirements, all those on the mailing list were required to confirm their wish to receive newsletters and other communications from Vasculitis UK. Those whose details are recorded in the members mailing list for the free biannual Vasculitis UK newsletter are deemed to be members. There is no special effort made to recruit additional members. The services of Vasculitis UK are available free of charge for all those who need them irrespective of membership.

The network of local independent and autonomous vasculitis support groups continues to grow. As affiliates, these groups are given practical but not financial support by Vasculitis UK.

Research

Vasculitis UK devotes all surplus income to supporting vasculitis research and other related initiatives that will lead to improved diagnosis, treatment and improved standards of care for people suffering from vasculitis.

Normally, each period, following a review by the Board of Trustees of the charity’s finances, a research budget is set. A call is then made for applications for research applications, with a maximum of £50,000 for any one application. All applications received are subjected to a rigorous peer review process. The final grants are referred by the charity’s Scientific Advisory Board to the trustees. The normal grant process has been delayed by the pandemic. The applicants have all asked for extensions. Many of the researchers have been called to frontline NHS work. We now have outstanding grants from 2019 and 2020, we only pay on completion of the research. We have made a call for 2021.

We have approved research outside the grant procedure. It has been peer reviewed by the full board of trustees in compliance with the NIHR. procedures. The research related to understanding why patients (like us) who are immune suppressed don’t mount an antibody response and are therefore more at risk of hospitalisation. This has helped us being identified as vulnerable and needing booster jabs. The MELODY research is still to report.

Website and international activity

The Vasculitis UK website attracts around 30,000 “hits” a month, including many from outside the UK. Keeping the website regularly refreshed and updated absorbs a considerable amount of time and energy. Although the remit of Vasculitis UK is confined to the British Isles, there are major benefits for the charity, the vasculitis community and international collaborative research to be gained from international cooperation and in encouraging the development of vasculitis patient support organisations around the world. To this end, Vasculitis UK is a member of Eurordis – the European Orphan Disease organisation and is a founder member of “Vasculitis Europe” a new European umbrella organisation for vasculitis patient organisations, now Vasculitis International.

Unfortunately, Vasculitis UK’s participation in the EU financed, European Reference Network was curtailed following the UK’s exclusion from key roles, with our exit from the European Union.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2021

Website and international activity(continued)

The new website went active in early 2021 and the numbers viewing pages has increased steadily. Still mostly from the UK, but other parts of the world too. Our pages on the vaccination process and Covid proved very popular.

Financial review

The results for the 17 month period to 31 March 2021 are set out on page 9.

The trustees use the key performance indicators detailed as follows to measure the activities of the charity.

Incoming resources for the period amounted to £196,302 (2019 - £742,613) primarily arising from donations, a decrease from the prior year due to the impact of COVID-19 having taken into account the incoming resources in 2019 included the donation of net assets of £652,982 from the UK Vasculitis Trust. Resources expended during the period totalled £96,808 (2019 - £100,580), as grants awarded were less in the period again due to lowered activity from the pandemic. The net surplus for the period therefore amounted to £99,494 (2019 - £642,033) resulting in accumulated funds at the period end of £741,527 (2019 - £642,033).

The base income for Vasculitis UK comes from voluntary donations by members and funeral donations in memory of a loved one, but fundraising activities undertaken by others in support of Vasculitis UK has now become the main source of income. Basic running costs of the trust are relatively low, the main expense being that of printing and mailing the high quality Vasculitis UK Newsletter & Journal.

Risk management, and principal risks and uncertainties

The trustees review at least annually the major risks to which Vasculitis UK is exposed, and systems have been established to mitigate these risks. In reaching decisions the trustees continually bear in mind the major governing, operational and financial risks which the charity faces. For the period ended 31 March 2021, the principal risks specific to the charity are maintaining or increasing the charity's income to enable it to continue to achieve its objects, properly controlling expenses, failure to assess and manage operational risk (including inadequate controls and procedures governing financial control) and failure to meet its regulatory and legal requirements.

