

Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended
31 May 2025

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**Venturers Norfolk Broads Cruise
Trustees Annual Report for the year ended
31 May 2025**

Charity Standing Information

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

| | |
|-------------------|-----------|
| Mr K D Smith | Chairman |
| Mr S R Elphick | Treasurer |
| Miss H M Glover | Secretary |
| Miss A Carrick | |
| Mr N J Gray | |
| Dr K E C Gill | |
| Mr J P Rowlandson | |

| | |
|------------------|-----------------------|
| Mr T J Smith | resigned October 2024 |
| Mr A M Charles | resigned October 2024 |
| Mr J R Spradbery | resigned October 2024 |

| | |
|----------------|------------------------|
| Miss M Jarvis | appointed October 2024 |
| Mr M Spradbery | appointed October 2024 |

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees must be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

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Activities & Objectives

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

Public Benefit

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age, and all are welcome.

Achievements & Performance

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2025, which was attended by 41 young people (25 boys and 16 girls).

Financial review

The cruise incurred a deficit of £1322 this year, but £977 when late received fees were added. The deficit was due to a decrease in donations during the year. It is recommended that volunteers are encouraged to donate promptly.

A fee of £360 is recommended for the 2026 cruise.

Reserves policy

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are unable to afford full fees. The trustees consider that the level of reserves on 31 May 2025 continues to be sufficient to meet those requirements.

Risk Management

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority (AALA).

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Statement of trustees' responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

October 2025

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| | General fund | Designated funds | Restricted funds | Total 2025 | Total 2024 |
|---------------------------------|---------------|------------------|------------------|---------------|---------------|
| Donations | 5,474 | - | 180 | 5,654 | 8,260 |
| Fees from charitable activities | 13,548 | - | - | 13,548 | 13,895 |
| Interest received | - | - | 371 | 371 | 388 |
| Tax reclaimed on Gift Aid | 1,454 | - | - | 1,454 | 1,650 |
| | 20,476 | - | 551 | 21,027 | 24,193 |

Expenditure

Cost of running the cruise

| | | | | | |
|--------------------------|---------------|----------|----------|---------------|---------------|
| Boat hire | 14,446 | - | - | 14,446 | 17,191 |
| Insurance | 874 | - | - | 874 | 857 |
| Catering | 4,576 | - | - | 4,576 | 4,473 |
| Moorings & hall fees | 1,044 | - | - | 1,044 | 341 |
| CCPAS services | 221 | - | - | 221 | 203 |
| Equipment | 231 | - | - | 231 | 117 |
| Postage & stationery | 59 | - | - | 59 | 32 |
| Cost of awards | 100 | - | - | 100 | 78 |
| Training for volunteers | 474 | - | - | 474 | 127 |
| Subscriptions (RYA/ALAA) | 170 | - | - | 170 | 875 |
| Internet | 108 | - | - | 108 | - |
| Sundry | 46 | - | - | 46 | 45 |
| | - | - | - | - | - |
| | 22,349 | - | - | 22,349 | 24,339 |

| | | | | | |
|---------------------------------|--------------|---------------|--------------|---------------|---------------|
| Surplus/(Deficit) | (1,873) | - | 551 | (1,322) | (146) |
| Transfers between funds | - | - | - | - | - |
| Bursary fund expended this year | 172 | - | (172) | - | - |
| | - | - | - | - | - |
| Cash funds as at 1 June 2024 | 5,674 | 26,573 | 1,033 | 33,280 | 33,426 |
| Cash funds as at 31 May 2025 | 3,973 | 26,573 | 1,412 | 31,958 | 33,280 |
| | - | - | - | - | - |
| Current account | 3,788 | - | 180 | 3,968 | 5,661 |
| Deposit account | 185 | 26,573 | 1,232 | 27,990 | 27,619 |
| | 3,973 | 26,573 | 1,412 | 31,958 | 33,280 |

| | | |
|-----------------------|-------------|-------------|
| Current assets | 2025 | 2024 |
|-----------------------|-------------|-------------|

Debtors & prepayments

| | | |
|--|--------------|--------------|
| Amount held by Herbert Woods as deposit for 2026 cruise | 301 | 216 |
| Fees | 345 | - |
| Gift aid repayment due | 1,300 | 1,426 |
| | 1,946 | 1,642 |

| | | |
|------------------|---|-------|
| Creditors | - | 80.00 |
| | - | 80.00 |

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Treasurers Declaration

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.

Simon Elphick

Mr S R Elphick

October 2025