

Venturers Norfolk Broads Cruise

Charity number: 1180463

Receipts and Payments Accounts for the year ended
31 May 2023

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**Venturers Norfolk Broads Cruise
Trustees Annual Report for the year ended
31 May 2023**

Charity Standing Information

The Venturers Norfolk Broads cruise is an incorporated charitable trust and registered with the Charity Commission on 1 October 2018 under number 1180463. The Venturers Norfolk Broads Cruise was originally set up in 1946 and the trust constitution adopted on 30 April 1959. It was registered with the Charity Commission on 4 May 1971 under number 262348. The constitution has been amended a couple of times over that period to reflect changes over the years and in October 2018 transferred to the new ICO.

The registered address of the charity is:

73 Conifer Crest, Newbury. RG14 6RS

Trustees who served in the year are:

Mr K D Smith Chairman
Mr S R Elphick Treasurer
Mr T J Smith Secretary
Mr N J Gray
Mr J P Rowlandson
Dr K E C Gill
Mr A M Charles
Mr J R Spradbery
Miss H M Glover
Miss A Carrick

Trustees are recruited when a vacancy needs to be filled. The present Trustees put forward any names they feel would be suitable and after suitable discussion, candidates would be approached by the chairman. Trustees have to be serving volunteers of the cruise to stand in this office.

Bankers:

Nat West Bank Plc – Edgware branch

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Activities & Objectives

The trust exists to provide educational and character training – physical, mental and spiritual – within a religious framework, for young people between the ages of 12 and 18, by giving training and experience in seamanship, navigation and boat handling.

Public Benefit

The trustees are aware of the charity commission guidance on public benefit. The cruise is open to all young people of the required age and all are welcome.

Achievements & Performance

During the year we were, once again, able to meet these objectives and ran not only a cruise for young people at Easter 2023, which was attended by 39 young people (21 boys and 18 girls). A training weekend is planned for those young people we identify as having leadership potential in September 2023.

Financial review

The cruise made a surplus of £2728 this year. This was in most due to the outstanding payment by HMRC due on gift aid. It is recommended that the fee of £330 remains for 2024.

Reserves policy

The Trustees hold accumulated reserves to provide working capital for its ongoing activities, and to provide a buffer against possible future deficits and to keep funds to help support participants who are not able to afford full fees. The trustees consider that the level of reserves on 31 May 2023 continues to be sufficient to meet those requirements.

Risk Management

The Trustees carry out careful risk management for all activities, carry insurance for commercial risks and work within the requirements of legislation monitored by the Adventure Activities Licensing Authority.

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Statement of trustees' responsibilities

Charity law requires the Trustees to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the charity and of its financial activities for that period. In preparing those Financial Statements the trustees are required to:

- a) select suitable accounting policies and apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue operating.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud or other irregularities.



K D Smith, Chairman

November 2023

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Income	General fund	Designated funds	Restricted funds	Total 2023	Total 2022
Donations	7,075	-	180	7,255	2,788
Fees from charitable activities	13,075	-	-	13,075	11,013
Interest received	-	-	162	162	7
Tax reclaimed on Gift Aid	2,184	-	-	2,184	-
	22,334	-	342	22,676	13,808

Expenditure

Cost of running the cruise

Boat hire	13,804	-	-	13,804	8,354
Insurance	852	-	-	852	935
Catering	3,910	-	-	3,910	4,420
Moorings & hall fees	593	-	-	593	560
CCPAS services	227	-	-	227	439
Equipment	135	-	-	135	1,111
Postage & stationery	33	-	-	33	70
Cost of awards	75	-	-	75	-
Training for volunteers	75	-	-	75	1,052
Subscriptions (RYA/ALAA)	150	-	-	150	855
Internet	94	-	-	94	112
75th Merchandise	-	-	-	-	478
	19,948	-	-	19,948	18,387

Surplus/(Deficit)	2,386	-	342	2,728	(638)
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Transfers between funds	-	-	-	-	-
Bursary fund expended this year	165		(165)	-	-

Cash funds as at 1 June 2022	3,672	26,573	453	30,698	35,277
Cash funds as at 31 May 2023	6,223	26,573	630	33,426	30,698
Current account	6,015	-	180	6,195	3,629
Deposit account	208	26,573	450	27,231	27,069
	6,223	26,573	630	33,426	30,698

Current assets	2023	2022
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Debtors & prepayments

Amount held by Herbert Woods as deposit for 2023 cruise	-	450
Gift aid repayment due	1,650	2,123
	1,650	2,573

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Treasurers Declaration

The statement of assets and liabilities represents the true state of the Charity's finances to the best of my knowledge.



Mr S R Elphick

November 2023