Going concern

The trustees have considered the charity's forecasts, and in particular have considered the potential implications of the COVID-19 pandemic. Whilst the eventual impact of the pandemic on the charity, and the overall economy remains uncertain, the trustees are confident that the charity will be able to remain operational throughout the pandemic. As the charity has very low fixed costs, the activity resulting in expenditure can be managed appropriately in relation to the income and available resources.

Reserves policy

The policy is decided by the trustees so that funds can be used in accordance with Vasculitis UK's charitable objects, and reserves maintained at a reasonable level. The trustees consider that the reserves of £741,527 (2019 - £642,033) at 31 March 2021 will be more than sufficient to cover the charity's fixed costs for 2021/22.

Investment policy

The charity's investments are limited to funds in the bank account and on deposit. The trustees approach the investment of any funds in a cautious manner with the intention of maximising the return to the charity whilst maintaining the value of the capital.

Key management personnel remuneration

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the period. Details of trustee expenses and related party transactions are disclosed in note 10 to the accounts. Trustees are required to disclose all relevant interests and register them with the Chairman.

VASCULITIS UK
REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2021

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the board of trustees on 11 January 2022.

D IRELAND
CHAIR

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

VASCULITIS UK

I report to the charity trustees on my examination of the accounts of the charity for the period ended 31 March 2021 which are set out on pages 9 to 16.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Duncan Cochrane-Dyet BSc (Hons) BFP FCA
Independent Examiner
Maidstone
United Kingdom

11 January 2022

VASCULITIS UK

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)

FOR THE 17 MONTH PERIOD ENDED 31 MARCH 2021

	<u>Notes</u>	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>	<u>Unrestricted</u> <u>Funds</u> <u>2019</u>
INCOME			
Donations	3	176,627	741,092
Charitable activities	4	-	-
Investment income - bank interest receivable		3,046	1,521
Other income - income tax recoverable		16,629	-
Total incoming resources		<u>196,302</u>	<u>742,613</u>
EXPENDITURE			
<i>Costs of raising funds:</i>			
Raising funds	5	562	2,736
<i>Expenditure on charitable activities:</i>			
Charitable activities	6	59,509	77,614
Support costs	7	36,737	20,230
Total resources expended		<u>96,808</u>	<u>100,580</u>
Net income, and net movement in funds for the period		99,494	642,033
RECONCILIATION OF FUNDS			
Unrestricted funds			
Balance at 1 November 2019/19 March 2018	11	<u>642,033</u>	<u>-</u>
Unrestricted funds			
Balance at 31 March	11	<u>£741,527</u>	<u>£642,033</u>

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK
BALANCE SHEET
AS AT 31 MARCH 2021

	<u>Notes</u>	<u>2021</u>	<u>2019</u>
FIXED ASSETS	8	803	-
		<u>£1,000</u>	<u>£-</u>
CURRENT ASSETS			
Debtors	9	318	421
Cash at bank and in hand		740,406	641,612
		<u>£740,724</u>	<u>£642,033</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	10	-	-
NET ASSETS		<u>£741,527</u>	<u>£642,033</u>
		<u><u> </u></u>	<u><u> </u></u>
THE FUNDS OF THE CHARITY			
UNRESTRICTED FUNDS			
General	11	566,678	467,408
Designated	11	174,849	174,625
TOTAL FUNDS		<u>£741,527</u>	<u>£642,033</u>
		<u><u> </u></u>	<u><u> </u></u>

Approved by the trustees on 11 January 2022 and signed on their behalf by:

D IRELAND
CHAIR

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK

STATEMENT OF CASH FLOWS

FOR THE PERIOD ENDED 31 MARCH 2021

	<u>Unrestricted</u> <u>Funds</u> <u>2021</u>	<u>Unrestricted</u> <u>Funds</u> <u>2019</u>
Cash flow statement		
Net cash flow from operating activities	99,794	641,612
Management of investments	<u>(1,000)</u>	<u>-</u>
Increase in cash	<u>£98,794</u>	<u>£641,612</u>

