

Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended
31 May 2024

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**Venturers Norfolk Broads Cruise
Trustees Annual Report for the year ended
31 May 2024**

Charity Standing Information

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman
Mr S R Elphick Treasurer
Mr T J Smith Secretary
Mr N J Gray
Mr J P Rowlandson
Dr K E C Gill
Mr A M Charles
Mr J R Spradbery
Miss H M Glover
Miss A Carrick

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees must be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

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Activities & Objectives

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

Public Benefit

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age, and all are welcome.

Achievements & Performance

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2024, which was attended by 42 young people (25 boys and 17 girls). A training weekend was held in September 2023 for 18 of these (8 boys and 10 girls) we identified as having leadership potential.

Financial review

The cruise incurred a deficit of £146 this year. Whilst the cost of the boat hire for training weekend (£1925) was borne by the cruise, this was offset by increased donations of £1000. With increasing costs for boat hire and catering it is recommended that the fee (which has been set at £330 since 2023) is increased to £345 for 2025. In addition, the deposit has been £40 for many years and recently we have experienced several cancellations prior to payment of the final fee; it was considered that an increase to £100 would discourage this.

Reserves policy

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2024 continues to be sufficient to meet those requirements.

Risk Management

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority (AALA). We were visited by AALA during this year's cruise and given a licence for a further 3 years.

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Statement of trustees' responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

October 2024

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Income	General fund	Designated funds	Restricted funds	Total 2024	Total 2023
Donations	8,080	-	180	8,260	7,255
Fees from charitable activities	13,895	-	-	13,895	13,075
Interest received	-	-	388	388	162
Tax reclaimed on Gift Aid	1,650	-	-	1,650	2,184
	23,625	-	568	24,193	22,676

Expenditure

Cost of running the cruise

Boat hire	17,191	-	-	17,191	13,804
Insurance	857	-	-	857	852
Catering	4,473	-	-	4,473	3,910
Moorings & hall fees	341	-	-	341	593
CCPAS services	203	-	-	203	227
Equipment	117	-	-	117	135
Postage & stationery	32	-	-	32	33
Cost of awards	78	-	-	78	75
Training for volunteers	127	-	-	127	75
Subscriptions (RYA/ALAA)	875	-	-	875	150
Internet	-	-	-	-	94
Sundry	45	-	-	45	-
	24,339	-	-	24,339	19,948

Surplus/(Deficit)	(714)	-	568	(146)	2,728
Transfers between funds	-	-	-	-	-
Bursary fund expended this year	165	-	(165)	-	-

Cash funds as at 1 June 2023	6,223	26,573	630	33,426	30,698
Cash funds as at 31 May 2024	5,674	26,573	1,033	33,280	33,426
Current account	5,481	-	180	5,661	6,195
Deposit account	208	26,573	838	27,619	27,231
	5,689	26,573	1,018	33,280	33,426

Current assets	2024	2023
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Debtors & prepayments

Amount held by Herbert Woods

as deposit for 2023 cruise	216	-
Gift aid repayment due	1,426	1,650
	1,642	1,650

Creditors	80.00	-
	80.00	-

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Treasurers Declaration

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

October 2024