NOTES TO THE CASH FLOW

Adjustments to exclude non-cash items

Net incoming resources	99,494	642,033
Depreciation	197	-
(Increase)/decrease in debtors	103	(421)
Increase/(decrease) in creditors	<u>-</u>	<u>-</u>
Net cash inflow from operating activities	<u>£99,794</u>	<u>£641,612</u>

Reconciliation of net cash flow to movement in net cash funds

Increase in cash in the period/year	98,794	641,612
Net opening funds	<u>641,612</u>	<u>-</u>
Net closing funds	<u>£740,406</u>	<u>£641,612</u>

Changes in cash funds

	Balance <u>b/fwd</u>	Cash <u>flow</u>	Non-cash <u>movements</u>	Balance <u>c/fwd</u>
Short term deposits	£574,256	80,624	-	£654,880
Bank and cash	£67,356	18,169	-	£85,525
	<u>£641,612</u>	<u>£98,794</u>	<u>-</u>	<u>£740,406</u>

The notes on pages 12 to 16 form part of these accounts.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2021

1. ACCOUNTING POLICIES

(a) Basis of accounting

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. The legal form is that of a Charitable Incorporated Organisation in the form of a charitable company limited by guarantee and registered with the Charity Commission. The registered address is shown on page 1. The nature of the charity's operations and its principle activities are detailed in the Report of the Trustees.

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into account the impact of the COVID-19 pandemic. The budgeted income and expenditure is sufficient with the level of resources for the charity to be able to continue as a going concern.

The financial statements are presented in sterling, being the charity's functional currency, rounded to the nearest £1.

(b) Incoming resources

Incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the income, the trustees are certain they will receive the resources, and the monetary value of the resources can be measured reliably.

Voluntary income received by way of donations and gifts is included in full in the Statement of Financial Activities when received. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case-by-case basis following the granting of probate when the administrator/executor for the estate has communicated in writing both the amount and the settlement date.

Sales of goods and other income is recognised when receivable as long as it is capable of financial measurement.

Amounts receivable under the Gift Aid Scheme are recognised on an accruals basis when a claim has been compiled and therefore the amount can be quantified on a reasonable and consistent basis.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

Time donated by volunteers is not measured and quantified, as to do so would not be a sensible use of the charity's resources.

(c) Resources expended

Resources expended are recognised in the period in which they are incurred. Resources expended are shown net of VAT where this is recoverable. All costs are allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Where costs relate to a particular activity these are allocated directly, otherwise costs are apportioned on an appropriate basis.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2021

(c) Resources expended (continued)

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its members. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

(d) Grants payable

Grants payable are payments made to third parties in the furtherance of the charity's objects. Grants are usually recognised when the recipient is notified, and the trustees deem that therefore an obligation exists to pay the grants.

(e) Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise.

(f) Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tangible fixed assets

Tangible fixed assets are initially recognised at cost, including cost of bringing them into their intended working condition. Thereafter they are stated at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives using the straight-line method. Depreciation is provided at the following annual rates:

Computer equipment – 20%

(g) Funds

All funds are currently unrestricted and comprise net incoming resources for the objects of the charity without further specified purpose. Designated funds represent those identified by the trustees for the award of grants. All other funds are available as general funds to be applied at the discretion of the trustees.

(g) Judgements and key sources of estimation uncertainty

No judgements and assumptions have been made in the process of preparing the financial statements that might have a significant effect on amounts recognised in the financial statements, except for those disclosed in note 1.

2. TAXATION

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2021

3. DONATIONS

	<u>2021</u>	<u>2019</u>
Donated net assets from The UK Vasculitis Trust	-	652,982
Donations via charity accounts	21,795	2,070
Donations via Justgiving	68,124	46,858
Fundraising – other donations	2,214	-
Sponsorship – other donations	-	3,004
General – gift aid donations	16,079	4,067
General – other donations	67,997	32,026
Easyfundraising.org.uk	36	86
Legacies	-	-
Other miscellaneous receipts	382	-
	<u>£176,627</u>	<u>£741,092</u>

The transfer of all assets and liabilities from The UK Vasculitis Trust, the ‘legacy charity’, to the charitable company was completed on 31 March 2019, as approved by the Charity Commission.

4. CHARITABLE ACTIVITIES

	<u>2021</u>	<u>2019</u>
Symposium	-	-
Other miscellaneous receipts	-	-
	<u>£-</u>	<u>£-</u>

5. EXPENDITURE ON RAISING FUNDS

	<u>2021</u>	<u>2019</u>
Shop purchases	562	855
Fundraising	-	1,881
	<u>£562</u>	<u>£2,736</u>

6. EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2021</u>	<u>2019</u>
Research bursary	1,010	5,008
Research grants	53,766	71,946
Charitable donations	4,701	-
Conferences	31	660
	<u>£59,509</u>	<u>£77,614</u>

All research grants in 2021 and 2019 were made to institutions, and none to private individuals.

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2021

7. OTHER COSTS

	<u>2021</u>	<u>2019</u>
<i>Support costs:</i>		
Accommodation	182	-
Administration	6,020	5,079
Advertising and marketing	4,172	1,304
Accountancy	924	576
Bank fees	76	9
Depreciation	197	-
General expenses	116	77
Insurance	907	-
Postage, freight and courier	1,838	1,360
Printing and stationery	6,428	2,717
Salaries	2,702	-
Subscriptions	5,515	378
Support group expenditure	330	-
Telephone and internet	217	102
Travel	162	143
Website hosting/maintenance	5,394	6,806
<i>Governance costs:</i>		
Trustees' expenses (note 11)	628	-
Legal expenses	472	206
AGM expenses	-	920
Meeting room hire	458	554
	<u>£36,737</u>	<u>£20,230</u>

8. TANGIBLE FIXED ASSETS

	<u>Computer equipment</u>	<u>Total</u>
COST		
At 1 November	-	-
Additions	1,000	1,000
Total	<u>£1,000</u>	<u>£1,000</u>
DEPRECIATION		
At 1 September	-	-
Charge in the period/year	197	197
Accumulated depreciation	<u>£197</u>	<u>£197</u>
NET BOOK VALUE		
2019	<u>-</u>	<u>-</u>
2021	<u>£803</u>	<u>£803</u>

VASCULITIS UK

NOTES TO THE ACCOUNTS

31 MARCH 2021

9. DEBTORS

	<u>2021</u>	<u>2019</u>
Donations receivable	77	14
VAT due to the charity	241	-
Amounts due by refund from the bank	-	407
	<u>£318</u>	<u>£421</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2021</u>	<u>2019</u>
Other creditors	-	-
	<u>£-</u>	<u>£-</u>

11. UNRESTRICTED FUNDS

	<u>Balance b/fwd</u>	<u>Incoming resources</u>	<u>Resources expended</u>	<u>Balance c/fwd</u>
Unrestricted general fund	£467,408	141,302	(42,032)	£566,678
Unrestricted designated fund	£174,625	55,000	(54,776)	£174,849
Total unrestricted funds	<u>£642,033</u>	<u>£196,302</u>	<u>£(96,808)</u>	<u>£741,527</u>

General unrestricted funds are available to be applied at the discretion of the trustees.

Designated funds represent those amounts set aside by the trustees for the award of research and similar grants and bursaries.

12. REMUNERATION OF KEY MANAGEMENT PERSONNEL AND RELATED PARTY TRANSACTIONS

The trustees consider the board of trustees as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis. All trustees give of their time freely and no trustee remuneration was paid in the period (2019 - £nil).

Trustees are required to disclose all relevant interests and register them with the Chairman. Expenses were reimbursed to trustees totalling £628 (2019 - £nil).

On the 31 March 2019 the net assets of The UK Vasculitis Trust with a total value of £652,982 were donated to Vasculitis UK, as detailed in note 3. The UK Vasculitis Trust is deemed to be a related party by virtue of certain trustees in common, and ceased to operate immediately following the transfer.

There were no other transactions with related parties.